

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No. 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation BACKER FAMILY CHARITABLE TRUST 430167015		A Employer identification number 27-1263236
Number and street (or P.O. box number if mail is not delivered to street address) 1125 SOUTH 103RD STREET, SUITE 580	Room/suite	B Telephone number 402-393-8300
City or town, state or province, country, and ZIP or foreign postal code OMAHA, NE 68124		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,059,720.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		788.	788.		STATEMENT 1
4 Dividends and interest from securities		93,903.	93,406.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<29,801.>			
b Gross sales price for all assets on line 6a		647,628.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		64,890.	94,194.		
13 Compensation of officers, directors, trustees, etc.		19,138.	17,224.		1,914.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		1,450.	1,305.		145.
c Other professional fees		19,138.	19,138.		0.
17 Interest					
18 Taxes		68,107.	52,027.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		33.	33.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		107,866.	89,727.		2,059.
25 Contributions, gifts, grants paid		215,000.			215,000.
26 Total expenses and disbursements. Add lines 24 and 25		322,866.	89,727.		217,059.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<257,976.>			
b Net investment income (if negative, enter -0-)			4,467.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,001,138.	183,231.	183,231.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	3,265,041.	3,829,198.	4,426,717.
	c Investments - corporate bonds	20,473.	0.	0.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	159,941.	174,960.	449,772.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,446,593.	4,187,389.	5,059,720.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐			
	and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒			
	and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds	4,446,593.	4,445,365.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	0.	<257,976.>	
29 Total net assets or fund balances	4,446,593.	4,187,389.		
30 Total liabilities and net assets/fund balances	4,446,593.	4,187,389.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,446,593.
2 Enter amount from Part I, line 27a	2	<257,976.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,188,617.
5 Decreases not included in line 2 (itemize) ▶ ADJUSTMENT TO CARRYING VALUE OF ASSET	5	1,228.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	4,187,389.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE	P		
b SEE ATTACHED SCHEDULE	P		
c SEE ATTACHED SCHEDULE	P		
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 218,004.		234,120.	<16,116.>
b 395,111.		422,836.	<27,725.>
c 20,000.		20,473.	<473.>
d 14,513.			14,513.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<16,116.>
b			<27,725.>
c			<473.>
d			14,513.
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<29,801.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	158,031.	3,619,322.	.043663
2017	114,935.	2,510,681.	.045778
2016	61,869.	1,915,452.	.032300
2015	43,495.	865,098.	.050278
2014	33,510.	594,566.	.056360

2 Total of line 1, column (d)	2	.228379
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.045676
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	4,636,545.
5 Multiply line 4 by line 3	5	211,779.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	45.
7 Add lines 5 and 6	7	211,824.
8 Enter qualifying distributions from Part XII, line 4	8	217,059.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ 0. Refunded ☒

1	45.
2	0.
3	45.
4	0.
5	45.
6a	16,080.
6b	0.
6c	0.
6d	0.
7	16,080.
8	0.
9	
10	16,035.
11	16,035.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ NE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► BRIDGES TRUST COMPANY Telephone no. ► 402-393-8300 Located at ► 1125 SOUTH 103RD STREET, SUITE 580, OMAHA, NE ZIP+4 ► 68124		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRIDGES TRUST COMPANY 1125 SOUTH 103RD STREET, SUITE 580 OMAHA, NE 68124	TRUSTEE 5.00	19,138.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,707,152.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,707,152.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,707,152.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	70,607.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,636,545.
6	Minimum investment return. Enter 5% of line 5	6	231,827.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	231,827.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	45.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	45.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	231,782.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	231,782.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	231,782.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	217,059.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	217,059.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	45.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	217,014.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				231,782.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			1,638.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 217,059.				
a Applied to 2018, but not more than line 2a			1,638.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				215,421.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				16,361.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 3 Subtract line 2d from line 2c.
 - Complete 3a, b, or c for the alternative test relied upon:
 - a "Assets" alternative test - enter:
 - (1) Value of all assets
 - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
 - b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed
 - c "Support" alternative test - enter:
 - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 - (3) Largest amount of support from an exempt organization
 - (4) Gross investment income

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☒ if the foundation only makes contributions to presolicited charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMER'S ASSOCIATION NE CHAPTER 1941 SOUTH 42ND STREET, SUITE 205 OMAHA, NE 68105	NONE	PC	GENERAL FUND	1,000.
CAMPUS CRUSADE FOR CHRIST 100 LAKE HART DRIVE ORLANDO, FL 32832	NONE	PC	GENERAL FUND GENERAL FUND	5,000.
CENTRAL HIGH SCHOOL FOUNDATION 1823 HARNEY STREET, STE 203 OMAHA, NE 68102-1913	NONE	PC	GENERAL FUND	15,000.
CENTRAL HIGH SCHOOL FOUNDATION 1823 HARNEY STREET, STE 203 OMAHA, NE 68102-1913	NONE	PC	GENERAL FUND	25,000.
CORNERSTONE CHURCH BOULDER 1190 SOUTH LASHLEY LANE BOULDER, CO 80305	NONE	PC	GENERAL FUND	20,000.
Total			SEE CONTINUATION SHEET(S)	215,000.
b Approved for future payment				
NONE				
Total				0.

▶ 3a

▶ 3b

Form 990-PF (2019)

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CUES 2207 WIRT STREET OMAHA, NE 68110	NONE	PC	GENERAL FUND	3,000.
EMERGENCY FAMILY ASSISTANCE ASSN 1575 ARAPAHOE AVENUE BOULDER, CO 80302	NONE	PC	GENERAL FUND	7,500.
FOOD BANK FOR THE HEARTLAND 10525 J STREET OMAHA, NE 68127-1021	NONE	PC	GENERAL FUND	5,000.
GOOD FELLOW-OMAHA WORLD HERALD 1314 DOUGLAS STREET, SUITE 600 OMAHA, NE 68102	NONE	PC	GENERAL FUND	2,000.
GREATER OMAHA YOUTH FOR CHRIST 4468 SOUTH 84TH STREET OMAHA, NE 68127-1021	NONE	PC	GENERAL FUND	10,000.
HABITAT FOR HUMANITY 1701 NORTH 24TH STREET OMAHA, NE 68110	NONE	PC	GENERAL FUND	10,000.
INTERNATIONAL JUSTICE MISSION PO BOX 58147 WASHINGTON, DC 20037	NONE	PC	GENERAL FUND	2,000.
JOSIE HARPER HOSPICE HOUSE 7415 CEDAR STREET OMAHA, NE 68124	NONE	PC	GENERAL FUND GENERAL FUND	5,000.
LUIS PALAU ASSOCIATION 1500 NW 167TH PLACE BEAVERTON, OR 97006	NONE	PC	GENERAL FUND	10,000.
METHODIST HOSPITAL FOUNDATION 8701 WEST DODGE ROAD, SUITE 450 OMAHA, NE 68114	NONE	PC	GENERAL FUND	1,500.
Total from continuation sheets				149,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MONTEREY BAY AQUARIUM 886 CANNERY ROW MONTEREY, CA 93940	NONE	PC	GENERAL FUND	3,000.
NATIONAL FRAGILE X FOUNDATION 1861 INTERNATIONAL DRIVE, SUITE 200 MCCLEAN, VA 22102	NONE	PC	GENERAL FUND	1,000.
NORTHPARK COMMUNITY CHURCH 28310 KELLY JOHNSON PKWY VALENCIA, CA 91355	NONE	PC	GENERAL FUND	10,000.
OMAHA COMMUNITY PLAYHOUSE 6915 CASS STREET OMAHA, NE 68132	NONE	PC	GENERAL FUND	2,000.
OMAHA HOME FOR BOYS 4343 NORTH 52ND STREET OMAHA, NE 68104	NONE	PC	GENERAL FUND	1,000.
OMAHA PERFORMING ARTS 1200 DOUGLAS STREET OMAHA, NE 68102	NONE	PC	GENERAL FUND	4,500.
OMAHA ZOO FOUNDATION 3701 SOUTH 10TH STREET OMAHA, NE 68107	NONE	PC	GENERAL FUND	1,000.
OPEN DOOR MISSION 2828 NORTH 23RD ST. EAST OMAHA, NE 68110	NONE	PC	GENERAL FUND	4,500.
OPERA OMAHA 1850 FARNAM STREET OMAHA, NE 68102	NONE	PC	GENERAL FUND	1,000.
OPPD POWER ASSISTANCE 444 SOUTH 16TH STREET OMAHA, NE 68102	NONE	PC	GENERAL FUND	3,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PEACE TOGETHER UGANDA 10844 WASHBURN AVENUE S BLOOMINGTON, MN 55431	NONE	PC	GENERAL FUND	5,000.
SCV EDUCATION FOUNDATION PO BOX 221295 NEWHALL, CA 91322	NONE	PC	GENERAL FUND	5,000.
SCV PREGNANCY CENTER 25174 RYE CANYON ROAD SANTA CLARITA, CA 91355	NONE	PC	GENERAL FUND	7,500.
THE DURHAM MUSEUM 801 SOUTH 10TH STREET OMAHA, NE 68108	NONE	PC	GENERAL FUND	500.
THE EVANGICAL ALLIANCE MISSION PO BOX 1986 GRAPEVINE, TX 76099	NONE	PC	GENERAL FUND	5,000.
THE NAVIGATORS PO BOX 6000 COLORADO SPRINGS, CO 80934-6000	NONE	PC	GENERAL FUND	13,000.
THE SALVATION ARMY TREE OF LIGHTS CAMPAIGN 10755 BURT STREET OMAHA, NE 68114	NONE	PC	GENERAL FUND	2,000.
VISITING NURSE ASSOCIATION OMAHA 12565 WEST CENTER ROAD, STE 100 OMAHA, NE 68144	NONE	PC	GENERAL FUND	4,000.
WEST HILLS CHURCH 3015 SOUTH 82ND STREET OMAHA, NE 68124	NONE	PC	GENERAL FUND	20,000.
Total from continuation sheets				

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name _____

DAN GILG

Preparer's signature

James R. [Signature]

Date	
------	--

3/6/29

Check ☐
self-employed

PTIN	
------	--

P01268566

Firm's name ▶ **AWERKAMP GOODNIGHT SCHWALLER & NELSON P**

Firm's EIN ▶ 47-0696474

Firm's address ► 17007 MARCY STREET, SUITE 1
OMAHA, NE 68118-3122

Phone no. (402) 334-9011

Form **990-PF** (2019)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BRIDGES TRUST COMPANY	788.	788.	
TOTAL TO PART I, LINE 3	788.	788.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BRIDGES TRUST COMPANY	108,416.	14,513.	93,903.	93,406.	
TO PART I, LINE 4	108,416.	14,513.	93,903.	93,406.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	1,450.	1,305.	.	145.
TO FORM 990-PF, PG 1, LN 16B	1,450.	1,305.		145.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	19,138.	19,138.		0.
TO FORM 990-PF, PG 1, LN 16C	19,138.	19,138.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	1,319.	1,319.			0.
FEDERAL ESTIMATES	16,080.	0.			0.
2018 FEDERAL BALANCE DUE	50,708.	50,708.			0.
TO FORM 990-PF, PG 1, LN 18	68,107.	52,027.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER NONALLOCABLE EXPENSES	33.	33.			0.
TO FORM 990-PF, PG 1, LN 23	33.	33.			0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
AMAZON	79,237.	83,153.		
BOOKING HOLDINGS INC	65,202.	71,880.		
HOME DEPOT INC	53,373.	65,514.		
LOWES COS INC COM	41,860.	59,880.		
STANLEY BLACK & DECKER	50,858.	58,009.		
TARGET CORP	13,060.	25,642.		
PHILIP MORRIS INTL INC	58,692.	59,563.		
WALGREENS BOOTS ALLIANCE	12,872.	8,844.		
BP PLC	72,706.	66,045.		
CHEVRON	61,393.	60,255.		
EOG RESOURCES	101,433.	83,760.		
BERKSHIRE HATHAWAY B	74,880.	90,600.		
BLACKROCK INC COM	90,694.	100,540.		
CAPITAL ONE FINANCIAL CORP	90,361.	102,910.		
JPMORGAN CHASE	65,684.	97,580.		
MASTERCARD INC	31,503.	59,718.		
PNC FINANCIAL SERVICES GRP	38,170.	47,889.		
VISA INC CL A	32,661.	56,370.		
WELLS FARGO & CO NEW	94,328.	94,150.		

ABBOTT LABORATORIES	12,978.	26,058.
ABBVIE INC COM	82,753.	88,540.
IQVIA HOLDING INC	60,462.	77,255.
JOHNSON & JOHNSON	60,767.	72,935.
THERMO FISHER SCIENTIFIC INC	52,732.	81,217.
DEERE & CO	37,827.	43,315.
HONEYWELL INTL INC	45,202.	53,100.
ROPER TECHNOLOGIES INC	55,620.	70,846.
UNION PACIFIC CORP	35,155.	54,237.
3M CO	75,240.	70,568.
APPLE INC	71,211.	146,825.
BROADCOM LTD	51,069.	63,204.
CISCO SYSTEMS INC	36,166.	47,960.
INTEL CORP	46,050.	59,850.
MICROSOFT CORP	41,237.	78,850.
ALPHABET INC	72,269.	93,757.
COMCAST CORP	53,950.	67,455.
DISNEY	53,206.	72,315.
FACEBOOK INC	49,428.	61,575.
ISHARES CORE S&P SMALL CAP ETF	106,732.	125,775.
ISHARES S&P SMALL CAP 600 VALUE ETF	130,911.	128,640.
ISHARES CORE S&P MID CAP ETF	246,829.	257,275.
VANGUARD FTSE ALL WORLD EX US	311,930.	322,500.
VANGUARD FTSE EMERGING MKTS ETF	107,674.	111,175.
IAA INC	38,256.	47,060.
ULTA BEAUTY INC	43,318.	44,299.
CONTINENTAL RESOURCES INC	42,726.	34,300.
PROGRESSIVE CORP	74,416.	72,390.
SCHWAB CORP NEW	65,072.	71,340.
SVB FINANCIAL GROUP	71,317.	75,312.
ALCON INC	56,943.	56,570.
UNITED HEALTH GROUP INC	85,704.	102,893.
DELTA AIR LINES INC	51,572.	58,480.
OLD DOMINION FREIGHT LINE INC	51,364.	56,934.
TRANNSUNION COM	40,585.	42,805.
ADOBE INC	39,703.	49,472.
FISERV INC	42,487.	46,252.
PALO ALTO NETWORKS	58,949.	57,813.
PAYPAL HOLDINGS	40,421.	43,268.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,829,198.	4,426,717.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BRIDGES INVESTMENT FUND INC	COST	174,960.	449,772.
TOTAL TO FORM 990-PF, PART II, LINE 13		174,960.	449,772.