Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
THE HAYES FAMILY CHARITABLE TRUST

A Employer identification number
26-6155281

Number and street (or P O box number if mail is not delivered to street address) 220 NORTH TRYON STREET | Room/suite

B Telephone number (see instructions)
(704) 973-4500

City or town, state or province, country, and ZIP or foreign postal code
CHARLOTTE, NC 28202

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 10,849,242

J Accounting method ☐ Cash ☐ Accrual ☑ Other (specify) Modified Cash
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	272,654	272,654		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	39,008			
	b	Gross sales price for all assets on line 6a 1,602,398				
	7	Capital gain net income (from Part IV, line 2)		39,008		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	4,262	4,262	0	
	12	**Total.** Add lines 1 through 11	315,924	315,924	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	975	0	0	975
	c	Other professional fees (attach schedule)	92,697	21,869	0	70,828
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	7,364	1,339	0	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,409	0	0	1,409
	24	**Total operating and administrative expenses.** Add lines 13 through 23	102,445	23,208	0	73,212
	25	Contributions, gifts, grants paid	400,000			400,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	502,445	23,208	0	473,212
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-186,521			
	b	**Net investment income** (if negative, enter -0-)		292,716		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	13,049	7,871	7,871
	2	Savings and temporary cash investments	128,339	155,730	155,730
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	392,315	426,482	426,482
	b	Investments—corporate stock (attach schedule)	5,399,931	5,733,793	5,733,793
	c	Investments—corporate bonds (attach schedule)	3,389,228	3,937,850	3,937,850
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	197,321	587,516	587,516
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	9,520,183	10,849,242	10,849,242
Liabilities	17	Accounts payable and accrued expenses	5,727	6,115	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	3,800	22,143	
	23	**Total liabilities**(add lines 17 through 22)	9,527	28,258	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	9,510,656	10,820,984	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	9,510,656	10,820,984	
	30	**Total liabilities and net assets/fund balances** (see instructions)	9,520,183	10,849,242	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	9,510,656
2	Enter amount from Part I, line 27a	2	-186,521
3	Other increases not included in line 2 (itemize) ▶	3	1,496,849
4	Add lines 1, 2, and 3	4	10,820,984
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	10,820,984

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY-TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,593,001		1,563,390	29,611
b	9,397			9,397
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				29,611
b				9,397
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 39,008

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	501,613	9,838,669	0 050984
2017	430,923	9,514,654	0 045290
2016	447,427	9,020,333	0 049602
2015	443,238	9,162,529	0 048375
2014	443,962	9,284,045	0 047820

2 Total of line 1, column (d)	2	0 242071
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 048414
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 . . .	4	10,099,409
5 Multiply line 4 by line 3 . . .	5	488,953
6 Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	2,927
7 Add lines 5 and 6 . . .	7	491,880
8 Enter qualifying distributions from Part XII, line 4 . . .	8	473,212

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	5,854
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	5,854
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,854
6	Credits/Payments				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	3,900		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d			7	3,900
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	14
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,968
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ALYSSA FEDERICO Telephone no ▶(704) 973-4500

Located at ▶220 NORTH TRYON STREET CHARLOTTE NC ZIP+4 ▶28202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT C HAYES JR 220 NORTH TRYON STREET CHARLOTTE, NC 28202	PRESIDENT/TRUSTEE 1 00	0	0	0
WINSLOW HAYES GALLOWAY 220 NORTH TRYON STREET CHARLOTTE, NC 28202	SECRETARY/TREASURER/TRUSTEE 1 00	0	0	0
BARBARA W HAYES 220 NORTH TRYON STREET CHARLOTTE, NC 28202	TRUSTEE 1 00	0	0	0
ROBIN HAYES 220 NORTH TRYON STREET CHARLOTTE, NC 28202	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
FOUNDATION FOR THE CAROLINAS 220 NORTH TRYON STREET CHARLOTTE, NC 28202	GRANT AND FUND ADMINISTRATION	70,828

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	10,241,606
b	Average of monthly cash balances	1b	11,601
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	10,253,207
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — **1e** 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	10,253,207
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	153,798
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,099,409
6	**Minimum investment return.** Enter 5% of line 5	6	504,970

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	504,970
2a	Tax on investment income for 2019 from Part VI, line 5	2a	5,854		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,854
3	Distributable amount before adjustments Subtract line 2c from line 1			3	499,116
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	499,116
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	499,116

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	473,212
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	473,212
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	473,212

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				499,116
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			445,324	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 473,212				
a Applied to 2018, but not more than line 2a			445,324	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				27,888
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				471,228
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				400,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	272,654	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	4,262	
8 Gain or (loss) from sales of assets other than inventory			18	39,008	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		315,924	0

13 Total. Add line 12, columns (b), (d), and (e). 13 315,924

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2020-05-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
AMANDA ADAMS				P00748038
Firm's name ▶ CHERRY BEKAERT LLP				Firm's EIN ▶56-0574444
Firm's address ▶ 1111 METROPOLITAN AVE STE 900 CHARLOTTE, NC 28204				Phone no (704) 377-1678

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BETHANY CHRISTIAN SERVICES - NC 4944 PARKWAY PLAZA BOULEVARD 190 CHARLOTTE, NC 28217	N/A	PC	GENERAL OPERATING SUPPORT	10,000
BRIDGE TO RECOVERYPO BOX 322 ALBEMARLE, NC 28002	N/A	PC	GENERAL OPERATING SUPPORT	20,000
CABARRUS COOPERATIVE CHRISTIAN MINISTRY INC PO BOX 1717 CONCORD, NC 280261717	N/A	PC	GENERAL OPERATING SUPPORT	20,000
Total . . . . ▶ **3a**				400,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CAMPUS CRUSADE FOR CHRIST INTERNATIONAL PO BOX 628222 ORLANDO, FL 32862	N/A	PC	FOR ATHLETES IN ACTION - WINSTON SALEM ATTN JOE HAYNES	5,000
CENTER FOR CHRISTIANITY AND SCHOLARSHIP PO BOX 90974 DURHAM, NC 27708	N/A	PC	GENERAL OPERATING SUPPORT	20,000
CHARLOTTE RESCUE MISSION PO BOX 33000 CHARLOTTE, NC 282333000	N/A	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				400,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHRISTIAN MEDICAL & DENTAL SOCIETY PO BOX 7500 BRISTOL, TN 37621	N/A	PC	GENERAL OPERATING SUPPORT	10,000
FASHION AND COMPASSION 1717 CLEVELAND AVENUE CHARLOTTE, NC 28203	N/A	PC	GENERAL OPERATING SUPPORT	10,000
FORSYTH JAIL & PRISON MINISTRIES PO BOX 11802 WINSTONSALEM, NC 27116	N/A	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				400,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOUNDATION FOR THE CAROLINAS 217 S TRYON STREET CHARLOTTE, NC 28202	N/A	PC	GRANTMAKING	20,000
FOUNDATION FOR THE CAROLINAS 220 NORTH TRYON STREET CHARLOTTE, NC 28202	N/A	PC	GRANTMAKING	30,000
FOUNDATION FOR THE CAROLINAS 220 NORTH TRYON STREET CHARLOTTE, NC 28202	N/A	PC	GRANTMAKING	30,000
Total . . . . ▶ **3a**				400,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GOD'S CONNECTION TRANSITION INC 113 BOOKHAM LANE GAITHERSBURG, MD 20877	N/A	PC	GENERAL OPERATING SUPPORT	5,000
HEALING TRANSITIONS INTERNATIONAL INC 1251 GOODE STREET RALEIGH, NC 27603	N/A	PC	UNRESTRICTED	20,000
HOPE HAVEN INC 3815 NORTH TRYON STREET CHARLOTTE, NC 28206	N/A	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				400,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOPE IN CHRIST COUNSELING INC 4089 US 70 W MARION, NC 28752	N/A	PC	GENERAL OPERATING SUPPORT	15,000
LOIS' LODGEPO BOX 35188 CHARLOTTE, NC 282355188	N/A	PC	GENERAL OPERATING SUPPORT	5,000
MAIN STREET MISSION OF CHINA GROVE INC 306 S MAIN STREET CHINA GROVE, NC 28023	N/A	PC	GENERAL OPERATING SUPPORT	20,000
Total . . . . ▶ **3a**				400,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MIRAVIA INC3737 WEONA AVENUE CHARLOTTE, NC 28209	N/A	PC	GENERAL OPERATING SUPPORT	15,000
OPEN HANDS OF DAVIDSON COUNTY INC PO BOX 409 LEXINGTON, NC 27293	N/A	PC	GENERAL OPERATING SUPPORT	20,000
PATRIOT FOUNDATIONPO BOX 5069 PINEHURST, NC 28374	N/A	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				400,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PRESBYTERIAN HOME FOR CHILDREN OF BLACK MOUNTAIN NC INC 80 LAKE EDEN ROAD BLACK MOUNTAIN, NC 287118706	N/A	PC	GENERAL OPERATING SUPPORT	10,000
PRESENT AGE MINISTRIES INC PO BOX 700 HARRISBURG, NC 28075	N/A	PC	GENERAL OPERATING SUPPORT	5,000
PROJECT 658 INC 3646 CENTRAL AVENUE A CHARLOTTE, NC 28205	N/A	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				400,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PURPLE HEART HOMES INC PO BOX 5535 STATESVILLE, NC 286875535	N/A	PC	GENERAL OPERATING SUPPORT	5,000
URBANPROMISE CHARLOTTE 5214 MURRAYHILL ROAD CHARLOTTE, NC 28210	N/A	PC	GENERAL OPERATING SUPPORT	10,000
VETERANS BRIDGE HOME INC 2200 EAST 7TH STREET CHARLOTTE, NC 28204	N/A	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				400,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WALLBUILDER PRESENTATIONS PO BOX 397 ALEDO, TX 76008	N/A	PC	GENERAL OPERATING SUPPORT	10,000
YOUNG LIFE MINISTRIES PO BOX 620003YOUNG LIFE CHARLOTTE UNIVERSITY METRO CHARLOTTE, NC 28262	N/A	PC	CHARLOTTE UNIVERSITY METRO - GENERAL OPERATING SUPPORT	15,000
ZOE MINISTRY 700 WATERFIELD RIDGE PLACE GARNER, NC 27529	N/A	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				400,000

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TY 2019 Accounting Fees Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX COMPLIANCE	975	0	0	975

TY 2019 Investments Corporate Bonds Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMEREN CORP	53,042	53,042
AMERICAN TOWER CORP	62,283	62,283
ANHEUSER-BUSCH INBEV FINANCE INC	64,625	64,625
BANK OF AMERICA CORP FXD TO 032025 VAR THRAFTR 6.1000%	56,571	56,571
BANK OF AMERICA CORP FXD TO 092024 VAR THRAFTR 6.2500%	113,139	113,139
BIOGEN INC	54,988	54,988
BK OF NEW YORK MELLON FXD TO 062026 VAR THRAFTR 4.6250%	42,594	42,594
BNSF FUNDING TRUST I FXD TO 012026 VAR THRAFTR 6.6130%	69,030	69,030
CAMPBELL SOUP CO	54,896	54,896
CITIGROUP INC	31,861	31,861
CITIGROUP INC FXD TO 092026 VAR THRAFTR 5.8750%	54,180	54,180
CONAGRA BRANDS INC	57,772	57,772
CONOCOPHILLIPS CO	56,368	56,368
CVS HEALTH CORP	55,195	55,195
DISCORVER FINANCIAL SERVICES	43,751	43,751
DOMINION ENERGY INC FXD TO 102024 VAR THRAFTR 5.7500%	109,311	109,311
E*TRADE FINANCIAL CORP FXD TO 092026 VAR THRAFTR 5.8750%	53,990	53,990
ENERGY TRANSFER OPERATING LP	85,067	85,067
EXPEDIA INC	51,862	51,862
FIFTH THIRD BANCORP VXD TO 062023 VAR THRAFTR 5.1000%	66,869	66,869

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GENERAL ELECTRIC CO	52,709	52,709
GENERAL ELECTRIC CO FXD TO 012021 VAR THRAFTR 5.000%	49,084	49,084
GENREAL MILLS INC	63,980	63,980
GOLDMAN SACHS CAP II FXD TO 062012 VAR THRAFTR 4.000%	43,917	43,917
GOLDMAN SACHS GROUP FXD TO 112026 VAR THRAFTR 5.3000%	54,125	54,125
HANESBRANDS INC REGS	42,420	42,420
HASBRO INC	50,314	50,314
HEWLETT PACKARD ENTERPRISE CO	44,877	44,877
HOLLYFRONTIER CORP	57,141	57,141
HP INC	105,036	105,036
HUNTINGTON BANCSHARES INC/FXD TO 042023 VAR THRAFTR 5.7000%	78,715	78,715
JM SMUCKER CO/THE	53,146	53,146
JOHN DEERE CAPITAL CORP	60,448	60,448
JPMORGAN CHASE & CO FXD TO 042024 VAR THREFTR 6.1250%	55,135	55,135
KELLOGG CO 3.250% 04012026	62,891	62,891
KELLOGG CO 4.300% 05152028	55,650	55,650
KEYCORP FXD TO 092026 VAR THAFTR 5.000%	63,892	63,892
KRAFT HEINZ FOODS CO	40,112	40,112
LINCOLN NATIONAL CORP	53,460	53,460
M&T BANK CORP FXD TO 112026 VAR THRAFTR 5.1250%	54,615	54,615

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MONSANTO CO	49,935	49,935
MORGAN STANLEY	45,262	45,262
MS CONTINGENT 8.50% INCOME LINKED TO RUSSELL 2000 INDEX	66,818	66,818
NATIONAL RURAL UTIL CO FXD TO 042023 VAR THRAFTR	52,504	52,504
NATIONWIDE FINANCIAL SERVICES INC	81,804	81,804
NORDSTROM INC	61,181	61,181
NUCOR CORP	53,089	53,089
PNC FIN SERVICES GROUP FXD TO 112026 VAR THRAFTR 5.000%	53,885	53,885
SOUTHERN CALI EDISON FXD TO 112026 VAR THRAFTR 6.2500%	52,552	52,552
SOUTHERN CO/THE FXD TO 032022 VAR THRAFTR 5.0000%	53,214	53,214
SYNOVUS FINANCIAL CORP FXD TO 022024 VAR THRAFTR 5.9000%	81,270	81,270
TRUIST FINANCIAL CORP	52,638	52,638
US BANCORP FXD TO 042027 VAR THRAFTR 5.3000%	139,367	139,367
VIACOMCBS INC	41,391	41,391
VIACOMCBS INC FXD TO 022027 VAR THRAFTR 6.25%	67,821	67,821
VMWARE INC	122,004	122,004
WACHOVIA CAP TRST III FXD TO 032011 VAR THRAFTR 5.5697%	75,748	75,748
WALGREENS BOOTS ALLIANCE INC	51,016	51,016
WARNER MEDIA LLC	42,488	42,488
WELLS FARGO & CO FXD TO 062024 VAR THRAFTR 5.9000%	152,802	152,802

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WILLIAMS COS INC/THE	52,641	52,641
ZIMMER BIOMET HOLDINGS INC	53,174	53,174
ZIONS BANCORP NA FXD TO 092023 VAR THRAFTR 7.2000%	56,185	56,185

TY 2019 Investments Corporate Stock Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHABET INC CL C	133,702	133,702
AMERICAN EXPRESS CO	62,245	62,245
AMERICAN INTL GRP INC WT 11921	555	555
AMGEN INC	168,749	168,749
APPLE INC	88,095	88,095
AT&T INC	117,240	117,240
BANK OF AMERICA CORP	352,200	352,200
BERKSHIRE HATHAWAY A	2,037,540	2,037,540
BOSTON SCIENTIFIC CORP	45,220	45,220
BP PLC ADS	56,610	56,610
CARDINAL HEATH INC	202	202
CISCO SYS INC	161,146	161,146
CITIGROUP INC NEW	119,835	119,835
CORNING INC	43,665	43,665
CVS HEALTH CORP COM	148,580	148,580
EXXON MOBIL CORP	87,923	87,923
FEDEX CORP	105,847	105,847
JPMORGAN CHASE & CO	153,340	153,340
KINDER MORGAN INCORP	38,402	38,402
KONINKLUKE PHIL EL SP ADR NEW	129,076	129,076
LENDINGTREE INC NEW COM	16,082	16,082
LOWES COMPANIES INC	119,760	119,760
MERCK & CO INC NEW COM	90,950	90,950
MONDELEZ INTL INC COM	551	551
MORGAN STANLEY 6.375%	56,340	56,340
NVENT ELECTRIC PLC	716	716
ORACLE CORP	105,960	105,960
OUTFRONT MEDIA INC COM NPV	107	107
PALO ALTO NETWORKS INC	138,750	138,750
PAYPAL HLDGS INC COM	108,170	108,170

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PENTAIR PLC	1,284	1,284
PFIZER INC	31,344	31,344
ROYAL DUTCH SHELL PLC CL B	95,952	95,952
SOUTHERN CO	121,030	121,030
TJX COS INC NEW	61,060	61,060
TRUIST FINL CORP	95,744	95,744
UNITED TECHNOLOGIES CORP	299,520	299,520
VERITIV CORP	374	374
VERIZON COMMUNICATIONS	122,800	122,800
WALT DISNEY CO HLDG CO	216,945	216,945
WINDSTREAM HOLDINGS INC PAR	3	3
WPX ENERGY INC	179	179

TY 2019 Investments Government Obligations Schedule

Name:	THE HAYES FAMILY CHARITABLE TRUST
EIN:	26-6155281
US Government Securities - End of Year Book Value:	426,482
US Government Securities - End of Year Fair Market Value:	426,482
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

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TY 2019 Investments - Other Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALERIAN MLP ETF	FMV	89,250	89,250
CARLYLE ENRG CR OPP II OFF	FMV	215,407	215,407
COHEN & STEERS QUAL INC RLTY	FMV	190,464	190,464
NEUBERGER BERMAN MLP AND ENERGY	FMV	28,392	28,392
NH CREDIT PTNRS OFFSHR FDR	FMV	4,707	4,707
REAVES UTILITY INC TR	FMV	59,296	59,296

TY 2019 Other Expenses Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE EXPENSES	743	0	0	743
POSTAGE EXPENSE	15	0	0	15
BOARD/COMMITTEE EXPENSE	651	0	0	651

TY 2019 Other Income Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	4,262	4,262	

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TY 2019 Other Increases Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Description	Amount
UNREALIZED GAIN/LOSS	1,496,849

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TY 2019 Other Liabilities Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Description	Beginning of Year - Book Value	End of Year - Book Value
OPEN OPTIONS	0	20,175
EXCISE TAX LIABILITY	3,800	1,968

TY 2019 Other Professional Fees Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	70,828	0	0	70,828
INVESTMENT FEES	21,869	21,869	0	0

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TY 2019 Taxes Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	1,339	1,339	0	0
FEDERAL EXCISE TAX	6,025	0	0	0