Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
JOHN SCULLY FOUNDATION

A Employer identification number
26-6003516

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 75000

Room/suite

B Telephone number (see instructions)
(612) 215-3603

City or town, state or province, country, and ZIP or foreign postal code
DETROIT, MI 482757874

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 7,604,915

J Accounting method: ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	81	81		
	4	Dividends and interest from securities . . .	60,485	56,685		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	72,711			
	b	Gross sales price for all assets on line 6a 584,817				
	7	Capital gain net income (from Part IV, line 2) . . .		72,711		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	133,277	129,477		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	13,098	11,789		1,310
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,300	650		650
	c	Other professional fees (attach schedule)	19,354	19,354		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions) . . .	1,878	1,103		0
	19	Depreciation (attach schedule) and depletion . . .	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	35,630	32,896	0	1,960
	25	Contributions, gifts, grants paid	107,013			107,013
	26	**Total expenses and disbursements.** Add lines 24 and 25	142,643	32,896	0	108,973
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-9,366			
	b	**Net investment income** (if negative, enter -0-)		96,581		
	c	**Adjusted net income** (if negative, enter -0-) . . .			0	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	24,306	52,240	52,240
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,138,735	800,838	1,085,176
	c	Investments—corporate bonds (attach schedule)	771,303	1,070,790	6,467,499
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,934,344	1,923,868	7,604,915
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	1,934,344	1,923,868	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	1,934,344	1,923,868	
	30	**Total liabilities and net assets/fund balances** (see instructions)	1,934,344	1,923,868	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,934,344
2	Enter amount from Part I, line 27a	2	-9,366
3	Other increases not included in line 2 (itemize) ▶	3	35
4	Add lines 1, 2, and 3	4	1,925,013
5	Decreases not included in line 2 (itemize) ▶	5	1,145
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,923,868

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	72,711
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	119,383	2,191,889	0.054466
2017			
2016	112,722	2,056,920	0.054801
2015	117,231	2,350,215	0.049881
2014	177,641	2,629,406	0.067559

2	**Total** of line 1, column (d)	2	0.226707
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.056677
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,605,448
5	Multiply line 4 by line 3	5	147,669
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	966
7	Add lines 5 and 6	7	148,635
8	Enter qualifying distributions from Part XII, line 4 , ...	8	108,973

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			**1**	1,932
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			**2**	0
3	Add lines 1 and 2			**3**	1,932
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			**4**	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			**5**	1,932
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	**6a**	1,022		
b	Exempt foreign organizations—tax withheld at source	**6b**			
c	Tax paid with application for extension of time to file (Form 8868)	**6c**	2,790		
d	Backup withholding erroneously withheld	**6d**			
7	Total credits and payments. Add lines 6a through 6d			**7**	3,812
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			**8**	4
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			**10**	1,876
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 1,876	**Refunded** ▶		**11**	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		**No**
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	**1b**		**No**
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	**1c**		**No**
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	**2**		**No**
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		**No**
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	**4a**		**No**
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	**5**		**No**
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	**Yes**	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	**7**	**Yes**	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶SD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	**8b**	**Yes**	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	**9**		**No**
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	**10**		**No**

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶COMERICA BANK Telephone no. ▶(313) 222-3568

Located at ▶411 WEST LAFAYETTE M/C 3420 DETROIT MI ZIP+4 ▶48226

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	☐ **Yes** ☐ **No**			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . *If "Yes" to 6b, file Form 8870.*		**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ **Yes** ☑ **No**			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ **Yes** ☑ **No**			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
COMERICA BANK PO BOX 75000M/C 5100 DETROIT, MI 482755100	TRUSTEE 1	13,098		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	2,608,336
b	Average of monthly cash balances			1b	36,789
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	2,645,125
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	2,645,125
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	39,677
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	2,605,448
6	**Minimum investment return.** Enter 5% of line 5			6	130,272

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	130,272
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,932		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,932
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	128,340
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	128,340
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	128,340

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	108,973
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	108,973
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	108,973

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					128,340
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				107,013	
b Total for prior years: 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2019:					
a From 2014.	0				
b From 2015.	0				
c From 2016.	0				
d From 2017.	0				
e From 2018.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 108,973					
a Applied to 2018, but not more than line 2a				107,013	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					1,960
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					126,380
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9:					
a Excess from 2015. . . .	0				
b Excess from 2016. . . .	0				
c Excess from 2017. . . .	0				
d Excess from 2018. . . .	0				
e Excess from 2019. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

BRENDA PEARSON
60 S 6TH ST STE 2550
MINNEAPOLIS, ME 55402
(612) 215-3603

b The form in which applications should be submitted and information and materials they should include:

LETTER FORM

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PURDUE UNIVERSITY 504 NORTHWESTERN AVE W LAFAYETTE, IN 47907	NONE	PC	SCHOLARSHIPS	17,000
THE NEWMAN CENTER CATHEDRAL OF OUR LADY OF PERPETUAL HOPE 520 CATHEDRAL DRIVE RAPID CITY, SD 57701	NONE	PC	DAILY OPERATIONAL SUPPORT	5,000
SOUTH DAKOTA SCHOOL OF MINES & TECHNOLOGY 501 E ST JOSEPH RAPID CITY, SD 57701	NONE	PC	SCHOLARSHIPS	67,000
JOHNSON COUNTY LIBRARY FOUNDATION 9875 W 87 STREET OVERLAND, KS 662124565	NONE	PC	SUPPORT OF DAILY OPERATIONS	18,013
Total . . . . ▶ **3a**				107,013
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	81	
4 Dividends and interest from securities. . . .			14	60,485	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	72,711	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				133,277	

13 Total. Add line 12, columns (b), (d), and (e). 13 133,277

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
******	2020-10-22	******

May the IRS discuss this return with the preparer shown below (see instr.) ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
BRADLEY N SPRONG		2020-10-22		P00642561

Firm's name ▶ KPMG LLP

Firm's EIN ▶13-5565207

Firm's address ▶ 2020 N CENTRAL AVE STE 700
PHOENIX, AZ 85004

Phone no. (855) 807-3423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
34.926 INVESCO DEVELOPING MARKETS FUND CLASS Y		2014-11-06	2019-07-16
4.227 INVESCO DEVELOPING MARKETS FUND CLASS Y		2014-11-06	2019-11-20
67.148 INVESCO DEVELOPING MARKETS FUND CLASS Y		2014-11-06	2019-12-04
788. ALPS ETF TR ALERIAN MLP		2017-12-28	2019-02-05
484. ALPS ETF TR ALERIAN MLP		2019-07-16	2019-12-04
39.703 AMCAP FD INC SHS CL F-2		2018-12-10	2019-02-05
157.48 AMCAP FD INC SHS CL F-2		2017-12-19	2019-02-05
54.115 AMCAP FD INC SHS CL F-2		2015-06-03	2019-07-16
11.351 AMCAP FD INC SHS CL F-2		2015-06-03	2019-11-20
98.943 AMCAP FD INC SHS CL F-2		2015-06-03	2019-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,530		1,338	192
187		162	25
2,959		2,572	387
7,884		8,623	-739
3,732		4,168	-436
1,220		1,255	-35
4,839		4,809	30
1,780		1,619	161
383		340	43
3,350		2,959	391

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			192
			25
			387
			-739
			-436
			-35
			30
			161
			43
			391

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
206.757 DOUBLELINE FDS TOTAL RETURN BOND FD		2014-03-14	2019-02-05
50.186 DOUBLELINE FDS TOTAL RETURN BOND FD		2019-11-20	2019-12-04
923.818 DOUBLELINE FDS TOTAL RETURN BOND FD		2014-03-14	2019-12-04
95.526 EUROPACIFIC GROWTH FD AMERICAN		2017-12-22	2019-02-05
6.25 EUROPACIFIC GROWTH FD AMERICAN		2018-08-01	2019-02-05
43.27 EUROPACIFIC GROWTH FD AMERICAN		2015-06-03	2019-07-16
9.046 EUROPACIFIC GROWTH FD AMERICAN		2015-06-03	2019-11-20
59.187 EUROPACIFIC GROWTH FD AMERICAN		2015-06-03	2019-12-04
222.749 FIDELITY ADVISOR TOTAL BD FD INSTL CL I		2016-01-19	2019-02-05
64.717 FIDELITY ADVISOR TOTAL BD FD INSTL CL I		2016-01-19	2019-07-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,156		2,270	-114
537		539	-2
9,885		10,144	-259
4,687		5,027	-340
307		340	-33
2,310		2,231	79
493		466	27
3,229		3,051	178
2,310		2,279	31
694		662	32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-114
			-2
			-259
			-340
			-33
			79
			27
			178
			31
			32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8.067 FIDELITY ADVISOR TOTAL BD FD INSTL CL I		2016-01-19	2019-11-20
661.121 FIDELITY ADVISOR TOTAL BD FD INSTL CL I		2016-01-19	2019-12-04
271.796 FIRST EAGLE GLOBAL I		2018-10-18	2019-02-05
75.443 FIRST EAGLE GLOBAL I		2017-12-28	2019-07-16
17.699 FIRST EAGLE GLOBAL I		2017-12-28	2019-11-20
179.581 FIRST EAGLE GLOBAL I		2017-12-28	2019-12-04
656.168 FIRST EAGLE GLOBAL I		2018-10-18	2019-12-13
247. FIRST TR EXCHANGE-TRADED FD III PFD SECS		2018-12-26	2019-02-05
53. FIRST TR EXCHANGE-TRADED FD III PFD SECS		2018-12-26	2019-07-16
31. FIRST TR EXCHANGE-TRADED FD III PFD SECS		2018-12-26	2019-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
88		83	5
7,206		6,763	443
15,019		15,604	-585
4,413		4,478	-65
1,058		1,051	7
10,735		10,660	75
40,000		38,683	1,317
4,622		4,431	191
1,035		950	85
618		556	62

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5
			443
			-585
			-65
			7
			75
			1,317
			191
			85
			62

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
340. FIRST TR EXCHANGE-TRADED FD III PFD SECS		2018-12-26	2019-12-04
316.987 INTERNATIONAL GROWTH & INCOME FD CL F-2		2017-12-20	2019-02-05
8.987 INTERNATIONAL GROWTH & INCOME FD CL F-2		2018-08-01	2019-02-05
99.504 INTERNATIONAL GROWTH & INCOME FD CL F-2		2016-01-19	2019-07-16
49.137 INTERNATIONAL GROWTH & INCOME FD CL F-2		2018-10-18	2019-11-20
202.338 INTERNATIONAL GROWTH & INCOME FD CL F-2		2018-10-18	2019-12-04
156. ISHARES MSCI CANADA INDEX FD		2017-01-31	2019-02-05
23. ISHARES MSCI CANADA INDEX FD		2017-01-31	2019-07-16
4. ISHARES MSCI CANADA INDEX FD		2018-10-18	2019-11-20
76. ISHARES MSCI CANADA INDEX FD		2018-10-18	2019-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
6,752		6,093	659
10,036		8,968	1,068
285		306	-21
3,345		2,593	752
1,694		1,519	175
6,971		5,559	1,412
4,263		4,219	44
664		622	42
118		108	10
2,237		1,859	378

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			659
			1,068
			-21
			752
			175
			1,412
			44
			42
			10
			378

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
59. ISHARES TR-S&P 500 INDEX		2016-01-19	2019-02-05
24. ISHARES TR-S&P 500 INDEX		2016-01-19	2019-07-16
8. ISHARES TR-S&P 500 INDEX		2016-01-19	2019-11-20
34. ISHARES TR-S&P 500 INDEX		2016-01-19	2019-12-04
449. ISHARES MSCI EAFE INDEX FD		2017-01-31	2019-02-05
14. ISHARES MSCI EAFE INDEX FD		2018-08-01	2019-02-05
25. ISHARES MSCI EAFE INDEX FD		2017-01-31	2019-07-16
79. ISHARES MSCI EAFE INDEX FD		2017-01-31	2019-11-20
365. ISHARES MSCI EAFE INDEX FD		2017-01-31	2019-12-04
124. ISHARES CORE TOTAL BOND ETF		2017-12-28	2019-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
16,218		11,335	4,883
7,234		4,533	2,701
2,499		1,511	988
10,646		6,422	4,224
28,473		26,778	1,695
888		963	-75
1,639		1,491	148
5,362		4,711	651
24,845		21,768	3,077
6,158		6,304	-146

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			4,883
			2,701
			988
			4,224
			1,695
			-75
			148
			651
			3,077
			-146

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
22. ISHARES CORE TOTAL BOND ETF		2017-12-28	2019-07-16
411. ISHARES CORE TOTAL BOND ETF		2019-11-20	2019-12-04
88.261 JPMORGAN STRATEGIC INCOME OPPTYS FD SELE		2014-08-06	2019-02-05
165.797 JPMORGAN STRATEGIC INCOME OPPTYS FD SELE		2014-08-06	2019-12-04
104.693 JPMORGAN STRATEGIC INCOME OPPTYS FD SELE		2019-11-20	2019-12-04
277.9 JP MORGAN CORE BOND FUND-I		2014-08-06	2019-02-05
108.657 JP MORGAN CORE BOND FUND-I		2014-08-06	2019-07-16
64.715 JP MORGAN CORE BOND FUND-I		2014-08-06	2019-11-20
1073.27 JP MORGAN CORE BOND FUND-I		2014-08-06	2019-12-04
24. NUVEEN MTG OPPORTUNITY TERM FD		2014-03-14	2019-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,131		1,118	13
21,435		21,473	-38
1,013		1,046	-33
1,900		1,965	-65
1,200		1,204	-4
3,146		3,254	-108
1,276		1,272	4
775		758	17
12,826		12,568	258
550		579	-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			13
			-38
			-33
			-65
			-4
			-108
			4
			17
			258
			-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
46. NUVEEN MTG OPPORTUNITY TERM FD		2018-08-01	2019-02-05
2060. NUVEEN MTG OPPORTUNITY TERM FD		2016-07-01	2019-10-11
32. NUVEEN MTG OPPORTUNITY TERM FD		2019-07-16	2019-10-11
122.095 OPPENHEIMER DEVELOPING MARKETS FUND-Y		2014-11-06	2019-02-05
25. SPDR BASIC INDUSTRIES		2017-01-31	2019-02-05
11. SPDR BASIC INDUSTRIES		2017-01-31	2019-07-16
16. SPDR BASIC INDUSTRIES		2017-01-31	2019-12-04
1. SPDR BASIC INDUSTRIES		2019-11-20	2019-12-04
58. SELECT SECTOR SPDR - HEALTH CARE		2015-06-03	2019-02-05
23. SELECT SECTOR SPDR - HEALTH CARE		2018-10-18	2019-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,053		1,088	-35
47,586		47,717	-131
739		737	2
5,033		4,676	357
1,342		1,297	45
647		571	76
951		816	135
59		59	
5,248		4,335	913
2,081		2,119	-38

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-35
			-131
			2
			357
			45
			76
			135
			913
			-38

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
28. SELECT SECTOR SPDR - HEALTH CARE		2015-06-03	2019-11-20
74. SELECT SECTOR SPDR - HEALTH CARE		2015-06-03	2019-12-04
56. SELECT SECTOR SPDR - CONSUMER SERVICES		2016-01-19	2019-02-05
38. SELECT SECTOR SPDR - CONSUMER SERVICES		2015-06-03	2019-07-16
7. SELECT SECTOR SPDR - CONSUMER SERVICES		2018-08-01	2019-11-20
47. SELECT SECTOR SPDR - CONSUMER SERVICES		2018-08-01	2019-12-04
60. INDUSTRIAL SELECT SECT SPDR CONSUMER DISCRETIONARY		2016-01-19	2019-02-05
35. INDUSTRIAL SELECT SECT SPDR CONSUMER DISCRETIONARY		2016-01-19	2019-07-16
35. INDUSTRIAL SELECT SECT SPDR CONSUMER DISCRETIONARY		2016-01-19	2019-12-04
64. SELECT SECTOR SPDR - ENERGY		2015-06-03	2019-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,733		2,093	640
7,362		5,531	1,831
3,002		2,734	268
2,276		1,849	427
432		372	60
2,928		2,413	515
6,539		4,307	2,232
4,350		2,513	1,837
4,229		2,513	1,716
4,160		5,004	-844

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			640
			1,831
			268
			427
			60
			515
			2,232
			1,837
			1,716
			-844

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
5. SELECT SECTOR SPDR - ENERGY		2018-10-18	2019-02-05
38. SELECT SECTOR SPDR - ENERGY		2019-07-16	2019-12-04
340. AMEX FINANCIAL SELECT INDEX		2015-06-03	2019-02-05
88. AMEX FINANCIAL SELECT INDEX		2015-06-03	2019-07-16
81. AMEX FINANCIAL SELECT INDEX		2015-06-03	2019-11-20
183. AMEX FINANCIAL SELECT INDEX		2015-06-03	2019-12-04
113. SELECT SECTOR SPDR - INDUSTRIAL		2017-01-31	2019-02-05
22. SELECT SECTOR SPDR - INDUSTRIAL		2017-01-31	2019-07-16
9. SELECT SECTOR SPDR - INDUSTRIAL		2017-01-31	2019-11-20
44. SELECT SECTOR SPDR - INDUSTRIAL		2017-01-31	2019-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
325		361	-36
2,240		2,389	-149
8,876		8,442	434
2,470		2,185	285
2,407		2,011	396
5,459		4,544	915
8,288		7,146	1,142
1,731		1,391	340
731		569	162
3,540		2,693	847

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			-36
			-149
			434
			285
			396
			915
			1,142
			340
			162
			847

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
206. SELECT SECTOR SPDR - TECHNOLOGY		2015-06-03	2019-02-05
153. SELECT SECTOR SPDR - TECHNOLOGY		2015-06-03	2019-07-16
60. SELECT SECTOR SPDR - TECHNOLOGY		2015-06-03	2019-11-20
90. SELECT SECTOR SPDR - TECHNOLOGY		2015-06-03	2019-12-04
156. SELECT SECTOR SPDR COMMUNICATION SERVICE		2018-10-18	2019-02-05
48. SELECT SECTOR SPDR COMMUNICATION SERVICE		2018-10-18	2019-07-16
83. SELECT SECTOR SPDR COMMUNICATION SERVICE		2018-10-18	2019-12-04
49. SELECT SECTOR SPDR REAL ESTATE FUND		2017-01-31	2019-02-05
18. SELECT SECTOR SPDR REAL ESTATE FUND		2017-01-31	2019-07-16
5. SELECT SECTOR SPDR REAL ESTATE FUND		2018-10-18	2019-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
14,087		8,953	5,134
12,336		6,649	5,687
5,223		2,608	2,615
7,775		3,911	3,864
7,318		7,293	25
2,454		2,244	210
4,338		3,880	458
1,686		1,509	177
677		554	123
195		157	38

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			5,134
			5,687
			2,615
			3,864
			25
			210
			458
			177
			123
			38

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
23. SELECT SECTOR SPDR REAL ESTATE FUND		2018-10-18	2019-12-04
18. SELECT SECTOR SPDR - UTILITIES		2017-01-31	2019-02-05
14. SELECT SECTOR SPDR - UTILITIES		2017-01-31	2019-07-16
6. SELECT SECTOR SPDR - UTILITIES		2018-10-18	2019-11-20
18. SELECT SECTOR SPDR - UTILITIES		2018-10-18	2019-12-04
667.678 TEMPLETON GLOBAL TOTAL RETURN FUND		2016-01-19	2019-02-05
1277.729 TEMPLETON GLOBAL TOTAL RETURN FUND		2019-11-20	2019-12-04
95. VANGUARD DIVIDEND APPRECIATION ETF		2016-01-19	2019-02-05
56. VANGUARD DIVIDEND APPRECIATION ETF		2016-01-19	2019-07-16
7. VANGUARD DIVIDEND APPRECIATION ETF		2016-01-19	2019-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
881		724	157
985		883	102
844		687	157
379		322	57
1,136		966	170
7,985		7,358	627
14,068		14,486	-418
9,983		6,954	3,029
6,622		4,099	2,523
850		512	338

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			157
			102
			157
			57
			170
			627
			-418
			3,029
			2,523
			338

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
59. VANGUARD DIVIDEND APPRECIATION ETF		2016-01-19	2019-12-04
115. VANGUARD EMERG MKTS STOCK ETF		2017-01-31	2019-02-05
6. VANGUARD EMERG MKTS STOCK ETF		2019-07-16	2019-12-04
78. VANGUARD EMERG MKTS STOCK ETF		2017-01-31	2019-12-04
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,171		4,319	2,852
4,836		4,346	490
254		257	-3
3,298		2,948	350
			5,774

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			2,852
			490
			-3
			350

TY 2019 Investments Corporate Bonds Schedule

Name: JOHN SCULLY FOUNDATION

EIN: 26-6003516

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME OTHER	680,790	694,177
FIXED INCOME	390,000	5,773,322

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TY 2019 Investments Corporate Stock Schedule

Name: JOHN SCULLY FOUNDATION

EIN: 26-6003516

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES OTHER	733,037	1,023,670
ALTERNATIVE INVESTMENTS	67,801	61,506

TY 2019 Other Decreases Schedule

Name: JOHN SCULLY FOUNDATION

EIN: 26-6003516

Description	Amount
ROC BASIS ADJ ON SOLD ASSETS	1,145

TY 2019 Other Increases Schedule

Name: JOHN SCULLY FOUNDATION

EIN: 26-6003516

Description	Amount
TIMING DIFFERENCE	35