

Form 990-PF

Department of the Treasury
Internal Revenue Service

EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

1912

Name of foundation		A Employer identification number																																																																																																																																																				
PIASSICK FAMILY FOUNDATION		26-3908886																																																																																																																																																				
Number and street (or P O box number if mail is not delivered to street address) 3321 CHEROKEE ROAD		Room/suite																																																																																																																																																				
City or town, state or province, country, and ZIP or foreign postal code BIRMINGHAM, AL 35223																																																																																																																																																						
G Check all that apply:		<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change																																																																																																																																																				
H Check type of organization:		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation																																																																																																																																																				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <u>\$ 1,800,195.</u> (Part I, column (d), must be on cash basis.)																																																																																																																																																				
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		<table border="1"> <thead> <tr> <th>(a) Revenue and expenses per books</th> <th>(b) Net investment income</th> <th>(c) Adjusted net income</th> <th>(d) Disbursements for charitable purposes (cash basis only)</th> </tr> </thead> <tbody> <tr> <td>1 Contributions, gifts, grants, etc., received</td> <td></td> <td></td> <td>N/A</td> </tr> <tr> <td>2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B</td> <td></td> <td></td> <td></td> </tr> <tr> <td>3 Interest on savings and temporary cash investments</td> <td></td> <td></td> <td></td> </tr> <tr> <td>4 Dividends and interest from securities</td> <td>47,646.</td> <td>47,646.</td> <td>STATEMENT 1</td> </tr> <tr> <td>5a Gross rents</td> <td></td> <td></td> <td></td> </tr> <tr> <td> b Net rental income or (loss)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>6a Net gain or (loss) from sale of assets not on line 10</td> <td>-42,232.</td> <td></td> <td></td> </tr> <tr> <td> b Gross sales price for all assets on line 6a</td> <td>603,809.</td> <td></td> <td></td> </tr> <tr> <td>7 Capital gain net income (from Part IV, line 2)</td> <td></td> <td>0.</td> <td></td> </tr> <tr> <td>8 Net short-term capital gain</td> <td></td> <td></td> <td></td> </tr> <tr> <td>9 Income modifications</td> <td></td> <td></td> <td></td> </tr> <tr> <td>10a Gross sales less returns and allowances</td> <td></td> <td></td> <td></td> </tr> <tr> <td> b Less Cost of goods sold</td> <td></td> <td></td> <td></td> </tr> <tr> <td> c Gross profit or (loss)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>11 Other income</td> <td>1,004.</td> <td>1,004.</td> <td>STATEMENT 2</td> </tr> <tr> <td>12 Total. 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SCANNED MAY 04 2021

Operating and Administrative Expenses

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		99,898.	128,660.	128,660.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S. and state government obligations				
	b Investments - corporate stock	STMT 7	1,572,896.	1,350,674.	1,571,415.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 8	86,320.	212,897.	100,120.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		1,759,114.	1,692,231.	1,800,195.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>				
	and complete lines 24, 25, 29, and 30.				
	24 Net assets without donor restrictions		1,759,114.	1,692,231.	
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input type="checkbox"/>				
	and complete lines 26 through 30				
	26 Capital stock, trust principal, or current funds				
	27 Paid-in or capital surplus, or land, bldg , and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds				
	29 Total net assets or fund balances		1,759,114.	1,692,231.	
	30 Total liabilities and net assets/fund balances		1,759,114.	1,692,231.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 1,759,114.
2 Enter amount from Part I, line 27a	2 -187,129.
3 Other increases not included in line 2 (itemize) ►	3 120,246.
4 Add lines 1, 2, and 3	4 1,692,231.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6 1,692,231.

Form 990-PF (2019)

Part IV Capital Gains and Losses for Tax on Investment Income **SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 603,809.		645,737.	-42,232.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			-42,232.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-42,232.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	283,920.	1,775,352.	.159923
2017	228,978.	2,092,705.	.109417
2016	248,475.	2,134,057.	.116433
2015	238,033.	2,334,896.	.101946
2014	258,509.	2,659,663.	.097196

2 Total of line 1, column (d)

2 **.584915**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 **.116983**

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5

4 **1,793,417.**

5 Multiply line 4 by line 3

5 **209,799.**

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 **283.**

7 Add lines 5 and 6

7 **210,082.**

8 Enter qualifying distributions from Part XII, line 4

8 **173,147.**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
1	565.	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)	
2	0.	
3	565.	
4	0.	
5	565.	
6	Credits/Payments:	
6a	2019 estimated tax payments and 2018 overpayment credited to 2019	3,622.
6b	Exempt foreign organizations - tax withheld at source	0.
6c	Tax paid with application for extension of time to file (Form 8868)	0.
6d	Backup withholding erroneously withheld	0.
7	Total credits and payments. Add lines 6a through 6d	3,622.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	3,057.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ► 3,057. Refunded ► 0.	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input checked="" type="checkbox"/>	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	<input checked="" type="checkbox"/>	
1c	Did the foundation file Form 1120-POL for this year?	<input checked="" type="checkbox"/>	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	<input checked="" type="checkbox"/>	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<input checked="" type="checkbox"/>	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input checked="" type="checkbox"/>	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<input checked="" type="checkbox"/>	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>	<input checked="" type="checkbox"/>	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<input checked="" type="checkbox"/>	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ► <u>AL</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	<input checked="" type="checkbox"/>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	<input checked="" type="checkbox"/>	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<input checked="" type="checkbox"/>	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>JOEL B. PIASSICK</u> Telephone no. ► <u>205-987-5683</u> Located at ► <u>3321 CHEROKEE ROAD, BIRMINGHAM, AL</u> ZIP+4 ► <u>35223</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	► <input type="checkbox"/> N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A ► <input type="checkbox"/>	
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes	X No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A		
Organizations relying on a current notice regarding disaster assistance, check here	► <input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOEL B. PIASSICK 3321 CHEROKEE ROAD BIRMINGHAM, AL 35223	DIRECTOR 0.00	0.	0.	0.
KAREN PIASSICK 3321 CHEROKEE ROAD BIRMINGHAM, AL 35223	DIRECTOR 0.00	0.	0.	0.
JOAN P. SWARTZ 3503 WINSOME COURT AUSTIN, TX 78731	DIRECTOR 0.00	0.	0.	0.
LOUIS N. PIASSICK 246 BUFORD PLACE MACON, GA 31204	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0
Form 990-PF (2019)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

► 0

Part IX-A1 Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 TO PROVIDE FINANCIAL SUPPORT TO NON-PROFIT ORGANIZATIONS BENEFITING THE CHARITABLE, RELIGIOUS, SCIENTIFIC, LITERARY OR EDUCATIONAL NEEDS OF THE BIRMINGHAM AREA.	170,397.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 NONE	Amount
	0.
2	
3	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	► 0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,626,194.
b	Average of monthly cash balances	1b	94,414.
c	Fair market value of all other assets	1c	100,120.
d	Total (add lines 1a, b, and c)	1d	1,820,728.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,820,728.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,311.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,793,417.
6	Minimum investment return Enter 5% of line 5	6	89,671.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	89,671.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	565.
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	565.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	89,106.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	89,106.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	89,106.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	173,147.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	173,147.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	173,147.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				89,106.
2 Undistributed income, if any, as of the end of 2019			0.	
a Enter amount for 2018 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	127,944.			
b From 2015	131,058.			
c From 2016	141,858.			
d From 2017	126,107.			
e From 2018	195,898.			
f Total of lines 3a through e	722,865.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 173,147.			0.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				89,106.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (e))	0.			0.
6 Enter the net total of each column as indicated below:	806,906.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			0.
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	127,944.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	678,962.			
10 Analysis of line 9:				
a Excess from 2015	131,058.			
b Excess from 2016	141,858.			
c Excess from 2017	126,107.			
d Excess from 2018	195,898.			
e Excess from 2019	84,041.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALABAMA PUBLIC TELEVISION 2112 11TH AVENUE SOUTH, SUITE 400 BIRMINGHAM, AL 35205	NONE	501(C)(3)	CONTRIBUTION	1,000.
ALABAMA SYMPHONY ORCHESTRA 3621 SIXTH AVENUE SOUTH BIRMINGHAM, AL 35222	NONE	501(C)(3)	CONTRIBUTION	3,000.
AMERICAN COLLEGE OF BANKRUPTCY FOUNDATION PMB 626A 11350 RANDOM HILLS ROAD, SUITE 800 FAIRFAX, VA 22030	NONE	501(C)(3)	CONTRIBUTION	1,000.
ATLANTA JEWISH COMMUNITY CENTER 5342 TILLY MILL RD ATLANTA, GA 30338	NONE	501(C)(3)	CONTRIBUTION	1,200.
AUSTIN JEWISH ACADEMY 7300 HART LANE AUSTIN, TX 78731	NONE	501(C)(3)	CONTRIBUTION	1,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 170,397.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14	47,646.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income				14	1,004.
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events				18	-42,232.
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.		6,418.
					0.

13 Total. Add line 12, columns (b), (d), and (e)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

PIASSICK FAMILY FOUNDATION

CONTINUATION FOR 990-PF, PART IV
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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY ST COVERED (SEE ATTACHED)	P	VARIOUS	VARIOUS
b	MORGAN STANLEY ST NC (SEE ATTACHED)	P	VARIOUS	VARIOUS
c	MORGAN STANLEY LT COVERED (SEE ATTACHED)	P	VARIOUS	VARIOUS
d	MORGAN STANLEY LT NC (SEE ATTACHED)	P	VARIOUS	VARIOUS
e	MORGAN STANLEY ST NC ORDINARY (SEE ATTACHED)	P	VARIOUS	VARIOUS
f	ENTERPRISE PRODUCTS PARTNERS	P	VARIOUS	VARIOUS
g	MPLX, LP	P	VARIOUS	VARIOUS
h	MORGAN STANLEY ST COVERED (SEE ATTACHED)	P	VARIOUS	VARIOUS
i	MORGAN STANLEY LT COVERED (SEE ATTACHED)	P	VARIOUS	VARIOUS
j	MORGAN STANLEY LT COVERED (SEE ATTACHED)	P	VARIOUS	VARIOUS
k	SAFE HARBOR	P	VARIOUS	VARIOUS
l	HARBERT VALUE FUND	P	VARIOUS	VARIOUS
m	MORGAN STANLEY NC (SEE ATTACHED)	P	VARIOUS	VARIOUS
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 108,281.		101,846.	6,435.
b 9,321.		9,295.	26.
c 232,592.		222,745.	9,847.
d 20,711.		21,151.	-440.
e 815.		860.	-45.
f			3.
g 3,169.		2,103.	1,066.
h 68,652.		71,497.	-2,845.
i 139,678.		143,406.	-3,728.
j			0.
k		72,834.	-72,834.
l 20,283.			20,283.
m 307.			0.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6,435.
b			26.
c			9,847.
d			-440.
e			-45.
f			3.
g			1,066.
h			-2,845.
i			-3,728.
j			0.
k			-72,834.
l			20,283.
m			0.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

2 -42,232.

3 N/A

PIASSICK FAMILY FOUNDATION

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIRMINGHAM HOLOCAUST EDUCATION CENTER 2222 ARLINGTON AVENUE SOUTH BIRMINGHAM, AL 35205	NONE	501(C)(3)	CONTRIBUTION	5,000.
BIRMINGHAM MUSEUM OF ART 2000 8TH AVENUE NORTH BIRMINGHAM, AL 35203	NONE	501(C)(3)	CONTRIBUTION	10,000.
BOOTH WESTERN ART MUSEUM 501 MUSEUM DRIVE CARTERSVILLE, GA 30120	NONE	501(C)(3)	CONTRIBUTION	7,500.
COLLAT JEWISH FAMILY SERVICES 3940 MONTCLAIR ROAD BIRMINGHAM, AL 35213	NONE	501(C)(3)	CONTRIBUTION	23,000.
GRAFMAN ENDOWMENT FUND - TEMPEL EMANUEL 2100 HIGHLAND AVENUE SOUTH BIRMINGHAM, AL 35205	NONE	501(C)(3)	CONTRIBUTION	500.
HAR MISHPACHA P.O. BOX 776108 STEAMBOAT SPRINGS, CO 80477	NONE	501(C)(3)	CONTRIBUTION	2,130.
JEWISH COMMUNITY ASSOCIATION OF AUSTIN 8140 NORTH MO-PAC EXPRESSWAY AUSTIN, TX 78759	NONE	501(C)(3)	CONTRIBUTION	6,000.
MIKE SLIVE FOUNDATION P.O. BOX 530748 BIRMINGHAM, AL 35253	NONE	501(C)(3)	CONTRIBUTION	500.
NATIONAL CONFERENCE OF COMMUNITY & JUSTICE 1405 PINE ST #203 ST. LOUIS, MO 63103	NONE	501(C)(3)	CONTRIBUTION	500.
NATIONAL MUSEUM OF AMERICAN INDIAN 4TH ST & INDEPENDENCE AVE SW WASHINGTON, DC 20560	NONE	501(C)(3)	CONTRIBUTION	250.
Total from continuation sheets				163,197.

PIASSICK FAMILY FOUNDATION

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NE MILES JEWISH DAY SCHOOL 4000 MONTCLAIR ROAD BIRMINGHAM, AL 35213	NONE	501(C)(3)	CONTRIBUTION	1,000.
OASIS COUNSELING 1900 4TH AVENUE SOUTH BIRMINGHAM, AL 35205	NONE	501(C)(3)	CONTRIBUTION	250.
RED MOUNTAIN THEATER 3028 7TH AVE S BIRMINGHAM, AL 35233	NONE	501(C)(3)	CONTRIBUTION	500.
ROUTT COUNTY UNITED WAY 443 OAK STREET STEAMBOAT SPRINGS, CO 80487	NONE	501(C)(3)	CONTRIBUTION	500.
SEMINARS AT STEAMBOAT P.O. BOX 774731 STEAMBOAT SPRINGS, CO 80477	NONE	501(C)(3)	CONTRIBUTION	3,500.
SHA'AREY ISRAEL SYNAGOGUE 611 1ST ST MACON, GA 31201	NONE	501(C)(3)	CONTRIBUTION	6,242.
SHALOM AUSTIN 7300 HART LN AUSTIN, TX 78731	NONE	501(C)(3)	CONTRIBUTION	5,000.
SKIDMORE COLLEGE 815 N BROADWAY SARATOGA SPRINGS, NY 12866	NONE	501(C)(3)	CONTRIBUTION	500.
SOUTHERN ENVIRONMENTAL LAW CENTER 2829 2ND AVE S SUITE 282 BIRMINGHAM, AL 35233	NONE	501(C)(3)	CONTRIBUTION	1,000.
STEAMBOAT SPRINGS ART MUSEUM 801 LINCOLN AVENUE STEAMBOAT SPRINGS, CO 80488	NONE	501(C)(3)	CONTRIBUTION	10,000.
Total from continuation sheets				

PIASSICK FAMILY FOUNDATION

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NAME AND ADDRESS (HOME OR BUSINESS)				
TEMPLE BETH ISRAEL 892 CHERRY STREET MACON, GA 31201	NONE	501(C)(3)	CONTRIBUTION	1,500.
TEMPLE BETH SHALOM 7300 HART LANE AUSTIN, TX 78731	NONE	501(C)(3)	CONTRIBUTION	2,725.
TEMPLE EMANUEL ONE EAST 65TH STREET NEW YORK, NY 10065	NONE	501(C)(3)	CONTRIBUTION	17,100.
UAB (ART CENTER) 1221 10TH AVENUE S BIRMINGHAM, AL 35205	NONE	501(C)(3)	CONTRIBUTION	6,000.
UAB AEIVA 1221 10TH AVENUE S BIRMINGHAM, AL 35205	NONE	501(C)(3)	CONTRIBUTION	1,000.
UAB ALYS STEPHENS CENTER 1200 10TH AVE S BIRMINGHAM, AL 35294	NONE	501(C)(3)	CONTRIBUTION	3,000.
UAB WBHM 650 11TH STREET SOUTH BIRMINGHAM, AL 35233	NONE	501(C)(3)	CONTRIBUTION	1,000.
UNITED ABILITY, INC. 100 OSLO CIRCLE BIRMINGHAM, AL 35211	NONE	501(C)(3)	CONTRIBUTION	1,000.
UNITED WAY OF CENTRAL ALABAMA 3600 8TH AVE S BIRMINGHAM, AL 35222	NONE	501(C)(3)	CONTRIBUTION	25,000.
UNIVERSITY OF VIRGINIA LAW SCHOOL FOUNDATION P.O. BOX 400303 CHARLOTTESVILLE, VA 22904	NONE	501(C)(3)	CONTRIBUTION	20,000.
Total from continuation sheets				

PIASSICK FAMILY FOUNDATION

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Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

PIASSICK FAMILY FOUNDATION

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FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY					
SMITH BARNEY	47,646.	0.	47,646.	47,646.	
TO PART I, LINE 4	47,646.	0.	47,646.	47,646.	

FORM 990-PF

OTHER INCOME

STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY CAPITAL GAINS DISTRIBUTIONS	1,336.	1,336.	
HARBERT VALUE FUND, LP	-332.	-332.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,004.	1,004.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,500.	2,750.		2,750.
TO FORM 990-PF, PG 1, LN 16B	5,500.	2,750.		2,750.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	16,148.	16,148.		0.
TO FORM 990-PF, PG 1, LN 16C	16,148.	16,148.		0.

STATEMENT(S) 1, 2, 3, 4

PIASSICK FAMILY FOUNDATION

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FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,328.	1,328.		0.
TO FORM 990-PF, PG 1, LN 18	1,328.	1,328.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
PRIOR PERIOD ADJUSTMENT NOT AFFECTING INCOME	120,246.
TOTAL TO FORM 990-PF, PART III, LINE 3	120,246.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY	1,350,674.	1,571,415.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,350,674.	1,571,415.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HARBINGER CLASS L HOLDINGS, LTD.	COST	1,451.	14,397.
HARBINGER CLASS PE HOLDINGS, LTD.	COST	211,446.	85,723.
TOTAL TO FORM 990-PF, PART II, LINE 13		212,897.	100,120.

STATEMENT(S) 5, 6, 7, 8