

Form **990-PF**Department of the Treasury
Internal Revenue Service

EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation DUGAS FAMILY FOUNDATION INC.		A Employer identification number 26-3847853
Number and street (or P.O. box number if mail is not delivered to street address) 138 SECOND AVENUE NORTH, SUITE 200	Room/suite	B Telephone number 615-846-2048
City or town, state or province, country, and ZIP or foreign postal code NASHVILLE, TN 37201		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,061,642.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		214,989.	214,989.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		638,553.			
b Gross sales price for all assets on line 6a		638,873.			
7 Capital gain net income (from Part IV, line 2)			638,553.		
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		92,027.	-36,395.	0.	STATEMENT 2
12 Total. Add lines 1 through 11		945,569.	817,147.	0.	
13 Compensation of officers, directors, trustees, etc.		20,000.	9,000.	0.	11,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		62,758.		0.	33,689.
c Other professional fees STMT 4		1,000.		0.	0.
17 Interest					
18 Taxes STMT 5		9,476.		0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		2,744.	1,235.	0.	1,509.
22 Printing and publications					
23 Other expenses STMT 6		114,553.	107,086.	0.	7,467.
24 Total operating and administrative expenses. Add lines 13 through 23		210,531.	154,466.	0.	53,665.
25 Contributions, gifts, grants paid		1,520,106.			1,520,106.
26 Total expenses and disbursements. Add lines 24 and 25		1,730,637.	154,466.	0.	1,573,771.
27 Subtract line 26 from line 12		-785,068.			
a Excess of revenue over expenses and disbursements			662,681.		
b Net investment income (if negative, enter -0-)				0.	
c Adjusted net income (if negative, enter -0-)				0.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	406,126.	909,688.	909,688.
	3 Accounts receivable ▶ 27,073.			
	Less allowance for doubtful accounts ▶	12,162.	27,073.	27,073.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7		5,857,523.	4,553,982.	6,124,881.
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		6,275,811.	5,490,743.	7,061,642.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	6,275,811.	5,490,743.	
	29 Total net assets or fund balances	6,275,811.	5,490,743.	
30 Total liabilities and net assets/fund balances	6,275,811.	5,490,743.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,275,811.
2 Enter amount from Part I, line 27a	2	-785,068.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,490,743.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,490,743.

Part IV Capital Gains and Losses for Tax on Investment Income

SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e	638,873.	320.	638,553.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			638,553.	
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2 638,553.		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 23,058.		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,726,659.	8,230,393.	.209791
2017	1,908,377.	8,893,892.	.214572
2016	1,238,822.	8,687,305.	.142601
2015	1,499,894.	9,553,823.	.156994
2014	2,308,312.	10,361,337.	.222781

2 Total of line 1, column (d)	2	.946739
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.189348
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	6,988,600.
5 Multiply line 4 by line 3	5	1,323,277.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,627.
7 Add lines 5 and 6	7	1,329,904.
8 Enter qualifying distributions from Part XII, line 4	8	1,573,771.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FROM K-1: 7/6 INVESTMENT PARTNERSHIP, LP	P		
b	FROM K-1: 7/6 INVESTMENT PARTNERSHIP, LP	P		
c	FROM K-1: BEDELIA STREET PARTNERS, LP	P		
d	FROM K-1: DG STORE III, LP	P		
e	FROM K-1: HCTS CASH MANAGEMENT PARTNERSHIP	P		
f	FROM K-1: HCTS CASH MANAGEMENT PARTNERSHIP	P		
g	FROM K-1: TD REAL ESTATE, LP	P		
h	FROM K-1: TURSON, LP	P		
i	FROM K-1: TURSON, LP	P		
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	13,557.		13,557.
b	53,387.		53,387.
c	70,374.		70,374.
d	120,735.		120,735.
e	366.		366.
f		320.	-320.
g	37,156.		37,156.
h	9,135.		9,135.
i	334,163.		334,163.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 13,557.
b			53,387.
c			70,374.
d			120,735.
e			** 366.
f			-320.
g			37,156.
h			** 9,135.
i			334,163.
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	638,553.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	23,058.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☒ 7,642. Refunded ☒ 0.

1	6,627.
2	0.
3	6,627.
4	0.
5	6,627.
6a	14,269.
6b	0.
6c	0.
6d	0.
7	14,269.
8	0.
9	
10	7,642.
11	0.

Part VII A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions ☒ TN

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Part VII A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of JUDY MILLER Telephone no. (615) 846-2048		
Located at 138 SECOND AVENUE NORTH, SUITE 200, NASHVILLE, TN ZIP+4 37201		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No	
If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		20,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	6,227,624.
b	Average of monthly cash balances	1b	867,401.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	7,095,025.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,095,025.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	106,425.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,988,600.
6	Minimum investment return. Enter 5% of line 5	6	349,430.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	349,430.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	6,627.
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	3,512.
c	Add lines 2a and 2b	2c	10,139.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	339,291.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	339,291.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	339,291.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,573,771.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,573,771.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,627.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,567,144.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				339,291.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2018 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014	1,809,671.			
b From 2015	1,030,701.			
c From 2016	808,968.			
d From 2017	1,486,020.			
e From 2018	1,325,733.			
f Total of lines 3a through e	6,461,093.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 1,573,771.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				339,291.
e Remaining amount distributed out of corpus	1,234,480.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below	7,695,573.			
a Corpus. Add lines 3f, 4e, and 4c. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	1,809,671.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	5,885,902.			
10 Analysis of line 9				
a Excess from 2015	1,030,701.			
b Excess from 2016	808,968.			
c Excess from 2017	1,486,020.			
d Excess from 2018	1,325,733.			
e Excess from 2019	1,234,480.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(i)(5)

		Prior 3 years				(e) Total
Tax year		(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2	a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
	b 85% of line 2a					
	c Qualifying distributions from Part XII, line 4, for each year listed					
	d Amounts included in line 2c not used directly for active conduct of exempt activities					
	e Qualifying distributions made directly for active conduct of exempt activities					
	Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
	a "Assets" alternative test - enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
	c "Support" alternative test - enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

LAURA JO TURNER DUGAS

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed

SEE STATEMENT 9

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution ★ ★	Amount
a Paid during the year				
AUBURN UNIVERSITY COLLEGE OF ARCHITECTURE, DESIGN AND CONSTRUCTION 221 DUDLEY HALL AUBURN, AL 36849	NONE	SCHOOL	ENDOWED SCHOLARSHIP	75,000.
CHILDREN IN CRISIS, INC 1000 LUKE'S WAY FORT WALTON BEACH, FL 32439	NONE	PUBLIC	SALARY SUPPORT (\$150,000 OVER 3 YEARS) FOR PROGRAM SUPERVISOR AND (\$35,000) FOR NEW	85,000.
CHILDREN'S VOLUNTEER HEALTH NETWORK P.O. BOX 2142 SANTA ROSA BEACH, FL 32459	NONE	PUBLIC	THE "JUST FOR GRINS" MOBILE DENTAL CLINIC	234,302.
COVENANT HOSPICE FOUNDATION INC 5041 N. 12TH AVENUE PENSACOLA, FL 32504	NONE	PUBLIC	PROGRAM SUPPORT (OVER 5 YEARS) FOR PEDIATRIC PROGRAMS	50,000.
CYSTIC FIBROSIS FOUNDATION 5100 W. KENNEDY BLVD., #195 TAMPA, FL 33609	NONE	PUBLIC	GENERAL OPERATING SUPPORT AND RESEARCH TO DEVELOP BETTER THERAPIES OVER THREE YEARS	40,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				1,520,106.
b Approved for future payment				
ALAQUA ANIMAL REFUGE INC. 914 WHITFIELD ROAD FREEPORT, FL 32439	NONE	PUBLIC	SECOND CHANCES START HERE: ALAQUA'S CAPITAL CAMPAIGN MATCHING GRANT	1,000,000.
BOY SCOUTS OF AMERICA - GULF COAST COUNCIL 9440 UNIVERSITY PARKWAY PENSACOLA, FL 32514	NONE	PUBLIC	CHALLENGE GRANT FOR CAPITAL IMPROVEMENTS FOR THE SPANISH TRAIL SCOUT RESERVATION IN DEFUNIAK SPRINGS, FL	100,000.
CANAAN RECOVERY FOUNDATION INC. PO BOX 9261 MIRMAR BEACH, FL 32550	NONE	PUBLIC	CAPITAL SUPPORT (OVER 2 YEARS) FOR THE DEVELOPMENT OF SERENITY VILLAGE	175,000.
Total SEE CONTINUATION SHEET(S) ▶ 3b				1,845,000.

DUGAS FAMILY FOUNDATION INC.

26-3847853

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DESTIN HARVEST INC 625 HARBOR BLVD. UNIT 9 DESTIN, FL 32541	NONE	PUBLIC	OPERATING SUPPORT FOR DESTIN, FORT WALTON BEACH, AND SANTA ROSA BEACH	75,000.
DISTINGUISHED YOUNG WOMEN OF FLORIDA 1566 VENICE AVE FT WALTON BEACH, FL 32547	NONE	PUBLIC	SCHOLARSHIP SUPPORT FOR 1 YOUNG WOMAN FROM OKALOOSA OR WALTON COUNTY, FLORIDA	1,000.
E.O. WILSON BIOPHILIA CENTER 4956 STATE HIGHWAY 20 EAST FREEPORT, FL 32439-6038	NONE	SCHOOL	NATURALISTS OUTDOORS SCHOLARSHIP PROGRAM FOR UNDERPRIVILEGED STUDENTS OR SPECIFICALLY CHOSEN	45,000.
EMERALD COAST THEATRE COMPANY 560 GRAND BLVD #200 MIRMAR BEACH, FL 32550	NONE	PUBLIC	ECTC SUPPORT STAFF SALARY	86,400.
OHANA INSTITUTE FOUNDATION 12805 US HWY 98 E SUITE J INLET BEACH, FL 32461	NONE	PUBLIC	OHANA INSTITUTE GLOBAL EDUCATION CONFERENCE	15,000.
PACE CENTER FOR GIRLS 1028 UNDERWOOD AVE PENSACOLA, FL 32504	NONE	PUBLIC	HERE WE GROW AGAIN CAPITAL CAMPAIGN	225,000.
PATHWAYS FOR CHANGE 2050 WEST BLOUNT STREET PENSACOLA, FL 32501	NONE	PUBLIC	PATHWAYS FOR CHANGE SUSTAINABILITY PLAN	75,000.
RONALD MCDONALD HOUSE CHARITIES OF NORTHWEST FLORIDA 5200 BAYOU BOULEVARD PENSACOLA, FL 32503	NONE	PUBLIC	GENERAL OPERATING SUPPORT	70,000.
ROSEMARY BEACH FOUNDATION PO BOX 611306 ROSEMARY BEACH, FL 32461	NONE	PUBLIC	COMMUNITY AND EDUCATIONAL PROGRAMS	20,000.
SACRED HEART FOUNDATION ON THE EMERALD COAST 7800 US HIGHWAY 98 WEST MIRMAR BEACH, FL 32550	NONE	PUBLIC	EQUIPMENT FOR LEVEL II NICU	152,500.
Total from continuation sheets				1,035,804.

DUGAS FAMILY FOUNDATION INC.

26-3847853

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COUNTY SCHOOLS 365 PIN OAK LOOP SANTA ROSA BEACH, FL 32459	NONE	SCHOOL	SUMMER READING PROGRAM	78,904.
SEACREST WOLF PRESERVE INC. 3449 BONNETT POND ROAD CHIPLEY, FL 32428	NONE	PUBLIC	REPAIR AND REPLACEMENT OF FENCING DAMAGED BY HURRICANE MICHAEL	50,000.
SINFONIA GULF COAST 36468 EMERALD COAST PKWY SUITE 11102 DESTIN, FL 32541	NONE	PUBLIC	SALARY ASSISTANCE OVER TWO YEARS TO CREATE THREE POSITIONS	75,000.
SOUTH WALTON COMMUNITY COUNCIL PO BOX 1661 SANTA ROSA BEACH, FL 32459	NONE	PUBLIC	SALARY SUPPORT OVER THREE YEARS FOR A PART-TIME COMMUNITY OUTREACH SPECIALIST	25,000.
SOUTHERN SCHOLARSHIP FOUNDATION 322 STADIUM DRIVE TALLAHASSEE, FL 32304	NONE	PUBLIC	SCHOLARSHIP SUPPORT FOR RENT-FREE ON-CAMPUS HOUSING FOR 4 STUDENTS FROM OKALOOSA OR WALTON	12,000.
TAYLOR HAUGEN FOUNDATION PO BOX 5201 NICEVILLE, FL 32578	NONE	PUBLIC	TAYLOR HAUGEN SCHOLARSHIP ENDOWMENT FOR WALTON COUNTY	30,000.
Total from continuation sheets				

DUGAS FAMILY FOUNDATION INC.

26-3847853

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COVENANT HOSPICE FOUNDATION INC 5041 N. 12TH AVENUE PENSACOLA, FL 324504	NONE	PUBLIC	PROGRAM SUPPORT (OVER 5 YEARS) FOR PEDIATRIC PROGRAMS	200,000.
CYSTIC FIBROSIS FOUNDATION 5100 W. KENNEDY BLVD., #195 TAMPA, FL 33609	NONE	PUBLIC	GENERAL OPERATING SUPPORT AND RESEARCH TO DEVELOP BETTER THERAPIES OVER THREE YEARS	40,000.
DESTIN HARVEST INC 625 HARBOR BLVD. UNIT 9 DESTIN, FL 32541	NONE	PUBLIC	OPERATING SUPPORT FOR DESTIN, FORT WALTON BEACH, AND SANTA ROSA BEACH	75,000.
E.O. WILSON BIOPHILIA CENTER 4956 STATE HIGHWAY 20 EAST FREEPORT, FL 32439-6038	NONE	SCHOOL	NATURALISTS OUTDOORS SCHOLARSHIP PROGRAM FOR UNDERPRIVILEGED STUDENTS OR SPECIFICALLY CHOSEN	45,000.
RONALD MCDONALD HOUSE CHARITIES OF NORTHWEST FLORIDA 5200 BAYOU BOULEVARD PENSACOLA, FL 32503	NONE	PUBLIC	GENERAL OPERATING SUPPORT	70,000.
ROSEMARY BEACH FOUNDATION PO BOX 611306 ROSEMARY BEACH, FL 32461	NONE	PUBLIC	PROGRAM SUPPORT (OVER 2 YEARS)	40,000.
SINFONIA GULF COAST 36468 EMERALD COAST PKWY SUITE 11102 DESTIN, FL 32541	NONE	PUBLIC	SALARY ASSISTANCE OVER TWO YEARS TO CREATE THREE POSITIONS	75,000.
SOUTH WALTON COMMUNITY COUNCIL PO BOX 1661 SANTA ROSA BEACH, FL 32549	NONE	PUBLIC	SALARY SUPPORT OVER THREE YEARS FOR A PART-TIME COMMUNITY OUTREACH SPECIALIST	25,000.
Total from continuation sheets				570,000.

Part XV. Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - CHILDREN IN CRISIS, INC

SALARY SUPPORT (\$150,000 OVER 3 YEARS) FOR PROGRAM SUPERVISOR AND
(\$35,000) FOR NEW VEHICLE

NAME OF RECIPIENT - E.O. WILSON BIOPHILIA CENTER

NATURALISTS OUTDOORS SCHOLARSHIP PROGRAM FOR UNDERPRIVILEGED STUDENTS
OR SPECIFICALLY CHOSEN SCHOOL

NAME OF RECIPIENT - SOUTHERN SCHOLARSHIP FOUNDATION

SCHOLARSHIP SUPPORT FOR RENT-FREE ON-CAMPUS HOUSING FOR 4 STUDENTS FROM
OKALOOSA OR WALTON COUNTIES.

Part XV Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - E.O. WILSON BIOPHILIA CENTER

NATURALISTS OUTDOORS SCHOLARSHIP PROGRAM FOR UNDERPRIVILEGED STUDENTS

OR SPECIFICALLY CHOSEN SCHOOL

Part XVI-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	214,989.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	638,553.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a SEE STATEMENT 10		128,422.		-36,395.		
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		128,422.		817,147.		0.
13 Total. Add line 12, columns (b), (d), and (e)						945,569.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS FROM K-1'S	132,734.	0.	132,734.	132,734.	0.
INTEREST FROM K-1'S	68,159.	0.	68,159.	68,159.	0.
NORTHERN TRUST	14,096.	0.	14,096.	14,096.	0.
TO PART I, LINE 4	214,989.	0.	214,989.	214,989.	0.

FORM 990-PF

OTHER INCOME

STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
7/6 INVESTMENT PARTNERSHIP, LP	14,984.	23,287.	0.
BEDELIA STREET PARTNERS, LP	8.	8.	0.
DG STORE III, LP	59,787.	-73,938.	0.
TD REAL ESTATE, LP	14,158.	14,158.	0.
TURSON, LP	3,090.	90.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	92,027.	-36,395.	0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	62,758.	29,069.	0.	33,689.
TO FORM 990-PF, PG 1, LN 16B	62,758.	29,069.	0.	33,689.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	1,000.	1,000.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	1,000.	1,000.	0.	0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	2,400.	0.	0.	0.
STATE INCOME TAX	100.	100.	0.	0.
FOREIGN TAXES WITHHELD	6,976.	6,976.	0.	0.
TO FORM 990-PF, PG 1, LN 18	9,476.	7,076.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES & MEMBERSHIPS	2,325.	0.	0.	2,325.
FOOD & BEVERAGE	261.	117.	0.	144.
MISCELLANEOUS	2,589.	432.	0.	2,157.
SEMINARS, BOOKS, EDUCATION	1,540.	693.	0.	847.
OFFICE SUPPLIES	1,997.	8.	0.	1,989.
FROM K-1: 7/6 INVESTMENT PARTNERSHIP, LP	66,500.	66,500.	0.	0.
FROM K-1: 7/6 INVESTMENT PARTNERSHIP, LP - CHARITABLE	5.	0.	0.	5.
FROM K-1: BEDELIA STREET PARTNERS, LP	973.	973.	0.	0.
FROM K-1: DG STORE III, LP	3,206.	3,206.	0.	0.
FROM K-1: HCTS CASH MANAGEMENT PARTNERSHIP, LLC	432.	432.	0.	0.
FROM K-1: TD REAL ESTATE, LP	1,766.	1,766.	0.	0.
FROM K-1: TURSON, LP	32,959.	32,959.	0.	0.
TO FORM 990-PF, PG 1, LN 23	114,553.	107,086.	0.	7,467.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HCTS CASH MANAGEMENT PARTNERSHIP	COST	1,611.	1,902.
TURSON, LP	COST	1,636,505.	3,041,475.
7/6 INVESTMENT PARTNERSHIP	COST	2,040,690.	2,000,520.
BEDELIA STREET PARTNERS, LP	COST	128,803.	1,913.
DG STORE III, LP	COST	-405.	257,807.
TD REAL ESTATE, LP	COST	607,778.	682,264.
DUCK SCULPTURES AND CABINET	COST	139,000.	139,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,553,982.	6,124,881.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STEPHEN HORRACE DUGAS 138 SECOND AVENUE NORTH, SUITE 200 NASHVILLE, TN 37021	PRESIDENT/DIRECTOR/MEMBER 1.00	5,000.	0.	0.
LAURA JO TURNER DUGAS 138 SECOND AVENUE NORTH, SUITE 200 NASHVILLE, TN 37021	VICE-PRESIDENT/DIRECTOR/MEMBER 1.00	5,000.	0.	0.
LYNN KING DUGAS 138 SECOND AVENUE NORTH, SUITE 200 NASHVILLE, TN 37021	SECRETARY/TREASURER/DIRECTOR/MEMBER 1.00	5,000.	0.	0.
CABOT PYLE 138 SECOND AVENUE NORTH, SUITE 200 NASHVILLE, TN 37021	DIRECTOR 1.00	0.	0.	0.
STEPHEN TYLER DUGAS 138 SECOND AVENUE NORTH, SUITE 200 NASHVILLE, TN 37021	DIRECTOR 1.00	0.	0.	0.
CHRISTIAN TAYLOR DUGAS 138 SECOND AVENUE NORTH, SUITE 200 NASHVILLE, TN 37021	DIRECTOR 1.00	5,000.	0.	0.
BRITTNIE DUGAS 138 SECOND AVENUE NORTH, SUITE 200 NASHVILLE, TN 37021	DIRECTOR 1.00	0.	0.	0.
JUDY MILLER 138 SECOND AVENUE NORTH, SUITE 200 NASHVILLE, TN 37021	ASSISTANCE SECRETARY 1.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

20,000.

0.

0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JUDY MILLER
138 SECOND AVENUE NORTH, SUITE #200
NASHVILLE, TN 37201

TELEPHONE NUMBER

615-846-2048

FORM AND CONTENT OF APPLICATIONS

APPLICATION FORM PROVIDED BY THE FOUNDATION. INCLUDE: DOCUMENTATION OF TAX EXEMPT STATUS, LIST OF OFFICERS & DIRECTORS, MOST RECENT AUDITED FINANCIAL STATEMENTS, INTERNAL FINANCIAL STATEMENTS, OPERATING BUDGET, AND PROJECTED BUDGET.

ANY SUBMISSION DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO GRANTS FOR: INDIVIDUALS, LOANS, TRAVEL OR SEMINARS, POLITICAL PURPOSES, DINNER EVENTS, OTHER PRIVATE FOUNDATIONS, TELETHONS.

FORM 990-PF

OTHER REVENUE

STATEMENT 10

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
7/6 INVESTMENT PARTNERSHIP, LP BEDELIA STREET PARTNERS, LP	211110	-8,303.	14	23,287.	
DG STORE III, LP	531120	133,725.	14	-73,938.	
TD REAL ESTATE, LP			14	14,158.	
TURSON, LP	211110	3,000.	14	90.	
TOTAL TO FORM 990-PF, PG 12, LN 11		128,422.		-36,395.	