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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
KAREN B YOH FOUNDATION

A Employer identification number
26-2950728

Number and street (or P.O. box number if mail is not delivered to street address) | Room/suite
CO E BOYNTON 30 VALLEY STREAM PKW

B Telephone number (see instructions)
(484) 323-1345

City or town, state or province, country, and ZIP or foreign postal code
MALVERN, PA 193551481

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............. ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 9,135,533

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	1,346			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	20,141	20,141		
	4	Dividends and interest from securities . . .	166,828	166,828		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	385,625			
	b	Gross sales price for all assets on line 6a 2,918,275				
	7	Capital gain net income (from Part IV, line 2) . . .		385,625		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	573,940	572,594		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	10,000	5,000		5,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	31,850	15,925		15,925
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	73,070	36,535		36,535
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	10,304	0		0
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	125,224	57,460		57,460
	25	Contributions, gifts, grants paid	405,000			405,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	530,224	57,460		462,460
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	43,716			
	b	**Net investment income** (if negative, enter -0-)		515,134		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	8	8	8
	2	Savings and temporary cash investments	351,614	167,358	167,358
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,460,927	4,038,587	6,552,576
	c	Investments—corporate bonds (attach schedule)	403,877	100,205	100,915
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,248,216	2,202,200	2,314,676
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,464,642	6,508,358	9,135,533
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	6,464,642	6,508,358	
	29	**Total net assets or fund balances** (see instructions)	6,464,642	6,508,358	
	30	**Total liabilities and net assets/fund balances** (see instructions)	6,464,642	6,508,358	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,464,642
2	Enter amount from Part I, line 27a	2	43,716
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	6,508,358
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	6,508,358

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	385,625
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	419,396	8,431,899	0.049739
2017	392,551	7,939,550	0.049442
2016	330,103	7,212,759	0.045767
2015	396,495	7,702,681	0.051475
2014	352,671	7,527,302	0.046852

2	**Total** of line 1, column (d)	2	0.243275
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.048655
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 . . .	4	8,414,635
5	Multiply line 4 by line 3	5	409,414
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	5,151
7	Add lines 5 and 6	7	414,565
8	Enter qualifying distributions from Part XII, line 4	8	462,460

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	5,151
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	5,151
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	5,151
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	5,850		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	5,850
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	699
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 699	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶EDWIN R BOYNTON Telephone no. ▶(484) 323-1345

Located at ▶30 VALLEY STREAM PARKWAY MALVERN PA ZIP+4 ▶193551481

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . **1b**

Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?. . . **1c** No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*. . . **3b**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? **4b** No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
EDWIN R BOYNTON 30 VALLEY STREAM PARKWAY MALVERN, PA 193551481	PRESIDENT/DIRECTOR 2.00	10,000	0	0
RUSSELL J RESSLER 30 VALLEY STREAM PARKWAY MALVERN, PA 193551481	V.PRESIDENT/TREASURER/SECR 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	8,198,853
b	Average of monthly cash balances			1b	343,924
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	8,542,777
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	8,542,777
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	128,142
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	8,414,635
6	**Minimum investment return.** Enter 5% of line 5			6	420,732

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	420,732
2a	Tax on investment income for 2019 from Part VI, line 5	2a	5,151		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	5,151
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	415,581
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	415,581
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	415,581

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	462,460
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	462,460
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	5,151
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	457,309

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				415,581
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015. 16,607				
c From 2016.				
d From 2017. 1,359				
e From 2018. 9,403				
f **Total** of lines 3a through e.	27,369			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 462,460				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				415,581
e Remaining amount distributed out of corpus	46,879			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	74,248			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	74,248			
10 Analysis of line 9:				
a Excess from 2015. . . . 16,607				
b Excess from 2016. . . .				
c Excess from 2017. . . . 1,359				
d Excess from 2018. . . . 9,403				
e Excess from 2019. . . . 46,879				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				405,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	20,141	
4 Dividends and interest from securities. . . .			14	166,828	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14		
8 Gain or (loss) from sales of assets other than inventory			18	385,625	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		572,594	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 572,594

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-07-14	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
RUSSELL J RESSLER ESQUIRE				P01207560
Firm's name ▶ STRADLEY RONON STEVENS & YOUNG LLP				Firm's EIN ▶23-1130381
Firm's address ▶ 30 VALLEY STREAM PARKWAY MALVERN, PA 193551481				Phone no. (610) 640-5800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
.673 SHARES DELL TECHNOLOGIES INC	P		2019-01-02
420 SHARES ISHARES RUSSELL 2000 ETF	P		2019-01-16
5,738 SHARES NUVEEN FLOAT RATE INCOME FUND	P		2019-01-16
1,148 SHARES DELL TECHNOLOGIES INC	P		2019-01-16
365 SHARES HONEYWELL INTERNATIONAL INC	P		2019-01-16
1,350 SHARES BRITISH AMER TOBACCO	P		2019-01-16
2,500 SHARES GABELLI GLOBAL UTILITY & INCOME TRUST	P		2019-01-16
500 SHARES WABTEC	P		2019-01-16
1,750 SHARES SUMITOMO CORP	P		2019-01-16
600 SHARES SCHLUMBERGER LTD	P		2019-01-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32		61	-29
59,996		50,093	9,903
54,528		50,271	4,257
50,592		104,624	-54,032
49,698		27,017	22,681
43,901		72,822	-28,921
41,973		23,218	18,755
36,410		34,798	1,612
25,182		30,100	-4,918
24,696		37,818	-13,122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-29
			9,903
			4,257
			-54,032
			22,681
			-28,921
			18,755
			1,612
			-4,918
			-13,122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
$100,000 GOLDMAN SACHS INC 2.65%	P		2019-01-31
1,250 SHARES AXON ENTERPRISE INC	P		2019-02-04
$100,000 AT&T INC 2.3%	P		2019-03-11
10,000 SHARES NII HLDGS INC	P		2019-03-20
2,100 SHARES NASPERS LTD	P		2019-04-08
2,217 SHARES PENTAIR	P		2019-04-08
5,634 SHARES ING GROUP	P		2019-04-08
1,250 SHARES AXON ENTERPRISE INC	P		2019-04-08
4,000 SHARES DEUTSCHE TELEKOM AG	P		2019-04-08
1,008 SHARES OCCIDENTAL PETROLEUM CORP	P		2019-04-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		101,695	-1,695
63,458		28,170	35,288
100,000		100,452	-452
22,399		59,830	-37,431
102,920		97,454	5,466
99,291		94,967	4,324
72,036		71,983	53
68,589		56,397	12,192
67,439		66,697	742
67,093		68,036	-943

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,695
			35,288
			-452
			-37,431
			5,466
			4,324
			53
			12,192
			742
			-943

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4,979 SHARES BLACKROCK ENHANCED GLOBAL DIVIDEND TRUST	P		2019-04-08
1,000 SHARES INVESCO KBW REGIONAL BANKING	P		2019-04-08
2,500 SHARES VODFONE GROUP PLC	P		2019-04-08
500 SHARES WABTEC	P		2019-04-08
4,800 SHARES PITNEY BOWES INC	P		2019-04-08
206 SHARES RESIDEO TECHNOLOGIES INC	P		2019-04-08
420 SHARES MULTICHOICE GROUP LIMITED ADR	P		2019-04-08
124 SHARES GARRETT MOTION INC	P		2019-04-08
45 SHARES NUVEEN FLOAT RATE INCOME FUND	P		2019-04-08
2,402 SHARES JOHN HANCOCK FINANCIAL OPPORTUNITIES FUND	P		2019-06-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
53,187		74,063	-20,876
50,809		56,211	-5,402
47,254		67,400	-20,146
37,743		42,245	-4,502
32,488		40,197	-7,709
3,972		2,842	1,130
3,637		3,430	207
2,020		1,008	1,012
441		545	-104
73,550		59,328	14,222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-20,876
			-5,402
			-20,146
			-4,502
			-7,709
			1,130
			207
			1,012
			-104
			14,222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1,040 SHARES SONY CORP	P		2019-06-04
261 SHARES HOME DEPOT INC	P		2019-06-04
1,502 SHARES NVENT ELECTRIC	P		2019-06-04
1,000 SHARES IRON MOUNTAIN INC	P		2019-07-15
835 SHARES EMERSON ELECTRIC CO	P		2019-07-16
FIDELITY NATIONAL INFORMATION SERVICES/WORLDPLAY MERGER	P		2019-08-01
176 SHARES BIOGEN INC	P		2019-08-01
750 SHARES GENERAL MOTORS CO	P		2019-08-01
.606 SHARES FIDELITY NATIONAL INFORMATION SERVICES	P		2019-08-01
100 SHARES BOEING CO	P		2019-09-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,898		20,914	28,984
49,495		8,377	41,118
34,434		31,930	2,504
29,608		36,949	-7,341
54,619		44,893	9,726
115,862		100,682	15,180
42,463		49,812	-7,349
30,322		25,073	5,249
80		48	32
36,291		12,194	24,097

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			28,984
			41,118
			2,504
			-7,341
			9,726
			15,180
			-7,349
			5,249
			32
			24,097

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
500 SHARES COGNIZANT TECH SOLUTIONS	P		2019-09-10
915 SHARES IRON MOUNTAIN INC	P		2019-09-10
58 SHARES ALPHABET INC CL A	P		2019-10-10
300 SHARES APPLE INC	P		2019-10-10
337 SHARES VISA INC	P		2019-10-10
350 SHARES ALIBABA GROUP HOLDING LTD	P		2019-10-10
281 SHARES FIDELITY NATIONAL INFORMATION SERVICES	P		2019-10-10
250 SHARES MICROSOFT CORP	P		2019-10-10
280 SHARES AMERICAN ELECTRIC POWER CO	P		2019-10-10
117 SHARES MCDONALDS CORP	P		2019-10-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,451		29,653	2,798
30,245		28,740	1,505
69,181		33,468	35,713
67,709		19,480	48,229
58,427		26,390	32,037
57,196		30,660	26,536
36,372		22,075	14,297
34,131		13,534	20,597
26,008		8,968	17,040
24,630		8,904	15,726

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,798
			1,505
			35,713
			48,229
			32,037
			26,536
			14,297
			20,597
			17,040
			15,726

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
300 SHARES AMERCO	P		2019-10-25
848 SHARES COGNIZANT TECH SOLUTIONS	P		2019-10-25
665 SHARES CHURCH & DWIGHT CO INC	P		2019-10-25
1,000 SHARES CISCO SYSTEMS INC	P		2019-10-25
110 SHARES AMGEN INC	P		2019-10-25
$100,000 BARCLAYS 2.75%	P		2019-11-08
250 SHARES BERKSHIRE HATHAWAY CL B	P		2019-11-18
2,417 SHARES GASLOG LTD	P		2019-11-19
1,000 SHARES MEDICINES CO	P		2019-12-17
250 SHARES SKYWORKS SOLUTIONS INC	P		2019-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
123,603		109,014	14,589
50,867		50,291	576
49,848		32,579	17,269
46,921		19,320	27,601
22,436		16,211	6,225
100,000		101,526	-1,526
54,690		18,157	36,533
23,224		41,971	-18,747
84,028		42,330	41,698
27,902		24,735	3,167

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			14,589
			576
			17,269
			27,601
			6,225
			-1,526
			36,533
			-18,747
			41,698
			3,167

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN RED CROSS 23RD CHESTNUT STREET PHILADELPHIA, PA 19103	N/A	501(C)(3) ORGANIZATI	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	300,000
DOCTORS WITHOUT BORDERS P O BOX 5030 HAGERSTOWN, MD 21741	N/A	501(C)(3) ORGANIZATI	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	5,000
NEW ORLEANS AREA HABITAT FOR HUMANITY 2900 ELYSIAN FIELDS NEW ORLEANS, LA 70122	N/A	501(C)(3) ORGANIZATI	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	100,000
Total . . . . ▶ **3a**				405,000

TY 2019 Investments Corporate Bonds Schedule

Name: KAREN B YOH FOUNDATION

EIN: 26-2950728

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
IBM CREDIT LLC	100,205	100,915

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TY 2019 Investments Corporate Stock Schedule

Name: KAREN B YOH FOUNDATION

EIN: 26-2950728

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	20,427	73,744
APPLE INC	97,399	440,475
CISCO SYSTEMS INC	41,570	95,920
EXXON MOBIL CORP	102,452	108,857
HOME DEPOT INC	19,257	131,028
HONEYWELL INTL INC	64,767	154,875
MC DONALDS CORP	38,052	98,805
UNITED TECHNOLOGIES CORP	76,030	180,461
AMERICAN ELECTRIC POWER	32,029	94,510
BERKSHIRE HATHAWAY CL B	88,197	226,500
SIEMENS AKTIENGESELLSCHAFT	76,481	103,432
ROYAL DUTCH SHELL	130,468	112,062
UNION PACIFIC	79,600	180,790
ALIBABA GROUP HOLDING	55,920	106,050
BOEING	54,557	102,614
CHINA XD PLASTICS	41,798	17,900
COCA COLA CO	90,612	113,468
COMCAST	81,970	138,957
DIGITAL REALTY TRUST	33,131	62,983
GOLDMAN SACHS GROUP	83,889	113,815
MEDTRONIC	97,619	148,052
PEPSICO	73,920	120,406
SONY CORP ADR	48,897	129,200
VERIZON COMMUNICATIONS	98,217	122,186
ALPHABET INC	57,703	133,939
AMERICAN TOWER REIT	49,939	122,724
WALMART STORES INC	99,543	157,820
WALT DISNEY CO HOLDING CO	116,675	144,630
FORMULA PHARMACEUTICALS INC	100,000	100,000
AMGEN INC	73,687	120,535

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHUBB LTD	75,804	92,462
CHURCH & DWIGHT CO INC	68,419	105,158
EMERSON ELECTRIC	46,848	61,008
MICROSOFT CORP	82,561	236,550
PFIZER INC	44,984	52,619
VISA INC	78,487	187,900
AMAZON.COM INC	49,582	96,088
AMERCO	117,524	112,746
CVS HEALTH CORP	100,004	109,578
JP MORGAN CHASE & CO	75,265	104,550
YUM CHINA HOLDINGS	74,663	88,338
RAYTHEON CO	51,204	57,132
NEXTERA ENERGY INC	127,965	179,198
ILLUMINA INC	76,291	82,935
ABBVIE INC	77,714	91,196
AT&T	49,249	58,620
CHEVRON CORP	49,966	51,217
CITIGROUP INC	49,880	63,912
CONSTELLATION BRANDS INC	100,135	108,158
DELTA AIRLINES INC	49,929	54,971
FIDELITY NATIONAL INFORMATION SERVICES	78,559	139,090
LOWES COMPANIES	49,950	64,670
MERCK & CO INC	24,870	30,468
PHILLIPS 66	49,797	68,517
THERMO FISHER SCIENTIFIC	77,139	97,461
UNITEDHEALTH GROUP INC	48,039	58,796
VAIL RESORTS	49,451	51,563
WESTERN DIGITAL CORPORATION	25,183	31,735
WORKDAY INC	64,319	59,202

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TY 2019 Investments - Other Schedule

Name: KAREN B YOH FOUNDATION

EIN: 26-2950728

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MACQUARIE GLOBAL INFRA TOT	AT COST	149,021	168,950
FSP MONUMENT CIRCLE CORP	AT COST	252,055	252,055
TORTOISE MLP FUND	AT COST	85,437	47,895
FIRST TRUST MORNINGSTAR DIV LDR	AT COST	87,032	119,829
ISHARES MSCI AISA EX-JAPAN	AT COST	41,977	50,274
ISHARES TRUST TRANSPORTATION ETF	AT COST	52,757	129,852
ALERIAN MLP ETF	AT COST	75,036	36,448
ISHARES RUSSELL 2000 ETF	AT COST	45,228	68,587
WISDOMTREE EMERGING MARKETS SMALL CAP	AT COST	50,184	53,128
VANGUARD FTSE EMERGING MARKETS FUND	AT COST	99,773	111,175
ARKINDUSTRIAL INNOVATION	AT COST	64,974	72,052
AMERICAN TOWER CORP 5%	AT COST	110,674	109,987
AMGEN INC 2.25%	AT COST	100,158	100,940
CBS CORP 2.9%	AT COST	100,629	102,088
CONSTELLATION BRANDS INC 3.75%	AT COST	123,446	122,744
CVS HEALTH CORP 3.5%	AT COST	102,494	103,243
GENERAL MOTORS FINANCIAL CO 4.2%	AT COST	103,548	102,769
NEXTERA ENERGY CAPITAL 2.9%	AT COST	102,529	102,359
STARBUCKS CORP 2.7%	AT COST	99,331	101,780
UNION PACIFIC CORP 3.5%	AT COST	103,390	104,831
WELLS FARGO & CO 2.5%	AT COST	152,158	151,589
ZIMMER BIOMET HOLDINGS INC 3.15%	AT COST	100,369	102,101

TY 2019 Legal Fees Schedule

Name: KAREN B YOH FOUNDATION

EIN: 26-2950728

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STRADLEY RONON STEVENS & YOUNG, LLP	31,850	15,925		15,925

TY 2019 Other Professional Fees Schedule

Name: KAREN B YOH FOUNDATION

EIN: 26-2950728

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MORGAN STANLEY-MGMT FEES	73,070	36,535		36,535

TY 2019 Taxes Schedule

Name: KAREN B YOH FOUNDATION

EIN: 26-2950728

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2018 TAX	2,844	0		0
FOREIGN TAX PAID	1,610	0		0
2019 ESTIMATED TAX	5,850	0		0