

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No. 1545-0052
2019
Open to Public Inspection

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation The Eppes - Jefferson Foundation Inc		A Employer identification number 26-2751096	
% Foundation Source		B Telephone number (see instructions) (800) 839-1754	
Number and street (or P.O. box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd	Room/suite	C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>9,346,785</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	7,841	7,841		
	4 Dividends and interest from securities	225,013	225,013		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	499,297			
	b Gross sales price for all assets on line 6a	2,587,793			
	7 Capital gain net income (from Part IV, line 2)		508,596		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	732,151	741,450			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	38,723	0	0	38,723
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	30,580	30,580		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	700			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	4,791			4,791
	22 Printing and publications				
	23 Other expenses (attach schedule)	11,809	50		11,759
	24 Total operating and administrative expenses. Add lines 13 through 23	86,603	30,630	0	55,273
	25 Contributions, gifts, grants paid	420,000			420,000
26 Total expenses and disbursements. Add lines 24 and 25	506,603	30,630	0	475,273	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	225,548				
b Net investment income (if negative, enter -0-)		710,820			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	105,150	517,683	517,683
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	612,702	612,699	613,004
	b Investments—corporate stock (attach schedule)	4,681,465	4,725,011	5,897,815
	c Investments—corporate bonds (attach schedule)	2,486,691	2,256,163	2,318,283
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,886,008	8,111,556	9,346,785	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	7,886,008	8,111,556	
29 Total net assets or fund balances (see instructions)	7,886,008	8,111,556		
30 Total liabilities and net assets/fund balances (see instructions) .	7,886,008	8,111,556		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	7,886,008
2 Enter amount from Part I, line 27a		2	225,548
3 Other increases not included in line 2 (itemize) ▶ _____		3	
4 Add lines 1, 2, and 3		4	8,111,556
5 Decreases not included in line 2 (itemize) ▶ _____		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .		6	8,111,556

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly-traded Securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,587,793		2,079,197	508,596
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			508,596
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	508,596
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	436,843	9,014,463	0.04846
2017	422,313	9,029,529	0.04677
2016	443,789	8,642,529	0.051349
2015	458,851	9,088,729	0.050486
2014	267,303	10,173,493	0.026274
2 Total of line 1, column (d)			0.223339
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			0.044668
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			9,061,694
5 Multiply line 4 by line 3			404,768
6 Enter 1% of net investment income (1% of Part I, line 27b)			7,108
7 Add lines 5 and 6			411,876
8 Enter qualifying distributions from Part XII, line 4			475,273

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	7,108
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	7,108
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,108
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	3,052
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	3,052
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,056
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		No
1b		No
1c		No
2		No
3	Yes	
4a		No
4b		
5		No
6	Yes	
7	Yes	
8b	Yes	
9		No
10		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes	
14 The books are in care of ▶ <u>Foundation Source</u> Telephone no. ▶ <u>(800) 839-1754</u>			
Located at ▶ <u>501 Silverside Road Suite 123 Wilmington DE</u> ZIP+4 ▶ <u>198091377</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ _____			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	8,779,710
b	Average of monthly cash balances.	1b	419,979
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,199,689
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,199,689
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	137,995
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,061,694
6	Minimum investment return. Enter 5% of line 5.	6	453,085

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	453,085
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	7,108
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	7,108
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	445,977
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	445,977
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	445,977

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	475,273
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	475,273
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	7,108
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	468,165

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				445,977
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			431,220	
b Total for prior years: 2017, 2016, 2015				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>475,273</u>				
a Applied to 2018, but not more than line 2a			431,220	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				44,053
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				401,924
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 David A Ward
 129 West Street
 Kenne, NH 03431
 (603) 352-7310
 sharon.ward@wardlegallgroup.com

b The form in which applications should be submitted and information and materials they should include:
 Letter setting forth details of grant request including proposed use of funds and anticipated impact of funding. Include proof of non-profit status. Background Information About Organization is required.

c Any submission deadlines:
 None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 Without limiting Foundation discretion, consideration is most often given to support for the arts, education, and historical preservation.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				420,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
1833 SOCIETY2 CONCORD ST PETERBOROUGH, NH 03458	N/A	PC	peterborough Library renovation and construction fund	5,000
ALABAMA EDUCATIONAL TELEVISION FOUNDATION AUTHORIT 2112 11TH AVE S STE 400 BIRMINGHAM, AL 35205	N/A	PC	General & Unrestricted	5,000
ALABAMA SYMPHONIC ASSOCIATION INC 3621 6TH AVE S BIRMINGHAM, AL 35222	N/A	PC	General & Unrestricted	5,000
Total ▶ 3a				420,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARTS ALIVE INC15 EAGLE CT KEENE, NH 03431	N/A	PC	part-time employee salary fund	10,000
CATHEDRAL OF THE PINES FOUNDATION 10 HALE HILL RD RINDGE, NH 03461	N/A	PC	expansion and renovation of the Hilltop House project	30,000
CITY OF GOODWATERPO BOX 45 GOODWATER, AL 35072	N/A	GOV	Installation of Luxury Vinyl Tile Flooring fund at the former Goodwater High School Auditorium	27,697
Total				420,000

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF GOODWATERPO BOX 45 GOODWATER, AL 35072	N/A	GOV	for painting, stage curtain and side curtains, and/or other repairs fund in the former Goodwater High School Auditorium	12,303
COLONIAL THEATRE GROUP INC 95 MAIN ST KEENE, NH 03431	N/A	PC	to fund renovations and expansion of the existing theater and for renovation of a second venue space	100,000
COLONIAL THEATRE GROUP INC 95 MAIN ST KEENE, NH 03431	N/A	PC	theatre events tickets fund for seniors	5,000
Total ▶ 3a				420,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF FROST FREE LIBRARY PO BOX 743 KEENE, NH 03431	N/A	PC	For Frost Free Library Renovations	10,000
MONADNOCK REGION HUMANE SOCIETY 101 W SWANZEY RD SWANZEY, NH 03446	N/A	PC	General & Unrestricted	20,000
MOUNT CAESAR UNION LIBRARY ASSOCIATION 628 OLD HOMESTEAD HWY SWANZEY, NH 03446	N/A	PC	Capital Campaign to renovate and refurbish the library building	5,000
Total				420,000

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOVING COMPANY DANCE CENTER 40 ROXBURY ST KEENE, NH 03431	N/A	PC	General & Unrestricted	20,000
NEW ENGLAND PUBLIC MEDIA INC 1525 MAIN ST SPRINGFIELD, MA 01103	N/A	PC	General & Unrestricted	5,000
NEW HAMPSHIRE PUBLIC BROADCASTING 268 MAST RD DURHAM, NH 03824	N/A	PC	General & Unrestricted	5,000
Total ▶ 3a				420,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW HAMPSHIRE PUBLIC RADIO INC 2 PILLSBURY ST STE 600 CONCORD, NH 03301	N/A	PC	General & Unrestricted	5,000
PETERBOROUGH PLAYERS INC PO BOX 118 PETERBOROUGH, NH 03458	N/A	PC	General & Unrestricted	15,000
PETERBOROUGH PLAYERS INC PO BOX 118 PETERBOROUGH, NH 03458	N/A	PC	theatre events tickets fund for serniors	5,000
Total ▶ 3a				420,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE PARK THEATRE INCPO BOX 278 JAFFREY, NH 03452	N/A	PC	For construction and equipping of a new theatre building in Jaffrey, New Hampshire	125,000
UNIVERSITY OF ALABAMA AT BIRMINGHAM 1720 2ND AVE S AB1230 BIRMINGHAM, AL 35294	N/A	GOV	to support WBHM Public Radio program	5,000
Total ▶ 3a				420,000

TY 2019 Compensation Explanation**Name:** The Eppes - Jefferson Foundation Inc**EIN:** 26-2751096

Person Name	Explanation
David A Ward	*DAVID WARD IS A PARTNER AT WARD LEGAL GROUP PC, A DISQUALIFIED PERSON WHICH PROVIDES LEGAL SERVICES TO THE FOUNDATION. DURING THE TAXABLE YEAR ENDING DECEMBER 31, 2019, THE FOUNDATION PAID \$38,723 FOR LEGAL SERVICES RENDERED BY SUCH DISQUALIFIED PERSON AS REPORTED IN PART I, LINE 16A AND \$1,459 FOR ADVISORY SERVICES as REPORTED IN PART I, LINE 16C. SUCH FIRM BILLED THE FOUNDATION AT THE SAME RATE OR BELOW THE RATE AT WHICH IT CHARGES ITS OTHER CLIENTS.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: The Eppes - Jefferson Foundation Inc

EIN: 26-2751096

TY 2019 Investments Corporate Bonds Schedule

Name: The Eppes - Jefferson Foundation Inc

EIN: 26-2751096

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AFLAC INC - 3.625% - 11/15/202	200,593	213,759
AIR PRODS & CHEMS - 2.750% - 0	100,546	102,080
BANK OF NOVA SCOTIA - 3.250% -	100,450	97,600
BANK OF NY MELLON - 3.000% - 0	99,311	104,013
BOEING CO - 2.350% - 10/30/202	100,917	100,972
BURLINGTON NORTH SF - 3.750% -	24,922	26,666
CHURCH & DWIGHT - 2.875% - 10/	99,339	101,880
CISCO SYS INC - 2.900% - 03/04	25,204	25,333
CLOROX CO - 3.800% - 11/15/202	19,962	20,649
COCA-COLA CO/THE BOND - 2.450%	25,050	25,128
EMC CORP - 3.375% - 06/01/2023	24,945	25,438
FEDEX CORP - 2.625% - 08/01/20	9,996	10,145
GE CAP CORP - 3.600% - 08/15/2	9,845	9,601
INTEL CORP - 2.700% - 12/15/20	100,536	102,480
MCKESSON CORP - 3.796% - 03/15	24,825	26,315
METLIFE INC - 3.000% - 03/01/2	100,040	104,050
MONSANTO CO NOTE - 2.750% - 07	201,825	200,120
NATIONAL RURAL UTILS COOP - 3.	10,020	10,011
NORFOLK SOUTHERN CORP - 2.903%	200,000	205,020
NUCOR CORP - 4.000% - 08/01/20	25,228	26,440

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
OCCIDENTAL PETE CORP DEL - 3.5	200,830	206,540
PEPSICO INC - 3.600% - 03/01/2	50,292	53,241
STANLEY BLACK & DECKER - 2.900	100,695	102,325
STATE STREET CORP - 3.100% - 0	100,490	103,192
VERIZON COMMUNICATIONS - 3.500	200,695	212,093
WELLS FARGO - 3.000% - 02/19/2	99,607	103,192

TY 2019 Investments Corporate Stock Schedule**Name:** The Eppes - Jefferson Foundation Inc**EIN:** 26-2751096**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	29,599	60,802
ADOBE SYSTEMS, INC	48,348	65,962
ALPHABET INC CL A	32,446	80,363
AMAZON COM	60,280	55,435
AMERICAN TOWER REIT INC	41,643	68,946
AMETEK INC	40,030	39,896
APPLE INC	38,808	102,778
APPLIED MATERIALS INC	11,398	36,624
AQUA AMERICA INC	13,555	23,470
AUTOMATIC DATA PROCESSING INC	57,334	57,118
BANK OF NY MELLON PFD SER C -	25,036	26,060
BECTON DICKINSON & CO	40,861	40,796
BERKSHIRE HATHAWAY INC. CLASS	101,829	101,925
CHEVRON CORP	35,121	39,166
COSTCO WHOLESALE CORPORATION	35,403	58,784
CVS CAREMARK CORP	61,535	52,003
DANAHER CORP	57,385	57,555
ECOLAB INC	41,853	67,547
ENTERGY ARKANSAS INC PFD - 4.9	22,479	26,020
EXXON MOBIL CORP	45,329	37,681
FACEBOOK INC	53,009	56,444
HONEYWELL INTL	48,686	48,675
ISHARE SP SMALL CAP 600 INDEX	82,106	138,772
ISHARES BARCLAYS US AGGREGATE	278,015	280,925
ISHARES IBOXX \$ HIGH YIELD COR	86,599	87,940
ISHARES IBOXX \$ INVESTMENT GRA	84,351	89,572
ISHARES JP MORGAN USD EM MKTS	84,650	85,920
ISHARES S&P 500 INDEX FD	1,214,063	1,858,629
ISHARES TR S & P MIDCAP 400 IN	196,946	277,857
JOHNSON & JOHNSON	36,381	58,348

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JP MORGAN CHASE	57,037	57,851
MASTERCARD INC	44,795	44,789
METLIFE INC FLOATING RATE NON-	24,999	24,730
MICROSOFT CORP	55,044	55,195
NEXTERA ENERGY, INC	54,889	54,486
NIKE INC-CL B	55,532	56,126
PEPSICO INC	41,402	41,001
PHILLIPS 66	36,967	36,208
PROCTER GAMBLE CO	56,902	56,205
PUBLIC STORAGE PFD SHS V - 5.3	43,735	45,414
ROPER INDUSTRIES	57,657	53,135
STARBUCKS CORP COM	56,038	55,653
STATE STREET CORP PFD SER C -	29,460	30,780
SYNOPSYS, INC	34,798	34,800
TECHNOLOGY SPDR	62,320	137,505
TENN VALLEY AUTHORITY PUT - 6.	24,832	26,720
TENNESSEE VALLEY POWER	27,523	27,995
TEXAS INSTRUMENTS INC	38,606	38,487
THERMO FISHER SCIENTIFIC INC	57,270	56,852
VANGUARD FTSE DEVELOPED MARKET	301,284	317,231
VANGUARD FTSE EMERGING MARKETS	131,041	137,857
VANGUARD GNMA FUND ADMIRAL SHS	15,330	14,581
VANGUARD INTERMEDIATE TERM INV	116,210	115,719
VANGUARD SHORT-TERM CORPORATE	96,219	96,192
VISA INC	56,416	56,370
WALT DISNEY HOLDINGS CO	58,803	57,852
WASTE MANAGEMENT INC	47,613	47,863
WELLS FARGO PFD 5.25%	37,211	38,205

TY 2019 Investments Government Obligations Schedule**Name:** The Eppes - Jefferson Foundation Inc**EIN:** 26-2751096**US Government Securities - End
of Year Book Value:**

401,201

**US Government Securities - End
of Year Fair Market Value:**

402,790

**State & Local Government
Securities - End of Year Book
Value:**

211,498

**State & Local Government
Securities - End of Year Fair
Market Value:**

210,214

TY 2019 Legal Fees Schedule**Name:** The Eppes - Jefferson Foundation Inc**EIN:** 26-2751096

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Document Review/Drafting	7,104			7,104
General Consultations	31,619			31,619

TY 2019 Other Expenses Schedule**Name:** The Eppes - Jefferson Foundation Inc**EIN:** 26-2751096**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	7,500			7,500
Bank Charges	50	50		
Foundation Dues & Memberships	750			750
Indemnification Insurance	2,244			2,244
Insurance Premiums	1,157			1,157
Postage/Delivery Service	8			8
State or Local Filing Fees	100			100

TY 2019 Other Professional Fees Schedule**Name:** The Eppes - Jefferson Foundation Inc**EIN:** 26-2751096

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	30,580	30,580		

TY 2019 Taxes Schedule**Name:** The Eppes - Jefferson Foundation Inc**EIN:** 26-2751096

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2019	700			

Part VII-A, Line 3 (990-PF) – Change not yet reported

**WRITTEN CONSENT OF DIRECTORS
IN LIEU OF MEETING OF
THE BOARD OF DIRECTORS OF
THE EPPES-JEFFERSON FOUNDATION, INC.
A Delaware Non-Stock Corporation**

The undersigned, being all of the directors of The Eppes-Jefferson Foundation, Inc., a Delaware Non-Stock Corporation (the "Corporation"), hereby takes, pursuant to Section 141(f) of the Delaware General Corporation Law, the following actions by written consent and without a meeting, which actions shall have the same force and effect as if duly adopted at a meeting duly called and held.

Resolved:

Pursuant to Section 10.2 of the Bylaws, the Bylaws of the Corporation are amended as follows:

Section 3.6 of the Bylaws is deleted and the following is substituted:

3.6 Removal, Replacement, and Resignation

The current Board of Directors will consist of two members: David A. Ward and Sharon A. Ward. Upon death, incapacity, or resignation of David A. Ward or of Sharon A. Ward the other shall serve as sole director.

Upon the death, incapacity, and/or resignation of both David A. Ward and Sharon A. Ward the members of the Board of Directors shall be Adam C. Ward, Alex C. Ward and Sarah J. Ward. If any one of them is deceased, incapacitated, or resigns, the other two will serve as Directors. If any two of them is deceased, incapacitated, or resigns, the remaining one will serve as the sole Director.

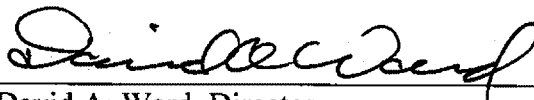
In the event Adam C. Ward, Alex C. Ward, and Sarah J. Ward also are all deceased, incapacitated, and/or resign then Amanda Ward and Cathy Coletti will serve as Directors. Upon death, incapacity, or resignation of Amanda Ward or Cathy Coletti, the other will serve as the sole Director.

In the event Amanda Ward and Cathy Coletti are also deceased, incapacitated, and/or resign, then Nathan G. Chaffee and Sarah C. Frankel will serve as Directors. Upon death, incapacity, or resignation of Nathan G. Chaffee or Sarah C. Frankel, the other will serve as sole Director.

It is intended that the descendants of David A. Ward and Sharon A. Ward will continue to be the Directors of this Corporation through succeeding generations and that Amanda Ward, Cathy Coletti, Nathan G. Chaffee and Sarah C. Frankel, if serving as Director(s) will make further succession arrangements to name as future Directors the descendants of

David A. Ward and Sharon A. Ward when such descendants of David A. Ward and Sharon A. Ward are of sufficient maturity and capability to serve.

IN WITNESS WHEREOF, the undersigned has executed this Written Consent on September 5, 2019.

A handwritten signature in cursive script, appearing to read "David A. Ward", written over a horizontal line.

David A. Ward, Director

Sharon A. Ward accepts appointment as Director on September 5, 2019 and gives her consent to the action described herein.

A handwritten signature in cursive script, appearing to read "Sharon A. Ward", written over a horizontal line.

Sharon A. Ward, Director