Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
ARNO GUNTHER CHARITABLE FOUNDATION XXXXX5010

A Employer identification number
26-2522556

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 649

Room/suite

B Telephone number (see instructions)
(920) 967-5020

City or town, state or province, country, and ZIP or foreign postal code
NEENAH, WI 549570649

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 3,993,927

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	93,162	93,162		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	93,825			
	b	Gross sales price for all assets on line 6a 5,150,988				
	7	Capital gain net income (from Part IV, line 2)		93,825		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	5,386			
	12	**Total.** Add lines 1 through 11	192,373	186,987		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	34,271	34,271		
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	900	900	0	0
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	2,755	925		1,830
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	37,926	36,096	0	1,830
	25	Contributions, gifts, grants paid	184,000			184,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	221,926	36,096	0	185,830
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-29,553			
	b	**Net investment income** (if negative, enter -0-)		150,891		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	39,903	73,560	73,560
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,453,254	2,359,115	2,759,480
	c	Investments—corporate bonds (attach schedule)	1,111,789	1,139,065	1,160,887
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,604,946	3,571,740	3,993,927
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	3,604,946	3,571,740	
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	3,604,946	3,571,740	
	30	**Total liabilities and net assets/fund balances** (see instructions)	3,604,946	3,571,740	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,604,946
2	Enter amount from Part I, line 27a	2	-29,553
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,575,393
5	Decreases not included in line 2 (itemize) ▶	5	3,653
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	3,571,740

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 93,825

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	190,744	3,796,549	0 050241
2017	163,394	3,735,983	0 043735
2016	180,753	3,519,060	0 051364
2015	186,994	3,677,809	0 050844
2014	209,769	3,754,073	0 055878

2 Total of line 1, column (d)	2	0 252062
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 050412
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	3,768,330
5 Multiply line 4 by line 3	5	189,969
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,509
7 Add lines 5 and 6	7	191,478
8 Enter qualifying distributions from Part XII, line 4	8	185,830

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3,018
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,018
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,018
6	Credits/Payments				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,440		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,440
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	578
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶LEGACY PRIVATE TRUST COMPANY Telephone no ▶(920) 967-5020

Located at ▶PO BOX 649 NEENAH WI ZIP+4 ▶549570649

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LEGACY PRIVATE TRUST COMPANY TWO NEENAH CENTER NEENAH, WI 54956	TRUSTEE 1	34,271		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	3,746,075
b	Average of monthly cash balances		1b	79,641
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	3,825,716
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	3,825,716
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	57,386
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,768,330
6	**Minimum investment return.** Enter 5% of line 5		6	188,417

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	188,417
2a	Tax on investment income for 2019 from Part VI, line 5	2a 3,018		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	3,018
3	Distributable amount before adjustments Subtract line 2c from line 1		3	185,399
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	185,399
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	185,399

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	185,830
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	185,830
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	185,830

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				185,399
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014. . . . 0				
b From 2015. . . . 0				
c From 2016. . . . 0				
d From 2017. . . . 0				
e From 2018. . . . 3,571				
f **Total** of lines 3a through e.	3,571			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 185,830				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				185,399
e Remaining amount distributed out of corpus	431			
5 Excess distributions carryover applied to 2019 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,002			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	4,002			
10 Analysis of line 9				
a Excess from 2015. . . 0				
b Excess from 2016. . . 0				
c Excess from 2017. . . 0				
d Excess from 2018. . . 3,571				
e Excess from 2019. . . 431				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				184,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	93,162	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	93,825	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				192,373	

13 Total. Add line 12, columns (b), (d), and (e). 13 192,373

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2020-05-19	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr) ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1630 XTRACKERS USD HIGH YIELD CORP BOND ETF		2018-10-11	2019-01-31
1300 INVESCO FTSE RAFI EMERGING MKTS ETF		2018-12-14	2019-01-31
5240 INVESCO FTSE RAFI EMERGING MKTS ETF		2017-04-12	2019-01-31
1001 ISHARES TR S&P SMLCAP 600		2018-08-14	2019-01-31
5560 SPDR PORTFOLIO INTERMEDIATE TERM CORP BOND ETF		2018-05-09	2019-01-31
3690 SPDR BLACKSTONE/GSO SENIOR LOAN ETF		2018-10-11	2019-01-31
1410 VANECK VECTORS JP MORGAN EMERGING LOCAL CURRENCY BOND ETF		2018-08-14	2019-01-31
1055 VANECK VECTORS JP MORGAN EMERGING LOCAL CURRENCY BOND ETF		2017-10-20	2019-01-31
2343 VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND ETF		2017-05-17	2019-01-31
1600 VANGUARD INTERMEDIATE TERM GOVT BOND ETF		2018-07-02	2019-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
79,820		79,691	129
28,314		26,185	2,129
114,126		102,780	11,346
76,556		87,988	-11,432
187,208		184,648	2,560
169,375		174,308	-4,933
48,884		46,615	2,269
36,576		40,111	-3,535
118,953		119,779	-826
101,970		100,064	1,906

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			129
			2,129
			11,346
			-11,432
			2,560
			-4,933
			2,269
			-3,535
			-826
			1,906

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
304 VANGUARD S&P 500 ETF		2018-10-11	2019-01-31
1186 VANGUARD S&P 500 ETF		2018-12-14	2019-02-04
100 AMERIPRISE FINL INC COM		2018-05-09	2019-03-26
300 AMERIPRISE FINL INC COM		2017-05-17	2019-03-26
35 APPLE INC COM		2018-03-27	2019-03-26
240 APPLE INC COM		2017-08-29	2019-03-26
520 CVS HEALTH CORP		2018-05-09	2019-03-26
500 CVS HEALTH CORP		2018-02-08	2019-03-26
412 FISERV INC COM		2016-04-04	2019-03-26
1380 INVESCO FTSE RAFI EMERGING MKTS ETF		2018-12-14	2019-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,306		75,728	-422
295,859		288,029	7,830
12,481		13,464	-983
37,442		36,975	467
6,604		5,956	648
45,286		39,009	6,277
28,674		31,886	-3,212
27,571		36,016	-8,445
35,584		21,142	14,442
29,298		27,614	1,684

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-422
			7,830
			-983
			467
			648
			6,277
			-3,212
			-8,445
			14,442
			1,684

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5500 INVESCO BULLETSHARES 2019 CORP BOND PORT		2015-04-17	2019-03-26
2077 ISHARES CORE S & P TOTAL US STOCK MARKET ETF		2019-02-04	2019-03-26
564 ISHARES TR S&P SMLCAP 600		2018-08-14	2019-03-26
1437 VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND ETF		2017-04-12	2019-03-26
6420 VANGUARD TOTAL BOND MARKET ETF		2019-02-04	2019-03-26
1426 VANGUARD FTSE DEV MARKETS ETF		2018-05-09	2019-03-26
1015 VANGUARD INTL EMERGING MKT ETF		2017-10-20	2019-03-26
1840 VANGUARD INTERMEDIATE TERM GOVT BOND ETF		2018-07-02	2019-03-26
787 AFLAC INC COM		2019-03-26	2019-05-15
327 ABBVIE INC		2019-03-26	2019-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
115,663		117,645	-1,982
132,282		128,867	3,415
42,920		47,546	-4,626
74,179		71,074	3,105
520,404		513,401	7,003
58,323		64,384	-6,061
42,559		45,522	-2,963
118,623		115,074	3,549
40,451		39,027	1,424
25,767		27,747	-1,980

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,982
			3,415
			-4,626
			3,105
			7,003
			-6,061
			-2,963
			3,549
			1,424
			-1,980

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
170 ALLSTATE CORP COM		2018-03-27	2019-05-15
139 AMGEN INC COM		2019-03-26	2019-05-15
2038 ISHARES CORE TOTAL US AGGREGATE BOND		2019-03-26	2019-05-15
965 ISHARES BARCLAYS 20+ YR TR BD		2019-01-31	2019-05-15
229 ISHARES TR S&P SMLCAP 600		2018-07-02	2019-05-15
80 MASTERCARD INC		2018-03-27	2019-05-15
45 ROPER TECHNOLOGIES INC		2018-07-02	2019-05-15
200 TARGET CORPORATION COM		2018-08-14	2019-05-15
315 TYSON FOODS INC CL A		2018-03-27	2019-05-15
70 UNION PACIFIC CORP COM		2018-03-27	2019-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,294		15,931	363
23,593		26,136	-2,543
222,246		221,979	267
121,576		117,166	4,410
17,811		19,190	-1,379
20,041		13,640	6,401
15,948		12,289	3,659
14,146		16,498	-2,352
25,826		23,549	2,277
12,151		9,343	2,808

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			363
			-2,543
			267
			4,410
			-1,379
			6,401
			3,659
			-2,352
			2,277
			2,808

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2043 VANGUARD FTSE DEV MARKETS ETF		2018-08-14	2019-05-15
265 VERIZON COMMUNICATION COM		2018-03-27	2019-05-15
1826 JPMORGAN ULTRASHORT INCOME ETF		2019-01-31	2019-05-21
30 AMERIPRISE FINL INC COM		2019-05-15	2019-07-11
860 CBRE GROUP INC A		2018-12-14	2019-07-11
30 ECOLAB INC COM		2018-03-27	2019-07-11
137 HOME DEPOT INC COM		2019-03-26	2019-07-11
417 ISHARES TR S&P SMLCAP 600		2018-10-11	2019-07-11
285 JOHNSON & JOHNSON COM		2019-03-26	2019-07-11
121 TEXAS INSTRUMENTS COM		2019-03-26	2019-07-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
83,025		86,654	-3,629
14,997		12,683	2,314
91,972		91,738	234
4,484		4,271	213
44,616		35,326	9,290
5,928		4,095	1,833
29,187		25,941	3,246
32,246		33,343	-1,097
39,646		39,475	171
14,061		13,027	1,034

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,629
			2,314
			234
			213
			9,290
			1,833
			3,246
			-1,097
			171
			1,034

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25 THERMO FISHER SCIENTIFIC INC COM		2018-05-09	2019-07-11
99 TRAVELERS COS INC		2019-03-26	2019-07-11
100 TYSON FOODS INC CL A		2018-05-09	2019-07-11
520 VANGUARD FTSE DEV MARKETS ETF		2018-05-09	2019-07-11
15 ALPHABET INC CL A		2018-05-09	2019-09-04
500 BANK OF AMERICA CORP COM		2018-05-09	2019-09-04
190 CUMMINS INC		2019-07-11	2019-09-04
1078 XTRACKERS USD HIGH YIELD CORP BOND ETF		2019-05-15	2019-09-04
278 FISERV INC COM		2018-05-09	2019-09-04
2124 INVESCO EMERGING MKTS SOVEREIGN DEBT		2018-08-14	2019-09-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,368		5,232	2,136
14,971		13,295	1,676
8,132		7,162	970
21,621		23,478	-1,857
17,655		16,044	1,611
13,642		15,231	-1,589
28,230		30,219	-1,989
53,716		53,242	474
29,415		18,536	10,879
63,464		56,988	6,476

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,136
			1,676
			970
			-1,857
			1,611
			-1,589
			-1,989
			474
			10,879
			6,476

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1318 ISHARES CORE TOTAL US AGGREGATE BOND		2019-03-26	2019-09-04
257 ISHARES TR S&P SMLCAP 600		2018-10-11	2019-09-04
870 LKQ CORP		2018-08-14	2019-09-04
175 THERMO FISHER SCIENTIFIC INC COM		2018-05-09	2019-09-04
85 VALERO ENERGY CORP NEW COM		2019-05-15	2019-09-04
124 VANGUARD TOTAL BOND MARKET ETF		2019-05-15	2019-09-04
2301 VANGUARD FTSE DEV MARKETS ETF		2019-01-31	2019-09-04
2671 VANGUARD FTSE DEV MARKETS ETF		2018-07-02	2019-09-04
433 VANGUARD INTL EMERGING MKT ETF		2019-05-15	2019-09-04
72 VANGUARD INTL EMERGING MKT ETF		2017-10-20	2019-09-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
150,269		143,557	6,712
19,285		20,550	-1,265
22,925		29,336	-6,411
49,884		36,622	13,262
6,347		7,058	-711
10,555		10,081	474
92,981		91,758	1,223
107,933		117,414	-9,481
17,632		17,757	-125
2,932		3,229	-297

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,712
			-1,265
			-6,411
			13,262
			-711
			474
			1,223
			-9,481
			-125
			-297

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1118 VANGUARD TOTAL BOND MARKET ETF		2019-05-15	2019-09-09
80 CVS HEALTH CORP		2019-09-04	2019-10-22
341 XTRACKERS USD HIGH YIELD CORP BOND ETF		2019-05-15	2019-10-22
515 INTEL CORPORATION COM		2018-05-09	2019-10-22
217 ISHARES BARCLAYS 20+ YR TR BD		2019-09-04	2019-10-22
850 ISHARES BARCLAYS 1-3 YR TR BD FD		2019-09-04	2019-10-22
381 ISHARES TR S&P SMLCAP 600		2018-07-02	2019-10-22
143 ISHARES MSCI ACWI EX US ETF		2019-09-04	2019-10-22
1433 JPMORGAN ULTRASHORT INCOME ETF		2019-09-04	2019-10-22
50 MCKESSON CORP COM		2019-03-26	2019-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
94,368		90,893	3,475
5,345		4,909	436
17,053		16,842	211
26,898		21,174	5,724
30,113		31,981	-1,868
72,028		72,322	-294
30,236		31,928	-1,692
6,755		6,478	277
72,323		72,195	128
7,372		5,769	1,603

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,475
			436
			211
			5,724
			-1,868
			-294
			-1,692
			277
			128
			1,603

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
110 TARGET CORPORATION COM		2018-08-14	2019-10-22
120 VANGUARD INTL EMERGING MKT ETF		2017-10-20	2019-10-22
109 VANGUARD INTER TERM CORP BD ETF		2019-09-04	2019-10-22
1120 VANGUARD TOTAL BOND MARKET ETF		2019-05-15	2019-11-05
125 ALLSTATE CORP COM		2017-08-29	2019-12-09
145 CHEVRON TEXACO CORP COM		2017-05-17	2019-12-09
1787 XTRACKERS USD HIGH YIELD CORP BOND ETF		2019-05-15	2019-12-09
31 INVESCO S&P 500 QUALITY ETF		2019-10-22	2019-12-09
4036 INVESCO EMERGING MKTS SOVEREIGN DEBT		2019-10-22	2019-12-09
881 INVESCO EMERGING MKTS SOVEREIGN DEBT		2018-05-09	2019-12-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,513		9,074	3,439
5,008		5,382	-374
9,922		10,024	-102
93,661		91,056	2,605
13,903		11,356	2,547
17,064		15,237	1,827
89,009		88,260	749
1,101		1,052	49
116,759		115,686	1,073
25,487		23,602	1,885

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,439
			-374
			-102
			2,605
			2,547
			1,827
			749
			49
			1,073
			1,885

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
70 J P MORGAN CHASE & CO COM		2016-10-14	2019-12-09
20 VALERO ENERGY CORP NEW COM		2019-05-15	2019-12-09
1303 VANGUARD INTL EMERGING MKT ETF		2017-10-20	2019-12-09
42 VANGUARD TOTAL STOCK MKT ETF		2019-01-31	2019-12-09
507 INVESCO EMERGING MKTS SOVEREIGN DEBT		2019-01-31	2019-12-16
347 ISHARES BARCLAYS 20+ YR TR BD		2019-09-04	2019-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,416		4,741	4,675
1,854		1,661	193
55,402		58,438	-3,036
6,713		5,812	901
14,876		13,953	923
47,750		51,141	-3,391

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,675
			193
			-3,036
			901
			923
			-3,391

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PW SENIOR CITIZENS CENTER 403 W FOSTER STREET PORT WASHINGTON, WI 53074	NONE	PUBLIC CHARITY	GENERAL USE	5,520
FRIEDENS EVANGELICAL CHURCH 454 N MILWAUKEE STREET PORT WASHINGTON, WI 53074	NONE	CHURCH	GENERAL USE	23,920
UNITED WAY OF NORTHERN OZAUKEE CO P O BOX 39 PORT WASHINGTON, WI 53074	NONE	PUBLIC CHARITY	GENERAL USE	14,720
Total . . . . ▶ **3a**				184,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WISCONSIN HUMANE SOCIETY OZAUKEE CAMPUS630 W DEKORA ST SAUKVILLE, WI 53080	NONE	PUBLIC CHARITY	GENERAL USE	8,280
FAMILY SHARING OF OZAUKEE CO INC 1002 OVERLAND COURT GRAFTON, WI 53024	NONE	PUBLIC CHARITY	GENERAL USE	14,720
FOOD PANTRY INC 1800 N WISCONSIN STREET PORT WASHINGTON, WI 53074	NONE	PUBLIC CHARITY	GENERAL USE	11,040
Total . . . . ▶ **3a**				184,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VAN ELLS SCHANEN POST N 82 INC 672 EVERGREEN TERRACE PORT WASHINGTON, WI 53074	NONE	LODGE	GENERAL USE	5,520
COMMUNITY EDUCATION FDN OF PORT WASHINGTONPO BOX 121 PORT WASHINGTON, WI 530740121	NONE	501C3	GENERAL USE	92,000
W J NIEDERKORN LIBRARY 316 W GRAND AVENUE PORT WASHINGTON, WI 53074	NONE	PUBLICH CHARITY	GENERAL USE	8,280
Total . . . . ▶ **3a**				184,000

TY 2019 Accounting Fees Schedule

Name: ARNO GUNTHER CHARITABLE FOUNDATION XXXXX5010

EIN: 26-2522556

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	900	900		

TY 2019 Investments Corporate Bonds Schedule

Name: ARNO GUNTHER CHARITABLE FOUNDATION XXXXX5010

EIN: 26-2522556

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD INTERMED TERM GOVT BO		
VANGUARD TOTAL INTL STOCK INDE	56,924	60,424
INVESCO BULLETSHARES 2019 CORP		
INVESCO BULLETSHARES 2020 BON	113,880	113,242
ISHARES CORE TOTAL US AGGREGAT	621,770	634,666
ISHARES BARCLAYS 20+ YEAR BND	73,938	70,856
ISHARES EDGE MSCI USA MOMENTUM	105,110	115,139
ISHARES BARCLAYS 7-10 YR TR BD	92,443	91,703
VANECK VECTORS JP MORGAN EM LO		
BARCLAYS BANK PLC 3.25%	75,000	74,857
SPDR PORTFOLIO INTERMEDIATE TE		
XTRACKERS USD HI YLD CORP BOND		

TY 2019 Investments Corporate Stock Schedule

Name: ARNO GUNTHER CHARITABLE FOUNDATION XXXXX5010

EIN: 26-2522556

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERIPRISE FINL INC	21,586	24,154
TARGET CORP	33,548	49,361
APPLE INC	62,578	89,563
CONSTELLATION BRANDS INC CL A	9,853	9,488
INVESCO EMER MKTS SOVER DEBT	20,475	22,008
ALPHABET INC	28,219	53,576
INVESCO FTSE RAFI US 1500		
ECOLAB INC	19,830	32,808
FISERV INC	12,316	27,751
INTEL CORP	21,647	38,005
JPMORGAN CHASE	22,349	46,002
WALGREENS BOOTS ALLIANCE IN	30,982	26,532
ALLSTATE COPR	18,624	23,052
CHEVRON TEXACO	21,541	24,705
CAPITAL ONE FINL CORP	18,948	20,582
DANAHER CORP	28,166	30,696
HOST HOTELS & RESORTS	37,297	38,213
ISHARES S&P SMALLCAP 600 PURE	59,249	61,127
MASTERCARD INC	16,746	37,324
MCKESSON CORP	20,191	24,206
NVIDIA CORP	27,774	38,825
STANLEY BLACK & DECKER	31,252	39,778
THERMO FISHER SCIENTIFIC	23,020	35,736
UNION PACIFIC	37,754	47,005
VALERO ENERGY CORP NEW	14,532	16,389
VANGUARD INTER TERM CORP BD ET	47,175	46,852
WALMART INC	31,367	37,910
ABBVIE INC		
APTIV PLC	34,060	37,988
BANK OF AMERICA CORP	34,810	40,503

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CBRE GROUP INC A		
CICSCO SYSTEMS INC	29,483	30,934
CVS HEALTH CORP	25,520	31,945
LKQ CORP		
ROPER TECHNOLOGIES	27,309	35,423
SPDR BLACKSTONE/GSO SR LOAN ET		
VANGUARD FTSE DEV MKTS ETF	59,992	61,243
VANGUARD INTL EMERGING MKT ETF	21,079	20,901
VANGUARD S&P 500 ETF		
VERIZON COMMUNICATIONS	25,605	32,849
TYSON FOODS INC	19,317	25,946
ALLERGAN PLC	27,401	32,499
FACEBOOK	28,582	30,788
HP INC	19,590	21,105
IBM	25,577	24,797
INVESCO S&P 500 EQ WGT PORT	105,531	116,067
INVESCO S&P 500 QUALITY ETF	103,843	116,695
ISHARES MSCI ACWI EX US ETF	209,377	227,033
JPMORGAN ULTRASHORT	40,139	40,092
LOWES	46,584	52,694
PFIZER INC	29,940	28,210
PUBLIC SERVICE ENTERPRISE GRP	44,223	43,756
TRAVELERS	25,515	26,021
VANGUARD TOTAL BOND MARKET ETF	97,364	100,213
VANGUARD TOTAL STOCK MKT ETF	298,645	353,092
WALT DISNEY	17,242	22,418
CONOCOPHILLIPS	18,531	19,509
ISHARES CORE S&P TOTAL US STOC	226,837	245,111

TY 2019 Other Decreases Schedule

Name: ARNO GUNTHER CHARITABLE FOUNDATION XXXXX5010

EIN: 26-2522556

Description	Amount
ADJUSTMENT FOR WASH SALE	3,391
ADJUST TO PRIOR YEAR BASIS FOR 2018 ROC	262

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491141007030

TY 2019 Other Income Schedule

Name: ARNO GUNTHER CHARITABLE FOUNDATION XXXXX5010

EIN: 26-2522556

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER REVENUE	5,386	0	

TY 2019 Taxes Schedule

Name: ARNO GUNTHER CHARITABLE FOUNDATION XXXXX5010

EIN: 26-2522556

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES - INCOME	1,830	0		1,830
FOREIGN TAXES ON QUALIFIED FOR	714	714		0
FOREIGN TAXES ON NONQUALIFIED	211	211		0