

EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

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OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

FORMANEK FOUNDATION

A Employer identification number

26-1565007

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

6075 POPLAR AVE., SUITE 726

726

B Telephone number

901-797-9500

City or town, state or province, country, and ZIP or foreign postal code

MEMPHIS, TN 38119

C If exemption application is pending, check here ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

04

☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

J Accounting method:

☒

Cash

☐

Accrual

☐ Other (specify)

\$ 38,599,604. (Part I, column (d), must be on cash basis)

D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

10,386,680.

N/A

2 Check ☐ If the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

21,234.

21,234.

STATEMENT 1

4 Dividends and interest from securities

688,941.

688,941.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

3,898,784.

b Gross sales price for all assets on line 6a

6,636,128.

7 Capital gain net income (from Part IV, line 2)

3,898,784.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

770,228.

770,228.

STATEMENT 3

12 Total Add lines 1 through 11

15,765,867.

5,379,187.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

25,000.

25,000.

0.

b Accounting fees

c Other professional fees

17 Interest

45,538.

45,538.

0.

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

2,633.

2,633.

0.

22 Printing and publications

200.

200.

0.

23 Other expenses

700,721.

700,721.

0.

24 Total operating and administrative expenses Add lines 13 through 23

774,092.

774,092.

0.

25 Contributions, gifts, grants paid

1,530,555.

1,530,555.

26 Total expenses and disbursements. Add lines 24 and 25

2,304,647.

774,092.

1,530,555.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

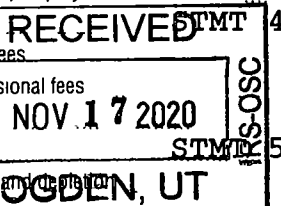
13,461,220.

b Net investment income (if negative, enter -0-)

4,605,095.

c Adjusted net income (if negative, enter -0-)

N/A

3/4
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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	205,536.	494,737.	494,737.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	717,593.	19.	187.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	23,550,365.	37,104,680.	38,104,680.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	24,473,494.	37,599,436.	38,599,604.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒			
	26 Capital stock, trust principal, or current funds	12,924,773.	12,924,773.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	11,548,721.	24,674,663.	
	29 Total net assets or fund balances	24,473,494.	37,599,436.	
30 Total liabilities and net assets/fund balances	24,473,494.	37,599,436.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	24,473,494.
2 Enter amount from Part I, line 27a	2	13,461,220.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	37,934,714.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	335,278.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	37,599,436.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 6,636,128.		4,444,512.	3,898,784.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			3,898,784.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,898,784.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,546,428.	25,344,564.	.061016
2017	1,028,400.	25,677,162.	.040051
2016	846,920.	21,190,272.	.039967
2015	703,350.	18,755,033.	.037502
2014	1,502,477.	19,585,699.	.076713

2 Total of line 1, column (d)	2	.255249
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.051050
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	29,919,342.
5 Multiply line 4 by line 3	5	1,527,382.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	46,051.
7 Add lines 5 and 6	7	1,573,433.
8 Enter qualifying distributions from Part XII, line 4	8	1,530,555.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	92,102.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	92,102.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	92,102.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	9,777.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	15,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	24,777.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	116.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	67,441.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ TN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► PETER R. FORMANEK Telephone no. ► 901-797-9500 Located at ► 6075 POPLAR AVE., SUITE 726, MEMPHIS, TN ZIP+4 ► 38119		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A ► ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WALTER W. ROTCHILD 6075 POPLAR AVE, SUITE 726 MEMPHIS, TN 38117	PRESIDENT/DIRECTOR	0.00	0.	0.
MIKE HOWARD 6075 POPLAR AVE, SUITE 726 MEMPHIS, TN 38117	SECRETARY-TREASURER/DIRECT	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	863,419.
b	Average of monthly cash balances	1b	1,259,548.
c	Fair market value of all other assets	1c	28,252,000.
d	Total (add lines 1a, b, and c)	1d	30,374,967.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	30,374,967.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	455,625.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	29,919,342.
6	Minimum investment return. Enter 5% of line 5	6	1,495,967.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,495,967.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	92,102.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	92,102.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,403,865.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,403,865.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,403,865.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,530,555.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,530,555.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,530,555.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,403,865.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018	131,206.			
f Total of lines 3a through e	131,206.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,530,555.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				1,403,865.
e Remaining amount distributed out of corpus	126,690.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	257,896.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	257,896.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018	131,206.			
e Excess from 2019	126,690.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- [illegible]

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

J. MICHAEL HOWARD, II, (901)797-9500
6075 POPLAR AVENUE, SUITE 726, MEMPHIS, TN 38119

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
			GENERAL CHARITABLE - TO SUPPORT THE OPERATION OF THE FIRE DEPARTMENT	
			MEDICAL - TO SUPPORT THE RESEARCH UNDER THE DIRECTION OF SANJEEV KAKAR, M.D. (RESTRICTED)	
ARCHER SCHOOL FOR GIRLS 11725 SUNSET BLVD. LOS ANGELES, CA 90049	NONE	501(C)(3)	EDUCATION - PLACE WHERE GIRLS WOULD BE TAUGHT TO BE SELF-SUFFICIENT BASED ON RESEARCH SPECIFIC	41,400.
ARTS MEMPHIS 119 S. MAIN ST., STE. 500 MEMPHIS, TN 38103	NONE	501(C)(3)	GENERAL CHARITABLE - TO SUPPORT AND PROMOTE THE ARTS IN MEMPHIS, TN	5,000.
BALLET MEMPHIS 7950 TRINITY RD. CORDOVA, TN 38018	NONE	501(C)(3)	GENERAL CHARITABLE - TO SUPPORT AND PROMOTE THE ARTS IN MEMPHIS, TN	5,000.
Total	SEE CONTINUATION SHEET(S)			1,530,555.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2019)

FORMFOU1

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

FORMANEK FOUNDATION

Employer identification number

26-1565007

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

Name of organization

Employer identification number

FORMANEK FOUNDATION**26-1565007****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>PETER R. FORMANEK</u> <u>6075 POPLAR AVE, STE 726</u> <u>MEMPHIS, TN 38119</u>	\$ <u>6,000.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u>2</u>	<u>PETER R. FORMANEK</u> <u>6075 POPLAR AVE, STE 726</u> <u>MEMPHIS, TN 38119</u>	\$ <u>284,784.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u>3</u>	<u>PETER R. FORMANEK</u> <u>6075 POPLAR AVE, STE 726</u> <u>MEMPHIS, TN 38119</u>	\$ <u>488,269.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u>4</u>	<u>PETER R. FORMANEK</u> <u>6075 POPLAR AVE, STE 726</u> <u>MEMPHIS, TN 38119</u>	\$ <u>473,330.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u>5</u>	<u>PETER R. FORMANEK</u> <u>6075 POPLAR AVE, STE 726</u> <u>MEMPHIS, TN 38119</u>	\$ <u>507,474.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
<u>6</u>	<u>PETER R. FORMANEK</u> <u>6075 POPLAR AVE, STE 726</u> <u>MEMPHIS, TN 38119</u>	\$ <u>473,438.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

FORMANEK FOUNDATION**26-1565007****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>7</u>	<u>PETER R. FORMANEK</u> <u>6075 POPLAR AVE, STE 726</u> <u>MEMPHIS, TN 38119</u>	\$ <u>332,826.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u>8</u>	<u>PETER R. FORMANEK</u> <u>6075 POPLAR AVE, STE 726</u> <u>MEMPHIS, TN 38119</u>	\$ <u>147,501.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u>9</u>	<u>PETER R. FORMANEK</u> <u>6075 POPLAR AVE, STE 726</u> <u>MEMPHIS, TN 38119</u>	\$ <u>367,020.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u>10</u>	<u>PETER R. FORMANEK</u> <u>6075 POPLAR AVE, STE 726</u> <u>MEMPHIS, TN 38119</u>	\$ <u>1,065,260.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u>11</u>	<u>PETER R. FORMANEK</u> <u>6075 POPLAR AVE, STE 726</u> <u>MEMPHIS, TN 38119</u>	\$ <u>246,778.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

FORMANEK FOUNDATION**26-1565007****Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
<u>2</u>	<u>1200 SHARES CANADIAN PACIFIC (CP)</u>	\$ <u>284,784.</u>	<u>10/31/19</u>
<u>3</u>	<u>1645 SHARES SPDR S&P 500 ETF (SPY)</u>	\$ <u>488,269.</u>	<u>10/31/19</u>
<u>4</u>	<u>3050 SHARES ISHARES RUSSELL 2000 (IWM)</u>	\$ <u>473,330.</u>	<u>10/31/19</u>
<u>5</u>	<u>2675 SHARES INVESTCO TR SER I (QQQ)</u>	\$ <u>507,474.</u>	<u>10/31/19</u>
<u>6</u>	<u>6250 SHARES VANGUARD TOTAL WORLD (VT)</u>	\$ <u>473,438.</u>	<u>10/31/19</u>
<u>7</u>	<u>7800 SHARES ISHARES MSCI EMERGING MKT (EEM)</u>	\$ <u>332,826.</u>	<u>10/31/19</u>

Name of organization

Employer identification number

FORMANEK FOUNDATION**26-1565007****Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>8</u>	<u>900 SHARES DEERE & CO (DE)</u>	\$ <u>147,501.</u>	<u>10/31/19</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>9</u>	<u>30395 SHARES CHEMOCENTRYX INC (CCXI)</u>	\$ <u>367,020.</u>	<u>10/31/19</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>10</u>	<u>14000 SHARES BLUEPRINT MED CO (BPMC)</u>	\$ <u>1,065,260.</u>	<u>10/31/19</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>11</u>	<u>72369 SHARES ARQULE (ARQL)</u>	\$ <u>246,778.</u>	<u>10/31/19</u>
	<u>72369 SHARES ARQULE (ARQL)</u>		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization

Employer identification number

FORMANEK FOUNDATION**26-1565007**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo., day, yr.)
1a	EGERTON INVESTMENT PARTNERS	P		
b	EGERTON INVESTMENT PARTNERS	P		
c	LONE CASCADE #50031	P		
d	LONE CASCADE #50031	P		
e	LONE REDWOOD #30276	P		
f	LONE REDWOOD #30276	P		
g	RENAISSANCE DIVERSIFIED ALPHA	P		
h	RENAISSANCE DIVERSIFIED ALPHA	P		
i	RENAISSANCE INST EQUITY FUND	P		
j	RENAISSANCE INST EQUITY FUND	P		
k	LONE CASCADE #50147	P		
l	LONE CASCADE #50147	P		
m	LONE REDWOOD #30476			
n	LONE REDWOOD #30476			
o	LONE CASCADE #50199			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			50,911.
b			128,128.
c			18,883.
d			65,153.
e			24,448.
f			265,315.
g			<151,450.>
h			359,321.
i			<84,408.>
j			380,347.
k			6,303.
l			21,719.
m			8,468.
n			89,913.
o			6,310.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			50,911.
b			128,128.
c			18,883.
d			65,153.
e			24,448.
f			265,315.
g			<151,450.>
h			359,321.
i			<84,408.>
j			380,347.
k			6,303.
l			21,719.
m			8,468.
n			89,913.
o			6,310.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LONE CASCADE #50199			
b	LONE REDWOOD #30590			
c	LONE REDWOOD #30590			
d	900 SH DEERE CO.	P	05/21/19	07/09/19
e	5200 SH ISHARES MSCI EMER MKT	P	12/20/18	07/09/19
f	2600 SH ISHARES MSCI EMER MKTS	P	12/24/18	07/09/19
g	3100 SH VANGUARD TOT WORLD STK I	P	12/20/18	07/09/19
h	1600 SH VANGUARD TOT WORLD STK I	P	12/24/18	07/09/19
i	1550 SH VANGUARD TOT WORLD STK I	P	01/02/19	07/09/19
j	1300 SH INVESCO QQQ TR SER 1	P	12/20/18	07/09/19
k	700 SH INVESCO QQQ TR SER 1	P	12/24/18	07/09/19
l	675 SH INVESCO QQQ TR SER 1	P	01/03/19	07/09/19
m	1500 SH ISHARES TR RUSSELL 2000	P	12/20/18	07/09/19
n	1500 SH ISHARES TR RUSSELL 2000	P	12/24/18	07/09/19
o	1500 SH ISHARES TR RUSSELL 2000	P	01/03/19	07/09/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			21,723.
b			8,686.
c			90,895.
d	145,581.	125,169.	20,412.
e	220,943.	202,488.	18,455.
f	110,472.	99,994.	10,478.
g	233,892.	202,678.	31,214.
h	120,718.	100,768.	19,950.
i	116,946.	100,114.	16,832.
j	246,826.	199,459.	47,367.
k	132,906.	101,248.	31,658.
l	128,160.	102,053.	26,107.
m	232,045.	198,786.	33,259.
n	123,758.	101,432.	22,326.
o	116,023.	99,675.	16,348.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			21,723.
b			8,686.
c			90,895.
d			20,412.
e			18,455.
f			10,478.
g			31,214.
h			19,950.
i			16,832.
j			47,367.
k			31,658.
l			26,107.
m			33,259.
n			22,326.
o			16,348.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5629 SH JPMORGAN CHASE & CO	P	09/24/19	09/24/19
b	800 SH SPDR S & P 500 ETF TRUST	P	12/20/18	07/09/19
c	20 SH SPDR S & P 500 ETF TRUST	P	12/20/18	07/09/19
d	425 SH SPDR S & P 500 ETF TRUST	P	12/24/18	07/09/19
e	400 SH SPDR S & P 500 ETF TRUST	P	01/03/19	07/09/19
f	36 SH ALPHABET INC CL C	P	06/13/17	11/25/19
g	89 SH ALPHABET INC CL C	P	06/13/17	11/25/19
h	36 SH ALPHABET INC CL A	P	06/13/17	11/25/19
i	88 SH ALPHABET INC CL A	P	06/13/17	11/25/19
j	11917 SH BLUEPRINT MEDICINES CORP	P	02/16/17	02/19/19
k	2083 SH BLUEPRINT MEDICINES CORP	P	02/16/17	02/20/19
l	1200 SH CANADIAN PACIFIC RAILWAY	P	12/21/15	08/28/19
m	10000 SH CHEMOCENTRYX INC	P	07/17/14	11/26/19
n	2100 SH CHEMOCENTRYX INC	P	07/17/14	11/27/19
o	200 SH CHEMOCENTRYX INC	P	04/10/15	11/27/19

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	660,329.		662,225.	<1,896.>
b	237,115.		199,056.	38,059.
c	5,928.		5,023.	905.
d	125,967.		100,870.	25,097.
e	118,558.		98,160.	20,398.
f	47,054.		34,273.	12,781.
g	116,328.		84,731.	31,597.
h	47,001.		34,919.	12,082.
i	114,891.		85,356.	29,535.
j	898,613.		428,535.	470,078.
k	159,889.		74,905.	84,984.
l	283,854.		149,928.	133,926.
m	338,593.		55,900.	282,693.
n	63,087.		11,739.	51,348.
o	6,008.		1,564.	4,444.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1,896.>
b			38,059.
c			905.
d			25,097.
e			20,398.
f			12,781.
g			31,597.
h			12,082.
i			29,535.
j			470,078.
k			84,984.
l			133,926.
m			282,693.
n			51,348.
o			4,444.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

FORMANEK FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2700 SH CHEMOCENTRYX INC	P	04/14/15	11/27/19
b	2300 SH CHEMOCENTRYX INC	P	04/14/15	12/05/19
c	595 SH CHEMOCENTRYX INC	P	04/01/15	12/05/19
d	2105 SH CHEMOCENTRYX INC	P	04/17/15	12/05/19
e	2895 SH CHEMOCENTRYX INC	P	04/17/15	12/12/19
f	2105 SH CHEMOCENTRYX INC	P	04/17/15	12/12/19
g	5395 SH CHEMOCENTRYX INC	P	04/17/15	12/16/19
h	5629 SH JPMORGAN CHASE & CO	P	12/16/16	09/24/19
i	14398 SH ARQULE INC	D	10/16/08	02/20/19
j	13959 SH ARQULE INC	D	10/17/08	02/20/19
k	17292 SH ARQULE INC	D	10/23/08	02/20/19
l	11785 SH ARQULE INC	D	10/27/08	02/20/19
m	1730 SH ARQULE INC	D	10/18/08	02/20/19
n	8646 SH ARQULE INC	D	11/10/08	02/20/19
o	4559 SH ARQULE INC	D	11/10/08	02/20/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	81,112.	21,087.	60,025.
b	71,172.	17,963.	53,209.
c	18,412.	4,659.	13,753.
d	65,138.	16,377.	48,761.
e	98,110.	22,523.	75,587.
f	71,338.	16,187.	55,151.
g	184,559.	41,488.	143,071.
h	660,329.	478,127.	182,202.
i	46,649.	36,571.	10,078.
j	45,227.	34,339.	10,888.
k	56,025.	37,524.	18,501.
l	38,183.	23,099.	15,084.
m	5,605.	3,391.	2,214.
n	28,013.	20,145.	7,868.
o	14,771.	9,984.	4,787.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			60,025.
b			53,209.
c			13,753.
d			48,761.
e			75,587.
f			55,151.
g			143,071.
h			182,202.
i			10,078.
j			10,888.
k			18,501.
l			15,084.
m			2,214.
n			7,868.
o			4,787.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

FORMANEK FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BROOKDALE GLOBAL OPPORTUNITIES			
b	BROOKDALE GLOBAL OPPORTUNITIES			
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			135,767.
b			260,736.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			135,767.
b			260,736.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	3,898,784.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS & GIRLS CLUB OF GREATER MEMPHIS 44 S. REMBERT ST. MEMPHIS, TN 38104	NONE	501(C)(3)	GENERAL CHARITABLE - TO REACH OUT TO AT-RISK YOUTH IN MEMPHIS	13,000.
BROADWAY CARES 358 WEST 46 STREET NEW YORK, NY 10036	NONE	501(C)(3)	GENERAL CHARITABLE - TO SUPPORT EFFORT TO RECEIVE LIFESAVING MEDICATIONS, HEALTHCARE, MEANS.	358.
CASTING FOR RECOVERY 109 EAST OAK ST., STE. 1G BOZEMAN, MT 59715	NONE	501(C)(3)	GENERAL CHARITABLE - TO ENHANCE THE QUALITY OF LIFE OF WOMEN WITH BREAST CANCER THROUGH	5,000.
CHURCH HEALTH CENTER 1350 CONCOURSE AVE. MEMPHIS, TN 38104	NONE	501(C)(3)	MEDICAL - TO PROVIDE HEALTHCARE TO THE UNDERINSURED WORKING PEOPLE	250,030.
DIXON GALLERY & GARDENS 4339 PARK AVE. MEMPHIS, TN 38117	NONE	501(C)(3)	GENERAL CHARITABLE - TO SUPPORT AND PROMOTE THE ARTS IN MEMPHIS, TN GENERAL CHARITABLE	5,000.
ENABLE EARTH 11 CANDLEBERRY LANE WESTON, MA 02493	NONE	501(C)(3)	GENERAL CHARITABLE - TO SUPPORT EFFORT TO IMPROVE HEALTH AND HOUSING IN LOW-INCOME COMMUNITIES BY	121,700.
EQUAL JUSTICE INITIATIVE 122 COMMERCE CENTER MONTGOMERY, AL 36104	NONE	501(C)(3)	GENERAL CHARITABLE - TO PROMOTE EQUAL ACCESS TO JUSTICE	25,000.
FACING HISTORY AND OURSELVES 650 E. PARKWAY S. MEMPHIS, TN 38104	NONE	501(C)(3)	EDUCATION - TO SUPPORT THE IDEA THAT STUDENTS CAN LEARN FROM HISTORY TO ADDRESS SIMILAR ISSUES THEY MAY FACE	20,000.
GIVE DIRECTLY P.O. BOX 3221 NEW YORK, NY 10008	NONE	501(C)(3)	GENERAL CHARITABLE - TO HELP THE EXTREME POOR	50,000.
GO CAMPAIGN 2309 SANTA MONICA BLVD. #437 SAN MONICA, CA 90404	NONE	501(C)(3)	GENERAL CHARITABLE - TO IMPROVE THE LIVES OF VULNERABLE CHILDREN AROUND THE WORLD THROUGH EDUCATION.	1,000.
Total from continuation sheets				1,479,155.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HEALTHY LEARNERS 2749 LAUREL STREET COLUMBIA, SC 29204	NONE	501(C)(3)	MEDICAL - TO SUPPORT EFFORTS TO PROVIDE CHILDREN WITH ACCESS TO MEDICAL, DENTAL, AND VISION CARE TO	50,000.
HOLY INNOCENTS' EPISCOPAL SCHOOL 805 MT. VERNON HWY NW ATLANTA, GA 30327	NONE	501(C)(3)	EDUCATION - TO PROVIDE FUNDS NEEDED BETWEEN TUITION AND THE ACTUAL COST OF EDUCATION	2,500.
INSTRUCTION PARTNERS 604 GALLATIN AVE, STE. 202 NASHVILLE, TN 37206	NONE	501(C)(3)	EDUCATION - TO SUPPORT EQUITABLE TEACHING EFFORTS TO ACCELERATE STUDENT LEARNING	125,957.
INTEGRATED HEALTH 763 BURNSIDE AVE EAST HARTFORD, CT 06108	NONE	501(C)(3)	MEDICAL - TO SUPPORT EFFORT TO IMPROVE STUDENT'S POTENTIAL TO ACHIEVE AND MAINTAIN WELLNESS BY REDUCING	100,000.
IRIS ORCHESTRA 1692 LAWRENCE AVE. MEMPHIS, TN 38112	NONE	501(C)(3)	GENERAL CHARITABLE - TO SUPPORT AND PROMOTE THE ARTS IN THE MID-SOUTH	75,000.
JIFF INC. 254 S. LAUDERDALE ST. MEMPHIS, TN 38126	NONE	501(C)(3)	GENERAL CHARITABLE - TO HELP REDUCE JUVENILE RECIDIVISM	25,000.
JOHNS HOPKINS UNIVERSITY 1550 ORLEANS ST., STE. 503 BALTIMORE, MD 21287	NONE	501(C)(3)	MEDICAL - TO SUPPORT MEDICAL RESEARCH FOR SCLERODERMA (RESTRICTED)	50,000.
JUST CITY 1325 AUTUMN AVE. MEMPHIS, TN 38104	NONE	501(C)(3)	GENERAL CHARITABLE - TO PAY CERTAIN EXPUNGEMENT FEES FOR THOSE WHO CANNOT AFFORD TO DO SO	91,310.
MEMPHIS BOTANICAL GARDEN 750 CHERRY RD. MEMPHIS, TN 38117	NONE	501(C)(3)	GENERAL CHARITABLE - TO SUPPORT ENVIRONMENTAL AWARENESS	5,000.
MEMPHIS CRISIS CENTER P.O. BOX 40068 MEMPHIS, TN 38174	NONE	501(C)(3)	GENERAL CHARITABLE - TO SUPPORT THE CRISIS HOTLINE SERVING MEMPHIS AND WEST TENNESSEE	250.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MEMPHIS GREENSPACE 40 S. MAIN ST., STE. 2900 MEMPHIS, TN 38103	NONE	501(C)(3)	GENERAL CHARITABLE - TO PROMOTE PARK-BASED RECREATION WITHIN THE CITY OF MEMPHIS.	30,000.
MEMPHIS INTERFAITH ASSOCIATION 910 VANCE AVE. MEMPHIS, TN 38126	NONE	501(C)(3)	GENERAL CHARITABLE - TO SUPPORT THE PROGRAMS GEARED TOWARD THE VUNERABLE IN CRISIS	10,000.
MUSO 3254 19TH STREET, 2ND FLOOR SAN FRANCISCO, CA 94110	NONE	501(C)(3)	MEDICAL - TO PROMOTE EFFORT TO ELIMINATE PREVENTABLE DEATHS ROOTED IN POVERTY	200,000.
OPERATION FISTULA 401 CONGRESS AVE., SUITE 1540 AUSTIN, TX 78701	NONE	501(C)(3)	MEDICAL - TO FUND MEDICAL RESEARCH TO END OBSTETRIC FISTULA	50,000.
PHILLIPS ACADEMY ANDOVER 180 MAIN ST. ANDOVER, MA 01810	NONE	501(C)(3)	EDUCATION - TO SUPPORT THE OPERATION OF THE SCHOOL	5,000.
SLINGSHOT MEMPHIS 802 ROZELLE ST. MEMPHIS, TN 38104	NONE	501(C)(3)	GENERAL CHARITABLE - TO FIGHT POVERTY AND ITS EFFECTS IN MEMPHIS	25,000.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	501(C)(3)	MEDICAL - TO SUPPORT RESEARCH INTO CURE AND TREATMENT OF CHILDHOOD CANCER	1,000.
ST. MARY'S PARISH SOUP KITCHEN 155 MARKET ST. MEMPHIS, TN 38105	NONE	501(C)(3)	GENERAL CHARITABLE - TO PROVIDE FOOD FOR THE POOR, HOMELESS, AND LESS FORTUNATE	40,000.
ST. MARY'S SCHOOL 155 MARKET ST. MEMPHIS, TN 38105	NONE	501(C)(3)	EDUCATION - TO PROMOTE EDUCATION IN A RELIGIOUS SETTING	2,500.
ST. MATTHEWS PARISH SCHOOL 1031 BIENVENEDA AVE PACIFIC PALISADES, CA 90272	NONE	501(C)(3)	EDUCATION - TO PROMOTE EDUCATION THROUGH A BALANCED PROGRAM IN A RELIGIOUS SETTING	20,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SUN VALLEY CENTER FOR THE ARTS 191 5TH ST. E. KETCHUM, ID 83340	NONE	501(C)(3)	GENERAL CHARITABLE - TO SUPPORT AND PROMOTE THE ARTS IN SUN VALLEY, ID	2,500.
SUN VALLEY SUMMER SYMPHONY 120 N. SECOND AVE. KETCHUM, ID 83340	NONE	501(C)(3)	GENERAL CHARITABLE - TO SUPPORT AND PROMOTE THE ARTS IN SUN VALLEY, ID	2,500.
TEACH FOR AMERICA P.O. BOX 398587 SAN FRANCISCO, CA 94139	NONE	501(C)(3)	EDUCATION - TO REACH CHILDREN IN CIRCUMSTANCES WHERE THEY ARE DENIED ACCESS TO EXCELLENT	50,000.
TENNESSEE SHAKESPEARE 2260 WEST ST. GERMANTOWN, TN 38138	NONE	501(C)(3)	GENERAL CHARITABLE - TO SUPPORT AND PROMOTE THE ARTS IN MEMPHIS, TN	5,000.
THE LEVITT SHELL 1928 POPLAR AVE. MEMPHIS, TN 38104	NONE	501(C)(3)	GENERAL CHARITABLE - TO PROVIDE FREE CONCERTS TO PROMOTE STRONGER COMMUNITY	5,000.
TRINITY SCHOOL 4301 NORTHSIDE PKWY NW ATLANTA, GA 30327	NONE	501(C)(3)	EDUCATION - TO PROMOTE THE DEVELOPMENT OF KNOWLEDGE, SKILL, AND CHARACTER FROM EARLY CHILDHOOD IN A DIVERSE	2,500.
VILLAGE OF HOPE P.O. BOX 670394 DALLAS, TX 75367	NONE	501(C)(3)	GENERAL CHARITABLE - TO SUPPORT TRANSITIONAL HOME FOR WOMEN AND CHILDREN	5,000.
WOOD RIVER YMCA 101 SADDLE RD. KETCHUM, ID 83340	NONE	501(C)(3)	GENERAL CHARITABLE - TO SUPPORT PROGRAMS THAT BUILD STRONG KIDS, FAMILY, AND COMMUNITY	6,050.
WOODROW WILSON NATIONAL FELLOWSHIP 5 VAUGHN DR., STE. 300 PRINCETON, NJ 08540	NONE	501(C)(3)	EDUCATION - TO PROVIDE FELLOWSHIPS TO EMERGING LEADERS FOR BOTH ACADEMIC AND PUBLIC SERVICE	1,000.
Total from continuation sheets				

Part XV | **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - ARCHER SCHOOL FOR GIRLS

EDUCATION - PLACE WHERE GIRLS WOULD BE TAUGHT TO BE SELF-SUFFICIENT
BASED ON RESEARCH SPECIFIC TO FEMALE LEARNERS

NAME OF RECIPIENT - BROADWAY CARES

GENERAL CHARITABLE - TO SUPPORT EFFORT TO RECEIVE LIFESAVING
MEDICATIONS, HEALTHCARE, MEANS, COUNSELING AND EMERGENCY FINANCIAL
ASSISTANCE

NAME OF RECIPIENT - CASTING FOR RECOVERY

GENERAL CHARITABLE - TO ENHANCE THE QUALITY OF LIFE OF WOMEN WITH
BREAST CANCER THROUGH RETREAT PROGRAM

NAME OF RECIPIENT - ENABLE EARTH

GENERAL CHARITABLE - TO SUPPORT EFFORT TO IMPROVE HEALTH AND HOUSING IN
LOW-INCOME COMMUNITIES BY ELIMINATING UNSANITARY DIRT FLOORS IN RWANDA

NAME OF RECIPIENT - GO CAMPAIGN

GENERAL CHARITABLE - TO IMPROVE THE LIVES OF VULNERABLE CHILDREN AROUND
THE WORLD THROUGH EDUCATION, MEDICAL CARE, SHELTER, FOOD, AND CLEAN
WATER

NAME OF RECIPIENT - HEALTHY LEARNERS

MEDICAL - TO SUPPORT EFFORTS TO PROVIDE CHILDREN WITH ACCESS TO
MEDICAL, DENTAL, AND VISION CARE TO ENABLE THEM TO REACH THEIR FULL
POTENTIAL

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - INTEGRATED HEALTH

MEDICAL - TO SUPPORT EFFORT TO IMPROVE STUDENT'S POTENTIAL TO ACHEIVE
AND MAINTAIN WELLNESS BY REDUCING AND ADDRESSING BARRIER TO CARE

NAME OF RECIPIENT - TEACH FOR AMERICA

EDUCATION - TO REACH CHILDREN IN CIRCUMSTANCES WHERE THEY ARE DENIED
ACCESS TO EXCELLENT EDUCATION - TO HELP ALL CHILDREN REALIZE THEIR
POTENTIAL

NAME OF RECIPIENT - TRINITY SCHOOL

EDUCATION - TO PROMOTE THE DEVELOPMENT OF KNOWLEDGE, SKILL, AND
CHARACTER FROM EARLY CHILDHOOD IN A DIVERSE SETTING

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH BANK INTEREST	21,234.	21,234.	
TOTAL TO PART I, LINE 3	21,234.	21,234.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BROOKDALE GLOBAL OPPORTUNITY-DIVIDE DS	271,872.	0.	271,872.	271,872.	
BROOKDALE GLOBAL OPPORTUNITY-INTERE T	1,800.	0.	1,800.	1,800.	
BROOKDALE GLOBAL OPPORTUNITY-OTHER PORT.	112.	0.	112.	112.	
LONE CASCADE, L.P.#50031 DIVIDENDS	7,013.	0.	7,013.	7,013.	
LONE CASCADE, L.P.#50031-INTERES	170.	0.	170.	170.	
LONE CASCADE, L.P.#50147 DIVIDENDS	2,341.	0.	2,341.	2,341.	
LONE CASCADE, L.P.#50147 INTEREST	57.	0.	57.	57.	
LONE CASCADE, L.P.#50199 DIVIDENDS	2,344.	0.	2,344.	2,344.	
LONE CASCADE, L.P.#50199 INTEREST	57.	0.	57.	57.	
LONE REDWOOD #30276 DIVIDENDS	19,910.	0.	19,910.	19,910.	
LONE REDWOOD #30276 INTEREST	1,516.	0.	1,516.	1,516.	
LONE REDWOOD #30476 DIVIDENDS	6,841.	0.	6,841.	6,841.	

LONE REDWOOD #30476 INTEREST	521.	0.	521.	521.
LONE REDWOOD #30590 DIVIDENDS	6,976.	0.	6,976.	6,976.
LONE REDWOOD #30590 INTEREST	531.	0.	531.	531.
MERRILL LYNCH-DIVIDENDS	13,510.	0.	13,510.	13,510.
RENAISSANCE INST. DIVERSIFIED-DIVIDE DS	125,949.	0.	125,949.	125,949.
RENAISSANCE INST. DIVERSIFIED-INTERE T	61,698.	0.	61,698.	61,698.
RENAISSANCE INST. EQUITIES-DIVIDENDS	154,618.	0.	154,618.	154,618.
RENAISSANCE INST. EQUITIES-INTEREST	11,105.	0.	11,105.	11,105.
TO PART I, LINE 4	688,941.	0.	688,941.	688,941.

FORM 990-PF

OTHER INCOME

STATEMENT

3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BROOKDALE GLOBAL OPPORTUNITY	698,409.	698,409.	
EGERTON INVESTMENT PARTNERS	36,051.	36,051.	
LONE REDWOOD #30276	<13,601.>	<13,601.>	
LONE REDWOOD #30476	<4,675.>	<4,675.>	
LONE REDWOOD #30590	<4,767.>	<4,767.>	
EGERTON INVESTMENT PARTNERS- OTHER	1,995.	1,995.	
RENAISSANCE INST EQUITY FUND-OTHER	5,644.	5,644.	
LONE CASCADE #50031 - OTHER	39.	39.	
LONE CASCADE #50147 - OTHER	13.	13.	
LONE CASCADE #50199 - OTHER	13.	13.	
RENAISSANCE DIVERSIFIED ALPHA-OTHER	51,107.	51,107.	
TOTAL TO FORM 990-PF, PART I, LINE 11	770,228.	770,228.	

FORM 990-PF	LEGAL FEES		STATEMENT		4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
	25,000.	25,000.		0.	
TO FM 990-PF, PG 1, LN 16A	25,000.	25,000.		0.	

FORM 990-PF	TAXES		STATEMENT		5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	19,646.	19,646.		0.	
US TREASURY	25,892.	25,892.		0.	
TO FORM 990-PF, PG 1, LN 18	45,538.	45,538.		0.	

FORM 990-PF	OTHER EXPENSES		STATEMENT		6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CONTRACT WORKER	41,031.	41,031.		0.	
BROOKDALE GLOBAL OPP.					
PARTNERS - INV INT EXP	273,109.	273,109.		0.	
RENAISSANCE INST.					
DIVERSIFIED ALPHA -INV INT					
EXP	39,747.	39,747.		0.	
RENAISSANCE INST. EQUITIES					
INV INT EXP	23,859.	23,859.		0.	
EGERTON INVESTMENT PARTNERS					
- INV INT.	90.	90.		0.	
TN ANNUAL REPORT	21.	21.		0.	
LONE REDWOOD #30276 - INV					
INT	21,977.	21,977.		0.	
LONE REDWOOD #30476 - INV					
INT	7,558.	7,558.		0.	
LONE REDWOOD #30590 - INV					
INT	7,713.	7,713.		0.	
LONE CASCADE #50031 - MISC	13,257.	13,257.		0.	
LONE CASCADE #50147 - MISC	3,885.	3,885.		0.	

LONE CASCADE #50199 - MISC	3,350.	3,350.	0.
LONE REDWOOD #30276 - MISC	893.	893.	0.
LONE REDWOOD #30476 - MISC	307.	307.	0.
LONE REDWOOD #30590 - MISC	312.	312.	0.
RENAISSANCE INST.			
DIVERSIFIED ALPHA - MISC	111,575.	111,575.	0.
RENAISSANCE INST. EQUITIES			
FUND - MISC	139,625.	139,625.	0.
BROOKDALE GLOBAL OPP.			
PARTNERS - MISC	12,261.	12,261.	0.
SUPPLIES	151.	151.	0.
TO FORM 990-PF, PG 1, LN 23	700,721.	700,721.	0.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
NET CHANGE IN TAX UNREALIZED LOSS ON INVESTMENTS IN	335,278.
TOTAL TO FORM 990-PF, PART III, LINE 5	335,278.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	19.	187.
TOTAL TO FORM 990-PF, PART II, LINE 10B	19.	187.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PARTNERSHIPS	FMV	37,104,680.	38,104,680.
TOTAL TO FORM 990-PF, PART II, LINE 13		37,104,680.	38,104,680.