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EXTENDED TO NOVEMBER 16, 2020

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation
BEST PORTION FOUNDATION
C/O WILLIAM THOMAS

A Employer identification number
26-0894840

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
111 SOUTH WACKER DRIVE

B Telephone number
312-486-1000

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60606

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 21,556,653.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	600,000.		N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	665,148.	665,148.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,268,402.			
	b	Gross sales price for all assets on line 6a 9,399,651.				
	7	Capital gain net income (from Part IV, line 2)		1,268,402.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	-40.	0.		STATEMENT 2
	12	**Total.** Add lines 1 through 11	2,533,510.	1,933,550.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	10,253.	0.		10,253.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 4	5,000.	0.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	141,116.	140,991.		25.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	156,369.	140,991.		10,278.
	25	Contributions, gifts, grants paid	1,404,437.			1,404,437.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,560,806.	140,991.		1,414,715.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	972,704.			
	b	**Net investment income** (if negative, enter -0-)		1,792,559.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,476,942.	1,353,859.	1,353,859.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	7,930,051.	8,568,293.	13,531,076.
	c Investments - corporate bonds STMT 8	5,367,036.	6,578,045.	6,671,718.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	14,774,029.	16,500,197.	21,556,653.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	14,774,029.	16,500,197.	
	29 Total net assets or fund balances	14,774,029.	16,500,197.	
	30 Total liabilities and net assets/fund balances	14,774,029.	16,500,197.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	14,774,029.
2	Enter amount from Part I, line 27a	2	972,704.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	766,364.
4	Add lines 1, 2, and 3	4	16,513,097.
5	Decreases not included in line 2 (itemize) ▶ RETURN OF CAPITAL	5	12,900.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	16,500,197.

BEST PORTION FOUNDATION

 C/O WILLIAM THOMAS 26-0894840

Part IV Capital Gains and Losses for Tax on Investment Income

SEE ATTACHED STATEMENTS

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	9,399,651.		8,131,249.	1,268,402.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				1,268,402.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 1,268,402.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,570,784.	19,773,056.	.079441
2017	1,770,594.	20,301,145.	.087216
2016	2,945,113.	20,131,363.	.146295
2015	1,196,885.	23,533,721.	.050858
2014	1,620,818.	18,940,062.	.085576

2	**Total** of line 1, column (d)	2	.449386
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.089877
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	18,557,712.
5	Multiply line 4 by line 3	5	1,667,911.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	17,926.
7	Add lines 5 and 6	7	1,685,837.
8	Enter qualifying distributions from Part XII, line 4	8	1,414,715.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	35,851.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3 Add lines 1 and 2			3	35,851.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	35,851.
6 Credits/Payments:				
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	14,077.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments. Add lines 6a through 6d			7	14,077.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	702.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** SEE STATEMENT 9 ▶			9	22,476.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by *General Instruction T*			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ TIMOTHY SCHWERTFEGER Telephone no. ▶ (312) 486-1000
Located at ▶ 111 S. WACKER DR, C/O WILLIAM THOMAS, CHICAGO, IL ZIP+4 ▶ 60606

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [X] No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here ▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	Yes [ ] No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [X] No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	Yes [X] No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
M. GAIL WALLER C/O WILLIAM THOMAS, 111 S. WACKER DR. CHICAGO, IL 60606	PRESIDENT 5.00	0.	0.	0.
TIMOTHY SCHWERTFEGER C/O WILLIAM THOMAS, 111 S. WACKER DR. CHICAGO, IL 60606	VICE PRESIDENT, SECRETARY, 10.00	0.	0.	0.
ANDREW SCHWERTFEGER C/O WILLIAM THOMAS, 111 S. WACKER DR. CHICAGO, IL 60606	DIRECTOR 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions.	
3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,375,418.
b	Average of monthly cash balances	1b	464,899.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	18,840,317.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,840,317.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	282,605.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,557,712.
6	**Minimum investment return.** Enter 5% of line 5	6	927,886.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	927,886.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	35,851.		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	35,851.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	892,035.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	892,035.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	892,035.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,414,715.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,414,715.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,414,715.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				892,035.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014 — 692,945.				
b From 2015 — 34,209.				
c From 2016 — 1,950,543.				
d From 2017 — 774,903.				
e From 2018 — 593,054.				
f Total of lines 3a through e	4,045,654.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 1,414,715.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				892,035.
e Remaining amount distributed out of corpus	522,680.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,568,334.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	600,000.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	92,945.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	3,875,389.			
10 Analysis of line 9:				
a Excess from 2015 — 34,209.				
b Excess from 2016 — 1,950,543.				
c Excess from 2017 — 774,903.				
d Excess from 2018 — 593,054.				
e Excess from 2019 — 522,680.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHICAGO HIGH SCHOOL FOR THE ARTS 2714 W AUGUSTA BLVD. CHICAGO, IL 60622	N/A	PC	PUBLIC	24,951.
CHICAGO LAND HABITAT FOR HUMANITIES 233 N MICHIGAN AVE STE 1820 CHICAGO, IL 60601	N/A	PC	PUBLIC	10,000.
CHICAGO PUBLIC EDUCATION FUND 200 W ADAMS ST #2150, CHICAGO, IL 60606	N/A	PC	PUBLIC	75,078.
CHICAGO SCHOLARS FOUNDATION 247 S STATE STREET, SUITE 700 CHICAGO, IL 60604	N/A	PC	PUBLIC	404,383.
INVEST FOR KIDS 875 N MICHIGAN AVE, SUITE 3400 CHICAGO, IL 60611	N/A	PC	PUBLIC	25,242.
Total SEE CONTINUATION SHEET(S)			▶ 3a	1,404,437.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	665,148.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,268,402.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,933,550.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,933,550.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Signature of officer or trustee: [signature] Date: 8/27/20 Title: VICE PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ALLEN LINGLE	ALLEN LINGLE	08/25/20		P01384006

Firm's name ▶ DELOITTE TAX LLP — Firm's EIN ▶ 86-1065772

Firm's address ▶ 111 S. WACKER DR CHICAGO, IL 60606 — Phone no. (312) 486-1000

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	65,000 SHS HARTFORD EMERGING MARKETS LOCAL DEBT F	P	02/08/18	01/31/19
b	740.814 SHS HARTFORD EMERGING MARKETS LOCAL DEBT	P	02/27/18	01/31/19
c	34,759.186 SHS HARTFORD EMERGING MARKETS LOCAL DE	P	07/02/18	01/31/19
d	502.024 SHS HARTFORD EMERGING MARKETS LOCAL DEBT	P	07/30/18	01/31/19
e	460.234 SHS HARTFORD EMERGING MARKETS LOCAL DEBT	P	08/30/18	01/31/19
f	471.541 SHS HARTFORD EMERGING MARKETS LOCAL DEBT	P	09/27/18	01/31/19
g	1,000 SHS CVS HEALTH CORP	P	01/16/19	04/25/19
h	700 SHS PHILIP MORRIS INTL INC	P	01/16/19	04/16/19
i	2,000 SHS WILLIAMS COS INC	P	05/17/18	04/12/19
j	250 SHS BOEING COMPANY	P	07/01/19	08/16/19
k	8,650 SHS BANK OF AMER CORP	P	07/24/19	09/17/19
l	400 SHS AIR PROD & CHEMICAL INC	P	01/16/19	10/21/19
m	1,000 SHS TARGET CORP	P	05/07/19	10/21/19
n	5,787 SHS ABBOTT LABS	P	11/17/10	02/04/19
o	439 SHS BOEING COMPANY	P	12/15/15	02/19/19

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	376,350.		425,750.	-49,400.
b	1,394.		1,594.	-200.
c	201,256.		200,908.	348.
d	2,907.		2,977.	-70.
e	2,665.		2,540.	125.
f	2,730.		2,650.	80.
g	53,605.		64,378.	-10,773.
h	60,298.		49,511.	10,787.
i	57,780.		54,218.	3,562.
j	81,696.		88,937.	-7,241.
k	259,322.		265,704.	-6,382.
l	85,646.		61,799.	23,847.
m	113,370.		76,129.	37,241.
n	418,978.		133,263.	285,715.
o	182,469.		64,399.	118,070.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-49,400.
b				-200.
c				348.
d				-70.
e				125.
f				80.
g				-10,773.
h				10,787.
i				3,562.
j				-7,241.
k				-6,382.
l				23,847.
m				37,241.
n				285,715.
o				118,070.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	20,772 SHS FORD MOTOR CO COM NEW	P	09/12/08	02/20/19
b	7,500 SHS FORD MOTOR CO COM NEW	P	05/12/09	02/20/19
c	5,000 SHS FORD MOTOR CO COM NEW	P	01/05/12	02/20/19
d	181 SHS APPLE INC	P	01/05/12	03/14/19
e	500 SHS COSTCO WHOLESALE CORP	P	09/21/17	03/14/19
f	487 SHS DUNKIN BRANDS GROUP INC	P	11/16/11	03/14/19
g	1,500 SHS QUALCOMM INC	P	04/15/10	03/14/19
h	2,500 SHS QUALCOMM INC	P	07/06/10	03/14/19
i	4,700 SHS AMERICAN AIRLS GROUP INC	P	08/17/16	04/11/19
j	33 SHS CISCO SYSTEMS INC	P	03/24/17	04/16/19
k	967 SHS CISCO SYSTEMS INC	P	03/24/17	04/16/19
l	111 SHS CISCO SYSTEMS INC	P	04/13/17	04/16/19
m	500 SHS CVS HEALTH CORP	P	10/18/17	04/25/19
n	3,500 SHS CVS HEALTH CORP	P	04/16/18	04/25/19
o	28,842.390 SHS FUND INSTL	P	11/20/15	04/05/19

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	185,543.		101,453.	84,090.
b	66,993.		40,725.	26,268.
c	44,662.		56,644.	-11,982.
d	33,287.		10,732.	22,555.
e	117,053.		80,937.	36,116.
f	34,949.		12,512.	22,437.
g	82,983.		60,843.	22,140.
h	138,305.		76,113.	62,192.
i	163,948.		171,065.	-7,117.
j	1,883.		1,124.	759.
k	55,179.		33,022.	22,157.
l	6,334.		3,640.	2,694.
m	26,803.		37,050.	-10,247.
n	187,619.		224,560.	-36,941.
o	303,422.		312,940.	-9,518.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				84,090.
b				26,268.
c				-11,982.
d				22,555.
e				36,116.
f				22,437.
g				22,140.
h				62,192.
i				-7,117.
j				759.
k				22,157.
l				2,694.
m				-10,247.
n				-36,941.
o				-9,518.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	16,519.609 SHS FUND INSTL	P	11/20/15	04/05/19
b	315.081 SHS FUND INSTL	P	11/30/15	04/05/19
c	59,607.978 SHS FUND INSTL	P	12/15/15	04/05/19
d	30,000 SHS FUND INSTL	P	12/18/15	04/05/19
e	667.274 SHS FUND INSTL	P	12/31/15	04/05/19
f	574.091 SHS FUND INSTL	P	01/29/16	04/05/19
g	531.930 SHS FUND INSTL	P	02/29/16	04/05/19
h	631.445 SHS FUND INSTL	P	03/31/16	04/05/19
i	569.232 SHS FUND INSTL	P	04/29/16	04/05/19
j	540.355 SHS FUND INSTL	P	05/31/16	04/05/19
k	589.809 SHS FUND INSTL	P	06/30/16	04/05/19
l	610.806 SHS FUND INSTL	P	06/29/16	04/05/19
m	122 SHS FACEBOOK INC	P	12/28/12	04/12/19
n	400 SHS FACEBOOK INC	P	12/28/12	04/14/19
o	2,000 SHS GILEAD SCIENCES INC	P	02/05/14	04/11/19

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	173,786.		179,238.	-5,452.
b	3,315.		3,415.	-100.
c	627,076.		644,958.	-17,882.
d	315,600.		325,200.	-9,600.
e	7,020.		7,193.	-173.
f	6,039.		6,252.	-213.
g	5,596.		5,793.	-197.
h	6,643.		6,864.	-221.
i	5,988.		6,182.	-194.
j	5,685.		5,857.	-172.
k	6,205.		6,447.	-242.
l	6,426.		6,688.	-262.
m	21,830.		3,092.	18,738.
n	71,799.		10,138.	61,661.
o	132,163.		156,135.	-23,972.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-5,452.
b				-100.
c				-17,882.
d				-9,600.
e				-173.
f				-213.
g				-197.
h				-221.
i				-194.
j				-172.
k				-242.
l				-262.
m				18,738.
n				61,661.
o				-23,972.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1,000 SHS INTEL CORP	P	02/20/18	04/16/19
b	2,500 SHS QUALCOMM INC	P	07/06/10	04/22/19
c	5,300 SHS AMERICAN AIRLS GROUP INC	P	08/17/16	05/08/19
d	200,000 PAR BLOCK FINANCIAL LLC	P	12/15/15	05/22/19
e	2,000 SHS GILEAD SCIENCES INC	P	02/05/14	05/08/19
f	200,000 PAR MOTOROLA INC	P	12/15/15	05/24/19
g	20,772 SHS FORD MOTOR CO COM	P	09/11/08	06/05/19
h	29,228 SHS FORD MOTOR CO COM	P	09/12/08	06/05/19
i	8,700 SHS WELLS FARGO & CO	P	11/01/16	07/24/19
j	450 SHS BOEING COMPANY	P	12/15/15	08/16/19
k	3,000 SHS GILEAD SCIENCES INC	P	02/09/17	08/16/19
l	2,000 SHS GILEAD SCIENCES INC	P	05/17/18	08/16/19
m	500 SHS AMGEN INC	P	01/24/17	10/21/19
n	243 SHS APPLE INC	P	01/05/12	10/21/19
o	400 SHS COSTCO WHOLESALE CORP	P	09/21/17	10/21/19

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	57,182.		46,524.	10,658.
b	205,883.		76,113.	129,770.
c	180,568.		192,903.	-12,335.
d	210,906.		203,841.	7,065.
e	132,491.		156,135.	-23,644.
f	239,504.		218,363.	21,141.
g	202,315.		97,921.	104,394.
h	284,675.		142,753.	141,922.
i	419,506.		400,362.	19,144.
j	147,053.		66,013.	81,040.
k	188,739.		197,250.	-8,511.
l	125,826.		134,949.	-9,123.
m	100,770.		75,458.	25,312.
n	58,201.		14,408.	43,793.
o	120,450.		64,750.	55,700.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				10,658.
b				129,770.
c				-12,335.
d				7,065.
e				-23,644.
f				21,141.
g				104,394.
h				141,922.
i				19,144.
j				81,040.
k				-8,511.
l				-9,123.
m				25,312.
n				43,793.
o				55,700.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3,000 SHS KINDER MORGAN INC	P	09/07/17	10/21/19
b	921 SHS QUALCOMM INC	P	07/06/10	10/21/19
c	244.960 SHS ANGEL OAK MULTI-STRATEGY	P	04/29/16	12/05/19
d	1,103.149 SHS ANGEL OAK MULTI-STRATEGY	P	05/31/16	12/05/19
e	1,012.946 SHS ANGEL OAK MULTI-STRATEGY	P	06/30/16	12/05/19
f	1,028.494 SHS ANGEL OAK MULTI-STRATEGY	P	07/29/16	12/05/19
g	29,489.747 SHS ANGEL OAK MULTI-STRATEGY	P	08/17/16	12/05/19
h	1,104.044 SHS ANGEL OAK MULTI-STRATEGY	P	08/31/16	12/05/19
i	1,193.809 SHS ANGEL OAK MULTI-STRATEGY	P	09/30/16	12/05/19
j	1282.394 SHS ANGEL OAK MULTI-STRATEGY	P	10/31/16	12/05/19
k	1,427.560 SHS ANGEL OAK MULTI-STRATEGY	P	11/30/16	12/05/19
l	172.937 SHS ANGEL OAK MULTI-STRATEGY	P	12/28/16	12/05/19
m	1,207.541 SHS ANGEL OAK MULTI-STRATEGY	P	12/20/16	12/05/19
n	885.499 SHS ANGEL OAK MULTI-STRATEGY	P	01/31/17	12/05/19
o	20,000 SHS ANGEL OAK MULTI-STRATEGY	P	02/27/17	12/05/19

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	60,784.		56,288.	4,496.
b	72,117.		28,040.	44,077.
c	2,712.		2,714.	-2.
d	12,212.		12,179.	33.
e	11,213.		11,163.	50.
f	11,385.		11,488.	-103.
g	326,452.		329,695.	-3,243.
h	12,222.		12,332.	-110.
i	13,215.		13,371.	-156.
j	14,196.		14,401.	-205.
k	15,803.		15,974.	-171.
l	1,914.		1,935.	-21.
m	13,367.		13,537.	-170.
n	9,802.		9,988.	-186.
o	221,400.		225,400.	-4,000.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				4,496.
b				44,077.
c				-2.
d				33.
e				50.
f				-103.
g				-3,243.
h				-110.
i				-156.
j				-205.
k				-171.
l				-21.
m				-170.
n				-186.
o				-4,000.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	700.723 SHS ANGEL OAK MULTI-STRATEGY	P	02/28/17	12/05/19
b	870.322 SHS ANGEL OAK MULTI-STRATEGY	P	03/31/17	12/05/19
c	818.552 SHS ANGEL OAK MULTI-STRATEGY	P	04/28/17	12/05/19
d	50,000 SHS ANGEL OAK MULTI-STRATEGY	P	09/07/17	12/05/19
e	646.193 SHS ANGEL OAK MULTI-STRATEGY	P	09/29/17	12/05/19
f	573.718 SHS ANGEL OAK MULTI-STRATEGY	P	10/31/17	12/05/19
g	1,000 PAR BANK AMER CORP SER E	P	10/15/10	12/05/19
h	4,000 PAR BANK AMER CORP SER E	P	01/05/12	12/05/19
i	6,000 PAR GOLDMAN SACHS GROUP INC	P	08/17/16	12/05/19
j	10,000 SHS WILLIAMS COS INC (DEL)	P	08/17/16	12/24/19
k	4,000 SHS WILLIAMS COS INC (DEL)	P	05/17/18	12/24/19
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,757.		7,897.	-140.
b	9,634.		9,800.	-166.
c	9,061.		10,109.	-1,048.
d	553,500.		564,500.	-11,000.
e	7,153.		7,741.	-588.
f	6,351.		6,890.	-539.
g	23,896.		18,064.	5,832.
h	95,585.		66,767.	28,818.
i	136,617.		133,427.	3,190.
j	237,596.		259,800.	-22,204.
k	95,038.		108,437.	-13,399.
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-140.
b				-166.
c				-1,048.
d				-11,000.
e				-588.
f				-539.
g				5,832.
h				28,818.
i				3,190.
j				-22,204.
k				-13,399.
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	1,268,402.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KIDS FIRST CHICAGO 21 SOUTH CLARK STREET, SUITE 4301, CHICAGO, IL 60603	N/A	PC	PUBLIC	50,000.
ONE GOAL 6800 S STEWART AVE CHICAGO, IL 60621	N/A	PC	PUBLIC	24,976.
PARTNERSHIP FOR COLLEGE COM 332 S MICHIGAN AVENUE CHICAGO, IL 60604	N/A	PC	PUBLIC	50,000.
RANDOLPH COLLEGE 2500 RIVERMONT AVENUE LYNCHBURG, VA 24503	N/A	PC	PUBLIC	99,333.
ROGER BALDWIN FOUNDATION 150 N MICHIGAN AVE, SUITE 600 CHICAGO, IL 60601	N/A	PC	PUBLIC	301,281.
SGA YOUTH AND FAMILY SERVICES 11 E ADAMS, SUITE 1500 CHICAGO, IL 60603	N/A	PC	PUBLIC	60,165.
TEACH FOR AMERICA 300 W ADAMS ST CHICAGO, IL 60606	N/A	PC	PUBLIC	75,430.
URBAN GATEWAYS 205 W RANDOLPH ST #1700 CHICAGO, IL 60606	N/A	PC	PUBLIC	5,000.
CHICAGO MEDIA PROJECT 301 W GRAND AVE #170 CHICAGO, IL 60654	N/A	PC	PUBLIC	12,500.
CHICAGO DEBATES 200 SOUTH MICHIGAN AVE SUITE 1040 CHICAGO, IL 60604	N/A	PC	PUBLIC	2,500.
Total from continuation sheets				864,783.

BEST PORTION FOUNDATION
C/O WILLIAM THOMAS 26-0894840

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRIDGESPAN GROUP 2 COPLEY PLACE, SUITE 3700B 7TH FLOOR BOSTON, MA 02116	N/A	PC	PUBLIC	25,000.
CITY YEAR INC. 287 COLUMBUS AVE BOSTON, MA 02116	N/A	PC	PUBLIC	24,951.
LEAP INNOVATIONS 222 MERCHANDISE MART PLZ STE, 2300 CHICAGO, IL 60654	N/A	PC	PUBLIC	133,647.
Total from continuation sheets				

BEST PORTION FOUNDATION C/O WILLIAM THOM 26-0894840

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME FROM UBS	662,332.	0.	662,332.	662,332.	
INTEREST INCOME FROM UBS	2,816.	0.	2,816.	2,816.	
TO PART I, LINE 4	665,148.	0.	665,148.	665,148.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
UNREALIZED FOR #10817	-40.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-40.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX RETURN FEES	10,253.	0.		10,253.
TO FORM 990-PF, PG 1, LN 16B	10,253.	0.		10,253.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	5,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,000.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	25.	0.		25.
INVESTMENT ADVISORY FEES	140,841.	140,841.		0.
BANK FEES	150.	150.		0.
LATE PAYEMENT	100.	0.		0.
TO FORM 990-PF, PG 1, LN 23	141,116.	140,991.		25.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
DIFFERENCE BETWEEN FMV AND COST BASIS OF CHARITABLE GIFTS PAID	766,364.
TOTAL TO FORM 990-PF, PART III, LINE 3	766,364.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS #02002	8,568,293.	13,531,076.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,568,293.	13,531,076.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS #02002	6,578,045.	6,671,718.
TOTAL TO FORM 990-PF, PART II, LINE 10C	6,578,045.	6,671,718.

FORM 990-PF	INTEREST AND PENALTIES	STATEMENT 9

TAX DUE FROM FORM 990-PF, PART VI	21,774.
UNDERPAYMENT PENALTY	702.
LATE PAYMENT INTEREST	84.
LATE PAYMENT PENALTY	218.
TOTAL AMOUNT DUE	22,778.

FORM 990-PF	LATE PAYMENT PENALTY	STATEMENT 10

DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	07/15/20	21,774.	21,774.	2	218.
DATE FILED	08/31/20		21,774.		
TOTAL LATE PAYMENT PENALTY					218.

FORM 990-PF	LATE PAYMENT INTEREST	STATEMENT 11

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	07/15/20	21,774.	21,774.	.0300	47	84.
DATE FILED	08/31/20		21,858.			
TOTAL LATE PAYMENT INTEREST						84.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 12

NAME OF MANAGER
M. GAIL WALLER
TIMOTHY SCHWERTFEGER