






For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation THEE MUSTARD SEED FOUNDATION C/O TEN MOUNTAIN CAPITAL		A Employer identification number 26-0873247	
Number and street (or P.O. box number if mail is not delivered to street address) 38 NEWBURY STREET		Room/suite	B Telephone number (see instructions) (617) 262-5979
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02116		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 31,807,544		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,143,284			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	420,737	420,737		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	285,763			
	b Gross sales price for all assets on line 6a _____ 17,771,199				
	7 Capital gain net income (from Part IV, line 2) . . .		1,138,660		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 1,008	1,008	0	
	12 Total. Add lines 1 through 11	1,850,792	1,560,405	0	
	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages	24,000	0	0	24,000
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 57,265	28,633	0	28,632
	c Other professional fees (attach schedule)	 106,026	106,026	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	 35,694	6,632	0	4,062
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 14,982	14,857	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	237,967	156,148	0	56,694
	25 Contributions, gifts, grants paid	1,494,922			1,494,922
	26 Total expenses and disbursements. Add lines 24 and 25	1,732,889	156,148	0	1,551,616
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	117,903			
	b Net investment income (if negative, enter -0-)		1,404,257		
c Adjusted net income (if negative, enter -0-) . . .				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	323,567	2,239,890	2,239,890
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	748,990	0	0
	b Investments—corporate stock (attach schedule)	9,514,723	14,614,584	17,172,690
	c Investments—corporate bonds (attach schedule)	4,542,918	0	0
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	12,609,476	11,003,046	12,394,964
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	27,739,674	27,857,520	31,807,544	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	27,739,674	27,857,520	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	0	0	
29 Total net assets or fund balances (see instructions)	27,739,674	27,857,520		
30 Total liabilities and net assets/fund balances (see instructions) .	27,739,674	27,857,520		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	27,739,674
2 Enter amount from Part I, line 27a	2	117,903
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	27,857,577
5 Decreases not included in line 2 (itemize) ▶ _____	5	57
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	27,857,520

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,138,660
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,157,871	30,715,074	0.070254
2017	2,242,162	30,613,933	0.073240
2016	3,205,601	30,180,209	0.106215
2015	582,280	29,436,284	0.019781
2014	550,428	4,161,759	0.132258

2 Total of line 1, column (d)	2	0.401748
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.080350
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	31,022,812
5 Multiply line 4 by line 3	5	2,492,683
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,043
7 Add lines 5 and 6	7	2,506,726
8 Enter qualifying distributions from Part XII, line 4	8	1,551,616

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	28,085
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	28,085
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	28,085
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	21,740
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	54,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	75,740
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	47,655
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 47,655 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>MICHAEL OUELLETTE</u> Telephone no. ▶ <u>(617) 262-5979</u>			

Located at ▶ 38 NEWBURY STREET BOSTON MAZIP+4 ▶ 02116

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b
	<i>If "Yes" to 6b, file Form 8870.</i>		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARTHUR S DEMOULAS C/O TEN MOUNTAIN CAPITAL 38 NEWBURY STREET BOSTON, MA 02116	DIRECTOR 4.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CHARLES SCHWAB & CO INC 211 MAIN STREET SAN FRANCISCO, CA 94105	INVESTMENT MANAGEMENT	91,952
PERELSON WEINER 299 PARK AVENUE 2ND FLOOR NEW YORK, NY 10171	ACCOUNTING	57,265
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	16,055,155
b	Average of monthly cash balances.	1b	2,825,889
c	Fair market value of all other assets (see instructions).	1c	12,614,197
d	Total (add lines 1a, b, and c).	1d	31,495,241
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	31,495,241
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	472,429
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	31,022,812
6	Minimum investment return. Enter 5% of line 5.	6	1,551,141

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,551,141
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	28,085
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	28,085
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,523,056
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,523,056
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,523,056

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,551,616
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,551,616
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,551,616

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,523,056
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016. 1,358,400				
d From 2017. 744,493				
e From 2018. 633,988				
f Total of lines 3a through e.	2,736,881			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,551,616				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				1,523,056
e Remaining amount distributed out of corpus	28,560			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,765,441			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	2,765,441			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016. 1,358,400				
c Excess from 2017. 744,493				
d Excess from 2018. 633,988				
e Excess from 2019. 28,560				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)	
ARTHUR S DEMOULAS	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions	
a The name, address, and telephone number or email address of the person to whom applications should be addressed:	
b The form in which applications should be submitted and information and materials they should include:	
c Any submission deadlines:	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,494,922
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
--	--	-----	----

--	--	--

1a(1)	No
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1a(2)		No
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--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ Yes ☐ No

Title

**Paid
Preparer
Use Only**

P00690869

2020-11-16

Firm's EIN ► 13-3791592

Phone no. (212) 605-3100

NEW YORK, NY 101710002

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CHARLES SCHWAB ACCOUNT NO. 2503 - ST	P		
CHARLES SCHWAB ACCOUNT NO. 8984 - ST	P		
CHARLES SCHWAB ACCOUNT NO. 4142 - ST	P		
CHARLES SCHWAB ACCOUNT NO. 6663 - ST	P		
CHARLES SCHWAB ACCOUNT NO. 8811 - ST	P		
CHARLES SCHWAB ACCOUNT NO. 6677 - ST	P		
CHARLES SCHWAB ACCOUNT NO. 2503 - LT	P		
CHARLES SCHWAB ACCOUNT NO. 8778 - LT	D		
CHARLES SCHWAB ACCOUNT NO. 8984 - LT	P		
CHARLES SCHWAB ACCOUNT NO. 4142 - LT	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
329,974		280,080	49,894
2,286,928		2,159,825	127,103
178,134		155,234	22,900
72,188		93,096	-20,908
41,840		41,991	-151
87,298		81,819	5,479
657,255		449,771	207,484
1,134,784		331,584	803,200
4,221,659		4,130,546	91,113
368,405		284,418	83,987

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			49,894
			127,103
			22,900
			-20,908
			-151
			5,479
			207,484
			803,200
			91,113
			83,987

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CHARLES SCHWAB ACCOUNT NO. 6663 - LT	P		
PERSHING ACCOUNT NO. 7316	P		
CHARLES SCHWAB ACCOUNT NO. 8811 - LT	P		
CHARLES SCHWAB ACCOUNT NO. 6677 - LT	P		
THRU K-1 INVESTMENTS	P		
THRU K-1 INVESTMENTS	P		
REDEMPTION OF AKO FUND LTD.	P		
REDEMPTION OF BBR ABSOLUTE RETURN	P		
REDEMPTION OF HUDSON WAY OFFSHORE FUND	P		
REDEMPTION OF INDUS JAPAN FUND	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
207,921		151,781	56,140
16,728		15,870	858
502,347		471,333	31,014
14,376		12,274	2,102
3,506			3,506
		1,157	-1,157
100,000		76,696	23,304
4,405,000		4,750,000	-345,000
232,467		213,281	19,186
851,583		1,000,000	-148,417

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			56,140
			858
			31,014
			2,102
			3,506
			-1,157
			23,304
			-345,000
			19,186
			-148,417

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
REDEMPTION OF LAKEWOOD CAPITAL OFFSHORE	P		
REDEMPTION OF RAINE LIQUID OFFSHORE FUND	P		
REDEMPTION OF YOST OFFSHORE FUND	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
100,000		83,919	16,081
978,883		847,864	131,019
979,923		1,000,000	-20,077

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			16,081
			131,019
			-20,077

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BUILD THE FAITHPO BOX 920501 NEEDHAM, MA 02492	NONE	PUBLIC CHARITY	GENERAL FUND	25,000
BY THE HAND CLUB FOR KIDS 416 N LARAMIE AVE CHICAGO, IL 60644	NONE	PUBLIC CHARITY	GENERAL FUND	100,000
CAMPAIGN FOR CATHOLIC SCHOOLS 66 BROOKS DRIVE BRAINTREE, MA 02184	NONE	PUBLIC CHARITY	GENERAL FUND	139,630
Total ▶ 3a				1,494,922

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARDINAL KUNG ACADEMY 948 NEWFIELD AVENUE STAMFORD, CT 06902	NONE	PUBLIC CHARITY	GENERAL FUND	25,000
CATHOLIC CHARISMATIC RENEWAL (GHANA) PO BOX 4681 KUMASI GH	NONE	FOREIGN PUBLIC CHARI	GENERAL FUND	200,000
GREEK ORTHODOX METROPOLIS OF SWEDENGREKISK ORTODOXA 92 BIRGER JARLSGATAN STOCKHOLM SW	NONE	FOREIGN PUBLIC CHARI	GENERAL FUND	25,000
Total ▶ 3a				1,494,922

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEART OF THE FATHER MINISTRIES PO BOX 905 ARDMORE, PA 19003	NONE	PUBLIC CHARITY	GENERAL FUND	20,292
HOLY TRINITY GREEK ORTHODOX CHURCH 62 LEWIS STREET LOWELL, MA 01854	NONE	PUBLIC CHARITY	GENERAL FUND	300,000
PERCIVAL P BAXTER FOUNDATION FOR MAINE'S DEAF & HARD OF HEARING CHILDREN 1 MACKWORTH ISLAND FALMOUTH, ME 04105	NONE	PUBLIC CHARITY	GENERAL FUND	20,000
Total ▶ 3a				1,494,922

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RON BURTON TRAINING VILLAGE PO BOX 2 HUBBARDSTON, MA 01452	NONE	PUBLIC CHARITY	GENERAL FUND	165,000
SAINT ANTHONY SHRINE100 ARCH ST BOSTON, MA 02110	NONE	PUBLIC CHARITY	GENERAL FUND	50,000
ST ANDRE BESSETTE PARISH 291 UNION AVE LACONIA, NH 03246	NONE	PUBLIC CHARITY	GENERAL FUND	25,000
Total ▶ 3a				1,494,922

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST CHARLES SCHOOL19 GRANT STREET ROCHESTER, NH 03867	NONE	PUBLIC CHARITY	GENERAL FUND	25,000
THE COREY C GRIFFIN CHARITABLE FOUNDATION 205 NEWBURY STREET 410 FRAMINGHAM, MA 01701	NONE	PUBLIC CHARITY	GENERAL FUND	125,000
THE SAMARITAN WOMEN 602 S CHAPEL GATE LANE BALTIMORE, MD 21229	NONE	PUBLIC CHARITY	GENERAL FUND	150,000
Total ▶ 3a				1,494,922

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
URBAN IMPACT801 UNION STREET PITTSBURGH, PA 15212	NONE	PUBLIC CHARITY	GENERAL FUND	100,000
Total ► 3a				1,494,922

TY 2019 Accounting Fees Schedule

Name: THEE MUSTARD SEED FOUNDATION
C/O TEN MOUNTAIN CAPITAL

EIN: 26-0873247

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	57,265	28,633	0	28,632

TY 2019 General Explanation Attachment**Name:** THEE MUSTARD SEED FOUNDATION

C/O TEN MOUNTAIN CAPITAL

EIN: 26-0873247**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	EQUIVALENCY DETERMINATION	FORM 990-PF PART XV	THE CONTRIBUTIONS TO THE FOREIGN CHARITABLE ORGANIZATIONS OF GREEK ORTHODOX METROPOLIS OF SWEDEN IN THE AMOUNT OF \$25,000 AND CATHOLIC CHARISMATIC RENEWAL, GHANA IN THE AMOUNT OF \$200,000 ARE NOT SUBJECT TO EXCISE TAX BECAUSE THE TAXPAYER MADE AN EQUIVALENCY DETERMINATION UNDER TREAS. REG. 1.6664-4 AND REV. PROC. 92-94 ABOUT THE STATUS OF THE FOREIGN DONEES. THE FOUNDATION RECEIVED AFFIDAVITS FROM THE RESPECTIVE FOREIGN CHARITY THAT COMPLY WITH THE RULES ENUMERATED ABOVE

TY 2019 Investments Corporate Stock Schedule

Name: THEE MUSTARD SEED FOUNDATION
C/O TEN MOUNTAIN CAPITAL
EIN: 26-0873247

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2,468 SHS ULTRA PETROLEUM CORP	586	262
126 SHS TRIPADVISOR INC	4,860	3,828
234 SHS URBAN OUTFITTERS INC	5,561	6,498
169 SHS CHEESECAKE FACTORY	6,752	6,567
3,792 SHS SOUTHWESTERN ENERGY	7,351	9,177
194 SHS CORE LABORATORIES	8,228	7,308
342 SHS GRACO INC	8,301	17,784
226 SHS TCF FINL CORP NEW	8,758	10,577
98 SHS RALPH LAUREN CORP	8,937	11,488
200 SHS INTERCONTINENTAL EXCHANGE GROUP INC	9,037	18,510
146 SHS MSC INDL DIRECT INC	9,990	11,457
271 SHS GENTHERM INC	10,365	12,030
290 SHS PAYPAL HOLDINGS INC	11,048	31,369
92 SHS IPG PHOTONICS CORP	11,723	13,333
143 SHS MANHATTAN ASSOCIATES	11,733	11,404
147 SHS PAYCHEX INC	11,885	12,504
782 SHS PURE STORAGE INC	12,919	13,380
418 SHS PLANTRONICS INC	12,936	11,428
208 SHS IHS MARKIT LTD	13,719	15,673
100 SHS BOEING CO COM	14,058	32,576
304 SHS DE LUXE CORP	14,114	15,176
33 SHS CREDIT ACCEPT CORP.	14,635	14,597
482 SHS NORDSTROM INC	14,657	19,728
550 SHS DIAGEO PLC	16,018	23,315
101 SHS S&P GLOBAL INC.	16,117	27,578
329 SHS ALTRIA GROUP INC	16,117	16,420
450 SHS FOX CORP	16,740	16,682
234 SHS VISA INC COM CL A	16,959	43,969
254 SHS STAMPS.COM INC	17,287	21,214
719 SHS MYRIAD GENETICS INC	17,450	19,578

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
190 SHS LOWES COMPANIES INC	17,722	22,754
475 SHS BROWN FORMAN CORP CL B	19,004	32,110
1,005 SHS SUPER MICRO COMPUTER	19,271	24,140
197 SHS PROTO LABS INC	19,429	20,005
189 SHS VARIAN MEDICAL SYSTM	20,268	26,840
650 SHS COMCAST CORP NEW CL A	20,291	29,231
250 SHS ANALOG DEVICES INC COM	20,407	29,710
1,132 SHS UNDER ARMOUR INC	20,872	24,451
239 SHS MICROCHIP TECHNOLOGY	20,951	25,028
250 SHS EAGLE MATERIALS INC.	21,314	22,665
375 SHS MOTOROLA SOLUTIONS INC	21,548	60,428
276 SHS VIASAT INC	21,628	20,202
425 SHS CDK GLOBAL INC	21,952	23,239
900 SHS CHARLES SCHWAB CORP.	22,834	42,804
456 SHS BROOKFIELD ASSET MGM	22,950	26,357
155 SHS MARTIN MARIETTA MATLS COM	23,297	43,344
620 SHS JCDECAUX SA	23,471	19,123
510 SHS COGNEX CORP	23,543	28,580
128 SHS EVEREST RE GROUP LTD	23,638	35,436
450 SHS NIKE INC CL B	24,212	45,590
950 SHS CISCO SYS INC	25,655	45,562
232 SHS LANDSTAR SYS INC	26,082	26,418
264 SHS UNITED PARCEL SERVICE INC CL B	26,167	30,904
1,539 SHS JETBLUE AIRWAYS CORP	26,293	28,810
675 SHS ACTIVISION BLIZZARD INC	26,442	40,109
800 SHS PFIZER INC	26,596	31,344
634 SHS SLEEP NUMBER CORP	26,711	31,218
600 SHS ALLISON TRANSMISSION	27,427	28,992
260 SHS ROYAL CARIBBEAN CRUISE F	27,600	34,713
448 SHS REALPAGE INC	28,172	24,080

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
15 SHS BOOKING HOLDINGS INC.	28,269	30,806
458 SHS DOLBY LABORATORIES	28,277	31,510
425 SHS JP MORGAN CHASE & CO	28,899	59,245
600 SHS CSX CORP COM	28,909	43,416
1,086 SHS GENTEX CORP	29,135	31,472
285 SHS STANLEY BLACK & DECKER INC	29,780	47,236
401 SHS AMERISOURCEBERGEN CORP COM	29,863	34,093
367 SHS GARMIN LTD	30,168	35,805
668 SHS ORACLE CORP	30,803	35,391
250 SHS CHUBB LTD	31,711	38,915
296 SHS MICROSOFT CORP	32,289	46,679
183 SHS MASTERCARD INC CL A	32,424	54,642
450 SHS LAMB WESTON HOLDINGS INC.	32,473	38,714
373 SHS POWER INTEGRATIONS	32,877	36,893
236 SHS AUTODESK INC	34,080	43,297
194 SHS ALIGN TECHNOLOGY INC	34,777	54,134
618 SHS PLEXUS CORP	36,330	47,549
410 SHS AKAMAI TECHNOLOGIES INC	36,479	35,416
137 SHS FACTSET RESEARCH SYS	36,853	36,757
333 SHS MIDDLEBY CORP THE	37,334	36,470
335 SHS UBIQUITI INC	37,369	63,308
2,212 SHS CABOT OIL & GAS CORP	37,619	38,511
485 SHS HCA HOLDINGS INC	38,224	71,688
33 SHS ALPHABET INC CL C	38,483	44,122
290 SHS MCKESSON CORP COM	38,518	40,113
112 SHS SWATCH GROUP AG	38,906	31,236
79 SHS INTUITIVE SURGICAL	39,522	46,701
998 SHS OPEN TEXT CORP	39,645	43,982
1,650 SHS US FOODS HOLDING CORP	39,959	69,119
1,025 SHS COMCAST CORP	40,006	46,094

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
704 SHS QORVO INC	40,507	81,826
460 SHS SWISS RE AG	40,929	51,497
518 SHS HILTON WORLDWIDE HOLDINGS INC	41,125	57,451
27 SHS AMAZON COM INC COM	44,147	49,892
40 SHS ALPHABET INC CL C	44,283	53,481
408 SHS AIRBUS SE	45,743	59,758
213 SHS EDWARDS LIFESCIENCES	46,152	49,691
46 SHS ALPHABET INC CL C	46,700	61,503
275 SHS FACEBOOK INC	48,511	56,444
296 SHS NVIDIA CORP	49,422	69,649
1,250 SHS ARAMARK	49,846	54,250
435 SHS PERNOD RICARD SA	49,892	77,826
782 SHS CVS HEALTH CORP	49,998	58,095
387 SHS MARRIOTT INTL INC.	50,448	58,603
1,225 SHS UNILEVER NV NY SHS NEW	50,965	70,389
1,250 SHS BROOKFIELD ASSET MGMT INC CL A	52,454	72,250
350 SHS BERKSHIRE HATHAWAY INC DEL CL B	53,192	79,275
579 SHS MASTERCARD INC CL A	55,246	172,884
727 SHS SKYWORKS SOLUTIONS INC COM	55,270	87,880
207 SHS ANTHEM INC	55,638	62,520
80,000 SHS RUPERT RESOURCES LTD	56,013	41,880
204 SHS INTUIT INC	57,009	53,434
840 SHS HEINEKEN HOLDING NV	59,573	81,459
2,387 SHS KKR & CO INC.	61,015	69,629
1,179 SHS TJX COMPANIES INC	65,396	71,990
1,280 SHS WELLS FARGO & CO NEW	67,558	68,864
980 SHS CIE FINANCIERE RICHEMONT A	72,974	76,995
900 SHS PHILIP MORRIS INTL INC	73,101	76,581
2,728 SHS NATIONAL OILWELL VARCO COM	74,979	68,336
715 SHS ANHEUSER-BUSCH INBEV NV	81,954	58,351

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,245 SHS NESTLE SA SPONSORED ADR	90,812	134,784
705 SHS BERKSHIRE HATHAWAY INC DEL CL B	96,406	159,683
43,391 UNITS VANGUARD INFLATION	1,148,583	1,122,953
151,314 UNITS VANGUARD SHORT TERM TRSY	1,609,955	1,602,418
201,896 UNITS DOUBLELINE TOTAL RETURN	2,186,227	2,146,152
3,552,711 SHS RUPERT RESOURCES LTD	2,376,959	1,949,728
16,440 SHS SPDR S&P 500 ETF TR	3,391,033	5,291,378

TY 2019 Investments - Other Schedule**Name:** THEE MUSTARD SEED FOUNDATION

C/O TEN MOUNTAIN CAPITAL

EIN: 26-0873247**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HUDSON WAY OFFSHORE FUND, LTD.	AT COST	639,838	910,144
AKO FUND LIMITED	AT COST	707,700	1,107,171
LAKEWOOD CAPITAL OFFSHORE FUND, LTD.	AT COST	713,667	945,539
NEWFOUNDLAND TERRANOVA OFFSHORE FUND	AT COST	740,583	929,684
PFM HEALTHCARE OFFSHORE FUND, LTD.	AT COST	835,928	964,329
ANCHOR BOLT OFFSHORE FUND, LTD.	AT COST	1,000,000	915,742
TTC ENERGY INFRASTRUCTURE & UTILITY FUND QP, LP	AT COST	1,718,872	1,775,205
TTC WORLD EQUITY FUND FUND QP, LP	AT COST	2,146,458	2,298,291
TTC OFFSHORE FUND SPC - MULTI-STRATEGY SEGREGATED PORTF.	AT COST	2,500,000	2,548,859

TY 2019 Other Decreases Schedule

Name: THEE MUSTARD SEED FOUNDATION
C/O TEN MOUNTAIN CAPITAL

EIN: 26-0873247

Description	Amount
BOOK/TAX DIFFERENCE - PARTNERSHIP INCOME	57

TY 2019 Other Expenses Schedule

Name: THEE MUSTARD SEED FOUNDATION
C/O TEN MOUNTAIN CAPITAL

EIN: 26-0873247

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REGISTRATION FEES	125	0	0	0
THRU K-1 INVESTMENTS	14,857	14,857	0	0

TY 2019 Other Income Schedule

Name: THEE MUSTARD SEED FOUNDATION
C/O TEN MOUNTAIN CAPITAL
EIN: 26-0873247

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
THRU K-1 INVESTMENTS	1,008	1,008	

TY 2019 Other Professional Fees Schedule

Name: THEE MUSTARD SEED FOUNDATION
C/O TEN MOUNTAIN CAPITAL

EIN: 26-0873247

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	106,026	106,026	0	0

TY 2019 Taxes Schedule

Name: THEE MUSTARD SEED FOUNDATION
C/O TEN MOUNTAIN CAPITAL

EIN: 26-0873247

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	4,539	4,539	0	0
FEDERAL EXCISE TAX PAID	25,000	0	0	0
PAYROLL TAXES AND FEES	4,062	0	0	4,062
THRU K-1 INVESTMENTS - FOREIGN TAXES	2,093	2,093	0	0

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047 2019
Name of the organization THEE MUSTARD SEED FOUNDATION C/O TEN MOUNTAIN CAPITAL		Employer identification number 26-0873247

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THEE MUSTARD SEED FOUNDATION C/O TEN MOUNTAIN CAPITAL	Employer identification number 26-0873247
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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)

Name of organization THEE MUSTARD SEED FOUNDATION C/O TEN MOUNTAIN CAPITAL	Employer identification number 26-0873247
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Part II **Noncash Property** (see Instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—	See Additional Data Table	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$	

26-0873247

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

Additional Data

Software ID:
Software Version:
EIN: 26-0873247
Name: THEE MUSTARD SEED FOUNDATION
C/O TEN MOUNTAIN CAPITAL

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	ARTHUR DEMOULAS	\$ 104,524	Person <input type="checkbox"/>
	38 NEWBURY STREET		Payroll <input type="checkbox"/>
	BOSTON, MA 02116		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contribution.)
<u>2</u>	ARTHUR DEMOULAS	\$ 258,461	Person <input type="checkbox"/>
	38 NEWBURY STREET		Payroll <input type="checkbox"/>
	BOSTON, MA 02116		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contribution.)
<u>3</u>	ARTHUR DEMOULAS	\$ 465,331	Person <input type="checkbox"/>
	38 NEWBURY STREET		Payroll <input type="checkbox"/>
	BOSTON, MA 02116		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contribution.)
<u>4</u>	ARTHUR DEMOULAS	\$ 74,803	Person <input type="checkbox"/>
	38 NEWBURY STREET		Payroll <input type="checkbox"/>
	BOSTON, MA 02116		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contribution.)
<u>5</u>	ARTHUR DEMOULAS	\$ 68,478	Person <input type="checkbox"/>
	38 NEWBURY STREET		Payroll <input type="checkbox"/>
	BOSTON, MA 02116		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contribution.)
<u>6</u>	ARTHUR DEMOULAS	\$ 32,022	Person <input type="checkbox"/>
	38 NEWBURY STREET		Payroll <input type="checkbox"/>
	BOSTON, MA 02116		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contribution.)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>7</u>	ARTHUR DEMOULAS	<u>\$ 44,625</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contribution.)
	38 NEWBURY STREET		
	BOSTON, MA 02116		
<u>8</u>	ARTHUR DEMOULAS	<u>\$ 87,400</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contribution.)
	38 NEWBURY STREET		
	BOSTON, MA 02116		
<u>9</u>	ARTHUR DEMOULAS	<u>\$ 7,640</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
	38 NEWBURY STREET		
	BOSTON, MA 02116		

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	577 SH. GLOBAL PAYMENTS INC	<u>\$ 104,524</u>	<u>2019-12-18</u>
<u>2</u>	872 SH. MASTERCARD INC	<u>\$ 258,461</u>	<u>2019-12-18</u>
<u>3</u>	3,014 SH. MICROSOFT CORP	<u>\$ 465,331</u>	<u>2019-12-18</u>
<u>4</u>	231 SH. ADOBE INC	<u>\$ 74,803</u>	<u>2019-12-18</u>
<u>5</u>	288 SH. EDWARDS LIFESCIENCES	<u>\$ 68,478</u>	<u>2019-12-18</u>
<u>6</u>	54 SH. INTUITIVE SURGICAL	<u>\$ 32,022</u>	<u>2019-12-18</u>
<u>7</u>	140 SH. NETFLIX INC	<u>\$ 44,625</u>	<u>2019-12-18</u>
<u>8</u>	323 SH. S&P GLOBAL INC	<u>\$ 87,400</u>	<u>2019-12-18</u>