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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public
► Go to www.irs.gov/Form990PF for instructions and the latest information

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation NOVAK FAMILY FOUNDATION, INC.		A Employer identification number 26-0177940
Number and street (or P O box number if mail is not delivered to street address) 8000 MADISON ST.	Room/suite	B Telephone number (see instructions) 219-769-2481
City or town, state or province, country and ZIP or foreign postal code MERRILLVILLE IN 46410		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 1,196,920 (Part I, column (d), must be on cash basis)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	71	71	71	
	4 Dividends and interest from securities	48,131	48,131	48,131	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	6,665			
	b Gross sales price for all assets on line 6a 832,217				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total Add lines 1 through 11	54,867	48,202	48,202	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	500			500
	c Other professional fees (attach schedule)				
	17 Interest	25			25
	18 Taxes (attach schedule) (see instructions) STMT 3	1,366			1,366
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (all sch) STMT 4	3,174			3,174
	24 Total operating and administrative expenses Add lines 13 through 23	5,065	0	0	5,065
	25 Contributions, gifts, grants paid	61,200			61,200
	26 Total expenses and disbursements Add lines 24 and 25	66,265	0	0	66,265
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-11,398			
	b Net investment income (if negative, enter -0-)		48,202		
	c Adjusted net income (if negative, enter -0-)			48,202	

For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		15,743	8,259	8,259
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) SEE STMT 5		1,124,086	1,120,422	1,188,661
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule)				
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		1,139,829	1,128,681	1,196,920
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ <input type="checkbox"/>				
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
		Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ <input checked="" type="checkbox"/>				
	26	Capital stock, trust principal, or current funds		1,357,593	1,357,593	
	27	Paid-in or capital surplus, or land, bldg , and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds		-217,764	-228,912	
	29	Total net assets or fund balances (see instructions)		1,139,829	1,128,681	
	30	Total liabilities and net assets/fund balances (see instructions)		1,139,829	1,128,681	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,139,829
2	Enter amount from Part I, line 27a	2	-11,398
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	250
4	Add lines 1, 2, and 3	4	1,128,681
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	1,128,681

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	44,715	1,115,166	0.040097
2017	55,294	1,109,928	0.049818
2016	51,771	1,123,696	0.046072
2015	58,187	1,140,853	0.051003
2014	50,564	1,156,487	0.043722

2 Total of line 1, column (d)	2	0.230712
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.046142
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,113,280
5 Multiply line 4 by line 3	5	51,369
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	482
7 Add lines 5 and 6	7	51,851
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	66,265

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	482
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	482
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	482
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	482
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NOVAKFAMILYFOUNDATION.ORG	X	
14 The books are in care of ► WILLIAM LOGOTHETIS 8000 MADISON ST. Located at ► MERRILLVILLE IN ZIP+4 ► 46410 Telephone no ► 219-769-2481		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	N/A	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	5b	X
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions) If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2019) **NOVAK FAMILY FOUNDATION, INC.****26-0177940**Page **7****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services** See instructions If none, enter "NONE "

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SS CONSTANTINE & HELEN GREEK ORTHODOX CATHEDRAL - BUILDING FUND, 5K RUN/WALK, ANNIVERSARY GALA, FALL FEST, SCHOLARSHIPS, SUNDAY SCHOOL COMPUTER	33,150
2 ARCHBISHOP IAKOVOS LEADERSHIP 100 ENDOWMENT FUND - SUPPORT AND PROMOTE ORTHODOX FAITH AND HERITAGE.	10,000
3 ST. IAKOVOS RETREAT CENTER - EMERGENCY FUND, ANNUAL SUPPORT	6,000
4 SS MONICA AND LUKE SOUP KITCHEN - SUPPORT COMMUNITY SOUP KITCHEN	2,500

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total Add lines 1 through 3 ▶Form **990-PF** (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,118,232
b	Average of monthly cash balances	1b	12,001
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,130,233
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,130,233
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	16,953
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,113,280
6	Minimum investment return. Enter 5% of line 5	6	55,664

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	55,664
2a	Tax on investment income for 2019 from Part VI, line 5	2a	482
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	482
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	55,182
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	55,182
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	55,182

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	66,265
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	66,265
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	482
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	65,783

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				55,182
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			151	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 66,265				
a Applied to 2018, but not more than line 2a			151	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				55,182
e Remaining amount distributed out of corpus	10,932			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,932			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	10,932			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019	10,932			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST. IAKOVOS RETREAT CENTE 40 E. BURTON PLACE CHICAGO IL 60610		NC ANNUAL SUPPORT & EMERGENCY FUND		6,000
SS CONSTANTINE & HELEN CA 8000 MADISON ST. MERRILLVILLE IN 46410		NC BUILDING FUND, 5K RUN, SCHOLARSHIPS,		33,400
SS MONICA AND LUKE SOUP KITCHEN 645 RHODE ISLAND GARY IN 46402		NC SUPPORT COMMUNITY SOUP KITCHEN		2,500
ORTHODOX CHRISTIAN MISSION CENTER 220 MASON MANATEE WAY ST. AUGUSTINE FL 32086		NC ANNUAL SUPPORT OF MINISTRIES		1,000
ST. HELEN'S PHILOPTOCHOS SOCIETY 8000 MADISON ST. MERRILLVILLE IN 46410		NC SPAGHETTI DINNER, MEMORIALS		1,800
SOJOURNER TRUTH HOUSE 410 W. 13TH AVE. GARY IN 46407		NC HOMELESS SHELTER		500
HOLY CROSS GREEK ORTHODOX SCHOOL 50 GODDARD AVE. BROOKLINE MA 02445		NC PARISH PARTNER ANNUAL SUPPORT		2,000
ARCHBISHOP IAKOVOS LEADERSHIP 100 645 FIFTH AVE., SUITE 403 NEW YORK NY 10022		NC SUPPORT ORTHODOX FAITH & HERITAGE		10,000
A GREATER GOOD FOUNDATION P.O. BOX 578674 CHICAGO IL 60657		NC SUPPORT NW INDIANA AGREATERU PROJECT		2,000
SS CONSTANTINE & HELEN CHURCH 11025 SOUTH ROBERTS ROAD PALOS HILLS IL 60465		NC METROPOLIS JUNIOR OLYMPICS SPONSOR		1,000
Total			► 3a	61,200
b Approved for future payment N/A				
Total			► 3b	

Form 990-PF (2019) **NOVAK FAMILY FOUNDATION, INC.****26-0177940**Page **11****Part XV** Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ST. HELEN'S PHILOPTOCHOS SOCIETY 8000 MADISON ST. MERRILLVILLE IN 46410		NC SUPPORT CHILDREN'S MEDICAL FUND		1,000
Total				▶ 3a
b Approved for future payment N/A				
Total				▶ 3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|---|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below?
See instructions ☒ Yes

Signature of officer or trustee

Date _____

Title

Paid
Preparer
Use Only

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

BILL M. BIKOS, CPA

07/20/20

Firm's name ▶ **BIKOS & ASSOCIATES CPA PC**

PTIN P00104914

Firm's address ▶ 99 E 86TH AVE STE E1
MERRILLVILLE, IN 46410-5663

Firm's EIN ▶ 38-3646247

Phone no **219-769-6981**

Federal Statements

7/20/2020 11 20 AM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
1289.005 BLACKROCK MULTI ASSET INC	VARIOUS	5/17/19	\$	PURCHASE	13,664	\$	\$	128
63.665 COLUMBIA BAL FUND CLASS C	VARIOUS	5/21/19		PURCHASE	2,440			161
376.487 FEDERATED HIGH YIELD TRUST	VARIOUS	5/21/19		PURCHASE	2,466			26
617.958 HARTFORD BAL INCOME FUND	VARIOUS	5/21/19		PURCHASE	8,127			426
17.197 LOOMIS SAYLES GLOBAL ALLOC	VARIOUS	5/21/19		PURCHASE	332			56
126.606 JANUS HENDERSON BAL FUND	VARIOUS	5/21/19		PURCHASE	3,927			317
524.392 JOHN HANCOCK DISCIPLINED	VARIOUS	5/21/19		PURCHASE	9,172			1,138
65.412 JPMORGAN VALUE ADVANTAGED	VARIOUS	5/21/19		PURCHASE	2,099			172
22.202 PUTNAM ULTRA SHORT DURATION	VARIOUS	5/21/19		PURCHASE	222			
25106.124 BLACKROCK MULTI ASSET INC	VARIOUS	5/17/19		PURCHASE	280,073			-11,437
1370.326 COLUMBIA BAL FUND	VARIOUS	5/21/19		PURCHASE	56,005			-27
6525.145 FEDERATED HIGH YIELD TRUST	VARIOUS	5/21/19		PURCHASE	44,046			-850
9858.042 HARTFORD BAL INCOME FUND	VARIOUS	5/21/19		PURCHASE	133,357			3,078
442.478 LOOMIS SAYLES GLOBAL ALLOC	5/15/18	5/21/19		PURCHASE	10,000			-13
2042.647 JANUS HENDERSON BAL FUND	VARIOUS	5/21/19		PURCHASE	62,086			6,383
4084.008 JOHN HANCOCK DISCIPLINED	VARIOUS	5/21/19		PURCHASE	77,053			3,239
1058.212 JPMORGAN VALUE ADVANTAGED	VARIOUS	5/21/19		PURCHASE	30,404			6,337

Federal Statements

7/20/2020 11:20 AM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price					
912.695 PUTNAM ULTRA VARIOUS	SHORT DURATION		5/17/19	PURCHASE 9,173 \$		9,173 \$	\$		
4416.923 AIG FOCUSED DIVIDEND VARIOUS			5/21/19	PURCHASE 73,321		75,804			-2,483
308.198 AIG FOCUSED DIVIDEND VARIOUS			5/21/19	PURCHASE 5,116		5,102			14
TOTAL				\$ 832,217	\$ 825,552	\$ 0	\$ 0	\$ 0	6,665

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEE	\$ 500	\$	\$	500
TOTAL	\$ 500	\$ 0	\$ 0	500

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAXES	\$ 1,366	\$	\$	1,366
TOTAL	\$ 1,366	\$ 0	\$ 0	1,366

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
INVESTMENT FEES	3,174			3,174
TOTAL	\$ 3,174	\$ 0	\$ 0	\$ 3,174

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SECURITIES HELD IN RAYMOND JAMES A/C	\$ 1,124,086	\$ 1,120,422	COST	\$ 1,188,661
CORPORATE STOCK-SEE ATTACHED LISTING				
TOTAL	\$ 1,124,086	\$ 1,120,422		\$ 1,188,661

Federal Statements**Statement 6 - Form 990-PF, Part III, Line 3 - Other Increases**

<u>Description</u>	<u>Amount</u>
PRIOR PERIOD ADJUSTMENT FOR VOID CK	\$ 250
TOTAL	\$ 250

Federal Statements

26-0177940

FYE 12/31/2019

Statement 7 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
WILLIAM LOGOTHETIS 5246 E. 107TH PLACE CROWN POINT IN 46307	PRESIDENT	10.00	0	0	0
MICHAEL J. BERTA 59 LEVANNO DRIVE CROWN POINT IN 46307	SECRETARY	3.00	0	0	0
JOHN PANGERE 5898 E. 106TH PLACE CROWN POINT IN 46307	DIRECTOR	2.00	0	0	0
JOANN MASSOW 1722 W. 93RD CT. CROWN POINT IN 46307	DIRECTOR	2.00	0	0	0
FR. THEODORE POTERES 1234 KNIGHTHOOD DRIVE DYER IN 46311	DIRECTOR	2.00	0	0	0

NOVAK FAMILY FOUNDATION, INC.
2016 FORM 990PF

EIN 26-0177940
PART II, LINE 10B (PAGE 1 OF 2)

RAYMOND JAMES® December 31, 2018 to December 31, 2019

Mutual Funds

ALLIANZGI TECHNOLOGY FUND CLASS P N/L (ARTPX)	824 783	\$63 680	\$52,522.18	\$2,522 18 ^B	
AMERICAN BALANCED FUND CLASS F2 - AMERICAN FUNDS N/L (AMBFX)	3,868 671	\$28 480	\$110,179.75	\$10,179 75 ^B	\$1,756 38
DODGE & COX INCOME FUND N/L (DODIX)	11,997 543	\$14.030	\$168,325.53	\$8,325 53 ^B	\$5,122 95
FEDERATED KAUFMANN SMALL CAP FUND INSTITUTIONAL SHARES IS N (FKAIX)	980 318	\$44 120	\$43,251.63	\$3,251 63 ^B	\$143 13
FIDELITY ADVISOR HEALTH CARE FUND CLASS I N/L (FHCIX)	1,044 197	\$60 820	\$63,508.06	\$18,508 06 ^B	
MSIF GLOBAL OPPORTUNITY PORTFOLIO CLASS I N/L (MGGIX)	1,843 772	\$29 120	\$53,690 64	\$8,690 64 ^B	
PARNASSUS CORE EQUITY FUND INVESTOR CLASS N/L (PRBLX)	1,803 958	\$47 030	\$84,840.14	\$9,840 14 ^B	\$620 56
PIMCO INCOME FUND CLASS I2 N/L (PONPX)	13,693 374	\$12 040	\$164,868.22	\$4,868 22 ^B	\$8,955 47

RAYMOND JAMES® December 31, 2018 to December 31, 2019

Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) [°]	Estimated Annual Income
Mutual Funds (continued)					
T ROWE PRICE BLUE CHIP GROWTH FUND INVESTOR CLASS N/L (TRBCX)	665 824	\$124 350	\$82,795.21	\$7,795 21 ^B	\$73 24
VANGUARD WELLESLEY INCOME FUND ADMIRAL SHARES N/L (VWIAIX)	3,516 162	\$66 180	\$232,699.60	\$59,443 88 ^B	\$6,912 77
Mutual Funds Total			\$1,056,680.96	\$133,425.24	\$23,584.50
Exchange-Traded Products (ETPs)					
PACER TRENDPILOT US LARGE CAP ETF (PTLC)	1,979 000	\$33 460	\$66,217 34	\$8,133 89	\$728 27
PROSHARES S&P 500 DIVIDEND ARISTOCRATS ETF (NOBL)	870 000	\$75 590	\$65,763 30	\$7,656 61	\$1,244 10
Exchange-Traded Products Total			\$131,980.64	\$15,790.50	\$1,972.37
Please see the Exchange-Traded Products on the Understanding Your Statement page					
Portfolio Total			\$1,196,920.24	\$149,215.74	\$25,563.47

^B Please see Cost Basis on the Understanding Your Statement page regarding Open End Mutual Funds

[°] Please see Cost Basis on the Understanding Your Statement page

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