

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, 2019, and ending

, 20

Name of foundation

GRANITE FOUNDATION AGENCY (PLG)

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

A Employer identification number

26-0010320

B Telephone number (see instructions)

651-699-0206

1444 NORTHLAND DRIVE, STE 200

City or town, state or province, country, and ZIP or foreign postal code

MENDOTA HEIGHTS, MN 55120

G Check all that apply:

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name changeH Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

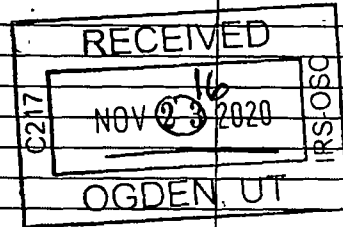
16) ▶ \$ 10,896,667.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d), must be on cash basis.)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	1,262,756.			
2 Check ☐ If the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	150,996.	141,630.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	768,548.			
b Gross sales price for all assets on line 6a 2,970,594				
7 Capital gain net income (from Part IV, line 2)		768,548.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-22,711.	-29,329.		STMT 2
12 Total. Add lines 1 through 11	2,159,589.	880,849.		
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule) STMT 3	2,825.	NONE	NONE	2,825.
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) STMT 4	19,920.	9,960.		9,960.
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 5	7,528.	739.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	28,787.	NONE	NONE	28,787.
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 6	6,859.	2,754.		
24 Total operating and administrative expenses. Add lines 13 through 23.	65,919.	13,453.	NONE	41,572.
25 Contributions, gifts, grants paid	495,213.			495,213.
26 Total expenses and disbursements. Add lines 24 and 25	561,132.	13,453.	NONE	536,785.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	1,598,457.			
b Net investment income (if negative, enter -0-)		867,396.		
c Adjusted net income (if negative, enter -0-)				

ENVELOPE NOV 16 2020
POSTMARK DATE

SCANNED MAY 07 2021

49 Received In JAN 04 2021
Batching Ogden

Operating and Administrative Expenses

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	427,295.	696,430.	694,630.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE	NONE		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) . STMT 7	3,437,512.	3,561,551.	5,173,818.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment: basis			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 8	4,034,565.	5,102,320.	5,028,219.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,899,372.	9,360,301.	10,896,667.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	7,899,372.	9,360,301.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	7,899,372.	9,360,301.	
	30 Total liabilities and net assets/fund balances (see instructions)	7,899,372.	9,360,301.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	7,899,372.
2 Enter amount from Part I, line 27a	2	1,598,457.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	243,710.
4 Add lines 1, 2, and 3	4	9,741,539.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	381,238.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	9,360,301.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,970,594.		2,202,046.	768,548.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			768,548.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	768,548.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	469,826.	9,595,429.	0.048964
2017	506,365.	9,047,885.	0.055965
2016	730,018.	8,735,985.	0.083564
2015	396,968.	7,828,213.	0.050710
2014	453,668.	7,833,833.	0.057911
2 Total of line 1, column (d)			2 0.297114
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.059423
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 9,932,326.
5 Multiply line 4 by line 3.			5 590,209.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 8,674.
7 Add lines 5 and 6.			7 598,883.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 536,785.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b.	1	17,348.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	NONE
3 Add lines 1 and 2.	3	17,348.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	17,348.
6 Credits/Payments:		
a 2019 estimated tax payments and 2018 overpayment credited to 2019. 6a		
b Exempt foreign organizations - tax withheld at source. 6b		NONE
c Tax paid with application for extension of time to file (Form 8868). 6c		21,750.
d Backup withholding erroneously withheld. 6d		
7 Total credits and payments. Add lines 6a through 6d.	7	21,750.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	475.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	3,927.
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ 3,927. Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

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Part VII-A **Statements Regarding Activities** *(continued)*

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14	The books are in care of ► Telephone no. ► Located at ► ZIP+4 ►		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	Yes	No
		16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ 1b ☒ c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? ☐ 1c ☒			
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ☐ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ☐ 2b ☐ c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ☐			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) ☐ 3b ☐			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ 4a ☒ b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? ☐ 4b ☒			

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes	☐ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b X
Organizations relying on a current notice regarding disaster assistance, check here		☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b X
If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,191,977.
b	Average of monthly cash balances	1b	877,273.
c	Fair market value of all other assets (see instructions).	1c	3,014,330.
d	Total (add lines 1a, b, and c)	1d	10,083,580.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	10,083,580.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	151,254.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,932,326.
6	Minimum investment return. Enter 5% of line 5	6	496,616.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	496,616.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	17,348.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	17,348.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	479,268.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	479,268.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	479,268.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	536,785.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	536,785.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	536,785.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				479,268.
2 Undistributed Income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	66,053.			
b From 2015	9,562.			
c From 2016	301,903.			
d From 2017	57,403.			
e From 2018	2,540.			
f Total of lines 3a through e	437,461.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 536,785.				
a Applied to 2018, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount.				479,268.
e Remaining amount distributed out of corpus. . .	57,517.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	494,978.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	66,053.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	428,925.			
10 Analysis of line 9:				
a Excess from 2015	9,562.			
b Excess from 2016	301,903.			
c Excess from 2017	57,403.			
d Excess from 2018	2,540.			
e Excess from 2019	57,517.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

TIM & DIANA MADDEN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED LIST	NONE	PC	GENERAL OPERATING & DONATIONS	495,213.
Total			▶ 3a	495,213.
b Approved for future payment				
Total			▶ 3b	

Form **990-PF** (2019)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	150,996.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	768,548.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b TAX REFUND				6,618.		
c PARTNERSHIP INCOME				-29,329.		
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				896,833.		
13 Total. Add line 12, columns (b), (d), and (e)				13	896,833.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 11/16/2020

Director

May the IRS discuss this return with the preparer shown below?

See instructions ☒ Y Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

LAWRENCE MCGUIRE

~~Preparer's signature~~

Date _____

11/16/2020

Check ☒ self-employed

PTIN

P01233953

Firm's name ► PRICewaterhouseCOOPERS LLP

Firm's address ► 600 GRANT STREET

PITTSBURGH. PA

15219

Phone no 412-355-6000

Form **990-PF** (2019)

Schedule of Contributors

OMB No 1545-0047

2019

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Employer identification number

GRANITE FOUNDATION AGENCY (PLG)

26-0010320

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
GRANITE FOUNDATION AGENCY (PLG)

Employer identification number
26-0010320

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TIM AND DIANE MADDEN 1876 GLUEK LANE ROSEVILLE, MN 55113	\$ 377,908.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
2	TIM AND DIANE MADDEN 1876 GLUEK LANE ROSEVILLE, MN 55113	\$ 103,939.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
3	ROSEBUD CHARITABLE REMAINDER 101 EAST FIFTH STREET 14TH FLOOR ST PAUL, MN 55101	\$ 780,909.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

GRANITE FOUNDATION AGENCY (PLG)

26-0010320

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	ASSETS SEE ATTACHED	\$ 377,908.	12/29/2019
3	ASSETS SEE ATTACHED	\$ 780,909.	01/28/2019
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Granite Foundation
2018 Contributions With Addresses
January through December 2018

Date	Name	Name Address	Name Phone #	Relationship	Grant Purpose	Status of Recipient	Amount
01/01/2019	Starkey Hearing Foundation	6700 Washington Ave South Eden Prairie, MN 55544		None	Donation	PC	5,000.00
01/01/2019	The House US	22 West 15th Street New York, NY 10011	212-807-0563	None	Donation	PC	1,925.90
01/01/2019	Children's Museum of Manhattan	The Tisch Building 212 W 83rd St New York, NY 10024	212-721-1223	None	Donation	PC	12,000.00
01/01/2019	Tilly's Life Center	17 Pasteur Irvine, CA 92618		None	Fundraiser Donation	PC	37,274.35
01/01/2019	Mentor Foundation	1775 Tysons Blvd, 5th Floor Tysons, VA 22102		None	Fundraiser Donation	PC	1,809.95
01/01/2019	French Institute Alliance Francaise	22 East 60th New York, NY 10022		None	Fundraiser Donation	PC	1,919.90
01/01/2019	Cal Ripken Sr Foundation	1427 Clarkview Road, Ste 100 Baltimore, MD 21209		None	Fundraiser Donation	PC	4,009.95
01/01/2019	Sickle Cell Foundation of Georgia	2391 Benjamin E Mays Jr Dr Atlanta, GA 30311		None	Fundraiser Donation	PC	2,009.95
01/01/2019	Ambassadors/SL Paul Fast & Heritage Fdn	4236 31st Ave S, Minneapolis, MN 55408		None	Donation	PC	196.80
01/03/2019	Alzheimer's Association MN - N Dakota	7800 W 78th Street #100 Minneapolis, MN 55439		None	Donation	PC	500.00
01/04/2019	Inst for Development/Earth Awareness	PO Box 124 Pmco Street Station New York, NY 10012		None	Donation	PC	8,999.95
01/06/2019	Past Princesses Assoc	FBO St. Paul Festival & Heritage Fdn 75 5th St W #429 St Paul, MN 55102		None	Donation	PC	225.00
01/10/2019	ANCOR Foundation	1101 King Street, Suite 380 Alexandria, VA 22314		None	ISE Support 2019/2020	PC	15,000.00
01/14/2019	Robert Harms	C/O Patrick Brendle Durgarvin Nevada, LLC 3325 W Craig Road, Ste A		None	Donation for movie project	PC	1,000.00
01/14/2019	Hendrickson Foundation	2015 Forest Drive Richfield, MN 55423		None	3rd Annual Natl Hockey Festival Donation	PC	300.00
01/15/2019	Safari Club International	4800 West Gates Pass Road Tucson, AZ 85745-9490	888-724-4868	None	Donation	PC	4,369.00
01/17/2019	Dallas Safari Club	13709 Gamma Road Dallas, TX 75244	972-980-9800	None	Donation	PC	17,000.00
01/18/2019	Dallas Safari Club	13709 Gamma Road Dallas, TX 75244	972-980-9800	None	Fundraiser Donation	PC	14,500.00
01/18/2019	Dallas Safari Club	13709 Gamma Road Dallas, TX 75244	972-980-9800	None	Fundraiser Donation	PC	830.00
01/19/2019	Dallas Safari Club	13709 Gamma Road Dallas, TX 75244	972-980-9800	None	Fundraiser Donation	PC	5,275.00
01/21/2019	Myrlan Ruiz	400 Holly St Paul, MN 55102		None	Handship Grant	I	25,000.00
01/21/2019	Chanhasan Elementary	7600 Laredo Drive Chanhasan, MN 55317		None	Donation for Sensory Paths Project	PC	3,000.00
01/21/2019	The Ambassador Organization	FBO St. Paul Festival & Heritage Fdn 429 Landmark Center 75 W 5th Street		None	Donation	PC	280.00
01/21/2019	The Ambassador Organization	FBO St. Paul Festival & Heritage Fdn 429 Landmark Center 75 W 5th Street		None	Donation	PC	550.00
01/21/2019	Former Queens	FBO St. Paul Fest & Heritage Fdn 429 Landmark Center 75 W 5th Street		None	Donation	PC	320.00
01/22/2019	Bishop Dubourg High School	FBO St. Paul Fest & Heritage Fdn 429 Landmark Center 75 W 5th Street		None	Donation	PC	3,000.00
01/23/2019	Safari Club International	Alin Fr Mike Lydon 5850 Eichleberger Ave St. Louis, MO 63109	314-832-3030	None	DB Forever Annual Fund	PC	340.00
01/24/2019	Harry's Heroes	75 5th St W #429 St Paul, MN 55102	888-724-4868	None	Donation	PC	5,085.24
02/07/2019	Inst for Development/Earth Awareness	4800 West Gates Pass Road Tucson, AZ 85745-9490		None	Fundraiser Donation	PC	1,264.95
02/12/2019	Harry's Heroes	28439 Rancho Pkwy S, Ste 110 Lake Forest, CA 92630		None	Fundraiser Donation	PC	8,389.95
02/12/2019	Harry's Heroes	PO Box 124 Prince Street Station New York, NY 10012		None	Fundraiser Donation	PC	1,564.95
02/12/2019	Harry's Heroes	28439 Rancho Pkwy S, Ste 110 Lake Forest, CA 92630		None	Fundraiser Donation	PC	2,614.95
02/12/2019	Harry's Heroes	28439 Rancho Pkwy S, Ste 110 Lake Forest, CA 92630		None	Fundraiser Donation	PC	2,614.95
02/12/2019	Harry's Heroes	28439 Rancho Pkwy S, Ste 110 Lake Forest, CA 92630		None	Fundraiser Donation	PC	2,464.95
02/21/2019	Harry's Heroes	28439 Rancho Pkwy S, Ste 110 Lake Forest, CA 92630		None	Fundraiser Donation	PC	2,164.95
02/21/2019	Harry's Heroes	28439 Rancho Pkwy S, Ste 110 Lake Forest, CA 92630		None	Fundraiser Donation	PC	2,427.95
02/22/2019	Your Friends of Foster Children	2675 Horeeshoe Dr S, Ste 402 Naples, FL 34104		None	Donation	PC	3,000.00
03/05/2019	Hope Academy	C/O John Marks 6101 104th Circle North Brooklyn Park, MN 55443	612-528-6274	None	Donation	PC	85.00
03/19/2019	One Drop	2300 Chicago Ave S Minneapolis, MN 55404		None	2018/19 Scholarship Denation MW	PC	3,625.00
03/20/2019	Harbor Regional Center	8400 2nd Avenue Montreal, Quebec H1W 4M6	514-722-2324	None	Donation	PC	24,000.00
03/21/2019	Star Of Boreas	21231 Hawthorne Blvd Torrance, CA 90503		None	Sponsorship Denation	PC	500.00
03/26/2019	Caring for Cats	46 St. Paul Festival & Heritage Fdn 75 5th St W #429 St Paul, MN 55102		None	Donation	PC	450.00
03/27/2019	Funeral Service	2131 Division Street N St Paul, MN 55109		None	Grant for Funerl Expenses - K Smith	PC	1,290.60
04/02/2019	The Ireland Funds America	2651 South Parker Rd, Ste 130 Aurora, CO 80014	617.574.0720	None	Thomas F Meagher Foundation	PC	6,000.00
04/08/2019	Minneapolis Institute of Art	ATTN: Gabriela LaFame FBO Thomas F Meagher Fdn 10 Post Office Square, Suite 1205		None	Donation	PC	7,014.95
04/08/2019	Starlight Children's Foundation	2400 Third Ave S Minneapolis, MN 55404		None	Donation	PC	499.95
04/17/2019	Chabad of Tribeca	401 Corporate Pointe, Ste 590 Culver City, CA 90230		None	Donation	PC	5,445.00
04/18/2019	St. Paul Festival & Heritage Foundation	291 Broadway Third Floor New York, NY 10007		None	Donation	PC	3,009.95
04/24/2019	The Culture Project	75 5th St W #429 St Paul, MN 55102		None	Donation	PC	1,109.95
04/24/2019	Yamba Malaw	PO Box 88 Wynnewood, PA 19096		None	Donation	PC	600.00
04/25/2019	St. Paul Festival & Heritage Foundation	45 Main Street, Suite 518 Brooklyn, NY 11201		None	Donation	PC	2,114.95
04/25/2019	Tilly's Life Center	75 5th St W #429 St Paul, MN 55102		None	Donation	PC	2,614.95
04/28/2019	Tilly's Life Center	17 Pasteur Irvine, CA 92618		None	Donation	PC	1,044.95
05/07/2019	Riverside Symphony	225 W 99th Street New York, NY 10025		None	Donation	PC	



Granite Foundation
2018 Contributions With Addresses
January through December 2018

Date	Name	Name Address	Name Phone #	Relationship	Grant Purpose	Status of Recipient	Amount
05/09/2019	Tilly's Life Center	17 Pasteur Irvine, CA 92618		None	Donation	PC	1,559.95
05/09/2019	Tilly's Life Center	17 Pasteur Irvine, CA 92618		None	Donation	PC	2,864.95
05/09/2019	Tilly's Life Center	17 Pasteur Irvine, CA 92618		None	Donation	PC	2,864.95
05/14/2019	Tilly's Life Center	17 Pasteur Irvine, CA 92618		None	Donation	PC	6,264.95
05/14/2019	Leukemia & Lymphoma Society	1711 Broadway Street NE Minneapolis, MN 55413		None	Donation	PC	3,114.95
05/23/2019	Endure to Cure Foundation	1201 N Orange St, Ste 700-7089 Wilmington, DE 19801		None	Donation	PC	725.00
05/23/2019	Race to Erase MS	1875 Century Park East Suite 980 Los Angeles, CA 90067	310-440-4842	None	Donation	PC	6,809.95
05/24/2019	Race to Erase MS	1875 Century Park East Suite 980 Los Angeles, CA 90067	310-440-4842	None	Donation	PC	15,009.95
05/24/2019	Race to Erase MS	1875 Century Park East Suite 980 Los Angeles, CA 90067	310-440-4842	None	Donation	PC	25,000.00
05/29/2019	Monty Seltzer	3846 Willowood Street Prior Lake, MN 55372		None	Fundraiser Donation	PC	1,000.00
05/30/2019	Calvary Cemetery	1400 9th Street N Virginia, MN 55792		None	Donation Ann's Fight Fundraiser	PC	800.00
06/04/2019	Merrick, Inc	3210 Labors Road Vadnais Heights, MN 55110		None	Fundal Exp Grant. N Woman	PC	2,000.00
06/04/2019	Tilly's Life Center	17 Pasteur Irvine, CA 92618		None	Fundraiser Donation	PC	5,759.95
06/05/2019	MN State Fair Foundation	1265 Snelling Avenue North St. Paul, MN 55108	651-288-4323	None	Donation	PC	5,000.00
06/07/2019	Playwrights Horizons	416 West 42nd Street New York, NY 10036	212-564-1235	None	Fundraiser Donation	PC	3,019.95
06/07/2019	Playwrights Horizons	416 West 42nd Street New York, NY 10036	212-564-1235	None	Fundraiser Donation	PC	6,509.95
06/11/2019	Race to Erase MS	1875 Century Park East Suite 980 Los Angeles, CA 90067	310-440-4842	None	Fundraiser Donation	PC	13,509.95
06/12/2019	New York Road Runners	320 W 57th Street New York, NY 10019		None	Donation	PC	200.00
06/15/2019	Ira Grossman	FBO Children's Wish Foundation 8615 Roswell Rd Atlanta, GA 30350		None	Fundraiser Donation	PC	7,000.00
06/17/2019	Jesuit Retreat House	8243 Demontreville Tr N Lake Elmo, MN 55042-9546	651-777-1311	None	Donation	PC	300.00
06/17/2019	Jesuit Retreat House	8243 Demontreville Tr N Lake Elmo, MN 55042-9548	651-777-1311	None	Donation	PC	300.00
06/18/2019	The Master's Institute	4000 Linden Street White Bear Lake, MN 55110		None	Donation	PC	1,150.00
06/18/2019	St Paul Festival & Heritage Foundation	75 5th St W #428 St Paul, MN 55102		None	Donation	PC	100.00
06/25/2019	Playwrights Horizons	416 West 42nd Street New York, NY 10036	212-564-1235	None	Fundraiser Donation	PC	4,510.95
06/25/2019	Race to Erase MS	1875 Century Park East Suite 980 Los Angeles, CA 90067	310-440-4842	None	Fundraiser Donation	PC	21,509.95
06/28/2019	Gebrille's Angel Foundation	14 Penn Plaza, Suite 1704 New York, NY 10122-1790		None	Fundraiser Donation	PC	599.95
07/16/2019	Minneapolis Canine Foundation	PO Box 17265 Minneapolis, MN 55417-0265		None	Donation	PC	680.00
07/16/2019	Minneapolis Canine Foundation	PO Box 17265 Minneapolis, MN 55417-0265		None	Donation	PC	1,500.00
07/16/2019	Race to Erase MS	1875 Century Park East Suite 980 Los Angeles, CA 90067	310-440-4842	None	Fundraiser Donation	PC	1,324.95
07/22/2019	Advantage Aurora Chase Chapel	1095 Havana Street Aurora, CO 80010		None	Contract #39251740S - N Romero Funeral Exp Grant	PC	1,000.00
07/24/2019	Tilly's Life Center	17 Pasteur Irvine, CA 92618		None	Fundraiser Donation	PC	4,009.95
08/07/2019	MN State Fair Foundation	1265 Snelling Avenue North St. Paul, MN 55108	651-288-4323	None	Donation	PC	1,600.00
08/15/2019	Roseville Area High School	240 County Road B2 W Roseville, MN 55113		None	Donation	PC	40.00
08/16/2019	Minnesota State Fair Foundation	1265 Snelling Avenue N St. Paul, MN 55108	651-288-4323	None	Donation	PC	7,200.00
09/18/2019	SevenHill Cleveland LLC	7900 International Drive, Ste 990 Bloomington, MN 55425		None	Donated Hockey Tickets	PC	2,000.00
09/25/2019	American Theater Wing	230 W 41st St, Ste 1101 New York, NY 10036		None	Fundraiser Donation	PC	1,809.95
10/01/2019	Tape Mark Chamy Pro Am	12800 Bunker Prairie Rd Coon Rapids, MN 55448		None	Fundraiser Donation	PC	628.29
10/03/2019	New York Road Runners	320 W 57th Street New York, NY 10019		None	Donation	PC	2,520.00
10/09/2019	The Retreat	1221 Wayzata Blvd E Wayzata, MN 55391	866-928-3434	None	Donation	PC	1,500.00
10/12/2019	Ira Grossman	FBO Children's Wish Foundation 8615 Roswell Rd Atlanta, GA 30350		None	Children's Wish Foundation Donation	PC	3,000.00
10/15/2019	Tilly's Life Center	17 Pasteur Irvine, CA 92618		None	Fundraiser Donation	PC	2,014.95
10/15/2019	Race to Erase MS	1875 Century Park East Suite 980 Los Angeles, CA 90067	310-440-4842	None	Fundraiser Donation	PC	21,009.95
10/17/2019	New York City Anti-Violence Project	116 Nassau St, 3rd Floor New York, NY 10038		None	Fundraiser Donation	PC	1,284.95
10/18/2019	Harry's Heroes	26439 Rancho Pkwy S, Ste 110 Lake Forest, CA 92630		None	Fundraiser Donation	PC	4,751.00
10/22/2019	Order of the Royal Guard	c/o St Paul Festival & Heritage Fdn 75 5th St W #429 St Paul, MN 55102		None	Fundraiser Donation	PC	3,150.00
11/06/2019	Gabriele's Angel Foundation	14 Penn Plaza, Suite 1704 New York, NY 10122-1790		None	Fundraiser Donation	PC	19,794.90
11/07/2019	The First Tee of Central Coast	PO Box 6261 Santa Barbara, CA 93160		None	Donation	PC	7,109.95
11/13/2019	Fresh Ground Pepper	1717 Gates Ave, Ridgewood, NY 11385		None	Donation	PC	1,339.85
11/20/2019	Star Prairie Fish & Game	P O Box 42 Star Prairie, WI 54028		None	Donation	PC	3,500.00
11/25/2019	HOPE, Inc.	21231 Hawthorne Boulevard Torrance, CA 90503		None	Sapphire Sponsorship - 12th Annual Charity Golf Classic	PC	2,500.00
11/30/2019	Patty Brothers-	320 Elm St E, Annandale, MN 55302		None	Processing for Donated Version	PC	1,235.18
12/24/2019	Emma Norton Services	670 Robert Street N St. Paul, MN 55101		None	Donation	PC	250.00
					TOTAL		495,213.12

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS AND INTEREST	150,996.	141,630.
TOTAL	150,996.	141,630.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
TAX REFUND	6,618.	
PARTNERSHIP INCOME/ LOSS	-29,329.	-29,329.
	-----	-----
TOTALS	-22,711.	-29,329.
	=====	=====

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES	2,825.			2,825.
	-----	-----	-----	-----
TOTALS	2,825.	NONE	NONE	2,825.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
ADVISORY FEES	19,920.	9,960.	9,960.
TOTALS	19,920.	9,960.	9,960.
	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAX WITHHELD	739.	739.
PY EXCISE TAX DUE	6,789.	
	-----	-----
TOTALS	7,528.	739.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ADR REES	192.	192.
PARTNERSHIP EXPENSES	795.	795.
INSURANCE RENEWAL	1,210.	
PROPERTY TAX	1,767.	1,767.
OTHER MISC EXPENSES	1,245.	
MEALS	1,650.	
TOTALS	6,859.	2,754.

GRANITE FOUNDATION AGENCY (PLG)

26-0010320

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

SEE ATTACHED

3,561,551.

5,173,818.

TOTALS

3,561,551.

5,173,818.

GRANITE FOUNDATION AGENCY (PLG)

26-0010320

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ----
SEE ATTACHED	C	5,102,320.	5,028,219.
		-----	-----
TOTALS		5,102,320.	5,028,219.
		=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION	AMOUNT
-----	-----
OUTSTANDING CHECKS	
DEC 2018 EXP PD IN 2019	63,042.
COST BASIS ADJ	142,489.
RETURNED GIFT IN CURRENT YEAR	21,135.
PARTNERSHIP ADJUSTMENT	17,044.

TOTAL	243,710.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
GIFTED IN 2019 RECEIVED IN 2020	377,908.
PURCHASE OF ACCRUED INTEREST	3,287.
GAIN ON CY SALES SETTLED AT NEXT YEAR	43.

TOTAL	381,238.
	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

ADDRESS: 1444 NORTHLAND DRIVE, STE 200
MENDOTA HEIGHTS, MN 55120

TELEPHONE NUMBER: (651) 699-0206

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

TIMOTHY MADDEN

ADDRESS:

1876 GLUEK LANE

ROSEVILLE, MN 55113-3851

TITLE:

PRESIDENT / DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

OFFICER NAME:

DIANE MADDEN

ADDRESS:

1876 GLUEK LANE

ROSEVILLE, MN 55113-3851

TITLE:

SECRETARY / TREASURER / DRTCR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

OFFICER NAME:

MICHAELA MADDEN

ADDRESS:

1876 GLUEK LANE

ROSEVILLE, MN 55113-3851

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

FRANCIS T MADDEN

ADDRESS:

1876 GLUEK LANE

ROSEVILLE, MN 55113-3851

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

MELANIE M MADDEN

ADDRESS:

1876 GLUEK LANE

ROSEVILLE, MN 55113-3851

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

MALLORY L MADDEN

ADDRESS:

1876 GLUEK LANE

ROSEVILLE, MN 55113-3851

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

GRANITE FOUNDATION AGENCY (PLG)
FORM 990PF, PART XV - LINES 2a - 2d
=====

26-0010320



RECIPIENT NAME:

GRANITE FOUNDATION

ADDRESS:

1876 GLUEK LN

ROSEVILLE, MN 55113-3851

RECIPIENT'S PHONE NUMBER: N/A

FORM, INFORMATION AND MATERIALS:

N/A

SUBMISSION DEADLINES:

N/A

RESTRICTIONS OR LIMITATIONS ON AWARDS:

N/A

STATEMENT 14