

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation ADAMS JESSE AND HERTHA CHARITABLE TR		A Employer identification number 25-6821173	
Number and street (or P.O. box number if mail is not delivered to street address) 901 SOUTH BOND STREET SUITE 400		B Telephone number (see instructions) (410) 537-5562	
City or town, state or province, country, and ZIP or foreign postal code BALTIMORE, MD 21231		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 18,783,718	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	351,167	347,432		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	12,877			
	b Gross sales price for all assets on line 6a 3,809,994				
	7 Capital gain net income (from Part IV, line 2) . . .		12,877		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	593			
	12 Total. Add lines 1 through 11	364,637	360,309		
	13 Compensation of officers, directors, trustees, etc.	23,968	23,968		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	13,141	13,141		0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions) . . .	36,180	7,663		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	73,289	44,772	0	0
	25 Contributions, gifts, grants paid	838,711			838,711
	26 Total expenses and disbursements. Add lines 24 and 25	912,000	44,772	0	838,711
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-547,363			
	b Net investment income (if negative, enter -0-)		315,537		
				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	2,319,380	1,315,664	1,315,664
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	1,870,762	1,630,723	1,682,558
	b Investments—corporate stock (attach schedule)	8,682,723	9,375,812	12,427,353
	c Investments—corporate bonds (attach schedule)	3,312,435	3,308,181	3,354,943
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	6,092	6,092	3,200
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	16,191,392	15,636,472	18,783,718	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	16,191,392	15,636,472	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	16,191,392	15,636,472	
30 Total liabilities and net assets/fund balances (see instructions) .	16,191,392	15,636,472		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	16,191,392
2 Enter amount from Part I, line 27a	2	-547,363
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	15,644,029
5 Decreases not included in line 2 (itemize) ▶ _____	5	7,557
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	15,636,472

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	12,877
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	905,194	18,035,581	0.050189
2017	858,067	17,721,293	0.04842
2016	899,561	17,079,137	0.05267
2015	935,864	18,107,824	0.051683
2014	921,573	18,257,331	0.050477
2 Total of line 1, column (d)		2	0.253439
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3	0.050688
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5		4	17,890,575
5 Multiply line 4 by line 3		5	906,837
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	3,155
7 Add lines 5 and 6		7	909,992
8 Enter qualifying distributions from Part XII, line 4		8	838,711

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	6,311
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	6,311
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,311
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	56,358
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	56,358
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	50,047
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 6,500 Refunded ▶	11	43,547

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>BROWN ADVISORY</u> Telephone no. ► <u>(410) 537-5562</u>			

Located at ► 901 S BOND STREET SUITE 400 BALTIMORE MDZIP+4 ► 21231

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b
	If "Yes" to 6b, file Form 8870.		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BROWN ADVISORY 901 SOUTH BOND STREET SUITE 400 BALTIMORE, MD 21231	TRUSTEE 2	0		
CAROL S BRUDIN 6571 MINK HOLLOW ROAD HIGHLAND, MD 20777	TRUSTEE 2	23,968		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	16,360,133
b	Average of monthly cash balances.	1b	1,802,887
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	18,163,020
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	18,163,020
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	272,445
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,890,575
6	Minimum investment return. Enter 5% of line 5.	6	894,529

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	894,529
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	6,311
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	6,311
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	888,218
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	888,218
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	888,218

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	838,711
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	838,711
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	838,711

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				888,218
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	13,386			
b From 2015.	35,445			
c From 2016.	86,274			
d From 2017.	31,534			
e From 2018.	59,733			
f Total of lines 3a through e.	226,372			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 838,711				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				838,711
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	49,507			49,507
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	176,865			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	176,865			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	85,598			
c Excess from 2017.	31,534			
d Excess from 2018.	59,733			
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	838,711
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

		Yes	No
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1a(1)		No
1a(2)		No

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<p>Sign Here</p> <p>*****</p> <hr/> <p>Signature of officer or trustee</p>	<p>2020-06-30</p> <hr/> <p>Date</p>	<p>*****</p> <hr/> <p>Title</p>
---	-------------------------------------	---------------------------------

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	KELLY NEUGEBAUER		2020-06-30		
	Firm's name ► DELOITTE TAX LLP				Firm's EIN ► 86-1065772
	Firm's address ► 180 EAST BROAD ST 14TH FLOOR COLUMBUS, OH 432153611				Phone no. (614) 221-1000

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
14000. APACHE CORP 4.375% 10/15/28		2018-10-26	2019-01-02
11000. APACHE CORP 4.375% 10/15/28		2018-10-26	2019-01-02
30000. NOBLE ENERGY INC 3.850% 1/15/28		2018-11-08	2019-01-02
25000. LEAR CORP 3.800% 9/15/27		2018-08-29	2019-01-07
1677.97 AMERICREDIT 2.080% 9/08/20		2015-08-04	2019-01-08
2785.39 CONTL AIRLINES 1.38779% 2/02/19		2017-01-13	2019-01-14
11821.54 DRIVE AUTO RECV TR SER 2017-1 CL B		2017-11-02	2019-01-15
170000. U S TREASURY NT 1.375% 2/28/19		2018-12-07	2019-01-18
25000. HUNT J B TRANS SVCS INC NOTE		2018-03-22	2019-01-23
33000. ROYAL BANK MTN 2.98313% 2/01/22		2017-08-29	2019-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,052		13,613	-561
10,284		10,696	-412
27,233		27,891	-658
22,607		23,657	-1,050
1,678		1,678	
2,785		2,789	-4
11,822		11,836	-14
169,814		169,840	-26
24,858		25,036	-178
33,144		33,188	-44

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-561
			-412
			-658
			-1,050
			-4
			-14
			-26
			-178
			-44

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
22000. ROYAL BANK MTN 2.98313% 2/01/22		2018-12-10	2019-01-23
1840. CIMAREX ENERGY CO		2018-12-17	2019-01-25
500. GENERAL DYNAMICS CORP		2018-03-27	2019-01-31
25000. MORGAN STANLEY MTN 2.625% 11/17/21		2018-03-22	2019-02-01
9037.23 CONTL AIRLINES 1.38779% 2/02/19		2017-01-13	2019-02-02
252.36 AMERICREDIT 2.080% 9/08/20		2015-08-04	2019-02-08
238.02 DRIVE AUTO RECV TR SER 2017-1 CL B		2017-11-02	2019-02-15
1709.9 DRIVE AUTO 2.304% 2/15/22		2018-02-14	2019-02-15
2758.62 AMERICREDIT 2.860% 11/18/21		2018-08-08	2019-02-18
30000. U S TREASURY NT 1.375% 2/28/19		2018-12-07	2019-02-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,096		21,888	208
137,339		123,733	13,606
85,387		110,677	-25,290
24,639		24,572	67
9,037		9,037	
252		252	
238		238	
1,710		1,710	
2,759		2,758	1
29,993		29,993	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			208
			13,606
			-25,290
			67
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
102. ALPHABET INC CL C		2013-04-08	2019-02-25
340. EDWARDS LIFESCIENCES CORP		2017-10-25	2019-03-04
3500. HEALTHCARE SVCS GROUP INC		2018-11-01	2019-03-04
45. INTUITIVE SURGICAL INC		2018-03-27	2019-03-04
10000. U S TREASURY NT 2.875% 5/15/28		2018-12-26	2019-03-06
60000. U S TREASURY NT 2.875% 5/15/28		2019-01-18	2019-03-08
1523. WEST PHARMACEUTICAL SVCS INC		2018-03-06	2019-03-08
10035.45 DRIVE AUTO 2.304% 2/15/22		2018-02-14	2019-03-15
4204.74 AMERICREDIT 2.860% 11/18/21		2018-08-08	2019-03-18
17000. MPLX LP NOTE CALL MAKE WHOLE		2018-11-08	2019-03-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
113,698		39,277	74,421
58,832		36,901	21,931
114,987		138,927	-23,940
25,032		18,376	6,656
10,163		10,103	60
61,209		60,589	620
154,407		135,565	18,842
10,035		10,034	1
4,205		4,204	1
17,891		16,907	984

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			74,421
			21,931
			-23,940
			6,656
			60
			620
			18,842
			1
			1
			984

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8000. MPLX LP NOTE CALL MAKE WHOLE		2018-11-07	2019-03-25
25000. HUNT J B TRANS SVCS INC		2019-01-23	2019-03-26
45000. WEYERHAEUSER CO 7.375% 10/01/19		2018-03-22	2019-03-27
25000. NOBLE ENERGY INC 3.850% 1/15/28		2018-11-08	2019-03-28
1145. DANAHER CORP		2017-08-02	2019-04-04
250. EDWARDS LIFESCIENCES CORP		2017-10-25	2019-04-04
253. THERMO ELECTRON CORP		2018-03-27	2019-04-04
25000. BOSTON PPTYS LTD PARTNERSHIP NOTE		2018-03-21	2019-04-09
9759.72 DRIVE AUTO 2.304% 2/15/22		2018-02-14	2019-04-15
4716.48 AMERICREDIT 2.860% 11/18/21		2018-08-08	2019-04-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,417		7,955	462
25,754		25,068	686
45,996		45,996	
24,667		23,289	1,378
149,607		92,571	57,036
47,198		26,430	20,768
69,253		48,169	21,084
25,717		25,485	232
9,760		9,759	1
4,716		4,716	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			462
			686
			1,378
			57,036
			20,768
			21,084
			232
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
850. 3M COMPANY		2019-03-05	2019-04-26
8964.19 DRIVE AUTO 2.304% 2/15/22		2018-02-14	2019-05-15
25000. U S TREASURY NT 2.875% 5/15/28		2019-01-18	2019-05-15
525. MONOLITHIC POWER SYSTEMS INC		2018-04-12	2019-05-16
4076.63 AMERICREDIT 2.860% 11/18/21		2018-08-08	2019-05-18
50000. U S TREASURY NT 1.500% 8/15/26		2018-03-27	2019-05-20
800. HUNT J B TRANS SVCS INC		2018-12-26	2019-05-28
25000. F H L M C MLTCL MTG 3.205% 3/25/25		2016-01-26	2019-05-29
50000. AMERICAN TOWER CORP 2.250% 1/15/22		2018-03-22	2019-05-30
2000. HCA INC 4.125% 6/15/29		2019-06-05	2019-06-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
161,905		172,477	-10,572
8,964		8,963	1
26,062		25,187	875
68,030		63,530	4,500
4,077		4,076	1
47,330		45,812	1,518
69,537		72,314	-2,777
25,896		25,630	266
49,302		48,881	421
2,005		1,990	15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-10,572
			1
			875
			4,500
			1
			1,518
			-2,777
			266
			421
			15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2000. EDISON INTERNATIONAL 2.950% 3/15/23		2019-01-14	2019-06-13
5000. EDISON INTERNATIONAL 2.950% 3/15/23		2019-01-14	2019-06-14
8200.2 DRIVE AUTO 2.304% 2/15/22		2018-02-14	2019-06-15
18000. EDISON INTERNATIONAL 2.950% 3/15/23		2019-01-14	2019-06-17
3411.05 AMERICREDIT 2.860% 11/18/21		2018-08-08	2019-06-18
10000. U S TREASURY NT 0.750% 8/15/19		2019-02-19	2019-06-19
65000. U S TREASURY NT 1.875% 8/31/22		2016-09-23	2019-06-21
75000. U S TREASURY NT 1.375% 2/29/20		2016-09-23	2019-06-24
8059.94 DRIVE AUTO 2.304% 2/15/22		2018-02-14	2019-07-15
25000. AUTOZONE INC 2.500% 4/15/21		2018-03-22	2019-07-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,878		1,894	-16
4,699		4,736	-37
8,200		8,199	1
16,695		17,049	-354
3,411		3,411	
9,977		9,974	3
65,241		66,137	-896
74,663		75,138	-475
8,060		8,059	1
25,058		24,821	237

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-16
			-37
			1
			-354
			3
			-896
			-475
			1
			237

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3274.77 AMERICREDIT 2.860% 11/18/21		2018-08-08	2019-07-18
20000. U S TREASURY NT 0.750% 8/15/19		2019-02-19	2019-08-06
8152.1 DRIVE AUTO 2.304% 2/15/22		2018-02-14	2019-08-15
10000. U S TREASURY NT 1.375% 2/29/20		2015-09-01	2019-08-15
3347.64 AMERICREDIT 2.860% 11/18/21		2018-08-08	2019-08-18
3000. FLOWSERVE CORP		2019-05-16	2019-08-27
19305.019 BROWN ADV SUSTAIN BND INST		2018-03-28	2019-09-09
118.48 DRIVE AUTO 2.304% 2/15/22		2018-02-14	2019-09-15
5837.01 DRIVE AUTO 2.576% 3/15/23		2018-11-01	2019-09-15
12000. NOBLE ENERGY INC 3.850% 1/15/28		2019-08-14	2019-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,275		3,275	
19,994		19,993	1
8,152		8,151	1
9,972		9,980	-8
3,348		3,347	1
122,576		151,054	-28,478
199,228		188,840	10,388
118		118	
5,837		5,820	17
12,392		12,383	9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1
			1
			-8
			1
			-28,478
			10,388
			17
			9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
13000. NOBLE ENERGY INC 3.850% 1/15/28		2019-08-14	2019-09-16
15000. U S TREASURY NT 1.375% 2/29/20		2015-11-02	2019-09-16
3415.98 AMERICREDIT 2.860% 11/18/21		2018-08-08	2019-09-18
50000. ASTRAZENECA PLC 1.950% 9/18/19		2018-03-22	2019-09-18
115000. U S TREASURY NT 1.375% 2/29/20		2018-03-21	2019-09-18
5368. COVETRUS INC NPV		2019-06-27	2019-09-23
2228. COVETRUS INC NPV		2019-06-27	2019-09-25
2404. COVETRUS INC NPV		2019-06-27	2019-09-26
50000. EXPRESS SCRIPTS 4.500% 2/25/26		2018-10-12	2019-09-27
50000. AMERICAN TOWER CORP 5.000% 2/15/24		2019-05-30	2019-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,412		13,384	28
14,962		14,962	
3,416		3,416	
50,000		50,000	
114,704		114,581	123
68,413		173,075	-104,662
26,848		54,118	-27,270
27,930		58,393	-30,463
54,543		50,360	4,183
55,326		53,932	1,394

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			28
			123
			-104,662
			-27,270
			-30,463
			4,183
			1,394

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25000. AUTOZONE INC 3.125% 4/18/24		2019-07-17	2019-10-03
25000. KROGER CO NOTE CALL MAKE WHOLE		2018-03-21	2019-10-03
25000. APACHE CORP 4.375% 10/15/28		2018-10-26	2019-10-04
5000. BANK OF AMERICA CORPORATION		2019-02-27	2019-10-04
10000. COVETRUS INC NPV		2019-08-19	2019-10-04
2000. KEYSIGHT 3.000% 10/30/29		2019-10-07	2019-10-08
5560. DRIVE AUTO 2.576% 3/15/23		2018-11-01	2019-10-15
2948.62 AMERICREDIT 2.860% 11/18/21		2018-08-08	2019-10-18
7000. ENTERPRISE PRODUCTS 5.250% 8/16/77		2017-10-10	2019-10-29
26000. ENTERPRISE PRODUCTS 5.250% 8/16/77		2018-03-21	2019-10-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,084		25,569	515
26,528		24,780	1,748
25,579		24,362	1,217
139,527		146,850	-7,323
109,537		149,672	-40,135
2,009		1,998	11
5,560		5,544	16
2,949		2,948	1
7,140		7,088	52
26,520		26,220	300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			515
			1,748
			1,217
			-7,323
			-40,135
			11
			16
			1
			52
			300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7000. ENTERPRISE PRODUCTS 5.250% 8/16/77		2018-03-21	2019-10-30
15000. U S TREASURY NT 1.375% 2/29/20		2018-03-21	2019-11-13
5483.93 DRIVE AUTO 2.576% 3/15/23		2018-11-01	2019-11-15
25000. U S TREASURY NT 1.375% 2/29/20		2018-03-21	2019-11-15
3283.26 AMERICREDIT 2.860% 11/18/21		2018-08-08	2019-11-18
50000. DUKE ENERGY PROGRESS LLC BOND		2019-03-05	2019-11-21
60000. PORT AUTH NY NJ 5.309% 12/01/19		2011-03-08	2019-12-01
5000. LEAR CORP 3.800% 9/15/27		2019-09-13	2019-12-04
5000. LEAR CORP 3.800% 9/15/27		2019-09-13	2019-12-04
2000. LEAR CORP 3.800% 9/15/27		2019-09-13	2019-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,140		6,843	297
14,990		14,958	32
5,484		5,468	16
24,982		24,933	49
3,283		3,283	
53,870		49,769	4,101
60,000		60,000	
5,112		4,965	147
5,109		4,965	144
2,042		1,986	56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			297
			32
			16
			49
			4,101
			147
			144
			56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2000. LEAR CORP 3.800% 9/15/27		2019-09-13	2019-12-04
7000. LEAR CORP 3.800% 9/15/27		2019-09-13	2019-12-04
4000. LEAR CORP 3.800% 9/15/27		2019-09-13	2019-12-04
4000. LEAR CORP 3.800% 9/15/27		2018-08-29	2019-12-04
25000. FIDELITY NATL INFORMATION SVCS		2018-03-22	2019-12-05
5000. LEAR CORP 3.800% 9/15/27		2018-08-29	2019-12-06
10000. LEAR CORP 3.800% 9/15/27		2018-08-29	2019-12-06
11000. LEAR CORP 3.800% 9/15/27		2018-08-29	2019-12-06
4820.97 DRIVE AUTO 2.576% 3/15/23		2018-11-01	2019-12-15
2775.51 AMERICREDIT 2.860% 11/18/21		2018-08-08	2019-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,043		1,986	57
7,145		6,950	195
4,083		3,972	111
4,083		3,807	276
28,620		26,706	1,914
5,083		4,759	324
10,150		9,519	631
11,164		10,470	694
4,821		4,807	14
2,776		2,775	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			57
			195
			111
			276
			1,914
			324
			631
			694
			14
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25000. CIRMAREX ENERGY CO 4.375% 3/15/29		2019-07-18	2019-12-23
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
26,325		26,019	306
			42,549

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			306

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEEING EYE INC ATTN ROBERT PUDLAKP O BOX 375 MORRISTOWN, NJ 07963	NONE	PC	CHARITABLE	83,871
CHRIST LUTHERAN CHURCH 701 SOUTH CHARLES ST BALTIMORE, MD 21230	NONE	PC	GENERAL	167,742
MARYLAND SCOTTISH RITE CHARITABLE FOUNDATION INC 3800 N CHARLES ST BALTIMORE, MD 21218	NONE	PC	CHILDHOOD LANGUAGE	83,871
Total ▶ 3a				838,711

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHRINERS HOSPITAL FOR CHILDREN PO BOX 31356 TAMPA, FL 33631	NONE	PC	MEDICAL	167,742
THE PROVIDENCE CENTER 930 POINT PLEASANT RD GLEN BURNIE, MD 21060	NONE	PC	CHARITABLE	83,871
JOHNS HOPKINS CHILDREN CENTER 3910 KESWICK RD BALTIMORE, MD 21211	NONE	PC	MEDICAL	125,807
Total ▶ 3a				838,711

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL FEDRTN FOR THE BLIND 1800 JOHNSON ST BALTIMORE, MD 21230	NONE	PC	MEDICAL	83,871
BELLO MACHRE ATTN DR ROBERT IRELAND 7765 FREETOWN RD GLEN BURNIE, MD 21060	NONE	PC	CHARITABLE	41,936
Total ▶ 3a				838,711

TY 2019 Investments Corporate Bonds Schedule**Name:** ADAMS JESSE AND HERTHA CHARITABLE TR**EIN:** 25-6821173**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,511,434	1,541,654
FIXED INCOME MUTUAL FUNDS	1,768,703	1,785,663
FOREIGN BONDS	28,044	27,626

TY 2019 Investments Corporate Stock Schedule**Name:** ADAMS JESSE AND HERTHA CHARITABLE TR**EIN:** 25-6821173**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS - DOMESTIC	3,871,616	6,590,375
EQUITY MUTUAL FUNDS	4,941,682	5,154,643
FOREIGN STOCKS	562,514	682,335

TY 2019 Investments Government Obligations Schedule**Name:** ADAMS JESSE AND HERTHA CHARITABLE TR**EIN:** 25-6821173**US Government Securities - End
of Year Book Value:**

1,630,723

**US Government Securities - End
of Year Fair Market Value:**

1,682,558

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2019 Investments - Other Schedule

Name: ADAMS JESSE AND HERTHA CHARITABLE TR

EIN: 25-6821173

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WATER FACILITY CHARGES	AT COST	6,092	3,200

TY 2019 Other Decreases Schedule

Name: ADAMS JESSE AND HERTHA CHARITABLE TR
EIN: 25-6821173

Description	Amount
COST BASIS ADJUSTMENT	7,557

TY 2019 Other Income Schedule

Name: ADAMS JESSE AND HERTHA CHARITABLE TR

EIN: 25-6821173

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DEFERRED INCOME	593	0	

TY 2019 Other Professional Fees Schedule**Name:** ADAMS JESSE AND HERTHA CHARITABLE TR**EIN:** 25-6821173

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES-PRIN	13,141	13,141		

TY 2019 Taxes Schedule**Name:** ADAMS JESSE AND HERTHA CHARITABLE TR**EIN:** 25-6821173

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,752	2,752		0
QUARTERLY TAX DEPOSIT	28,517	0		0
FOREIGN TAXES ON QUALIFIED FOR	3,738	3,738		0
FOREIGN TAXES ON NONQUALIFIED	1,173	1,173		0