

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation ROBTJULIA JOHNSTON SCHOLARSHIP		A Employer identification number 25-6708312	
Number and street (or P.O. box number if mail is not delivered to street address) 285 DELAWARE AVENUE 3RD FLOOR	Room/suite	B Telephone number (see instructions) (716) 842-5081	
City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NY 14202		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>1,228,757</u>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	26,764	26,764		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	28,811			
	b Gross sales price for all assets on line 6a <u>325,681</u>				
	7 Capital gain net income (from Part IV, line 2)		28,811		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	55,575	55,575			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	21,826	21,826		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	1,652	438		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	23,478	22,264	0	0
	25 Contributions, gifts, grants paid	49,900			49,900
26 Total expenses and disbursements. Add lines 24 and 25	73,378	22,264	0	49,900	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-17,803				
b Net investment income (if negative, enter -0-)		33,311			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	19,647	14,811	14,811
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,115,321	1,102,486	1,213,946
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,134,968	1,117,297	1,228,757	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	1,134,968	1,117,297	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	1,134,968	1,117,297		
30 Total liabilities and net assets/fund balances (see instructions) .	1,134,968	1,117,297		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,134,968
2 Enter amount from Part I, line 27a	2	-17,803
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,055
4 Add lines 1, 2, and 3	4	1,118,220
5 Decreases not included in line 2 (itemize) ▶ _____	5	923
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,117,297

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	28,811
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	53,000	1,198,905	0.044207
2017	58,020	1,196,078	0.048509
2016	64,520	1,141,317	0.056531
2015	73,335	1,229,570	0.059643
2014	58,010	1,287,107	0.04507
2 Total of line 1, column (d)			2 0.25396
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.050792
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 1,185,752
5 Multiply line 4 by line 3			5 60,227
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 333
7 Add lines 5 and 6			7 60,560
8 Enter qualifying distributions from Part XII, line 4			8 49,900

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows for credits (6a-6d) and total amounts. Values include 666, 0, 1,248, 582, and 666.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question text, 'Yes', and 'No' checkboxes. Questions cover political influence, expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address
14 The books are in care of MANUFACTURERS AND TRADERS BANK Telephone no. (716) 842-5081

Located at 285 DELAWARE AVENUE 3RD FLOOR BUFFALO NY ZIP+4 14202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15

16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,165,808
b	Average of monthly cash balances.	1b	38,001
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,203,809
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,203,809
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	18,057
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,185,752
6	Minimum investment return. Enter 5% of line 5.	6	59,288

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	59,288
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	666
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	666
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	58,622
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	58,622
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	58,622

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	49,900
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,900
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	49,900

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				58,622
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	0			
b From 2015.	22			
c From 2016.	7,454			
d From 2017.	0			
e From 2018.	0			
f Total of lines 3a through e.	7,476			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 49,900				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				49,900
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	7,476			7,476
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				1,246
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				49,900
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
. CLASS ACTION SETTLEMENT PROCEEDS			2019-02-14
2349.621 AQR STYLE PREMIA ALT LV CL I		2017-03-07	2019-07-03
325.056 LSV VALUE EQUITY FUND STRATEGY		2016-02-18	2019-06-05
391.879 FEDERATED TOTAL RETURN BOND CL I		2016-05-05	2019-02-05
8748.972 FEDERATED TOTAL RETURN BOND CL I		2016-05-05	2019-06-05
191.118 HARBOR LARGE CAP VALUE-RET		2018-08-01	2019-10-17
346.145 WCM FOCUSED INTL GROWTH FD		2016-02-18	2019-10-17
213. ISHARES RUSSELL 1000 GROWTH ETF		2017-03-07	2019-05-03
61. ISHARES RUSSELL 1000 GROWTH ETF		2017-06-01	2019-05-14
39. ISHARES RUSSELL 1000 GROWTH ETF		2018-07-03	2019-05-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21			21
23,144		25,170	-2,026
8,172		8,035	137
4,150		4,291	-141
94,839		95,917	-1,078
3,077		2,953	124
6,016		3,984	2,032
33,681		24,998	8,683
9,273		7,294	1,979
5,929		5,642	287

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			21
			-2,026
			137
			-141
			-1,078
			124
			2,032
			8,683
			1,979
			287

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7. ISHARES RUSSELL 1000 GROWTH ETF		2018-07-03	2019-10-17
15. ISHARES S&P SM-CAP 600 GROWTH ETF		2018-01-04	2019-10-17
421. ISHARES EDGE MSCI MIN VOL USA ETF		2018-08-01	2019-02-05
97. ISHARES EDGE MSCI MIN VOL USA ETF		2018-08-01	2019-05-03
37. ISHARES EDGE MSCI MIN VOL USA ETF		2018-08-01	2019-10-17
147. ISHARES EDGE MSCI MIN VOL USA ETF		2018-08-01	2019-11-05
312. ISHARE EDGE MSCI USA QLTQ FACTOR ETF		2018-12-06	2019-08-27
24. ISHARE EDGE MSCI USA QLTQ FACTOR ETF		2018-12-18	2019-10-17
201. ISHARES CORE MSCI EAFE ETF		2017-03-07	2019-02-05
70. ISHARES CORE MSCI EMERGING		2016-11-10	2019-05-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,139		1,013	126
2,698		2,576	122
23,536		23,096	440
5,781		5,321	460
2,367		2,030	337
9,294		8,063	1,231
27,988		24,861	3,127
2,247		1,880	367
11,914		11,319	595
3,466		3,061	405

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			126
			122
			440
			460
			337
			1,231
			3,127
			367
			595
			405

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
179.329 METWEST TOTAL RETURN BOND FD CL I		2019-06-05	2019-10-17
345.463 WILMINGTON GLOBAL ALPHA EQUITIES FD		2013-11-04	2019-02-05
497.832 WILMINGTON GLOBAL ALPHA EQUITIES FD		2013-11-04	2019-05-03
203.072 WILMINGTON GLOBAL ALPHA EQUITIES FD		2013-11-04	2019-10-17
428.144 WILMINGTON LARGE-CAP STRATEGY FUND-I		2015-08-18	2019-02-05
319.036 WILMINGTON LARGE-CAP STRATEGY FUND-I		2015-08-18	2019-10-17
184.796 WILMINGTON REAL ASSET FUND-I		2012-08-31	2019-10-17
549.444 WILMINGTON BROAD MARKET BOND FUND -I		2012-12-04	2019-10-17
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,978		1,937	41
3,807		3,741	66
5,675		5,392	283
2,380		2,199	181
9,295		8,028	1,267
7,542		5,982	1,560
2,759		2,704	55
5,434		5,383	51
			8,079

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			41
			66
			283
			181
			1,267
			1,560
			55
			51

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHIPPENSBURG UNIVERSITY 1871 OLD MAIN DRIVE SHIPPENSBURG, PA 17257	NONE	PC	SCHOLARSHIP GRANT	14,900
WEST VIRGINIA UNIVERSITY LOGAN HOUGH B-33 STEWART HALL P O BOX 6003 MORGANTOWN, WV 26506	NONE	PC	SCHOLARSHIP GRANT	2,900
SLIPPERY ROCK UNIVERSITY OFFICE OF STUDENT ACCOUNTS 103 OLD MAIN ADM BLDG SLIPPERY ROCK, PA 16057	NONE	PC	SCHOLARSHIP GRANT	2,900
Total ▶ 3a				49,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PENN STATE UNIV 103 SHIELDS BUILDING UNIVERSITY PARK, PA 168021200	NONE	PC	SCHOLARSHIP GRANT	5,800
YORK COLLEGE OF PA 441 COUNTRY CLUB RD YORK, PA 17403	NONE	PC	SCHOLARSHIP GRANT	5,800
JUNIATA COLLEGE BURSARS OFFICE1700 MOORE STREET HUNTINGDON, PA 16652	NONE	PC	SCHALORSHIP	2,900
Total ▶ 3a				49,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREENSBORO COLLEGE FINANCIAL AID OFFICE GREENSBORO, NC 27401	NONE	PC	SCHOLARSHIP	2,900
UNIVERSITY OF PITTSBURGH PO BOX 643092 PITTSBURGH, PA 152643092	NONE	PC	SCHOLARSHIP	2,900
MCDANIEL COLLEGE BURSAR'S OFFICE2 COLLEGE HILL WESTMINSTER, MD 211574390	NONE	PC	SCHOLARSHIP	2,900
Total ▶ 3a				49,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KUTZTOWN UNIVERSITY OFC OF STUDENT ACCOUNTS PO BOX 730 KUTZTOWN, PA 195300730	NONE	PC	SCHOLARSHIP	6,000
Total ▶ 3a				49,900

TY 2019 Investments - Other Schedule

Name: ROBTJULIA JOHNSTON SCHOLARSHIP

EIN: 25-6708312

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WILMINGTON BROAD MRKT	AT COST	283,133	287,917
WILMINGTON LG CAP STRATEGY FD	AT COST	93,564	121,221
FEDERATED TOTAL RTRN BD FD CL			
LSV VAL EQUITY FD STRATEGY	AT COST	27,098	25,826
ISHARES CORE MSCI EMERGING MAR	AT COST	16,827	19,837
WCM FOCUSED INTL GROWTH FD	AT COST	20,604	33,460
AQR STYLE PREMIA ALT LV			
WILMINGTON GLOBAL ALOHA EQUITI	AT COST	48,858	53,838
MERIDIAN SMALL-CAP GROWTH	AT COST	30,082	33,419
WILMINGTON REAL ASSET	AT COST	46,421	50,183
ISHARES CORE MSCI EAFEETF	AT COST	76,255	80,963
WILMINGTON INTL	AT COST	90,235	109,849
ISHARES RUSSELL 1000 GROWTH	AT COST	14,539	17,416
HARBOR L-C VALUE	AT COST	68,099	76,290
ISHARES EDGE MSCI MIN VOL USA	AT COST	28,924	33,456
ISHARES EDGE MSCI USA QLTY FAC	AT COST	42,001	51,207
ISHARES S&P SM-CAP 600 GROWTH	AT COST	28,477	31,895
NUVEEN SM-CAP VALUE	AT COST	20,591	18,557
AMERICAN BEACON SIM H/Y-INS	AT COST	12,422	12,100
T ROWE PRICE LC GROWTH	AT COST	28,630	29,757
METWEST TOTAL RETURN	AT COST	100,809	102,011
BLACKROCK EVENT DRIVEN EQUITY	AT COST	24,917	24,744

TY 2019 Other Decreases Schedule**Name:** ROBTJULIA JOHNSTON SCHOLARSHIP**EIN:** 25-6708312

Description	Amount
ROUNDING	18
2020 TRANSACTION TAX EFFECTIVE 2019	905

TY 2019 Other Increases Schedule**Name:** ROBTJULIA JOHNSTON SCHOLARSHIP**EIN:** 25-6708312

Description	Amount
2019 TRANSACTION TAX EFFECTIVE 2018	1,055

TY 2019 Taxes Schedule**Name:** ROBTJULIA JOHNSTON SCHOLARSHIP**EIN:** 25-6708312

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES - PRINCIPAL	1,214	0		0
FOREIGN TAXES ON QUALIFIED FOR	366	366		0
FOREIGN TAXES ON NONQUALIFIED	72	72		0