

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation TW FLORENCE STOUT FBO CHARITY (PF)		A Employer identification number 25-6438364
Number and street (or P.O. box number if mail is not delivered to street address) 285 DELAWARE AVENUE 3RD FLOOR	Room/suite	B Telephone number (see instructions) (800) 278-5141
City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NY 14202		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>1,337,657</u>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	29,969	29,969		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	26,811			
	b Gross sales price for all assets on line 6a <u>348,586</u>				
	7 Capital gain net income (from Part IV, line 2)		26,811		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	56,780	56,780			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	19,609	19,609		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	926	291		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	20,535	19,900	0	0
	25 Contributions, gifts, grants paid	49,000			49,000
26 Total expenses and disbursements. Add lines 24 and 25	69,535	19,900	0	49,000	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-12,755				
b Net investment income (if negative, enter -0-)		36,880			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	22,260	22,386	22,386
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,115,657	1,102,976	1,315,271
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,137,917	1,125,362	1,337,657	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	1,137,917	1,125,362	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	1,137,917	1,125,362		
30 Total liabilities and net assets/fund balances (see instructions) .	1,137,917	1,125,362		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,137,917
2 Enter amount from Part I, line 27a	2	-12,755
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,387
4 Add lines 1, 2, and 3	4	1,126,549
5 Decreases not included in line 2 (itemize) ▶ _____	5	1,187
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,125,362

Part IV Capital Gains and Losses for Tax on Investment Income

	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	26,811
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	52,362	1,265,820	0.041366
2017	54,467	1,268,287	0.042945
2016	52,823	1,211,002	0.043619
2015	55,333	1,265,010	0.043741
2014	62,012	1,301,404	0.04765
2 Total of line 1, column (d)			2 0.219321
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.043864
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 1,270,780
5 Multiply line 4 by line 3			5 55,741
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 369
7 Add lines 5 and 6			7 56,110
8 Enter qualifying distributions from Part XII, line 4			8 49,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for 2019 estimated tax payments. Total amount owed is 0, and amount overpaid is 186.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question text, 'Yes', and 'No' checkboxes. Questions cover political activities, unrelated business income, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes	
14 The books are in care of ▶ <u>MANUFACTURERS AND TRADERS TRUST CO</u> Telephone no. ▶ <u>(800) 278-5141</u>			
Located at ▶ <u>285 DELAWARE AVENUE 3RD FLOOR BUFFALO NY</u> ZIP+4 ▶ <u>14202</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ _____	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years ▶ 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities.	1a 1,264,778
b	Average of monthly cash balances.	1b 25,354
c	Fair market value of all other assets (see instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 1,290,132
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0
2	Acquisition indebtedness applicable to line 1 assets.	2 0
3	Subtract line 2 from line 1d.	3 1,290,132
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 19,352
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 1,270,780
6	Minimum investment return. Enter 5% of line 5.	6 63,539

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here <input type="checkbox"/> and do not complete this part.)		
1	Minimum investment return from Part X, line 6.	1 63,539
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 738
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b
c	Add lines 2a and 2b.	2c 738
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3 62,801
4	Recoveries of amounts treated as qualifying distributions.	4 0
5	Add lines 3 and 4.	5 62,801
6	Deduction from distributable amount (see instructions).	6 0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7 62,801

Part XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a 49,000
b	Program-related investments—total from Part IX-B.	1b 0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2 0
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required).	3a 0
b	Cash distribution test (attach the required schedule).	3b 0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 49,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5 0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 49,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				62,801
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			20,499	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	0			
b From 2015.	0			
c From 2016.	0			
d From 2017.	0			
e From 2018.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>49,000</u>				
a Applied to 2018, but not more than line 2a			20,499	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				28,501
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				34,300
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				49,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2075.401 AQR STYLE PREMIA ALT LV CL I		2017-03-07	2019-07-03
194.943 LSV VALUE EQUITY FUND STRATEGY		2017-12-20	2019-06-05
17.94366 LSV VALUE EQUITY FUND STRATEGY		2017-10-11	2019-12-03
45.42634 LSV VALUE EQUITY FUND STRATEGY		2017-10-11	2019-12-03
28. ALLSTATE CORP COMMON		2016-12-09	2019-02-07
16. AMERICAN TOWER CORP CL A		2013-10-02	2019-05-20
10. ANTHEM INC		2016-12-09	2019-01-17
48. BORG-WARNER AUTOMOTIVE INC		2017-01-30	2019-02-08
8. COSTCO WHOLESALE CORPORATION		2016-11-17	2019-02-08
16. CUMMINS ENGINE INC COMMON		2016-12-06	2019-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,443		22,229	-1,786
4,901		5,727	-826
495		523	-28
1,254		1,332	-78
2,560		2,011	549
3,167		1,180	1,987
2,616		1,482	1,134
1,834		1,940	-106
1,654		1,277	377
2,208		2,281	-73

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,786
			-826
			-28
			-78
			549
			1,987
			1,134
			-106
			377
			-73

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
34. DISCOVER FINANCIAL SERVICES		2017-05-12	2019-02-08
14442.954 FEDERATED TOTAL RETURN BOND CL I		2007-06-28	2019-06-05
66.706 HARBOR LARGE CAP VALUE-RET		2018-08-01	2019-12-03
16.882 T ROWE PRICE LRG CAP GROWTH FD INST		2019-05-03	2019-12-03
23. ISHARES RUSSELL 1000 GROWTH ETF		2017-03-07	2019-03-27
121. ISHARES RUSSELL 1000 GROWTH ETF		2017-03-07	2019-05-03
28. ISHARES RUSSELL 1000 GROWTH ETF		2018-07-03	2019-05-14
27. ISHARES RUSSELL 1000 GROWTH ETF		2017-03-07	2019-05-14
7. ISHARES RUSSELL 1000 GROWTH ETF		2018-07-03	2019-12-03
10. ISHARES S&P SM-CAP 600 GROWTH ETF		2018-01-04	2019-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,314		2,038	276
156,562		154,718	1,844
1,118		1,031	87
745		715	30
3,436		2,605	831
19,133		13,706	5,427
4,254		4,083	171
4,102		3,058	1,044
1,178		1,013	165
1,765		1,717	48

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			276
			1,844
			87
			30
			831
			5,427
			171
			1,044
			165
			48

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
96. ISHARES EDGE MSCI MIN VOL USA ETF		2018-12-06	2019-02-05
171. ISHARES EDGE MSCI MIN VOL USA ETF		2018-08-01	2019-02-05
70. ISHARES EDGE MSCI MIN VOL USA ETF		2018-08-01	2019-05-03
115. ISHARES EDGE MSCI MIN VOL USA ETF		2018-08-01	2019-11-05
187. ISHARE EDGE MSCI USA QLTY FACTOR ETF		2019-02-05	2019-08-27
3. ISHARE EDGE MSCI USA QLTY FACTOR ETF		2019-05-03	2019-08-27
27. ISHARE EDGE MSCI USA QLTY FACTOR ETF		2019-02-05	2019-12-03
29. LIVENT CORP		2017-01-30	2019-03-06
.9296 LIVENT CORP		2017-01-30	2019-03-12
147.444 MERIDIAN SM-CAP GROWTH FD CL I		2017-06-01	2019-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,367		5,305	62
9,560		9,381	179
4,172		3,840	332
7,271		6,309	962
16,775		15,775	1,000
269		275	-6
2,620		2,278	342
380		256	124
11		8	3
2,365		2,182	183

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			62
			179
			332
			962
			1,000
			-6
			342
			124
			3
			183

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
61.677 METWEST TOTAL RETURN BOND FD CL I		2019-06-05	2019-12-03
18. PNC BK CORP COMMON ~		2018-12-26	2019-10-22
70. VERSUM MATERIALS INC		2013-10-02	2019-02-27
205.258 WILMINGTON GLOBAL ALPHA EQUITIES FD		2015-10-09	2019-03-27
462.595 WILMINGTON GLOBAL ALPHA EQUITIES FD		2015-10-09	2019-05-03
129.092 WILMINGTON GLOBAL ALPHA EQUITIES FD		2015-10-09	2019-12-03
261.032 WILMINGTON LARGE-CAP STRATEGY FUND-I		2015-10-09	2019-02-05
321.7 WILMINGTON LARGE-CAP STRATEGY FUND-I		2015-10-09	2019-12-03
156.608 WILMINGTON REAL ASSET FUND-I		2016-03-22	2019-03-27
1320.443 WILMINGTON INTERNATIONAL FUND-I		2015-10-09	2019-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
684		666	18
2,618		2,011	607
3,407		1,755	1,652
2,303		2,184	119
5,274		4,922	352
1,522		1,374	148
5,667		4,639	1,028
7,872		5,717	2,155
2,299		2,110	189
10,722		10,926	-204

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			18
			607
			1,652
			119
			352
			148
			1,028
			2,155
			189
			-204

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
272.101 WILMINGTON INTERNATIONAL FUND-I		2015-10-09	2019-03-27
427.987 WILMINGTON INTERNATIONAL FUND-I		2016-08-02	2019-05-14
339.977 WILMINGTON INTERNATIONAL FUND-I		2016-08-02	2019-12-03
237.2 WILMINGTON BROAD MARKET BOND FUND -I		2015-10-09	2019-03-27
198.994 WILMINGTON BROAD MARKET BOND FUND -I		2015-10-09	2019-12-03
426.583 WILMINGTON BROAD MARKET BOND FUND -I		2015-10-09	2019-12-17
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,253		1,940	313
3,518		3,039	479
2,900		2,414	486
2,270		2,289	-19
1,978		1,920	58
4,219		4,117	102
			5,046

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			313
			479
			486
			-19
			58
			102

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILSON COLLEGE ATTN BUSINESS OFFICE 1015 PHILADELPHIA AVENUE CHAMBERSBURG, PA 17201	NONE	PC	SUPPORT	4,900
OTTAWA UNIVERSITY BRENDA GUENTHER1001 S CEDAR 20 OTTAWA, KS 660673399	NONE	PC	SUPPORT	39,200
CENTRAL BAPTIST THEOLOGICAL SEMINARY6601 MONTICELLO ROAD SHAWNEE, KS 662263513	NONE	PC	SUPPORT	3,601
Total ▶ 3a				49,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRAL BAPTIST THEOLOGICAL SEM 6601 MONTICELLO ROAD SHAWNEE, KS 662263513	NONE	PC	SUPPORT	1,299
Total			▶ 3a	49,000

TY 2019 Investments - Other Schedule**Name:** TW FLORENCE STOUT FBO CHARITY (PF)**EIN:** 25-6438364**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LSV VALUE EQUITY FUND	AT COST	16,742	18,492
FEDERATED TOTAL RETURN FUND			
DELTA AIR LINES INC	AT COST	4,437	5,497
FEDEX CORP CO	AT COST	3,324	3,175
DANAHER CORP	AT COST	1,742	5,832
UNION PACIFIC CORP	AT COST	768	3,073
UNITED TECHNOLOGIES CORP	AT COST	3,135	5,242
COMCAST CORP	AT COST	2,297	6,071
LOWES COMPANIES INCORPORATED	AT COST	2,879	6,347
PEPSICO INC	AT COST	3,300	6,150
AMERICAN TOWER CORP	AT COST	1,769	5,516
JPMORGAN CHASE & CO	AT COST	3,616	11,988
METLIFE INCORPORATED	AT COST	1,708	2,599
JOHNSON & JOHNSON	AT COST	1,619	3,647
MERCK & COMPANY INC	AT COST	2,026	4,275
APPLE INC	AT COST	3,040	18,794
ORACLE CORPORATION	AT COST	1,846	3,073
CISCO SYSTEMS INC	AT COST	1,662	3,645
MASTERCARD INC	AT COST	3,418	13,437
WILMINGTON BROAD MARKET BD FD	AT COST	344,588	353,615
SUNCOR ENERGY INC	AT COST	2,819	3,313
BLACKROCK INC	AT COST	2,629	4,022
ALPHABET INC CL A	AT COST	1,210	5,358
ALPHABET INC CL C	AT COST	1,826	8,022
ANALOG DEVICES INC	AT COST	1,798	3,922
WILMINGTON LG/C STRATEGY FD IN	AT COST	48,528	72,506
VERSUM MATERIALS INC			
CUMMINS INC COM			
AT & T INC	AT COST	5,287	5,901
COSTCO WHOLESALE CORP COM	AT COST	2,416	4,703

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PROCTER & GAMBLE CO COM	AT COST	2,102	3,123
ALLSTATE CORP	AT COST	1,795	2,811
ANTHEM INC	AT COST	2,329	4,832
FACEBOOK INC-A	AT COST	4,109	5,542
AMERICAN ELECTRIC POWER CO INC	AT COST	3,803	5,765
FMC CORP	AT COST	1,678	3,194
LYONDELLBASELL IND	AT COST	1,884	1,890
BORG WARNER INC			
GENERAL MOTORS CO	AT COST	3,655	3,184
TARGET CORP	AT COST	1,915	3,846
CHEVRON CORP	AT COST	2,897	3,013
EXXON MOBIL	AT COST	2,023	1,745
BERKSHIRE HATHWAY INC	AT COST	4,896	6,342
DISCOVER FIN SER			
BIOGEN INC	AT COST	2,657	2,967
PFIZER INC	AT COST	2,876	3,565
MICROSOFT CORP	AT COST	7,035	14,351
FIRSTENERGY CORP	AT COST	2,067	3,402
AQR STYLE PREMIA ALT LV			
MERIDIAN SMALL-CAP GROWTH	AT COST	14,389	16,393
WILMINGTON GLOBAL ALPHA EQUITI	AT COST	41,347	47,328
WILMINGTON REAL ASSET	AT COST	38,501	44,420
WILMINGTON INTL	AT COST	96,057	124,993
ISHARES RUSSELL 1000 GROWTH	AT COST	10,272	12,490
ISHARES RUSSELL 1000 VALUE			
WALT DISNEY	AT COST	2,386	3,182
AMAZON	AT COST	4,491	5,544
BOOKING HOLDINGS	AT COST	2,401	4,107
MCDONALD'S	AT COST	2,435	2,569
SHERWIN WILLIAMS	AT COST	1,853	2,918

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALTRIA GROUP	AT COST	3,284	3,444
EOG RESOURCES	AT COST	2,255	1,843
VALERO ENERGY	AT COST	2,046	2,716
BANK AMER CORP	AT COST	1,997	3,029
PNC FINANCIAL SERVICES			
CVS HEALTH CORP	AT COST	4,680	5,200
GILEAD SCIENCES	AT COST	2,267	2,144
LOCKHEED MARTIN	AT COST	2,163	2,726
HARBOR L-C VALUE	AT COST	41,396	46,496
ISHARES EDGE MSCI MIN VOL USA	AT COST	19,270	22,304
ISHARES EDGE MSCI USA QLTY FAC	AT COST	25,479	32,421
ISHARES S&P SM-CAP 600 GROWTH	AT COST	15,971	17,977
NUVEEN SM-CAP VALUE	AT COST	10,796	9,840
ACCENTURE PLC-CL A	AT COST	2,283	2,948
WILLIS TOWERS WATSON	AT COST	2,381	3,231
AMERICAN BEACON SIM H/Y-INS	AT COST	10,971	10,687
BOEING	AT COST	4,659	4,235
BROADCOM	AT COST	2,280	2,528
T ROWE PRICE LC GROWTH	AT COST	17,640	18,334
MEDTRONIC	AT COST	2,190	2,836
ISHARES CORE MSCI EAFE	AT COST	14,658	14,809
METWEST TOTAL RETURN	AT COST	160,465	162,379
BLACKROCK EVENT DRIVEN EQUITY	AT COST	21,563	21,413

TY 2019 Other Decreases Schedule**Name:** TW FLORENCE STOUT FBO CHARITY (PF)**EIN:** 25-6438364

Description	Amount
ROUNDING	2
2020 INCOME REPORTED IN 2019	1,157
ADJUSTMENT FOR LT WASH SALES	28

TY 2019 Other Increases Schedule**Name:** TW FLORENCE STOUT FBO CHARITY (PF)**EIN:** 25-6438364

Description	Amount
2018 INCOME REPORTED IN 2019	1,368
PRIOR YEAR RETURN OF CAPITAL ADJUSTMENT	19

TY 2019 Taxes Schedule**Name:** TW FLORENCE STOUT FBO CHARITY (PF)**EIN:** 25-6438364

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	32	32		0
FEDERAL ESTIMATES - PRINCIPAL	635	0		0
FOREIGN TAXES ON QUALIFIED FOR	231	231		0
FOREIGN TAXES ON NONQUALIFIED	28	28		0