

105

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation **HITE MEMORIAL FUND** A Employer identification number **25-6338897**

Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see instructions) **814-847-5601**

285 DELAWARE AVENUE, 3RD FLOOR City or town, state or province, country, and ZIP or foreign postal code **BUFFALO, NY 14202**

G Check all that apply: Initial return Initial return of a former public charity Final return Amended return Address change Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [] Section 4947(a)(1) nonexempt charitable trust [] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ **981,946** J Accounting method: [X] Cash [] Accrual [] Other (specify) (Part I, column (d), must be on cash basis)

C If exemption application is pending, check here [] 6
D 1 Foreign organizations, check here []
2 Foreign organizations meeting the 85% test, check here and attach computation []
E If private foundation status was terminated under section 507(b)(1)(A), check here []
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here []

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check [] if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	20,856.	20,856.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	25,540.			
b Gross sales price for all assets on line 6a	262,537.			
7 Capital gain net income (from Part IV, line 2)		25,540.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	46,396.	46,396.		
13 Compensation of officers, directors, trustees, etc.	15,510.	15,510.		
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT. 1	1,500.	1,500.	NONE	NONE
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT. 2	21,850.	356.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT. 3	1,800.	1,800.		
24 Total operating and administrative expenses. Add lines 13 through 23.	40,660.	19,166.	NONE	NONE
25 Contributions, gifts, grants paid	45,328.			45,328.
26 Total expenses and disbursements. Add lines 24 and 25.	85,988.	19,166.	NONE	45,328.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-39,592.			
b Net investment income (if negative, enter -0-)		27,230.		
c Adjusted net income (if negative, enter -0-)				

RECEIVED
JUN 30 2020
OGDEN, UT

SCANNED APR 23 2021

623

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year			End of year					
			(a) Book Value			(b) Book Value			(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing									
	2	Savings and temporary cash investments	28,241.		22,269.		22,269.				
	3	Accounts receivable ▶									
		Less: allowance for doubtful accounts ▶									
	4	Pledges receivable ▶									
		Less: allowance for doubtful accounts ▶									
	5	Grants receivable									
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)									
	7	Other notes and loans receivable (attach schedule) ▶									
		Less: allowance for doubtful accounts ▶	NONE								
	8	Inventories for sale or use									
	9	Prepaid expenses and deferred charges									
	10a	Investments - U S and state government obligations (attach schedule)									
	b	Investments - corporate stock (attach schedule) . STMT 4	85,778.		86,797.		128,579.				
	c	Investments - corporate bonds (attach schedule)									
	11	Investments - land, buildings, and equipment basis ▶									
	Less: accumulated depreciation ▶ (attach schedule)										
12	Investments - mortgage loans										
13	Investments - other (attach schedule) STMT 7	788,080.		753,525.		831,098.					
14	Land, buildings, and equipment basis ▶										
	Less: accumulated depreciation ▶ (attach schedule)										
15	Other assets (describe ▶)										
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	902,099.		862,591.		981,946.					
Liabilities	17	Accounts payable and accrued expenses									
	18	Grants payable									
	19	Deferred revenue									
	20	Loans from officers, directors, trustees, and other disqualified persons									
	21	Mortgages and other notes payable (attach schedule)									
	22	Other liabilities (describe ▶)									
	23	Total liabilities (add lines 17 through 22)			NONE						
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>		and complete lines 24, 25, 29, and 30.								
	24	Net assets without donor restrictions									
	25	Net assets with donor restrictions									
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>		and complete lines 26 through 30								
	26	Capital stock, trust principal, or current funds	902,099.		862,591.						
	27	Paid-in or capital surplus, or land, bldg, and equipment fund									
	28	Retained earnings, accumulated income, endowment, or other funds									
29	Total net assets or fund balances (see instructions)	902,099.		862,591.							
30	Total liabilities and net assets/fund balances (see instructions)	902,099.		862,591.							

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 902,099.
2	Enter amount from Part I, line 27a	2 -39,592.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3 732.
4	Add lines 1, 2, and 3	4 863,239.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5 648.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6 862,591.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 262,537.		236,997.	25,540.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))			
a			25,540.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	25,540.		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	{ }		3			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	43,000.	916,028.	0.046942
2017	30,902.	886,419.	0.034862
2016	34,721.	901,044.	0.038534
2015	49,177.	964,606.	0.050981
2014	51,336.	1,015,007.	0.050577

2 Total of line 1, column (d)	2	0.221896
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.044379
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	946,879.
5 Multiply line 4 by line 3.	5	42,022.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	272.
7 Add lines 5 and 6	7	42,294.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	45,328.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Credits/Payments'. Values include 272, NONE, and 198.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No'. Includes questions about political influence, tax returns, and substantial contributors.

2

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of MANUFACTURERS AND TRADERS TRUST CO Telephone no (814) 847-5601 Located at 285 DELAWARE AVENUE, 3RD FLOOR, BUFFALO, NY ZIP+4 14202
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year, did the foundation pay or incur any amount to:</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945-5(d)</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>Yes</p> <p>No</p>	
5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MANUFACTURERS AND TRADERS TRUST CO 285 Delaware Avenue, 3rd Floor, BUFFALO, NY 14202	TRUSTEE 1	15,510.	-0-	-0-
Total number of other employees paid over \$50,000				NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	934,861.
b	Average of monthly cash balances	1b	26,437.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	961,298.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	961,298.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	14,419.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	946,879.
6	Minimum investment return. Enter 5% of line 5	6	47,344.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	47,344.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	272.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	272.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	47,072.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	47,072.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	47,072.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	45,328.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	45,328.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	272.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	45,056.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				47,072.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			45,103.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2019.				
a From 2014	NONE			
b From 2015	NONE			
c From 2016	NONE			
d From 2017	NONE			
e From 2018	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>45,328.</u>				
a Applied to 2018, but not more than line 2a			45,103.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount				225.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				46,847.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2015	NONE			
b Excess from 2016	NONE			
c Excess from 2017	NONE			
d Excess from 2018	NONE			
e Excess from 2019	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NASON FOUNDATION ATTN: RAYMOND ASKEY, CFO 105 NASON DRIVE ROARING SPRING PA 16673	NONE	PC	GENERAL	25,837.
TRINITY UNITED METHODIST CHURCH ATTN: BETH TE 434 E MAIN STREET ROARING SPRING PA 16673	NONE	PC	GENERAL	19,491.
Total ▶ 3a				45,328.
b Approved for future payment				
Total ▶ 3b				

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: Diane M. Rimer, Date: 06/18/2020, Title: Vice President

Paid Preparer Use Only: Print/Type preparer's name: ERIC W COURSEY, Preparer's signature: [Signature], Date: 06/18/2020, Check self-employed: [], PTIN: [], Firm's name: ERNST & YOUNG U.S. LLP, Firm's address: 2100 E CARY ST. SUITE 201 RICHMOND, VA 23223, Phone no: 804-344-4548

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTI NET INCOME -----
TAX PREPARATION FEE (NON-ALLOC	1,500.	1,500.	
TOTALS	1,500.	1,500.	

=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	9.	9.
FEDERAL TAXES PRIOR YEAR BALAN	21,420.	
FEDERAL ESTIMATES - PRINCIPAL	74.	
FOREIGN TAXES ON QUALIFIED FOR	284.	284.
FOREIGN TAXES ON NONQUALIFIED	63.	63.
	-----	-----
TOTALS	21,850.	356.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
OTHER NON-ALLOCABLE EXPENSE -	1,800.	1,800.
TOTALS	1,800.	1,800.
	=====	=====

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----
BANK OF AMERICA CORPORATION	95
FEDEX CORP	1,30
AMAZON.COM INC	1,64
LOWES COMPANIES INC	1,38
ALTRIA GROUP INC	1,57
CHEVRON CORP	89
BERKSHIRE HATHAWAY INC	2,26
BIOGEN INC	1,36
APPLE INC	3,61
CISCO SYSTEMS INC	57
BLACKROCK INC	1,13
FACEBOOK INC	1,45
WALT DISNEY CO	1,08
ALPHABET INC CL C	2,28
MASTERCARD INC	2,06
FMC CORP	95
LYONDELLBASELL INDUSTRIES	85
VERSUM MATERICAL INC	
CUMMINS INC	
UNION PACIFIC CORP	85
UNITED TECHNOLOGIES CORP	1,92
AT & T INC	2,62
BORG WARNER INC	
COMCAST CORP	2,45
GENERAL MOTORS CO	1,76
TARGET CORP	75
COSTCO WHOLESALE CORP	1,36
PEPSICO INC	2,50
EXXON MOBIL CORP	97

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----
SUNCOR ENERGY INC	1,46
ALLSTATE CORP	96
AMERICAN TOWER CORP	1,37
DISCOVER FINANCIAL SERVICES	
JP MORGAN CHASE & CO	3,49
METLIFE INC	1,14
ANTHEM INC	1,33
DANAHER CORP	1,47
JOHNSON & JOHNSON	1,45
MERCK & COMPANY INC	1,37
PFIZER INC	1,48
ALPHABET INC CL A	1,71
ANALOG DEVICES INC	1,31
MICROSOFT CORP	3,49
ORACLE CORP	1,24
AMERICAN ELECTRIC POWER CO	1,96
FIRSTENERGY CORP	1,00
BOOKING HOLDINGS INC	1,23
MCDONALD'S CORPORATION	1,12
SHERWIN WILLIAMS CO COM	1,11
PROCTER & GAMBLE CO COM	1,08
EOG RESOURCES INC COM	1,02
VALERO ENERGY CORP COM	98
PNC FINANCIAL SERVICES GROUP I	
CVS HEALTH CORPORATION	2,27
GILEAD SCIENCES INC COM	1,09
DELTA AIR LINES INC	2,24
LOCKHEED MARTIN CORPORATION CO	92
ACCENTURE PLC- CL A	1,14

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----
WILLIS TOWERS WATSON PLC	1,19
ENVISTA HOLDINGS	7
BOEING	2,14
BROADCOM	1,14
MEDTRONIC	1,09

TOTALS	86,79
	=====

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----
LSV VALUE EQUITY FUND	C	38,71
WILMINGTON BROAD MARKET BD FD	C	188,92
WILMINGTON LG/CAP STRATEGY FD	C	68,48
ISHARES CORE MSCI EMERGING MKT	C	19,26
WCM FOCUSED INTL GROWTH	C	20,92
MERIDIAN SMALL-CAP GROWTH	C	24,87
WILMINGTON REAL ASSET	C	34,43
ISHARES CORE MSCI EAFEETF	C	62,41
WILMINGTON INTL	C	55,60
ISHARES RUSSELL 1000 GROWTH	C	8,13
ISHARES RUSSELL 2000	C	
HARBOR LARGE CAP VALUE-RET	C	47,22
ISHARES EDGE MSCI MIN VOL USA	C	20,53
ISHARE EDGE MSCI USA QLTY FACT	C	35,09
ISHARES S&P SM-CAP 600 GROWTH	C	23,62
NUVEEN SMALL CAP VALUE FD-Y	C	14,84
AMERICAN BEACON SIM H/Y-INS	C	8,97
T ROWE PRICE LC GROWTH	C	15,64
METWEST TOTAL RETURN	C	65,79

	TOTALS	753,52
		=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

ROUNDING

1.

2019 TRANSACTION POSTED IN 2018

731.

TOTAL

732.

=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
RETURN OF CAPITAL BASIS ADJUSTMENT	15.
2020 TRANSACTION POSTED IN 2019	633.

TOTAL	648.
	=====