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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

1912

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation	A Employer identification number
POSNER FOUNDATION OF PITTSBURGH	25-6055022
Number and street (or P O box number if mail is not delivered to street address): 381 MANSFIELD AVENUE; Room/suite: 500	B Telephone number: 412-928-7701
City or town, state or province, country, and ZIP or foreign postal code: PITTSBURGH, PA 15220	C If exemption application is pending, check here ▶ ☐

6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 270,264,505.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

SCANNED FEB 08 2021

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	4,036,888.	4,029,266.		STATEMENT 1
5a Gross rents	38,247.	38,247.		STATEMENT 2
b Net rental income or (loss) 38,247.				
6a Net gain or (loss) from sale of assets not on line 10	4,796,639.			
b Gross sales price for all assets on line 6a 44,783,693.				
7 Capital gain net income (from Part IV, line 2)		4,796,639.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	292,987.	281,722.		STATEMENT 3
12 **Total.** Add lines 1 through 11	9,164,761.	9,145,874.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages	53,875.	0.		53,875.
15 Pension plans, employee benefits	2,694.	0.		2,694.
16a Legal fees				
b Accounting fees STMT 4	762,327.	571,745.		190,582.
c Other professional fees STMT 5	1,571,976.	1,565,329.		6,647.
17 Interest				
18 Taxes STMT 6	299,142.	61,637.		4,505.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	7,519.	0.		7,519.
22 Printing and publications				
23 Other expenses STMT 7	47,577.	46,605.		1,004.
24 **Total operating and administrative expenses.** Add lines 13 through 23	2,745,110.	2,245,316.		266,826.
25 Contributions, gifts, grants paid	11,194,810.			11,194,810.
26 **Total expenses and disbursements.** Add lines 24 and 25	13,939,920.	2,245,316.		11,461,636.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-4,775,159.			
b **Net investment income** (if negative, enter -0-)		6,900,558.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions. 929 Form **990-PF** (2019) 5

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Part II Balance Sheets. Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1 Cash - non-interest-bearing		32,602,477.	23,420,464.	23,420,464.
2 Savings and temporary cash investments				
3 Accounts receivable ▶	2,618.			
Less: allowance for doubtful accounts ▶		152,618.	2,618.	2,618.
4 Pledges receivable ▶				
Less: allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons				
7 Other notes and loans receivable ▶	1,171,723.			
Less: allowance for doubtful accounts ▶	0.	1,121,723.	1,171,723.	1,171,723.
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments - U.S. and state government obligations				
b Investments - corporate stock	STMT 10	118,031,932.	120,274,621.	222,476,330.
c Investments - corporate bonds				
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 11	16,591,856.	21,242,519.	23,193,370.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)		168,500,606.	166,111,945.	270,264,505.
Liabilities 17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 **Total liabilities** (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances **Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**				
24 Net assets without donor restrictions				
25 Net assets with donor restrictions				
Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.				
26 Capital stock, trust principal, or current funds		0.	0.	
27 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
28 Retained earnings, accumulated income, endowment, or other funds		168,500,606.	166,111,945.	
29 **Total net assets or fund balances**		168,500,606.	166,111,945.	STATEMENT 9
30 **Total liabilities and net assets/fund balances**		168,500,606.	166,111,945.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	168,500,606.
2	Enter amount from Part I, line 27a	2	-4,775,159.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	2,394,121.
4	Add lines 1, 2, and 3	4	166,119,568.
5	Decreases not included in line 2 (itemize) ▶ PRIOR YEAR ADJUSTMENTS	5	7,623.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	166,111,945.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CAPITAL GAINS	D	VARIOUS	VARIOUS
b	CAPITAL GAINS	P	VARIOUS	VARIOUS
c	FROM FLOW THROUGH'S	D	VARIOUS	VARIOUS
d	FROM FLOW THROUGH'S	P	VARIOUS	VARIOUS
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	9,934,518.		5,717,094.	4,217,424.
b	34,711,442.		34,269,960.	441,482.
c	109,144.			109,144.
d	28,589.			28,589.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				4,217,424.
b				441,482.
c				109,144.
d				28,589.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 4,796,639.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	9,941,731.	249,971,513.	.039771
2017	4,804,377.	215,769,042.	.022266
2016	2,172,336.	99,324,891.	.021871
2015	2,171,733.	31,663,534.	.068588
2014	812,575.	30,309,938.	.026809

2	**Total** of line 1, column (d)	2	.179305
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.035861
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	249,559,937.
5	Multiply line 4 by line 3	5	8,949,469.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	69,006.
7	Add lines 5 and 6	7	9,018,475.
8	Enter qualifying distributions from Part XII, line 4	8	11,461,636.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	69,006.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3	Add lines 1 and 2		3	69,006.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	69,006.
6	Credits/Payments:			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 295,053.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments. Add lines 6a through 6d		7	295,053.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	226,047.
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	226,047. **Refunded** ▶	11	0.

Part VII-A | Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions SEE STATEMENT 12 SEE STATEMENT 13	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ POSNERFOUNDATION.ORG

14 The books are in care of ▶ THE HAWTHORNE GROUP, INC. Telephone no. ▶ 412-928-7700
Located at ▶ 381 MANSFIELD AVE, SUITE 500, PITTSBURGH, PA ZIP+4 ▶ 15220

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNE MARIE TOCCKET - C/O 381 MANSFIELD AVE, SUITE 500,	EXEC DIRECTOR 24.00	53,375.	2,694.	8,360.

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
THE HAWTHORNE GROUP, INC. - 381 MANSFIELD AVE, SUITE 500, PITTSBURGH, PA 15220	FINANCIAL SERVICES	910,907.
PROVIDENT TRUST CO. - N16 W23217 STONE RIDGE DR, SUITE 310, WAUKESHA, WI 53188	INVESTMENT MANAGEMENT	746,828.
EAGLE CAPITAL MANAGEMENT LLC 499 PARK AVE, 17TH FLOOR, NEW YORK, NY 10022	INVESTMENT MANAGEMENT	196,486.
GOLDMAN SACHS & CO. LLC - 1735 MARKET ST, 26TH FLOOR, PHILADELPHIA, PA 19103	INVESTMENT MANAGEMENT	90,160.
GAMCO INVESTORS, INC. ONE CORPORATE CENTER, RYE, NY 10580	INVESTMENT MANAGEMENT	86,527.
Total number of others receiving over $50,000 for professional services ▶		1

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions.	
3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	200,954,064.
b	Average of monthly cash balances	1b	29,212,908.
c	Fair market value of all other assets	1c	23,193,370.
d	**Total** (add lines 1a, b, and c)	1d	253,360,342.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	253,360,342.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,800,405.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	249,559,937.
6	**Minimum investment return.** Enter 5% of line 5	6	12,477,997.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	12,477,997.
2a	Tax on investment income for 2019 from Part VI, line 5 2a 69,006.		
b	Income tax for 2019. (This does not include the tax from Part VI.) 2b 2,969.		
c	Add lines 2a and 2b	2c	71,975.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	12,406,022.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	12,406,022.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	12,406,022.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	11,461,636.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	11,461,636.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	69,006.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	11,392,630.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2019)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				12,406,022.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			10,957,194.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶$ 11,461,636.				
a Applied to 2018, but not more than line 2a			10,957,194.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				504,442.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				11,901,580.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2019	Prior 3 years (b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 15

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
412 FOOD RESCUE PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	50,000.
ACLU FOUNDATION PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	515,000.
AMERICAN FRIENDS UNION FOR PROGRESSIVE JUDAISM PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
AMERICAN JEWISH ARCHIVES NEW YORK, NY	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
AMERICAN JEWISH WORLD SERVICES WASHINGTON, DC	N/A	PC	UNRESTRICTED/ GENERAL USE	1,000,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	11,194,810.
b Approved for future payment				
JEWISH FAMILY & CHILDREN SERVICES PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	750,000.
NEW VENTURE FUND SAFER FUTURE WASHINGTON, DC	N/A	PC	UNRESTRICTED/ GENERAL USE	200,000.
STEAMSHIP HISTORICAL SOCIETY WARWICK, RI	N/A	PC	UNRESTRICTED/ GENERAL USE	100,000.
Total SEE CONTINUATION SHEET(S)			▶ 3b	1,130,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	4,036,888.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	38,247.	
6 Net rental income or (loss) from personal property					
7 Other investment income			01	279,542.	
8 Gain or (loss) from sales of assets other than inventory			18	4,796,639.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FLOW THROUGH ACTIVITIES					
b UBTI	523920	66,638.	01		
c UBTI NOL	523920	-53,193.			
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		13,445.		9,151,316.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 9,164,761.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/11/2020 Title: TRUSTEE

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
TRISH DILLINGER	Trisha L Dillinger	11/11/20		P01242479

Firm's name ▶ ERNST & YOUNG US LLP — Firm's EIN ▶ 34-6565596

Firm's address ▶ 2100 ONE PPG PLACE PITTSBURGH, PA 15222 — Phone no. 412-644-7800

Form **990-PF** (2019)

923622 12-17-19

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICARES STAMFORD, CT	N/A	PC	UNRESTRICTED/ GENERAL USE	500,000.
BRADLEY UNIVERSITY PEORIA, IL	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
CARNEGIE LIBRARY OF PITTSBURGH PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	20,000.
CARNEGIE MELLON UNVERSITY PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	1,523,333.
CASA SAN JOSE PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	50,000.
CYCLE CONNECT, FKA BICYCLES AGAINIST POVERTY NEW YORK, NY	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
DOCTORS WITHOUT BORDERS NEW YORK, NY	N/A	PC	UNRESTRICTED/ GENERAL USE	250,000.
EAST END COOPERATIVE MINISTRIES PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
ECO-SOAP BANK PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
GLOBAL LINKS PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	100,000.
Total from continuation sheets				9,619,810.

923631
04-01-19

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GRAND RIVER ACADEMY AUSTINBURG, OH	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
GREATER PITTSBURGH FOOD BANK DUQUESNE, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
GROW PITTSBURGH PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	50,000.
HELLO NEIGHBOR PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	20,000.
JEWISH FAMILY & CHILDREN SERVICES PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	255,000.
JEWISH FEDERATION OF GREATER PITTSBURGH PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	50,000.
JUBILEE ASSOCIATION PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	10,000.
KENYON COLLEGE GAMBIER, OH	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
LATINO COMMUNITY CENTER PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	50,000.
LITERACY PITTSBURGH PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	50,000.
Total from continuation sheets				

923631
04-01-19

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL COALITION SUPPORTING EURASIAN JEWRY WASHINGTON, DC	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
NATIONAL PUBLIC RADIO WASHINGTON, DC	N/A	PC	UNRESTRICTED/ GENERAL USE	250,000.
NEW VENTURE FUND SAFER FUTURE WASHINGTON, DC	N/A	PC	UNRESTRICTED/ GENERAL USE	100,000.
NORTH AMERICAN ASSOCIATION FOR ENVIRONMENTAL EDUCATION WASHINGTON, DC	N/A	PC	UNRESTRICTED/ GENERAL USE	75,000.
NORTH COUNTRY SCHOOL LAKE PLACID, NY	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
OPERATION LIFESAVER INC WASHINGTON, DC	N/A	PC	UNRESTRICTED/ GENERAL USE	125,000.
PRINCETON CENTER JEWISH LIFE PRINCETON, NJ	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
PRINCETON IN AFRICA PRINCETON, NJ	N/A	PC	UNRESTRICTED/ GENERAL USE	25,000.
PRINCETON UNIVERSITY PRINCETON, NJ	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
PROPEL SCHOOLS FOUNDATION PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	100,000.
Total from continuation sheets				

923631
04-01-19

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
READING IS FUNDAMENTAL PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
READING READY PITTSBURGH PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	60,000.
REFED, INC LONG ISLAND CITY, NY	N/A	PC	UNRESTRICTED/ GENERAL USE	250,000.
RELIGIOUS ACTION CENTER OF REFORM JUDAISM NEW YORK, NY	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
RIVERVIEW APARTMENTS PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	25,000.
SAVE THE CHILDREN FAIRFIELD, CT	N/A	PC	UNRESTRICTED/ GENERAL USE	150,000.
SCHWAB CHARITABLE - DONOR ADVISED FUND ORLANDO, FL	N/A	PC	UNRESTRICTED/ GENERAL USE	4,100,000.
SHADY SIDE ACADEMY PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
SIMMONS UNIVERSITY BOSTON, MA	N/A	PC	UNRESTRICTED/ GENERAL USE	105,000.
SOLAR ONE NEW YORK, NY	N/A	PC	UNRESTRICTED/ GENERAL USE	50,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SQUIRREL HILL HEALTH CENTER PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	10,000.
STEAMSHIP HISTORICAL SOCIETY WARWICK, RI	N/A	PC	UNRESTRICTED/ GENERAL USE	180,000.
THE KOHALA CENTER KAMUELA, HI	N/A	PC	UNRESTRICTED/ GENERAL USE	120,695.
TREE PITTSBURGH PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	60,000.
UNION FOR REFORM JUDAISM NEW YORK, NY	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
UNIVERSITY OF PENNSYLVANIA - WHARTON ANNUAL FUND PHILADELPHIA, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
UNIVERSITY OF PITTSBURGH PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
WINCHESTER THURSTON SCHOOL PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	320,000.
WINDWARD FUND WASHINGTON, DC	N/A	PC	UNRESTRICTED/ GENERAL USE	250,000.
WORLD UNION FOR PROGRESSIVE JUDAISM NEW YORK, NY	N/A	PC	UNRESTRICTED/ GENERAL USE	215,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WQED PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
WQED MULTIMEDIA PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	30,000.
FLOW THROUGH CONTRIBUTIONS VARIOUS	N/A	PC	UNRESTRICTED/ GENERAL USE	782.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
READING READY PITTSBURGH PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	60,000.
JUBILEE ASSOCIATION PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	20,000.
Total from continuation sheets				80,000.

923635
04-01-19

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS-FLOW THROUGH'S	220,365.	0.	220,365.	220,365.	
DIVIDENDS-INVESTMETS	3,570,931.	0.	3,570,931.	3,570,931.	
INTEREST-FLOW THROUGH'S	150,952.	0.	150,952.	150,952.	
INTEREST-INVESTMENS	85,554.	0.	85,554.	85,554.	
OTHER PORTFOLIO INCOME FLOW THROUGH'S	1,464.	0.	1,464.	1,464.	
TAX EXEMPT INTEREST-FLOW THROUGH'S	3,546.	0.	3,546.	0.	
TAX EXEMPT INTEREST-INVESTMENS	4,076.	0.	4,076.	0.	
TO PART I, LINE 4	4,036,888.	0.	4,036,888.	4,029,266.	

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
FROM FLOW THROUGH'S	1	38,247.
TOTAL TO FORM 990-PF, PART I, LINE 5A		38,247.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FLOW THROUGH ACTIVITIES	279,611.	279,611.	
1231 GAIN/(LOSS) FROM FLOW THROUGH'S	760.	760.	
OTHER INCOME - INVESTMENTS	1,351.	1,351.	
ADJ FOR NET UBTI	-13,445.	0.	

SECTION 1202 GAIN EXCLUSION	11,265.	0.	
FLOW THROUGH ACTIVITIES UBTI	66,638.	0.	
UBTI NOL	-53,193.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	292,987.	281,722.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL SERVICES	762,327.	571,745.		190,582.
TO FORM 990-PF, PG 1, LN 16B	762,327.	571,745.		190,582.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	1,545,390.	1,545,390.		0.
OTHER PROFESSIONAL FEES	26,586.	19,939.		6,647.
TO FORM 990-PF, PG 1, LN 16C	1,571,976.	1,565,329.		6,647.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PA REGISTRATION FEE	15.	0.		15.
FOREIGN TAX WITHHELD ON DIVIDENDS	55,597.	55,597.		0.
FOREIGN TAXES-FLOW THROUGH'S	6,040.	6,040.		0.
FEDERAL TAXES	233,000.	0.		0.
PAYROLL TAXES	4,490.	0.		4,490.
TO FORM 990-PF, PG 1, LN 18	299,142.	61,637.		4,505.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT INTEREST EXPENSE FLOW THROUGH'S	45,656.	45,656.		0.
NON DEDUCTIBLE EXPENSES	-32.	0.		0.
PAYROLL SERVICES	1,004.	0.		1,004.
OTHER DEDUCTIONS	949.	949.		0.
TO FORM 990-PF, PG 1, LN 23	47,577.	46,605.		1,004.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
COST TO MARKET VALUE ADJUSTMENTS ON STOCK CONTRIBUTED TO DONOR ADVISED FUND	2,394,121.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,394,121.

FORM 990-PF OTHER FUNDS STATEMENT 9

DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
FUND BALANCE	168,500,606.	166,111,945.
TOTAL TO FORM 990-PF, PART II, LINE 29	168,500,606.	166,111,945.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MANAGED FUND INVESTMENTS-SEE STATEMENT 17	119,863,170.	222,064,879.
OTHER CORPORATE STOCK-SEE STATEMENT 17	411,451.	411,451.
TOTAL TO FORM 990-PF, PART II, LINE 10B	120,274,621.	222,476,330.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FLOW THROUGH INVESTMENTS-SEE STATEMENT 17	FMV	21,242,519.	23,193,370.
TOTAL TO FORM 990-PF, PART II, LINE 13		21,242,519.	23,193,370.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12 STATEMENT 12
QUALIFYING DISTRIBUTION STATEMENT

EXPLANATION

THE FOUNDATION MADE DISTRIBUTIONS TO SCHWAB CHARITABLE DONOR ADVISED FUND AND TREATED SUCH DISTRIBUTIONS AS QUALIFYING DISTRIBUTIONS.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12 STATEMENT 13
SECTION 170(C)(2)(B) STATEMENT

EXPLANATION

GRANTS WILL BE MADE FROM THE DONOR ADVISED FUND CONSISTENT WITH THE POSNER FOUNDATION OF PITTSBURGH'S VALUES AND MISSION.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HENRY POSNER III 381 MANSFIELD AVENUE PITTSBURGH, PA 15220	TRUSTEE 1.00	0.	0.	0.
JAMES T. POSNER 381 MANSFIELD AVENUE PITTSBURGH, PA 15220	TRUSTEE 1.00	0.	0.	0.
PAUL M. POSNER 381 MANSFIELD AVENUE PITTSBURGH, PA 15220	TRUSTEE 1.00	0.	0.	0.
ANNE M. MOLLOY 381 MANSFIELD AVENUE PITTSBURGH, PA 15220	TRUSTEE 1.00	0.	0.	0.
JOHN F. HENSLER 381 MANSFIELD AVENUE PITTSBURGH, PA 15220	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 15

NAME OF MANAGER

HENRY POSNER III
JAMES T. POSNER
PAUL M. POSNER
ANNE M. MOLLOY

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D STATEMENT 16

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ANNE MARIE TOCCKET
381 MANSFIELD AVE, STE 500
PITTSBURGH, PA 15220

TELEPHONE NUMBER

4129287701

EMAIL ADDRESS

AMTOCCKET@POSNERFOUNDATION.ORG

FORM AND CONTENT OF APPLICATIONS

APPLICANTS SHOULD SUBMIT A BRIEF STATEMENT IN WRITING, DETAILING THE PURPOSE FOR WHICH FUNDS ARE TO BE UTILIZED AND THE ACTIVITIES ENGAGED IN BY THE APPLICANT. APPLICANT'S DETERMINATION LETTER AND FINANCIAL DATA SHOULD ACCOMPANY THE REQUEST.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

OUR PRIORITY AREAS REFLECT BOTH THE FOUNDATION'S LEGACY OF GIVING AS WELL AS OUR EMERGING INTEREST IN AREAS OF PRESSING SOCIAL, ECONOMIC AND ENVIRONMENTAL CONCERN WITH A FOCUS ON ENVIRONMENT, HUMAN RIGHTS, EDUCATION, AND JEWISH LIFE.

POSNER FOUNDATION OF PITTSBURGH 25-6055022
FORM 990-PF PART II BALANCE SHEETS - INVESTMENT DETAIL
12/31/2019

INVESTMENT		COST BASIS	MARKET VALUE
INVESTMENTS - CORPORATE STOCK			
PROVIDENT INVESTORS, LLC - STATEMENT 17 ATTACHMENT A		80,666,665	172,244,940
EAGLE CAPITAL MANAGEMENT - STATEMENT 17 ATTACHMENT B		9,861,599	14,036,219
1492 CAPITAL MANAGEMENT - STATEMENT 17 ATTACHMENT C		3,026,055	3,846,551
1492 CAPITAL MGMT SMALL CAP VALUE - STATEMENT 17 ATTACHMENT D		1,040,564	1,330,894
GABELLI - STATEMENT 17 ATTACHMENT E		7,717,152	8,683,833
WILLIAMS JONES - STATEMENT 17 ATTACHMENT F		9,015,280	10,687,606
WELLS FARGO (CAPITAL GROUP) - STATEMENT 17 ATTACHMENT G		2,484,156	2,897,377
GOLDMAN SACHS - STATEMENT 17 ATTACHMENT I		5,357,407	7,610,496
Shares	Investment		
PROFUNDS			
6,242	Access Flex High Yield	204,260	214,467
3,019	Bull	134,098	145,993
1,708	Precious Metals	83,554	89,908
2,880	Oil & gas	78,766	81,824
766	Small Cap	67,589	68,820
3,996	Falling US Dollar	64,180	64,540
1,126	Real Estate	61,845	61,411
		694,292	726,963
MEDRESPOND, INC			
5,915,577	COMMON STOCK	-	-
5,317,677	SERIES A-1 & A-2 PREFERRED STOCK	411,451	411,451
	TOTAL CORPORATE STOCK	120,274,621	222,476,330
CASH			
	Checking account	831,946	831,946
	Northern Institutional Treasury Portfolio (Provident)	19,489,085	19,489,085
	Morgan Stanley Bank N A (Eagle)	60,861	60,861
	BMO Govt Money Market Fd Y #605 (1492 Capital Mgmt)	134,483	134,483
	BMO Govt Money Market Fd Y #605 (1492 Cap Mgmt Small Cap Value)	38,821	38,821
	Gabelli Cash	2,509	2,509
	Gabelli US Treasury	460,873	460,873
	Wells Fargo Bank N A (Horizon)	105	105
	Govt Money Mkt Profund-Inv	784,759	784,759
	WJA CASH	1,911	1,911
	Tax Reclaim Receivables	514	514
	WJA STIP 1 US TREASURY ONLY DTD	882,911	882,911
	Wells Fargo Bank N A (Capital Group)	218,395	218,395
	Goldman Sachs Bank USA Deposit	510,257	510,257
	Goldman Sachs US Dollar	3,034	3,034
	TOTAL CASH	23,420,464	23,420,464

INVESTMENT	COST BASIS	MARKET VALUE
FLOW THROUGH INVESTMENTS		
Altenergy Storage LLC	974,648	919,617
Altenergy Storage II LLC	2,862,842	2,781,586
Altenergy Storage Bridge LLC	677,006	677,006
Aurora Ventures V, LP	1,112,013	1,165,185
Axiom Asia Private Capital Fund	584,033	166,135
Commonfund Capital Emerging Markets II LP	846,050	1,010,497
Framtiden Holdings LLC	4,999,448	4,999,448
Harbert Power Fund III	1,740,178	2,112,315
Harbert Power Fund V	686,072	1,689,182
Harbert Venture Partners, LLC	-	230,864
Harbert Venture Partners II, LP	622,016	1,205,185
Harbert Venture Partners III, LP	1,226,604	1,400,562
Harbert Venture Partners Annex Fund, LLC	-	38,787
MDME Holdings LLC	649,794	649,794
Morgan Stanley Private Equity Asia, LP	442,744	166,532
Peninsula-KCG, LP	936,039	913,242
WJA Alternative In Strat I Series I-2-Aurelius	382,330	367,317
WJA Alternative In Strat I Series I-7 D Kempner	825,185	792,288
Fernwood Associates (WJ&A #7 - 5)	562,599	550,632
Sandalwood Fund (WJA, Series I-9)	196,396	215,226
WJA Value Equity	916,522	1,141,970
TOTAL FLOW THROUGH'S	21,242,519	23,193,370
TOTAL INVESTMENTS	164,937,604	269,090,164
ROUNDING		-
OTHER RECEIVABLES	2,618	2,618
NOTE RECEIVABLE MEDRESPOND	50,000	50,000
NOTE RECEIVABLE R TALARICO	1,121,723	1,121,723
TOTAL ASSETS	166,111,945	270,264,505