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Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Go to www.irs.gov/Form990PF for instructions and the latest information

1912

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation	A Employer identification number
ADAMS FAMILY FOUNDATION OF NORA SPRINGS, IOWA	25-5100130
Number and street (or P O box number if mail is not delivered to street address) / Room/suite	B Telephone number (see instructions)
FOUNDATION SOURCE 501 SILVERSIDE RD	(800) 839-1754
City or town, state or province, country, and ZIP or foreign postal code	C If exemption application is pending, check here ▶ ☐
WILMINGTON, DE 19809-1377	

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G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 21,876,479.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

03/04

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	38,035.	38,035.		
	4	Dividends and interest from securities	361,448.	361,448.		
	5a	Gross rents	181,358.	181,358.		
	b	Net rental income or (loss) 139,417.				
	6a	Net gain or (loss) from sale of assets not on line 10	-289,953.			
	b	Gross sales price for all assets on line 6a 9,119,065.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	290,888.	580,841.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	55,000.			55,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	3,060.			3,060.
	16a	Legal fees (attach schedule) ATCH 1	317.	207.		110.
	b	Accounting fees (attach schedule) ATCH 2	291.			291.
	c	Other professional fees (attach schedule) [3]	120,260.	104,610.		15,650.
	17	Interest				
	18	Taxes (attach schedule) (see instructions) [4]	36,497.	25,680.		
	19	Depreciation (attach schedule) and depletion	1,247.	1,247.		
	20	Occupancy				
	21	Travel, conferences, and meetings	2,246.			2,246.
	22	Printing and publications	349.			349.
	23	Other expenses (attach schedule) ATCH 5	56,245.	4,246.		51,999.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	275,512.	135,990.		128,705.
	25	Contributions, gifts, grants paid	842,915.			842,915.
	26	**Total expenses and disbursements** Add lines 24 and 25	1,118,427.	135,990.	0.	971,620.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-827,539.			
	b	**Net investment income** (if negative, enter -0-)		444,851.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	367,945.	1,996,158.	1,996,158.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 6	9,838,561.	10,118,050.	11,831,769.
c	Investments - corporate bonds (attach schedule) ATCH 7	1,703,372.	1,690,334.	1,691,968.
11	Investments - land, buildings, and equipment basis ▶ 9,030,894. Less accumulated depreciation (attach schedule) ▶ 4,739.	11,718,358.	9,026,155.	ATCH 8 6,356,584.
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	23,628,236.	22,830,697.	21,876,479.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg , and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds	23,628,236.	22,830,697.	
29	**Total net assets or fund balances** (see instructions)	23,628,236.	22,830,697.	
30	**Total liabilities and net assets/fund balances** (see instructions)	23,628,236.	22,830,697.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	23,628,236.
2	Enter amount from Part I, line 27a	2	-827,539.
3	Other increases not included in line 2 (itemize) ▶ ATCH 9	3	30,000.
4	Add lines 1, 2, and 3	4	22,830,697.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	22,830,697.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-289,953.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	698,207.	20,627,865.	0.033848
2017	1,376,818.	20,679,900.	0.066578
2016	907,202.	20,682,154.	0.043864
2015	922,714.	22,104,923.	0.041742
2014	1,873,018.	23,929,749.	0.078272

2	**Total** of line 1, column (d)	2	0.264304
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.052861
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	21,125,215.
5	Multiply line 4 by line 3	5	1,116,700.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,449.
7	Add lines 5 and 6	7	1,121,149.
8	Enter qualifying distributions from Part XII, line 4	8	971,620.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	8,897.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2	3	8,897.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	8,897.
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 10,163.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	10,163.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	34.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,232.
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 1,232. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ IA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FOUNDATION SOURCE Telephone no ▶ 800-839-1754

Located at ▶501 SILVERSIDE ROAD, SUITE 123 WILMINGTON, DE ZIP+4 ▶ 19809-1377

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d) ATCH 10			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		55,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 12		92,822.

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	12,645,972.
b	Average of monthly cash balances	1b	1,993,044.
c	Fair market value of all other assets (see instructions)	1c	6,807,903.
d	**Total** (add lines 1a, b, and c)	1d	21,446,919.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	21,446,919.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	321,704.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	21,125,215.
6	**Minimum investment return.** Enter 5% of line 5	6	1,056,261.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,056,261.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	8,897.		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	8,897.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,047,364.
4	Recoveries of amounts treated as qualifying distributions			4	30,000.
5	Add lines 3 and 4			5	1,077,364.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,077,364.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	971,620.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	971,620.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	971,620.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,077,364.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			663,547.	
b Total for prior years 20 17 ,20 16 ,20 15				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 971,620.				
a Applied to 2018, but not more than line 2a			663,547.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount				308,073.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				769,291.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

ATCH 13

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 14				
Total . . . . ▶ **3a**				842,915.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	38,035.	
4 Dividends and interest from securities			14	361,448.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	139,417.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-289,953.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				248,947.	

13 Total Add line 12, columns (b), (d), and (e) . . . . . 13 248,947.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Angie L Pippert | 11-4-2020 ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFFREY D HASKELL	JEFFREY D HASKELL	08/19/2020		P01345770
Firm's name ▶ FOUNDATION SOURCE			Firm's EIN ▶ 510398347	
Firm's address ▶ ONE HOLLOW LN, STE 212 LAKE SUCCESS, NY 11042			Phone no 800-839-1754	

JSA
9E1493 1 000

ATTACHMENT 1

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
GENERAL CONSULTATIONS	317.	207.		110.
TOTALS	317.	207.		110.

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX FORMS PREPARATION/REVIEW	291.			291.
TOTALS	291.			291.

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT SERVICES	92,822.	92,822.	
SCHOLARSHIP ADMIN SERVICES	15,650.		15,650.
PROPERTY MANAGEMENT SERVICES	11,788.	11,788.	
TOTALS	120,260.	104,610.	15,650.

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
990-PF ESTIMATED TAX FOR 2019	9,900.	
990-PF EXTENSION FOR 2018	917.	
FOREIGN TAX PAID	945.	945.
PROPERTY TAXES	24,735.	24,735.
TOTALS	36,497.	25,680.

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADMINISTRATIVE FEES	48,152.		48,152.
BANK CHARGES	74.	74.	
FOUNDATION DUES & MEMBERSHIPS	1,500.		1,500.
INDEMNIFICATION INSURANCE	2,094.		2,094.
OFFICE SUPPLIES	22.		22.
POSTAGE/DELIVERY SERVICE	226.		226.
PROPERTY INSURANCE	1,877.	1,877.	
PROPERTY MAINTENANCE	2,295.	2,295.	
STATE OR LOCAL FILING FEES	5.		5.
TOTALS	56,245.	4,246.	51,999.

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ABB LTD	12,549.	15,562.
ABBOTT LABS	84,503.	99,889.
ACCENTURE PLC	10,533.	14,950.
ADIDAS AG	7,719.	9,931.
ADOBE SYSTEMS, INC	55,955.	78,825.
ADVANCE AUTO PARTS INC	17,262.	17,137.
ADYEN N.V.	5,475.	6,123.
AFLAC INC	10,830.	12,061.
AIA GROUP LTD ADR	8,876.	10,733.
AIR PRODS & CHEM INC	47,027.	58,278.
AIRBUS GROUP	6,633.	6,872.
AKAMAI TECH COM STK	13,357.	18,831.
AKZO NOBEL NV-ADR	9,397.	10,181.
ALCON INC	15,469.	15,444.
ALEXANDRIA REAL ESTATE EQUITIE	5,905.	7,756.
ALEXION PHARMACEUTICALS, INC	17,150.	15,357.
ALIBABA GROUP HOLDING LTD	21,844.	28,421.
ALLEGION PLC	53,556.	70,988.
ALLETE INC	5,281.	5,276.
ALPHABET INC CL A	22,883.	29,467.
ALPHABET INC CL C	57,781.	82,895.
ALTRA HLDGS INC	6,729.	8,111.
ALTRIA GROUP INC	33,832.	30,245.
AMADEUS IT HLDS SA	8,385.	9,302.
AMAZON COM	56,709.	70,218.
AMDOCS LIMITED	6,147.	7,363.
AMER EQ INV LIFE HLD	8,146.	8,859.
AMERCO	3,746.	3,758.
AMERICAN EXPRESS CO	15,022.	19,171.

ATTACHMENT 6 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AMERICAN WATER WORKS COMPANY I	11,722.	14,373.
AMERIPRISE FINANCIAL INC	19,233.	26,653.
AMGEN INC	26,657.	33,027.
AMPHENOL CORPORATION	42,490.	53,790.
ANALOG DEVICES INC	28,658.	34,345.
ANSYS INC	35,844.	51,997.
AON PLC	4,125.	5,832.
APPLE INC	79,842.	132,143.
APTIV PLC	48,917.	56,792.
ARCH CAPITAL GROUP LTD	7,678.	11,023.
ASBURY AUTOMOTIVE GR	2,895.	4,472.
ASML HOLDING NV NY REG SHS	7,796.	13,021.
ASOS PLS ADR	4,058.	4,909.
ASTRAZENECA	7,835.	9,673.
ATKORE INTERNATIONAL GROUP INC	3,327.	5,948.
AUTODESK, INC	8,454.	11,741.
AUTOMATIC DATA PROCESSING INC	31,954.	35,805.
AVALONBAY CMNTYS INC	16,724.	18,873.
AVANOS MEDICAL, INC.	5,159.	3,876.
AVIVA PLC	6,944.	7,505.
BAIDU.COM - ADR	13,326.	11,882.
BALFOUR BEATTY PLC	2,478.	3,002.
BANK OF AMERICA CORP	76,898.	99,426.
BANK OF NT BUTTERFIELD AND SON	3,889.	3,887.
BARCLAYS PLC ADR	11,455.	13,880.
BARNES GROUP INC	5,857.	6,320.
BASF AG SPONS ADR	19,026.	19,993.
BAYER A G SPONSORED ADR	7,092.	8,558.
BECTON DICKINSON & CO	16,928.	20,942.

ATTACHMENT 6 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BERKSHIRE HATHAWAY INC. CLASS	25,010.	29,672.
BERRY PLASTICS GROUP INC	9,666.	9,166.
BIO RAD LABS INC CL A	11,195.	15,911.
BIOMARIN PHARMACEUTICAL INC	13,027.	12,936.
BLACK HILLS CORP	7,798.	8,718.
BLACK KNIGHT, INC	10,705.	13,670.
BLACKROCK INC	78,310.	94,508.
BNP PARIBAS SPONS ADR	7,593.	9,738.
BOK FINANCIAL CORP	10,724.	11,624.
BOOKING HOLDINGS INC	26,560.	28,752.
BOSTON PPTYS INC	7,477.	8,134.
BP PLC SPONSORED ADR	12,152.	11,209.
BRANDYWINE RLTY TR	6,647.	7,292.
BRIGHT HORIZONS FAMILY SOLUTIO	11,965.	14,278.
BRISTOL-MYERS SQUIBB CO	37,336.	46,538.
BRITISH AMERICAN TOBACCO PLC	12,827.	15,286.
BROADCOM INC	7,058.	7,901.
BROOKFIELD ASSET MANAGEMENT CL	21,648.	28,611.
BROOKFIELD PROPERTY REIT INC	2,248.	2,030.
BROWN & BROWN INC	6,100.	9,199.
BROWN FORMAN CORP CL B	2,929.	4,056.
BRUKER CORPORATION	9,612.	13,303.
BURBERRY GROUP PLC	9,681.	12,066.
C H ROBINSON WORLDWIDE INC	7,173.	6,882.
CABLE ONE INC	8,537.	13,396.
CABOT OIL & GAS CORP	21,326.	20,196.
CAIXABANK	7,225.	6,801.
CALERES INC	3,860.	3,563.
CALLON PETROLEUM CO	4,533.	3,956.

ATTACHMENT 6 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CAN IMPERIAL BK OF COMMERCE	3,313.	3,411.
CAPITAL ONE FINANCIAL CORP	33,451.	40,649.
CARMAX INC	13,801.	17,359.
CARNIVAL CORP	26,136.	25,618.
CARREFOUR S.A	6,245.	5,511.
CATALENT INC	3,742.	4,954.
CBRE GROUP	9,270.	14,158.
CHARLES SCHWAB CORP	78,431.	89,223.
CHEESECAKE FACTORY INC	4,590.	3,886.
CHEMICAL AND MINING CO OF CHIL	6,784.	4,644.
CHEVRON CORP	85,666.	87,249.
CHINA MOBILE HGK LTD	16,598.	15,133.
CHOICE HOTELS INTERNATIONAL IN	5,783.	7,344.
CHUBB LIMITED	30,091.	33,467.
CIENA CORP	13,377.	14,216.
CINCINNATI FINANCIAL CORP	19,088.	23,343.
CINEMARK HOLDINGS INC	5,693.	4,942.
CIRRUS LOGIC INC	3,174.	6,758.
CISCO SYSTEMS INC	48,653.	47,576.
CME GROUP, INC	39,641.	48,173.
CMS ENERGY CP	15,381.	19,292.
COGNEX CORPORATION	1,292.	1,457.
COHEN & STEERS LOW DURATION PR	547,544.	567,809.
COHERENT INC CAL	4,047.	4,658.
COLFAX CORPORATION	3,864.	6,148.
COMCAST CORP	73,998.	83,644.
COMMERCE BANCSHARES, INC	12,342.	15,219.
COMMSCOPE HOLDING COMPANY INC	3,622.	2,952.
COMMUNITY BK SYS INC	2,202.	2,412.

ATTACHMENT 6 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
COMPAGNIE FINANCIERE RICHEMONT	3,534.	3,675.
CONOCOPHILLIPS	37,983.	44,806.
COPART INC	7,412.	14,732.
CORE-MARK HOLDING COMPANY, INC	2,707.	2,637.
CORTEVA INC	22,759.	25,776.
COSTCO WHOLESALE CORPORATION	11,432.	18,223.
CRACKER BARREL OLD COUNTRY STO	4,445.	3,997.
CREDIT ACCEPTANCE CORPORATION	4,742.	4,866.
CREDIT AGRICOLE SA	5,479.	5,950.
CROWN CASTLE INTL	35,074.	39,660.
CULLEN FROST BANKERS INC	20,305.	21,023.
CVS CAREMARK CORP	21,853.	23,253.
DANAHER CORP	41,102.	55,406.
DARDEN RESTAURANTS INC	3,474.	3,052.
DEERE CO	16,091.	17,326.
DELEK US HLDGS INC	6,563.	5,700.
DELTA AIR LINES INC	20,001.	21,638.
DELUXE CORPORATION	3,348.	3,644.
DEUTSCHE POST AG	7,129.	9,115.
DIAGEO PLC ADS	29,994.	37,895.
DISCOVER FINL SVCS COM	12,602.	15,692.
DOLLAR GENERAL CORP	3,514.	5,771.
DOMINION ENERGY INC	21,410.	24,266.
DOMINOS PIZZA INC	8,250.	9,401.
DOVER CORP	24,681.	34,463.
DRIL QUIP INC	3,153.	3,471.
DTE ENERGY CO COM	3,560.	4,286.
DU PONT DE NEMOURS	13,338.	10,208.
EAST JAPAN RAILWAY C	5,880.	5,756.

ATTACHMENT 6 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
EAST WEST BANCORP, INC	31,244.	32,726.
ECOLAB INC	48,042.	61,757.
EDISON INTL	7,454.	7,616.
EL PASO ELECTRIC CO	4,806.	5,703.
ELANCO ANIMAL HEALTH INCORPORA	1,286.	1,178.
ELI LILLY & CO	26,413.	32,726.
ENCANA CORP	10,719.	8,672.
ENTERGY CORP	5,795.	5,990.
EPIROC AB	3,813.	5,508.
EQUINIX, INC	14,982.	21,597.
EQUITY LIFESTYLE PRP	9,649.	12,952.
ERSTE BK DER OEST SP	9,392.	9,999.
EVERSOURCE ENERGYINC	2,101.	2,297.
EXXON MOBIL CORP	33,646.	30,633.
F.N.B CORPORATION	8,834.	9,500.
FACEBOOK INC	67,870.	86,410.
FANUC LIMITED UNSPONSORED	22,345.	24,572.
FASTENAL COMPANY	23,200.	30,225.
FERRO CORP	3,377.	3,411.
FIDELITY NATIONAL FINANCIAL IN	10,291.	13,242.
FIDELITY NATIONAL INFORMATION	31,514.	37,693.
FIRST FINANCIAL BANCORP	7,368.	7,200.
FIRST HAWAIIAN INC	5,185.	5,857.
FIRST INTERSTATE BANCSYSTEM IN	4,726.	4,737.
FIRST MIDWEST BANCORP, INC	6,845.	7,056.
FIRST REPUBLIC BANK	9,815.	11,862.
FLEXTRONICS INTERNATIONAL	13,726.	17,125.
FRANKLIN RES INC	12,298.	9,872.
FT-PREFERRED SECUR & INC ETF	537,876.	574,583.

ATTACHMENT 6 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
FULLER H B CO	5,836.	6,446.
GALLAGHER ARTHUR J & CO	12,055.	17,427.
GARTNER INC	11,376.	13,099.
GCI LIBERTY, INC.	4,317.	6,447.
GEN DYNAMICS CP	48,544.	47,085.
GILDAN ACTIVEWEAR INC	3,261.	2,599.
GILEAD SCIENCES INC	9,231.	8,707.
GIVAUDAN SA UNSP/ADR	8,593.	10,512.
GRAINGER W W INC	15,985.	20,311.
GREAT WESTERN BANCORP INC	8,894.	8,789.
GROUPE DANONE ADS	5,901.	6,002.
GUIDEWIRE SOFTWARE INC	5,423.	6,147.
H AND E EQUIPMENT SERVICES INC	3,442.	4,780.
HALLIBURTON COMPANY	13,279.	11,795.
HANCOCK WHITNEY CORPORATION	11,044.	12,286.
HANOVER INS GROUP	8,151.	9,430.
HARTFORD FINANCIALSERVICES GRO	20,380.	25,098.
HASBRO INC	17,936.	19,749.
HDFC BANK LTD ADR	6,455.	7,478.
HEICO CP CL A	1,772.	1,970.
HELIX ENERGY SOLUTIONS GROUP I	3,565.	4,353.
HEXAGON	1,219.	1,114.
HEXCEL CP DELAWARE	10,853.	11,803.
HIGHWOODS PRPTY INC	5,384.	6,163.
HILTON WORLDWIDE HOLDINGS, INC	11,769.	16,526.
HOME DEPOT INC	88,685.	107,006.
HONEYWELL INTL	49,797.	59,649.
HOWARD HUGHES CORPORATION	7,000.	7,608.
HOYA CORP SPONS ADR	3,616.	5,688.

ATTACHMENT 6 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
HYATT HOTELS CORP	4,407.	5,293.
ICON PLC - AMERICAN DEPOSITARY	22,688.	27,385.
IDEXX CORP	5,317.	6,267.
IHS MARKIT LTD	24,208.	32,928.
ILLINOIS TOOL WORKS	19,590.	24,070.
INDUSTRIA DE DISENO	5,859.	6,874.
INFINEON TECH ADS	2,136.	2,890.
ING GROUP N V SPONSORED ADR	6,545.	6,905.
INT'L FLAVORS & FRAGRANCES INC	38,638.	38,835.
INTEL CORP	16,795.	24,299.
INTERCONTINENTAL EXCHANGE, INC	13,905.	15,363.
IQVIA HOLDINGS INC	48,526.	58,868.
ISHARES TRUST MSCI EAFE INDEX	69.	69.
ISHARES TRUST RUSSELL 2000 VAL	2,454.	2,443.
ITT INC	9,756.	13,304.
J & J SNACK FOODS CORP	4,253.	4,975.
JOHNSON & JOHNSON	93,996.	102,547.
JOHNSON CONTROLS INTERNATIONAL	15,812.	17,994.
JOHNSON MATTHEY PLC	4,874.	4,984.
JP MORGAN CHASE	38,414.	50,881.
KAO CORP	9,050.	9,931.
KB HOME	4,435.	5,346.
KBC GROUP SA UNSP ADR	9,096.	9,801.
KDDI CP UNSP ADR	6,834.	8,279.
KEMPER CORP	4,632.	4,728.
KENNEDY WILSON HOLDINGS INC	4,504.	4,861.
KEYSIGHT TECHNOLOGIES INC	6,256.	7,697.
KINDER MORGAN INC	9,119.	10,310.
KIRBY CORPORATION	3,411.	3,939.

ATTACHMENT 6 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
KITE RLTY GROUP TRUST	1,187.	1,230.
KKR & CO INC	9,225.	11,639.
KNOLL INC	4,178.	5,254.
KONINKLIJKE PHILIPS ELECTRONIC	17,557.	18,105.
L'OREAL ADR	8,278.	9,831.
LAS VEGAS SANDS CORP	13,948.	17,122.
LEGG MASON INC	3,801.	4,309.
LEGRAND INC	7,765.	10,314.
LENNAR CORP	21,585.	25,942.
LEXINGTON REALTY TRUST	4,820.	5,650.
LIBERTY BROADBAND CORP	2,693.	3,612.
LIBERTY BROADBAND CORP K	6,815.	8,551.
LIBERTY GLOBAL PLC - SERIES A	1,871.	1,956.
LIBERTY GLOBAL PLC - SERIES C	3,057.	3,183.
LIBERTY MEDIA CORP - SER A	1,019.	1,313.
LIBERTY MEDIA CORP - SER C	6,151.	8,091.
LIBERTY SIRIUS XM CORP - SER C	4,173.	4,766.
LIBERTY SIRIUS XM GROUP - SER	2,232.	2,610.
LIFE STORAGE, INC	5,169.	5,739.
LINDE PLC COM	28,853.	36,832.
LLOYDS BANKING GROUP PLC	2,748.	3,578.
LOCKHEED MARTIN CORP	21,777.	22,584.
LONDON STK EXCHANGE GROUP	7,846.	14,201.
LOUISIANA PACIFIC CP	5,639.	6,972.
LOWES COMPANIES INC	18,786.	24,192.
LULULEMON ATHLETICA INC	9,418.	9,730.
LUMENTUM HOLDINGS INC	6,564.	9,992.
LVMH MOET HENN UNSP	8,452.	12,405.
LYONDELLBASELL INDUSTRIES NV	6,384.	8,220.

ATTACHMENT 6 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
M&T BANK CORP	14,447.	15,447.
MADDEN STEVEN LTD	3,001.	4,086.
MAIN STREET CAPITAL CORP	2,153.	2,371.
MANULIFE FIN CORP	4,363.	5,357.
MARKEL CORP	16,018.	17,148.
MARSH AND MCLENNAN COMPANIES I	18,234.	21,056.
MARTIN MARIETTA MATLS INC	26,007.	35,794.
MASTEC INC	11,800.	16,425.
MASTERCARD INC	59,105.	89,876.
MAXIM INTEGRATED PRODS INC	5,432.	6,274.
MAXLINEAR INC	2,989.	2,971.
MCCORMICK & CO	6,082.	7,977.
MCDONALD'S CORP	53,900.	55,133.
MEDTRONIC PLC	54,263.	68,183.
MERCK & CO INC	45,704.	57,935.
MERITAGE CORPORATION	3,767.	5,194.
METLIFE INC	18,161.	20,490.
METTLER-TOLEDO INTL	7,848.	9,519.
MICRO FOCUS INTERNATIONAL PLC	7,089.	4,293.
MICROCHIP TECHNOLOGY INC	28,339.	35,814.
MICROSOFT CORP	196,408.	294,111.
MITSUBISHI UFJ FINANCIAL GROUP	10,503.	11,202.
MONDELEZ INTERNATIONAL INC	40,678.	44,229.
MONOLITHIC POWER SYSTEMS, INC	5,806.	7,833.
MONOTARO CO., LTD	3,694.	4,320.
MOODYS CORP	3,879.	6,410.
MOTOROLA SOLUTIONS INC	2,734.	4,190.
MSCI INC	16,210.	23,236.
MURATA MFG INC UNSP/ADR	2,217.	2,742.

ATTACHMENT 6 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
NBT BANCORP	5,529.	5,922.
NCR CP	5,265.	6,399.
NESTLE S.A	40,596.	48,609.
NETSCOUT SYSTEMS, INC	3,812.	3,562.
NEXTERA ENERGY, INC	60,419.	75,796.
NIDEC CORPORATION ADR	8,913.	9,271.
NIKE INC-CL B	33,885.	37,485.
NINTENDO CO LTD ADR UNSPON	10,196.	12,325.
NISOURCE INC	3,865.	3,675.
NORFOLK SOUTHERN CORP	34,503.	48,144.
NORTHERN TRUST CORPORATION	12,370.	14,555.
NOVARTIS AG ADR	40,377.	46,587.
NOVO NORDISK A S	8,962.	10,939.
NUTANIX INC	3,883.	4,814.
NVIDIA CORP	21,272.	32,236.
NXP SEMICONDUCTORS	11,241.	11,962.
O'REILLY AUTOMOTIVE INC	9,236.	16,654.
OASIS PETROLEUM CORP	4,389.	2,305.
OLIN CP	7,802.	6,262.
ON SEMICONDUCTOR	6,170.	7,850.
ONEOK INC	3,177.	3,481.
ORACLE CORP	16,614.	17,377.
OSHKOSH CORP	21,404.	28,300.
OUTFRONT MEDIA INC	7,451.	9,065.
PACCAR INC	10,684.	13,368.
PALO ALTO NETWORKS INC	11,626.	17,575.
PARKER HANNIFIN CP	39,385.	49,603.
PATTERSON-UTI ENERGY INC	5,675.	4,883.
PAYCHEX	32,285.	35,725.

ATTACHMENT 6 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PAYPAL HOLDINGS, INC	33,987.	37,643.
PEPSICO INC	39,263.	43,051.
PERFORMANCE FOOD GROUP COMPANY	4,279.	5,354.
PFIZER INC	60,757.	62,923.
PHILIP MORRIS INTL	37,779.	37,865.
PHILLIPS 66	23,420.	28,075.
PING AN INSURANCE GROUP ADR	8,124.	9,330.
PIONEER NAT RES CO	29,371.	30,577.
PNC FINANCIAL GROUP INC	45,842.	56,509.
PPG INDUSTRIES INC	39,131.	47,255.
PRIMORIS SERVICES CORP	4,815.	4,782.
PROCTER GAMBLE CO	32,520.	41,467.
PROGRESSIVE CORP OHIO	14,562.	17,012.
PROLOGIS	4,126.	4,457.
PROOFPOINT INC	11,184.	11,708.
PROSPERITY BANC SHARES, INC	5,429.	5,679.
PRUDENTIAL FINCL INC	25,557.	26,528.
PRUDENTIAL PLC SC	12,734.	11,998.
PUBLIC SVC ENTERPRISE GROUP IN	10,303.	11,220.
QIAGEN NV	10,248.	9,802.
QUALCOMM INC	15,752.	21,352.
REALPAGE, INC	6,606.	5,913.
REALTY INCOME CORP	9,766.	9,940.
RELX PLC	4,498.	4,902.
RENTOKIL INITIAL PLC SPON ADR	9,625.	12,493.
REPUBLIC SVCS INC	10,123.	12,010.
RESTAURANT BRANDS INTL	12,887.	14,093.
REXNORD CORP	4,555.	5,513.
ROCHE HOLDING LTD ADR	19,642.	24,233.

ATTACHMENT 6 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ROCKWELL AUTOMATION INC	15,851.	18,240.
ROGERS COMM CL B	7,710.	7,301.
ROLLS ROYCE GRP PLC S/ADR	14,541.	11,767.
ROPER INDUSTRIES	7,279.	9,564.
ROSS STORES, INC	774.	1,164.
ROYAL DUTCH SHEL PLC SPONS ADR	13,625.	13,073.
RPM INTERNATIONAL INC	5,927.	8,290.
RPT REALTY	3,818.	4,301.
RYANAIR HOLDINGS PLC-ADR COM	6,000.	7,885.
S&P GLOBAL INC COM	2,703.	3,823.
S&T BANCORP, INC.	3,627.	3,586.
SAIA, INC	2,306.	3,632.
SALESFORCE.COM	25,832.	27,486.
SAP AKTIENGESELL ADS	24,337.	29,210.
SBA COMMUNICATIONS CORP	17,247.	21,930.
SCOTTS CO. CLASS A	3,578.	4,778.
SELECT SECTOR SPDR UTILITIES	706,572.	843,290.
SELECTIVE INS GROUP INC	9,055.	8,605.
SEMPRA ENERGY COM	12,983.	14,391.
SERVICE CP INTL	4,337.	4,373.
SHISEIDO CO LTD	15,277.	16,444.
SHOPIFY INC	3,800.	8,349.
SIEMENS AG	13,078.	15,918.
SIMON PPTY GROUP INC	23,732.	22,046.
SINOPHARM GROUP CO	2,355.	2,514.
SK TELECOM ADS ADS	12,069.	10,376.
SLACK TECHNOLOGIES CLASS A ORD	4,144.	3,012.
SM ENERGY COMPANY	1,704.	1,630.
SONY CORP ADR	17,520.	22,712.

ATTACHMENT 6 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SOUTH JERSEY INDS INC	4,409.	4,518.
SOUTHWEST GAS CP	6,790.	6,457.
SPDR S&P 500 ETF TRUST	642.	644.
SPECTRUM BRANDS HOLDINGS INC	3,505.	4,307.
SPIRIT REALTY CAPITAL, INC	5,160.	6,098.
SPLUNK INC	9,942.	16,624.
SPOTIFY TECHNOLOGY SA	6,595.	7,029.
SQUARE INC	14,397.	13,576.
SSE PLC SPON ADR	5,392.	7,228.
STANDARD MOTOR PRODS	2,308.	2,395.
STANLEY BLACK & DECKER INC	11,540.	14,088.
STARBUCKS CORP COM	48,430.	52,312.
STERICYCLE INC	39,152.	52,324.
STERIS PLC	3,088.	3,658.
STIFEL FINANCIAL CP	7,914.	9,522.
STONECO LTD	6,694.	7,300.
SUMITOMO MITSUI FINCL GRP	5,917.	6,017.
SUMMIT HOTEL PROPERTIES, INC	4,440.	4,837.
SUMMIT MATERIALS INC	2,204.	3,418.
SUN COMMUNITIES INC	9,502.	12,909.
SYSCO CORP	6,520.	7,699.
T. ROWE PRICE ASSOCIATES	16,136.	22,175.
TAIWAN SEMICONDUCTOR MFG CO LT	5,587.	7,902.
TAKEDA PHARMACEUTICAL COMPANY	19,525.	21,229.
TARGET CORPORATION	11,483.	18,975.
TECH DATA CORP	3,939.	6,031.
TECHNOPRO HOLDINGS 5 SPONSORED	3,874.	5,568.
TELEPERFORMANCE SA	5,603.	8,148.
TEMENOS GROUP AG	7,606.	8,496.

ATTACHMENT 6 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
TERADYNE INC	6,513.	11,388.
TEXAS INSTRUMENTS INC	75,925.	96,474.
TEXAS ROADHOUSE, INC	4,077.	3,830.
THE COCA-COLA CO	55,348.	64,926.
THERMO FISHER SCIENTIFIC INC	19,335.	28,589.
THOMSON REUTERS CORPORATION	5,743.	5,943.
TIFFANY & CO	3,422.	5,079.
TJX COMPANIES INC	31,213.	35,659.
TOTAL FINA ELF S.A	11,963.	11,779.
TOWER SEMICONDCTOR LTD	3,612.	5,510.
TRANSDIGM GRP INC	14,102.	24,640.
TRANSUNION COM USD0.01	7,961.	10,616.
TRAVELERS COMPANIES INC	22,513.	23,282.
TRUIST FINANCIAL CORPORATION	38,769.	46,126.
TTM TECHNOLOGIES INC	3,984.	5,478.
TWITTER INC	18,868.	18,621.
TYSON FOODS INC CL A	18,082.	20,757.
UBER	16,777.	12,640.
ULTA SALON, COSMETICS & FRAGRA	37,824.	33,414.
UMICORE SA	6,118.	7,606.
UMPQUA HOLDINGS CORPORATION	8,485.	8,337.
UNICREDIT SPA	17,299.	20,945.
UNIFIRST CP	5,466.	7,271.
UNILEVER N V N Y	18,531.	18,675.
UNITED PARCEL SERVICE	41,139.	44,015.
UNITED TECHNOLOGIES CORP	23,689.	26,957.
UNITEDHEALTH GROUP INC	50,371.	67,615.
US BANCORP	30,729.	34,744.
V F CORP	27,249.	34,682.

ATTACHMENT 6 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
VAIL RESORTS INC	7,590.	9,114.
VALARIS PLC	3,340.	1,843.
VALERO ENERGY CORP	20,650.	23,787.
VALLEY NATL BANCORP	6,725.	7,374.
VENTAS INC	7,751.	6,467.
VERISIGN INC	7,022.	10,405.
VERISK ANALYTICS, INC	46,259.	60,931.
VERIZON COMMUNICATIONS	44,360.	52,067.
VESTAS WIND SYS UNSP/ADR	12,169.	16,128.
VIAVI SOLUTIONS INC	3,042.	4,080.
VICTORY INVESTMENT GRADE CONVE	811,566.	847,532.
VISA INC	40,675.	64,074.
VISHAY INTERTECH	6,790.	7,515.
VMWARE INC	11,309.	14,116.
VODAFONE GROUP PLC	8,473.	8,254.
VOLKSWAGEN AG	19,324.	22,319.
VORNADO RLTY TR	13,221.	12,768.
VULCAN MATERIALS CO	9,811.	13,103.
WAL-MART STORES INC	13,413.	16,162.
WALGREENS BOOTS ALLIANCE	12,401.	13,620.
WALT DISNEY HOLDINGS CO	36,260.	45,558.
WASH REAL EST INV TR MARYLAND	4,338.	4,786.
WAYFAIR INC	6,600.	4,790.
WEBSTER FINL CORP	10,327.	11,099.
WEC ENERGY GROUP, INC	14,201.	14,572.
WELLS FARGO & CO	63,538.	68,972.
WERNER ENTERPRISES INC	5,394.	5,968.
WESBANCO INC	5,138.	4,648.
WESCO INTL INC	2,306.	2,613.

ATTACHMENT 6 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
WEST PHARMA SVCS INC	12,795.	15,484.
WESTERN ALLIANCE BANCORPORATIO	6,701.	8,721.
WILLIAMS COS	5,404.	5,432.
WIX COM LTD	7,142.	8,199.
WOLVERINE WORLDWIDE	4,274.	4,589.
WPX ENERGY INC	5,115.	6,568.
WYNDHAM HOTELS & RESORTS INC C	7,912.	9,233.
XCEL ENERGY INC	17,365.	22,475.
XYLEM INC	15,506.	16,940.
ZENDESK INC	8,969.	7,740.
ZOETIS INC	26,527.	46,190.
TOTALS	10,118,050.	11,831,769.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BANK OF AMERICA CORP - PERPETU	140,256.	139,225.
E TRADE FINANCIAL CORP - 5.875	215,448.	212,500.
GENERAL ELECTRIC CO PERPETUAL	227,676.	231,152.
GENERAL MTRS FINL COINC BOND P	191,409.	183,150.
JPMORGAN CHASE & CO BOND PERPE	137,069.	136,563.
KINDER MORGAN EP - 4.150% - 02	130,292.	132,570.
M & T BK CORP - 6.450% - 12/31	223,006.	222,110.
TIME WARNER - 4.050% - 12/15/2	209,171.	212,198.
WELLS FARGO & CO NEW DEPOSITAR	216,007.	222,500.
TOTALS	1,690,334.	1,691,968.

INVESTMENTS - LAND, BUILDINGS, EQUIPMENT

ATTACHMENT 8

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
FARMLAND - SEC 4 R	L	533,797			533,797				
FARMLAND - SEC 8 R	L	2,603,668			2,603,668				
FARMLAND - SEC 9 R	L	3,677,567			3,677,567				
TIMBERLAND - SEC 8	L	245,535			245,535				
FARMLAND - SEC 31	L	2,670,145		2,670,145					
FARMLAND - SEC 31	L	1,951,625			1,951,625				
LAND IMPROV-SEC 31	SL	4,252		4,252		992		992	
LAND IMPROV-SEC 31	SL	3,109			3,109	726	207		933
LAND IMPROV-SEC 31	SL	12,640		12,640		2,529		2,529	
LAND IMPROV-SEC 31	SL	9,238			9,238	1,848	616		2,464
LAND IMPROV-SEC 31	SL	8,695		8,695		1,255		1,255	
LAND IMPROV-SEC 31	SL	6,355			6,355	918	424		1,342
TOTALS		11726626			9,030,894	8,268			4,739

ATTACHMENT 9

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
RETURNED GRANT		30,000.
	TOTAL	30,000.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PUBLICLY-TRADED SECURITIES						
6,892,969.		6,713,215.					179,754.	
		FARMLAND&IMPROVEMENTS-SEC 31-199.93ACRES				P	03/14/2019	03/15/2019
2,226,096.		2,695,803.					-469,707.	
TOTAL GAIN(LOSS)							-289,953.	

ATTACHMENT 10

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: PARK CEMETERY ASSOCIATION
GRANTEE'S ADDRESS: 1055 135TH STREET
CITY, STATE & ZIP: NORA SPRINGS, IA 50458
GRANT DATE: 12/18/2013
GRANT AMOUNT: 21,840.
GRANT PURPOSE: TO FUND THE PRESERVATION OF HISTORICAL INFORMATION AND SUBSIDIZE BURIALS OF LOW INCOME INDIVIDUALS
AMOUNT EXPENDED:
ANY DIVERSION? NO
DATES OF REPORTS: 10/22/14, 4/15/15, 4/7/16, 4/4/17, 4/4/18, 3/27/19
VERIFICATION DATE:
RESULTS OF VERIFICATION:
ADDITIONAL DATES OF ANNUAL REPORTS: 4/1/20

NO VERIFICATION WAS NECESSARY

GRANTEE'S NAME: PARK CEMETERY ASSOCIATION
GRANTEE'S ADDRESS: 1055 135TH STREET
CITY, STATE & ZIP: NORA SPRINGS, IA 50458
GRANT DATE: 10/07/2013
GRANT AMOUNT: 5,000.
GRANT PURPOSE: TO FUND THE PRESERVATION OF HISTORICAL INFORMATION AND SUBSIDIZE BURIALS OF LOW INCOME INDIVIDUALS
AMOUNT EXPENDED:
ANY DIVERSION? NO
DATES OF REPORTS: 10/22/14, 4/15/15, 4/7/16, 4/4/17, 4/4/18, 3/27/19
VERIFICATION DATE:
RESULTS OF VERIFICATION:
ADDITIONAL DATES OF ANNUAL REPORTS: 4/1/20

NO VERIFICATION WAS NECESSARY

GRANTEE'S NAME: NORA SPRINGS VOLUNTEER AMBULANCE SERVICE
GRANTEE'S ADDRESS: P.O. BOX 625
CITY, STATE & ZIP: NORA SPRINGS, IA 50458
GRANT DATE: 10/03/2013
GRANT AMOUNT: 42,500.
GRANT PURPOSE: PROMOTE HEALTH OF COMMUNITY BY FUNDING CONSTRUCTION OF HOUSING FOR ON CALL AMBULANCE CREW
AMOUNT EXPENDED: 42,500.
ANY DIVERSION? NO
DATES OF REPORTS: 3/4/14,6/7/14,11/21/14,4/20/15,4/7/16,4/3/17,4/4/18
VERIFICATION DATE:
RESULTS OF VERIFICATION:
ADDITIONAL DATES OF ANNUAL REPORTS: 3/27/19, 4/3/20

NO VERIFICATION WAS NECESSARY

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
LORI M JOST FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR, SEC 3.00	5,500.	0.	0.
JOAN KIRK* FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377 *REMOVED FROM FOUNDATION IN 2019.	SEC 3.00	2,500.	0.	0.
KENNETH KIRK FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377 *REMOVED FROM POSITION IN 2019.	DIR, PRES* 10.00	13,000.	0.	0.
MICHAEL MARTH FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR, VP 2.00	3,000.	0.	0.
DEBRA O'BANION FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	TREAS, DIR 10.00	18,000.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ANGIE L PIPPERT FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377 *REMOVED FROM POSITION IN 2019.	DIR, VP*, PRES 10.00	13,000.	0.	0.
	GRAND TOTALS	55,000.	0.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 12

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
MORGAN STANLEY 13625 CALIFORNIA ST, STE 400 OMAHA, NE 68154	INVESTMENT MGMT	92,822.
TOTAL COMPENSATION		92,822.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

GRANT APPLICATIONS
FSREQUESTS.COM/ADAMSFAMILYNORASPRINGS

FORM IN WHICH APPLICATION SHOULD BE SUBMITTED AND INFORMATION THEY SHOULD INCLUDE:
FSREQUESTS.COM/ADAMSFAMILYNORASPRINGS

SUBMISSION DEADLINES:
FSREQUESTS.COM/ADAMSFAMILYNORASPRINGS

RESTRICTIONS OR LIMITATIONS ON AWARDS:
FSREQUESTS.COM/ADAMSFAMILYNORASPRINGS

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CENTRAL SPRINGS COMMUNITY SCHOOL DISTRICT PO BOX 190 MANLY, IA 50456	N/A GOV	WEE SOAR PRESCHOOL, CENTRAL SPRINGS CSD	43,927
CERRO GORDO COUNTY CONSERVATION 3501 LIME CREEK RD MASON CITY, IA 50401	N/A GOV	WILKINSON PARK PLAYGROUND EQUIPMENT FUND	42,000
CITY OF NORA SPRINGS PO BOX 336 NORA SPRINGS, IA 50458	N/A GOV	MILL POND PEDESTRIAN BRIDGE SHORTFALL FUND	82,852
CITY OF NORA SPRINGS PO BOX 336 NORA SPRINGS, IA 50458	N/A GOV	NORA SPRINGS PUBLIC LIBRARY LOCAL AND GUEST SPEAKERS/PRESENTERS/PROGRAMS	3,000
CITY OF NORA SPRINGS PO BOX 336 NORA SPRINGS, IA 50458	N/A GOV	NORA SPRINGS PUBLIC LIBRARY YEARBOOK CABINET FUND	574
CITY OF NORA SPRINGS PO BOX 336 NORA SPRINGS, IA 50458	N/A GOV	PARKS & REC TRAIL DEVELOPMENT/SHARED USE PATHS PROJECT	190,727

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FIRST CHURCH OF CHRIST SCIENTIST 210 MASSACHUSETTS AVE BOSTON, MA 02115	N/A PC	GENERAL & UNRESTRICTED	1,000
NORA SPRINGS FARM FIRE SERVICE COMPANY PO BOX 523 NORA SPRINGS, IA 50458	N/A PC	FIRE TRUCK - UNIT 452 REPLACEMENT	150,000
NORA SPRINGS HISTORICAL SOCIETY WEST CONGRESS 116 1ST ST SW NORA SPRINGS, IA 50458	N/A PC	GENERAL & UNRESTRICTED	5,000
NORTH IOWA AREA COMMUNITY COLLEGE FOUNDATION 500 COLLEGE DR MASON CITY, IA 50401	N/A SO I	ADAMS FAMILY FOUNDATION OF NORA SPRINGS, IOWA SCHOLARSHIP FUND FOR THE 2019-2020 ACADEMIC YEAR	313,000
NORTH IOWA AREA COMMUNITY COLLEGE FOUNDATION 500 COLLEGE DR MASON CITY, IA 50401	N/A SO I	NIACC AND STEM PROGRAMS RE-TOOLING PHYSICS FOR TODAY'S NORTH IOWA STUDENTS	3,000
QUILTS OF VALOR FOUNDATION PO BOX 191 WINTERSET, IA 50273	N/A PC	QUILTS OF VALOR - NORTH CENTRAL IOWA	1,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ROCK FALLS AREA BETTERMENT INC 3 S NOTTINGHAM ROCK FALLS, IA 50467	N/A PC	GENERAL & UNRESTRICTED	4,835
RUDD COMMUNITY BETTERMENT CORPORATION PO BOX 1567 MASON CITY, IA 50402	N/A PC	RUDD SCHOOL ROOF REPLACEMENT FUND	2,000
		TOTAL CONTRIBUTIONS PAID	842,915