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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
THE NORBELL FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
3913 W PROSPECT AVENUE NO 201

City or town, state or province, country, and ZIP or foreign postal code
APPLETON, WI 549148797

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$** 5,525,643

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
25-1757468

B Telephone number (see instructions)
(920) 380-9960

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here.....

☐

2. Foreign organizations meeting the 85% test, check here and attach computation ...

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	734	734	
	4 Dividends and interest from securities	165,728	165,728	
	5a Gross rents			
	b Net rental income or (loss) _____			
	6a Net gain or (loss) from sale of assets not on line 10			
	b Gross sales price for all assets on line 6a _____			
	7 Capital gain net income (from Part IV, line 2)		0	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances _____			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	166,462	166,462		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	20,516	20,516	0
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	17,500	8,750	8,750
	c Other professional fees (attach schedule)	3,407	3,407	0
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	12,687	1,374	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	53	53	0
	24 Total operating and administrative expenses. Add lines 13 through 23	54,163	34,100	8,750
	25 Contributions, gifts, grants paid	275,000		275,000
26 Total expenses and disbursements. Add lines 24 and 25	329,163	34,100	283,750	
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	-162,701		
	b Net investment income (if negative, enter -0-)		132,362	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	276,779	114,078	114,078
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,765,565	2,765,565	5,411,565
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,042,344	2,879,643	5,525,643	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	3,042,344	2,879,643	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	3,042,344	2,879,643	
30 Total liabilities and net assets/fund balances (see instructions) .	3,042,344	2,879,643		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,042,344
2 Enter amount from Part I, line 27a	2	-162,701
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	2,879,643
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	2,879,643

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	260,000	5,194,344	0.050054
2017	270,000	5,274,883	0.051186
2016	255,962	4,997,832	0.051215
2015	230,000	4,837,930	0.047541
2014	271,032	4,766,105	0.056867

2 Total of line 1, column (d)	2	0.256863
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051373
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	5,232,253
5 Multiply line 4 by line 3	5	268,797
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,324
7 Add lines 5 and 6	7	270,121
8 Enter qualifying distributions from Part XII, line 4	8	283,750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,324
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,324
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,324
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	8,360
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	8,360
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	11
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	7,025
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 1,400 Refunded ▶	11	5,625

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>ELLEN S EASLEY</u> Telephone no. ▶ <u>(412) 261-0779</u>			

Located at ▶ 101 S VINCENNES CIRCLE RACINE WI ZIP+4 ▶ 53402

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,997,290
b	Average of monthly cash balances.	1b	314,642
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,311,932
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,311,932
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	79,679
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,232,253
6	Minimum investment return. Enter 5% of line 5.	6	261,613

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	261,613
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,324
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,324
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	260,289
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	260,289
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	260,289

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	283,750
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	283,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,324
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	282,426

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				260,289
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	10,346			
b From 2015.				
c From 2016.	9,844			
d From 2017.	11,506			
e From 2018.	8,636			
f Total of lines 3a through e.	40,332			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 283,750				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				260,289
e Remaining amount distributed out of corpus	23,461			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	63,793			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	10,346			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	53,447			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.	9,844			
c Excess from 2017.	11,506			
d Excess from 2018.	8,636			
e Excess from 2019.	23,461			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	275,000
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

- [illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-07-08	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JAMEY G RAPPIS		2020-07-08		P00292065
	Firm's name ▶ CLIFTONLARSONALLEN LLP				Firm's EIN ▶ 41-0746749
	Firm's address ▶ 10401 W INNOVATION DR STE 300 WAUWATOSA, WI 53226				Phone no. (414) 476-1880

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ELLEN S EASLEY 101 SOUTH VINCENNES CIRCLE RACINE, WI 53402	TRUSTEE 0.50	0	0	0
JOYCE S BIFFAR 3192 SAGE GLEN ESCONDIDO, CA 92029				
TRAVIS S BIFFAR 26581 PASEO CALLADO SAN JUAN CAPISTRANO, CA 92675	TRUSTEE 0.50	0	0	0
CHARLES C STUCKEMAN 1013 CHAULK HILL DRIVE MOON TOWNSHIP, PA 15108				
FIDUCIARY PARTNERS INC 3913 W PROSPECT AVE STE 20 APPLETON, WI 54914	TRUSTEE 5.00	20,516	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN CANCER SOCIETY 320 BILMAR DRIVE PITTSBURGH, PA 15205	NONE	PC	GENERAL OPERATING EXPENSES	18,000
AMERICAN DIABETES ASSOCIATION 375 BISHOPS WAY SUITE 220 BROOKFIELD, WI 530066200	NONE	PC	GENERAL	4,000
AMERICAN HEART ASSOCIATION 9404 GENESEE AVENUE SUITE 240 LA JOLLA, CA 92037	NONE	PC	GENERAL OPERATING EXPENSES	6,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARCHANGEL GABRIEL CATHOLIC SCHOOL 5720 STEUBENVILLE PIKE MCKEES ROCKS, PA 15136	NONE	PC	GENERAL OPERATING EXPENSES	6,000
AUTISM SOCIETY OF AMERICA 4340 EAST-WEST HIGHWAY SUITE 350 BETHESDA, MD 20814	NONE	PC	GENERAL OPERATING EXPENSES	5,000
BOY SCOUTS OF AMERICA 1275 BEDFORD AVENUE PITTSBURGH, PA 15219	NONE	PC	GENERAL OPERATING EXPENSES	4,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARNEGIE LIBRARY OF PITTSBURGH 4400 FORBES AVENUE PITTSBURGH, PA 15213	NONE	PC	GENERAL OPERATING EXPENSES	7,000
CARNEGIE MUSEUMS OF PITTSBURGH 4400 FORBES AVENUE PITTSBURGH, PA 15213	NONE	PC	GENERAL OPERATING EXPENSES	7,000
CENTER FOR HOPE FAITH CENTER 740 PARK ROAD 1 AMBRIDGE, PA 15003	NONE	PC	GENERAL OPERATING EXPENSES	2,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHARCOT-MARIE-TOOTH ASSOCIATION PO BOX 105 GLENOLDEN, PA 19036	NONE	PC	RESEARCH	10,000
CHILDREN'S HOSPITAL OF PITTSBURGH ONE CHILDRENS HOSPITAL DRIVE 4401 PENN AVE PITTSBURGH, PA 152231342	NONE	PC	GENERAL OPERATING EXPENSES	5,000
CORAOPOLIS COMMUNITY DEVELOPMENT FOUNDATION PO BOX 40 CORAOPOLIS, PA 15108	NONE	PC	GENERAL OPERATING EXPENSES	6,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CORAOPOLIS YOUTH CREATIONS 1022 5TH AVE CORAOPOLIS, PA 15108	NONE	PC	GENERAL OPERATING EXPENSES	2,000
CORNERSTONE ACADEMY 9016 WESTVIEW DR HOUSTON, TX 77055	NONE	PC	GENERAL OPERATING EXPENSES	3,000
CREEKSIDE EDUCATIONAL FOUNDATION 12362 SPRINGHURST DRIVE SAN DIEGO, CA 92128	NONE	PC	GENERAL OPERATING EXPENSES	9,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CYPRESS PARK HIGH SCHOOL 7425 WESTGREEN BLVD CYPRESS, TX 77433	NONE	PC	GENERAL OPERATING EXPENSES	3,000
EPILEPSY FOUNDATION OF WESTERN & CENTRAL PA 1501 REEDSDALE STREET SUITE 3002 PITTSBURGH, PA 15233	NONE	PC	GENERAL OPERATING EXPENSES	6,000
FERN HOLLOW NATURE CENTER 1901 GLEN MITCHELL RD SEWICKLEY, PA 15143	NONE	PC	GENERAL OPERATING EXPENSES	2,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST PRESBYTERIAN CHURCH 716 COLLEGE AVENUE RACINE, WI 53403	NONE	PC	GENERAL OPERATING EXPENSES	10,000
FIRST UNITED METHODIST CHURCH OF ESCONDIDO 341 SOUTH KALMIA STREET ESCONDIDO, CA 92025	NONE	PC	GENERAL OPERATING EXPENSES	10,000
FRANKLIN LIBRARY ASSOCIATION 118 MAIN STREET FRANKLIN, MA 02038	NONE	PC	GENERAL OPERATING EXPENSES	2,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRANKLIN MUSIC BOOSTERS PO BOX 492 FRANKLIN, WI 02038	NONE	PC	GENERAL	1,000
GIRL SCOUTS OF WISCONSIN SOUTHEAST 131 SOUTH 69TH STREET MILWAUKEE, WI 53214	NONE	PC	GENERAL OPERATING EXPENSES	2,000
GREENDALE COMMUNITY CHURCH 6015 CLOVER LANE GREENDALE, WI 53129	NONE	PC	GENERAL OPERATING EXPENSES	8,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEINZ HISTORY CENTER 1212 SMALLMAN STREET PITTSBURGH, PA 15222	NONE	PC	GENERAL OPERATING EXPENSES	3,000
HOCKOMOCK AREA YMCA 300 ELMWOOD STREET NORTH ATTLEBORO, MA 02760	NONE	PC	GENERAL OPERATING EXPENSES	2,000
HUMANE ANIMAL RESCUE 6926 HAMILTON AVENUE PITTSBURGH, PA 15208	NONE	PC	GENERAL OPERATING EXPENSES	5,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INTERFAITH COMMUNITY SERVICES 550 WEST WASHINGTON AVENUE ESCONDIDO, CA 92025	NONE	PC	GENERAL OPERATING EXPENSES	4,000
JEFFERSON ELEMENTARY PARENT COMMUNICATION COUNCIL 628 WASHINGTON STREET FRANKLIN, MA 02038	NONE	PC	GENERAL OPERATING EXPENSES	1,000
MARIO LEMIEUX FOUNDATION TWO CHATHAM CENTER SUITE 1661 / 112 WASHINGTON PLACE PITTSBURGH, PA 15219	NONE	PC	GENERAL OPERATING EXPENSES	5,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MASONIC VILLAGES OF THE GRAND LODGE OF PENNSYLVANIA 1000 MASONIC DRIVE SEWICKLEY, PA 15143	NONE	PC	FRIEND TO FRIEND FUND	3,000
MASSACHUSETTS AUDUBON SOCIETY 208 SOUTH GREAT ROAD LINCOLN, MA 01773	NONE	PC	GENERAL OPERATING EXPENSES	2,000
MEADOWBROOK EDUCATIONAL FOUNDATION 12320 MEADOWBROOK LANE POWAY, CA 92064	NONE	PC	GENERAL OPERATING EXPENSES	4,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOON AREA SOCCER ASSOCIATION PO BOX 1002 CORAOPOLIS, PA 15108	NONE	PC	GENERAL OPERATING EXPENSES	2,000
MOON TOWNSHIP PUBLIC LIBRARY 1700 BEAVER GRADE ROAD SUITE 100 CORAOPOLIS, PA 15108	NONE	PC	GENERAL OPERATING EXPENSES	5,000
MOONCREST NEIGHBORHOOD PROGRAMS 308 HEMLOCK DR CORAOPOLIS, PA 15108	NONE	PC	GENERAL OPERATING EXPENSES	2,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NORTH CITY PRESBYTERIAN CHURCH PRESCHOOL 11717 POWAY ROAD POWAY, CA 92064	NONE	PC	GENERAL OPERATING EXPENSES	5,000
OCEAN INSTITUTE 24200 DANA POINT HARBOR DRIVE DANA POINT, CA 92629	NONE	PC	GENERAL OPERATING EXPENSES	2,000
OKAUCHEE LAKE SAILING SCHOOL PO BOX 152 NASHOTAH, WI 53058	NONE	PC	GENERAL OPERATING EXPENSES	1,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLEASANT VIEW PTO 4601 WEST MARQUETTE AVE FRANKLIN, WI 53132	NONE	PC	GENERAL OPERATING EXPENSES	1,000
RACINE ART MUSEUM441 MAIN STREET RACINE, WI 53403	NONE	PC	GENERAL OPERATING EXPENSES	4,000
RACINE HEALTH CARE NETWORK 904 STATE STREET RACINE, WI 53404	NONE	PC	GENERAL OPERATING EXPENSES	4,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RACINE LITERACY COUNCIL 734 LAKE AVENUE RACINE, WI 53403	NONE	PC	GENERAL OPERATING EXPENSES	2,000
RACINE PUBLIC LIBRARY75 7TH STREET RACINE, WI 53403	NONE	PC	GENERAL OPERATING EXPENSES	4,000
RACINE SYMPHONY ORCHESTRA PO BOX 1874 RACINE, WI 534011874	NONE	PC	GENERAL OPERATING EXPENSES	5,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RACINE THEATRE GUILD 2519 NORTHWESTERN AVENUE RACINE, WI 53404	NONE	PC	GENERAL OPERATING EXPENSES	4,000
RACINE ZOOLOGICAL SOCIETY 2131 NORTH MAIN STREET RACINE, WI 53402	NONE	PC	GENERAL OPERATING EXPENSES	7,000
RAISEUP FAMILIES 9610 LONG POINT SUITE 110 HOUSTON, TX 77055	NONE	PC	GENERAL OPERATING EXPENSES	3,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REMINGTON MIDDLE SCHOOL PARENT COMMUNICATION COUNCIL 628 WASHINGTON STREET FRANKLIN, MA 02038	NONE	PC	8TH GRADE GRADUATION ACTIVITIES	1,000
RIVER BEND NATURE CENTER 3600 NORTH GREEN BAY RD RACINE, WI 53404	NONE	PC	GENERAL	1,000
RUMMEL CREEK ELEMENTARY SCHOOL PTA 625 BRITTMOORE ROAD HOUSTON, TX 77079	NONE	PC	GENERAL OPERATING EXPENSES	3,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEVEN TEPEES YOUTH PROGRAM 3177 17TH STREET SAN FRANCISCO, CA 94110	NONE	PC	GENERAL OPERATING EXPENSES	10,000
ST ANNE SCHOOL 32451 BEAR BRAND ROAD LAGUNA NIGUEL, CA 92677	NONE	PC	GENERAL OPERATING EXPENSES	10,000
ST MONICA'S SENIOR LIVING 3920 NORTH GREEN BAY RD RACINE, WI 53404	NONE	PC	GENERAL OPERATING EXPENSES	3,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SWEETWATER CENTER FOR THE ARTS 200 BROAD STREET SEWICKLEY, PA 15143	NONE	PC	GENERAL OPERATING EXPENSES	4,000
THE CHURCH AT RANCHO BERNARDO 11740 BERNARDO PLAZA COURT SAN DIEGO, CA 92128	NONE	PC	GENERAL OPERATING EXPENSES	3,000
THE NATURE CONSERVANCY IN WI 633 WEST MAIN STREET MADISON, WI 53703	NONE	PC	GENERAL OPERATING EXPENSES	1,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NINES2509 POLK ST SAN FRANCISCO, CA 94109	NONE	PC	GENERAL OPERATING EXPENSES	2,000
THE SALVATION ARMY 700 NORTH BELL AVENUE PO BOX 742 CARNEGIE, PA 15106	NONE	PC	GENERAL OPERATING EXPENSES	8,000
THREE HARBORS COUNCIL BOY SCOUTS OF AMERICA 7500 GREEN BAY ROAD SUITE LL101 KENOSHA, WI 53142	NONE	PC	GENERAL	2,000
Total ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF CALIFORNIA SAN DIEGO JACOBS MEDICAL CENTER 9300 CAMPUS POINT DRIVE LA JOLLA, CA 92037	NONE	PC	NEONATAL INTENSIVE CARE UNIT	3,000
WEST HILLS FOOD PANTRY 522 CARNOT RD CORAOPOLIS, PA 15108	NONE	PC	GENERAL OPERATING EXPENSES	3,000
YMCA OF RACINE725 LAKE AVENUE RACINE, WI 53403	NONE	PC	GENERAL OPERATING EXPENSES	3,000
Total ▶ 3a				275,000

TY 2019 Accounting Fees Schedule**Name:** THE NORBELL FOUNDATION**EIN:** 25-1757468

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	17,500	8,750		8,750

TY 2019 Investments Corporate Stock Schedule

Name: THE NORBELL FOUNDATION

EIN: 25-1757468

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AT&T INC	61,800	78,160
ALTRIA GROUP INC	89,144	211,968
BRISTOL-MYERS SQUIBB	103,435	301,693
BRIT AMER TOBACCO F	64,214	112,604
CHEVRON CORP	69,680	120,510
CONOCOPHILLIPS	33,961	65,030
DUKE ENERGY CORP	142,096	273,630
MEDTRONIC PLC	51,996	374,839
MERCK & CO INC	59,400	181,900
PHILIP MORRIS INTL	46,760	85,090
PHILLIPS 66	10,709	55,705
PROCTER & GAMBLE	53,860	124,900
ROCKWELL AUTOMATION	27,733	405,340
ROYAL DUTCH SHELL	51,100	59,970
SOUTHERN CO	140,600	254,800
STRYKER CORP	11,789	314,910
UNITED TECHNOLOGIES	121,992	140,475
VERIZON COMMUNICATION	126,341	245,600
ISHARES SELECT DIVIDEND - DVY	166,371	327,546
SELECT SECTOR UTI SELECT - XLU	181,885	355,410
SPDR S&P DIVIDEND ETF - SDY	161,610	322,710
VANGUARD SHORT TERM COR	989,089	998,775

TY 2019 Other Expenses Schedule**Name:** THE NORBELL FOUNDATION**EIN:** 25-1757468**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER INVESTMENT EXPENSES	53	53		0

TY 2019 Other Professional Fees Schedule**Name:** THE NORBELL FOUNDATION**EIN:** 25-1757468

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES - SCHWAB	3,407	3,407		0

TY 2019 Taxes Schedule**Name:** THE NORBELL FOUNDATION**EIN:** 25-1757468

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,374	1,374		0
FEDERAL TAXES	11,313	0		0