Form 990-PF Department of the Treasury EXTENDED TO NOVEMBER 16, 2
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

	Interr	nal Revenue Service Go to www.ii	rs.gov/Form990PF for inst	ructions and the latest inf	ormation ["	Open to Public Inspection
	_	calendar year 2019 or tax year beginning	<u> </u>	, and ending		
	Nai	me of foundation	····	<u></u>	A Employer identification	number
		1				
	. Т	HE GRABLE FOUNDATION			25-1309888	
		mber and street (or P O box number if mail is not delivered to street	address)	Room/suite	B Telephone number	
	6	50 SMITHFIELD STREET		240	(412) 471-	4550
		y or town, state or province, country, and ZIP or foreign p	ostal code		C If exemption application is p	
		ITTSBURGH, PA 15222				· g ,
		Check all that apply Initial return	Initial return of a fo	ormer public charity	D 1 Foreign organizations	s, check here
_		Final return	Amended return	,		,
3 .		Address change	Name change		Foreign organizations me check here and attach co	eting the 85% test,
7	H C	Check type of organization: X Section 501(c)(3) ex	empt private foundation	[10]	E If private foundation sta	
4	1		Other taxable private founda	ation O	under section 507(b)(1)	
1	l Fa	air market value of all assets at end of year J Accounting		X Accrual	F If the foundation is in a	•
	(fr	rom Part II, col. (c), line 16)	her (specify)		under section 507(b)(1)	
	•	\$ 325,166,275. (Part I, colum	nn (d), must be on cash bas	sis.)		
	Pa	art Analysis of Revenue and Expenses	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
		(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	expenses per books	income	income	for charitable purposes (cash basis only)
		1 Contributions, gifts, grants, etc., received			N/A	
		2 Check X if the foundation is not required to attach Sch. 8	,			
		3 Interest on savings and temporary cash investments				
		4 Dividends and interest from securities	2,818,404.	4,429,073.		STATEMENT 1
10		5a Gross rents				
\ddot{c}		b Net rental income or (loss)				
	ø	6a Net gain or (loss) from sale of assets not on line 10	940,246.			
Z	ğ	b Gross sales price for all 5,106,644.			REC	FIVED
SCANNED MAY	Revenue	7 Capital gain net income (from Part IV, line 2)		8,713,708.	ITLO	12
	ď	8 Net short-term capital gain			80	以
		9 Income modifications		1	NOV C	3 2020
₹		Gross sales less returns and altowances			ů —	OF
		b Less Cost of goods sold			OCDI	NIT
0		c Gross profit or (loss)			[UGDI	IV, UI
G		11 Other income	11,254,759.	2,549,947.	<u> </u>	STATEMENT 2
2021		12 Total. Add lines 1 through 11	15,013,409.	15,692,728.		7.72.72.7
21		13 Compensation of officers, directors, trustees, etc	442,400.	13,272.		416,571.
		14 Other employee salaries and wages	860,966.	<u> 25,829.</u>		847,694.
	ý	15 Pension plans, employee benefits	416,481.	12,495.		403,986.
	nse	16a Legal fees STMT 3	2,181.	0.		2,181.
	Expe	b Accounting fees STMT 4	36,700.	1,101.		35,599. 254,604.
			614,710.	360,106.		254,604.
	strative	17 Interest 18 Taxes STMT 6	302,508.	64,753. 89,188.		0.
	stra	1	302,300.	13,064.		U •
	Ë	19 Depreciation and depletion	118,843.	3,565.		115,278.
	Adn	20 Occupancy	123,031.	1,528.	-	121,318.
,/	d A	21 Travel, conferences, and meetings	150.	1,520.		150.
61	gand	22 Printing and publications 23 Other expenses STMT 7	575,539.	1,436,933.		569,592.
B	ţį	23 Other expenses STMT /	373,333.	1,430,333		305,352.
DEC 3 7.7020	Operating	24 Total operating and administrative	3,493,509.	2,021,834.		2,766,973.
m	Ö	expenses. Add lines 13 through 23	12,842,921.	2,021,0J4.		11,902,254.
		25 Contributions, gifts, grants paid 26 Total expenses and disbursements.	10,040,JUI.			11,000,004.
		Add lines 24 and 25	16,336,430.	2,021,834.		14,669,227.
I		27 Subtract line 26 from line 12:	10,000,4000	2,021,034.		+=,00 <i>J</i> ,22/•
erved In ing Ogden		3 Excess of revenue over expenses and disbursements	-1,323,021.			}
§0		b Net investment income (if negative, enter -0-)	2,020,021	13,670,894.		<u> </u>
- 2º I		- 1301 III TOURING II III OIII O (1 NOGOLIYO, OILO) -0-)		,_,_,_,_,	NT / A	···

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923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions.

1 2019.04030 THE GRABLE FOUNDATION

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	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year		of year
Р	art	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing			
		Savings and temporary cash investments	6,060,474.	6,862,112.	6,862,112.
		Accounts receivable ► 733,224.	, , , , , , , , , , , , , , , , , , , ,		
		Less, allowance for doubtful accounts	17,675,207.	733,224.	733,224.
	4	Pledges receivable	17,073,2071	73372210	700,221
	7	•			
1	_	Less allowance for doubtful accounts	-		
1		Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less; allowance for doubtful accounts			
ţ	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges		9,948.	9,948.
⋖	10a	Investments - U.S. and state government obligations			
-	b	Investments - corporate stock STMT 8	87,709,391.	112,608,287.	112,608,287.
-	C	Investments - corporate bonds			
-	11	Investments - land, buildings, and equipment basis			
-		Less accumulated depreciation			
-	12	Investments - mortgage loans			
-		Investments - other STMT 9	180,195,602.	203,283,611.	203,283,611.
- }		Land, buildings, and equipment: basis			3 , . !
	17				
	15	Less accumulated depreciation Other assets (describe ► OTHER ASSET)	1,669,093.	1,669,093.	1,669,093.
			1,009,093.	1,009,093.	1,009,093.
	10	Total assets (to be completed by all filers - see the	202 200 767	225 166 275	225 166 275
\dashv		instructions Also, see page 1, item I)		325,166,275.	325,166,275.
		Accounts payable and accrued expenses	380,791.		<u> </u>
		Grants payable	6,674,871.	7,622,393.	
es	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
jab	21	Mortgages and other notes payable			
-	22	Other liabilities (describe >)			l
					1
\Box	23	Total liabilities (add lines 17 through 22)	7,055,662.	7,820,965.	
		Foundations that follow FASB ASC 958, check here			
ွှ		and complete lines 24, 25, 29, and 30.			
Balances	24	Net assets without donor restrictions	286,254,105.	317,345,310.	ļ
aga	25	Net assets with donor restrictions	·		1
		Foundations that do not follow FASB ASC 958, check here ▶ □		-,-,-,-	
Net Assets or Fund		and complete lines 26 through 30.			
ř	26	Capital stock, trust principal, or current funds			
ts		Paid-in or capital surplus, or land, bldg., and equipment fund			
se		Retained earnings, accumulated income, endowment, or other funds			
۲		Total net assets or fund balances	286,254,105.	317,345,310.	<u>'</u>
Š	23	Total liet assets of fully paralices	200,231,103.	317,313,310.	t
	20	Total liabilities and not constallined belongs	203 300 767	325,166,275.	
_	30	Total liabilities and net assets/fund balances		323,100,273.	
Pa	art	Analysis of Changes in Net Assets or Fund B	alances		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	29		
		t agree with end-of-year figure reported on prior year's return)		1	286,254,105.
		amount from Part I, line 27a		2	-1,323,021.
		increases not included in line 2 (itemize) UNREALIZED	GAIN ON INVEST		32,414,226.
		ines 1, 2, and 3		4	317,345,310.
		eases not included in line 2 (itemize)		5	0.
ים)ecre	3355 HULHICHUGU III III 6 Z LILEHNIZET -			

Part IV Capital Gains a	ind Lo	sses for Tax on In	vestment	Income						
		s) of property sold (for exar or common stock, 200 shs		te,	ŀΡ	How ac - Purcl - Dona	nase , .	c) Date a (mo., da	acquired ay, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 1	1						P V	ARI	OUS	VARIOUS
b SEE STATEMENT 1	.1						P V	ARI	OUS	VARIOUS
С										
d										
e										<u> </u>
(e) Gross sales price	(f)	Depreciation allowed (or allowable)	plus e	st or other basis expense of sale			(in or (loss (f) minus	(g))
a 5,106,644.				4,294,99	9.					811,645.
b										7,902,063.
С										
d										
<u>e</u>										
Complete only for assets showing	gain in	column (h) and owned by t	the foundation	on 12/31/69.					ol. (h) gain	
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69		cess of col. (1) col. (1), if any					ot less tha (from col.	(h)) ´
a										811,645.
b										7,902,063.
С										
d							· · · · · · · · · · · · · · · · · · ·			
e										
2 Capital gain net income or (net cap	utal loss)	If gain, also enter If (loss), enter -0-	in Part I, line	7 7	}	2				8,713,708.
3 Net short-term capital gain or (loss	as defi	Ç			_					
If gain, also enter in Part I, line 8, c If (loss), enter -0- in Part I, line 8			u (o).		}	3			N/A	•
Part V Qualification Ur	nder S	ection 4940(e) for	Reduced	Tax on Net	Inv	estm	ent Inco	me	,	
(For optional use by domestic private fif section 4940(d)(2) applies, leave this Was the foundation liable for the section	s part bl on 4942	ank. tax on the distributable am	ount of any ye	ar in the base peri		e)				Yes X No
If "Yes," the foundation doesn't qualify 1 Enter the appropriate amount in ea					atrioc				-	
(a) Base period years	T	(b) Adjusted qualifying dist	·	Net value of nor	(c)		use assets	Ι,	Distrit	(d) bution ratio vided by col (c))
Calendar year (or tax year beginning	y III <i>)</i>	, , , ,	9,140.				5,639.		cor (b) are	.044363
2018 2017	\rightarrow		8,660.				$\frac{3,033.}{3,513.}$.051081
2016			0,563.				8,606.			.045247
2015	+		6,260.				9,772.			.051041
2014	+	14.89	9,779.	2	81	. 78	9,763.	-		.052876
2 Total of line 1, column (d)								2		.244608
3 Average distribution ratio for the 5- the foundation has been in existence			n line 2 by 5.0), or by the numbe	er of y	years		3		.048922
4 Enter the net value of noncharitable			ına 5					4	29	8,094,507.
	5-USC as:	sets for 2013 from Fart A, i	ine J							
5 Multiply line 4 by line 3								5		4,583,379.
6 Enter 1% of net investment income	e (1% of	Part I, line 27b)						6	_	136,709.
7 Add lines 5 and 6								7	1	4,720,088.
8 Enter qualifying distributions from I			46			N 4-:	-1-	8	1	4,669,227.
If line 8 is equal to or greater than li See the Part VI instructions.	ine 7, ch	eck the box in Part VI, line	16, and comp	lete that part using) a 19	% tax r	ate. 			Form 990-PF (2019)
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Pa	art VII-A Statements Regarding Activities (continued)				
				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of				
	section 512(b)(13)? If "Yes," attach schedule. See instructions		11	İ	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advise	ory privileges?			
	If "Yes," attach statement. See instructions		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	Х	
	Website address ► WWW.GRABLE.ORG				
14		no ▶412-47			
	Located at ▶ 650 SMITHFIELD STREET, SUITE 240, PITTSBURGH, PA	ZIP+4 ▶15	222		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here				•
	and enter the amount of tax-exempt interest received or accrued during the year	▶ 15	N	/A	
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank,			Yes	
	securities, or other financial account in a foreign country?		16	<u> </u>	X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the				
	foreign country 🕨				
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required				
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
18	a During the year, did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes 🗶 No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)				
	a disqualified person?	Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes X No			28
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes 🔲 No 📗) 30 T
	(5) Transfer any income or assets to a disqualified person (or make any of either available			·	-
	for the benefit or use of a disqualified person)?	Yes 🗶 No 📗			4
	(6) Agree to pay money or property to a government official? (Exception. Check "No"				ļ.
	if the foundation agreed to make a grant to or to employ the official for a period after				ľ
	termination of government service, if terminating within 90 days.)	Yes 🗶 No 📗			ļ
t	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations				2
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here	▶□ [
0	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	i [
	before the first day of the tax year beginning in 2019?	Ĺ	1c		×X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	ion			
	defined in section 4942(j)(3) or 4942(j)(5)):				
а	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines				
	6d and 6e) for tax year(s) beginning before 2019?	Yes X No			
	If "Yes," list the years				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to inco	rrect			l
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and at	itach			
	statement - see instructions.)	N/A	2b		
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.				İ
	>				İ
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time				İ
	during the year?	Yes X No	i		İ
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified person	s after			
	May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7))	to dispose			ĺ
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 472)				
	Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		Х
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable pur	pose that			

had not been removed from jeopardy before the first day of the tax year beginning in 2019?

Part VII-B Statements Regarding Activities for Which	Form 4720 May Be F	Required (contin	nued)		
5a During the year, did the foundation pay or incur any amount to:				Yes	No No
(1) Carry on propaganda, or otherwise attempt to influence legislation (sectio	n 4945(e))?	Y	es 🗓 No 🛭		
(2) Influence the outcome of any specific public election (see section 4955); (or to carry on, directly or indire			1	
any voter registration drive?			es 🗶 No		
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Y	es 🗶 No		1
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section	_			İ
4945(d)(4)(A)? See instructions		Y	es 🗶 No		
(5) Provide for any purpose other than religious, charitable, scientific, literary	or educational purposes, or f				1.
the prevention of cruelty to children or animals?		\ Y	es X No		'
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	·	n Regulations	}_		-
section 53,4945 or in a current notice regarding disaster assistance? See instr			, _ L	5b	X
Organizations relying on a current notice regarding disaster assistance, check			▶∟		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f					
expenditure responsibility for the grant?	N	I/A □ Y	es L No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on	г	()]	
a personal benefit contract?		□ Y	es 🗶 No 📙		-
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?		<u> </u>	6b	X
If "Yes" to 6b, file Form 8870.			es X No		
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Y		7.	 !
b If "Yes," did the foundation receive any proceeds or have any net income attribute.			N/A	7b	 -
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$	s i,uuu,uuu in remuneration or		es X No		
excess parachute payment(s) during the year? Part VIII Information About Officers, Directors, Trust	oos Foundation Ma				
Paid Employees, and Contractors	ees, i outidation wa	magers, mgm	У		
1 List all officers, directors, trustees, and foundation managers and t	heir compensation.				
	(b) Title, and average	(c) Compensation	(d) Contributions to	(e) Ex	pense t, other
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	employee benefit plans and deferred compensation	allow	ances
			·	 	
SEE STATEMENT 10		442,400.	52,206.		520.
				<u> </u>	
	Land de la Cara de la Cara				
2 Compensation of five highest-paid employees (other than those inc	(b) Title, and average	enter "NONE."	(d) Contributions to	(e) Ex	nense
(a) Name and address of each employee paid more than \$50,000	` 'hours per week '	(c) Compensation	employee benefit plans and deferred	accoun	t, other
KRISTEN BURNS	devoted to position PROGRAM OFFIC	ਰਚ	compensation	allowa	inces
650 SMITHFIELD ST, #240, PGH, PA 15222	40.00	181,500.	15 177	2 1	L59.
<u></u>	PROGRAM OFFIC		45,177.	4,1	. 5 9 •
650 SMITHFIELD ST, #240, PGH, PA 15222	40.00	157,400.	42,845.	, ا	189.
	PROGRAM DIREC		42,045.	4	.03.
650 SMITHFIELD ST, #240, PGH, PA 15222	40.00	100,000.	47,269.	_ c	391.
	FINANCIAL ADM			ļ ^c	<u>, , , , , , , , , , , , , , , , , , , </u>
650 SMITHFIELD ST, #240, PGH, PA 15222	40.00	88,000.	31,660.		0.
· · · · · · · · · · · · · · · · · · ·	ADMINISTRATIV				
650 SMITHFIELD ST,#240, PGH, PA 15222	40.00	88,750.	22,650.	1	0.
Total number of other employees paid over \$50,000	±0.00	00,750.	<u>22,030.</u>		3
Total Harmon or other employees paid user worked			Form	990-PF	
					,=-,-,

Part VIII Information About Officers, Directors, Trustees, Foundate Paid Employees, and Contractors (continued)	tion Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	"NONE."	· · · · · · · · · · · · · · · · · · ·
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MERCER - 701 MARKET STREET, SUITE 1100, ST.		
LOUIS, MO 63105	INVESTMENT MANAGE	R 352,147.
THE MOTHERHOOD - 1601 MARY'S AVENUE, SUITE	SOCIAL MEDIA	
15215, PITTSBURGH, PA 15215	INFLUENCER	132,500.
ROOT & ALL		
327 PITT STREET, PITTSBURGH, PA 15221	COMMUNICATIONS	123,500.
RYAN RYDZEWSKI		
	COMMUNICATIONS	75,000.
Total number of others receiving over \$50,000 for professional services	·	▶ 0
Part IX-A Summary of Direct Charitable Activities		<u></u>
List the foundation's four largest direct charitable activities during the tax year. Include relevant statisti number of organizations and other beneficiaries served, conferences convened, research papers produ		Expenses
1 NOT APPLICABLE		
,		
		0.
2		
3		
4		
Det IV DIO	<u></u>	
Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on li	noc 1 and 2	Amount
1 NOT APPLICABLE	iles i aliu z	Amount
1 NOT APPLICABLE		
		0.
2		
	· · · · · · · · · · · · · · · · · · ·	
· · · · · · · · · · · · · · · · · · ·		
All other program-related investments. See instructions.		
3 NONE	ł	
		0.
Total. Add lines 1 through 3	>	0.
		Form 990-PF (2019)

_			
F	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndation	s, see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	103,585,664.
b	Average of monthly cash balances	1b	9,031,638.
C	Fair market value of all other assets	1c	190,016,715.
d	Total (add lines 1a, b, and c)	1d	302,634,017.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0 •		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	302,634,017.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,539,510.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	298,094,507.
6	Minimum investment return. Enter 5% of line 5	6	14,904,725.
Р	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an	d certair	1
	foreign organizations, check here and do not complete this part.)		14 004 705
1	Minimum investment return from Part X, line 6	1	14,904,725.
2a		ŀ	
b	Income tax for 2019 (This does not include the tax from Part VI)	l	0.00 440
C	Add lines 2a and 2b	2c	273,418. 14,631,307.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	14,631,307.
4	Recoveries of amounts treated as qualifying distributions	4	6,855.
5	Add lines 3 and 4	5	14,638,162.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	14,638,162.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	 T	
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26		14,669,227.
	Program-related investments - total from Part IX-B	1b	14,669,227.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	· · · · · · · · · · · · · · · · · · ·	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	14,669,227.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	14,669,227.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation q	ualifies t	• •
	4940(e) reduction of tax in those years.	_	

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI,				14 620 162
line 7			· · · · · · · · · · · · · · · · · · ·	14,638,162.
2 Undistributed income, if any, as of the end of 2019			211 054	
a Enter amount for 2018 only			211,854.	
b Total for prior years:	•			
3 Excess distributions carryover, if any, to 2019:		0.		
a From 2014				·
b From 2015				•
c From 2016				
dFrom 2017				i
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from				
Part XII, line 4. ►\$ 14,669,227.			211 054	
a Applied to 2018, but not more than line 2a			211,854.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2019 distributable amount				14,457,373.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		, ,
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable			-	
amount - see instructions		0.		1
e Undistributed income for 2018. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.]
f Undistributed income for 2019. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2020				180,789.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2014				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020.				1
Subtract lines 7 and 8 from line 6a	0.	j		
IO Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				-
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				
9 ENOUSS II OII EU IO				5 000 DE (0010)

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Part XVI-A Analysis of Income-Producing Activit

Enter gross amounts unless otherwise indicated.	Unrelated	business income	Exclud	ded by section 512, 513, or 514	(e)
cinci gross amounts omoss otherwise indicated.	(a) Business	(b)	(C) Exclu-	(d)	Related or exempt
1 Program service revenue:	code	Amount	sion code	Amount	function income
a					
b					
C					
d					
e					
f		····			
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments					
4 Dividends and interest from securities			14	2,818,404.	
5 Net rental income or (loss) from real estate:				-	
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property	1 1				
7 Other investment income					
8 Gain or (loss) from sales of assets other					•
than inventory	900000	70,766.	18	869,480.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PARTNERSHIP INCOME	900000	-374,880.	14	11,629,639.	
b					
c					
d					
е					
12 Subtotal. Add columns (b), (d), and (e)		-304,114.		15,317,523.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	15,013,409.
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities t	o the Accor	mplishment of Ex	empt	Purposes	
Line No. Explain below how each activity for which inco			contrib	uted importantly to the accom	plishment of
the foundation's exempt purposes (other than	by providing fund	is for such purposes).			
NOT APPLICABLE					
					
					
	····	··			
					
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				. ****	******
					5.**
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Part XVII	Information Re Exempt Organ		ters to a	ind Transactions	and	Relations	inips With No	ncharitabl	е	
1 Did the o			the following	ng with any other organiza	tion de	escribed in sec	tion 501(c)		Yes	No
	-			g to political organizations						<u> </u>
•	s from the reporting found	•								
(1) Cash	, •		•	•				1a(1)	X
(2) Othe								1a(2	1	Х
	nsactions;								1	1
(1) Sale	s of assets to a noncharita	ible exempt organization	n n					1b(1)	X
	chases of assets from a no	, -						1b(2)	Х
(3) Rent	tal of facilities, equipment,	or other assets	=					1b(3)	Х
	nbursement arrangements							1b(4)	Х
(5) Loar	ns or loan guarantees							1b(5)	X
(6) Perfe	ormance of services or me	embership or fundraisii	ng solicitatio	ons				1b(6)	X
c Sharing o	of facilities, equipment, ma	uling lists, other assets	, or paid em	ployees				1c		X
d If the ans	wer to any of the above is	"Yes," complete the fol	llowing sche	edule. Column (b) should a	always	show the fair	market value of the	goods, other as	sets,	
or service	es given by the reporting f	oundation. If the found	lation receiv	ed less than fair market va	alue in	any transactio	n or sharing arrange	ement, show in		
column (d) the value of the goods,	other assets, or service	es received.							
(a)Line no	(b) Amount involved	(c) Name of n	oncharitable	e exempt organization	\prod	(d) Description	on of transfers, transacti	ons, and sharing a	mangem	ents
			N/A							
	•									
				<u> </u>						
	· · · · · · · · · · · · · · · · · · ·									
								· · · · · · · · · · · · · · · · · · ·		
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	· · · · · · · · · · · · · · · · · · ·				_					
					_					
					-					
					<u> </u>					
	-	-		or more tax-exempt orga	nizatio	ns described		Yes	⊤ ▼	□ No
	1 501(c) (other than section		1011 527 7					Yes		טעו נ.
b if Yes, c	omplete the following sch (a) Name of ord			(b) Type of organization	.		(c) Description of r	elationshin		
N/A	(a) Name or org	Janization		(b) Type of organization	'		(c) Description of the	ciationship		
N/A	····				+					
					+-					
					╁╌					
					╁┈					
Unde	r penalties of perjury, I declare	that I have examined this r	eturn, includin	I ng accompanying schedules ar	nd state	ments, and to th	e best of my knowledge			
				n taxpayer) is based on all info				return with t	he prepai	rer
Here	Ille	710		1////	1)	Chai	nMq.	Shown below		No No
	nature of officer or trustee	,,,,		Date	2 Z	Title	11 - 9 4 .	— <u> </u>	· _	_ NO
0.9	Print/Type preparer's na		Preparer's si		Dat		Check if	PTIN		
	, , populor o no	!		·g······	"	-	self- employed			
Paid	MICHAEL M	COMSTOCK	nIM	Cilk WA	1,,	109/20		P00474	1378	
Preparer	Firm's name ► SIS	TERSON & C	T.T.	P	14	, 5// 25	Firm's EIN ▶ 2			
Use Only				-						
y	Firm's address ▶ 31	O GRANT ST	REET	SUITE 2100			 			
		TTSBURGH,					Phone no. 41	2-281-2	2025	
		,						Form 99		

FORM 990-PF	DIVIDENDS	AND INT	EREST	FROM SECU	JRITIES	Sī	ГАТЕМЕНТ	1
SOURCE	GROSS AMOUNT	CAPIT GAIN DIVIDE	S	(A) REVENUE PER BOOKS	(B NET IN MENT I	VEST-	(C) ADJUST NET INC	
ARTISAN				w				
INTERNATIONAL	523,602.		0.	523,602	2. 523	,602.		
DIMENSIONAL FUNDS	120,073.		0.	120,073		,073.		
DODGE & COX	805,717.		0.	805,717		,717.		
FLOWTHROUGH FROM						,		
PARTNERSHIPS	0.		0.	C	1,610	.669.		
JENSEN	149,060.		0.	149,060		,060.		
LAZARD	30,467.		0.	30,467		,467.		
NORTHERN TRUST	3,258.		0.	3,258		,258.		
PRINCIPAL	124,097.		0.	124,097		,097.		
VANGUARD DEVELOPED	113,279.		0.	113,279		,279.		
VANGUARD FEDERAL	150,367.		0.	150,367		,367.		
VANGUARD TOTAL	230,3071		••	130,30,	. 130	,		
STOCK	699,737.		0.	699,737	699	,737.		
VARIOUS BANK	033,737		•	033,13,	• 055	,,,,,,		
ACCOUNTS	4,418.		0.	4,418	1. 4	,418.		a
WELLS FARGO	94,329.		0.	94,329		,329.		a
TO PART I, LINE 4	2,818,404.		0.	2,818,404	4,429	,073.		
FORM 990-PF		OTHER	INCO	ME		Si	PATEMENT	2
				(A) VENUE	(B) NET INVE	ኖ ጥ_	(C) ADJUSTE	ח
DESCRIPTION					MENT INC		NET INCO	
PARTNERSHIP INCOME SECTION 965A INCOME	FROM			0.	2,585,	466.		
PARTNERSHIPS FOREIGN EXCHANGE LO PARTNERSHIP INCOME	SS		11	0. 0. ,254,759.	1, -37,	577. 096. 0.		
TOTAL TO FORM 990-P	F, PART I, I	LINE 11	11	,254,759.	2,549,	947.		

FORM 990-PF	LEGAL FEES		STATEMENT 3		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	2,181.	0.		2,181.	
TO FM 990-PF, PG 1, LN 16A	2,181.	0.		2,181.	
FORM 990-PF	ACCOUNTI	NG FEES	S	TATEMENT 4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING, AUDIT AND TAX FEES	36,700.	1,101.		35,599.	
TO FORM 990-PF, PG 1, LN 16B	36,700.	1,101.		35,599.	
=				. *,	
FORM 990-PF (OTHER PROFES	SIONAL FEES	STATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADVISORY FEES RETIREMENT ADMINISTRATION	607,839. 6,871.	359,900. 206.		247,939. 6,665.	
TO FORM 990-PF, PG 1, LN 16C	614,710.	360,106.		254,604.	
FORM 990-PF	TAXES		STATEMENT 6		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAXES FOREIGN TAXES STATE TAXES	300,000. 0. 2,508.	0. 89,188. 0.		0. 0. 0.	
TO FORM 990-PF, PG 1, LN 18	302,508.	89,188.		0.	
=					

FORM 990-PF	OTHER EXPENSES				STATEMENT	STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	2,550. 41. 155. 444. 1,930. 409. 0. 1,430,986. 0.		(C) ADJUSTED NET INCOM			
INSURANCE DUES REFERENCE MATERIALS POSTAGE & SHIPPING TELEPHONE FURNITURE & EQUIPMENT SUPPLIES GRANT SUPPORT MATERIALS PARTNERSHIP EXPENSES OTTERNESS PROJECT EVENTS	13,941. 75,504. 1,989. 5,171. 14,793. 77,332. 13,618. 257,076. 0. 21,551. 94,564.						
TO FORM 990-PF, PG 1, LN 23	575,539.	1,436,	933.		569,59	2.	
FORM 990-PF	CORPORAT	E STOCK			STATEMENT	8	
DESCRIPTION			вос	K VALUE	FAIR MARKET VALUE	?	
MUTUAL FUNDS - EQUITY			112	2,608,287.	112,608,287.		
TOTAL TO FORM 990-PF, PART II	, LINE 10B	=	112	2,608,287.	112,608,28	37.	
FORM 990-PF	OTHER INV	ESTMENTS			STATEMENT	9	
DESCRIPTION		LUATION ETHOD	вос	OK VALUE	FAIR MARKET VALUE		
		FMV 123,092,965 FMV 80,190,646		002 065			
LIMITED PARTNERSHIPS ALTERNATIVE INVESTMENTS							

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS				STATEMENT 10		
	TITLE AND AVRG HRS/WK			EXPENSE		
PATRICIA G. BURKE 650 SMITHFIELD STREET SUITE 240 PITTSBURGH, PA 15222	TRUSTEE 4.00	0.	0.	0.		
CHARLES R. BURKE, JR. 650 SMITHFIELD STREET SUITE 240 PITTSBURGH, PA 15222	CHAIRMAN & TRU 4.00		0.	0.		
JAN NICHOLSON 650 SMITHFIELD STREET SUITE 240 PITTSBURGH, PA 15222	PRESIDENT & TR 4.00		0.	0.		
BARBARA MCFADYEN 650 SMITHFIELD STREET SUITE 240 PITTSBURGH, PA 15222	TRUSTEE 4.00	0.	0.	0.		
GREGG BEHR 650 SMITHFIELD STREET SUITE 240 PITTSBURGH, PA 15222	EXECUTIVE DIRE		52,206.	620.		
SUSAN BROWNLEE 650 SMITHFIELD STREET SUITE 240 PITTSBURGH, PA 15222	TRUSTEE 4.00	0.	0.	0.		
WILLIAM H. ISLER 650 SMITHFIELD STREET SUITE 240 PITTSBURGH, PA 15222	TRUSTEE 4.00	0.	0.	0.		
TOTALS INCLUDED ON 990-PF, PAGE 6,	PART VIII	442,400.	52,206.	620.		

THE GRABLE FOUNDATION EIN # 25-1309888 2019 TAX RETURN

FORM 990-PF - PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Description	Method acquired	Date <u>acquired</u>	Date <u>sold</u>	Gross sales <u>price</u>	Cost <u>basis</u>	Gain (Loss)
DISSOLUTION OF CHL MEDICAL PARTNERS LP DISSOLUTION OF SIGMA PARTNERS IV LP DISSOLUTION OF COLONY REALTY PARTNERS II LP DISSOLUTION OF COPPER ROCK INTERNATIONAL SMALL CAP FUND JENSEN MUTUAL CAPITAL GAIN DISTRIBUTIONS DODGE & COX CAPITAL GAIN DISTRIBUTIONS SUBTOTAL	P P P P	VARIOUS VARIOUS VARIOUS VARIOUS	12/31/19 12/31/19 12/31/19 12/31/19	1,405 57,171 - 4,107,822 783,630 156,615 5,106,644	82 003 56 916 48,262 4,107,818 - - 4,294,999	(80,598) 255 (48,262) 4 783,630 156,615 811,645
FLOWTHROUGH FROM PARTNERSHIPS ABERDEEN US PRIVATE EQUITY II, L. P. ABERDEEN US PRIVATE EQUITY II, L. P. ABERDEEN INTERNATIONAL AMERICAN SECURITIES PARTNERS V AMERICAN SECURITIES PARTNERS V AMERICAN SECURITIES PARTNERS VII AMALON SECURITIES PARTNERS VII AVALON VENTURES IXI, L. P. AVALON VENTURES IX, L. P. AVALON VENTURES IX, L. P. BC EUROPEAN CAPITAL IX-4 CARLYLE REALITY FOREIGN INVESTORS VII-A, L. P. COLCHESTER COLONY REALITY III COLUMN GROUP III-A COMMONFUND CAPITAL VII COMMONFUND CAPITAL VIII COMMONFUND CAPITAL VIII COMMONFUND CAPITAL VIII COMMONFUND CAPITAL VIII COMMONFUND CAPITAL VIII COMMONFUND CAPITAL VIII COMMONFUND CAPITAL VIII COMMONFUND CAPITAL FUND DRA GROWTH AND INCOME FUND VIII EIF UNITED STATES POWER FUND IV, L.P. ENCAP ENREGY CAPITAL FUND IVC ENCAP ENREGY CAPITAL FUND VII-B GGV CAPITAL IV, L.P GGV CAPITAL V, L.P GGV CAPITAL V, L.P GGV CAPITAL V, L.P GGV CAPITAL V, L.P GREAT HILL EQUITY PARTNERS IV H/2 SPECIAL OPPORTUNITIES III X3 PRIVATE INVESTORS LOVELL MINNICK EQUITY PARTNERS III-A MENLO VENTURES IX MERCER PRIVATE INVESTMENT PARTNERS V NEWBURY EQUITY PARTNERS OAKTREE OPPORTUNITIES FUND VIII AIF (DELAWARE) OAKTREE OPPORTUNITIES FUND VIII AIF (CAYMAN) OAKTREE OPPORTUNITIES FUND IX AIF (CAYMAN)						10,093 759 655 (2,999) (3 321) 1,140 6,249 1,711 (108,157) (42,341) 430,934 74,985 122 245 (1 780,172) 671,761 488,067 120 263 160,085 152,710 741,140 18,385 1,307,726 88,652 89,262 (9,626) 39,256 (82,731) 290,764 (17,120) (15,003) 13,583 787,990 1,435,330 (14 831) 84,604 162,253 19,815 24,232 982 3533 67,038 881 408 (17,753) 513,245 3 116,947 419,766 203,681 172,687 46,410 164,533 (3,324) 8,021 (395) 2 285,559 (12,472) 7,047
U S VENTURE PARTNERS VIII, LP WLR RECOVERY FUND V DSS AIV LP WLR RECOVERY FUND V LP WEXFORD SUBTOTAL	D D D					(2,293) (9,100) (124,799) 38,047 7,902,063
Total Net Gain (Loss) per Tax Return P = Purchased					=	0,/13,/08

D = Flowthrough from partnership

X = Distribution from partnership

The Grable Foundation
Form 990-PF
TIN 25-1309888
For the Year Ended December 31, 2019

HISTORY: Minnie K. Grable, widow of Errett M. Grable, founded the Grable Foundation in 1976. It is presently governed by seven Trustees: Patricia G. Burke, Charles R. Burke, Jr., Jan Nicholson, Barbara N. McFadyen, William Isler, Susan Brownlee, and Robert Ivry. Mrs Grable, who passed away on December 6, 1990, has funded the Foundation to date through periodic intervivos gifts.

GRANT POLICY: There are five priority areas for Foundation grantmaking:

- Focusing on quality pre-collegiate education as a key to the ultimate rescue of children and teenagers in a growing underprivileged population;
- Reaching these youngsters by strengthening the family unit, supporting family planning, and encouraging viable family structures and formats;
- Integrating and fostering the arts, particularly the visual arts, to enrich school experiences and provide another avenue for expression and learning,
- Strengthening the non-profit sector by encouraging volunteerism as a way to build the capacities of agencies
- Supporting promising research on schizophrenia with the objective of understanding the pathology of illness and finding a means of treatment and containment.

HOW TO APPLY: Address all inquiries and application for grants to Gregg Behr, Executive Director, The Grable Foundation, Suite 240, 650 Smithfield Street, Pittsburgh, Pennsylvania 15222. The telephone number is 412-471-4550.

There are no special forms for applying for a grant. Applications may be in letter form and should include, so far as applicable, the following:

Each proposal submitted must be expressive of a project or program clearly identified with one of the Foundation's indicated fields of interest. It should include:

- A one or two-page summary of the proposal,
- Information about the applicant organization,
- Statement of need for the proposed project,
- Description of the project and rationale for its approach,
- Qualifications of the organization, the project supervisor and staff,
- Project budget, showing committed and anticipated funds,
- · Organization's current operating budget,
- Description of how the project will be sustained after the grant has ended,
- List of board members and/or advisors,
- Letters of support from the applicant's board and collaborating organizations, and,
- Copy of IRS tax-exempt certification

The Foundation does not consider requests on behalf of individuals or requests to conduit organizations, which pass on funds to other organizations.

STATEMENT 14