

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation **Hilda & Preston Davis Foundation** A Employer identification number **23-7966458**

Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see instructions)

c/o Schnader Harrison, Segal & Lewis, 1600 Market St 3600 (215) 751-2338

City or town, state or province, country, and ZIP or foreign postal code

Philadelphia, PA 19103

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **66,923,159** (Part I, column (d) must be on cash basis)

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

C If exemption application is pending, check here ▶ ☐ **6**

D 1. Foreign organizations, check here . . . ▶ ☐
 2. Foreign organizations meeting the 85% test, check here and attach computation . . . ▶ ☐

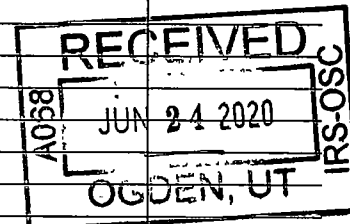
E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments . . .	55,324	55,324	N/A	
	4 Dividends and interest from securities	1,314,669	1,314,669		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STM139	3,870,976			
	b Gross sales price for all assets on line 6a 10,232,232				
	7 Capital gain net income (from Part IV, line 2)		3,870,976		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	5,240,969	5,240,969			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	550,000	165,000		385,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STM109	253,579	155,195		98,384
	17 Interest	5,959	5,959		
	18 Taxes (attach schedule) (see instructions) STM110	130,237	20,237		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,279	384		896
	22 Printing and publications				
	23 Other expenses (attach schedule) . . . STM103	750			750
	24 Total operating and administrative expenses. Add lines 13 through 23	941,804	346,775		485,030
	25 Contributions, gifts, grants paid	2,834,000			2,834,000
26 Total expenses and disbursements. Add lines 24 and 25	3,775,804	346,775		3,319,030	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	1,465,165				
b Net investment income (if negative, enter -0-)		4,894,194			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2019)



Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			Beginning of year	End of year	
						(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing					31,945	31,945
	2	Savings and temporary cash investments			(2,367,131)	6,081,604	6,081,604	
	3	Accounts receivable ▶						
		Less: allowance for doubtful accounts ▶						
	4	Pledges receivable ▶						
		Less: allowance for doubtful accounts ▶						
	5	Grants receivable						
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)						
	7	Other notes and loans receivable (attach schedule) ▶						
		Less: allowance for doubtful accounts ▶						
	8	Inventories for sale or use						
	9	Prepaid expenses and deferred charges						
	10a	Investments - U S and state government obligations (attach schedule)						
	b	Investments - corporate stock (attach schedule) . . . STM137 . . .					831	
	c	Investments - corporate bonds (attach schedule) . . . STM138 . . .			492,685	496,921	576,997	
	11	Investments - land, buildings, and equipment basis ▶						
		Less: accumulated depreciation (attach schedule) ▶						
	12	Investments - mortgage loans						
	13	Investments - other (attach schedule) STM118 . . .			48,732,358	42,371,104	60,231,782	
	14	Land, buildings, and equipment basis ▶						
		Less: accumulated depreciation (attach schedule) ▶						
	15	Other assets (describe ▶)						
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			46,857,912	48,981,574	66,923,159	
Liabilities	17	Accounts payable and accrued expenses						
	18	Grants payable			80,000	730,000		
	19	Deferred revenue						
	20	Loans from officers, directors, trustees, and other disqualified persons . .						
	21	Mortgages and other notes payable (attach schedule)						
	22	Other liabilities (describe ▶)						
	23	Total liabilities (add lines 17 through 22)			80,000	730,000		
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>						
	24	Net assets without donor restrictions						
	25	Net assets with donor restrictions						
		Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>						
	26	Capital stock, trust principal, or current funds						
	27	Paid-in or capital surplus, or land, bldg, and equipment fund						
	28	Retained earnings, accumulated income, endowment, or other funds			46,777,912	48,251,574		
	29	Total net assets or fund balances (see instructions)			46,777,912	48,251,574		
	30	Total liabilities and net assets/fund balances (see instructions)			46,857,912	48,981,574		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	46,777,912
2	Enter amount from Part I, line 27a	2	1,465,165
3	Other increases not included in line 2 (itemize) ▶ STM115	3	8,497
4	Add lines 1, 2, and 3	4	48,251,574
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	48,251,574

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a Publicly Traded Securities	P		
b Publicly Traded Securities	P		
c Class Action Proceeds	P		
d Fugio Partners Fund III LLC	P		
e {see Statement 139}			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,299,547		2,213,796	85,751
b 7,898,953		4,147,459	3,751,494
c 32,758			32,758
d 973			973
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			85,751
b			3,751,494
c			32,758
d			973
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,870,976
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	3,405,644	63,015,230	0.054045
2017	3,367,500	62,015,558	0.054301
2016	2,841,108	58,848,004	0.048279
2015	2,228,085	43,225,099	0.051546
2014	2,080,347	41,041,905	0.050688

2 Total of line 1, column (d)	2	0.258859
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051772
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	62,760,714
5 Multiply line 4 by line 3	5	3,249,248
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	48,942
7 Add lines 5 and 6	7	3,298,190
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	3,319,030

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	48,942
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	48,942
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	48,942
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	132,728
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	132,728
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	83,786
11	Enter the amount of line 10 to be Credited to 2020 estimated tax 83,786 Refunded	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions		
PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV? If "Yes," complete Part XIV		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ▶ <u>www.hpdavis.org</u>		
14 The books are in care of ▶ <u>Foundation Services LLC</u> Telephone no. ▶ <u>703-726-4973</u> Located at ▶ <u>44604 Wellsboro Drive, Ashburn, VA</u> ZIP+4 ▶ <u>20147-2535</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ <input type="checkbox"/>	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Geoffrey M Parkinson c/o SHSL, 1600 Market St, Phila, PA 19103	Trustee 20.00	275,000	0	0
John D Iskrent, Esq c/o SHSL, 1600 Market St, Phila, PA 19103	Trustee 20.00	275,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Foundation Services LLC 44604 Wellsboro Drive, Ashburn, VA 20147	Administration	STMC01 115,746
Foundation Services LLC 44604 Wellsboro Drive, Ashburn, VA 20147	Investment Advisory	STMC02 137,833

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

¹ N/A

0

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

¹ N/A

0

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3 ▶

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	58,751,201
b	Average of monthly cash balances	1b	4,965,260
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	63,716,461
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	63,716,461
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	955,747
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	62,760,714
6	Minimum investment return. Enter 5% of line 5	6	3,138,036

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,138,036
2a	Tax on investment income for 2019 from Part VI, line 5	2a	48,942
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	48,942
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,089,094
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,089,094
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,089,094

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,319,030
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	3,319,030
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	48,942
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,270,088

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,089,094
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2019.				
a From 2014 82,707				
b From 2015 111,519				
c From 2016				
d From 2017 298,648				
e From 2018 297,500				
f Total of lines 3a through e	790,374			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 3,319,030				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount				3,089,094
e Remaining amount distributed out of corpus	229,936			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,020,310			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	82,707			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	937,603			
10 Analysis of line 9				
a Excess from 2015 111,519				
b Excess from 2016				
c Excess from 2017 298,648				
d Excess from 2018 297,500				
e Excess from 2019 229,936				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
85% of line 2a				
Qualifying distributions from Part XII, line 4 for each year listed				
Amounts included in line 2c not used directly for active conduct of exempt activities				
Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

For Part XV 2(a) - 2(d), see Supporting Statement PG02

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year {See Following Statement}				2,834,000
Total			3a	2,834,000
b Approved for future payment {See Following Statement}				490,000
Total			3b	490,000

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

john d. iskrant
john d iskrant (Jun 13, 2020 15:00 EDT)

Jun 11, 2020

Trustee

May the IRS discuss this return with the preparer shown below?
See instructions ☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Geoffrey Parkinson

06-04-2020

P01950805

Firm's name ► **Foundation Services LLC**

Firm's EIN ▶ 06-1600779

Firm's address ▶ 44604 Wellsboro Drive

Phone no

Ashburn VA 20147

703-726-4973

The Hilda and Preston Davis Foundation

EIN: 23-7966458

Form 990-PF, 01/01/19-12/31/19

PART I, LINE 25 AND PART XV, LINE 3(a)
GRANTS AND CONTRIBUTIONS MADE DURING YEAR

<u>NAME AND ADDRESS</u>	<u>STATUS OF RECIPIENT</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Achieve Now 1735 Market St, Ste. A500 Philadelphia, Pennsylvania 19103	PUBLIC	Literacy Programs	10,000.00
Alexian Brothers Behavioral Health Hospital 1650 Moon Lake Boulevard Hoffman Estates, Illinois 60169	PUBLIC	Eating Disorder Treatment	10,000.00
American Bible Society 101 North Independence Mall East, Fl 8 Philadelphia, Pennsylvania 19106-2155	PUBLIC	Biblical Literacy Projects	5,000.00
The Athenaeum of Philadelphia 219 S 6th Street Philadelphia, Pennsylvania 19106-3794	PUBLIC	Museum Support	1,000.00
The Barnes Foundation 2025 Benjamin Franklin Parkway Philadelphia, PA 19130	PUBLIC	Museum Exposure for Children	5,000.00
The Bowery Mission 432 Park Avenue South, 3rd Floor New York, New York 10016	PUBLIC	Mont Lawn Youth Camp	50,000.00
Breakthrough of Greater Philadelphia 34 West Coulter Street Philadelphia, PA 19144	PUBLIC	College Success Program	25,000.00
Broad Street Review 1315 Walnut St. Philadelphia, Pennsylvania 19107	PUBLIC	Arts and Culture Commentary	1,000.00
Bryn Mawr Film Institute 824 W. Lancaster Avenue Bryn Mawr, Pennsylvania 19010-3228	PUBLIC	Film Education Center	1,000.00
C.B. Community Schools 744 Carpenter Lane Philadelphia, PA 19119	PUBLIC	Education Programs	5,000.00
Children's Scholarship Fund Philadelphia 100 S. Broad St. Philadelphia, Pennsylvania 19110	PUBLIC	Education & Scholarship Programs	35,000.00
College of St. Joseph 71 Clement Road Rutland, Vermont 05701	PUBLIC	Education Programs	10,000.00
Council For Relationships Inc 4025 Chestnut Street, Floor 1 Philadelphia, Pennsylvania 19104	PUBLIC	Community Partnerships Initiative	15,000.00

The Hilda and Preston Davis Foundation

EIN: 23-7966458

Form 990-PF, 01/01/19-12/31/19

PART I, LINE 25 AND PART XV, LINE 3(a)
GRANTS AND CONTRIBUTIONS MADE DURING YEAR

Cradle of Liberty Council, BSA 1485 Valley Forge Road Wayne, PA 19087	PUBLIC	Education and Character Development Programs	10,000 00
Cristo Rey Philadelphia High School 5218 N. Broad Street Philadelphia, Pennsylvania 19141	PUBLIC	Scholarship Support	50,000.00
Edwins Leadership And Restaurant Institute 13101 Shaker Square Cleveland, Ohio 44102	PUBLIC	Re-entry Support and Job Training	25,000.00
The Experiment in International Living 1 Kipling Road Brattleboro, Vermont 05302-0676	PUBLIC	Global Cultural Awareness Opportunities	30,000 00
Exponent Philanthropy P.O. Box 65607 Washington, DC 20035-5607	PUBLIC	Philanthropy Services	1,000.00
Feeding America 35 E Wacker Drive, Suite 2000 Chicago, Illinois 60601	PUBLIC	Hunger Relief Efforts	25,000.00
First Star Inc 2049 Century Park East, Suite 4320 Los Angeles, California 90067	PUBLIC	Education & Scholarship Programs	20,000.00
The Friends of Green Chimneys 400 Doansburg Road Brewster, New York 10509	PUBLIC	Environmental Science and Experiential Learning	15,000.00
Global Leadership Inc 350 N Highland Ave Nyack, NY 10960-1416	PUBLIC	Leadership Development	10,000.00
Greenwich Center for Hope and Renewal 237 Taconic Road Greenwich, CT 06831	PUBLIC	Counseling Servies	25,000.00
Greenwich Chaplaincy Services 70 Parsonage Road Greenwich, Connecticut 06830	PUBLIC	Chaplaincy Services	25,000.00
Greenwich Council, Boy Scouts of America 63 Mason Street Greenwich, CT 06830	PUBLIC	Education and Character Development Programs	10,000.00
Greenwich Country Day School Old Church Road Greenwich, CT 06836-0623	PUBLIC	Education Programs	5,000.00
Greenwich Police Dept Scholarship Fund Inc. 1 Bruce Pl. Greenwich, CT 06830-6535	PUBLIC	Education Scholarships	10,000 00

The Hilda and Preston Davis Foundation

EIN: 23-7966458

Form 990-PF, 01/01/19-12/31/19

PART I, LINE 25 AND PART XV, LINE 3(a)
GRANTS AND CONTRIBUTIONS MADE DURING YEAR

Greenwich Rotary Foundation P O Box 119 Cos Cob, CT 06807	PUBLIC	Rotary International Projects	5,000.00
Greenwich Rotary Foundation P.O Box 119 Cos Cob, CT 06807	PUBLIC	Civic Recognition	25,000.00
Heart Care International, Inc. 139 East Putnam Avenue Greenwich, CT 06830	PUBLIC	International Medical Relief	10,000.00
Hidden City Philadelphia of CultureTrust 1315 Walnut Street Suite 320 Philadelphia, Pennsylvania 19107-4701	PUBLIC	Cultural Awareness Programs	1,000.00
Horizons National Student Enrichment Program Inc 120 Post Road West Westport, Connecticut 06880	PUBLIC	Education Programs	50,000.00
Icahn School of Medicine at Mount Sinai 1425 Madison Ave New York, New York 10029-6514	PUBLIC	Eating Disorders Research	250,000.00
The Institute for Strategic Dialogue US 388-396 Oxford Street London W1C 1YZ UK	PUBLIC	Global Awareness & Counter-Extremism Programs	25,000.00
Kids in Crisis One Salem Street Cos Cob, Connecticut 06807	PUBLIC	Child Protection Services	10,000.00
Kipp Philadelphia Charter School 5070 Parkside Ave, Suite #3500D Philadelphia, Pennsylvania 19131	PUBLIC	Education Programs & Scholarships	100,000.00
Lankenau Medical Center Foundation 100 East Lancaster Avenue Wynnewood, PA 19096	PUBLIC	Medical Services	10,000.00
Lantern Theater Company 1015 Chestnut St Ste 1515 Philadelphia, Pennsylvania 19107	PUBLIC	Theater Exposure for School-Age Children	50,000.00
Life Spring Network 2189 W. Bowler Street Chicago, IL 60612	PUBLIC	Faith & Religion Programs	10,000.00
The Marshall Legacy Institute 2425 Wilson Blvd, Suite 240 Arlington, VA 22201	PUBLIC	Annual Gala Support	10,000.00
The Marshall Legacy Institute 2425 Wilson Blvd, Suite 240 Arlington, VA 22201	PUBLIC	Landmine Eradication Programs Worldwide	120,000.00

The Hilda and Preston Davis Foundation**EIN: 23-7966458****Form 990-PF, 01/01/19-12/31/19****PART I, LINE 25 AND PART XV, LINE 3(a)**
GRANTS AND CONTRIBUTIONS MADE DURING YEAR

The Marshall Legacy Institute 2425 Wilson Blvd, Suite 240 Arlington, VA 22201	PUBLIC	Landmine Education & Mine-dog Support	10,000.00
Mastery Charter Schools Foundation 5700 Wayne Avenue Philadelphia, Pennsylvania 19144	PUBLIC	Student Enrichment Programs	25,000.00
The Medical Foundation 2 Boylston Street Boston, MA 02116	PUBLIC	Eating Disorders Research	300,000 00
Museum of the American Revolution 101 South Third Street Philadelphia, Pennsylvania 19106	PUBLIC	Cultural Awareness Programs	10,000.00
National Constitution Center 525 Arch Street Philadelphia, PA 19106	PUBLIC	Cultural Awareness Programs	5,000.00
National Council For Adoption 225 N Washington St Alexandria, Virginia 22314	PUBLIC	Adoption Promotion Services	25,000 00
National Eating Disorders Association 200 W 41st Street New York, New York 10036	PUBLIC	Eating Disorders Awareness	50,000.00
New Futures 641 S Street, NW Washington, District of Columbia 20001	PUBLIC	Education Programs	10,000.00
Ophelia's Place, Inc. 407 Tulip St., P.O. Box 621 Liverpool, New York 13088	PUBLIC	Eating Disorders Awareness & Education	20,000.00
Partners Healthcare System Inc 55 Fruit Street Boston, Massachusetts 02114	PUBLIC	Eating Disorders Research	50,000.00
University of Pennsylvania Museum 3260 South Street Philadelphia, PA 19104	PUBLIC	Museum Support	2,000.00
Pennsylvania Academy of the Fine Arts 118-128 North Broad Street Philadelphia, Pennsylvania 19102	PUBLIC	Cultural Awareness Programs	2,000.00
Philadelphia Flying Phoenix Association 18 Country Lane Drive Philadelphia, Pennsylvania 19115	PUBLIC	Healthy Dragons Support	15,000.00
Philadelphia Museum of Art 2600 Benjamin Franklin Pkwy Philadelphia, PA 19130	PUBLIC	Cultural Awareness Programs	10,000 00

The Hilda and Preston Davis Foundation

EIN: 23-7966458

Form 990-PF, 01/01/19-12/31/19

PART I, LINE 25 AND PART XV, LINE 3(a)
GRANTS AND CONTRIBUTIONS MADE DURING YEAR

Philadelphia School Partnership 150 S Independence Mall West, Suite 1200 Philadelphia, Pennsylvania 19106	PUBLIC	Education Programs	300,000.00
Pivot Ministries Inc. 485 Jane Street Bridgeport, CT 06608	PUBLIC	Addiction Treatment & Recovery	10,000.00
Pivot Ministries Inc. 485 Jane Street Bridgeport, CT 06608	PUBLIC	Addiction Treatment & Recovery	10,000.00
Planned Parenthood Federation of America Inc. 123 William Street New York, NY 10038	PUBLIC	Family Planning Services	175,000.00
Project H.O.M.E. 1515 Fairmount Avenue Philadelphia, PA 19130	PUBLIC	Housing & Support for Veterans	50,000.00
Research Foundation For Mental Hygiene Inc 1051 Riverside Drive New York, New York 10032	PUBLIC	Eating Disorders Research	100,000.00
Rock to the Future 1201 N. 3rd St. #283 Philadelphia, Pennsylvania 19122	PUBLIC	After School Programs	10,000.00
Rosenbach Museum & Library 2008-2010 Delancey Place Philadelphia, Pennsylvania 19103	PUBLIC	Museum Support	1,000.00
Schuylkill Paddlers, Inc. 313 Berkley Raod Merion Station, Pennsylvania 19066-1403	PUBLIC	Youth Development	1,000.00
Spark Program 1501 Cherry Street Philadelphia, Pennsylvania 19102	PUBLIC	Youth Apprenticeship Program	20,000.00
St Mary's Foundation for Children 29-01 216th Street Bayside, New York 11360	PUBLIC	Eating Disorders Treatment	15,000.00
Stanford University 3160 Porter Drive Suite 100 Palo Alto, CA, California 94304-8445	PUBLIC	Eating Disorders Research	63,000.00
Stanwich Congregational Church 202 Taconic Road Greenwich, CT 06831	PUBLIC	Poverty Relief Fund	5,000.00
Stanwich Congregational Church 202 Taconic Road Greenwich, CT 06831	PUBLIC	Faith & Religion Programs	30,000.00

The Hilda and Preston Davis Foundation**EIN: 23-7966458****Form 990-PF, 01/01/19-12/31/19****PART I, LINE 25 AND PART XV, LINE 3(a)**
GRANTS AND CONTRIBUTIONS MADE DURING YEAR

Stanwich Congregational Church 202 Taconic Road Greenwich, CT 06831	PUBLIC	International Outreach	20,000.00
A Step Up Academy 520 Meetinghouse Road Jenkintown, Pennsylvania 19046	PUBLIC	Education for Autistic Children	5,000.00
Student Diplomacy Corps Inc 601 West 26th Street New York, New York 10001	PUBLIC	Leadership Development & Cultural Awareness	25,000.00
Summer on the Hill 4400 Tibbett Avenue Bronx, New York 10471	PUBLIC	Education Programs	100,000.00
Summer Search 90 Broad Street, Suite 701 New York, New York 10004	PUBLIC	Mentoring Program	10,000.00
Tailored for Education Inc. P.O. Box 171236 Boston, Massachusetts 02117	PUBLIC	Job Procurement	5,000.00
Teach For America Greater Philadelphia 100 W. Oxford St., Philadelphia, Pennsylvania 19122	PUBLIC	Teacher Development	100,000.00
Trek Medics International 193-195 Bleecker St. #14 New York, NY 10012	PUBLIC	Medical Relief Efforts	20,000.00
Tyndale Theological Seminary P.O. Box 242 Wheaton, IL 60187	PUBLIC	Faith & Religion Programs	5,000.00
United Friends of the Children 1055 Wilshire Blvd. Los Angeles, California 90017	PUBLIC	Educational Success for Foster Youth	25,000.00
University Of Oregon Foundation 5251 University of Oregon Eugene, Oregon 97403	PUBLIC	Eating Disorder Prevention	15,000.00
Washington Hospital Center Corporation 110 Irving St, NW Washington, District of Columbia 20010	PUBLIC	Support for Pregnant Teens	10,000.00
The World is Our Neighborhood 905 Rock Rimmon Road Stamford, CT 06903	PUBLIC	Medical Relief Equipment	25,000.00
World Vision Inc. 34834 Weyerhaeuser Way South Federal Way, WA 98063-9716	PUBLIC	Water & Sanitation Projects	10,000.00

The Hilda and Preston Davis Foundation

EIN: 23-7966458

Form 990-PF, 01/01/19-12/31/19

PART I, LINE 25 AND PART XV, LINE 3(a)

GRANTS AND CONTRIBUTIONS MADE DURING YEAR

World Vision Inc 62 Village Street East Hartford, CT 06108	PUBLIC	Education Support Efforts	25,000.00
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TOTAL

2,834,000.00

The Hilda and Preston Davis Foundation

EIN: 23-7966458

Form 990-PF, 01/01/19-12/31/19

PART XV, LINE 3(b)

GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE USE

<u>NAME AND ADDRESS</u>	<u>STATUS OF RECIPIENT</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Edwins Leadership And Restaurant Institute 13101 Shaker Square Cleveland, Ohio 44102	PUBLIC	Re-entry Support and Job Training	25,000.00
Partners Healthcare System Inc 55 Fruit Street Boston, Massachusetts 02114	PUBLIC	Eating Disorder Research	50,000.00
Philadelphia Flying Phoenix Association 18 Country Lane Drive Philadelphia, Pennsylvania 19115	PUBLIC	Youth Development	15,000.00
Research Foundation For Mental Hygiene Inc 1051 Riverside Drive New York, New York 10032	PUBLIC	Eating Disorder Research	300,000.00
Teach For America Greater Philadelphia 100 W. Oxford Street Philadelphia, Pennsylvania 19122	PUBLIC	Teacher Development	100,000.00
TOTAL			490,000.00

Hilda & Preston Davis Foundation
 EIN: 23-7966458
 2019 Return of Private Foundation (Form 990-PF)

Attachment to Part X Minimum Investment Return

Part X, Line 1a - Average Monthly Fair Market Value of Securities

NOTE: The fair market value of securities (excluding cash) determined by averaging the fair market value of the entire securities portfolio on the first and last days of each month.

DATE	BEGINNING OF MONTH	ENDING OF MONTH	AVERAGE
Jan-19	\$60,231,106.55	\$60,511,497.76	\$60,371,302.16
Feb-19	\$60,511,497.76	\$59,433,424.72	\$59,972,461.24
Mar-19	\$59,433,424.72	\$59,977,974.52	\$59,705,699.62
Apr-19	\$59,977,974.52	\$59,974,765.93	\$59,976,370.23
May-19	\$59,974,765.93	\$57,175,722.29	\$58,575,244.11
Jun-19	\$57,175,722.29	\$57,299,351.39	\$57,237,536.84
Jul-19	\$57,299,351.39	\$57,604,454.68	\$57,451,903.04
Aug-19	\$57,604,454.68	\$56,986,524.62	\$57,295,489.65
Sep-19	\$56,986,524.62	\$57,458,142.18	\$57,222,333.40
Oct-19	\$57,458,142.18	\$58,506,889.63	\$57,982,515.91
Nov-19	\$58,506,889.63	\$59,565,301.25	\$59,036,095.44
Dec-19	\$59,565,301.25	\$60,809,610.52	\$60,187,455.89

Average Fair Market Value of Securities

\$58,751,200.63

Part X, Line 1b - Average Monthly Cash Balances

DATE	BEGINNING OF MONTH	ENDING OF MONTH	AVERAGE
Jan-19	\$ (2,367,131.45)	\$ 1,167,275.63	\$ (599,927.91)
Feb-19	\$ 1,167,275.63	\$ 3,537,932.47	\$ 2,352,604.05
Mar-19	\$ 3,537,932.47	\$ 3,700,472.87	\$ 3,619,202.67
Apr-19	\$ 3,700,472.87	\$ 4,248,733.27	\$ 3,974,603.07
May-19	\$ 4,248,733.27	\$ 4,141,756.38	\$ 4,195,244.83
Jun-19	\$ 4,141,756.38	\$ 7,264,719.50	\$ 5,703,237.94
Jul-19	\$ 7,264,719.50	\$ 6,958,533.00	\$ 7,111,626.25
Aug-19	\$ 6,958,533.00	\$ 6,868,738.38	\$ 6,913,635.69
Sep-19	\$ 6,868,738.38	\$ 7,022,209.69	\$ 6,945,474.04
Oct-19	\$ 7,022,209.69	\$ 6,669,758.21	\$ 6,845,983.95
Nov-19	\$ 6,669,758.21	\$ 6,129,776.65	\$ 6,399,767.43
Dec-19	\$ 6,129,776.65	\$ 6,113,549.74	\$ 6,121,663.20

Average Monthly Cash Balance

\$ 4,965,259.60

The Hilda & Preston Davis Foundation
 EIN: 23-7966458
 2019 Return of Private Foundation (Form 990-PF) - ATTACHMENTS

Part I Attachment to Part I Analysis of Revenues and Expenses

STATEMENT 001

Line 3	Interest on savings and temporary cash investments	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
<i>Interest</i>				
	BNY Mellon CMAA Account	\$ 55,324	\$ 55,324	\$ -
		\$ 55,324	\$ 55,324	\$ 0

STATEMENT 002

Line 4	Dividends & Interest from securities	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income
<i>Dividends</i>	BNY Mellon CMAA - Div's	\$ 1,295,169	\$ -	\$ 1,295,169	\$ 1,295,169
<i>Interest</i>	BNY Mellon CMAA - Interest	\$ 19,500	\$ -	\$ 19,500	\$ 19,500
		\$ 1,314,669	\$ 0	\$ 1,314,669	\$ 1,314,669

STATEMENT 109

Line 16c	Other Professional Fees	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Description					
1	Foundation Services Admin	\$ 115,746	\$ 17,362	\$ -	\$ 98,384
2	Foundation Services Inv Mgmt	\$ 137,833	\$ 137,833	\$ -	\$ -
		\$ 253,578	\$ 155,194	\$ 0	\$ 98,384

STATEMENT 110

Line 18	Taxes	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Description					
1	2019 Estimated Tax	\$ 110,000	\$ -	\$ -	\$ -
2	Foreign Taxes Withheld	\$ 20,237	\$ 20,237	\$ -	\$ -
		\$ 130,237	\$ 20,237	\$ 0	\$ 0

STATEMENT 103

Line 23	Other Expenses	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Description					
1	Exponent Philanthropy Membership	\$ 750	\$ -	\$ -	\$ 750
		\$ 750	\$ 0	\$ 0	\$ 750

Federal Supporting Statements**2019 PG01**

Name(s) as shown on return

Tax ID Number

Hilda & Preston Davis Foundation

23-7966458

**Form 990PF - Part VIII - Line 3
Contractor Compensation Explanation**

Statement #C01

Name

Foundation Services LLC

Explanation

Administrative and Management Services

**Form 990PF - Part VIII - Line 3
Contractor Compensation Explanation****PG01**
Statement #C02

Name

Foundation Services LLC

Explanation

Investment Advisory & Consulting Services

**Form 990PF - Part III - Line 3
Other Increases Schedule****PG01**
Statement #115

Adjustment to Book Value for OID	4,236
Returned Grant Funds	4,259
Adjustment for Rounding	<u>2</u>
Total	<u><u>8,497</u></u>

Federal Supporting Statements**2019 PG02**

Name(s) as shown on return

Your Social Security Number

Hilda & Preston Davis Foundation**23-7966458****Form 990PF - Part XV - Line 2
Application Submission Information****Grant Program****Applicant Name
Geoffrey Parkinson****Address
c/o Foundation Services LLC
44604 Wellsboro Drive
Ashburn, VA 20147-2535****Telephone****Email Address
davis@fsllc.net****Form & Content
Online application form can be found on the foundation's website: www.hpdavis.org****Submission Deadline
Rolling Deadlines****Restrictions on Award
See the Guidelines page on the foundation's website: www.hpdavis.org**