

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation FRANK S LUCENTE FOUNDATION		A Employer identification number 23-7949281	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 1330	Room/suite	B Telephone number (see instructions)	
City or town, state or province, country, and ZIP or foreign postal code SOMERSET, PA 15501		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>770,661</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	19,070	19,070		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,849			
	b Gross sales price for all assets on line 6a <u>32,667</u>				
	7 Capital gain net income (from Part IV, line 2)		5,849		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	24,919	24,919			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	5,682	5,682		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	995	995		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	16	16		
	24 Total operating and administrative expenses. Add lines 13 through 23	6,693	6,693		0
	25 Contributions, gifts, grants paid	36,000			36,000
26 Total expenses and disbursements. Add lines 24 and 25	42,693	6,693		36,000	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-17,774				
b Net investment income (if negative, enter -0-)		18,226			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	271		
	2 Savings and temporary cash investments	49,915	35,528	35,528
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	375,266	431,382	431,382
	c Investments—corporate bonds (attach schedule)	141,315	148,229	148,229
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	118,838	155,522	155,522	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	685,605	770,661	770,661	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	685,605	770,661	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	685,605	770,661		
30 Total liabilities and net assets/fund balances (see instructions) .	685,605	770,661		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	685,605
2 Enter amount from Part I, line 27a	2	-17,774
3 Other increases not included in line 2 (itemize) ▶ _____	3	103,684
4 Add lines 1, 2, and 3	4	771,515
5 Decreases not included in line 2 (itemize) ▶ _____	5	854
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	770,661

Part IV Capital Gains and Losses for Tax on Investment Income

	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	5,849
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{			3	-1,012

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	35,000	730,785	0.047894
2017	33,200	712,386	0.046604
2016	34,119	676,282	0.050451
2015	34,338	702,447	0.048883
2014	33,767	707,166	0.047750
2 Total of line 1, column (d)			2 0.241582
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.048316
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 744,782
5 Multiply line 4 by line 3			5 35,985
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 182
7 Add lines 5 and 6			7 36,167
8 Enter qualifying distributions from Part XII, line 4			8 36,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and credits/payments. Total amount owed is 415, with 370 credited to 2020 estimated tax and 45 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Questions cover political campaign participation, political expenditures, liquidation, and state reporting. Includes Yes/No columns for each question.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of SOMERSET TRUST CO Telephone no. (814) 445-9201
Located at PO BOX 1330 SOMERSET PA ZIP+4 15501
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	685,838
b	Average of monthly cash balances.	1b	70,286
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	756,124
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	756,124
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	11,342
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	744,782
6	Minimum investment return. Enter 5% of line 5.	6	37,239

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	37,239
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	365
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	365
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	36,874
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	36,874
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	36,874

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	36,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	36,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	36,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				36,874
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			35,549	
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>36,000</u>				
a Applied to 2018, but not more than line 2a			35,549	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				451
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				36,423
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

FRANK S LUCENTE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				36,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
INTL BUSINESS MACHS COM	P	2018-06-21	2019-01-23
CIGNA CORP NEW COM	P	2017-10-12	2019-01-09
MICROSOFT CORP COM	P	2013-05-09	2019-04-24
QUALCOMM INC	P	2017-11-09	2019-01-11
APPLE INC	P	2010-03-05	2019-12-03
MICROSOFT CORP	P	2013-05-09	2019-06-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,347		13,359	-1,012
21		28	-7
2,250		593	1,657
11,141		11,943	-802
4,138		500	3,638
1,611		395	1,216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,012
			-7
			1,657
			-802
			3,638
			1,216

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEYERSDALE BOROUGH 151 CENTER STREET MEYERSDALE, PA 15552			PROMOTE COMMUNITY PROGRAMS & SAFETY	3,600
COMMUNITY FOUND FOR THE ALLEG 116 MARKET STRTTE JOHNSTOWN, PA 15901			EDUCATIONAL SCHOLARSHIP	5,600
MEYERSDALE PUBLIC LIBRARYBOX 98 MEYERSDALE, PA 15552			PROMOTE LITERACY THROUGH READING	3,600
Total ▶ 3a				36,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEYERSDALE VOLUNTEER FIRE GRANT STREET MEYERSDALE, PA 15552				1,800
MEYERSDALE AREA AMBULANCE PO BOX 285 MEYERSDALE, PA 15552				1,800
ST PHILIP JAMES CHURCH 247 HIGH STREET MEYERSDALE, PA 15552				3,600
Total ▶ 3a				36,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDRENS AID SOCIETY PO BOX 1195 SOMERSET, PA 15501			PROMOTE THE CARE OF CHILDREN	3,000
SOMERSET HUMANE SOCIETY 204 WHITETAIL ROAD SOMERSET, PA 15501			PROMOTE THE WELL BEING OF ANIMALS	2,000
SOMERSET FOOD PANTRY 416 WEST FAIRVIEW STREET SOMERSET, PA 15501			PROVIDE FOOD FOR PEOPLE IN NEED	3,000
Total ▶ 3a				36,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STAR305 HIGHPOINT DRIVE SOMERSET, PA 15501				2,000
NEXT STEP CENTER 406 STOYSTOWN RD SOMERSET, PA 15501				3,000
UNITED WAY OF THE LAUREL HIGHLANDS 422 MAIN STREET JOHNSTOWN, PA 15901				2,000
Total ▶ 3a				36,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
BOYS GIRLS CLUB PO BOX 752 SOMERSET, PA 15501			PROMOTE ACTIVITIES FOR CHILDREN	1,000
Total			▶ 3a	36,000

TY 2019 Accounting Fees Schedule**Name:** FRANK S LUCENTE FOUNDATION**EIN:** 23-7949281

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	995	995		

TY 2019 Explanation of Non-Filing with Attorney General Statement

Name: FRANK S LUCENTE FOUNDATION

EIN: 23-7949281

Statement: EXEMPT - CONTRIBUTIONS LESS THAN 25,000

TY 2019 Investments Corporate Bonds Schedule**Name:** FRANK S LUCENTE FOUNDATION**EIN:** 23-7949281**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
10,000 KIMBERLY CLARK	10,251	10,251
10,000 GENERAL DYNAMICS	10,183	10,183
10,000 BROWN FOREMAN	10,012	10,012
10,000 JPMORGAN CHASE	10,138	10,138
10,000 SCHWAB CHARLES	10,155	10,155
10,000 UPS	10,119	10,119
10,000 PEPSICO	10,112	10,112
10,000 MICROSOFT	10,096	10,096
10,000 KIMBERLY CLARK	10,110	10,110
5,000 HEWLETT PACKARD	5,072	5,072
10,000 EXXON MOBIL	10,339	10,339
10,000 EMERSON ELECTRIC	10,475	10,475
10,000 LOWES	10,068	10,068
10,000 APPLIED MATERIALS	10,605	10,605
10,000 UNITED TECHNOLOGIES	10,494	10,494

TY 2019 Investments Corporate Stock Schedule**Name:** FRANK S LUCENTE FOUNDATION**EIN:** 23-7949281**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
114 SHARES UNITED TECHNOLOGIES	17,073	17,073
42 SHARES CIGNA	8,589	8,589
81 SHARES HOME DEPOT	17,689	17,689
94 SHARES IBM		
72 SHARES COSTCO	21,162	21,162
600 SHARES SOMERSET TRUST HOLDING	26,400	26,400
27 SHARES WHIRLPOOL	3,983	3,983
516 SHARES HP	10,604	10,604
28 SHARES NEXTERA ENERGY	6,780	6,780
61 SHARES 3M	10,762	10,762
45 SHARES AMGEN	10,848	10,848
367 SHARES CISCO SYSTEMS	17,601	17,601
354 SHARES PFIZER	13,870	13,870
244 SHARES CITIGROUP	19,493	19,493
86 SHARES CBS	3,609	3,609
155 SHARES MICROSOFT	24,444	24,444
82 SHARES METLIFE	4,180	4,180
235 SHARES FIRST TRUST EXCHANGE	32,693	32,693
251 SHARES DELTA AIRLINES	14,678	14,678
62 SHARES AMERICAN INTL GROUP	3,182	3,182
82 SHARES APPLE COMPUTER	24,079	24,079
194 SHARES QUALCOMM		
166 SHARES MEDTRONIC	18,833	18,833
81 SHARES VERIZON COMMUNICATIONS	4,973	4,973
177 SHARES ROSS STORES	20,606	20,606
89 SHARES EXXON MOBIL	6,210	6,210
168 SHARES JP MORGAN CHASE	23,419	23,419
126 SHARES CAPITAL ONE FINANCIAL	12,967	12,967
75 SHARES NUTRIEN	3,593	3,593
52 SHARES MCDONALDS	10,276	10,276

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
62 SHARES WALGREENS BOOTS ALLIANCE	3,656	3,656
92 SHARES QUEST DIAGNOSTICS	9,825	9,825
32 SHARES GILEAD SCIENCE	2,079	2,079
103 SHARES JOHNSON & JOHNSON	15,025	15,025
110 SHARES PENTAIR	5,046	5,046
50 SHARES REGENCY CENTERS	3,155	3,155

TY 2019 Other Assets Schedule**Name:** FRANK S LUCENTE FOUNDATION**EIN:** 23-7949281**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
3842.801 SHARES FEDERATED INVT SER	33,394	36,660	36,660
623.245 SHARES FEDERATED GOVT INCOME	6,176	6,388	6,388
3217.408 SHARES FEDERATED TOTAL RETU	33,590	35,617	35,617
332.06 SHARES FEDERATED KAUFMANN SM	10,819	14,405	14,405
1606.005 SHARES FEDERATED KAUFMAN	8,126	9,604	9,604
1329.098 SHARES FEDERATED HIGH YIELD	8,187	8,971	8,971
1233.045 SHARES INVESCO OPPEN SR FLT	9,470	9,211	9,211
39.214 SHARES VANGUARD 500	9,076	11,691	11,691
2510.917 SHARES FED TOT ULTRA SHORT		22,975	22,975

TY 2019 Other Decreases Schedule**Name:** FRANK S LUCENTE FOUNDATION**EIN:** 23-7949281

Description	Amount
EXCISE TAX	854

TY 2019 Other Expenses Schedule**Name:** FRANK S LUCENTE FOUNDATION**EIN:** 23-7949281**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ADMINISTRATION EXPENSES	16	16		

TY 2019 Other Increases Schedule**Name:** FRANK S LUCENTE FOUNDATION**EIN:** 23-7949281

Description	Amount
APPRECIATION ON ASSETS	103,684

**TY 2019 Substantial Contributors
Schedule****Name:** FRANK S LUCENTE FOUNDATION**EIN:** 23-7949281**Name****Address**

FRANK S LUCENTE

C/O SOMERSET TRUST COMPANY
SOMERSET, PA 15501