

Form **990EZ**


Short Form
Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990EZ for instructions and the latest information.

OMB No 1545-1150
2019
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2019 calendar year, or tax year beginning 01-01-2019, and ending 12-31-2019

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization
PRESCOTT ANTIQUE AUTO CLUB

Number and street (or P O box, if mail is not delivered to street address) Room/suite
PO BOX 2654

City or town, state or province, country, and ZIP or foreign postal code
PRESCOTT, AZ 86302

D Employer identification number
23-7288886

E Telephone number
(928) 710-3573

F Group Exemption Number ▶

G Accounting Method ☒ Cash ☐ Accrual Other (specify) ▶

H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: ▶ WWW.PAACAZ.COM

J Tax-exempt status (check only one) - ☐ 501(c)(3) ☒ 501(c)(7) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ 59,701

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)		
Check if the organization used Schedule O to respond to any question in this Part I ☒		
Revenue	1 Contributions, gifts, grants, and similar amounts received	1 276
	2 Program service revenue including government fees and contracts	2
	3 Membership dues and assessments	3 8,055
	4 Investment income	4 265
	5a Gross amount from sale of assets other than inventory	5a
	b Less cost or other basis and sales expenses	5b
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c
	6 Gaming and fundraising events	
	a Gross income from gaming (attach Schedule G if greater than \$15,000)	6a
	b Gross income from fundraising events (not including \$ 26 of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000) 	6b 45,157
	c Less direct expenses from gaming and fundraising events	6c 23,813
	d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d 21,344
	7a Gross sales of inventory, less returns and allowances	7a
	b Less cost of goods sold	7b
	c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c
	8 Other revenue (describe in Schedule O)	8 5,948
	9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9 35,888
Expenses	10 Grants and similar amounts paid (list in Schedule O)	10 8,063
	11 Benefits paid to or for members	11
	12 Salaries, other compensation, and employee benefits	12
	13 Professional fees and other payments to independent contractors	13 350
	14 Occupancy, rent, utilities, and maintenance	14 8,238
	15 Printing, publications, postage, and shipping	15 4,269
	16 Other expenses (describe in Schedule O)	16 19,311
	17 Total expenses. Add lines 10 through 16	17 40,231
Net Assets	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18 -4,343
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19 147,785
	20 Other changes in net assets or fund balances (explain in Schedule O)	20 0
	21 Net assets or fund balances at end of year Combine lines 18 through 20	21 143,442

Check if the organization used Schedule O to respond to any question in this Part II ☒

Part III	Statement of Program Service Accomplishments (see the instructions for Part III)	Expenses
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Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations, optional for others)

THE PURPOSE OF THE ORGANIZATION IS TO PROMOTE INTEREST IN ACQUIRING, RESTORING AND EXHIBITING ANTIQUE OR SPECIAL INTEREST VEHICLES THIS INCLUDES PARTICIPATION IN CIVIC ACTIVITIES SUCH AS PARADES AND DISPLAYS ALSO PROVIDES SCHOLARSHIPS AND DOES OTHER CHARITABLE WORKS SUCH AS VETERANS SUPPORT AND SCHOLARSHIPS

28

(Grants \$) If this amount includes foreign grants, check here . . . ► ☐

28a

(Grants \$) If this amount includes foreign grants, check here . . . ► ☐

1

(Grants \$) If this amount includes foreign grants, check here . . . ☐

31 Other program services (describe in Schedule O) _____

51 Other program services (describe in Schedule O)

(Grants \$) If this amount includes foreign grants, check here ☐

32 Total program service expenses (add lines 28a through 31a)

310

31a
32

Check if the organization used Schedule O to respond to any question in this Part IV. ☒

Form **990-EZ** (2019)

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V ☒

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33	No
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O. See instructions	34	No
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a	No
b If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b	
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c	No
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	No
37a Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a 0		
b Did the organization file Form 1120-POL for this year?	37b	
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	No
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39 Section 501(c)(7) organizations Enter		
a Initiation fees and capital contributions included on line 9	39a 0	
b Gross receipts, included on line 9, for public use of club facilities	39b 0	
40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ , section 4912 ▶ , section 4955 ▶		
b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	
c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶		
d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax on line 40c reimbursed by the organization ▶		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	No
41 List the states with which a copy of this return is filed ▶ AZ		
42a The organization's books are in care of ▶ THE ORGANIZATION Telephone no ▶ (928) 710-3573		
Located at ▶ PO BOX 2654 PRESCOTT, AZ ZIP + 4 ▶ 86302		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	No
If "Yes," enter the name of the foreign country ▶		
See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)		
c At any time during the calendar year, did the organization maintain an office outside the U S ?	42c	No
If "Yes," enter the name of the foreign country ▶		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	No
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	No
c Did the organization receive any payments for indoor tanning services during the year?	44c	No
d If "Yes," to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a	No
45b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b	

		Yes	No
46	Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		No

Part VI

Section 501(c)(3) Organizations Only

All section 501(c)(3) organizations must answer questions 47- 49b and 52, and complete the tables for lines 50 and 51. Check if the organization used Schedule O to respond to any question in this Part VI ☐

		Yes	No
47	Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		
49a	Did the organization make any transfers to an exempt non-charitable related organization?		
49b	If "Yes," was the related organization a section 527 organization?		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "				
(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

f	Total number of other employees paid over \$100,000	▶	
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51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

d	Total number of other independent contractors each receiving over \$100,000.	▶	
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52	Did the organization complete Schedule A? NOTE. All section 501(c)(3) organizations must attach a completed Schedule A	▶	☐ Yes ☐ No
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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here	***** Signature of officer		2020-05-05 Date		
	FRED VOLPE TREASURER Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name HOWARD KESSELMAN	Preparer's signature	Date 2020-05-05	Check ☐ if self-employed	PTIN P00280439
	Firm's name ▶ HOWARD M KESSELMAN PLC			Firm's EIN ▶ 45-2411503	
	Firm's address ▶ PO BOX 746 PRESCOTT, AZ 86302			Phone no (602) 770-4009	

	May the IRS discuss this return with the preparer shown above? See instructions	▶	☒ Yes ☐ No
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Additional Data

Software ID:
Software Version:
EIN: 23-7288886
Name: PRESCOTT ANTIQUE AUTO CLUB

Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)	
28 AN ANNUAL "SHOW" EVENT IS HELD AT WATSON LAKE IN PRESCOTT IN THE SUMMER THAT ATTRACTS VISITORS FROM ALL OVER THE PURPOSE IS TO INTEREST PEOPLE IN ANTIQUE AND SPECIAL PURPOSES VEHICLES BESIDES BEING WITHIN THE PRIMARY PURPOSE OF THE ORGANIZATION THIS SHOW IS ALSO A FUNDRAISER THAT SUPPORTS THIS AND OTHER PROGRAMS THE FINANCIAL RESULTS OF THE SHOW ARE REPORTED ON SCHEDULE G THERE IS NO COMPENSATION PAID TO ANYONE FOR ANY OF THESE ACTIVITIES (Grants \$ 0) If this amount includes foreign grants, check here . . . ☐	28a	0

Form 990EZ, Part III - Statement of Program Service Accomplishments		
Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)	
	29a	
29 RESTORATION OF HISTORICAL PRESCOTT VEHICLES CONTINUES ALONG WITH THE DISPLAY OF THOSE VEHICLES AT VARIOUS LOCAL AND CIVIC SPONSORED EVENTS, SUCH AS PARADES THERE IS NO COMPENSATION PAID TO ANYONE RESTORATION COSTS ARE INCLUDED IN THE OPERATING COSTS OF THE ORGANIZATION, BUT LABOR IS FREE (Grants \$ 0) If this amount includes foreign grants, check here . . . ☐	29a	0

Form 990EZ, Part III - Statement of Program Service Accomplishments		
Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)	
	30a	
30 SCHOLARSHIP GRANTS ARE MADE HELP TO VETERANS AT CHRISTMAS TIME (Grants \$ 0) If this amount includes foreign grants, check here ☐		0

TY 2019 Compensation Explanation

Name: PRESCOTT ANTIQUE AUTO CLUB
EIN: 23-7288886

Person Name	Explanation
MAC MCBRAYER	NO OFFICERS OR DIRECTORS ARE COMPENSATED

TY 2019 Transfers Personal Benefits Contracts Declaration

Name: PRESCOTT ANTIQUE AUTO CLUB

EIN: 23-7288886

Declaration: THE ORGANIZATION DID NOT, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY,OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT.THE ORGANIZATION, DID NOT, DURING THE YEAR, PAY ANY PREMIUMS, DIRECTLY,OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT.

Supplemental Information Regarding Fundraising or Gaming Activities

2019

Open to Public Inspection

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a
▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Employer identification number

23-7288886

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- 2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☐ No
- b** If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		CAR SHOW WATSON LAKE (event type)	(event type)	(total number)	(add col (a) through col (c))
Revenue					
	1 Gross receipts	45,183			45,183
	2 Less Contributions	26			26
	3 Gross income (line 1 minus line 2)	45,157			45,157
Direct Expenses	4 Cash prizes				
	5 Noncash prizes	694			694
	6 Rent/facility costs	9,493			9,493
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	13,626			13,626
	10 Direct expense summary Add lines 4 through 9 in column (d) ▶				23,813
11 Net income summary Subtract line 10 from line 3, column (d) ▶				21,344	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	
	7 Direct expense summary Add lines 2 through 5 in column (d) ▶				
	8 Net gaming income summary Subtract line 7 from line 1, column (d) ▶				

9 Enter the state(s) in which the organization conducts gaming activities _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain _____

11 Does the organization conduct gaming activities with nonmembers?	☐ Yes ☐ No						
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	☐ Yes ☐ No						
13 Indicate the percentage of gaming activity conducted in							
a The organization's facility	<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 10%;">13a</td> <td style="width: 70%;"></td> <td style="width: 20%; text-align: right;">%</td> </tr> <tr> <td>13b</td> <td></td> <td style="text-align: right;">%</td> </tr> </table>	13a		%	13b		%
13a		%					
13b		%					
b An outside facility							

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ►

Address ►

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ **Yes** ☐ **No**

b If "Yes," enter the amount of gaming revenue received by the organization ► \$ and the amount of gaming revenue retained by the third party ► \$

c If "Yes," enter name and address of the third party

Name ►

Address ►

16 Gaming manager information

Name ►

Gaming manager compensation ► \$

Description of services provided ►

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ **Yes** ☐ **No**

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$

Part IV **Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Return Reference

Explanation

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury

Name of the organization
PRESCOTT ANTIQUE AUTO CLUB

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

► Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

Employer identification number

23-7288886

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART I, LINE 4 - OTHER INVESTMENT INCOME	DESCRIPTION INTEREST INCOME AMOUNT 265

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART I, LINE 8 - OTHER REVENUE	DESCRIPTION RAFFLES AMOUNT 1,865 DESCRIPTION ADVERTISING IN NEWSLETTER AMOUNT 1,050 DESCRIPTION CRUISE IN INCOME AMOUNT 418 DESCRIPTION T SHIRTS ETC AMOUNT 1,942 DESCRIPTION MISC REVENUE AMOUNT 220 DESCRIPTION SOCIAL ACTIVITY TICKETS AMOUNT 62 DESCRIPTION PROJECTS INCOME AMOUNT 391 TOTAL TO FORM 990-EZ, LINE 8 5,948

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART I, LINE 10 - GRANTS AND SIMILAR AMOUNTS PAID	ACTIVITY CLASSIFICATION SCHOLARSHIPS GRANTEE NAME YAVAPAI COMMUNITY COLLEGE GRANTEE ADDRESS 1100 E SHELDON ST PRESCOTT, AZ 86301 GRANTEE RELATIONSHIP NONE PROPERTY DESCRIPTION CHECK AMOUNT GIVEN 8,063

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART I, LINE 16 - OTHER EXPENSES	DESCRIPTION INSURANCE AMOUNT 1,994 DESCRIPTION LOGOS AND ADVERTISING AMOUNT 696 DESCRIPTION DUMPSTER AMOUNT 300 DESCRIPTION LADDER TRUCK MAINT AMOUNT 674 DESCRIPTION SOCIAL ACTIVITY COSTS (NET) AMOUNT 6,560 DESCRIPTION GRANTS AND ASSISTANCE TO VETERANS AMOUNT 3,778 DESCRIPTION REGISTRATIONS AMOUNT 10 DESCRIPTION SUPPLIES AMOUNT 2,429 DESCRIPTION PARADE FEES AMOUNT 447 DESCRIPTION TAXES AND OTHER COSTS AMOUNT 631 DESCRIPTION PROJECT COSTS AMOUNT 1,719 DESCRIPTION CRUISE IN AMOUNT 12 DESCRIPTION WEBSITE AMOUNT 61 TOTAL TO FORM 990-EZ, LINE 16 19,311

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990- EZ, PART II, LINE 24 - OTHER ASSETS	DESCRIPTION TRAILERS BEG OF YEAR AMOUNT 11,000 END OF YEAR AMOUNT 11,000