

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0047

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation <b>FARALLON FOUNDATION</b>			A Employer identification number <b>23-7216373</b>	
Number and street (or P.O. box number if mail is not delivered to street address) <b>2776 TRAILSIDE CIRCLE</b>		Room/suite	B Telephone number (see instructions) <b>925-201-8608</b>	
City or town, state or province, country, and ZIP or foreign postal code <b>PLEASANTON CA 94588</b>				
Foreign country name	Foreign province/state/country	Foreign postal code		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			C If exemption application is pending, check here <input type="checkbox"/> <b>le</b>	
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 9,815,570</b>			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes* (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	841,122			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	113,679	113,679	113,679	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		267,664		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total.</b> Add lines 1 through 11	954,801	381,343	113,679	
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	16,800	3,600		13,200
c	Other professional fees (attach schedule)	71,542	71,542		
17	Interest				
18	Taxes (attach schedule) (see instructions)	8,698			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	548	82		466
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	97,588	75,224	0	13,666
25	Contributions, gifts, grants paid	786,224			786,224
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	883,812	75,224	0	799,890
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	70,989			
b	Net investment income (if negative, enter -0-)		306,119		
c	Adjusted net income (if negative, enter -0-)			113,679	

For Paperwork Reduction Act Notice, see Instructions.

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Form **990-PF** (2019)

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Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	4,858,357	3,534,952	3,534,952
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	4	Pledges receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U.S. and state government obligations (attach schedule) . . . . .	201,092	200,617	200,000
	b	Investments—corporate stock (attach schedule) . . . . .	1,190,994	1,608,136	6,080,618
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment: basis ▶ . . . . .			
Liabilities		Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment: basis ▶ . . . . .			
		Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	15	Other assets (describe ▶ . . . . .)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	6,250,443	5,343,705	9,815,570
	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ . . . . .)			
	23	Total liabilities (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24	Net assets without donor restrictions . . . . .			
	25	Net assets with donor restrictions . . . . .			
		Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds . . . . .	6,250,443	5,343,705	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	28	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	29	Total net assets or fund balances (see instructions) . . . . .	6,250,443	5,343,705	
	30	Total liabilities and net assets/fund balances (see instructions) . . . . .	6,250,443	5,343,705	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	6,250,443
2	Enter amount from Part I, line 27a . . . . .	2	70,989
3	Other increases not included in line 2 (itemize) ▶ correct previous year's book value . . . . .	3	-977,727
4	Add lines 1, 2, and 3 . . . . .	4	5,343,705
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	6	5,343,705

**Part IV Capital Gains and Losses for Tax on Investment Income**

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	267,664
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }		3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2018	719,433	8,162,415	0.088140	
2017	813,728	7,935,660	0.102541	
2016	688,758	7,829,735	0.087967	
2015	665,351	7,771,296	0.085616	
2014	695,532	6,921,536	0.100488	
2	Total of line 1, column (d)		2	0.464752
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3	0.092950
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5		4	8,803,726
5	Multiply line 4 by line 3		5	818,306
6	Enter 1% of net investment income (1% of Part I, line 27b)		6	306,119
7	Add lines 5 and 6		7	1,124,425
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8	799,890

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	<b>1</b>	6,122
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	6,122
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	6,122
<b>6</b>	<b>Credits/Payments:</b>		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	<b>6a</b>	10,000
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	10,000
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	3,878
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2020 estimated tax</b> 3,878 <b>Refunded</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
<b>4a</b> Did the foundation have <b>unrelated business gross income</b> of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. ► CA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>Guidestar.org</u>	X	
14 The books are in care of ► <u>Hugh Ditzler, Farallon Foundation</u> Telephone no. ► <u>925 201-8608</u> Located at ► <u>2776 Trailside Circle Pleasanton, CA</u> ZIP+4 ► <u>94588-4756</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year . . . . .		<input type="checkbox"/>
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here . . . . .	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) . . . . .	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? . . . . .	4b	X

**Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
<b>5a</b>	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	<b>5b</b>	N/A
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>			
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<b>6b</b>	X
If "Yes" to 6b, file Form 8870			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>	N/A
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 . . . . . ▶

0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,741,139
b	Average of monthly cash balances	1b	4,196,654
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	8,937,793
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,937,793
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	134,067
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,803,726
6	Minimum investment return. Enter 5% of line 5	6	440,186

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	440,186
2a	Tax on investment income for 2019 from Part VI, line 5	2a	6,122
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,122
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	434,064
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	434,064
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	434,064

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	799,890
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	799,890
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	799,890

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part VIII Line 1 Farallon Foundation - Directors**

		Weekly Hrs	Compens	Employ Benefits	Expenses
Hugh W Ditzler Jr	2776 Trailside Circle Pleasanton CA 94588	10	0	0	0
Debra D Perry	2776 Trailside Circle Pleasanton CA 94588	08	0	0	0
Kate Ditzler	2776 Trailside Circle Pleasanton CA 94588	00	0	0	0
Karen D Nager	2776 Trailside Circle Pleasanton CA 94588	00	0	0	0
Hugh W Ditzler III	2776 Trailside Circle Pleasanton CA 94588	08	0	0	0



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				434,064
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only			0	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014	354,177			
<b>b</b> From 2015	285,209			
<b>c</b> From 2016	306,420			
<b>d</b> From 2017	431,231			
<b>e</b> From 2018	320,010			
<b>f</b> Total of lines 3a through e	1,697,047			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 799,890				
<b>a</b> Applied to 2018, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2019 distributable amount				434,064
<b>e</b> Remaining amount distributed out of corpus	365,826			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,062,873			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	354,177			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	1,708,696			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015	285,209			
<b>b</b> Excess from 2016	306,420			
<b>c</b> Excess from 2017	431,231			
<b>d</b> Excess from 2018	320,010			
<b>e</b> Excess from 2019	365,826			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year  <div style="text-align: center; font-size: 1.2em; font-weight: bold;">SEE ATTACHED SCHEDULE</div>				786,224
<b>Total</b>			▶ <b>3a</b>	<b>0</b>
<b>b</b> Approved for future payment				
<b>Total</b>			▶ <b>3b</b>	<b>0</b>

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments . . . . .					
4	Dividends and interest from securities . . . . .					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e) . . . . .		0		0	0
13	Total. Add line 12, columns (b), (d), and (e) . . . . .					

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☐ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below? See instructions <input type="checkbox"/> Yes <input type="checkbox"/> No	
	Signature of officer or trustee <u>Hugh Nitzler</u>	Date <u>3/10/2020</u>	Title <u>Director - Manager</u>				
<b>Paid Preparer Use Only</b>	Print/Type preparer's name		Preparer's signature		Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶					Firm's EIN ▶	
	Firm's address ▶					Phone no.	

Name of organization

**FARALLON FOUNDATION**

Employer identification number

**2317216373****Part I****Contributors (See Specific Instructions.)**

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>1</u>	<u>Barbara K Dolliver</u>	\$ <u>1005.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
<u>2</u>	<u>Gerald C Down</u>	\$ <u>49,585</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
<u>3</u>	<u>Hugh Ditzler + Brooke Anderson</u>	\$ <u>1800</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
<u>4</u>	<u>James Osborn</u>	\$ <u>27,121.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
<u>5</u>	<u>Charles + Karen Nager</u>	\$ <u>204,884.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
<u>6</u>	<u>Gerald C Down</u>	\$ <u>99,008.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	Debra + Mark Perry	\$ 307,720.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
8	Josephine Shuman	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

FARALLON FOUNDATION

Employer identification number

23:7216373**Part II**

## Noncash Property (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	<u>100 General Electric</u>	\$ <u>1005.</u>	<u>02.19.2019</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>2</u>	<u>950 Oracle</u>	\$ <u>49,585</u>	<u>03.15.2019</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>3</u>		\$ <u>          </u>	<u>      /      /      </u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>4</u>	<u>see Attached Schedule</u>	\$ <u>27,121.</u>	<u>07.24.2019</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>5</u>	<u>773 VGSIX</u> <u>1988 VTSAX</u>	<u>102,422</u> \$ <u>102,462</u>	<u>09.06.2019</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>6</u>	<u>1860 ORCL</u>	\$ <u>99,008.</u>	<u>09.16.2019</u>



FARALLON FOUNDATION

Employer Identification number  
23: 7216373

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**Noncash Property (See Specific Instructions.)**[illegible]

Farallon Foundation report of charitable donations  
Form 990 PF

2019

Name, Des#		Name, Des#		Name, Des#	
Abilities United	100	Demarillac School	5,000	Kipp Bridge Chrtr Sc	10,000
Access Institute Psych	2,000	Doctors W/O Borders	250	Kitchens For Good	100
Acres of Diamonds	6,100	E Bay Agency Childrn	200	KPBS Public Television	60
All Saints Episcopal Church	300	E Palo Alto Tennis	10,000	KQED Publ Tv/Radio	21,050
Alta Bates Summit Foundation	5,000	Endangered Species Coalition	100	La Russa Arf	500
Alzheimers Assoc Res	200	Environmental Defense Fund	5,200	Leadership Institute	1,000
American Academy of	250	Eye to Eye	500	Little Bit Therapeutic	1,000
American Heart Association	100	Filoli Ctr Friends O	1,056	Livestrong Foundation	260
American Refugee Committee	100	First Place Fr Youth	500	LUMA Guild	1,000
Americares	5,000	Food Bank Alameda Cnty	200	Marin Community Foundation	100
Americn Civil Rights	1,000	Food Bank Marin Comm	100	Marin Conserv League	1,050
Arboretum Foundation	36,000	Food Bank San Franc	1,000	Marin Environ Forum	1,000
Archdiocese Seattle	500	Fred Hutchinson Cancer	2,000	Marion Military Inst	50,000
Asthma & Intervention	789	Freedom Foundation	1,000	Mechanics' Institute	6,000
Audubon Soc/Canyon R	200	Fund for City of NY	1,525	Medical Teams International	14,600
Barrio Logan College Institute	300	Furry Friends	100	Michigan State Univ	10,000
Battery Foundation Fund	20,000	Garden Club Hillsbor	1,100	Milo Foundation	600
Bay Area Community Services	500	Garden Club Piedmont	5,100	Montclair Presbyterian Church	1,000
Bay Area Sports Hall	2,400	Garden Club Woodside/Atherton	100	Monterey Bay Aquar	5,000
Berkeley Athletic Fd	100	George Wright Soc.	50,000	Mt Holyoke College	5,000
Berkeley Tennis Club Foundation	100	Girl Scouts America	1,000	Mychals Learning Place	5,000
Birch Aquarium	65	Goals	300	Nat Res Def Council	50
Bishop Odowd School	2,230	Golden Gate Nat Park	4,255	National Disaster Search Dog	1,000
Border Commun Alliance	500	Grand Canyon Assoc	3,000	National Parks Foundation	750
Boy Scouts of America	700	Grand Teton National Park	3,000	Nature Conservancy	100
Boys/Girls Clubs	2,206	Greenbelt Alliance	1,000	Next New Charity	100
Bridge The Gap	100	Greenpeace	10,000	Northern Light School	11,500
Bush George W Foundn	200	Guide Dogs For Blind	6,000	Oak Grove Chr Ministry	5,000
Cal State Parks Foundation	100	Historic Columbus Fn	11,000	Oak Tree (Ccc) Foundation	500
Calif Pacif Med Cntr	250	Homeward Pet	1,000	Oakland Museum	120
Call of the Sea	125	Hoover Institution	500	Oakland Zoo	100
Cancer League Inc.	2,500	Hospice Caring	10,500	Pacific Legal Foundation	400
Canine Companions for	500	Human Rights Watch	1,500	Pacific Science Center	3,500
Cato Institute	500	Humane Society	50	Palo Alto Medic Foundation	25,000
Center for Excellence	100	Immigration Justice Campaign	5,000	Peaceful Val Donkey	500
Center for Responsive Politics	2,500	Independent Institut	100	Pedal The Cause	1,725
Children's Hospital	200	Institute For Justice	500	Perry County HS Alums	515
Children's Tumor Foundation	500	Intercollegiate Tennis	11,250	PFD Research Foundation	500
Choice in Aging	250	International Documentary	10,000	Piedmont Beautif Foundation	1,600
Cole Porter Society	250	International House	100	Piedmont Community Church	12,100
Colonial Dames	1,000	Issaquah Food Bank	500	Piedmont Educ Foundation	1,000
Common Cause Edu Foundation	2,500	Jeffers Tor House	1,000	Planned Parenthood	10,250
Commonwealth Club Ca	10,000	John Muir Hospital Foundation	100	Ploughshares Fund	5,565
Community Initiative	100	John Muir Land Trust	500	Population Action International	50
Compassion & Choices	50	Judson College	10,000	Project Open Hand	50
Conservation Corps North Bay	1,000	Junior Center Art/Science	2,100	Promises 2 Kids	100
Covia Foundation	300	Junior League E Bay Or SF	1,193	Protestant Episc Church	100
Criminal Justice Legal Fdn	500	Juvenile Diabetes	1,000	Rady Childrens Hospital	200
Crissy Field Dog Grp	500	Kappa Sigma Endowment	100	Red Cross	8,500
CT Challenge	100	Kenyon college	1,000	Room Circus	5,000
Cystic Fibrosis Foundation	100	Kiddo Mill Valley Schools	5,000	Royal Oaks Foundatn	80
Dartmouth College	24,000	Kids In Common	50	Sahar Education	1,000
Dawn Redwood Fund	100	King County Library	10,250	Salvation Army	5,600

## 2019

Name, Des#	Name, Des#	Name, Des#
Sammamish Animal Sanctuary 1,000	United Way 250	
San Diego Humane Society 50	Urban School of San Francisco 100	
San Diego Womens Foundation 2,250	USO 100	
San Francisco Botanical Garden 1,070	Vassar College 30,000	
San Francisco Conserv Of Music 1,000	Village Enterprise 1,000	
San Francisco Fine Arts Museum 278	Wash Women In Need 1,000	
San Francisco Parks Alliance 10,000	Washington Trails Assoc 2,500	
San Francisco Symphony 700	Whistlestop 60	
Santa Clara Univ 200	Wild Care Inc 260	
Sausalito Foundation 100	Willows High School 500	
Sausalito Library 50	Woodberry Forest Sch 100	
Sausalito Presbyterian Church 5,050	Woodland Park Zoo 2,500	
Sausalito Village Of 275	Yosemite Conservancy 12,200	
Sausalito Womans Club 485	Young Life 1,000	
Save Lake Sammamish 250	Total donations \$786,224	
Save SF Bay Association 200	Number of qualified 501(c)(3) organizations 226	
Season Of Sharing Fd 5,500		
Seattle Childrens Hospital 40,000		
Seattle Union Gospel Mission 1,000		
Senior Services Nor Cal 200		
Serve Our Dogs Areas 500		
Sierra Club Foundation 100		
Sigma Kappa Foundatn 100		
Sing For America Foundation 1,070		
Sloan Kettering (Mem 100		
Smith College 5,000		
Snoqualmie Valley Preservation 5,110		
SPCA 1,500		
St Ignatius School 100		
St Joseph Catholic Church 5,000		
St Mark's Church 5,700		
St Vinc De Paul Soc 2,000		
Stewardship Partners 7,225		
Summer Search Foundation 10,000		
Super Stars Literacy 500		
Surfaid Internationl 20,000		
Tangible Hope 100		
Teach For America 10,000		
Temple Emanu-El 5,180		
Ten Strarids 1,000		
Thistle Farms 677		
Trout Unlimited 100		
Trumpeter Swan Soc 1,000		
Trust Fr Public Land 1,000		
UC Alum Association 130		
UC Athletics/Backers 200		
UC Band 200		
UC Golf 2,000		
UC Santa Cruz Foundation 100		
UC Team Cal Tennis 5,100		
UC/Big C Dues/Sports 1,250		
UC/Prytanean 135		
United Methodist Church 3,000		

(1) Includes IRS & CA Reporting, all Char Disbursements, Asset Control, Bookkeeping, Separate Fund Accounting, Expense Recording & Payments, Donations Receipts.