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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
ROBERT L & KATHRINA H MACLELLAN
FOUNDATION

A Employer identification number
23-7159802

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
820 BROAD STREET NO 300

B Telephone number (see instructions)
(423) 755-1857

City or town, state or province, country, and ZIP or foreign postal code
CHATTANOOGA, TN 374022604

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 55,538,093

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	99	99		
	4	Dividends and interest from securities	1,040,738	1,029,325		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,732,292			
	b	Gross sales price for all assets on line 6a 22,002,311				
	7	Capital gain net income (from Part IV, line 2)		1,732,292		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	97,216	146,349		
	12	**Total.** Add lines 1 through 11	2,870,345	2,908,065		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	274,157	11,979		262,178
	14	Other employee salaries and wages	103,177	0		0
	15	Pension plans, employee benefits	23,876	955		22,921
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	19,645	4,911		14,734
	c	Other professional fees (attach schedule)	148,063	147,994		69
	17	Interest	64,442	64,442		0
	18	Taxes (attach schedule) (see instructions)	73,133	24,068		0
	19	Depreciation (attach schedule) and depletion	13,138	0		
	20	Occupancy	20,480	2,048		18,432
	21	Travel, conferences, and meetings	60,477	0		60,477
	22	Printing and publications				
	23	Other expenses (attach schedule)	730,224	293,945		425,740
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,530,812	550,342		804,551
	25	Contributions, gifts, grants paid	2,839,003			2,839,003
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,369,815	550,342		3,643,554
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-1,499,470			
	b	**Net investment income** (if negative, enter -0-)		2,357,723		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	604,805	609,327	609,327
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	1,004,428		
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	673,412	0	0
	b	Investments—corporate stock (attach schedule)	19,471,093	24,148,740	28,358,288
	c	Investments—corporate bonds (attach schedule)	397,853	0	0
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	26,156,402	22,063,594	26,174,558
	14	Land, buildings, and equipment: basis ▶ 499,324			
		Less: accumulated depreciation (attach schedule) ▶ 103,404	409,058	395,920	395,920
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	48,717,051	47,217,581	55,538,093
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	48,717,051	47,217,581	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	0	0	
	29	**Total net assets or fund balances** (see instructions)	48,717,051	47,217,581	
	30	**Total liabilities and net assets/fund balances** (see instructions)	48,717,051	47,217,581	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	48,717,051
2	Enter amount from Part I, line 27a	2	-1,499,470
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	47,217,581
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	47,217,581

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,732,292
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	3,204,432	52,643,103	0.060871
2017	2,727,140	57,540,700	0.047395
2016	3,704,797	53,510,936	0.069234
2015	3,812,427	55,620,735	0.068543
2014	3,665,335	56,483,702	0.064892

2	**Total** of line 1, column (d)	2	0.310935
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.062187
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	53,192,435
5	Multiply line 4 by line 3	5	3,307,878
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	23,577
7	Add lines 5 and 6	7	3,331,455
8	Enter qualifying distributions from Part XII, line 4	8	3,643,554

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	23,577
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	23,577
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	23,577
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	82,765		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	82,765
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	59,188
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 59,188	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶HTTP://WWW.MACLELLAN.NET/CMS/ABOUT

14 The books are in care of ▶R H MACLELLAN PRESIDENT TREASURE Telephone no. ▶(423) 755-1857

Located at ▶820 BROAD STREET SUITE 300 CHATTANOOGA TN ZIP+4 ▶37402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No

b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☑ Yes ☐ No

b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT H MACLELLAN 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	PRESIDENT & TREASURE 36.00	172,914	10,683	0
CHARLES W PHILLIPS 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	EXECUTIVE DIRECTOR 18.00	101,243	5,542	0
Total number of other employees paid over $50,000. ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CONVENING OF LEADERSSCOTLAND CONVENINGS - A GATHERING OF LEADERS FROM THE EVANGELICAL CHURCH AND CHRISTIAN ORGANIZATIONS IN SCOTLAND ARE CONVENED TOGETHER TO DISCUSS CHALLENGES AND OPPORTUNITIES THAT FACE THEIR MINISTRIES. THE GOAL OF THE CONVENINGS IS TO PROVIDE A PLACE FOR DIALOGUE AND LEARNING IN ORDER TO COOPERATIVELY LOOK AT SUPPORTING THE CHURCH IN SCOTLAND AS IT ADAPTS TO CHANGING CONDITIONS IN THE NATIONAL CULTURE. THE VENUE ALSO INVITES FUNDERS IN COUNTRY INTERESTED IN THE SAME ISSUES. THE PROGRAM INCLUDES RESEARCH WHICH MAY BE PUBLISHED. THIS CONVENING PROGRAM HAS A VARIETY OF MODEST GRANT INITIATIVES ASSOCIATED WITH IT, PARTICULARLY THOSE PILOT GRANTS THAT TEST NEW APPROACHES AND STRATEGIES TO ACCELERATE CHURCH IMPACT.	90,517
2 FOR PROVIDING TECHNICAL ASSISTANCE AND CONSULTING FOR GRANTEES.THE FOUNDATION PARTNERED WITH CONSULTANTS TO PROVIDE TECHNICAL ASSISTANCE FOR GRANTEES. ONE CONSULTANT WORKED WITH A LOCAL NON-PROFIT ORGANIZATION ON STRATEGIC PLANNING AND BOARD GOVERNANCE. ANOTHER CONSULTANT WORKED WITH ANOTHER NON-PROFIT TO PROVIDE THEM WITH ADVICE ABOUT CREATING REVENUE STREAMS OUTSIDE OF THE TRADITIONAL DONOR-FOCUSED MODEL.	38,700
3 FOR BOLSTERING LOCAL NON-PROFITS AND THE COMMUNITY THROUGH PROVIDING SUPPORT. THE FOUNDATION PROVIDED SUPPORT TO LOCAL NON-PROFITS THROUGH GATHERINGS, PROVIDING RESOURCES, AND PROMOTING GOODWILL. THE FOUNDATION CO-HOSTED A GATHERING OF LOCAL NON-PROFIT LEADERS AND THEIR SPOUSES TO FACILITATE CONVERSATIONS IN GENEROSITY AND PHILANTHROPY TO SEE WHETHER THIS MIGHT BE AN EFFECTIVE CAPACITY-BUILDING TOOL FOR THOSE ORGANIZATIONS. ADDITIONALLY, THE FOUNDATION PAID FOR THE DISTRIBUTION OF BOOKS AUTHORED BY A LOCAL NON-PROFIT LEADER, TO OTHER LOCAL NON-PROFITS IN ORDER TO STRENGTHEN THEM. THE FOUNDATION ALSO PAID FOR A SERIES OF BILLBOARDS TO ENCOURAGE LOCAL SCHOOLS AND CHILDREN IN THEIR RECENT IMPROVEMENT OF LITERACY SCORES.	41,453
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	24,802,744
b	Average of monthly cash balances		1b	1,122,248
c	Fair market value of all other assets (see instructions)		1c	28,077,480
d	**Total** (add lines 1a, b, and c)		1d	54,002,472
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	54,002,472
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	810,037
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	53,192,435
6	**Minimum investment return.** Enter 5% of line 5		6	2,659,622

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	2,659,622
2a	Tax on investment income for 2019 from Part VI, line 5	2a 23,577		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	23,577
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	2,636,045
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	2,636,045
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	2,636,045

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,643,554
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,643,554
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	23,577
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,619,977

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,636,045
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016. 893,313				
d From 2017.				
e From 2018. 616,017				
f Total of lines 3a through e.	1,509,330			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 3,643,554				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				2,636,045
e Remaining amount distributed out of corpus	1,007,509			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,516,839			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	2,516,839			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016. 893,313				
c Excess from 2017.				
d Excess from 2018. 616,017				
e Excess from 2019. 1,007,509				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JAN PURDY
820 BROAD STREET SUITE 300
CHATTANOOGA, TN 374022604
(423) 755-3202

b The form in which applications should be submitted and information and materials they should include:

APPLICATIONS MUST BE SUBMITTED ONLINE AT WWW.MACLELLAN.NET WHERE INSTRUCTIONS ARE PROVIDED.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

REFER TO WWW.MACLELLAN.NET FOR INFORMATION OR CALL GRANTS MANAGER AT (423) 755-3202

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				2,839,003
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				977,178

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	99	
4 Dividends and interest from securities. . . .			14	1,039,915	823
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.			16		
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	146,349	
8 Gain or (loss) from sales of assets other than inventory	525990		18	1,732,292	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a UNRELATED BUSINESS INCOME	525990	-49,133			
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		-49,133		2,918,655	823

13 Total. Add line 12, columns (b), (d), and (e). 13 2,870,345

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
4	TAX EXEMPT INCOME FROM PASSTHROUGH INVESTMENTS
11	SECTION 965(A) INCOME INCLUSION FROM PASSTHROUGH INVESTMENTS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-11-15	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
AMY THOMAS				P01525903
Firm's name ▶ AMY THOMAS				Firm's EIN ▶
Firm's address ▶ 7 WILLINGHAM LN LOOKOUT MOUNTAIN, TN 37350				Phone no. (205) 534-0209

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PERSHING 2004 PUBLICLY TRADED SECURITIES SHORT TERM			
PERSHING 2004 PUBLICLY TRADED SECURITIES LONG TERM			
PERSHING 2178 PUBLICLY TRADED SECURITIES LONG TERM			
PERSHING 1246 PUBLICLY TRADED SECURITIES SHORT TERM			
PERSHING 1246 PUBLICLY TRADED SECURITIES LONG TERM			
PERSHING 1300 PUBLICLY TRADED SECURITIES SHORT TERM			
PERSHING 1300 PUBLICLY TRADED SECURITIES LONG TERM			
PERSHING 6243 PUBLICLY TRADED SECURITIES SHORT TERM			
PERSHING 6243 PUBLICLY TRADED SECURITIES LONG TERM			
PERSHING 1383 PUBLICLY TRADED SECURITIES SHORT TERM			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			0
			0
327,245		351,738	-24,493
515,312		462,013	53,299
1,768,447		1,654,678	113,769
4,002,241		4,068,743	-66,502
4,734,732		4,467,277	267,455
			0
263,258		178,870	84,388
1,995,899		1,978,123	17,776

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			0
			0
			-24,493
			53,299
			113,769
			-66,502
			267,455
			0
			84,388
			17,776

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PERSHING 1383 PUBLICLY TRADED SECURITIES LONG TERM			
PERSHING 3028 PUBLICLY TRADED SECURITIES SHORT TERM			
SHORT TERM CAPITAL GAINS FROM PARTNERSHIPS	P		2019-12-31
LONG TERM CAPITAL GAINS FROM PARTNERSHIPS	P		2019-12-31
1231 GAINS FROM PARTNERSHIPS	P		2019-12-31
EXCELSIOR VENTURE PARTNER III LLC	P		2019-12-31
ARROWMARK QP FUND	P		2019-12-31
BLOOM TREE OFFSHORE FUND	P		2019-12-31
HAWKEYE CAPITAL OFFSHORE	P		2019-12-31
KLS DIVERSIFIED FUND	P		2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,202,018		1,160,173	41,845
1,236,756		1,176,374	60,382
		41,988	-41,988
732,258			732,258
1,446			1,446
		391,071	-391,071
1,921,147		1,588,971	332,176
1,397,896		1,250,000	147,896
126,312			126,312
1,620,454		1,500,000	120,454

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			41,845
			60,382
			-41,988
			732,258
			1,446
			-391,071
			332,176
			147,896
			126,312
			120,454

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
156,890			156,890

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			156,890

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT H MACLELLAN 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	PRESIDENT & TREASURER 38.00	0	0	0
ROBERT BOSWORTH 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	DIRECTOR 1.00	0	0	0
ROBERT C DIVINE 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	DIRECTOR 1.00	0	0	0
DONALD J HOLWERDA 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	DIRECTOR 1.00	0	0	0
REID A MACLELLAN 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	DIRECTOR 1.00	0	0	0
THOMAS H MCCALLIE III 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	SECRETARY 1.00	0	0	0
JONATHAN B ROLEN 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	DIRECTOR 1.00	0	0	0
LARA MUNFORD SHIELDS 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	DIRECTOR 1.00	0	0	0
N CARTER NEWBOLD 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	DIRECTOR 1.00	0	0	0
TYLER SIIRA 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	DIRECTOR 1.00	0	0	0
JEROME STAUFFER 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	DIRECTOR 1.00	0	0	0
CHARLES W PHILLIPS 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	EXECUTIVE DIRECTOR 19.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A BETTER TOMORROWPO BOX 16711 CHATTANOOGA, TN 37416	NONE	PUBLIC CHARITY	COMMUNITY SERVICES	5,000
ARTSBUILD301 E 11TH STREET STE 300 CHATTANOOGA, TN 37403	NONE	PUBLIC CHARITY	EDUCATION - ARTS	2,000
BETHANY CHRISTIAN SERVICES OF GREATER CHATTANOOGA 930 MCCALLIE AVENUE CHATTANOOGA, TN 37403	NONE	PUBLIC CHARITY	STRENGTHEN FAMILIES	25,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BETHANY CHRISTIAN SERVICES OF GREATER CHATTANOOGA 930 MCCALLIE AVENUE CHATTANOOGA, TN 37403	NONE	PUBLIC CHARITY	STRENGTHEN FAMILIES	20,000
BETHEL BIBLE VILLAGEPO BOX 729 HIXSON, TN 37343	NONE	PUBLIC CHARITY	STRENGTHEN FAMILIES	18,114
BIG BROTHERS BIG SISTERS OF GREATER CHATTANOOGA 2015 BAILEY AVENUE CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	YOUTH DEVELOPMENT	5,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CAMPUS CRUSADE FOR CHRIST INC 100 LAKE HART DRIVE 2100 ORLANDO, FL 32832	NONE	PUBLIC CHARITY	HOLISTIC MINISTRY - YOUTH	12,500
CAMPUS CRUSADE FOR CHRIST INC 100 LAKE HART DRIVE 2100 ORLANDO, FL 32832	NONE	PUBLIC CHARITY	HOLISTIC MINISTRY	1,000
CHALMERS CENTER FOR ECONOMIC DEVELOPMENT AT COVENANT COLLEGE 507 MCFARLAND ROAD SUITE B LOOKOUT MOUNTAIN, GA 30750	NONE	PUBLIC CHARITY	RESTORATION MINISTRY	75,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHATTANOOGA CHRISTIAN COMMUNITY FOUNDATION DBA THE GENEROSITY TRUST 345 FRAZIER AVENUE UNIT 205 CHATTANOOGA, TN 37405	NONE	PUBLIC CHARITY	LEADERSHIP DEVELOPMENT	10,000
CHATTANOOGA CHRISTIAN COMMUNITY FOUNDATION DBA THE GENEROSITY TRUST 345 FRAZIER AVENUE UNIT 205 CHATTANOOGA, TN 37405	NONE	PUBLIC CHARITY	RESTORATION MINISTRY	10,000
CHATTANOOGA CHRISTIAN COMMUNITY FOUNDATION DBA THE GENEROSITY TRUST 345 FRAZIER AVENUE UNIT 205 CHATTANOOGA, TN 37405	NONE	PUBLIC CHARITY	RESTORATION MINISTRY	10,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHATTANOOGA CHRISTIAN COMMUNITY FOUNDATION DBA THE GENEROSITY TRUST 345 FRAZIER AVENUE UNIT 205 CHATTANOOGA, TN 37405	NONE	PUBLIC CHARITY	VARIOUS CHARITABLE PROJECTS	1,218,862
CHATTANOOGA CHRISTIAN SCHOOL INC 3354 CHARGER DRIVE CHATTANOOGA, TN 37409	NONE	PUBLIC CHARITY	EDUCATION - YOUTH	5,000
CHATTANOOGA CHRISTIAN SCHOOL INC 3354 CHARGER DRIVE CHATTANOOGA, TN 37409	NONE	PUBLIC CHARITY	EDUCATION - YOUTH	95,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHATTANOOGA EMPOWERMENT 506 BLUE JAY RD CHATTANOOGA, TN 37412	NONE	PUBLIC CHARITY	COMMUNITY SERVICES	10,000
CHATTANOOGA GIRLS LEADERSHIP ACADEMY INC THE 1802 BAILEY AVENUE CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	EDUCATION - YOUTH	60,000
CHATTANOOGA HOUSE OF PRAYER 3912 DAYTON BLVD SUITE 200 CHATTANOOGA, TN 37415	NONE	PUBLIC CHARITY	HOLISTIC MINISTRY	2,500
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHATTANOOGA PREP INCPO BOX 3809 CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	EDUCATION - YOUTH	1,000
CHATTANOOGA FOOTBALL CLUB FOUNDATION PO BOX 4493 CHATTANOOGA, TN 37405	NONE	PUBLIC CHARITY	YOUTH DEVELOPMENT	5,000
CHURCH OF THE FIRST BORN PO BOX 2009 CHATTANOOGA, TN 37409	NONE	PUBLIC CHARITY	YOUTH DEVELOPMENT	30,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHURCH OF THE FIRST BORN PO BOX 2009 CHATTANOOGA, TN 37409	NONE	PUBLIC CHARITY	YOUTH DEVELOPMENT	10,000
CHURCH OF THE FIRST BORN PO BOX 2009 CHATTANOOGA, TN 37409	NONE	PUBLIC CHARITY	YOUTH DEVELOPMENT	10,000
COMMUNITY FOUNDATION OF GREATER CHATTANOOGA INC 1400 WILLIAMS ST CHATTANOOGA, TN 37408	NONE	PUBLIC CHARITY	COMMUNITY SERVICES	3,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMMUNITY FOUNDATION OF GREATER CHATTANOOGA INC 1400 WILLIAMS ST CHATTANOOGA, TN 37408	NONE	PUBLIC CHARITY	COMMUNITY SERVICES	122,609
COMMUNITY FOUNDATION OF GREATER CHATTANOOGA INC 1400 WILLIAMS ST CHATTANOOGA, TN 37408	NONE	PUBLIC CHARITY	COMMUNITY SERVICES	48,018
CROSSWINDS FOUNDATION FOR FAITH AND CULTURE PO BOX 12143 BIRMINGHAM, AL 35202	NONE	PUBLIC CHARITY	COMMUNITY SERVICES	10,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOR HIS CHILDRENPO BOX 1144 MURRELLS INLET, SC 29576	NONE	PUBLIC CHARITY	HEALTH SERVICES	1,000
GIRLS INCORPORATED OF CHATTANOOGA 4505 BRAINERD RD STE 110 CHATTANOOGA, TN 37411	NONE	PUBLIC CHARITY	YOUTH DEVELOPMENT	15,000
GIRLS INCORPORATED OF CHATTANOOGA 4505 BRAINERD RD STE 110 CHATTANOOGA, TN 37411	NONE	PUBLIC CHARITY	YOUTH DEVELOPMENT	15,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HAMILTON COUNTY SHERIFF'S OFFICE 600 MARKET STREET CHATTANOOGA, TN 37402	NONE	PUBLIC CHARITY	COMMUNITY SERVICES	15,000
HAMILTON COUNTY GOVERNMENT 600 MARKET STREET CHATTANOOGA, TN 37402	NONE	PUBLIC CHARITY	COMMUNITY SERVICES	15,000
HAMILTON COUNTY GOVERNMENT 600 MARKET STREET CHATTANOOGA, TN 37402	NONE	PUBLIC CHARITY	COMMUNITY SERVICES	40,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOPE FELLOWSHIP PRESBYTERIAN CHURCH PO BOX 400 HARRAH, WA 98933	NONE	PUBLIC CHARITY	HOLISTIC MINISTRY - YOUTH	1,000
HOPE FELLOWSHIP PRESBYTERIAN CHURCH PO BOX 400 HARRAH, WA 98933	NONE	PUBLIC CHARITY	HOLISTIC MINISTRY	1,300
HOPE INTERNATIONAL 227 GRANITE RUN DRIVE SUITE 250 LANCASTER, PA 17601	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PROJECTS	1,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOUSE OF REFUGE INC PO BOX 2009 3418 SAINT ELMO AVENUE CHATTANOOGA, TN 37409	NONE	PUBLIC CHARITY	SOCIAL SERVICES	15,000
HOUSE OF REFUGE INC PO BOX 2009 3418 SAINT ELMO AVENUE CHATTANOOGA, TN 37409	NONE	PUBLIC CHARITY	SOCIAL SERVICES	10,000
HOUSE UNIVERSITY MINISTRIES OF CHATTANOOGA THE 650 MCCALLIE AVE CHATTANOOGA, TN 37403	NONE	PUBLIC CHARITY	YOUTH LEADERSHIP FORMATION	7,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HUMANE EDUCATIONAL SOCIETY OF CHATTANOOGA TENN 212 NORTH HIGHLAND PARK AVENUE CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	COMMUNITY SERVICES	4,000
HUMANE EDUCATIONAL SOCIETY OF CHATTANOOGA TENN 212 NORTH HIGHLAND PARK AVENUE CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	COMMUNITY SERVICES	3,400
INTERVARSITY CHRISTIAN FELLOWSHIP USA PO BOX 7895 MADISON, WI 53707	NONE	PUBLIC CHARITY	YOUTH LEADERSHIP FORMATION	26,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KING UNIVERSITY 1350 KING COLLEGE ROAD BRISTOL, TN 37620	NONE	PUBLIC CHARITY	EDUCATION	250,000
MARION COUNTY RESOURCE CONNECTION PO BOX 153 JASPER, TN 37347	NONE	PUBLIC CHARITY	COMMUNITY SERVICES	1,000
MCCALLIE SCHOOL INC THE 500 DODDS AVENUE CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	EDUCATION - YOUTH	1,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MCCALLIE SCHOOL INC THE 500 DODDS AVENUE CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	EDUCATION - YOUTH	3,000
MEMORIAL HEALTH CARE SYSTEM FOUNDATION 2525 DE SALES AVENUE CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	HEALTH SERVICES	5,000
MOSE AND GARRISON SISKIN MEMORIAL FOUNDATION INC 1101 CARTER STREET CHATTANOOGA, TN 37402	NONE	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT.	12,500
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MOSE AND GARRISON SISKIN MEMORIAL FOUNDATION INC 1101 CARTER STREET CHATTANOOGA, TN 37402	NONE	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT.	12,500
NORTH SHORE FELLOWSHIP 118 WOODLAND AVENUE CHATTANOOGA, TN 37405	NONE	SUBSIDIARY OF PUBLIC	HOLISTIC MINISTRY	2,500
ORANGE GROVE CENTER INC 615 DERBY STREET CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT.	25,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PARTNERS FOR CHRISTIAN MEDIA INC PO BOX 24297 CHATTANOOGA, TN 37422	NONE	PUBLIC CHARITY	SPIRITUAL FORMATION	1,500
PRISON FELLOWSHIP INTERNATIONAL PO BOX 17434 WASHINGTON, DC 20041	NONE	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT.	2,000
PUBLIC SCHOOL BIBLE STUDY COMMITTEE PO BOX 4228 CHATTANOOGA, TN 37405	NONE	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT.	1,500
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PUBLIC SCHOOL BIBLE STUDY COMMITTEE PO BOX 4228 CHATTANOOGA, TN 37405	NONE	PUBLIC CHARITY	EDUCATION - YOUTH	75,000
RICHMONT GRADUATE UNIVERSITY 1815 MCCALLIE AVENUE CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	HEALTH SERVICES	21,700
RICHMONT GRADUATE UNIVERSITY 1815 MCCALLIE AVENUE CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	HEALTH SERVICES	25,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RICHMONT GRADUATE UNIVERSITY 1815 MCCALLIE AVENUE CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	HEALTH SERVICES	25,000
SCENIC CITY WOMENS NETWORK INC PO BOX 3148 CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	HOLISTIC MINISTRY	7,500
SEE JESUS NETPO BOX 197 TELFORD, PA 18969	NONE	PUBLIC CHARITY	HOLISTIC MINISTRY - YOUTH	1,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHRINERS HOSPITALS FOR CHILDREN 2900 NORTH ROCKY POINT DRIVE TAMPA, FL 33607	NONE	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT.	1,000
SIGNAL MOUNTAIN CHRISTIAN SCHOOL INC 808 KEY-HULSE ROAD SIGNAL MOUNTAIN, TN 37377	NONE	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT.	2,500
SOZO CHATTANOOGA INC 3918 TENNESSEE AVE STE 100 CHATTANOOGA, TN 37409	NONE	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT.	5,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 SAINT JUDE PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT.	1,000
STADIA NEW CHURCH STRATEGIES PO BOX 699 UNIONTOWN, OH 44685	NONE	PUBLIC CHARITY	LEADERSHIP DEVELOPMENT	5,000
TRUSTBRIDGE GLOBAL FOUNDATION USA INC 1901 ULMERTON RD SUITE 400 CLEARWATER, FL 33629	NONE	PUBLIC CHARITY	LEADERSHIP DEVELOPMENT	97,500
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TRUSTBRIDGE GLOBAL FOUNDATION USA INC 1901 ULMERTON RD SUITE 400 CLEARWATER, FL 33629	NONE	PUBLIC CHARITY	LEADERSHIP DEVELOPMENT	32,500
UNITED WAY OF GREATER CHATTANOOGA 630 MARKET STREET CHATTANOOGA, TN 37402	NONE	PUBLIC CHARITY	COMMUNITY SERVICES	100,000
UNITED WAY OF GREATER CHATTANOOGA 630 MARKET STREET CHATTANOOGA, TN 37402	NONE	PUBLIC CHARITY	ANNUAL CAMPAIGN	15,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF CHATTANOOGA FOUNDATION INC 615 MCCALLIE AVENUE DEPT 6806 CHATTANOOGA, TN 37403	NONE	PUBLIC CHARITY	EDUCATION	17,500
VOLUNTEERS IN MEDICINE CHATTANOOGA INC 5705 MARLIN ROAD SUITE 1400 CHATTANOOGA, TN 37411	NONE	PUBLIC CHARITY	HEALTH SERVICES	10,000
VOLUNTEERS IN MEDICINE CHATTANOOGA INC 5705 MARLIN ROAD SUITE 1400 CHATTANOOGA, TN 37411	NONE	PUBLIC CHARITY	HEALTH SERVICES	10,000
Total . . . . ▶ **3a**				2,839,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WIDOWS HARVEST MINISTRIES INC PO BOX 2307 CHATTANOOGA, TN 37409	NONE	PUBLIC CHARITY	SOCIAL SERVICES	25,000
YOUNG MEN'S CHRISTIAN ASSOCIATION OF METROPOLITAN CHATTANOOGA 301 WEST SIXTH STREET CHATTANOOGA, TN 37402	NONE	PUBLIC CHARITY	YOUTH DEVELOPMENT	25,000
YOUNG MEN'S CHRISTIAN ASSOCIATION OF METROPOLITAN CHATTANOOGA 301 WEST SIXTH STREET CHATTANOOGA, TN 37402	NONE	PUBLIC CHARITY	YOUTH DEVELOPMENT	25,000
Total . . . . ▶ **3a**				2,839,003

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TY 2019 Accounting Fees Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL AND ACCOUNTING FEES	19,645	4,911		14,734

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
820 BROAD STREET - 4TH FLOOR CONDO	2012-12-27	458,748	75,495	SL	39.000000000000	11,763	0		
RENOVATIONS	2013-02-11	26,878	3,445	SL	39.000000000000	689	0		
FURNITURE	2013-01-16	7,871	6,407	200DB	7.000000000000	418	0		
FURNITURE	2013-02-12	1,144	931	200DB	7.000000000000	61	0		
FURNITURE	2013-03-13	771	627	200DB	7.000000000000	41	0		
DELL OUTLET LAPTOP	2013-07-30	1,083	1,023	200DB	5.000000000000	0	0		
CABINET	2015-11-03	1,500	1,236	200DB	7.000000000000	75	0		
DELL OUTLET LAPTOP	2016-12-12	1,329	1,102	200DB	5.000000000000	91	0		

TY 2019 General Explanation Attachment

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	INFORMATION ABOUT OFFICERS	PART VIII, LINE 1	ROBERT L. & KATHRINA H. MACLELLAN FOUNDATION HAS NO EMPLOYEES BUT REIMBURSES THE MACLELLAN FOUNDATION, INC. FOR ITS SHARE OF DIRECT EMPLOYEE EXPENSES AS WELL AS ANY INCIDENTAL EXPENSES. SERVICES WHICH WERE GENERALLY PROVIDED BY ROBERT H. MACLELLAN, JEREE SKEEN, TYLER HARR, TONYA WHITMAN AND CHARLES W. PHILLIPS WERE FOR VARYING PERCENTAGES OF TIMES. THE ONLY ABOVE MENTIONED PERSON WHO DEVOTES 100% OF HIS TIME TO ROBERT L. & KATHRINA H. MACLELLAN FOUNDATION IS ROBERT H. MACLELLAN.

General Explanation Attachment

Identifier	Return Reference	Explanation
2	DONOR ADVISED FUNDS	FORM 990-PF, PART VII-A, LINE 12	DISTRIBUTIONS TOTALING $1,248,862WERE MADE IN 2019 TO A DONOR ADVISED FUND AT CHATTANOOGA CHRISTIAN COMMUNITY FOUNDATION (DBA THE GENEROSITY TRUST), EIN# 62-1536731. THE FOUNDATION RETAINED ADVISORY PRIVILEGES. CHATTANOOGA CHRISTIAN COMMUNITY FOUNDATION ("CCCF") IS A SECTION 509(A)(1) ORGANIZATION AS REFERRED TO IN SECTION 170(B)(1)(A)(VI). THE ENTIRE AMOUNT WAS TREATED AS A QUALIFYING DISTRIBUTION IN PART XV, LINE 3, CONTRIBUTIONS, GIFTS, GRANTS PAID. THE DONOR-ADVISED FUND AGREEMENT INCLUDES THE FOLLOWING:"CCCF SHALL RECEIVE, REVIEW AND CONSIDER WRITTEN RECOMMENDATIONS FROM THE COMMITTEE CONCERNING GRANTS MADE FROM THE FUND AND ANY CONDITIONS WHICH SHOULD BE PLACED UPON SUCH GRANTS. THE FINAL DECISION CONCERNING SUCH MATTERS SHALL BE MADE BY THE BOARD OF DIRECTORS OF CCCF." "NO INCOME OR PRINCIPAL OF THE FUND SHALL BE USED FOR ANY PURPOSE OR PAID TO ANY BENEFICIARY IF SUCH USE OR PAYMENT WOULD NOT BE PERMITTED BY THE INTERNAL REVENUE CODE (THE "CODE") OR REGULATIONS THEREUNDER FOR AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3) OF THE CODE, TO WHICH CONTRIBUTIONS ARE DEDUCTIBLE UNDER SECTION 170(C)(2) OF THE CODE."

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TY 2019 Investments Corporate Stock Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PERSHING 6243- CORPORATE STOCK	2,158,147	3,229,179
PERSHING 2178- CORPORATE STOCK	2,046,438	2,615,258
PERSHING 1300- CORPORATE STOCK	15,466,819	17,693,248
PERSHING 1246- CORPORATE STOCK	1,637,906	1,650,150
PERSHING 3028- CORPORATE STOCK	2,839,430	3,170,453

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TY 2019 Investments - Other Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LIGHT STREET BEACON I, L.P.	AT COST	673,604	679,438
LIGHT STREET BEACON CO - INVEST 2, L.P.	AT COST	100,000	109,210
RESOLUTE CAPITAL FKA TENTH STREET FUND III LP	AT COST	828,921	884,121
RESOLUTE CAPITAL PARTNERS FUND IV	AT COST	457,020	453,205
HARLAN SPECIAL OPPORTUNITIES FUND III	AT COST	1,069,690	1,282,724
VALOR VENTURE FUND	AT COST	632,125	632,125
GTIS US RESIDENTIAL FUND	AT COST	502,273	589,197
MIDOCEAN TACTICAL FUND	AT COST	123,703	99,265
RENAISSANCE INSTITUTIONAL EQUITIES	AT COST	2,217,171	2,838,207
SIGNIA VENTURE PARTNERS III, LP	AT COST	267,283	265,594
DAVIDSON KEMPNER	AT COST	1,456,260	574,413
SERIES 1 OF VALOR BRAZIL LLC (NIBO)	AT COST	100,088	100,088
ARROWMARK QP FUND	AT COST	0	69,755
CEVIAN CAPITAL LTD	AT COST	2,817,435	3,416,987
ELLIOTT INTERNATIONAL	AT COST	2,500,000	2,732,357
GOLUB CAPITAL PARTNERS	AT COST	991,851	1,750,000
KLS DIVERSIFIED FUND	AT COST	0	85,275
NANOTRONICS SR C PREFERRED STOCK	AT COST	100,000	100,000
NANOTRONICS SR D PREFERRED STOCK2	AT COST	100,000	106,124
LIGHT ST UNITY CO-INVEST	AT COST	24,953	815,753
LIGHT STREET BEACON CO-INVEST EXCATER SERIES A	AT COST	499,991	24,953
PORTFOLIO ADV SECOND FUND III	AT COST	919,376	1,248,075
PRINCE STREET INSTITUTIONAL	AT COST	12,995	101,887
SEG PARTNERS OFFSHORE	AT COST	2,000,000	2,051,252
VALOR GYM PASS SERIES C	AT COST	100,000	201,185
VALOR GYM SERIES D	AT COST	100,000	100,000
VALOR DICOMPLICA3	AT COST	100,000	100,000
VALOR SONTRA4	AT COST	148,650	148,650
VALOR PIPEFY SERIES B	AT COST	70,000	70,000
VALOR PIPEFY	AT COST	100,000	366,000

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VALOR CARGOX	AT COST	50,205	10,000
VALUE ACT CAPITAL INTERNATIONAL	AT COST	3,000,000	4,168,718

TY 2019 Land, Etc. Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
820 BROAD STREET - 4TH FLOOR CONDO	458,748	87,258	371,490	
RENOVATIONS	26,878	4,134	22,744	
FURNITURE	7,871	6,825	1,046	
FURNITURE	1,144	992	152	
FURNITURE	771	668	103	
DELL OUTLET LAPTOP	1,083	1,023	60	
CABINET	1,500	1,311	189	
DELL OUTLET LAPTOP	1,329	1,193	136	

TY 2019 Other Expenses Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	6,258	626		5,632
OTHER OVERHEAD EPENSES	278,640	11,146		267,494
SUPPLIES	524	52		472
GRANT EXPENSES CONVENING SCOTLAND	90,517	0		90,517
GENERAL GRANT EXPENSES	60,153	0		60,153
TRUSTEE EXPENSES	1,285	0		1,285
NONDEDUCTIBLE EXPENSES	7,428	0		0
CHARITABLE DONATIONS THROUGH PARTNERSHIPS	187	0		187
BANK FEES	908	908		0
PARTNERSHIP PORTFOLIO DEDUCTIONS 2%	4,630	4,630		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PARTNERSHIP EXPENSES	276,583	276,583		0
REPAIRS	3,111	0		0

TY 2019 Other Income Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ORDINARY INCOME THROUGH PARTNERSHIPS	73,205	73,205	73,205
ROYALTY INCOME THROUGH PARTNERSHIPS - SCH ATTACHED	84,316	84,316	84,316
OTHER PORTFOLIO INCOME THROUGH PARTNERSHIPS	767	767	767
OTHER INCOME THROUGH PARTNERSHIPS - SCH ATTACHED	54,822	54,822	54,822
RENTAL INCOME THROUGH PARTNERSHIPS - SCH ATTACHED	-67,045	-67,045	-67,045
OTHER MISC INCOME	284	284	284
UNRELATED BUSINESS INCOME	-49,133		-49,133

TY 2019 Other Professional Fees Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	147,994	147,994		0
CONSULTING	69	0		69

TY 2019 Taxes Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD ON DIVIDENDS	24,068	24,068		0
EXCISE TAX PAYMENTS	49,065	0		0