

Extended to November 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning

, and ending

Name of foundation
Matilda Geddings Gray Foundation

Number and street (or P.O. box number if mail is not delivered to street address)
P.O. Box 40

City or town, state or province, country, and ZIP or foreign postal code
Lake Charles, LA 70602-0040

G Check all that apply
☐ Initial return
☐ Final return
☐ Address change
☐ Initial return of a former public charity
☐ Amended return
☐ Name change

H Check type of organization
☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust
☐ Other taxable private foundation

I Fair market value of all assets at end of year
(from Part II, col. (c), line 16)
\$ 82,396,790.

J Accounting method
☒ Cash
☐ Accrual
☐ Other (specify) _____

A Employer identification number
23-7072892

B Telephone number
337-433-1055

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	175,417.	66,823.	175,417.	Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,206.			Statement 1
	b Gross sales price for all assets on line 6a	1,206.			
	7 Capital gain net income (from Part IV, line 2)		227.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	442,364.	-109,662.	442,364.	Statement 3	
12 Total Add lines 1 through 11	618,987.	-42,612.	617,781.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees Stmt 4	49,329.	24,665.	24,665.	24,665.
	17 Interest	1,499,596.	0.	1,499,596.	0.
	18 Taxes Stmt 5	10,488.	5,244.	5,244.	5,244.
	19 Depreciation and depletion	1,686.	1,686.	1,686.	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 6	340,865.	173,853.	218,684.	70,461.
	24 Total operating and administrative expenses Add lines 13 through 23	1,901,964.	205,448.	1,749,875.	100,370.
	25 Contributions, gifts, grants paid	579,588.			579,588.
26 Total expenses and disbursements Add lines 24 and 25	2,481,552.	205,448.	1,749,875.	679,958.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-1,862,565.				
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			0.		

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	1,327,655.	2,354,843.	2,354,843.	
	2 Savings and temporary cash investments	940,662.	1,274,006.	1,274,006.	
	3 Accounts receivable ▶ 3,192.				
	Less: allowance for doubtful accounts ▶	6,993.	3,192.	3,192.	
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	491,674.	453,443.	453,443.	
	10a Investments - U S and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds Stmt 7	0.	4,742,750.	4,261,500.	
	11 Investments - land, buildings and equipment, basis ▶				
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other Stmt 8	30,983,004.	3,856,905.	3,856,905.		
14 Land, buildings, and equipment, basis ▶ 302,783.					
Less: accumulated depreciation Stmt 9 ▶	247,382.	57,087.	55,401.		
15 Other assets (describe ▶ Statement 10)	1,202,111.	1,202,111.	70,137,500.		
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	35,009,186.	13,942,651.	82,396,790.		
Liabilities	17 Accounts payable and accrued expenses	4,567,241.	363,271.		
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable	24,000,000.	9,000,000.		
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	28,567,241.	9,363,271.			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>				
	26 Capital stock, trust principal, or current funds	2,471,300.	2,471,300.		
	27 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
	28 Retained earnings, accumulated income, endowment, or other funds	3,970,645.	2,108,080.		
	29 Total net assets or fund balances	6,441,945.	4,579,380.		
30 Total liabilities and net assets/fund balances	35,009,186.	13,942,651.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,441,945.
2 Enter amount from Part I, line 27a	2	-1,862,565.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,579,380.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	4,579,380.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Wells Fargo #8145-8539			12/31/19
b Wells Fargo #8145-8539 (Debt Financed)			12/31/19
c Stream Equity Market Neutral Fund LP	P		12/31/19
d Stream Equity Market Neutral Fund LP (Debt			
e Financed)	P		12/31/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 465.			465.
b 741.		741.	0.
c		238.	-238.
d			
e			0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			465.
b			0.
c			-238.
d			
e			0.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	227.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	217,615.	4,548,643.	.047842
2017	225,366.	4,682,121.	.048133
2016	91,169.	4,792,134.	.019025
2015	121,633.	5,518,103.	.022043
2014	119,141.	2,906,716.	.040988

2 Total of line 1, column (d)	2	.178031
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years	3	.035606
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	13,989,576.
5 Multiply line 4 by line 3	5	498,113.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	498,113.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	679,958.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-		5	0.
6 Credits/Payments			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,000.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments Add lines 6a through 6d	7	1,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,000.	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	1,000.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions <input type="checkbox"/> LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ Matilda Gray Stream, Trustee Telephone no. ▶ 337-433-1055 Located at ▶ P. O. Box 40, Lake Charles, LA ZIP+4 ▶ 70602		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here.	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ▶	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Matilda Gray Stream 1315 Royal Street New Orleans, LA 70116	Trustee - Chairman of the	0.00	0.	0.
Harold H. Stream, III 2417 Shell Beach Drive Lake Charles, LA 70601	Trustee - President	0.00	0.	0.
William Gray Stream 2417 Shell Beach Drive Lake Charles, LA 70601	Trustee - Vice President	0.00	0.	0.
Bruce N. Kirkpatrick 2417 Shell Beach Drive Lake Charles, LA 70601	Trustee - Secretary/Treasu	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Display of Foundation's historic art and jewel collection in museums and other public places to promote the study of art history; promote and assist in agricultural education.	100,370.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,386,813.
b	Average of monthly cash balances	1b	2,994,546.
c	Fair market value of all other assets	1c	19,184,527.
d	Total (add lines 1a, b, and c)	1d	23,565,886.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	9,363,271.
3	Subtract line 2 from line 1d	3	14,202,615.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	213,039.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,989,576.
6	Minimum investment return. Enter 5% of line 5	6	699,479.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5	2a	
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	679,958.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	679,958.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	679,958.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (e))				
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income: Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2018: Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2019: Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

03/05/71

- b Check box to indicate whether the foundation is a private operating foundation described in section

☒ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a

- c Qualifying distributions from Part XII, line 4, for each year listed

- d Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon.

- a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

- c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
100.	0.	0.	239,607.	239,607.
0.	0.	0.	203,666.	203,666.
679,958.	217,615.	227,580.	91,169.	1,216,322.
579,588.	116,324.	138,478.	8,379.	842,769.
100,370.	101,291.	89,102.	82,790.	373,553.
82,878,040.	103944577.	103514412.	102429347.	392766376.
70,440,283.	70,440,283.	70,440,283.	70,440,283.	281761132.
				0.
				0.
				0.
				0.
				0.
				0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

Matilda Gray Stream

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Statement 11

- b The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Bridge House 4150 Earhart Blvd New Orleans, LA 70125		Public Charity	General Contribution	5,000.
Calcasieu Parish Jr Livestock Show 7101 Gulf Highway Lake Charles, LA 70607		Public Charity	General Contribution	4,088.
Miracle Foundation 2417 Shell Beach Dr. Lake Charles, LA 70601		Public Charity	General Contribution	25,000.
Autism Services of Southwest Louisiana 3006 Common Street Lake Charles, LA 70601		Public Charity	General Contribution	2,500.
Christus Health Southwestern Louisiana Foundation 524 Dr. Michael DeBake Drive Lake Charles, LA 70601		Public Charity	General Contribution	20,000.
Total	See continuation sheet(s)			579,588.
b Approved for future payment				
None				
Total				0.

Part XV, Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
The Field 75 Maiden Lane, Suite 906 New York, NY 10038		Public Charity	General Contribution	13,000.
Bishop Noland Episcopal Day School 803 N. Division Street Lake Charles, LA 70601		Public Charity	General Contribution	500,000.
The Sowela Foundation 3820 Senator J. Bennett Community College Lake Charles, LA 70615		Public University	General Contribution	10,000.
Total from continuation sheets				523,000.

Form 990-PF Gain or (Loss) from Sale of Assets Statement 1

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Wells Fargo #8145-8539					12/31/19
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
465.	0.	0.	0.	465.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Wells Fargo #8145-8539 (Debt Financed)					12/31/19
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
741.	0.	0.	0.	741.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Stream Equity Market Neutral Fund LP			Purchased		12/31/19
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
0.	0.	0.	0.	0.	

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
Stream Equity Market Neutral Fund LP (Debt Financed)	Purchased		12/31/19	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
0.	0.	0.	0.	0.

Capital Gains Dividends from Part IV 0.

Total to Form 990-PF, Part I, line 6a 1,206.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
INT. - UBS #06421	1,331.	0.	1,331.	1,331.	1,331.
INT. - UBS #06421 (Debt Financed)	4,242.	0.	4,242.	0.	4,242.
INT. - WELLS FARGO #8145-8539	65,492.	0.	65,492.	65,492.	65,492.
INT. - WELLS FARGO #8145-8539 (DEBT FINANCED)	104,352.	0.	104,352.	0.	104,352.
To Part I, line 4	175,417.	0.	175,417.	66,823.	175,417.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
METROPOLITAN MUSEUM OF ART	10,888.	0.	10,888.
STREAM EQUITY MARKET NEUTRAL FUND L.P.	11,687.	11,595.	11,687.
STREAM EQUITY MARKET NEUTRAL FUND L.P. (DEBT FINANCED)	49,726.	0.	49,726.
COVENANT CLO ADVISORS, LLC (DEBT FINANCED)	802,118.	0.	802,118.

STREAM CREDIT OPPORTUNITIES PARTNERS LP	-120,932.	-121,257.	-120,932.
STREAM CREDIT OPPORTUNITIES PARTNERS LP (DEBT FINANCED)	-311,123.	0.	-311,123.
Total to Form 990-PF, Part I, line 11	442,364.	-109,662.	442,364.

Form 990-PF	Other Professional Fees	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal & Accounting	49,329.	24,665.	24,665.	24,665.
To Form 990-PF, Pg 1, ln 16c	49,329.	24,665.	24,665.	24,665.

Form 990-PF	Taxes	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Property Taxes	10,488.	5,244.	5,244.	5,244.
To Form 990-PF, Pg 1, ln 18	10,488.	5,244.	5,244.	5,244.

Form 990-PF	Other Expenses	Statement	6
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Repairs & Maintenance	5,697.	1,424.	1,424.	4,273.
Utilities	9,667.	2,417.	2,417.	7,250.
General Liability Insurance	54,442.	13,610.	13,610.	40,831.
Property Insurance	10,075.	2,519.	2,519.	7,556.
Administrative Expenses	50,000.	40,000.	40,000.	10,000.
Investment Expenses	160,221.	108,502.	108,502.	0.
Miscellaneous	331.	83.	83.	248.
Bank Charges	404.	101.	101.	303.
Inter-Entity Interest Expense	5,197.	5,197.	5,197.	0.
Amortization	44,831.	0.	44,831.	0.
To Form 990-PF, Pg 1, ln 23	340,865.	173,853.	218,684.	70,461.

Form 990-PF	Corporate Bonds	Statement	7
Description	Book Value	Fair Market Value	
Wells Fargo Fixed Income Securities	4,742,750.	4,261,500.	
Total to Form 990-PF, Part II, line 10c	4,742,750.	4,261,500.	

Form 990-PF	Other Investments	Statement	8
Description	Valuation Method	Book Value	Fair Market Value
Inv. in Covenant CLO Advisors	FMV	3,856,905.	3,856,905.
Total to Form 990-PF, Part II, line 13		3,856,905.	3,856,905.

Form 990-PF	Depreciation of Assets Not Held for Investment	Statement	9
Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Esplanade Building	26,333.	26,333.	0.
Esplanade Land	50,000.	0.	50,000.
Building Improvements	135,875.	135,875.	0.
Fax Machine	1,229.	1,229.	0.
Major Repairs (Termite Damage)	23,322.	21,645.	1,677.
Capitalized Repairs	5,464.	4,977.	487.
capitalized Repairs	6,380.	5,681.	699.
Air Conditioning Units	5,884.	5,884.	0.
capitalized Repairs	5,655.	5,014.	641.
Capitalized Repairs	3,323.	2,846.	477.
Repoint Mortar Brick Coil Unit & Electric Heater	8,970.	7,550.	1,420.
Copy Machine	945.	945.	0.
Office Equipment	538.	538.	0.
Computer	3,289.	3,289.	0.
Segars Irrigation	2,120.	2,120.	0.
Refrigerator	755.	755.	0.
Heater	3,880.	3,880.	0.
A/C for Maria's Room	9,998.	9,998.	0.
A/C for Vault	8,823.	8,823.	0.
Total To Fm 990-PF, Part II, ln 14	302,783.	247,382.	55,401.

Form 990-PF	Other Assets		Statement 10
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Art & Jewel Collection	1,202,111.	1,202,111.	70,137,500.
To Form 990-PF, Part II, line 15	1,202,111.	1,202,111.	70,137,500.

Form 990-PF	Grant Application Submission Information	Statement 11
	Part XV, Lines 2a through 2d	

Name and Address of Person to Whom Applications Should be Submitted

Matilda Gray Stream, Trustee, The Matilda Geddings Gray Foundation
P.O. BOX 40
LAKE CHARLES, LA 70602-0040

Telephone Number

3374331057

Form and Content of Applications

Written request stating name of organization, name of contact person and amount of request. Request should include the purposes for which a grant is to be used.

Any Submission Deadlines

None

Restrictions and Limitations on Awards

The Foundation primarily promotes the study of art and assists in agricultural education.

2019 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	Esplanade Building	01/01/71	SL	40.00		16	26,333.				26,333.	26,333.		0.	26,333.
2	Esplanade Land	01/01/71	L				50,000.				50,000.			0.	
3	Building Improvements	01/01/71	SL	40.00		16	135,875.				135,875.	135,875.		0.	135,875.
4	Fax Machine	02/01/89	200DB	7.00	HYD	17	1,229.				1,229.	1,229.		0.	1,229.
5	Major Repairs (Termite Damage)	08/01/90	SL	31.50		16	23,322.				23,322.	20,905.		740.	21,645.
6	Capitalized Repairs	12/01/90	SL	31.50		16	5,464.				5,464.	4,804.		173.	4,977.
7	capitalized Repairs	09/01/91	SL	31.50		16	6,380.				6,380.	5,478.		203.	5,681.
8	Air Conditioning Units	08/01/91	200DB	7.00	HYD	17	5,884.				5,884.	5,884.		0.	5,884.
9	capitalized Repairs	01/16/92	SL	31.50		16	5,655.				5,655.	4,834.		180.	5,014.
10	Capitalized Repairs	08/20/92	SL	31.50		16	3,323.				3,323.	2,741.		105.	2,846.
11	Repoint Mortar Brick Coil Unit & Electric Heater	03/29/93	SL	31.50		16	8,970.				8,970.	7,265.		285.	7,550.
12	Copy Machine	05/01/97	200DB	7.00	HYD	17	945.				945.	945.		0.	945.
13	Office Equipment	01/31/01	200DB	7.00	HYD	17	538.				538.	538.		0.	538.
14	Computer	01/31/01	200DB	5.00	HYD	17	3,289.				3,289.	3,289.		0.	3,289.
15	Segars Irrigation	03/31/03	200DB	7.00	HYD	17	2,120.			636.	1,484.	1,484.		0.	1,484.
16	Refrigerator	09/30/04	200DB	7.00	HYD	17	755.			378.	377.	377.		0.	377.
17	Heater	09/09/93	200DB	7.00	HYD	17	3,880.				3,880.	3,880.		0.	3,880.
18	A/C for Maria's Room	08/03/07	200DB	7.00	MC	17	9,998.				9,998.	9,998.		0.	9,998.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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[illegible]

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone