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EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

Form 990-PF

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation THE DEBORAH LOEB BRICE FOUNDATION		A Employer identification number 23-7065499
Number and street (or P O box number if mail is not delivered to street address) C/O GELLER ADVISORS LLC, P.O. BOX 1510	Room/suite	B Telephone number 212-583-6001
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10150		C If exemption application is pending, check here ☐ 6
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 50,184,368. (Part I, column (d), must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		72,308.	72,308.		STATEMENT 1
4 Dividends and interest from securities		761,466.	761,466.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,047,038.		Received	
b Gross sales price for all assets on line 6a 4,703,009.				11/16/20	
7 Capital gain net income (from Part IV, line 2)			1,047,038.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,271.	20.		STATEMENT 3
12 Total. Add lines 1 through 11		1,882,083.	1,880,832.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		4,000.	4,000.		0.
b Accounting fees STMT 5		24,027.	24,027.		0.
c Other professional fees STMT 6		292,814.	292,814.		0.
17 Interest					
18 Taxes STMT 7		65,618.	15,618.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		2,345.	0.		1,465.
24 Total operating and administrative expenses. Add lines 13 through 23		388,804.	336,459.		1,465.
25 Contributions, gifts, grants paid		2,755,561.			2,755,561.
26 Total expenses and disbursements. Add lines 24 and 25		3,144,365.	336,459.		2,757,026.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<1,262,282.>			
b Net investment income (if negative, enter -0-)			1,544,373.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		5,094,449.	3,022,338.	3,022,338.
	2	Savings and temporary cash investments		410,095.	1,817,858.	1,817,858.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 9		3,184,676.	3,970,616.	3,997,230.
	b	Investments - corporate stock STMT 10		18,830,808.	16,370,180.	32,949,237.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 11		5,898,619.	6,945,689.	8,355,004.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 12)		13,017.	42,701.	42,701.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		33,431,664.	32,169,382.	50,184,368.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐					
	and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒					
	and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		33,431,664.	32,169,382.	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
29	Total net assets or fund balances		33,431,664.	32,169,382.		
30	Total liabilities and net assets/fund balances		33,431,664.	32,169,382.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	33,431,664.
2	Enter amount from Part I, line 27a	2	<1,262,282.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	32,169,382.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	32,169,382.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES - FIDELITY	P	VARIOUS	12/31/19
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 4,670,835.		3,655,970.	1,014,864.
b 32,174.			32,174.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,014,864.
b			32,174.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,047,038.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,409,455.	45,364,215.	.053114
2017	2,728,902.	42,469,800.	.064255
2016	1,809,338.	40,734,842.	.044417
2015	2,050,506.	42,670,349.	.048055
2014	1,049,086.	42,811,870.	.024505

2 Total of line 1, column (d)	2	.234346
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.046869
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	45,897,291.
5 Multiply line 4 by line 3	5	2,151,160.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	15,444.
7 Add lines 5 and 6	7	2,166,604.
8 Enter qualifying distributions from Part XII, line 4	8	2,757,026.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	15,444.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	15,444.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	15,444.
6 Credits/Payments.			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	54,538.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	54,538.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	39,094.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☒ 39,094. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	STMT 13 11 X	
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13 X	
14 The books are in care of ► ALEXA MODEL Telephone no. ► 212-468-5141 Located at ► C/O ASHWOOD CAP MGMT, 152 W57 ST 32F, NEW YORK, N ZIP+4 ► 10019		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBORAH L BRICE	TRUSTEE			
C/O ASHWOOD CAPITAL MANAGEMENT, 152 W	3.00	0.	0.	0.
NEW YORK, NY 10019				
JEROME A MANNING	TRUSTEE			
C/O STROOCK & STROOCK & LAVAN 180 MAI	0.10	0.	0.	0.
NEW YORK, NY 10038				
FREDERICK S KOONTZ	TRUSTEE			
C/O ASHWOOD CAPITAL MANAGEMENT, 152 W	1.00	0.	0.	0.
NEW YORK, NY 10019				
ALEXA MODEL	TRUSTEE			
C/O ASHWOOD CAPITAL MANAGEMENT, 152 W	3.00	0.	0.	0.
NEW YORK, NY 10019				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	34,737,922.
b	Average of monthly cash balances	1b	4,754,721.
c	Fair market value of all other assets	1c	7,103,592.
d	Total (add lines 1a, b, and c)	1d	46,596,235.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	46,596,235.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	698,944.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	45,897,291.
6	Minimum investment return. Enter 5% of line 5	6	2,294,865.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,294,865.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	15,444.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15,444.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,279,421.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,279,421.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,279,421.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,757,026.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,757,026.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	15,444.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,741,582.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,279,421.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017	132,570.			
e From 2018	195,167.			
f Total of lines 3a through e	327,737.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 2,757,026.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				2,279,421.
e Remaining amount distributed out of corpus	477,605.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	805,342.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	805,342.			
10 Analysis of line 9.				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017	132,570.			
d Excess from 2018	195,167.			
e Excess from 2019	477,605.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADIRONDACK COUNCIL 103 HAND AVENUE, SUITE 3 PO BOX D-2 ELIZABETHTOWN, NY 12932	NONE	PC	GENERAL PURPOSE CONTRIBUTION	15,000.
AMERICAN FOUNDATION FOR THE COURTAULD INSTITUTE OF ART 55 E END AVENUE APT #3D NEW YORK, NY 10028	NONE	PC	GENERAL PURPOSE CONTRIBUTION	309,844.
AMERICAN FRIENDS OF COVENT GARDEN 610 FIFTH AVENUE #5155 NEW YORK, NY 10185	NONE	PC	GENERAL PURPOSE CONTRIBUTION	8,225.
AMERICAN FRIENDS OF THE ART FUND 125 BROAD STREET SUITE 3927 NEW YORK, NY 10004	NONE	PC	GENERAL PURPOSE CONTRIBUTION	3,230.
AMERICAN FRIENDS OF THE NATIONAL PORTRAIT GALLERY (LONDON) FOUNDATION 275 MADISON AVENUE, 6TH FL NEW YORK, NY 10016	NONE	PC	GENERAL PURPOSE CONTRIBUTION	123,235.
Total	SEE CONTINUATION SHEET(S)			2,755,561.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN FRIENDS OF THE ROYAL BALLET SCHOOL 1000 N WEST STREET, SUITE 1200 WILMINGTON, DE 19801	NONE	PC	GENERAL PURPOSE CONTRIBUTION	30,825.
CAMBRIDGE IN AMERICA 1120 AVENUE OF THE AMERICAS 17TH FL NEW YORK, NY 10036	NONE	PC	GENERAL PURPOSE CONTRIBUTION	53,020.
CHALLENGED ATHLETES FOUNDATION 9591 WAPLES STREET, SAN DIEGO SAN DIEGO, CA 92121	NONE	PC	GENERAL PURPOSE CONTRIBUTION	50,000.
HARVARD UNIVERSITY 124 MOUNT AUBURN STREET CAMBRIDGE, MA 02138	NONE	PC	GENERAL PURPOSE CONTRIBUTION	35,000.
IPCNY 508 W 26TH STREET 5TH FL NEW YORK, NY 10001	NONE	PC	GENERAL PURPOSE CONTRIBUTION	15,000.
SHAKESPEARE'S GLOBE USA 600 5TH AVENUE 14TH FL NEW YORK, NY 10020	NONE	PC	GENERAL PURPOSE CONTRIBUTION	26,105.
SIR JOHN SOANE'S MUSEUM FOUNDATION 1040 FIRST AVENUE, NO.311 NEW YORK, NY 10022	NONE	PC	GENERAL PURPOSE CONTRIBUTION	132,550.
TATE AMERICAS FOUNDATION 520 WEST 27TH STREET, #404 NEW YORK, NY 10001	NONE	PC	GENERAL PURPOSE CONTRIBUTION	316,142.
TEAMWORK FOUNDATION INC 478 GERARD AVENUE BRONX, NY 10451	NONE	PC	GENERAL PURPOSE CONTRIBUTION	50,000.
THE AMERICAN FRIENDS OF THE DONMAR 950 3RD AVENUE 32ND FL NEW YORK, NY 10022	NONE	PC	GENERAL PURPOSE CONTRIBUTION	7,560.
Total from continuation sheets				2,296,027.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE FRICK COLLECTION 1 E 70TH STREET NEW YORK, NY 10021	NONE	PC	GENERAL PURPOSE CONTRIBUTION	1,500.
THE INTERNATIONAL FRIENDS OF THE LONDON LIBRARY 515 MADISON AVENUE, SUITE 1901 NEW YORK, NY 10022	NONE	PC	GENERAL PURPOSE CONTRIBUTION	10,000.
THE LYFORD CAY FOUNDATION INC 521 5TH AVENUE 10TH FL NEW YORK, NY 10175	NONE	PC	GENERAL PURPOSE CONTRIBUTION	25,000.
THE PRINCE OF WALES FOUNDATION 888 17TH STREET, NW, SUITE 201 WASHINGTON, DC 20006	NONE	PC	GENERAL PURPOSE CONTRIBUTION	308,500.
UPPER SARANAC LAKE FOUNDATION PO BOX 564 SARANAC LAKE, NY 12983	NONE	PC	GENERAL PURPOSE CONTRIBUTION	35,000.
VASSAR COLLEGE 161 COLLEGE AVENUE, BOX 725 POUGHKEEPSIE, NY 12603	NONE	PC	GENERAL PURPOSE CONTRIBUTION	50,000.
WINSTON CHURCHILL FOUNDATION 600 MADISON AVENUE SUITE 1601 NEW YORK, NY 10022	NONE	PC	GENERAL PURPOSE CONTRIBUTION	270,000.
AMERICAN FRIENDS OF ROYAL MUSEUMS GREENWICH 1000 N WEST STREET, SUITE 1200 WILMINGTON, DE 19801	NONE	PC	GENERAL PURPOSE CONTRIBUTION	140,100.
AMERICAN FRIENDS OF LAMDA 121 WEST 36TH STREET, SUITE 430 NEW YORK, NY 10018	NONE	PC	GENERAL PURPOSE CONTRIBUTION	32,350.
AMERICAN FRIENDS OF THE NATIONAL GALLERY LONDON 275 MADISON AVENUE, 6TH FL NEW YORK, NY 10016	NONE	PC	GENERAL PURPOSE CONTRIBUTION	646,175.
Total from continuation sheets				

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|-------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

TRUSTEE
Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date 11-11-20

Check ☐ if
self-employed

PTIN

TRICIA LEVIN

10

P00846854

Firm's name ► **GELLER & COMPANY LLC**

Firm's EIN ▶ 13-4149326

Firm's address ► P.O. BOX 1510
NEW YORK, NY 10150

Phone no. 212-583-6001

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
STONECASTLE	72,308.	72,308.	
TOTAL TO PART I, LINE 3	72,308.	72,308.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	29.	0.	29.	29.	
FIDELITY	627,583.	32,174.	595,409.	595,409.	
GOLUB CAPITAL LP	99,511.	0.	99,511.	99,511.	
KLS CLOSE INTEREST	3,073.	0.	3,073.	3,073.	
KLS DISTRIBUTION	63,444.	0.	63,444.	63,444.	
TO PART I, LINE 4	793,640.	32,174.	761,466.	761,466.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JPMORGAN CHASE	20.	20.	
FIDELITY	1,251.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,271.	20.	

FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	4,000.	4,000.		0.
TO FM 990-PF, PG 1, LN 16A	4,000.	4,000.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	24,027.	24,027.		0.
TO FORM 990-PF, PG 1, LN 16B	24,027.	24,027.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	292,394.	292,394.		0.
MANAGEMENT & CUSTODIAN FEES	420.	420.		0.
TO FORM 990-PF, PG 1, LN 16C	292,814.	292,814.		0.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	15,618.	15,618.		0.
FEDERAL EXCISE TAX	10,000.	0.		0.
FEDERAL UNRELATED BUSINESS INCOME TAX	40,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	65,618.	15,618.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	1,305.	0.		1,305.
STATUTORY ADVERTISEMENT	160.	0.		160.
NONDEDUCTIBLE EXPENSES	880.	0.		0.
TO FORM 990-PF, PG 1, LN 23	2,345.	0.		1,465.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY BONDS - SEE STATEMENT A	X		3,970,616.	3,997,230.
TOTAL U.S. GOVERNMENT OBLIGATIONS			3,970,616.	3,997,230.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,970,616.	3,997,230.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS - SEE STATEMENT A	16,370,180.	32,949,237.
TOTAL TO FORM 990-PF, PART II, LINE 10B	16,370,180.	32,949,237.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOLUB CAPITAL PARTNERS INTERNATIONAL 11 LP	COST	1,750,000.	2,437,127.
GENERATION IM ASIA FUND	COST	1,000,000.	1,127,556.
AB ALPHA EUROPE LONG ONLY LIMITED	COST	2,000,000.	2,444,752.
KABOUTER CAPITAL INTERNATIONAL	COST		
INSIGHT OFFSHORE FUND LTD		23,472.	51,396.
683 CAPITAL PARTNERS LP OFFSHORE LTD	COST	1,848,619.	2,034,019.
KLS	COST	323,598.	260,154.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,945,689.	8,355,004.

FORM 990-PF	OTHER ASSETS	STATEMENT	12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED DIVIDEND RECEIVABLES	13,017.	42,701.	42,701.
TO FORM 990-PF, PART II, LINE 15	13,017.	42,701.	42,701.

FORM 990-PF

SCHEDULE OF CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 13

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

AB ALPHA EUROPE LONG ONLY LTD

ADDRESS

EXCESS BUSINESS HOLDING [] YES [X] NO

PO BOX 309 UGLAND HOUSE
GRAND CAYMAN, CAYMAN ISLANDS

THE DEBORAH LOEB BRICE FOUNDATION
FORM 990PF - 2019 PART II LINE 10A & 10B

EIN 23-7065499

FORM 990PF U S CORPORATE STOCKS, CORPORATE NOTES, CORPORATE BONDS AND
U S AND STATE/CITY GOVERNMENT OBLIGATIONS

QUANTITY	SECURITY	ADJUSTED COST	MARKET VALUE
U S STATE AND GOVERNMENT OBLIGATIONS			
3000	U S TREASURY BILL DTD 8/15/2019 0.00% MAT 2/13/2020 DUE 2/13/2020	2,973,077	2,994,810
1000	U S TREASURY NOTE 4/30/2018 2.375% 4/30/2020 2.375% DUE 4/30/2020	997,539	1,002,420
TOTAL U S STATE AND GOVERNMENT OBLIGATIONS		3,970,616	3,997,230
CORPORATE STOCKS			
3400	AMERICAN TOWER CORP COM USD0 01	392,367	781,388
6,250	AMERICAN WATER WORKS COMPANY INC	129,698	767,813
1,990	APPLE INC COM USD0 00001	171,313	584,364
7,500	ARCH CAPITAL GROUP COM STK USD0 01	23,367	321,675
1	BERKSHIRE HATHAWAY INC DEL CL A	61,889	339,590
7,045	BLACKSTONE GROUP INC COM CL A	350,024	394,097
8,000	BRIGHT HORIZONS FAM SOLUTIONS INC COM	592,287	1,202,320
24,150	COMCAST CORP NEW CL A	473,153	1,086,026
6,500	DANAHER CORPORATION COM	444,056	997,620
109	DIVIDEND TAX RECLAIM EURO 2016	122	122
8,813	DIVIDEND TAX RECLAIM SWEDEN 2016	1,069	942
6,216	DOW INC COM	319,404	340,202
6,216	DUPONT DE NEMOURS INC COM	468,789	399,067
8,511	EASTERLY GOVT PPTYS INC COM	120,860	201,966
3,800	EDWARDS LIFESCIENCES	425,020	886,502
10	GRANITE BROADCASTING CORP COM NEW	0	0
4,000	HOME DEPOT INC COM	399,042	873,520
1,000	HONEYWELL INTERNATIONAL INC	61,277	177,000
4,610	ISHARES MSCI EAFE ETF	299,857	320,118
5,000	JOHNSON & JOHNSON COM USD1 00	294,912	729,350
6,750	JPMORGAN CHASE & CO COM USD1 00	274,965	940,950
5,000	MARSH & MCLENNAN COMPANIES INC COM	139,288	557,050
5,000	MASTERCARD INC CL A	153,736	1,492,950
38,184	MATTHEWS PACIFIC TIGER FUND INSTL	997,879	1,096,264
20,025	MICROSOFT CORP	551,320	3,157,943
3,337	NESTLE S A SPONSORED ADR	78,810	361,080
7,500	OWENS CORNING COM USD0 01	365,895	488,400
4,000	PAYPAL HLDINGS INC COM	231,731	432,680
6,000	RAYTHEON CO COM NEW	838,162	1,318,440
4,250	REGENCY CENTERS CORP COM USD0 01	250,459	268,133
14,350	RETAIL OPPORTUNITY INVTs CORP COM	250,811	253,421
8,450	SPDR GOLD TR GOLD SHS	913,526	1,207,505
16,000	TAIWAN SEMICONDUCTOR MANUFACTURING SPON	579,912	929,600
1840	UNITED RENTALS INC	301,459	306,857
4,000	UNITEDHEALTH GROUP	618,016	1,175,920
10,950	US BANCORP DEL COM NEW	274,143	649,226
15,500	VANGUARD GROUP DIV APP ETF	1,224,501	1,932,230
80,801	VANGUARD INFLATION PROTECTED SECS INV	1,095,730	1,064,964
6,060	VANGUARD INTL EQUITY INDEX FD INC FTSE	300,637	325,725
10,000	VANGUARD WORLD FDS VANGUARD INFORMATION	1,183,811	2,448,500
10,000	VISA INC COM CL A	644,322	1,879,000
4,000	WALKER & DUNLOP INC COM	72,561	258,720
		16,370,180	32,949,237
		20,340,796	36,946,467