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Form **990-PF**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation EDWARD & IRMA HUNTER FOUNDATION		A Employer identification number 23-7065471						
Number and street (or P O box number if mail is not delivered to street address) 202 S MICHIGAN STREET, SUITE 910	Room/suite	B Telephone number (see instructions) 574-287-5977						
City or town, state or province, country, and ZIP or foreign postal code SOUTH BEND IN 46601		C If exemption application is pending, check here <input type="checkbox"/>						
Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 11,052,517	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	2,015,060			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	263,973	263,973		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	17,068			
	b Gross sales price for all assets on line 6a 2,295,094				
	7 Capital gain net income (from Part IV, line 2)		17,068		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,296,101	281,041	0	
	13 Compensation of officers, directors, trustees, etc	55,500	7,000		48,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	5,430	4,330		1,100
	c Other professional fees (attach schedule) STMT 3	146,446	64,446		82,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	14,382	14,382		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) STMT 5	10,400	8,395		2,005
	24 Total operating and administrative expenses. Add lines 13 through 23	232,158	98,553	0	133,605
25 Contributions, gifts, grants paid	209,500			209,500	
26 Total expenses and disbursements. Add lines 24 and 25	441,658	98,553	0	343,105	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	1,854,443				
b Net investment income (if negative, enter -0-)		182,488			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2019)

Part II**Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	387,982	263,271	263,271
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule) STMT 6	506,302	589,647	598,352
	b Investments – corporate stock (attach schedule) SEE STMT 7	5,131,090	7,010,728	9,260,539
	c Investments – corporate bonds (attach schedule) SEE STMT 8	832,461	909,020	930,354
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
15 Other assets (describe ▶ SEE STATEMENT 9)	60,389	1	1	
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	6,918,224	8,772,667	11,052,517	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	6,918,224	8,772,667	
	29 Total net assets or fund balances (see instructions)	6,918,224	8,772,667	
30 Total liabilities and net assets/fund balances (see instructions)	6,918,224	8,772,667		

Part III**Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,918,224
2 Enter amount from Part I, line 27a	2	1,854,443
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	8,772,667
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	8,772,667

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT FOR PART I, LINE 6A			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	17,068
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 </div>	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	291,600	6,558,494	0.044461
2017	250,999	5,177,229	0.048481
2016	285,594	4,921,344	0.058032
2015	240,210	5,069,543	0.047383
2014	210,672	5,190,302	0.040590

2 Total of line 1, column (d)	2	0.238947
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047789
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	9,276,653
5 Multiply line 4 by line 3	5	443,322
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,825
7 Add lines 5 and 6	7	445,147
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	343,105

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,650
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0
3 Add lines 1 and 2		3	3,650
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,650
6 Credits/Payments			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	8,000	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	8,000	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,350	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax 4,350 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 10

Part VII-A **Statements Regarding Activities (continued)**

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		<input checked="" type="checkbox"/>
12		<input checked="" type="checkbox"/>
13	<input checked="" type="checkbox"/>	

Website address ► **N/A**

- 14 The books are in care of ► **JAMES F KEENAN**
202 S MICHIGAN ST, STE 910

Telephone no ► **574-287-5977**Located at ► **SOUTH BEND**

IN

ZIP+4 ► **46601**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year

► **15**

- 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

	Yes	No
16		<input checked="" type="checkbox"/>

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly)

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☒ Yes ☐ No

☐ Yes ☒ No

☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here

► ☐

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?

N/A

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

- a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?

If "Yes," list the years ► **20**, **20**, **20**, **20**☐ Yes ☒ No

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

► **20**, **20**, **20**, **20**

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)

N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

	Yes	No
1b		<input checked="" type="checkbox"/>
1c		
2b		
3b		
4a		<input checked="" type="checkbox"/>
4b		<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	N/A	
If "Yes" to 6b, file Form 8870	<input type="checkbox"/>	
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WALTER & KEENAN FINANCIAL CONSULTING SOUTH BEND 202 S MICHIGAN ST, STE 910 IN 46601	INVESTMENT SERV	146,446

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	9,092,295
b	Average of monthly cash balances	1b	325,626
c	Fair market value of all other assets (see instructions)	1c	1
d	Total (add lines 1a, b, and c)	1d	9,417,922
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	9,417,922
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	141,269
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,276,653
6	Minimum investment return. Enter 5% of line 5	6	463,833

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	463,833
2a	Tax on investment income for 2019 from Part VI, line 5	2a	3,650
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,650
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	460,183
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	460,183
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	460,183

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	343,105
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	343,105
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	343,105

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				460,183
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			198,591	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 343,105				
a Applied to 2018, but not more than line 2a			198,591	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				144,514
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				315,669
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4, for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities				
Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test – enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed				
c "Support" alternative test – enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed
JAMES F KEENAN 574-287-5977
202 S MICHIGAN ST, STE 910 SOUTH BEND IN 46601

b The form in which applications should be submitted and information and materials they should include
SEE STATEMENT 12

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year N/A				
Total			▶ 3a	
b Approved for future payment CITY OF NILES CITY OF NILES	NONE NONE	HOME DEMOLITION POLICE CAR SURVEILLANCE		100,000 22,500
Total			▶ 3b	

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THE FOUNDATION MADE PAYMENTS TO WALTER & KEENAN FINANCIAL CONSULTING COMPANY. MR. DONALD WALTER, AN OFFICER AND DIRECTOR OF THE FOUNDATION, WAS THE FORMER CONTROLLING SHAREHOLDER OF WALTER & KEENAN. MR. JAMES F. KEENAN, AN OFFICER AND DIRECTOR OF THE FOUNDATION, IS THE CURRENT SOLE SHAREHOLDER OF WALTER & KEENAN. SUCH PAYMENTS ARE AN EXCEPTION TO THE SELF-DEALING RULES SINCE THEY ARE FOR FINANCIAL CONSULTING AND NECESSARY FOR THE FOUNDATION TO CARRY OUT ITS EXEMPT PURPOSE. FURTHER, SUCH AMOUNTS ARE NOT EXCESSIVE.

IN ADDITION, THE FOUNDATION MADE PAYMENTS TO HASLETT & GAYNOR PC. MR WILLIAM D HASLETT, A DIRECTOR OF THE FOUNDATION, IS THE CONTROLLING SHAREHOLDER OF HASLETT & GAYNOR PC. SUCH PAYMENTS ARE AN EXCEPTION TO THE SELF-DEALING RULES SINCE THEY ARE FOR TAX PREPARATION AND ARE NECESSARY FOR THE FOUNDATION TO CARRY OUT ITS EXEMPT PURPOSE. FURTHER, SUCH PAYMENTS ARE NOT EXCESSIVE..

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received		Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost			
5955.594 AQR STYLE PREMIA	VARIOUS	VARIOUS	\$ 53,798	\$ 62,202	\$	\$	-8,404
500 REALTY INCM CORP	4/04/18	3/13/19	PURCHASE				
100,000 US TREAS 3.125%	12/26/18	5/15/19	PURCHASE	26,263			9,352
100,000 US TREAS 3.625%	12/26/18	8/15/19	PURCHASE	100,277			-277
100,000 US TREAS 2.75%	12/26/18	2/15/19	PURCHASE	100,685			-685
200 ALCON INC	12/26/18	5/06/19	PURCHASE	100,058			-58
4000 APOLLO COMMERCIAL	VARIOUS	6/10/19	PURCHASE	7,545			4,389
41,686.501 AQR STYLE PREMIA	VARIOUS	VARIOUS	PURCHASE	100,664			-664
10,000 GLOBAL X MLP	12/27/16	1/14/19	PURCHASE	433,978			-80,927
2000 GLOBAL X MLP	3/07/13	1/22/19	PURCHASE	138,863			-21,265
11,914.945 GOLDMAN SACHS STRAT INC	1/31/18	8/29/19	PURCHASE	30,497			-6,075
4000 INVESCO VARIABLE RATE	VARIOUS	8/29/19	PURCHASE	125,240			-15,523
2500 IRON MOUNTAIN REIT	VARIOUS	8/29/19	PURCHASE	101,665			-327
7114.819 LOOMIS SAYLES BOND FUND	VARIOUS	6/18/19	PURCHASE	85,541			-6,167
12,254.902 PIMCO ALL ASSET	4/26/18	6/18/19	PURCHASE	102,167			-5,497
2000 QUALCOMM INC	VARIOUS	5/16/19	PURCHASE	108,585			-8,605
1000 REALTY INCM CORP	1/31/18	3/13/19	PURCHASE	121,056			43,961
			PURCHASE	52,851			18,380

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
250 STARBUCKS CORP	6/30/17	8/12/19	\$ 23,628	PURCHASE	14,690	\$	\$	8,938
1500 UNILEVER	7/05/12	8/06/19	85,062	PURCHASE	50,094			34,968
100,000 US TREAS 3.375%	9/26/18	11/15/19	100,000	PURCHASE	100,813			-813
500 3M CO	VARIOUS	5/06/19	91,068	PURCHASE	42,488			48,580
44.80 ALCON INC	2/14/19	VARIOUS	2,667	PURCHASE	2,440			227
12,089.480 AQR MANAGED FUTURES	2/11/19	6/18/19	105,158	PURCHASE	100,000			5,158
4000 GLOBAL X MLP	2/11/19	8/12/19	47,010	PURCHASE	49,427			-2,417
388 QUALCOMM INC	2/14/19	5/16/19	32,148	PURCHASE	20,036			12,112
362 UNILEVER	2/14/19	VARIOUS	20,528	PURCHASE	20,037			491
98 3M CO	2/14/19	5/06/19	17,844	PURCHASE	20,098			-2,254
100,000 LEHMAN BROS BANKRUPTCY CLAIM	VARIOUS	VARIOUS	350	PURCHASE	59,766			-59,416
CAPITAL GAIN DIV	12/01/18	12/31/19	49,886	PURCHASE				49,886
TOTAL			\$ 2,295,094		\$ 2,278,026	\$	\$	17,068

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Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
HASLETT & GAYNOR CPA'S	\$ 5,430	\$ 4,330	\$	\$ 1,100
TOTAL	\$ 5,430	\$ 4,330	\$ 0	\$ 1,100

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
WALTER & KEENAN FINANCIAL CONSUL	\$ 146,446	\$ 64,446	\$	\$ 82,000
TOTAL	\$ 146,446	\$ 64,446	\$ 0	\$ 82,000

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAX	\$ 14,382	\$ 14,382	\$	\$
TOTAL	\$ 14,382	\$ 14,382	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
MICHIGAN COUNCIL OF FOUNDATIO	2,100	1,200		900
LIABILITY INSURANCE	2,211	1,106		1,105
OTHER EXPENSES	6,089	6,089		
TOTAL	\$ 10,400	\$ 8,395	\$ 0	\$ 2,005

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Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
100,000 US TREASURY NOTE 2.625%	\$ 100,548	100,548	COST	\$ 100,844
100,000 US TREASURY NOTE 2%		100,904	COST	100,313
100,000 US TREASURY NOTE 1.625%		98,285	COST	100,031
100,000 US TREASURY NOTE 2.875%		101,780	COST	102,344
100,000 US TREASURY STRIP 0%		95,229	COST	98,258
100,000 US TREASURY STRIP 0%		92,901	COST	96,562
100,000 US TREASURY NOTE 3.375%	102,051		COST	
100,000 US TREASURY NOTE 3.125%	100,639		COST	
100,000 US TREASURY NOTE 3.625%	102,005		COST	
100,000 US TREASURY NOTE 2.75%	101,059		COST	
TOTAL	\$ 506,302	\$ 589,647		\$ 598,352

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
OPPENHEIMER DEVELOPING MARKETS	\$ 226,279	283,275	COST	\$ 337,719
TEMPLETON EMERGING MARKETS	153,916	208,045	COST	201,074
PRIMECAP ODYSSEY AGGRESSIVE GROWTH	192,387	256,711	COST	283,282
WISDOMTREE SMALL CAP DIVIDEND	102,271	152,954	COST	196,458
3M COMPANY	42,488		COST	
ABBOTT LABS	1,584	21,556	COST	197,085
ABBVIE INC	1,289	31,602	COST	168,226
ACCENTURE INC		20,138	COST	26,742
ALPHABET INC CLASS A	72,485	187,702	COST	267,878
ALPHABET INC CLASS C		31,618	COST	37,437
ALTRIA GROUP INC	95,998	139,130	COST	145,038
APPLE INC	46,267	86,175	COST	210,547
AT&T INC		205,495		234,480
BOEING CO	36,974	68,753	COST	123,789
CISCO SYSTEMS INC	62,205	93,470	COST	139,516
COLGATE PALMOLIVE	1,906	1,906	COST	139,401
COMCAST CORP	136,825	156,801	COST	203,939
DOLLAR GENERAL CORP		19,972	COST	26,205

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Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
EXXON MOBIL	\$ 6,689	\$ 26,707	COST	\$ 122,952
FACEBOOK INC	86,505	153,880	COST	178,978
HOME DEPOT INC	91,514	131,481	COST	154,176
ILLINOIS TOOL WORKS		20,093	COST	25,867
INTEL CORP	40,434	60,444	COST	143,221
JOHNSON & JOHNSON	7,096	33,713	COST	145,870
ELI LILLY & CO	26,923	50,605	COST	124,859
GOLDMAN SACHS GQG PTNRS INTL OPPS	251,193	454,468	COST	506,794
LOCKHEED MARTIN	27,791	27,791	COST	116,814
MEDTRONIC PLC	108,008	128,033	COST	183,676
MICROSOFT CORP	43,371	63,371	COST	266,040
NORTHERN TRUST CORP	39,294	66,838	COST	148,736
NOVARTIS	61,761	92,481	COST	139,573
OAKMARK INTL FUND	319,127	324,676	COST	293,023
PFIZER	57,918	88,347	COST	136,190
QUALCOMM INC	121,056		COST	
ROYAL DUTCH SHELL	112,244	199,542	COST	206,430
STARBUCKS CORP	83,759	69,069	COST	109,900
TEXAS INSTRUMENTS	76,204	129,426	COST	152,280
UNITED TECHNOLOGIES		26,603	COST	29,952
UNILEVER	50,094		COST	
VERIZON COMMUNICATIONS	81,313	108,664	COST	153,500
WALMART STORES	72,441	92,463	COST	142,846
WELLS FARGO BANK	104,316	190,114	COST	193,680
AMG PANTHEON FUND		500,000	COST	515,141
AQR STYLE PREMIA ALTERNATIVE I	496,181	101,436	COST	90,185
CROWN CASTLE INTL CO	71,821		COST	
BROOKFIELD PROPERTY REIT		120,356	COST	110,670
COHEN & STEERS REALTY		116,904	COST	117,518
COHEN & STEERS REIT		104,268	COST	118,950
COMMONFUND CAPITAL PARTNERS VII		250,000	COST	270,148
CROWN CASTLE INTL CO		71,821	COST	99,505
GLOBAL X MLP	169,360		COST	
IRON MOUNTAIN REIT	85,541		COST	
MAIN STREET CAPITAL	101,171	101,171	COST	129,330
PIMCO ALL ASSET FUND	366,917	317,861	COST	303,406
REALTY INCOME CORP REIT	79,114		COST	

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Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
STARWOOD PROPERTY TRUST	\$ 43,575	\$ 43,575	COST	\$ 62,150
TANGER FACTORY OUTLET	69,295	69,295	COST	44,190
WELLTOWER INC	85,996		COST	
WILLIAM BLAIR MACRO ALLOCATION		85,996	COST	122,670
OAKMARK INTL SMALL CAP FUND	249,504	300,161	COST	314,530
FIRST EAGLE OVERSEAS FUND	270,690	323,772	COST	347,973
TOTAL	\$ 5,131,090	\$ 7,010,728		\$ 9,260,539

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AB INCOME FUND	\$ 97,759	\$ 298,750	COST	\$ 299,612
AGEL OAK MULTI STRATEGY INCOME FUND		208,505	COST	208,622
APOLLO COMM REAL ESTATE 8% PFD	100,664		COST	
CALAMOS CONVERTIBLE OPP FUND			COST	
CHARLES SCHWAB 5.95% PFD	101,797	101,797	COST	106,000
DIGITAL REALTY TRUST 6.35% PFD	101,956	101,956	COST	103,240
GOLDMAN SACHS STRATEGIC INCOME FD	125,240		COST	
LOOMIS SAYLES BOND CL I	102,167		COST	
INVESCO VARIABLE RATE PREF ETF	101,665	96,800	COST	103,320
WELLS FARGO BANK 5.85% PFD	101,213	101,212	COST	109,560
TOTAL	\$ 832,461	\$ 909,020		\$ 930,354

Federal Statements**Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
LEHMAN BROS BANKRUPTCY CLAIM	\$ 60,388	\$	\$
TERRY CO LAND TRUST	1	1	1
TOTAL	<u>\$ 60,389</u>	<u>\$ 1</u>	<u>\$ 1</u>

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Statement 10 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name

Address

City, State, Zip

GREATER NILES CHAMBER OF COMMERCE

333 NORTH 2ND ST, STE. 302

NILES MI 49120

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Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
DONALD F WALTER 32578 S LYMAN FERRY ROAD SEDRO WOOLLEY WA 98284	TRUSTEE	0.50	7,000	0	0
DAVID L LAWRENCE 1639 CEDAR ST NILES MI 49120	SECRETARY	0.50	7,000	0	0
JERRY FRENCH 2578 PROSPECT POINT NILES MI 49120	TREASURER	0.50	7,000	0	0
JAMES F KEENAN 21640 RAVENNA DR SOUTH BEND IN 46628	PRESIDENT	0.50	7,000	0	0
WILLIAM D HASLETT 1616 CEDAR ST NILES MI 49120	TRUSTEE	0.50	6,500	0	0
SCOTT TYLER 1111 S LINCOLN AVE NILES MI 49120	TRUSTEE	0.50	7,000	0	0
SARA ANNE SENICA 1510 PLATT STREET NILES MI 49120	TRUSTEE	0.50	7,000	0	0
MARK D WEBER 50 LONGMEADOW LANE NILES MI 49120	TRUSTEE	0.50	7,000	0	0

Federal Statements**Statement 12 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents** ✓Description

SUBMIT A WRITTEN REQUEST. INCLUDE COMPLETE DETAILS ABOUT THE ORGANIZATION, THE PURPOSE OF THE REQUEST AND THE INTENDED USE OF THE GRANT PROCEEDS. APPLICATIONS MUST MEET IRS CHARITABLE STANDARDS.

Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

NONE