

2019

Open to Public Inspection

Form 990-PF

Return of Private Foundation NOV 23 2020

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning

and ending

Name of foundation: **MARY S. & DAVID C. CORBIN FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **50 S. MAIN ST., SUITE 703**

Room/suite:

City or town, state or province, country, and ZIP or foreign postal code: **AKRON, OH 44308**

A Employer identification number: **23-7052280**

B Telephone number: **(330) 762-6427**

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 21,054,631.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

Part III Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch 8				
3	Interest on savings and temporary cash investments	17,098.	17,098.		
4	Dividends and interest from securities	511,570.	511,570.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 11	231,838.			
b	Gross sales price for all assets on line 6a	3,561,213.			
7	Capital gain net income (from Part IV, line 2)		231,838.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Losses: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	1,704.	1,704.		
12	Total. Add lines 1 through 11	762,210.	762,210.		
13	Compensation of officers, directors, trustees, etc	24,000.	0.		24,000.
14	Other employee salaries and wages	67,335.	13,467.		53,868.
15	Pension plans, employee benefits	2,020.	404.		1,616.
16a	Legal fees				
b	Accounting fees STMT 2	10,020.	10,020.		0.
c	Other professional fees STMT 3	2,231.	0.		2,231.
17	Interest				
18	Taxes STMT 4	13,015.	1,072.		4,288.
19	Depreciation and depletion	2,082.	2,082.		
20	Occupancy	14,441.	2,888.		11,553.
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	53,950.	47,778.		6,172.
24	Total operating and administrative expenses. Add lines 13 through 23	189,094.	77,711.		103,728.
25	Contributions, gifts, grants paid	635,450.			635,450.
26	Total expenses and disbursements. Add lines 24 and 25	824,544.	77,711.		739,178.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-62,334.			
b	Net investment income (if negative, enter -0-)		684,499.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		20,504.	14,606.	14,606.	
	2	Savings and temporary cash investments		725,980.	981,838.	981,838.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
		b-Investments - corporate stock STMT 6		16,468,582.	16,158,304.	20,049,558.	
		c Investments - corporate bonds					
		11	Investments - land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶					
12		Investments - mortgage loans					
13		Investments - other					
14		Land, buildings, and equipment basis ▶ 100,639.					
		Less accumulated depreciation ▶ 93,152.		9,570.	7,487.	7,487.	
15		Other assets (describe ▶ DEPOSITS)		1,081.	1,142.	1,142.	
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		17,225,717.	17,163,377.	21,054,631.	
Liabilities		17	Accounts payable and accrued expenses		413.	407.	
		18	Grants payable				
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)		413.	407.		
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>					
		and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions					
	25	Net assets with donor restrictions					
		Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>					
		and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		10,005,647.	10,005,647.		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
	28	Retained earnings, accumulated income, endowment, or other funds		7,219,657.	7,157,323.		
	29	Total net assets or fund balances		17,225,304.	17,162,970.		
30	Total liabilities and net assets/fund balances		17,225,717.	17,163,377.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	17,225,304.
2	Enter amount from Part I, line 27a	2	-62,334.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	17,162,970.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	17,162,970.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a			98,282.	
b 133,556.			133,556.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			98,282.	
b			133,556.	
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 231,838.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,061,860.	20,195,011.	.052580
2017	1,039,854.	20,085,838.	.051771
2016	987,175.	18,713,504.	.052752
2015	1,056,071.	20,024,228.	.052740
2014	1,120,481.	20,968,899.	.053435

2 Total of line 1, column (d)	2	.263278
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.052656
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	19,856,900.
5 Multiply line 4 by line 3	5	1,045,585.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,845.
7 Add lines 5 and 6	7	1,052,430.
8 Enter qualifying distributions from Part XII, line 4	8	739,178.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐Refunded ☐

1		13,690.
2		0.
3		13,690.
4		0.
5		13,690.
6a	9,520.	
6b	0.	
6c	0.	
6d	0.	
7		9,520.
8		0.
9		4,170.
10		
11		

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐

OH

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a	X	
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address **WWW.CORBINFDN.ORG**
- 14 The books are in care of **ERIKA MAY** Telephone no. **(330) 762-6427**
Located at **50 SOUTH MAIN STREET, 703, AKRON, OH** ZIP+4 **44308**
- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**
- 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

	Yes	No
11		X
12		X
13	X	
16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly):
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No
- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here **N/A**
- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? **1c** **X**
- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No
If "Yes," list the years
- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) **N/A**
- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No
- b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) **N/A**
- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

	Yes	No
1b		X
1c		X
2b		
3b		
4a		X
4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		24,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERIKA J. MAY AKRON, OH	OFFICE MNGR & 32.00	GRANTS ADMINISTRATOR 67,335.	2,020.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		-

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	19,285,526.
b	Average of monthly cash balances	1b	873,763.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	20,159,289.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,159,289.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	302,389.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,856,900.
6	Minimum investment return. Enter 5% of line 5	6	992,845.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	992,845.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	13,690.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	13,690.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	979,155.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	979,155.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	979,155.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	739,178.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	739,178.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	739,178.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				979,155.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	102,788.			
b From 2015	61,616.			
c From 2016	63,632.			
d From 2017	65,958.			
e From 2018	71,137.			
f Total of lines 3a through e	365,131.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$	739,178.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				739,178.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	239,977.			239,977.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	125,154.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	125,154.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017	54,017.			
d Excess from 2018	71,137.			
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2019

(b) 2018

Prior 3 years

(c) 2017

(d) 2016

(e) Total

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULE ATTACHED		PC		635,450.
Total			▶ 3a	635,450.
b Approved for future payment				
COMMUNITY HALL FOUNDATION, INC, DBA AKRON CIVIC THEATRE 182 SOUTH MAIN STREET AKRON, OH 44308		PC	TRANSFORMING MAIN STREET CAPITAL CAMPAIGN	52,500.
Total			▶ 3b	52,500.

Form 990-PF (2019)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations




- | | | | |
|---|--|-------|-----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | |
| | (2) Other assets | 1a(2) | |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | |
| | (4) Reimbursement arrangements | 1b(4) | |
| | (5) Loans or loan guarantees | 1b(5) | |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	 Signature of officer or trustee	 Date	 Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	DAVID M. SUPELAK	DAVID M. SUPELAK	06/19/20		P01650725
	Firm's name ▶ CLIFTONLARSONALLEN LLP				Firm's EIN ▶ 41-0746749
	Firm's address ▶ 388 SOUTH MAIN STREET, SUITE 403 AKRON, OH 44311			Phone no. (330) 376-0100	

FORM 990-PF	OTHER INCOME		STATEMENT 1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	1,704.	1,704.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,704.	1,704.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	10,020.	10,020.		0.
TO FORM 990-PF, PG 1, LN 16B	10,020.	10,020.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OUTSIDE SERVICES	2,231.	0.		2,231.
TO FORM 990-PF, PG 1, LN 16C	2,231.	0.		2,231.

FORM 990-PF		TAXES		STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	5,360.	1,072.		4,288.
EXCISE TAX	7,655.	0.		0.
TO FORM 990-PF, PG 1, LN 18	13,015.	1,072.		4,288.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE	200.	200.		0.
PARKING	1,582.	1,582.		0.
TELEPHONE	1,732.	1,732.		0.
OFFICE SUPPLIES	7,624.	3,728.		3,896.
INSURANCE	3,969.	3,969.		0.
BANK FEES	9,849.	9,849.		0.
INVESTMENT MANAGEMENT FEES	19,650.	19,650.		0.
COMPUTER	3,176.	3,176.		0.
BOARD MEETING EXPENSE	2,276.	0.		2,276.
POSTAGE	661.	661.		0.
INTERNET	514.	514.		0.
UTILITIES	2,717.	2,717.		0.
TO FORM 990-PF, PG 1, LN 23	53,950.	47,778.		6,172.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	16,158,304.	20,049,558.
TOTAL TO FORM 990-PF, PART II, LINE 10B	16,158,304.	20,049,558.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT C. BERK 50 S MAIN ST., SUITE 703 AKRON, OH 44308	PRESIDENT/SECRETARY 5.00	4,000.	0.	0.
ROBERT M. BONCHACK 50 S MAIN ST., SUITE 703 AKRON, OH 44308	VICE PRESIDENT (AS OF 05/2019) 4.00	4,000.	0.	0.
SOPHIE E. ALBRECHT 50 S MAIN ST., SUITE 703 AKRON, OH 44308	TRUSTEE 3.00	4,000.	0.	0.
LOUIS A. MAGLIONE 50 S MAIN ST., SUITE 703 AKRON, OH 44308	VICE PRESIDENT (DECEASED 05/2019) 3.00	0.	0.	0.
THOMAS M. WELSH 50 S MAIN ST., SUITE 703 AKRON, OH 44308	TRUSTEE 3.00	4,000.	0.	0.
R. MARK WERNIG 50 S MAIN ST., SUITE 703 AKRON, OH 44308	TRUSTEE 4.00	4,000.	0.	0.
MICHAEL A. SWEENEY 50 S MAIN ST., SUITE 703 AKRON, OH 44308	TREASURER 4.00	4,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		24,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ERIKA MAY
50 S. MAIN ST., SUITE 703
AKRON, OH 44308

TELEPHONE NUMBER

330-762-6427

FORM AND CONTENT OF APPLICATIONS

GRANT APPLICATION PROCEDURES AND A REQUIRED GENERAL APPLICATION COVER SHEET ARE AVAILABLE ON THE FOUNDATION'S WEBSITE. THE APPLICATION, ATTACHED TO THE COVER SHEET SHOULD INCLUDE DESCRIPTIONS OF THE ORGANIZATION AND OF THE PROPOSED PROJECT INCLUDING OBJECTIVES, DURATION AND COST. OTHER REQUIRED INFORMATION: OTHER POSSIBLE FUNDING SOURCES, OTHER COMMITMENTS, A LIST OF BOARD MEMBERS AND OFFICERS, A COPY OF THE IRS DETERMINATION LETTER, MOST RECENT AUDITED FINANCIAL STATEMENT AND A COPY OF THE LATEST FORM 990.

ANY SUBMISSION DEADLINES

NO LATER THAN MARCH 1ST FOR CONSIDERATION IN MAY AND SEPTEMBER 1ST FOR CONSIDERATION IN NOVEMBER.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION DOES NOT FUND INDIVIDUALS, ANNUAL FUND RAISING CAMPAIGNS, ON-GOING REQUESTS FOR GENERAL OPERATING SUPPORT (ALTHOUGH SOME REPEAT GRANTS ARE MADE), OPERATING DEFICITS OR ORGANIZATIONS WHICH IN TURN MAKE GRANTS TO OTHERS.

GRANTEES ARE LIMITED TO IRC SEC. 501(C)(3) NONPROFIT ORGANIZATION WITH A PUBLIC CHARITY STATUS UNDER IRC SEC. 509(A)(1) OR 509(A)(2). THE FOUNDATION DOES NOT PROVIDE GRANTS TO SUPPORTING ORGANIZATIONS OR PRIVATE FOUNDATIONS.

MARY S. AND DAVID C. CORBIN FOUNDATION

2019 – FORM 990-PF

SUMMARY OF ATTACHMENTS

- | | |
|-----------------|---|
| Insert 1 | Part II, Investments, Cost and Fair Market Value |
| Insert 2 | Part IV, Detail of Gains and Losses |
| Insert 3 | Part XV, Grants and Contributions Paid During the Year |

MARY S. AND DAVID C. CORBIN FOUNDATION

2019 – FORM 990-PF

ATTACHMENTS

**Insert 1 Part II, Investments, Cost and Fair Market
Value**

MARY S & DAVID C CORBIN FOUNDATION
FORM 990-PF
YEAR ENDED DECEMBER 31, 2019

PART III Balance Sheet, End of Year

	Book Value														Total	
	Acc't Charitable	Acc't Design & Con	Acc't Operating	Acc't Prepaid	Acc't Rental	Acc't Templeman	Acc't Loomis	Acc't Opportunity	Acc't Federalist 16 Rm	Acc't Electrical Chilled	Acc't John Hancock	Acc't Vanguard	Acc't Russell	Acc't Business Strategic		
1.Cash	14,604.45														14,604.45	
2.Stockp & long term investments		21.59	863,828.23	1.12	6,178.00	0.00	1.22	28.15	2,698,451.70	541,833.88	827,882.57	854,664.46	871,142.82	946,308.02	1,203,338.05	8,601,338.10
3.Accounts receivable																
4.Prepaid expenses																
5.LS & other debtors																
6.LS & other creditors																
7.LS & other debtors																
8.LS & other creditors																
9.LS & other debtors																
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11.LS & other debtors																
12.LS & other creditors																
13.LS & other debtors																
14.Fixed assets																
15.Other assets																
16.Computer software																
17.LS & other debtors																
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MARY S. AND DAVID C. CORBIN FOUNDATION

2019 – FORM 990-PF

ATTACHMENTS

Insert 2 Part IV, Detail of Gains and Losses

Account Name:
CORBIN FOUNDATION OPERATING

63



PNC BANK, NA
116 ALLEGHENY CENTER MALL P8YB3502L
PITTSBURGH, PA 15212

AGENT/CUSTODIAN TAX INFORMATION LETTER

Principal:

CORBIN FOUNDATION
AKRON CENTRE PLAZA
50 SOUTH MAIN STREET, SUITE 703
AKRON, OH 44308-1812

I.D. Number: XX-XXX2280

	Tax Year
Beginning	01/01/2019
Ending	12/31/2019

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN
(THIS IS A CORRECTED LETTER)

I N C O M E

FOREIGN DIVIDEND INCOME:

QUALIFIED	121,170.
TOTAL FOR YEAR	177,587.

DIVIDEND INCOME:

QUALIFIED	123,101.
SECTION 199A DIVIDENDS	4,206.
TOTAL FOR YEAR	385,257.

SHORT TERM GAINS OR LOSSES:

OTHER CAPITAL GAIN OR LOSS

SALES PRICE	140,548.
COST OR OTHER BASIS	121,634.
NET GAIN OR LOSS	18,914.

LONG TERM GAINS OR LOSSES:

CAPITAL GAIN DISTRIBUTIONS

TOTAL FOR YEAR	114,066.
UNRECAPTURED SECTION 1250 GAIN	3.

OTHER CAPITAL GAIN OR LOSS

SALES PRICE	1,301,053.
COST OR OTHER BASIS	1,221,686.
NET GAIN OR LOSS	79,367.

E X P E N S E S

PLEASE CONSULT WITH YOUR TAX ADVISOR WITH RESPECT TO DEDUCTIBILITY INVESTMENT MANAGEMENT FEES	9,825.
--	--------

Report the amounts listed above on your 2019 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

AGENT/CUSTODIAN INFORMATION LETTER, CONTINUATION

S E C T I O N 1 9 9 A I N F O R M A T I O N

SECTION 199A REIT DIVIDENDS 4,206.

T A X C R E D I T S

FOREIGN TAX CREDIT INFORMATION:

COUNTRY	GROSS INCOME	QUALIFIED DIVIDENDS	TAXES	DATE PAID
OTHER COUNTRY	177,587.	121,170.	16,182.	12/31/2019

S T A T E I N C O M E T A X I N F O R M A T I O N

FOR OHIO STATE INCOME TAX PURPOSES:
THE ABOVE ITEMS ARE USED IN CALCULATING YOUR FEDERAL ADJUSTED GROSS
INCOME. THE FOLLOWING ITEMS, IF ANY, ARE MODIFICATIONS OF THAT
INCOME. IF YOU HAVE ANY QUESTIONS, YOU SHOULD CONSULT YOUR TAX
COUNSEL.

INTEREST INCOME ON U.S. OBLIGATIONS 16,768.

O T H E R I N F O R M A T I O N

TAX INFORMATION PROVIDED FOR ACCOUNT
21750733846748 INCLUDES INFORMATION FROM THE
FOLLOWING SUB ACCOUNTS: 21750733617042,
21750733622126, 21750733622134, 21750733622142,
21750733752208, 21750733846706, 21750734790364,
21750735983584, 21750735983592, 21750736095281,
21750736095299, 21750736791388, 21750736791396,
21750736822709, 21750736822717, 21750736933899

IF YOU HAVE ANY QUESTIONS CONCERNING THE PRECEDING INFORMATION, PLEASE CALL
RENA ULAKY AT (412) 762-7077.

Report the amounts listed above on your 2019 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

CORBIN FOUNDATION OPERATING

EXPLANATION OF INCOME AND DEDUCTIONS

=====

INCOME

=====

DIVIDEND INCOME

USGI DIVIDENDS

QUALIFIED USGI DIVIDENDS

DELAWARE VALUE FUND-R6	33.76	
DELAWARE VALUE FUND CLASS-I	9.89	

TOTAL QUALIFIED USGI DIVIDENDS (ROUNDED)		44.00
--	--	-------

NONQUALIFIED USGI DIVIDENDS

ASSET BASED DISQUALIFICATION

BLACKROCK GLOBAL ALLOCATION FD INSTL CL FD	957.99	
BLACKROCK STRATEGIC INCOME OPPORTUNITIES PO	404.76	
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN AD	402.83	
FEDERATED TOTAL RETURN SERS TOTL RET INSTL	9,069.32	
LOOMIS SAYLES BOND FUND INST CLASS	1,759.98	
TEMPLETON GLOBAL TOTAL RETURN FUND ADVISOR	770.76	
FEDERATED GOVERNMENT OBL-SEL FD 07	857.01	
FEDERATED US TREASURY CASH RESERVES FUND 1	10.08	
PNC TREASURY MONEY MARKET	75.16	
PNC GOVT MONEY MARKET FUND #405	2,416.18	

TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED)		16,724.00
---	--	-----------

TOTAL USGI DIVIDENDS		16,768.00
----------------------	--	-----------

FOREIGN DIVIDENDS

QUALIFIED FOREIGN DIVIDENDS

INVESCO OPPENHEIMER INTERNATIONAL GROWTH FU	29,094.70	
DODGE & COX INTERNATIONAL STOCK FUND	91,352.51	
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN AD	722.56	

TOTAL QUALIFIED FOREIGN DIVIDENDS (ROUNDED)		121,170.00
---	--	------------

STMT 1

CORBIN FOUNDATION OPERATING

EXPLANATION OF INCOME AND DEDUCTIONS

=====

NONQUALIFIED FOREIGN DIVIDENDS

ASSET BASED DISQUALIFICATION

EATON VANCE GLOBAL MACRO ABSOLUTE RETURN AD	37,466.05
TEMPLETON GLOBAL TOTAL RETURN FUND ADVISOR	18,950.98

TOTAL NONQUALIFIED FOREIGN DIVIDENDS (ROUNDED)	56,417.00
--	-----------

TOTAL FOREIGN DIVIDENDS	177,587.00
-------------------------	------------

OTHER DIVIDENDS

QUALIFIED OTHER DIVIDENDS

BLACKROCK GLOBAL ALLOCATION FD INSTL CL FD	6,641.20
BLACKROCK STRATEGIC INCOME OPPORTUNITIES PO	1,473.65
BROWN ADVISORY SMALL CAP GROWTH FUND CLASS	3,389.14
DELAWARE VALUE FUND-R6	38,141.21
DELAWARE VALUE FUND CLASS-I	9,879.81
DODGE & COX INTERNATIONAL STOCK FUND	630.54
ISHARES TR RUSSELL 1000 GROWTH INDEX FD	24,340.31
ISHARES TR RUSSELL 2000 VALUE INDEX FD	12,074.21
JOHN HANCOCK II GL ABS RE-I	9,672.64
LOOMIS SAYLES BOND FUND INST CLASS	2,253.48
VANGUARD S&P MID-CAP 400 V ETF	14,561.06

TOTAL QUALIFIED OTHER DIVIDENDS (ROUNDED)	123,057.00
---	------------

SECTION 199A DIVIDENDS

ISHARES TR RUSSELL 2000 VALUE INDEX FD	3,128.61
VANGUARD S&P MID-CAP 400 V ETF	1,077.50

TOTAL SECTION 199A DIVIDENDS (ROUNDED)	4,206.00
--	----------

NON-SECTION 199A NONQUALIFIED DIVIDENDS

ASSET BASED DISQUALIFICATION

BLACKROCK GLOBAL ALLOCATION FD INSTL CL FD	6,064.09
--	----------

STMT 2

CORBIN FOUNDATION OPERATING

EXPLANATION OF INCOME AND DEDUCTIONS

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BLACKROCK STRATEGIC INCOME OPPORTUNITIES PO	22,359.27
BROWN ADVISORY SMALL CAP GROWTH FUND CLASS	1,141.18
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN AD	1,691.90
FEDERATED TOTAL RETURN SERS TOTL RET INSTL	83,098.74
ISHARES TR RUSSELL 2000 VALUE INDEX FD	1,912.82
JOHN HANCOCK II GL ABS RE-I	93,447.19
LOOMIS SAYLES BOND FUND INST CLASS	11,585.79
PGIM GLOBAL TOTAL RETURN FUND CL Z	3,920.23
TEMPLETON GLOBAL TOTAL RETURN FUND ADVISOR	2,300.38
FEDERATED GOVERNMENT OBL-SEL FD 07	971.38
FEDERATED US TREASURY CASH RESERVES FUND 1	0.04
PNC GOVT MONEY MARKET FUND #405	12,732.87

TOTAL NON-SECTION 199A NONQUALIFIED DIVIDENDS (ROUNDED)	241,226.00
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TOTAL OTHER DIVIDENDS	368,489.00
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TOTAL DIVIDEND INCOME	562,844.00
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FOREIGN TAXES

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INVESCO OPPENHEIMER INTERNATIONAL GROWTH FU	4,873.11
DODGE & COX INTERNATIONAL STOCK FUND	7,714.39
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN AD	46.55
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN AD	2,548.87
TEMPLETON GLOBAL TOTAL RETURN FUND ADVISOR	999.35

TOTAL FOREIGN TAXES (ROUNDED)	16,182.00
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STMT 3

CORBIN FOUNDATION OPERATING

SUPPLEMENTAL INFORMATION
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INVESTMENT MANAGEMENT FEES

ALLOCABLE:

INVESTMENT MANAGEMENT FEES

9,825.41

TOTAL ALLOCABLE (ROUNDED)

9,825.00

NET INVESTMENT MANAGEMENT FEES

9,825.00

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STMT 4

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

**JSA
XG800 3 000**

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

**JSA
XG900 3.000**

CORBIN FOUNDATION OPERATING

FEDERAL CAPITAL GAIN DISTRIBUTIONS

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CAPITAL GAIN DISTRIBUTIONS

UNRECAPTURED SECTION 1250 GAIN

LOOMIS SAYLES BOND FUND INST CLASS

3.29

TOTAL UNRECAPTURED SECTION 1250 GAIN

3.00

OTHER CAPITAL GAIN DISTRIBUTIONS

BLACKROCK GLOBAL ALLOCATION FD INSTL CL FD

15,924.93

BROWN ADVISORY SMALL CAP GROWTH FUND CLASS

28,331.45

DELAWARE VALUE FUND-R6

62,828.04

LOOMIS SAYLES BOND FUND INST CLASS

552.65

PGIM GLOBAL TOTAL RETURN FUND CL Z

6,426.28

TOTAL OTHER CAPITAL GAIN DISTRIBUTIONS

114,063.00

TOTAL CAPITAL GAIN DISTRIBUTIONS (ROUNDED)

114,066.00

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STMT 7

MARY S. AND DAVID C. CORBIN FOUNDATION

2019 – FORM 990-PF

ATTACHMENTS

**Insert 3 Part XV, Grants and Contributions Paid
During the Year**