

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation ALPINE EDUCATION FOUNDATION		A Employer identification number 23-7047907
Number and street (or P.O. box number if mail is not delivered to street address) 3131 ELLIOTT AVE	Room/suite	B Telephone number (see instructions) (206) 285-4456
City or town, state or province, country, and ZIP or foreign postal code SEATTLE, WA 98121		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>988,043</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	8,949	8,949		
	4 Dividends and interest from securities	13,033	13,033		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	23,917			
	b Gross sales price for all assets on line 6a <u>299,537</u>				
	7 Capital gain net income (from Part IV, line 2)		23,917		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	45,899	45,899			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,775	1,388		1,387
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	7,685	7,238		447
	24 Total operating and administrative expenses. Add lines 13 through 23	10,460	8,626		1,834
	25 Contributions, gifts, grants paid	43,664			43,664
26 Total expenses and disbursements. Add lines 24 and 25	54,124	8,626		45,498	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-8,225				
b Net investment income (if negative, enter -0-)		37,273			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	106,886	11,469	11,468
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	429,738	497,585	691,542
	c Investments—corporate bonds (attach schedule)	259,320	278,665	285,033
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	795,944	787,719	988,043	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	795,944	787,719	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	795,944	787,719		
30 Total liabilities and net assets/fund balances (see instructions) .	795,944	787,719		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	795,944
2 Enter amount from Part I, line 27a	2	-8,225
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	787,719
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	787,719

Part IV Capital Gains and Losses for Tax on Investment Income

	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	23,917
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	3,888

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	45,978	902,950	0.050920
2017	42,515	886,030	0.047984
2016	38,768	869,741	0.044574
2015	50,734	944,079	0.053739
2014	46,850	945,903	0.049529
2 Total of line 1, column (d)			2 0.246746
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.049349
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 923,456
5 Multiply line 4 by line 3			5 45,572
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 373
7 Add lines 5 and 6			7 45,945
8 Enter qualifying distributions from Part XII, line 4			8 45,498

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total amount owed is 226, with 226 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Questions include: Did the foundation attempt to influence legislation? Did it spend more than \$100 for political purposes? Did it file Form 1120-POL? Has the foundation engaged in new activities? Assets at least \$5,000? States reported? Form 990-PF furnished? Private operating foundation status? Substantial contributors?

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	888,627
b	Average of monthly cash balances.	1b	48,892
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	937,519
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	937,519
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	14,063
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	923,456
6	Minimum investment return. Enter 5% of line 5.	6	46,173

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	46,173
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	745
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	745
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	45,428
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	45,428
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	45,428

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	45,498
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	45,498
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	45,498

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				45,428
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.	4,726			
c From 2016.				
d From 2017.				
e From 2018.	1,016			
f Total of lines 3a through e.	5,742			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 45,498				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				45,428
e Remaining amount distributed out of corpus	70			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,812			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	5,812			
10 Analysis of line 9:				
a Excess from 2015.	4,726			
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.	1,016			
e Excess from 2019.	70			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	43,664
b <i>Approved for future payment</i>				
Total			▶ 3b	

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows include 1a(1) Cash, 1a(2) Other assets, 1b(1) Sales of assets, 1b(2) Purchases of assets, 1b(3) Rental of facilities, 1b(4) Reimbursement arrangements, 1b(5) Loans or loan guarantees, 1b(6) Performance of services, and 1c Sharing of facilities.

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash.
(2) Other assets.

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Schedule table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Schedule table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature line with fields for Signature of officer or trustee, Date (2020-10-23), and Title. Includes a box for 'May the IRS discuss this return with the preparer shown below'.

Paid Preparer Use Only

Preparer information section including Print/Type preparer's name (RYAN VANETTA), Preparer's Signature, Date (2020-10-23), Check if self-employed, PTIN (P00841666), Firm's name (TREMPER & CO LLP), Firm's EIN (91-0872222), and Firm's address (3131 ELLIOTT AVE STE 290 SEATTLE, WA 98121).

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ALASKA AIR GROUP INC	P	2017-10-09	2019-04-15
DIGITAL RLTY	P	2016-12-09	2019-07-17
BNY MELLON CORP	P	2018-09-28	2019-09-27
FIFTH THIRD	P	2018-07-19	2019-09-27
BIOGEN CORP	P	2017-02-03	2019-03-21
SAFeway INC	P	2014-08-01	2019-02-06
CHEVRON CORP	P	2018-12-07	2019-06-06
UNITED RNTL	P	2017-12-11	2019-11-20
CONSTELLATION BRANDS A	P	2019-06-04	2019-12-05
WESTERN UNION	P	2014-04-03	2019-05-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,167		22,973	-5,806
15,609		16,371	-762
18,759		21,756	-2,997
10,000		9,850	150
27,565		32,031	-4,466
25,289		25,845	-556
20,794		20,490	304
15,347		15,542	-195
2,747		2,749	-2
15,000		15,010	-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-5,806
			-762
			-2,997
			150
			-4,466
			-556
			304
			-195
			-2
			-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CONSTELLATION BRANDS A	P	2019-06-04	2019-12-05
BOND AMORTIZATION ADJUSTMENT	P		
DIAGEO PLC NEW SPON ADR	P	2016-11-30	2019-01-31
ELECTRONIC ARTS INC	P	2018-12-13	2019-12-15
GILEAD SCIENCES INC	P	2018-11-06	2019-11-21
ORACLE CORP	P	2016-02-12	2019-04-12
STARBUCKS CORP	P	2018-02-07	2019-06-20
STARBUCKS CORP	P	2018-02-07	2019-07-26
TARGET CORP	P	2019-01-10	2019-06-20
TARGET CORP	P	2019-01-10	2019-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,726		9,712	14
1,561			1,561
27,219		18,212	9,007
15,811		12,281	3,530
19,181		20,654	-1,473
11,678		7,610	4,068
8,017		5,221	2,796
10,979		6,155	4,824
86		68	18
14,457		7,906	6,551

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			14
			1,561
			9,007
			3,530
			-1,473
			4,068
			2,796
			4,824
			18
			6,551

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
UNION PACIFIC CORP	P	2016-01-28	2019-04-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,545		5,184	7,361

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			7,361

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
STEVE BURY 3131 ELLIOTT AVE STE 290 SEATTLE, WA 98121	TREASUER 000.00	0	0	0
JAMES BLESSING 3131 ELLIOTT AVE STE 290 SEATTLE, WA 98121	SECRETARY 000.00	0	0	0
DAVID LEE 3131 ELLIOTT AVE STE 290 SEATTLE, WA 98121	BOARD MEMBER 000.00	0	0	0
DOUG CUSTER 3131 ELLIOTT AVE STE 290 SEATTLE, WA 98121	BOARD CHAIR 000.00	0	0	0
STEVE EDGAR 3131 ELLIOTT AVE STE 290 SEATTLE, WA 98121	VICE-CHARI 000.00	0	0	0
ALISON COVENTRY 3131 ELLIOTT AVE STE 290 SEATTLE, WA 98121	BOARD MEMBER 000.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEAK 74525 110TH AVE NE KIRKLAND, WA 98033	NONE	OTHER PUBLIC	ALPINE EDUCATION	6,000
YOUTH DYNAMICS ADVENTURES 103 MADISON AVE HORSESHOE BEND, ID 83629	NONE	OTHER PUBLIC	ALPINE EDUCATION	7,300
YOUTH DYNAMICS ADVENTURES 19537 CHIWAWA LOOP RD LEAVENWORTH, WA 98826	NONE	OTHER PUBLIC	ALPINE EDUCATION	9,512
Total ▶ 3a				43,664

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEAK 714617 N NEWPORT HWY MEAD, WA 99021	NONE	OTHER PUBLIC	ALPINE EDUCATION	7,872
SEATTLE URBAN ACADEMY 3800 S OTHELLO STREET SEATTLE, WA 98118	NONE	OTHER PUBLIC	ALPINE EDUCATION	5,000
YOUTH DYNAMICS ADVENTURES PO BOX 385 CANBY, OR 97013	NONE	OTHER PUBLIC	ALPINE EDUCATION	7,980
Total ▶ 3a				43,664

TY 2019 Accounting Fees Schedule**Name:** ALPINE EDUCATION FOUNDATION**EIN:** 23-7047907

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING SERVICES	2,775	1,388		1,387

TY 2019 Investments Corporate Bonds Schedule**Name:** ALPINE EDUCATION FOUNDATION**EIN:** 23-7047907**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BEST BUY	20,536	20,612
DXC TECHNOLOGIES	15,586	15,708
EBAY INC.	19,476	20,179
KELLOGG CO	25,322	25,428
DR HORTON	5,011	5,011
PUGET SOUND ENERGY INC	25,886	26,023
CNH INDL CAP	20,515	20,635
CNH INDL CAP	5,109	5,132
MARATHON OIL CORP	14,618	15,234
NEWMARKET CORP	5,028	5,257
NATL FUEL GAS	4,958	5,137
HCA INC	16,035	16,050
NUTRIEN	19,610	20,641
AIR LEASE CORP	14,865	15,765
AT&T INC	10,375	10,516
SEMPRA ENERGY	24,664	26,195
OLD REP INTL CORP	10,583	10,945
CITIGROUP INC	10,149	10,150
CVS CAREMARK CORP	10,339	10,415
DIGITAL REALTY TR		

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIFTH THIRD BANK		
WESTERN UNION		
UNITED RENTALS		
SAFEWAY		

TY 2019 Investments Corporate Stock Schedule**Name:** ALPINE EDUCATION FOUNDATION**EIN:** 23-7047907**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC	21,548	19,922
ACTIVISION BLIZZARD INC	16,867	21,867
AKAMAI TECHNOLOGIES	14,037	23,927
ALASKA AIR GROUP	19,815	23,306
AMAZON INC	21,244	22,174
BERKSHIRE HATHAWAY INC CL B	21,228	24,009
ALPHABET INC	21,179	24,066
ANHEUSER BUSCH	22,796	23,545
BOEING	21,571	19,220
CVS HEALTH CORP	41,580	53,192
DIAGEO PLC NEW	13,837	22,905
ELECTRONIC ARTS INC	12,957	15,696
INTEL CORP	21,052	25,616
MICROSOFT CORP	12,604	80,269
ORACLE CORP	20,707	30,993
PFIZER INC	22,815	23,665
QUEST DIAGNOSTICS INC	21,158	25,202
SHERWIN WILLIAMS CO	21,024	28,010
SIMON PROPERTY GROUP	21,010	18,769
STARBUCKS CORP	14,728	23,563
TARGET CORP	12,299	23,334
UNION PACIFIC CORP	15,553	40,135
UNITED PARCEL SERVICE	20,286	22,007
US BANCORP	21,014	25,020
VERIZON COMMUNICATIONS	24,676	31,130
BANK OF NEW YORK MELLON		
BIOGEN INC		
CHEVRON		
GILEAD SCIENCES		

TY 2019 Investments - Other Schedule**Name:** ALPINE EDUCATION FOUNDATION**EIN:** 23-7047907**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD VALUE ETF	AT COST		

TY 2019 Other Expenses Schedule**Name:** ALPINE EDUCATION FOUNDATION**EIN:** 23-7047907**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BOARD MEETING EXPENSES	760	380		380
BANK FEES	135	68		67
INVESTMENT MANAGEMENT FEES	6,790	6,790		