

29491016007141

EXTENDED TO NOVEMBER 16, 2020

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation ROGER AND SUSAN STONE FAMILY FOUNDATION C/O ROGER STONE		A Employer identification number 23-7026711
Number and street (or P.O. box number if mail is not delivered to street address) 1033 SKOKIE BLVD STE 310		B Telephone number 847-805-8399
City or town, state or province, country, and ZIP or foreign postal code NORTHBROOK, IL 60062		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 47,140,712.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		14,659.	14,659.		STATEMENT 1
4 Dividends and interest from securities		1,254,159.	1,254,159.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-311,819.			
b Gross sales price for all assets sold					
7 Capital gain net income from Part IV (line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		956,999.	1,268,818.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		165.	17.		148.
b Accounting fees STMT 4		20,400.	10,200.		10,200.
c Other professional fees STMT 5		78,418.	78,418.		0.
17 Interest		558.	558.		0.
18 Taxes STMT 6		20,763.	20,763.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		580.	0.		580.
24 Total operating and administrative expenses. Add lines 13 through 23		120,884.	109,956.		10,928.
25 Contributions, gifts, grants paid		12,393,089.			12,393,089.
26 Total expenses and disbursements. Add lines 24 and 25		12,513,973.	109,956.		12,404,017.
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		-11,556,974.			
b Net investment income (if negative, enter -0-)			1,158,862.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	209,751.	4,287.	4,287.
	2 Savings and temporary cash investments	445.	559,993.	559,993.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock	52,620,757.	40,709,699.	46,576,432.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		52,830,953.	41,273,979.	47,140,712.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>				
24 Net assets without donor restrictions				
25 Net assets with donor restrictions				
Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>				
26 Capital stock, trust principal, or current funds	0.	0.		
27 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
28 Retained earnings, accumulated income, endowment, or other funds	52,830,953.	41,273,979.		
29 Total net assets or fund balances	52,830,953.	41,273,979.		
30 Total liabilities and net assets/fund balances	52,830,953.	41,273,979.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	52,830,953.
2 Enter amount from Part I, line 27a	2	-11,556,974.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	41,273,979.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	41,273,979.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a JPMORGAN - PUBLICLY TRADED SECURITIES			
b JPMORGAN - PUBLICLY TRADED SECURITIES			
c JPMORGAN - PUBLICLY TRADED SECURITIES			
d JPMORGAN - PUBLICLY TRADED SECURITIES			
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 13,660,925.		13,432,962.	227,963.
b 4,642,068.		5,219,900.	-577,832.
c 537.			537.
d 52,645,677.		52,620,758.	24,919.
e 12,594.			12,594.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a			227,963.
b			-577,832.
c			537.
d			24,919.
e			12,594.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-311,819.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	11,964,554.	61,123,570.	.195744
2017	9,428,481.	44,526,134.	.211752
2016	8,884,658.	39,845,052.	.222980
2015	7,483,533.	72,780,126.	.102824
2014	5,729,614.	89,001,034.	.064377

2 Total of line 1, column (d)	2	.797677
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.159535
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	44,086,392.
5 Multiply line 4 by line 3	5	7,033,323.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,589.
7 Add lines 5 and 6	7	7,044,912.
8 Enter qualifying distributions from Part XII, line 4	8	12,404,017.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1 11,589.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2 0.
3	Add lines 1 and 2	3 11,589.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4 0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 11,589.
6	Credits/Payments.	
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 18,088.
b	Exempt foreign organizations - tax withheld at source	6b 0.
c	Tax paid with application for extension of time to file (Form 8868)	6c 20,000.
d	Backup withholding erroneously withheld	6d 0.
7	Total credits and payments. Add lines 6a through 6d	7 38,088.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 26,499.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax <input checked="" type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11 0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X
14 The books are in care of ▶ ROGER STONE Telephone no ▶ 847-805-8399 Located at ▶ 1033 SKOKIE BLVD STE 310, NORTHBROOK, IL ZIP+4 ▶ 60062		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ▶	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	44,313,698.
b	Average of monthly cash balances	1b	444,060.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	44,757,758.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	44,757,758.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	671,366.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	44,086,392.
6	Minimum investment return. Enter 5% of line 5	6	2,204,320.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,204,320.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	11,589.
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	11,589.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,192,731.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,192,731.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,192,731.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	12,404,017.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	12,404,017.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	11,589.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	12,392,428.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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ROGER AND SUSAN STONE FAMILY FOUNDATION

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,192,731.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014	1,387,852.			
b From 2015	3,910,313.			
c From 2016	6,956,735.			
d From 2017	7,353,176.			
e From 2018	10,082,783.			
f Total of lines 3a through e	29,690,859.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 12,404,017.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				2,192,731.
e Remaining amount distributed out of corpus	10,211,286.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	39,902,145.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	1,387,852.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	38,514,293.			
10 Analysis of line 9:				
a Excess from 2015	3,910,313.			
b Excess from 2016	6,956,735.			
c Excess from 2017	7,353,176.			
d Excess from 2018	10,082,783.			
e Excess from 2019	10,211,286.			

ROGER AND SUSAN STONE FAMILY FOUNDATION

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED SCHEDULE				12,393,089.
Total			3a	12,393,089.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount			
1 Program service revenue							
a _____							
b _____							
c _____							
d _____							
e _____							
f _____							
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash investments			14	14,659.			
4 Dividends and interest from securities			14	1,254,159.			
5 Net rental income or (loss) from real estate.							
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal property							
7 Other investment income							
8 Gain or (loss) from sales of assets other than inventory			18	-311,819.			
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory							
11 Other revenue							
a _____							
b _____							
c _____							
d _____							
e _____							
12 Subtotal Add columns (b), (d), and (e)		0.		956,999.		0.	
13 Total Add line 12, columns (b), (d), and (e)							

(See worksheet in line 13 instructions to verify calculations.)

[Part XVI-B] Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
JPMORGAN	9,874.	9,874.	
JPMORGAN	4,107.	4,107.	
JPMORGAN	660.	660.	
JPMORGAN	18.	18.	
TOTAL TO PART I, LINE 3	14,659.	14,659.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JPMORGAN	239,738.	0.	239,738.	239,738.	
JPMORGAN	333,207.	0.	333,207.	333,207.	
JPMORGAN	693,808.	12,594.	681,214.	681,214.	
TO PART I, LINE 4	1,266,753.	12,594.	1,254,159.	1,254,159.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	165.	17.		148.
TO FM 990-PF, PG 1, LN 16A	165.	17.		148.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	20,400.	10,200.		10,200.
TO FORM 990-PF, PG 1, LN 16B	20,400.	10,200.		10,200.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT 5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	78,418.	78,418.		0.
TO FORM 990-PF, PG 1, LN 16C	78,418.	78,418.		0.

FORM 990-PF	TAXES	STATEMENT 6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	20,763.	20,763.		0.
TO FORM 990-PF, PG 1, LN 18	20,763.	20,763.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REPORT FEE	10.	0.		10.
FILING FEE	15.	0.		15.
MISCELLANEOUS EXPENSE	555.	0.		555.
TO FORM 990-PF, PG 1, LN 23	580.	0.		580.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JPMORGAN - PUBLIC SECURITIES	27,515,514.	30,327,619.
JPMORGAN - PUBLIC SECURITIES	13,194,185.	16,248,813.
TOTAL TO FORM 990-PF, PART II, LINE 10B	40,709,699.	46,576,432.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 9
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROGER STONE 1033 SKOKIE BLVD SUITE 310 NORTHBROOK, IL 60062	PRESIDENT/TREASURER/DIRECT 3.00	0.	0.	0.
SUSAN STONE 1033 SKOKIE BLVD SUITE 310 NORTHBROOK, IL 60062	SECRETARY/DIRECTOR 2.00	0.	0.	0.
KAREN STONE KAPLAN 1033 SKOKIE BLVD SUITE 310 NORTHBROOK, IL 60062	DIRECTOR 2.00	0.	0.	0.
LAUREN GAIL STONE 1033 SKOKIE BLVD SUITE 310 NORTHBROOK, IL 60062	DIRECTOR 2.00	0.	0.	0.
JENNIFER LYNN STONE 1033 SKOKIE BLVD SUITE 310 NORTHBROOK, IL 60062	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Roger and Susan Stone Family Foundation
Year End: December 31, 2019
Form 990-PF, Part XV 3

All recipients are public charities as described in section 509(a)(1),(2), or (3)

All of the below contributions are for the general charitable, religious, scientific, literary or educational activities of each donee

Recipient's Name	Address	Relationship	Status	Purpose	Amount
Abilitylab, Shirley Ryan	Chicago, IL	None	Public	Charitable	2,000
Academy on Capitalism and Limited Government	Champaign, IL	None	Public	Charitable	1,000
Accelerate Institute	Chicago, IL	None	Public	Charitable	1,000
Access Living	Chicago, IL	None	Public	Charitable	250
All Chicago	Chicago, IL	None	Public	Charitable	1,000
American Civil Rights Union	Alexandria, VA	None	Public	Charitable	1,000
American Conservative Union	Alexandria, VA	None	Public	Charitable	1,000
American Council of Trustees and Alumni	Washington, D C	None	Public	Charitable	25,000
American Council on Science and Health	New York, NY	None	Public	Charitable	1,000
American Immigration Control Foundation	Monterey, VA	None	Public	Charitable	1,000
America's Future Foundation	Arlington, VA	None	Public	Charitable	1,000
Antiquarian Society of the Art Institute of Chicago	Chicago, IL	None	Public	Charitable	200
Armed Forces Services Center, Inc	Miami, FL	None	Public	Charitable	1,000
Army Emergency Relief	Alexandria, VA	None	Public	Charitable	1,000
Big Shoulders Fund	Chicago, IL	None	Public	Charitable	1,500
Business Executives for National Security	Washington, D C	None	Public	Charitable	25,000
Cancer Wellness Center	Northbrook, IL	None	Public	Charitable	1,000
Capital Research Center	Washington, D C	None	Public	Charitable	1,000
CATO Institute	Washington, D C	None	Public	Charitable	5,000
Charity Navigator	Glen Rock, NJ	None	Public	Charitable	500
Chicago Botanic Garden	Chicago, IL	None	Public	Charitable	25,000
Chicago Orchestra Association	Chicago, IL	None	Public	Charitable	5,000
Classroom, Inc	New York, NY	None	Public	Charitable	5,000
Clearbrook	Arlington Heights, IL	None	Public	Charitable	5,000
Coalition on Temporary Shelter	Detroit, MI	None	Public	Charitable	1,000
Colonial Williamsburg Foundation	Williamsburg, VA	None	Public	Charitable	500
Committee for a Constructive Tomorrow (CFACT)	Washington, D C	None	Public	Charitable	1,000

Committee for Economic Development	Washington, D C	None	Public	Charitable	5,000
Friends of the Cornell Lab of Ornithology, Inc	Greenwich, CT	None	Public	Charitable	39
Cristo Rey Network	Chicago, IL	None	Public	Charitable	15,000
Dewitt Clinton School	Chicago, IL	None	Public	Charitable	500
Drayton Hall	Charleston, SC	None	Public	Charitable	5,000
Evans Scholars Foundation	Golf, IL	None	Public	Charitable	500
Family Service of Glencoe	Glencoe, IL	None	Public	Charitable	1,000
Fonkoze USA	Washington, D C	None	Public	Charitable	1,000
Foundation For Economic Education	Atlanta, GA	None	Public	Charitable	1,000
Foundation For Individual Rights in Education	Philadelphia, PA	None	Public	Charitable	1,000
Foundation For Teaching Economics	Davis, CA	None	Public	Charitable	2,000
Freedomworks Foundation	Washington, D C	None	Public	Charitable	5,000
Gorton Community Center	Lake Forest, IL	None	Public	Charitable	500
Grameen Foundation	Washington, D C	None	Public	Charitable	5,000
Greater Chicago Food Depository	Chicago, IL	None	Public	Charitable	1,200
Heifer International Foundation	Little Rock, AR	None	Public	Charitable	5,000
Hillsdale College	Hillsdale, MI	None	Public	Charitable	1,750
History Center of Lake Forest Lake Bluff	Lake Forest, IL	None	Public	Charitable	500
Inspiration Corporation	Chicago, IL	None	Public	Charitable	1,000
Institute for Justice	Arlington, VA	None	Public	Charitable	1,000
James Wilson Institute	Washington, D C	None	Public	Charitable	1,000
Jewish United Fund	Chicago, IL	None	Public	Charitable	100,000
Judicial Watch	Washington, D C	None	Public	Charitable	5,000
Lake Forest Academy	Lake Forest, IL	None	Public	Charitable	1,000
Lake Forest Country Day School	Lake Forest, IL	None	Public	Charitable	260,000
Lake Forest Police Foundation	Lake Forest, IL	None	Public	Charitable	500
Levy Senior Center Foundation, Inc	Evanston, IL	None	Public	Charitable	100
Liberty Justice Center	Chicago, IL	None	Public	Charitable	500
Lyric Opera of Chicago	Chicago, IL	None	Public	Charitable	20,000
Manhattan Institute Adam Smith Society	New York, NY	None	Public	Charitable	50,000
Marine Corps - Law Enforcement Foundation	New York, NY	None	Public	Charitable	1,000
Meals on Wheels Foundation of Northern Illinois	Chicago, IL	None	Public	Charitable	500
Media Research Center	Alexandria, VA	None	Public	Charitable	5,000
Medical University of South Carolina Foundation	Charleston, SC	None	Public	Charitable	100
National Legal and Policy Center	Falls Church, VA	None	Public	Charitable	1,000
National Right to Work Legal Defense Foundation	Springfield, VA	None	Public	Charitable	1,000
Navy-Marine Corps Relief Society	Arlington, VA	None	Public	Charitable	5,000
Navy Seal Foundation	Virginia Beach, VA	None	Public	Charitable	25,000

Network for Teaching Entrepreneurship	New York, NY	None	Public	Charitable	2,500
Network for Teaching Entrepreneurship	New York, NY	None	Public	Charitable	5,000
North Shore Country Day School	Winnetka, IL	None	Public	Charitable	210,000
Northshore University Health system Foundation	Evanston, IL	None	Public	Charitable	50,000
Northwestern University/Kellogg School	Evanston, IL	None	Public	Charitable	100,000
Opportunity International	Oak Brook, IL	None	Public	Charitable	5,000
Peconic Land Trust	Southampton, NY	None	Public	Charitable	5,000
Perspectives Charter Schools	Chicago, IL	None	Public	Charitable	3,000
Prison Entrepreneurship Program	Houston, TX	None	Public	Charitable	2,500
Rising Tide Capital	Jersey City, NJ	None	Public	Charitable	1,000
Ronald McDonald House Charities	Oak Brook, IL	None	Public	Charitable	5,000
The Seminar Network Inc	Arlington, VA	None	Public	Charitable	11,000,000
SGA Youth & Family Services	Chicago, IL	None	Public	Charitable	50,000
St Jude Children's Research Hospital	Memphis, TN	None	Public	Charitable	5,000
Tax Foundation	Washington, D C	None	Public	Charitable	1,000
Team Bright Side	Northfield, IL	None	Public	Charitable	500
Technoserve	Washington, D C	None	Public	Charitable	10,000
The Art Institute of Chicago	Chicago, IL	None	Public	Charitable	5,000
The Arts Club of Chicago/ Xmas Fund	Chicago, IL	None	Public	Charitable	200
The Doe Fund, Inc	New York, NY	None	Public	Charitable	5,000
The Elawa Farm Foundation	Lake Forest, IL	None	Public	Charitable	500
The Fort Ticonderoga Association	Ticonderoga, NY	None	Public	Charitable	25,000
The Fund for American Studies	Washington, D C	None	Public	Charitable	1,000
The Garden Conservancy	Cold Spring, NY	None	Public	Charitable	10,000
The Heartland Institute	Chicago, IL	None	Public	Charitable	30,000
The Heritage Foundation	Washington, D C	None	Public	Charitable	15,500
The Hunger Project	New York, NY	None	Public	Charitable	1,000
The Independent Institute	Washington, D C	None	Public	Charitable	1,000
The Jack Miller Center	Bala Cynwyd, PA	None	Public	Charitable	150,000
The National MS Society	Chicago, IL	None	Public	Charitable	750
The Philanthropy Roundtable	Washington, D C	None	Public	Charitable	2,500
The Resource Foundation	New York, NY	None	Public	Charitable	5,000
Think Freely Media	Chicago, IL	None	Public	Charitable	1,000
Trident United Way	North Charleston, SC	None	Public	Charitable	7,500
Turning Point USA	Lemont, IL	None	Public	Charitable	5,000
United Way of Metropolitan Chicago	Chicago, IL	None	Public	Charitable	20,000
Washington Legal Foundation	Washington, D C	None	Public	Charitable	1,000
Woodson Center	Washington, D C	None	Public	Charitable	5,000

Wounded Warrior Project	Jacksonville, FL	None	Public	Charitable	1,000
Young America's Foundation	Reston, VA	None	Public	Charitable	1,000
Total					<u><u>\$ 12,393,089</u></u>