

EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Form 990-PF

Department of the Treasury Internal Revenue Service

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

and ending

Name of foundation: MASSEY CHARITABLE TRUST
Employer identification number: 23-7007897
Telephone number: 4128380086
Address: 1370 WASHINGTON PIKE, BRIDGEVILLE, PA 15017
Fair market value of all assets at end of year: \$40,640,014

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Total: 2,294,764) and Operating and Administrative Expenses (Total: 2,165,804).

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	52,895.	16,947.	16,947.
	2 Savings and temporary cash investments	878,314.	312,690.	312,690.
	3 Accounts receivable	12,616.		
	Less: allowance for doubtful accounts	15,298.	12,616.	12,616.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	14,054.	5,476.	5,476.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis			
Less accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 6	34,995,564.	40,292,285.	40,292,285.
14 Land, buildings, and equipment, basis				
Less accumulated depreciation				
15 Other assets (describe )				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		35,956,125.	40,640,014.	40,640,014.
Liabilities	17 Accounts payable and accrued expenses	650.	975.	
	18 Grants payable	251,000.	324,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe )	STATEMENT 7 )	73,203.	123,234.
23 Total liabilities (add lines 17 through 22)		324,853.	448,209.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here			<input checked="" type="checkbox"/>
	and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions		35,631,272.	40,191,805.
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here			<input type="checkbox"/>
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
27 Paid-in or capital surplus, or land, bldg., and equipment fund				
28 Retained earnings, accumulated income, endowment, or other funds				
29 Total net assets or fund balances		35,631,272.	40,191,805.	
30 Total liabilities and net assets/fund balances		35,956,125.	40,640,014.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	35,631,272.
2 Enter amount from Part I, line 27a	2	128,960.
3 Other increases not included in line 2 (itemize) UNREALIZED APPRECIATION	3	4,431,573.
4 Add lines 1, 2, and 3	4	40,191,805.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	40,191,805.

Form 990-PF (2019)

**Part IV Capital Gains and Losses for Tax on Investment Income**

1a	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
b	SEE ATTACHED STATEMENT			
c				
d				
e				

a	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
b				
c				
d				
e	2,155,057.		1,871,876.	1,541,647.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any
b			
c			
d			
e			1,541,647.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,541,647.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,910,884.	38,343,878.	.049835
2017	1,848,915.	38,182,909.	.048423
2016	1,850,677.	35,505,181.	.052124
2015	1,889,676.	37,341,516.	.050605
2014	1,901,880.	39,058,069.	.048694

2	Total of line 1, column (d)	2	.249681
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.049936
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	38,263,729.
5	Multiply line 4 by line 3	5	1,910,738.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	21,160.
7	Add lines 5 and 6	7	1,931,898.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,885,162.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	42,319.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	42,319.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	42,319.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	43,993.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	3,500.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d		7	47,493.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	5,174.
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <span style="float: right;">5,174. Refunded</span>		11	0.

Part VII-A Statements Regarding Activities				
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
				X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1b		X
c Did the foundation file Form 1120-POL for this year?		1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. $\$$ 0. (2) On foundation managers. $\$$ 0.				
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $\$$ 0.				
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?		4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>PA</u>				
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		X

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ ROBERT M. CONNOLLY Telephone no. ▶ 412-838-0086 Located at ▶ 1370 WASHINGTON PIKE, NO. 306, BRIDGEVILLE, PA ZIP+4 ▶ 15017		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		129,213.	31,103.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	38,082,746.
b	Average of monthly cash balances	1b	738,358.
c	Fair market value of all other assets	1c	25,321.
d	Total (add lines 1a, b, and c)	1d	38,846,425.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	38,846,425.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	582,696.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	38,263,729.
6	Minimum investment return. Enter 5% of line 5	6	1,913,186.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,913,186.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	42,319.
b	Income tax for 2019. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	42,319.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,870,867.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,870,867.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,870,867.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,885,162.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,885,162.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,885,162.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,870,867.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015	32,752.			
c From 2016	83,188.			
d From 2017				
e From 2018	35,902.			
f Total of lines 3a through e	151,842.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 1,885,162.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				1,870,867.
e Remaining amount distributed out of corpus	14,295.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	166,137.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	166,137.			
10 Analysis of line 9:				
a Excess from 2015	32,752.			
b Excess from 2016	83,188.			
c Excess from 2017				
d Excess from 2018	35,902.			
e Excess from 2019	14,295.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶   
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
**NONE**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed  
**ROBERT M. CONNOLLY, TRUSTEE**  
**1370 WASHINGTON PIKE SUITE 306, BRIDGEVILLE, PA 15017**

b The form in which applications should be submitted and information and materials they should include:  
**SEE STATEMENT 11**

c Any submission deadlines:  
**NONE**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**DOMESTIC UNITED STATES, HOWEVER, GRANTS ARE AWARDED PRIMARILY TO ORGANIZATIONS IN SOUTHWESTERN PENNSYLVANIA.**

<b>Part XV</b> Supplementary Information <i>(continued)</i>				
<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE STATEMENT 10				1,749,500.
<b>Total</b> ▶ <b>3a</b>				
<b>1,749,500.</b>				
<b>b Approved for future payment</b>				
CARLOW UNIVERSITY 3333 FIFTH AVENUE PITTSBURGH, PA 15213		PC	EDUCATION	15,000.
CENTER FOR VICTIMS 3433 EAST CARSON STREET, SUITE 300 PITTSBURGH, PA 15203		PC	HUMAN SERVICES	25,000.
COMMUNITY COLLEGE OF ALLEGHENY COUNTY 808 RIDGE AVENUE PITTSBURGH, PA 15212		PC	EDUCATION	50,000.
<b>Total</b> ▶ <b>3b</b>				
<b>SEE CONTINUATION SHEET(S)</b>				
<b>324,000.</b>				





MASSEY CHARITABLE TRUST

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 9	P	VARIOUS	VARIOUS
b CAPITAL GAINS DISTRIBUTIONS - BNY MELLON	P	VARIOUS	VARIOUS
c FLOWTHROUGH FROM FUGIO PRIVATE EQUITY VI LP	P	VARIOUS	VARIOUS
d FLOWTHROUGH FROM FUGIO PRIVATE EQUITY VII LP	P	VARIOUS	VARIOUS
e FLOWTHROUGH FROM FUGIO VC FUND IV LP	P	VARIOUS	VARIOUS
f FLOWTHROUGH FROM FUGIO PRIVATE EQUITY VIII LP	P	VARIOUS	VARIOUS
g FLOWTHROUGH FROM FUGIO PRIVATE EQUITY IX LP	P	VARIOUS	VARIOUS
h FLOWTHROUGH FROM FUGIO PRIVATE EQUITY X LP	P	VARIOUS	VARIOUS
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,155,057.		1,871,876.	283,181.
b			752,182.
c			137,633.
d			248,410.
e			-253.
f			86,981.
g			32,345.
h			1,168.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			283,181.
b			752,182.
c			137,633.
d			248,410.
e			-253.
f			86,981.
g			32,345.
h			1,168.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,541,647.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

MASSEY CHARITABLE TRUST

23-7007897

**Part XV** Supplementary Information

**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAMILY LINKS, INC. 401 N. HIGHLAND AVENUE PITTSBURGH, PA 15206		PC	HUMAN SERVICES	15,000.
HIGHER ACHIEVEMENT 6507 WILKINS AVENUE, SUITE 110 PITTSBURGH, PA 15217		PC	EDUCATION	15,000.
HOMELESS CHILDRENS'S EDUCATION FUND 1901 CENTRE AVENUE, SUITE 301 PITTSBURGH, PA 15219		PC	YOUTH PROGRAMS	15,000.
LIGHT OF LIFE MINISTRIES 913 WESTERN AVENUE PITTSBURGH, PA 15233		PC	HUMAN SERVICES	50,000.
NATIONAL AVIARY 700 ARCH STREET PITTSBURGH, PA 15212		PC	ARTS, CULTURAL & MUSEUMS	20,000.
SOUTH HILLS INTERFAITH MOVEMENT 5301 PARK AVENUE BETHEL PARK, PA 15102		PC	HUMAN SERVICES	66,000.
ST. CLAIR MEMORIAL HOSPITAL 1000 BOWER HILL ROAD PITTSBURGH, PA 15243		PC	HEALTH CARE & MEDICAL RESEARCH	33,000.
WESTERN PA. SCHOOL FOR THE DEAF 300 EAST SWISSVALE AVENUE PITTSBURGH, PA 15218		PC	EDUCATION	20,000.
<b>Total from continuation sheets</b>				<b>234,000.</b>

FORM 990-PF	OTHER INCOME		STATEMENT	1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
PARTNERSHIP INCOME (LOSS)	466,685.	0.		
OTHER INCOME (LOSS)	-20,462.	0.		
TOTAL TO FORM 990-PF, PART I, LINE 11	446,223.	0.		

FORM 990-PF	ACCOUNTING FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SISTERSON & CO, LLP	20,325.	10,163.		10,162.
TO FORM 990-PF, PG 1, LN 16B	20,325.	10,163.		10,162.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUSTEE EXPENSES	5,080.	1,778.		3,302.
TO FORM 990-PF, PG 1, LN 16C	5,080.	1,778.		3,302.

FORM 990-PF	TAXES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	9,757.	3,415.		6,342.
FEDERAL EXCISE TAX	44,255.	0.		0.
DEFERRED EXCISE TAX	40,000.	0.		0.
FOREIGN TAX PAID	23,836.	24,052.		0.
TO FORM 990-PF, PG 1, LN 18	117,848.	27,467.		6,342.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE EXPENSE	1,774.	887.		887.
OFFICE SUPPLIES	2,150.	1,075.		1,075.
INSURANCE EXPENSE	3,846.	1,923.		1,923.
MISCELLANEOUS EXPENSE	3,893.	1,947.		1,946.
BNY MELLON BANK INVESTMENT FEES	19,081.	19,081.		0.
PNC BANK FEES	155.	78.		77.
PARTNERSHIP EXPENSES	0.	125,131.		0.
TOTAL TO FORM 990-PF, PG 1, LN 23	30,899.	150,122.		5,908.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 12	FMV	40,292,285.	40,292,285.
TOTAL TO FORM 990-PF, PART II, LINE 13		40,292,285.	40,292,285.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 7
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
ACCRUED PAYROLL TAXES	5,620.	5,399.	
DEFERRED FEDERAL EXCISE TAX	65,000.	105,000.	
ACCRUED RETIREMENT CONTRIBUTION	2,583.	2,635.	
ACCRUED FEDERAL EXCISE TAX	0.	10,200.	
TOTAL TO FORM 990-PF, PART II, LINE 22	73,203.	123,234.	



STATEMENT 9

I.D. #23-7007897

MASSEY CHARITABLE TRUST

2019 RETURN OF PRIVATE FOUNDATION

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

METHOD ACQUIRED	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST BASIS	WASH SALES DISALLOWED	CAPITAL GAIN (LOSS)
BNYM RESEARCH GROWTH-Y	VARIOUS	8/6/2019	300,000	293,491	-	6,509
VANGUARD FIXED INCOME SECS FD	11/22/2013	6/20/2019	500,000	500,934	35	(934)
VANGUARD PRIME CORE FUND	VARIOUS	8/7/2019	700,000	424,708	-	275,292
VANGUARD ST CORP BD IDX-SIG	VARIOUS	VARIOUS	650,000	647,047	-	2,953
SPDR GOLD TR	6/27/2012	VARIOUS	5,057	5,731	-	(674)
TOTALS TO FORM 990-PF, PART IV				1,871,911	35	283,181

**Massey Charitable Trust  
Grants Paid  
For The Year Ended December 31, 2019**

<b>Recipient</b>	<b>Purpose</b>	<b>Foundation Status Code</b>	<b>Amount</b>
<b>Adelphoi, USA</b> 1119 Village Way Latrobe, PA 15650	Education	PC	12,000
<b>Allegheny County Literacy Council, Inc.</b> 541 Perry Highway Pittsburgh, PA 15229	Education	PC	6,000
<b>Andrew Carnegie Free Library &amp; Music Hall</b> 300 Beechwood Ave Carnegie, PA 15106	Education	PC	10,000
<b>Auburn University Foundation</b> 317 South College Street Auburn, AL 36849-5149	Education	PC	15,000
<b>Baldwin Borough Public Library</b> 41 Macek Drive Pittsburgh, PA 15227	Education	PC	10,000
<b>Belmont University</b> 1900 Belmont Boulevard Nashville, TN 37212-3757	Education	PC	25,000
<b>Bradley Center</b> 5180 Campbells Run Road Pittsburgh, PA 15205	Education	PC	15,000
<b>Carlow University</b> 3333 Fifth Avenue Pittsburgh, PA 15213	Education	PC	15,000
<b>Community College of Allegheny County</b> 808 Ridge Avenue, Byers Hall Pittsburgh, PA 15212	Education	PC	50,000
<b>Community Foundation of Central Georgia</b> 577 Mulberry St, Ste 1600 Macon, GA 31201	Education	PC	5,000
<b>Communities in Schools - Pittsburgh, Allegheny County</b> 3856 S Water Street Pittsburgh, PA 15203	Education	PC	15,000
<b>Dartmouth College</b> 41 Centerra Parkway, Room 231 Lebanon, NH 03766	Education	PC	5,000
<b>Emory University School of Medicine</b> 1440 Clifton Road NE, Suite 116 Atlanta, GA 30322	Education	PC	5,000
<b>Extra Mile Education Foundation</b> Two Gateway Plaza, Suite 348 Pittsburgh, PA 15222	Education	PC	20,000

<b>Recipient</b>	<b>Purpose</b>	<b>Foundation Status Code</b>	<b>Amount</b>
<b>Literacy Council of Southwestern Pennsylvania</b> 351 Montgomery Avenue Washington, PA 15301	Education	PC	5,000
<b>Literacy Pittsburgh</b> 411 Seventh Ave, Suite 550 Pittsburgh, PA 15219	Education	PC	15,000
<b>Higher Achievement, Inc.- Pittsburgh</b> 211 N Whitfield St , Suite 475 Pittsburgh, PA 15206	Education	PC	15,000
<b>Morhouse College</b> 830 Westview Drive SW Atlanta, GA 30314	Education	PC	4,000
<b>Morehouse School of Medicine</b> 720 Westview Drive, S W Atlanta, GA 30310-1495	Education	PC	5,000
<b>Propel Schools Foundation</b> 3447 E Carson Street, Suite 200 Pittsburgh, PA 15203	Education	PC	10,000
<b>The Pittsburgh Promise</b> 1901 Centre Avenue, Suite 204 Pittsburgh, PA 15219	Education	PC	120,000
<b>Seacamp Association</b> 1300 Big Pine Avenue Big Pine Key, FL 33043	Education	PC	3,000
<b>Spelman College</b> 350 Spelman Lane SW Atlanta, GA 30314-4399	Education	PC	25,000
<b>Strong Rock Christian School</b> 4200 Strong Rock Parkway Locust Grove, GA 30248	Education	PC	18,000
<b>University of Pennsylvania</b> 3535 Market St , Ste 750 Philadelphia, PA 19104	Education	PC	5,000
<b>Western Pennsylvania School for the Deaf</b> 300 East Swissvale Ave Pittsburgh, PA 15218	Education	PC	20,000
<b>Yale Law School</b> P O Box 208341 New Haven, CT 06520-8341	Education	PC	25,000
<b>Yale University</b> 157 Church Street, 8th Floor New Haven, CT 06508	Education	PC	15,000
<b>American Red Cross - Southwestern Pennsylvania</b> 2801 Liberty Avenue Pittsburgh, PA 15222	Human Services	PC	17,000

<b>Recipient</b>	<b>Purpose</b>	<b>Foundation Status Code</b>	<b>Amount</b>
<b>Angels' Place, Inc.</b> 2615 Norwood Avenue Pittsburgh, PA 15214	Human Services	PC	16,000
<b>Bethlehem Haven</b> Fifth Avenue Commons 905 Watson Street Pittsburgh, PA 15219	Human Services	PC	20,000
<b>Blessing Board</b> 140 Pennsylvania Avenue Oakmont, PA 15139	Human Services	PC	15,000
<b>CASA of Allegheny County</b> 564 Forbes Ave , Suite 1302 Pittsburgh, PA 15219	Human Services	PC	5,000
<b>Catholic Youth Association of Pittsburgh, Inc.</b> 286 Main Street Pittsburgh, PA 15201	Human Services	PC	15,000
<b>Center for Victims</b> 3433 East Carson Street, Ste 300 Pittsburgh, PA 15203	Human Services	PC	25,000
<b>Chartiers Center</b> 437 Railroad St Bridgeville, PA 15017	Human Services	PC	15,000
<b>Computer Reach</b> 971 Beech Ave Pittsburgh, PA 15233	Human Services	PC	10,000
<b>East End Cooperative Ministry</b> 6140 Station Street Pittsburgh, PA 15206	Human Services	PC	25,000
<b>Family House</b> 5001 Baum Boulevard, Ste 545 Pittsburgh, PA 15213	Human Services	PC	10,000
<b>Familylinks, Inc.</b> 401 N Highland Ave Pittsburgh, PA 15206	Human Services	PC	15,000
<b>Focus on Renewal Sto-Rox</b> 420 Chartiers Avenue McKees Rocks, PA 15136	Human Services	PC	20,000
<b>Global Links</b> 700 Trumbull Dr Pittsburgh, PA 15205	Human Services	PC	10,000

<b>Recipient</b>	<b>Purpose</b>	<b>Foundation Status Code</b>	<b>Amount</b>
<b>Greater Pittsburgh Community Food Bank</b> 1 North Linden Street Duquesne, PA 15110	Human Services	PC	25,000
<b>HEARTH</b> PO Box 318 Glenshaw, PA 15116	Human Services	PC	15,000
<b>Human Services Center Corp</b> 519 Penn Avenue Turtle Creek, PA 15145	Human Services	PC	15,000
<b>Lifesteps, Inc.</b> 383 New Castle Road Butler, PA 16001	Human Services	PC	15,000
<b>Light of Life Ministries</b> 913 Western Avenue Pittsburgh, PA 15233	Human Services	PC	50,000
<b>Neighborhood Resilience Project</b>  Pittsburgh, PA	Human Services	PC	15,000
<b>POWER</b> 7501 Penn Avenue Pittsburgh, PA 15208	Human Services	PC	15,000
<b>Rankin Christian Center</b> 230 Third Avenue Rankin, PA 15104	Human Services	PC	20,000
<b>South Hills Interfaith Movement</b> 5301 Park Avenue Pittsburgh, PA 15102	Human Services	PC	34,000
<b>The Salvation Army</b> 700 N Bell Ave P O Box 742 Carnegie, PA 15106	Human Services	PC	22,000
<b>Rainbow Kitchen Community Services</b> 135 East Ninth Avenue Homestead, PA 15120-1601	Human Services	PC	25,000
<b>University of Pittsburgh, Dental School</b> <b>3501 Terrace Street</b> Pittsburgh, PA 15261-1933	Human Services	PC	5,000
<b>Voices for Children</b> 2851 Meadow Lark Drive San Diego, CA 92123	Human Services	PC	8,000
<b>Women's Center &amp; Shelter of Greater Pittsburgh</b> P O Box 9024 Pittsburgh, PA 15224	Human Services	PC	20,000

<b>Recipient</b>	<b>Purpose</b>	<b>Foundation Status Code</b>	<b>Amount</b>
<b>The Woodlands Foundation</b> 134 Shenot Road Wexford, PA 15090	Human Services	PC	25,000
<b>Aliquippa Impact</b> 107 Sycamore St Aliquippa, PA 15001	Youth Programs	PC	10,000
<b>Allegheny Youth Development</b> 2700 Shadeland Ave , 2nd Floor Pittsburgh, PA	Youth Programs	PC	10,000
<b>Assemble, Inc.</b> 4824 Penn Avenue Pittsburgh, PA 15224	Youth Programs	PC	8,000
<b>Big Brothers/Big Sisters of Beaver County</b> 1475 Third Avenue New Brighton, PA 15066	Youth Programs	PC	10,000
<b>Big Brothers/Big Sisters of Greater Pittsburgh</b> 5989 Penn Circle South Pittsburgh, PA 15206	Youth Programs	PC	15,000
<b>Boy Scouts of America, Laurel Highlands Council</b> Flag Plaza, 1275 Bedford Avenue Pittsburgh, PA 15219	Youth Programs	PC	20,000
<b>Coalition for Christian Outreach</b> 5912 Penn Avenue Pittsburgh, PA 15206	Youth Programs	PC	15,000
<b>Family Guidance</b> 913 Western Ave Pittsburgh, PA 15233	Youth Programs	PC	15,000
<b>Homeless Children's Education Fund</b> 1901 Centre Avenue, Ste 301 Pittsburgh, PA 15219	Youth Programs	PC	15,000
<b>Jewish Community Center of Greater Pittsburgh</b> 5738 Forbes Avenue Box 81980 Pittsburgh, PA 15217	Youth Programs	PC	25,000
<b>LeMoyne Community Center</b> 200 N Forrest Avenue Washington, PA 15301	Youth Programs	PC	7,500
<b>Pittsburgh Youth Leadership</b> 1034 Fifth Avenue, Suite 400 Pittsburgh, PA 15219	Youth Program	PC	5,000
<b>Tickets for Kids</b> 700 Blaw Ave #105 Pittsburgh, PA 15238	Youth Programs	PC	5,000

<b>Recipient</b>	<b>Purpose</b>	<b>Foundation Status Code</b>	<b>Amount</b>
<b>United Way - Coaching Boys into Men</b> 1250 Penn Avenue PO Box 735 Pittsburgh, PA 15222	Youth Programs	PC	12,000
<b>Urban Impact Foundation</b> 801 Union Avenue Pittsburgh, PA 15212	Youth Programs	PC	35,000
<b>Waypoint Youth</b> 115 S 2nd Street West Newton, PA 15089	Youth Programs	PC	10,000
<b>Young Life - Griffin Georgia</b> P O Box 520 Colorado Springs, CO 80901-0520	Youth Programs	PC	18,000
<b>CURE Childhood Cancer</b> 200 Ashford Center North, Suite 250 Atlanta, GA 30338	Health Care & Medical Research	PC	10,000
<b>MDA/ALS</b> 2310 Parklake Dr , Suite 375 Atlanta, GA 30345	Health Care & Medical Research	PC	8,000
<b>Presbyterian SeniorCare Network</b> 1215 Hulton Road Oakmont, PA 15139	Health Care & Medical Research	PC	20,000
<b>Shepherd Center Foundation, Inc.</b> 2020 Peachtree Road Atlanta, GA 30309	Health Care & Medical Research	PC	8,000
<b>St. Clair Memorial Hospital Foundatin</b> 1000 Bower Hill Road Pittsburgh, PA 15243	Health Care & Medical Research	PC	33,000
<b>Atlanta Ballet</b> 1695 Marietta Blvd , NW Atlanta, GA 30318	Arts, Cultural & Museums	PC	5,000
<b>Atlanta Celebrates Photography, Inc.</b> 675 Drewry St NE #4 Atlanta, GA 30306	Arts, Cultural & Museums	PC	40,000
<b>Atlanta History Center</b> 130 West Paces Ferry Road NW Atlanta, GA 30305	Arts, Cultural & Museums	PC	5,000
<b>Atlanta Photography Group</b> 75 Bennett St , NW Suite B1 Atlanta, GA 30309	Arts, Cultural & Museums	PC	5,000

<b>Recipient</b>	<b>Purpose</b>	<b>Foundation Status Code</b>	<b>Amount</b>
<b>Atlanta Symphony Orchestra</b> 1280 Peachtree, Ste 4074 Atlanta, GA 30309-3552	Arts, Cultural & Museums	PC	20,000
<b>Arts Critic ATL Inc</b> P O Box 8983 Atlanta, GA 31106	Arts, Cultural & Museums	PC	5,000
<b>Carnegie Museums of Pittsburgh</b> <b>Natural History and Science Center</b> 4400 Forbes Avenue Pittsburgh, PA 15213	Arts, Cultural & Museums	PC	50,000
<b>Frick Art &amp; History Center</b> 7227 Reynolds Street Pittsburgh, PA 15208	Arts, Cultural & Museums	PC	10,000
<b>Michael C. Carlos Museum</b> Emory University 571 South Kilgo Circle Atlanta, GA 30322	Arts, Cultural & Museums	PC	15,000
<b>High Museum of Art</b> 1280 Peachtree Street NE Atlanta, GA 30309	Arts, Cultural & Museums	PC	45,000
<b>Historical Society of Western Pennsylvania</b> 1212 Smallman Street Pittsburgh, PA 15222	Arts, Cultural & Museums	PC	15,000
<b>The Museum of Contemporary Art of Georgia</b> 75 Bennet Street Atlanta, GA 30309	Arts, Cultural & Museums	PC	25,000
<b>Museum of Photographic Arts</b> 1649 El Prado San Diego, CA 92101	Arts, Cultural & Museums	PC	20,000
<b>National Aviary in Pittsburgh, Inc.</b> 700 Arch Street Pittsburgh, PA 15212	Arts, Cultural & Museums	PC	20,000
<b>Pittsburgh Civic Light Opera</b> The Benedum Center 719 Liberty Avenue Pittsburgh, PA 15222	Arts, Cultural & Museums	PC	30,000
<b>Pittsburgh Cultural Trust</b> 803 Liberty Avenue Pittsburgh, PA 15222	Arts, Cultural & Museums	PC	7,500
<b>Pittsburgh Symphony Society</b> 600 Penn Avenue Pittsburgh, PA 15222	Arts, Cultural & Museums	PC	10,000
<b>Pittsburgh Youth Symphony Orchestra</b> 600 Penn Avenue Pittsburgh, PA 15222	Arts, Cultural & Museums	PC	10,000

<b>Recipient</b>	<b>Purpose</b>	<b>Foundation Status Code</b>	<b>Amount</b>
<b>Prime Stage Theatre</b> P O Box 99446 Pittsburgh, PA	Arts, Cultural & Museums	PC	10,000
<b>Spellman College Museum of Fine Art</b> 350 Spelman Lane, Box 1526 Atlanta, GA 30314	Arts, Cultural & Museums	PC	5,000
<b>Allegheny Land Trust</b> 415 Thorn Street Sewickley, PA 15143	Conservation	PC	20,000
<b>Hollow Oak Land Trust</b> 949 Thorn Run Road, PO Box 741 Moon Township, PA 15108	Conservation	PC	7,500
<b>Pittsburgh Botanic Garden</b> 799 Pinkerton Run Road Oakdale, PA 15071	Conservation	PC	15,000
<b>Western Pennsylvania Conservancy</b> 800 Waterfront Drive Pittsburgh, PA 15222	Conservation	PC	20,000
<b>Total Grants Paid</b>			<u><u>1,749,500</u></u>

MASSEY CHARITABLE TRUST  
2019 RETURN OF PRIVATE FOUNDATION  
FORM 990-PF - PART II, LINE 13

SCHEDULE OF INVESTMENTS

	<u>Shares/units/ face value</u>		<u>Cost</u>	<u>Fair value</u>
Equity and bond mutual funds				
American Funds EuroPacific Growth Fund	85,168	Shs.	4,740,462	4,740,462
American Funds New World Fund	30,570	Shs.	2,149,385	2,149,385
BNY Mellon Global Real Estate Fund	177,573	Shs.	1,612,361	1,612,361
BNY Mellon Income Stock Fund	223,116	Shs.	1,987,968	1,987,968
BNY Mellon Research Growth Fund	45,690	Shs.	694,481	694,481
BNY Mellon Ultra Short Income Fund	78,513	Shs.	792,199	792,199
Dodge & Cox Income Fund	98,180	Shs.	1,377,466	1,377,466
Franklin Templeton Foreign Fund	185,976	Shs.	1,352,046	1,352,046
Northern Global Real Estate Index Fund	79,803	Shs.	908,961	908,961
Oakmark Fund	14,935	Shs.	1,194,237	1,194,237
Oakmark International Fund	74,995	Shs.	1,871,119	1,871,119
Pimco Total Return Fund	111,160	Shs.	1,149,395	1,149,395
Royce Special Equity Fund	50,985	Shs.	896,823	896,823
Vanguard Dividend Growth Fund	73,375	Shs.	2,242,340	2,242,340
Vanguard Index Small Cap Index Fund	11,011	Shs.	873,960	873,960
Vanguard Primecap Core Fund	48,054	Shs.	1,341,668	1,341,668
Vanguard Select Value Fund	23,461	Shs.	635,570	635,570
Vanguard Short-Term Corporate Bond Fund	299,080	Shs.	3,209,128	3,209,128
Vanguard Short-Term Corporate Bond Index Fund	135,135	Shs.	2,977,021	2,977,021
Vanguard Short-Term Inflation Protected Index Fund	34,109	Shs.	842,151	842,151
Vanguard Total International Stock Index Fund	54,261	Shs.	1,620,769	1,620,769
Total equity and bond mutual funds			<u>34,469,510</u>	<u>34,469,510</u>
Exchange-traded fund - SPDR Gold Shares	9,825	Shs.	1,403,993	1,403,993
Hedge fund - The Platinum U.S. Tax-Exempt Fund	7,712	Uns.	824,727	824,727
Partnerships				
Fugio VC Fund IV, L.P.			25,436	25,436
Fugio Private Equity Fund VI, L.P.			549,126	549,126
Fugio Private Equity Fund VII, L.P.			935,843	935,843
Fugio Private Equity Fund VIII, L.P.			995,471	995,471
Fugio Private Equity IX, L.P.			863,533	863,533
Fugio Private Equity X, L.P.			224,646	224,646
Total partnerships			<u>3,594,055</u>	<u>3,594,055</u>
Total investments			<u>\$ 40,292,285</u>	<u>\$ 40,292,285</u>