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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: KEASBEY MEM SCHL

A Employer identification number: 23-6447014

Number and street (or P.O. box number if mail is not delivered to street address): 6325 S RAINBOW BLVD STE 300

Room/suite

B Telephone number (see instructions): 800-352-3705

City or town, state or province, country, and ZIP or foreign postal code: LAS VEGAS, NV 89118

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation [X] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 6,705,756.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

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Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	145,810.	145,810.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	72,159.			
	b Gross sales price for all assets on line 6a 1,022,863.				
	7 Capital gain net income (from Part IV, line 2)		72,159.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	9.	9.		STMT 4
	12 Total. Add lines 1 through 11	217,978.	217,978.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	108,169.	74,193.		33,977.
	14 Other employee salaries and wages	6,157.	NONE	NONE	6,157.
	15 Pension plans, employee benefits	2,322.	NONE	NONE	2,322.
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 5	1,400.	NONE	NONE	1,400.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 6	3,578.	3,034.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 7	12,229.			12,229.
	24 Total operating and administrative expenses. Add lines 13 through 23	133,855.	77,227.	NONE	56,085.
	25 Contributions, gifts, grants paid	262,627.			262,627.
	26 Total expenses and disbursements. Add lines 24 and 25	396,482.	77,227.	NONE	318,712.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-178,504.			
	b Net investment income (if negative, enter -0-)		140,751.		
	c Adjusted net income (if negative, enter -0-)				

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Form 990-PF (2019)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	5,295.	3,571.	3,571.
	2	Savings and temporary cash investments	243,450.	330,447.	330,447.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule) STMT 8	369,461.	555,262.	560,664.
	b	Investments - corporate stock (attach schedule) STMT 9	3,490,524.	3,155,367.	4,656,397.
	c	Investments - corporate bonds (attach schedule) STMT 10	1,263,742.	1,149,424.	1,154,677.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,372,472.	5,194,071.	6,705,756.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30			
	26	Capital stock, trust principal, or current funds	5,372,472.	5,194,071.	
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	5,372,472.	5,194,071.	
	30	**Total liabilities and net assets/fund balances** (see instructions)	5,372,472.	5,194,071.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,372,472.
2	Enter amount from Part I, line 27a	2	-178,504.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 12	3	2,369.
4	Add lines 1, 2, and 3	4	5,196,337.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 13	5	2,266.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,194,071.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,022,863.		950,704.	72,159.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				72,159.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	72,159.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	400,122.	6,536,225.	0.061216
2017	406,062.	6,538,306.	0.062105
2016	292,879.	6,069,301.	0.048256
2015	322,061.	6,443,954.	0.049979
2014	228,856.	6,655,212.	0.034387

2	**Total** of line 1, column (d)	2	0.255943
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051189
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	6,435,167.
5	Multiply line 4 by line 3	5	329,410.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,408.
7	Add lines 5 and 6	7	330,818.
8	Enter qualifying distributions from Part XII, line 4	8	318,712.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,815.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	NONE
3	Add lines 1 and 2		3	2,815.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,815.
6	Credits/Payments			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 2,348.		
b	Exempt foreign organizations - tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c 467.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	2,815.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ NONE **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK NA Telephone no. ▶ (800)352-3705

Located at ▶ 100 NORTH MAIN STREET, WINSTON SALEM, NC ZIP+4 ▶ 27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ [X]

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? [ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? [ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? [X] Yes [ ] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? [X] Yes [ ] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? [ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) [ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? [ ] Yes [X] No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? [ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☒ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? STMT. 14 ☒ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		108,169.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 . . . . ▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	6,271,373.
b	Average of monthly cash balances	1b	259,593.
c	Fair market value of all other assets (see instructions)	1c	2,198.
d	**Total** (add lines 1a, b, and c)	1d	6,533,164.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	6,533,164.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	97,997.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,435,167.
6	**Minimum investment return.** Enter 5% of line 5	6	321,758.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	321,758.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	2,815.		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,815.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	318,943.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	318,943.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	318,943.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	318,712.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	318,712.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	318,712.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				318,943.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			125,691.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2019				
a From 2014 . . . . . NONE				
b From 2015 . . . . NONE				
c From 2016 . . . NONE				
d From 2017 . . . . . . NONE				
e From 2018 . . . . . . NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 318,712.				
a Applied to 2018, but not more than line 2a			125,691.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount				193,021.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2018 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				125,922.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2015 . . . NONE				
b Excess from 2016 . . . NONE				
c Excess from 2017 . . . NONE				
d Excess from 2018 . . . NONE				
e Excess from 2019 . . . NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

SEE STATEMENT 18

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 25				262,627.
Total . . . . ▶ **3a**				262,627.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	145,810.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	72,159.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b FEE REIMBURSEMENT			1	9.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				217,978.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 217,978.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

S.V.P.
Wells Fargo Bank, N.A. | 09/16/2020 | Trustee
Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INV OPP DEVELOP MRKTS-R6 #7038	931.	931.
AT&T INC 4.450% 4/01/24	700.	700.
ABERDEEN EMERG MARKETS-INST #5840	9,022.	9,022.
INVESCO BAL RSK COMM STR-R6 #5011	533.	533.
ANTHEM INC 3.650% 12/01/27	367.	367.
APPLE INC 2.400% 5/03/23	628.	628.
BNP PARIBAS 5.000% 1/15/21	750.	750.
BANK OF AMERICA CORP 5.625% 7/01/20	334.	334.
VR BANK OF AMERICA 3.559% 4/23/27	265.	265.
BANK OF MONTREAL 3.100% 7/13/20	411.	411.
BANK OF MONTREAL 2.500% 6/28/24	232.	232.
BANK OF NOVA SCOTIA 2.800% 7/21/21	254.	254.
CVS HEALTH CORP 4.100% 3/25/25	36.	36.
CVS HEALTH CORP 3.350% 3/09/21	528.	528.
CAPITAL ONE FINANCIA 2.500% 5/12/20	407.	407.
CITIGROUP INC 2.700% 10/27/22	599.	599.
DODGE & COX STOCK FUND #145	9,528.	9,528.
DOW CHEMICAL CO/THE 4.125% 11/15/21	667.	667.
DOWDUPONT INC 3.766% 11/15/20	545.	545.
AMER FNDS EUROPAC GROW-F3#716	3,260.	3,260.
AMERICAN EUROPACIFIC GRTH CL F2 #616	492.	492.
FED NATL MTG ASSN 2.625% 9/06/24	1,163.	1,163.
FIDELITY NEW MRKTS INC-Z #3323	6,368.	6,368.
FIDELITY NEW MRKTS INC-I #3322	1,247.	1,247.
GOLDMAN SACHS GROUP 3.750% 5/22/25	616.	616.
HSBC HOLDING PLC 4.000% 3/30/22	530.	530.
HALLIBURTON COMPANY 3.500% 8/01/23	700.	700.
HARBOR CAPITAL APPREC-RET #2512	358.	358.
HOME DEPOT INC 3.000% 4/01/26	643.	643.
ISHARES RUSSELL MID-CAP VALUE	3,189.	3,189.
ISHARES RUSSELL MID-CAP ETF	4,670.	4,670.
ISHARES S&P MID-CAP 400 GROWTH	1,908.	1,908.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ISHARES RUSSELL 2000 GROWTH ETF	2,148.	2,148.
ISHARES MBS ETF	2,121.	2,121.
JPMORGAN CHASE & CO 4.250% 10/15/20	875.	875.
JPMORGAN CHASE & CO 2.950% 10/01/26	2.	2.
JPMORGAN HIGH YIELD-I #3580	10,278.	10,278.
LAZARD EMERGING MKTS PTFL #638	1,292.	1,292.
METLIFE INC 3.600% 4/10/24	931.	931.
MITSUBISHI UFJ FIN 3.761% 7/26/23	495.	495.
MORGAN STANLEY 2.500% 4/21/21	525.	525.
NOVARTIS CAPITAL COR 3.000% 11/20/25	684.	684.
PIMCO HIGH YIELD FD-INST #108	9,551.	9,551.
PIMCO EMERG MKTS BD-INST #137	5,140.	5,140.
PRINCIPAL REAL EST SEC-R6 #4269	3,613.	3,613.
PRINCIPAL MIDCAP FUND-R6 #4268	603.	603.
PROCTER & GAMBLE CO/ 2.300% 2/06/22	521.	521.
T ROWE PRICE BLUE CHIP-I #429	1,236.	1,236.
SPDR DJ WILSHIRE INTERNATIONAL R ETF	6,895.	6,895.
SPDR DOW JONES REIT ETF	3,963.	3,963.
SUMITOMO MITSUI FINL 2.784% 7/12/22	418.	418.
SUNTRUST BANKS INC 4.000% 5/01/25	489.	489.
TWEEDY BROWNE FD GLOBAL VALUE #1	7,153.	7,153.
DEAN SMALL CAP VALUE FUND-A	5,319.	5,319.
US TREASURY NOTE 2.750% 2/15/28	316.	316.
US TREASURY NOTE 2.625% 3/31/25	549.	549.
US TREASURY NOTE 2.625% 6/15/21	525.	525.
US TREASURY NOTE 3.125% 11/15/28	308.	308.
US TREASURY NOTE 2.625% 1/31/26	165.	165.
US TREASURY NOTE 2.375% 5/15/29	215.	215.
US TREASURY NOTE 2.125% 5/31/26	190.	190.
US TREASURY NOTE 2.125% 9/30/21	1,000.	1,000.
US TREASURY NOTE 3.125% 5/15/19	243.	243.
US TREASURY NOTE 2.250% 11/15/25	594.	594.
US TREASURY NOTE 2.125% 12/31/22	894.	894.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US TREASURY NOTE 2.625% 8/15/20	930.	930.
US TREASURY NOTE 3.125% 5/15/21	842.	842.
US TREASURY NOTE 2.000% 11/15/26	583.	583.
US TREASURY NOTE 2.500% 5/15/24	819.	819.
US TREASURY NOTE 2.000% 7/31/22	400.	400.
UNITED TECHNOLOGIES 3.100% 6/01/22	308.	308.
VANGUARD TOTAL INTL STOCK ETF	5,267.	5,267.
VANGUARD 500 INDEX FD- ADM #540	9,760.	9,760.
WELLPOINT INC 4.350% 8/15/20	205.	205.
WESTPAC BANKING CORP 3.400% 1/25/28	510.	510.
FEDERATED GOVT OBLIGATIONS PRM #117	5,054.	5,054.
TOTAL	145,810.	145,810.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEE REIMBURSEMENT	9.	9.
TOTALS	9.	9.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,400.			1,400.
TOTALS	1,400.	NONE	NONE	1,400.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES - PRINCIPAL	544.	
FOREIGN TAXES ON QUALIFIED FOR	2,723.	2,723.
FOREIGN TAXES ON NONQUALIFIED	311.	311.
TOTALS	3,578.	3,034.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
GRANT ADMIN FEE	6,467.	6,467.
DIRECTORS AND OFFICERS INSURAN	3,165.	3,165.
LEGAL FEES	1,143.	1,143.
PAYROLL ADR FEES	1,286.	1,286.
MONTHLY PAYROLL SERVICE FEE	168.	168.
TOTALS	12,229.	12,229.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
3135G0ZR7 FED NATL MTG ASSN	45,828.	30,505.	31,232.
912828F21 US TREASURY NOTE	45,456.	40,380.	40,358.
912828KQ2 US TREASURY NOTE	27,976.		
912828M56 US TREASURY NOTE	24,590.	29,743.	30,817.
912828N30 US TREASURY NOTE	45,085.	40,259.	40,609.
912828NT3 US TREASURY NOTE	36,109.	51,222.	50,301.
912828U24 US TREASURY NOTE	24,251.	39,494.	40,464.
912828WJ5 US TREASURY NOTE	30,525.	40,903.	41,389.
912828XQ8 US TREASURY NOTE	19,938.	30,032.	30,309.
9128283W8 US TREASURY NOTE	9,805.	36,563.	37,315.
9128284F4 US TREASURY NOTE	19,625.	30,119.	31,377.
9128284T4 US TREASURY NOTE	19,993.	19,993.	20,291.
912828QN3 US TREASURY NOTE	20,280.	45,877.	45,919.
9128285M8 US TREASURY NOTE		15,896.	16,504.
9128286A3 US TREASURY NOTE		30,809.	31,469.
9128286T2 US TREASURY NOTE		48,093.	46,805.
9128286X3 US TREASURY NOTE		25,374.	25,505.
TOTALS	369,461.	555,262.	560,664.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
256219106 DODGE & COX STOCK FU	275,604.	275,604.	460,394.
29875E100 AMERICAN EUROPACIFIC	184,746.		
411511504 HARBOR CAPITAL APRCT	84,676.		
464287499 ISHARES RUSSELL MID-	105,471.	105,471.	326,837.
52106N889 LAZARD EMERGING MKTS	90,540.	24,523.	28,427.
921909768 VANGUARD TOTAL INTL	187,199.	65,300.	73,566.
003021714 ABERDEEN EMERG MARKE	440,459.	440,459.	440,734.
464287473 ISHARES RUSSELL MID-	105,560.	105,560.	162,246.
464287606 ISHARES S&P MID-CAP	102,872.	102,872.	181,202.
683974604 OPPENHEIMER DEVELOPI	70,000.		
78463X863 SPDR DJ WILSHIRE INT	134,815.	67,463.	64,236.
78464A607 SPDR DOW JONES REIT	157,823.	53,257.	65,803.
922908710 VANGUARD 500 INDEX F	331,236.	331,236.	521,419.
464287648 ISHARES RUSSELL 2000	218,962.	218,962.	302,907.
901165100 TWEEDY BROWNE FD GLO	365,031.	365,031.	380,832.
00888Y508 INV BALANCE RISK COM	55,000.		
77954Q403 T ROWE PRICE BLUE CH	183,555.	183,555.	591,931.
90470K313 DEAN SMALL CAP VALUE	198,975.	198,975.	172,713.
74256W568 PRINCIPAL REAL EST S	198,000.	132,677.	158,327.
00143W859 INV OPP DEVELOP MRKT		70,000.	92,654.
00888Y847 INVESCO BAL RSK COMM		55,000.	59,104.
298706110 AMER FNDS EUROPAC GR		184,746.	246,588.
411512528 HARBOR CAPITAL APPRE		84,676.	234,571.
74256W584 PRINCIPAL MIDCAP FUN		90,000.	91,906.
TOTALS	3,490,524.	3,155,367.	4,656,397.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
4812C0803 JPMORGAN HIGH YIELD-	241,359.	106,969.	107,415.
693391559 PIMCO EMERG MKTS BD-	133,778.	116,177.	103,394.
693390841 PIMCO HIGH YIELD FD-	233,730.	108,475.	114,947.
037833AK6 APPLE INC	24,504.	29,592.	30,512.
06051GEC9 BANK OF AMERICA CORP	10,943.		
172967LQ2 CITIGROUP INC	19,769.	29,923.	30,500.
260543CF8 DOW CHEMICAL CO/THE	15,693.		
38148LAE6 GOLDMAN SACHS GROUP	15,487.	20,764.	21,231.
406216BD2 HALLIBURTON COMPANY	20,414.	30,816.	31,207.
437076BM3 HOME DEPOT INC	19,923.	30,426.	31,401.
464288588 ISHARES MBS ETF	57,525.	101,060.	102,117.
46625HHU7 JPMORGAN CHASE & CO	21,198.		
59156RBH0 METLIFE INC	26,036.	31,349.	31,967.
61746BEA0 MORGAN STANLEY	20,075.	25,107.	25,190.
66989HAJ7 NOVARTIS CAPITAL COR	20,010.	30,535.	31,538.
742718DY2 PROCTER & GAMBLE CO/	25,080.		
913017BV0 UNITED TECHNOLOGIES	25,626.		
94973VAS6 WELLPOINT INC	10,597.		
00206RDC3 AT&T INC	15,185.	20,606.	21,681.
05567LT31 BNP PARIBAS	15,742.	26,157.	25,793.
06367T7H7 BANK OF MONTREAL	14,993.		
064159FL5 BANK OF NOVA SCOTIA	14,749.	19,826.	20,301.
126650DC1 CVS HEALTH CORP	14,986.		
14040HBP9 CAPITAL ONE FINANCIA	14,804.	19,812.	20,026.
26078JAA8 DOWDUPONT INC	15,024.	15,024.	15,208.
31641Q763 FIDELITY NEW MRKTS I	157,000.		
404280AN9 HSBC HOLDING PLC	15,103.	20,329.	20,844.
606822BA1 MITSUBISHI UFJ FIN	15,039.	25,589.	26,337.
86562MAQ3 SUMITOMO MITSUI FINL	14,473.	24,640.	25,433.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
961214DW0 WESTPAC BANKING CORP	14,897.	25,763.	26,648.
036752AB9 ANTHEM INC		25,545.	26,475.
06051GHT9 VR BANK OF AMERICA		15,023.	15,856.
06367WMQ3 BANK OF MONTREAL		20,090.	20,248.
126650CW8 CVS HEALTH CORP		21,367.	21,473.
31641Q755 FIDELITY NEW MRKTS I		157,000.	154,331.
46625HRV4 JPMORGAN CHASE & CO		30,803.	30,918.
867914BS1 SUNTRUST BANKS INC		20,657.	21,686.
TOTALS	1,263,742.	1,149,424.	1,154,677.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	2,138.
ACCURED INTEREST POSTING NEXT YEAR	118.
BALANCING BOOK ADJUSTMENT	113.
TOTAL	2,369.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MUTUAL FUND TAX EFFECTIVE DATE AFTER TYE	1,820.
ROC	446.
TOTAL	2,266.

FORM 990PF, PART VII-B, LN 5(c) EXPENDITURE RESPONSIBILITY STATEMENT

NAME:
Clifton College
ADDRESS:
32 College Rod
Clifton Bristol BS83JH, Clifton Bristol UK BS83JH
GRANT DATE: 11/18/2019
GRANT AMOUNT .... 5,000.
GRANT PURPOSE:
Scholarship Grants to Foreign Schools
Education Purposes
AMOUNT EXPENDED BY GRANTEE .... 5,000.
ANY DIVERSION BY GRANTEE:
NO
DATES OF REPORTS BY GRANTEE:
7/01/2020
DATE OF VERIFICATION: 07/01/2010
RESULTS OF VERIFICATION:
The foundation has no reason to doubt the accuracy
or reliability of information supplied by the grantee

NAME:
Kings College
ADDRESS:
Cambridge
United Kingdom, Cambridge AE CB21ST
GRANT DATE: 11/14/2019
GRANT AMOUNT .... 6,000.
GRANT PURPOSE:
Scholarship Grants to Foreign Schools
Education Purposes
AMOUNT EXPENDED BY GRANTEE .... 6,000.
ANY DIVERSION BY GRANTEE:
NO
DATES OF REPORTS BY GRANTEE:
6/26/2020
DATE OF VERIFICATION: 06/26/2020
RESULTS OF VERIFICATION:
The foundation has no reason to doubt the accuracy
or reliability of information supplied by the grantee

FORM 990PF, PART VII-B, LN 5(c) EXPENDITURE RESPONSIBILITY STATEMENT

NAME:
Tonbridge School
ADDRESS:
High Street
Tonbridge, Tonbridge UK TN91JP
GRANT DATE: 12/02/2019
GRANT AMOUNT .... 5,000.
GRANT PURPOSE:
Scholarship Grants to Foreign Schools
Education Purposes
AMOUNT EXPENDED BY GRANTEE .... 5,000.
ANY DIVERSION BY GRANTEE:
NO
DATES OF REPORTS BY GRANTEE:
6/18/2020
DATE OF VERIFICATION: 06/18/2020
RESULTS OF VERIFICATION:
The foundation has no reason to doubt the accuracy
or reliability of information supplied by the grantee

NAME:
University College
ADDRESS:
High Street
Oxford, Oxford UK OX14BH
GRANT DATE: 12/10/2019
GRANT AMOUNT .... 6,000.
GRANT PURPOSE:
Scholarship Grants to Foreign Schools
Education Purpoes
AMOUNT EXPENDED BY GRANTEE .... 6,000.
ANY DIVERSION BY GRANTEE:
NO
DATES OF REPORTS BY GRANTEE:
07/07/2020
DATE OF VERIFICATION: 07/07/2020
RESULTS OF VERIFICATION:
The foundation has no reason to doubt the accuracy
or reliability of information supplied by the grantee

FORM 990PF, PART VII-B, LN 5(c) EXPENDITURE RESPONSIBILITY STATEMENT

NAME:
New College
ADDRESS:
High Street
Oxford, Oxford UK OX13BN
GRANT DATE: 10/17/2019
GRANT AMOUNT .... 6,000.
GRANT PURPOSE:
Scholarship Grants to Foreign Schools
Education Purposes
AMOUNT EXPENDED BY GRANTEE .... 6,000.
ANY DIVERSION BY GRANTEE:
NO
DATES OF REPORTS BY GRANTEE:
06/26/2020
DATE OF VERIFICATION: 06/26/2020
RESULTS OF VERIFICATION:
The foundation has no reason to doubt the accuracy
or reliability of information supplied by the grantee

NAME:
Trinity College
ADDRESS:
Cambridge
United Kingdom, Cambridge UK CB21TQ
GRANT DATE: 10/28/2019
GRANT AMOUNT .... 6,000.
GRANT PURPOSE:
Scholarship Grants to Foreign Schools
Education Purposes
AMOUNT EXPENDED BY GRANTEE .... 6,000.
ANY DIVERSION BY GRANTEE:
NO
DATES OF REPORTS BY GRANTEE:
9/16/2020
DATE OF VERIFICATION: 09/16/2020
RESULTS OF VERIFICATION:
The foundation has no reason to doubt the accuracy
oe reliability of information supplied by the grantee

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
WELLS FARGO BANK NA
ADDRESS:
100 North Main Street
Winston-Salem, NC 27102
TITLE:
CO TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 80,431.
COMPENSATION EXPLANATION:
See Attached

OFFICER NAME:
JENNIFER M JONES
ADDRESS:
411 SOUTH FIRST AVENUE
HIGHLAND PARK, NJ 08904
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 13,869.

OFFICER NAME:
JAY H CALVERT JR
ADDRESS:
130 Pennsylvania Ave
Bryn Mawr, PA 19010
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 13,869.

TOTAL COMPENSATION: 108,169.

RECIPIENT NAME:
Angela P Garden
ADDRESS:
1701 Market Street
Philadelphia, PA 19103
RECIPIENT'S PHONE NUMBER: 800-352-3705
E-MAIL ADDRESS: jemjones@rci.rutgers.edu.
FORM, INFORMATION AND MATERIALS:
jemjones@rci.rutgers.edu
SUBMISSION DEADLINES:
jemjones@rci.rutgers.edu
RESTRICTIONS OR LIMITATIONS ON AWARDS:
Scholarships and Stipends are for American citizens attending University in Foreign country. Bursaries are paid to preselected schools in the United Kingdom

RECIPIENT NAME:
TRINITY COLLEGE
ADDRESS:
CAMBRIDGE
UNITED KINGDOM CB2 1TQ, Cambridge UNITED KINGDOM 020 7820 6100
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS FOR STUDENTS AT FOREIGN SCHOOLS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
TONEBRIDGE SCHOOL
ADDRESS:
HIGH STREET
Cambridge CB21TQ, Cambridge UNITED KINGDOM CB21TQ
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS FOR STUDENTS AT FOREIGN SCHOOLS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
NEW COLLEGE
ADDRESS:
HOLYWELL STREET
OXI 3BN, United Kingdom UNITED KINGDOM 01865279000
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS FOR STUDENTS AT FOREIGN SCHOOLS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
UNIVERSITY OF EDINBURGH
ADDRESS:
OLD COLLEGE SOUTH BRIDGE
Edinburgh EH8 9YL, UNITED KINGDOM UNITED KINGDOM 0131 650 1000
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS FOR STUDENTS AT FOREIGN SCHOOLS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
Kings College
ADDRESS:
KING'S PARADE CITY CENTRE
Cambridge CB2 1ST, UNITED KINGDOM UNITED KINGDOM 01223 331100
RELATIONSHIP:
NA
PURPOSE OF GRANT:
SCHOLARSHIP FOR STUDENTS AT FOREIGN SCHOOLS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
CHRIST COLLEGE
ADDRESS:
BRECON
Powys LD3 8AF, Powys UNITED KINGDOM LD3 8AF
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS FOR STUDENTS AT FOREIGN SCHOOLS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
Clifton College
ADDRESS:
32 COLLEGE ROAD
Clifton, Bristol UNITED KINGDOM B583JH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS FOR STUDENTS AT FOREIGN SCHOOLS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
Homerton College
ADDRESS:
HILLS ROAD
Cambridge, United Kingdom UNITED KINGDOM CB28PH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS FOR STUDENTS AT FOREIGN SCHOOLS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 32,917.

RECIPIENT NAME:
Merton College
ADDRESS:
MERTON STREET
Oxford, Oxford UNITED KINGDOM OX14JD
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS FOR STUDENTS AT FOREIGN SCHOOLS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 29,981.

RECIPIENT NAME:
Westminster School
ADDRESS:
LITTLE DEANS YARD
Westminster, London UNITED KINGDOM SW1P3PF
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS FOR STUDENTS AT FOREIGN SCHOOLS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
University College
ADDRESS:
OXFORD
Oxford OX14BH, Oxford UNITED KINGDOM OX14BH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS FOR STUDENTS AT FOREIGN SCHOOLS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
Corpus Christi College
ADDRESS:
CAMBRIDGE
Cambridge, Cambridge CB21RH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS FOR STUDENTS AT FOREIGN SCHOOLS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 32,942.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
Gordonstoun School
ADDRESS:
DUFFUS
Elgin, Elgin UNITED KINGDOM IV305QZ
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS FOR STUDENTS AT FOREIGN SCHOOLS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
William DiGravio
ADDRESS:
CORPUS CHRISTI COLLEGE
Cambridge, Cambridge UNITED KINGDOM CB2 1RH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
STIPEND GRANT
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID .... 9,850.

RECIPIENT NAME:
Alexander Herkert
ADDRESS:
LINCOLN COLLEGE
Oxford, Oxford UNITED KINGDOM OX1 3DR
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
STIPEND GRANT
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID .... 10,115.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
William Duncan Martinson
ADDRESS:
BALLIOL COLEGE
OXFORD, OXFORD UNITED KINGDOM OX1 3BJ
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
STIPEND GRANT
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID .... 47,848.

RECIPIENT NAME:
Nick Norwitz
ADDRESS:
MERTON COLLEGE
OXFORD, OXFORD UNITED KINGDOM OX1 4JD
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
STIPEND GRANT
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID .... 20,002.

RECIPIENT NAME:
Aylet Gila Wenger
ADDRESS:
BALLIOL COLLEGE
Oxford, Oxford UNITED KINGDOM OX1 3BJ
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
STIPEND GRANT
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID .... 10,122.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
Samuel J Lewis
ADDRESS:
HOMERTON COLLEGE
CAMBRIDGE, CAMBRIDGE UNITED KINGDOM CB2 8PH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
STIPEND GRANT
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID .... 9,850.

TOTAL GRANTS PAID: 262,627.

FEDERAL FOOTNOTES

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THE PRINCIPAL ADDRESS FOR TAX PURPOSES ONLY IS LISTED ON PAGE 1 OF THE RETURN. THE PRINCIPAL PLACE OF ADMINISTRATION IS LISTED IN SECTION VII-A AS THE BOOKS IN CARE OF.

FEDERAL FOOTNOTES

PART VIII: INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, FOUNDATION MANAGERS, HIGHLY PAID EMPLOYEES, AND CONTRACTORS. THE CORPORATE TRUSTEES COMPENSATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MARKET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMINED ON AN HOURLY BASIS AND THE REFERENCE TO ONE HOUR PER WEEK IS AN ESTIMATE ONLY. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, COMPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INVESTMENTS REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.