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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: Paul E. Kelly Foundation

A Employer identification number: 23-6298237

Number and street (or P O box number if mail is not delivered to street address): 109 Forrest Avenue — Room/suite:

B Telephone number (see instructions): (610)664-9890

City or town, state or province, country, and ZIP or foreign postal code: Narberth PA 19072-2253

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 21,821,232.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	2,077.	2,077.		
	4	Dividends and interest from securities	404,741.	404,741.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	426,938.			
	b	Gross sales price for all assets on line 6a 1,304,136.				
	7	Capital gain net income (from Part IV, line 2)		426,938.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	833,756.	833,756.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	85,000.	42,500.		42,500.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	34,018.	17,009.		17,009.
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	1,425.			1,425.
	17	Interest				
	18	Taxes (attach schedule) (see instructions) See Stmt	9,000.			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	25,802.	12,901.		12,901.
	21	Travel, conferences, and meetings				
	22	Printing and publications	2,048.	1,024.		1,024.
	23	Other expenses (attach schedule) See Stmt	3,471.	1,601.		1,870.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	160,764.	75,035.		76,729.
	25	Contributions, gifts, grants paid	921,950.			921,950.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,082,714.	75,035.		998,679.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-248,958.			
	b	**Net investment income** (if negative, enter -0-)		758,721.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	49,233.	38,469.	38,469.
	2	Savings and temporary cash investments	51,620.	31,746.	31,746.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule) L-10c Stmt	1,916,218.	1,482,032.	1,507,487.
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) L-13 Stmt	11,131,065.	11,346,929.	20,243,530.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	13,148,136.	12,899,176.	21,821,232.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions	13,148,136.	12,899,176.	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	13,148,136.	12,899,176.	
	30	**Total liabilities and net assets/fund balances** (see instructions)	13,148,136.	12,899,176.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	13,148,136.
2	Enter amount from Part I, line 27a	2	-248,958.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	12,899,178.
5	Decreases not included in line 2 (itemize) ▶ Rounding	5	2.
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	12,899,176.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	Bonds and Equity Funds	P	Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,304,136.		877,198.	426,938.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0.	0.	0.	426,938.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	426,938.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	969,899.	20,252,104.	0.047891
2017	895,553.	19,668,871.	0.045531
2016	936,054.	18,127,779.	0.051636
2015	916,985.	18,978,659.	0.048317
2014	863,674.	18,980,753.	0.045503

2	**Total** of line 1, column (d)	2	0.238878
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047776
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	20,208,435.
5	Multiply line 4 by line 3	5	965,478.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,587.
7	Add lines 5 and 6	7	973,065.
8	Enter qualifying distributions from Part XII, line 4	8	998,679.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	7,587.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	7,587.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	7,587.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 12,061.		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	12,061.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,474.
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 4,474. **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		×
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		×
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		×
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		×
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		×
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		×
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		×
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		×
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	×	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	×	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	×	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		×
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		×

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ Paul E Kelly Foundation Telephone no. ▶ (610)664-9890			
	Located at ▶ 109 Forrest Avenue, Narberth PA ZIP+4 ▶ 19072-2253			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	20,483,373.
b	Average of monthly cash balances	1b	32,805.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	20,516,178.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	20,516,178.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	307,743.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,208,435.
6	**Minimum investment return.** Enter 5% of line 5	6	1,010,422.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,010,422.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	7,587.		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	7,587.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,002,835.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,002,835.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,002,835.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	998,679.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	998,679.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	7,587.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	991,092.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1	Distributable amount for 2019 from Part XI, line 7				1,002,835.
2	Undistributed income, if any, as of the end of 2019:				
a	Enter amount for 2018 only			975,115.	
b	Total for prior years: 20 ___, 20 ___, 20 ___				
3	Excess distributions carryover, if any, to 2019:				
a	From 2014 . . . 0.				
b	From 2015 . . . 0.				
c	From 2016 . . . 0.				
d	From 2017 . . . 0.				
e	From 2018 . . . 0.				
f	**Total** of lines 3a through e	0.			
4	Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 998,679.				
a	Applied to 2018, but not more than line 2a			975,115.	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2019 distributable amount				23,564.
e	Remaining amount distributed out of corpus	0.			
5	Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e	Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f	Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				979,271.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0.			
9	**Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0.			
10	Analysis of line 9:				
a	Excess from 2015 . . . 0.				
b	Excess from 2016 . . . 0.				
c	Excess from 2017 . . . 0.				
d	Excess from 2018 . . . 0.				
e	Excess from 2019 . . . 0.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Schedule for 2018 Grants made from NARBERTH PA 19072	N/A	None	See Attached Schedule	921,950.
Total ▶ 3a				921,950.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,077.	
4 Dividends and interest from securities			14	404,741.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	426,938.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				833,756.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 833,756.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	**1a(1)**		X
	(2) Other assets	**1a(2)**		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		X
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		X
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		X
	(4) Reimbursement arrangements	**1b(4)**		X
	(5) Loans or loan guarantees	**1b(5)**		X
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] | 10-1-20 ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Paul E. Kelly, Jr., President				
Firm's name ▶ Self-Prepared			Firm's EIN ▶	
Firm's address ▶			Phone no	

REV 06/02/20 PRO

Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation

Taxes **Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Federal Excise Tax	9,000.			
Total	9,000.			

Form 990-PF: Return of Private Foundation

Other Expenses **Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Office Supplies, Postage,				
Insurance, Officer's Exp incl				
travel, meals, etc.				
	3,471.	1,601.		1,870.
Total	3,471.	1,601.		1,870.

Form 990-PF
Part II

Investments

2019

Name
Paul E. Kelly Foundation

Employer Identification No
23-6298237

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	End of Year State and Local Obligations FMV	End of Year US Government Obligations Book Value	End of Year US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
Totals to Form 990-PF, Part II, Line 10b		

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
Vanguard Bond Funds	1,482,032.	1,507,487.
Totals to Form 990-PF, Part II, Line 10c	1,482,032.	1,507,487.

Line 12 - Investments - Mortgage loans:	End of Year Book Value	End of Year Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
Blackstone Fund	2,000,000.	3,782,491.
Equity Mutual Funds	9,346,929.	16,461,039.
Totals to Form 990-PF, Part II, Line 13	11,346,929.	20,243,530.

2019 Form 990-PF Page 6. Part VIII - Line 1

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Paul E. Kelly, Jr. 109 Forrest Ave, Narberth PA	President/Director 40 Hours	85,000	18,779	269
Judith K. Shea 109 Forrest Ave, Narberth PA	Vice President/Director Less than 5 Hrs	0	0	0
Christine K. Kiernan 109 Forrest Ave, Narberth PA	Vice President/Director Less than 5 Hrs	0	0	0
Peter J. Kelly 109 Forrest Ave, Narberth PA	Vice President/Director Less than 5 Hrs	0	0	0

Paul E. Kelly Foundation
EIN 23-6298237

2019 FORM 990-PF, Page 11, Part XV
Line 3a – Grants and Contributions Paid During the Year
Schedule

Organization:	Alliance Defending Freedom 15100 North 90th Street Scottsdale AZ 85260
Purpose of Grant:	Operating Support
Amount of Grant:	$4,000

Organization:	ALS Association, Greater Philadelphia Chapter Suite 260 321 Norristown Road Ambler PA 19002
Purpose of Grant:	Walk to Defeat ALS
Amount of Grant:	$2,500

Organization:	American Enterprise Institute 1789 Massachusetts Avenue, NW Washington DC 20036
Purpose of Grant:	Operating Support
Amount of Grant.	$4,000

2019 FORM 990-PF, Page 11, Part XV
Line 3a – Grants and Contributions Paid During the Year
Schedule

Organization:	Arden Theatre 40 North 2nd Street Philadelphia PA 19106
Purpose of Grant:	Operating Support
Amount of Grant:	$3,000
Organization:	Ardensingers 2126 The Highway Wilmington DE 19810
Purpose of Grant:	Operating Support
Amount of Grant:	$1,000
Organization:	BLOCS 555 Croton Road, Suite 310 King of Prussia PA 19406
Purpose of Grant:	Tuition Assistance
Amount of Grant:	$15,000

Organization:	Board of St. Francis P.O. Box 781 Wayne, PA 19087
Purpose of Grant:	Little Sisters of the Poor
Amount of Grant:	$1,500

Organization:	Boy Scouts of America Cradle of Liberty Council 1485 Valley Forge Road Wayne PA 19087
Purpose of Grant:	Operating Support
Amount of Grant:	$20,000

Organization:	Bryn Mawr Film Institute P O Box 1058 Bryn Mawr PA 19010
Purpose of Grant:	Operating Support
Amount of Grant:	$5,000

Organization:	Catholic Charities Appeal Office of Development 222 North 17th Street Philadelphia PA 19103
Purpose of Grant:	Operating Support
Amount of Grant:	$10,000

Organization:	Catholic Leadership Institute 440 East Swedesford Road, Suite 3040 Wayne PA 19087
Purpose of Grant:	Operating Support
Amount of Grant:	$10,000

Organization:	Center for Individual Rights 1100 Connecticut Avenue, N.W., Suite 625 Washington DC 20036
Purpose of Grant:	Operating Support
Amount of Grant:	$4,000

Paul E. Kelly Foundation
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2019 FORM 990-PF, Page 11, Part XV
Line 3a – Grants and Contributions Paid During the Year
Schedule

Organization:	Cornerstone Christian Academy P.O. Box 5520 Philadelphia PA 19143
Purpose of Grant:	Tuition Assistance
Amount of Grant:	$10,000

Organization:	Cristo Rey Philadelphia High School 5218 North Broad Street Philadelphia PA 19141
Purpose of Grant:	Tuition Assistance
Amount of Grant:	$25,000

Organization:	Cristo Rey Philadelphia High School - 5218 North Broad Street Philadelphia PA 19141
Purpose of Grant:	Capital Campaign
Amount of Grant:	$50,000

Organization:	DePaul Catholic School 44 West Logan Street Philadelphia PA 19144
Purpose of Grant:	Operating Support
Amount of Grant:	$20,000

Organization:	DiCicco Memorial Fund 703 North Jerome Avenue Margate City NJ 08402
Purpose of Grant:	Operating Support
Amount of Grant:	$5,000

Organization:	Dreuding Center 413 West Master Street Philadelphia PA 19122
Purpose of Grant.	Operating Support
Amount of Grant	$10,000

Organization:	Drexel Neumann Academy 1901 Potter Street Chester PA 19013
Purpose of Grant:	Tuition Assistance
Amount of Grant:	$20,000

Organization:	ElderNet of Lower Merion-Narberth 9 South Bryn Mawr Avenue Bryn Mawr PA 19010
Purpose of Grant:	Operating Support
Amount of Grant:	$1,500

Organization:	Generation Life 590 Snyder Avenue West Chester PA 19380
Purpose of Grant:	Operating Support
Amount of Grant:	$8,000

Organization:	Gesu School 1700 West Thompson Street Philadelphia PA 19121
Purpose of Grant:	Tuition Assistance
Amount of Grant:	$15,000

Organization:	Hedgerow Theatre 64 Rose Valley Road Rose Valley PA 19063
Purpose of Grant:	Operating Support
Amount of Grant:	$3,000

Organization:	Holy Child Academy 475 Shadeland Avenue Drexel Hill PA 19026
Purpose of Grant:	Operating Support
Amount of Grant.	$5,000

Paul E. Kelly Foundation
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2019 FORM 990-PF, Page 11, Part XV
Line 3a – Grants and Contributions Paid During the Year
Schedule

Organization:	Holy Child Academy- 475 Shadeland Avenue Drexel Hill PA 19026
Purpose of Grant:	Smart Lab Project
Amount of Grant:	$5,000

Organization:	Hope Partnership for Education 2601 North 11th Street Philadelphia, PA 19133
Purpose of Grant:	Tuition Assistance
Amount of Grant:	$20,000

Organization:	Independence Mission Schools 640 Freedom Business Center Drive, Suite 115 King of Prussia PA 19406
Purpose of Grant:	Operating Support
Amount of Grant.	$25,000

Organization:	Inglis Foundation 2600 Belmont Avenue Philadelphia PA 19131
Purpose of Grant:	Operating Support
Amount of Grant:	$3,000

Organization:	Jackson Laboratory Development Office 10 Discovery Dr Farmington, CT 06032
Purpose of Grant:	Burgess/Cox Pilot Study
Amount of Grant:	$25,000

Organization.	LaSalle Academy 1434 North 2nd Street Philadelphia PA 19122
Purpose of Grant.	Operating Support
Amount of Grant	$20,000

Paul E. Kelly Foundation
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2019 FORM 990-PF, Page 11, Part XV
Line 3a – Grants and Contributions Paid During the Year
Schedule

Organization:	LaSalle University 1900 West Olney Avenue Philadelphia PA 19141
Purpose of Grant:	Peter J. Kiernan Scholarship
Amount of Grant:	$10,000

Organization:	LaSalle University - Annual Fund 1900 West Olney Avenue Philadelphia PA 19141
Purpose of Grant:	Annual Fund
Amount of Grant:	$5,000

Organization:	Little Flower Catholic High School for Girls 1,000 West Lycoming Street Philadelphia PA 19140
Purpose of Grant:	Tuition Assistance
Amount of Grant:	$10,000

Organization:	Little Sisters of the Poor 5300 Chester Ave Philadelphia PA 19143
Purpose of Grant:	Operating Support
Amount of Grant:	$3,000

Organization:	Mann Center for the Performing Arts Suite 815 123 South Broad Street Philadelphia PA 19109
Purpose of Grant:	Operating Support
Amount of Grant:	$10,000

Organization:	Media Chamber Chorale PO Box 1453 Media PA 19063
Purpose of Grant:	Operating Support
Amount of Grant.	$250

Organization:	Mercy Career & Technical High School 2900 West Hunting Park Avenue Philadelphia PA 19129
Purpose of Grant:	Fund for Mercy Families
Amount of Grant:	$25,000

Organization:	Mercy Neighborhood Ministries 1939 W. Venango Street Philadelphia PA 19140
Purpose of Grant:	Operating Support
Amount of Grant:	$5,000

Organization:	Merion Mercy Academy 511 Montgomery Avenue Merion Station PA 19066
Purpose of Grant:	Scholarship 2019
Amount of Grant:	$2,000

Organization:	Narberth Ambulance 101 Sibley Avenue P.O. Box 269 Ardmore PA 19103
Purpose of Grant:	Operating Support
Amount of Grant:	$100

Organization:	Narberth Community Library 80 Windsor Avenue Narberth PA 19072
Purpose of Grant:	Operating Support
Amount of Grant.	$2,000

Organization:	Narberth Fire Company 100 Conway Avenue P.O. Box 45 Narberth PA 19072
Purpose of Grant	Operating Support
Amount of Grant.	$100

Organization:	Nationalities Service Center - 1216 Arch Street, 4th Floor Philadelphia, PA 19107
Purpose of Grant:	Operating Support
Amount of Grant:	$10,000

Organization:	New Horizons Senior Center P.O. Box 85 Narberth PA 19072
Purpose of Grant:	Operating Support
Amount of Grant:	$2,000

Organization:	Our Mother of Sorrows / St. Ignatius of Loyola School 617 North 43rd Street Philadelphia PA 19104
Purpose of Grant:	Operating Support/Technology
Amount of Grant.	$20,000

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2019 FORM 990-PF, Page 11, Part XV
Line 3a – Grants and Contributions Paid During the Year
Schedule

Organization:	PAR-Recycle Works 109 East Price Street Philadelphia PA 19144
Purpose of Grant:	Operating Support
Amount of Grant:	$1,000
Organization:	Platt Caddie Scholarship 1974 Sproul Road, Suite 400 Broomall PA 19008
Purpose of Grant:	Operating Support
Amount of Grant:	$1,500
Organization	Project H.O.M.E. 1515 Fairmount Avenue Philadelphia PA 19130
Purpose of Grant:	Operating Support
Amount of Grant:	$5,000

Organization:	RSVP 901 East 8th Avenue, Suite 200 King of Prussia PA 19406
Purpose of Grant:	Operating Support
Amount of Grant:	$2,000

Organization:	Sacred Heart School - Camden 4th and Jasper Streets Camden NJ 08104
Purpose of Grant:	Tuition Assistance
Amount of Grant:	$15,000

Organization:	Sacred Heart, Society of the Provincial 4120 Forest Park Avenue St. Louis MO 63108
Purpose of Grant:	Operating Support
Amount of Grant:	$2,000

Organization:	Saint Colman John Neumann School 372 Highland Lane Bryn Mawr PA 19010
Purpose of Grant:	Operating Support
Amount of Grant:	$3,000

Organization:	Saint Damien Parish 1337 Asbury Ave Ocean City, NJ 08226
Purpose of Grant:	Capital Campaign
Amount of Grant:	$20,000

Organization:	Saint Edmond's Home Women's Auxilliary 320 South Roberts Road Rosemont PA 19010
Purpose of Grant:	Cup Day
Amount of Grant:	$2,500

Organization:	Saint Frances Cabrini Regional School 405 North 65th Street Philadelphia PA 19151
Purpose of Grant:	Operating Support
Amount of Grant:	$20,000

Organization:	Saint Francis de Sales School 917 South 47th Street Philadelphia PA 19143
Purpose of Grant:	Tuition Assistance
Amount of Grant:	$20,000

Organization:	Saint Francis-in-the-Fields Episcopal Church 689 Sugartown Rd Malvern, PA 19355
Purpose of Grant:	Capital Campaign
Amount of Grant:	$2,000

Paul E. Kelly Foundation
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2019 FORM 990-PF, Page 11, Part XV
Line 3a – Grants and Contributions Paid During the Year
Schedule

Organization:	Saint Ignatius Nursing & Rehab Center 4401 Haverford Avenue Philadelphia PA 19104
Purpose of Grant:	Operating Support
Amount of Grant:	$3,000

Organization:	Saint Joseph Pro-Cathedral School St. Joseph Pro-Cathedral Parish 2907 Federal Street Camden NJ 08105
Purpose of Grant:	Tuition Assistance
Amount of Grant:	$15,000

Organization:	Saint Joseph's Preparatory School 1733 West Girard Avenue Philadelphia PA 19130
Purpose of Grant:	Annual Fund
Amount of Grant:	$7,500

2019 FORM 990-PF, Page 11, Part XV
Line 3a – Grants and Contributions Paid During the Year
Schedule

Organization:	Saint Joseph's Preparatory School - 1733 Girard Avenue Philadelphia PA 19130
Purpose of Grant:	Capital Campaign
Amount of Grant:	$125,000

Organization:	Saint Joseph's University - ACE 5600 City Avenue Philadelphia PA 19131
Purpose of Grant:	ACE Program
Amount of Grant:	$50,000

Organization:	Saint Malachy Catholic School 1012 West Thompson Street Philadelphia, PA 19122
Purpose of Grant:	Operating Support
Amount of Grant:	$20,000

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2019 FORM 990-PF, Page 11, Part XV
Line 3a – Grants and Contributions Paid During the Year
Schedule

Organization:	Saint Margaret Church 208 North Narberth Avenue Narberth PA 19072
Purpose of Grant:	Annual Fund
Amount of Grant:	$2,000

Organization:	Saint Margaret School - 227 North Narberth Avenue Narberth PA 19072
Purpose of Grant:	Teacher's Bonus
Amount of Grant:	$5,000

Organization:	Saint Peter the Apostle School 1009 North Fifth Street Philadelphia PA 19123
Purpose of Grant:	Tuition Assistance
Amount of Grant:	$20,000

Organization:	Saint Raymond of Penafort Catholic School 7940 Williams Avenue Philadelphia PA 19150
Purpose of Grant:	Operating Support
Amount of Grant:	$20,000

Organization:	Saint Rose of Lima 1522 N. Wanamaker St Philadelphia, PA 19131
Purpose of Grant:	Tuition Assistance
Amount of Grant:	$15,000

Organization:	Salvation Army Foundations & Government Relations 701 North Broad Street Philadelphia PA 19123
Purpose of Grant:	Operating Support
Amount of Grant:	$15,000

Organization:	Salvation Army, Trenton Corps 4 Gary Rd Union, NJ 07083
Purpose of Grant:	Operating Support
Amount of Grant:	$5,000

Organization:	Savoy Company P.O. Box 59150 Philadelphia PA 19102-9150
Purpose of Grant:	Operating Support
Amount of Grant:	$1,500

Organization:	Theatre Exile 2329 S. 3rd Street Philadelphia PA 19148
Purpose of Grant:	Operating Support
Amount of Grant:	$1,000

Organization:	Visitation BVM School 300 East Lehigh Ave Philadelphia PA 19125
Purpose of Grant:	Tuition Assistance
Amount of Grant:	$20,000

Organization:	Waldron Mercy Academy 513 Montgomery Avenue Merion Station PA 19066
Purpose of Grant:	Annual Fund
Amount of Grant:	$5,000

Organization:	West Catholic Preparatory High School 4501 Chestnut Street Philadelphia PA 19139
Purpose of Grant:	Tuition Assistance
Amount of Grant:	$20,000

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2019 FORM 990-PF, Page 11, Part XV
Line 3a – Grants and Contributions Paid During the Year
Schedule

Organization:	World Affairs Council of Philadelphia One South Broad Street, Suite 2-Mezz. Philadelphia PA 19107
Purpose of Grant:	Operating Support
Amount of Grant:	$10,000

Organization:	World Affairs Council of Philadelphia - One South Broad Street, Suite 2-Mezz. Philadelphia PA 19107
Purpose of Grant:	70th Anniversary Campaign
Amount of Grant:	$10,000

Organization:	Zoological Society of Philadelphia 3400 West Girard Avenue Philadelphia PA 19104
Purpose of Grant:	Operating Support
Amount of Grant:	$3,000