

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation THAYER CORPORATION % PG CALC		A Employer identification number 23-6266383	
Number and street (or P O box number if mail is not delivered to street address) 4 PARK AVENUE		Room/suite	B Telephone number (see instructions) (610) 544-4545
City or town, state or province, country, and ZIP or foreign postal code SWATHHMORE, PA 19081		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶\$ 1,480,900	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	916	888		
	4 Dividends and interest from securities	44,804	44,804		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	38,478			
	b Gross sales price for all assets on line 6a _____ 83,314				
	7 Capital gain net income (from Part IV, line 2)		1,406		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	-797			
	12 Total. Add lines 1 through 11	83,401	47,098		
	13 Compensation of officers, directors, trustees, etc	30,000	3,750		26,250
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	2,300			2,300
	c Other professional fees (attach schedule) 	11,920	11,920		
	17 Interest	746	746		
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	9,823			9,823
	22 Printing and publications				
	23 Other expenses (attach schedule) 	1,063	663		400
	24 Total operating and administrative expenses. Add lines 13 through 23	55,852	17,079		38,773
	25 Contributions, gifts, grants paid	43,000			43,000
	26 Total expenses and disbursements. Add lines 24 and 25	98,852	17,079		81,773
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-15,451			
	b Net investment income (if negative, enter -0-)		30,019		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing	73,103	54,805	54,805		
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)	679,185	651,862	1,088,627		
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)	306,154	343,934	337,468		
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15 Other assets (describe ▶ _____)						
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,058,442	1,050,601	1,480,900			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ _____)					
	23 Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24 Net assets without donor restrictions	1,058,442	1,050,601			
	25 Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26 Capital stock, trust principal, or current funds					
	27 Paid-in or capital surplus, or land, bldg , and equipment fund					
	28 Retained earnings, accumulated income, endowment, or other funds					
	29 Total net assets or fund balances (see instructions)	1,058,442	1,050,601			
30 Total liabilities and net assets/fund balances (see instructions) .	1,058,442	1,050,601				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,058,442
2 Enter amount from Part I, line 27a	2	-15,451
3 Other increases not included in line 2 (itemize) ▶ _____	3	7,610
4 Add lines 1, 2, and 3	4	1,050,601
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,050,601

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,406
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	81,042	1,378,718	0 058781
2017	76,465	1,358,538	0 056285
2016	64,300	1,264,078	0 050867
2015	71,985	1,309,151	0 054986
2014	68,338	1,365,600	0 050042

2 Total of line 1, column (d) { }	2	0 270961
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years { }	3	0 054192
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 { }	4	1,394,982
5 Multiply line 4 by line 3 { }	5	75,597
6 Enter 1% of net investment income (1% of Part I, line 27b) { }	6	300
7 Add lines 5 and 6 { }	7	75,897
8 Enter qualifying distributions from Part XII, line 4 { }	8	81,773

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	300
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	300
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	300
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	89
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	550
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	639
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	339
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ▶ 339 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>PAUL E MACHT</u> Telephone no ▶ <u>(610) 544-4545</u>			

Located at ▶ 10 BRETTAGNE ARBORDEAU DEVON PA ZIP+4 ▶ 19333

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes	☐ No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3 ▶		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,352,271
b	Average of monthly cash balances.	1b	63,954
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,416,225
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,416,225
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	21,243
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,394,982
6	Minimum investment return. Enter 5% of line 5.	6	69,749

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	69,749
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	300
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	300
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	69,449
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	69,449
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	69,449

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	81,773
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	81,773
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	300
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	81,473

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				69,449
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014.	1,513			
b From 2015.	6,972			
c From 2016.	1,889			
d From 2017.	9,320			
e From 2018.	12,728			
f Total of lines 3a through e.	32,422			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 81,773				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				69,449
e Remaining amount distributed out of corpus	12,324			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	44,746			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	1,513			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	43,233			
10 Analysis of line 9				
a Excess from 2015.	6,972			
b Excess from 2016.	1,889			
c Excess from 2017.	9,320			
d Excess from 2018.	12,728			
e Excess from 2019.	12,324			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PAUL E MACHT PRESIDENT
10 BRETTAGNE ARBORDEAU
DEVON, PA 19333
(610) 725-0473

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

THERE ARE NO SUBMISSION DEADLINE FOR NEW REQUESTS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ONLY ORGANIZATIONS EXEMPT UNDER IRS SECTION 501(C)(3) WILL BE CONSIDERED

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	43,000
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	916	
4	Dividends and interest from securities. . . .			14	44,804	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			14	39,931	-1,453
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a See Additional Data Table					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				84,854	-1,453
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		83,401

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2020-06-15 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	NEIL FRADIN CPA		2020-06-15		P00001674
	Firm's name ▶ FRADIN & COMPANY LTD INC				Firm's EIN ▶ 81-4770318
	Firm's address ▶ 1000 GREENWICH AVENUE WARWICK, RI 028864513				Phone no (401) 738-2900

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PAUL E MACHT	PRESIDENT & 15 00	30,000	0	0
10 BRETTAGNE ARBORDEAU DEVON, PA 19333				
PATRICIA M BULAT	VICE PRESIDE 0 50	0	0	0
506 TOPSFIELD SPUR RD PO BOX 1624 HOCKESSIN, DE 19707				
JAMES T MACHT	TREASURER & 0 50	0	0	0
215 WEST CHEROKEE AVE CARTERSVILLE, GA 30120				
ALBERT L DOERING III	SECRETARY & 0 50	0	0	0
43 DEEPPDALE ROAD WAYNE, PA 19087				
THOMAS F BULAT	DIRECTOR 0 50	0	0	0
506 TOPSFIELD SPUR RD PO BOX 1624 HOCKESSIN, DE 19707				
JACQUELINE M SEYFRIED	DIRECTOR 0 50	0	0	0
5170 REBEL RD MARIETTA, GA 30068				
VICTORIA MACHT PRESTON	DIRECTOR 0 50	0	0	0
309 SENIOR AVE DURHAM, NC 27713				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER SCHOOL2450 HAMILTON AVE ABINGTON, PA 19001	NONE	501 C 3	EDUCATION	1,000
THE SCHOOL AT CHURCH FARM 1001 E LINCOLN HWY EXTON, PA 19341	NONE	501 C 3	EDUCATION	3,000
DARLINGTON ARTS CENTER 977 SHAVERTOWN RD GARNET VALLEY, PA 19060	NONE	501 C 3	EDUCATION	2,000
Total ▶ 3a				43,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ETHEL MASON CHILD DEVELOPMENT CENTER111 YOUTH WAY MEDIA, PA 19063	NONE	501 C 3	EDUCATION	5,000
GERMANTOWN FRIENDS SCHOOL 31 COULTER ST PHILADELPHIA, PA 19144	NONE	501 C 3	EDUCATION	2,000
JENKINS ARBORETUM 631 BERWYN BAPTIST RD DEVON, PA 19333	NONE	501 C 3	EDUCATION	1,000
Total ▶ 3a				43,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PENN HOME 1401 EAST SUSQUEHANNA AVE PHILADELPHIA, PA 19125	NONE	501 C 3	MEDICAL ADULTS	4,000
PHILADEPHLIA ORCHESTRA ASSOCIATION ONE SOUTH BROAD ST 14TH PHILADELPHIA, PA 19107	NONE	501 C 3	ARTS	2,000
PROVIDENCE ANIMAL SHELTER 555 SANDY BANK RD MEDIA, PA 19063	NONE	501 C 3	ANIMAL WELFARE	4,000
Total ▶ 3a				43,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
QUEST THERAPEUTIC SERVICES INC 461 CANN ROAD WEST CHESTER, PA 19382	NONE	501 C 3	MEDICAL	5,000
ROYER GREAVES SCHOOL FOR THE BLIND 118 SOUTH VALLEY RD PAOLI, PA 19301	NONE	501 C 3	EDUCATION	3,000
THE CHESTER COUNTY POPS PO BOX 2468 WEST CHESTER, PA 19380	NONE	501 C 3	ARTS	1,000
Total ▶ 3a				43,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNIVERSITY OF SOUTH CAROLINA 6439 GARNERS FERRY RD COLUMBIA, SC 29208	NONE	501 C 3	EDUCATION COLLEGE	4,000
WAGNER FREE INSTITUTE OF SCIENCE 1700 WEST MONTGOMERY AVE PHILADELPHIA, PA 19121	NONE	501 C 3	EDUCATION	2,000
WAYNE ART CENTER 413 MAPLEWOOD AVE WAYNE, PA 19087	NONE	501 C 3	EDUCATION	1,000
Total ▶ 3a				43,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILLIAM FREE TRADE SCHOOL OF MECHANICAL TRADE 106 SOUTH NEW MIDDLETON MEDIA, PA 19063	NONE	501 C 3	EDUCATION	3,000
Total ▶ 3a				43,000

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a K1 ENERGY TRANSFER			14	-223	
b K1 ENERGY TRANSFER			14	1	
c K1 ENTERPRISE PRODUCTS			14	-387	
d K1 MARTIN MIDSTREAM			14	-35	
e K1 MARTIN MIDSTREAM			14	17	
f K1 MARTIN MIDSTREAM			14	2	
g K1 MARTIN MIDSTREAM			14	-1	
h K1 NUSTAR			14	-111	
i K1 SUNOCO			14	-5	
j K1 SUNOCO			14	1	
k K1 USA COMP			14	-56	

TY 2019 Accounting Fees Schedule**Name:** THAYER CORPORATION

% PG CALC

EIN: 23-6266383

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HEMMINGWAY & REINHARDT	2,300			2,300

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: THAYER CORPORATION

% PG CALC

EIN: 23-6266383

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BRISTOL MYERS SQUIBB	2004-04	PURCHASE	2019-02		5,244	2,441			2,803	
CORTEVA INC	2003-05	PURCHASE	2019-06		1,740	1,059			681	
DOW INC	2003-04	PURCHASE	2019-04		38	20			18	
DUPONT DE MEMOURS	2003-04	PURCHASE	2019-06		49	30			19	
FORD MOTOR	2013-01	PURCHASE	2019-11		8,813	14,128			-5,315	
HOME DEPOT	2011-05	PURCHASE	2019-12		5,308	933			4,375	
JP MORGAN	2008-04	PURCHASE	2019-12		10,898	4,262			6,636	
JOHNSON & JOHNSON	1998-04	PURCHASE	2019-02		3,438	912			2,526	
MERCK & CO	2007-08	PURCHASE	2019-02		6,112	2,648			3,464	
MICROSOFT	1998-04	PURCHASE	2019-12		7,288	1,118			6,170	
NEXTPPOINT	2015-04	PURCHASE	2019-12		5,235	1,291			3,944	
RAYTHEON	2011-05	PURCHASE	2019-02		9,360	2,456			6,904	
3M	2011-05	PURCHASE	2019-12		8,422	4,661			3,761	
UNILEVER PLC	2013-11	PURCHASE	2019-02		4,001	2,982			1,019	
WELLTOWER	2014-02	PURCHASE	2019-12		4,882	3,362			1,520	
GNMA PL	2018-12	PURCHASE	2019-12		1,080	1,080				
ENERGY TRANSFER K1	2017-01	PURCHASE	2019-12			2			-2	
ENTERPRISE 1231 K1	2017-01	PURCHASE	2019-12			3			-3	
MARTIN MIDSTREAM K1	2017-01	PURCHASE	2019-12			2			-2	
MARTIN MIDSTREAM 1231 K1	2017-01	PURCHASE	2019-12			1,136			-1,136	
NUSTAR 1231 K1	2017-01	PURCHASE	2019-12			60			-60	
NUSTAR K1	2017-01	PURCHASE	2019-12			248			-248	
USAC 1231	2017-01	PURCHASE	2019-12			2			-2	

TY 2019 Investments Corporate Stock Schedule

Name: THAYER CORPORATION
 % PG CALC
 EIN: 23-6266383

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CO		
ABBVIE	6,929	22,135
ACCENTUATE PLC IRELAND	14,210	17,898
ACCENTURE		
ALPHABET INC	6,198	14,707
ALPHABET INC	14,804	39,936
APPLE		
AQUA AMER	7,184	14,082
ATT	10,508	11,724
BANK OF AMERICA	20,140	26,415
BLACKROCK	7,881	10,054
BLACKROCK ENHANCED	20,791	13,814
BLACKROCK ENHANCED GLOBAL		
BLACKROCK RESOURCES		
BLACKROCK RESOURCES	16,832	9,506
BRISTIOL MYERS	7,121	19,257
BROADCOM	7,476	9,481
CHEVRON	5,819	18,077
CISCO	18,928	37,409
CITIGROUP	9,799	10,386
COCA COLA	6,123	11,070
COMCAST	4,769	17,988
CVS HEALTH	5,979	14,858
DIAGEO PLC	9,609	12,632
DOW INC	2,049	3,612
DOWDUPONT		
DUFF & PHELPS		
DUFF & PHELPS	30,093	26,281
DUPONT DE NEMOUR	3,006	4,237
EATON VANCE		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EATON VANCE TAN MANAGED	14,935	8,780
ENERGY TRANSFER	8,904	13,138
ENTERPRISE PRODUCTS PARTNERS	9,900	12,672
EXXON	2,536	7,676
FIRST TRUST		
FIRST TRUST	16,253	17,546
FORD		
GILEAD	2,109	9,747
HARTFORD	4,482	6,077
HOME DEPOT	5,190	30,355
IBM	5,458	4,423
INVESCO QQQ	5,455	25,938
ISHARES EMERGING	9,915	10,155
ISHARES INTL		
ISHARES INTL SLECT	10,676	10,910
ISHARES MSCI EAFE		
ISHARES MSCI EAFE	43,917	41,664
ISHARES MSCI EUROPE		
ISHARES MSCI EUROPE	8,190	6,822
ISHARES QQQ TRUST		
JOHNSON & JOHNSON	6,420	25,673
JP MORGAN	7,967	27,322
KAYNE ANDERSON		
KAYNE ANDERSON	7,147	4,834
KINDER MORGAN	26,949	13,909
LOCKHEED MARTIN	3,395	19,469
MARTIN MIDSTREAM PARTNERS	14,870	1,491
MCDONALDS	8,111	19,761
MERCK	16,363	39,836
MICROSOFT	14,869	62,292

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NEXPONT	5,580	20,205
NUSTAR ENERGY	10,191	4,653
ORACLE	4,747	14,570
PENN REAL EST	9,111	1,334
PEPSICO	10,361	32,801
PFIZER	11,489	27,818
PNC FINANCIAL	10,075	23,945
PROCTOR & GAMBLE	6,686	24,980
QUALCOMM	7,726	12,352
RAYTHEON	6,054	16,481
TEXAS INSTRUMENTS	8,028	14,112
TORONTO DOMINION	8,457	11,226
TOTAL SA FRANCE	9,425	8,848
UNILEVER PLC	6,361	9,147
UNTD TECH	7,663	18,720
VANGUARD FTSE	6,943	8,005
VANGUARD FTSE EMERG		
VERIZON COMM	10,857	21,490
WELLTOWER INC	21,849	31,891

TY 2019 Investments - Other Schedule

Name: THAYER CORPORATION

% PG CALC

EIN: 23-6266383

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALLY BANK	AT COST	39,930	40,204
BLACKROCK CORP	AT COST	41,908	40,600
EATON VANCE DURATION	AT COST	40,908	34,397
GNMA PL	AT COST	239	259
GNMA POOL	AT COST	1,984	2,071
GOLDMAN SACH	AT COST	20,605	23,040
ISHARES IBOXX	AT COST	22,265	21,985
ISHARES TIPS BOND	AT COST	20,365	23,314
ISHARES US PFD	AT COST	35,375	33,831
MORGAN STANLEY	AT COST	24,927	29,289
NEXPOINT CLOSED EDN	AT COST	23,160	7,420
PIMCO CORP	AT COST	27,398	34,683
PIMCO INCOME	AT COST	19,870	19,786
WESTERN ASSET	AT COST	25,000	26,104
ACCRUED INTEREST			485

TY 2019 Other Expenses Schedule**Name:** THAYER CORPORATION

% PG CALC

EIN: 23-6266383**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FEDERAL TAX	400			400
K1 NUSTAR FOREIGN TAXES	5	5		
USB FOREIGN TAXES	640	640		
USB INVESTMENT EXPENSES	13	13		
K1 OTHER ENERGY	1	1		
K1 OTHER MARTIN	1	1		
K1 OTHER NUSTAR	3	3		

TY 2019 Other Income Schedule**Name:** THAYER CORPORATION

% PG CALC

EIN: 23-6266383**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K1 ENERGY TRANSFER	-223		
K1 ENERGY TRANSFER	1		
K1 ENTERPRISE PRODUCTS	-387		
K1 MARTIN MIDSTREAM	-35		
K1 MARTIN MIDSTREAM	17		
K1 MARTIN MIDSTREAM	2		
K1 MARTIN MIDSTREAM	-1		
K1 NUSTAR	-111		
K1 SUNOCO	-5		
K1 SUNOCO	1		
K1 USA COMP	-56		

TY 2019 Other Increases Schedule**Name:** THAYER CORPORATION

% PG CALC

EIN: 23-6266383

Description	Amount
RETURN OF INVESTMENT AND COST ADJUST	7,610

TY 2019 Other Professional Fees Schedule**Name:** THAYER CORPORATION

% PG CALC

EIN: 23-6266383

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UBS STRATEGIC ADVISORS	11,920	11,920		