

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation HASSEL FOUNDATION C/O MICHAEL KREKSTEIN ESQ		A Employer identification number 23-6251862
Number and street (or P.O. box number if mail is not delivered to street address) 1801 MARKET STREET NO 1100	Room/suite	B Telephone number (see instructions) (215) 893-9300
City or town, state or province, country, and ZIP or foreign postal code PHILADELPHIA, PA 19103		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>6,563,341</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	28	28		
	4 Dividends and interest from securities	172,349	172,349		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	367,610			
	b Gross sales price for all assets on line 6a	3,222,640			
	7 Capital gain net income (from Part IV, line 2)		367,610		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	463	463			
12 Total. Add lines 1 through 11	540,450	540,450			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	22,000	11,000		11,000
	b Accounting fees (attach schedule)	12,990	6,495		6,495
	c Other professional fees (attach schedule)	37,611	37,611		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9	9		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	4,107	10		4,097
	24 Total operating and administrative expenses. Add lines 13 through 23	76,717	55,125		21,592
	25 Contributions, gifts, grants paid	328,650			328,650
26 Total expenses and disbursements. Add lines 24 and 25	405,367	55,125		350,242	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	135,083				
b Net investment income (if negative, enter -0-)		485,325			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	112,348	93,191	93,191
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	0	1,345,201	1,347,911
	b Investments—corporate stock (attach schedule)	5,542,385	2,768,076	3,337,879
	c Investments—corporate bonds (attach schedule)	0	1,102,477	1,169,071
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	312,486	631,886	615,289
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,967,219	5,940,831	6,563,341	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	6,240,624	6,214,236	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	-273,405	-273,405	
29 Total net assets or fund balances (see instructions)	5,967,219	5,940,831		
30 Total liabilities and net assets/fund balances (see instructions) .	5,967,219	5,940,831		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,967,219
2 Enter amount from Part I, line 27a	2	135,083
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	6,102,302
5 Decreases not included in line 2 (itemize) ▶ _____	5	161,471
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	5,940,831

Part IV Capital Gains and Losses for Tax on Investment Income

	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	367,610
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part. Yes No

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	361,713	6,509,701	0.055565
2017	375,035	6,723,200	0.055782
2016	336,730	6,421,704	0.052436
2015	289,990	6,641,230	0.043665
2014	278,421	6,378,581	0.043649
2 Total of line 1, column (d)			2 0.251097
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.050219
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 6,301,940
5 Multiply line 4 by line 3			5 316,477
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,853
7 Add lines 5 and 6			7 321,330
8 Enter qualifying distributions from Part XII, line 4			8 350,242

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 3,728.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection, and books in care.

Located at 1801 MARKET STREET SUITE 1100 PHILADELPHIA PA ZIP+4 19103

Table with 3 columns: Question, Yes, No. Rows 15-16 regarding nonexempt trusts and foreign accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0


Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount	
1 NONE	0	
2		
All other program-related investments. See instructions.		
3 	0	
Total. Add lines 1 through 3 ▶		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	6,039,864
b	Average of monthly cash balances.	1b	116,096
c	Fair market value of all other assets (see instructions).	1c	241,949
d	Total (add lines 1a, b, and c).	1d	6,397,909
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,397,909
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	95,969
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,301,940
6	Minimum investment return. Enter 5% of line 5.	6	315,097

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	315,097
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	4,853
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	4,853
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	310,244
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	310,244
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	310,244

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	350,242
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	350,242
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	4,853
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	345,389

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				310,244
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.			40,836	
e From 2018.			41,286	
f Total of lines 3a through e.	82,122			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 350,242				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				310,244
e Remaining amount distributed out of corpus	39,998			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	122,120			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	122,120			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.			40,836	
d Excess from 2018.			41,286	
e Excess from 2019.			39,998	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MICHAEL KREKSTEIN ESQ
1801 MARKET STREET RM 1100
PHILADELPHIA, PA 19103
(215) 893-9300
N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	328,650
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPIGAL GAIN - NATIONAL CAPITAL 3940	P		2019-12-31
CAPIGAL GAIN - NATIONAL CAPITAL 3906	P		2019-12-31
CAPIGAL GAIN - NATIONAL CAPITAL 0600	P		2019-12-31
GLENMADE SHORT TERM LOSS	P		2019-12-31
GLENMADE LONG TERM GAIN	P		2019-12-31
MILL CREEK SHORT TERM LOSS	P		2019-12-31
MILL CREEK LONG TERM GAIN	P		2019-12-31
GLENMADE K1 DISTRIBUTION	P		2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
222,328		230,393	-8,065
1,237,938		970,500	267,438
1,712,054		1,653,891	58,163
		246	-246
21,138			21,138
1,135			1,135
4,247			4,247
23,800			23,800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-8,065
			267,438
			58,163
			-246
			21,138
			1,135
			4,247
			23,800

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAY L GOLDBERG ESQUIRE	TRUSTEE 10.00	0	0	0
1801 MARKET STREET SUITE 1100 PHILADELPHIA, PA 19103				
MR ANDREW GOLDBERG	TRUSTEE 1.00	0	0	0
1801 MARKET STREET SUITE 1100 PHILADELPHIA, PA 19103				
MRS MAXINE GOLDBERG	TRUSTEE 1.00	0	0	0
1801 MARKET STREET SUITE 1100 PHILADELPHIA, PA 19103				
MERLE A WOLFSON ESQUIRE	TRUSTEE 1.00	0	0	0
1801 MARKET STREET SUITE 1100 PHILADELPHIA, PA 19103				
MS ELIZABETH COHEN	TRUSTEE 1.00	0	0	0
1801 MARKET STREET SUITE 1100 PHILADELPHIA, PA 19103				
MR DAVID KHOURY	TRUSTEE 1.00	0	0	0
1801 MARKET STREET SUITE 1100 PHILADELPHIA, PA 19103				
MS ELLEN COHEN	TRUSTEE 1.00	0	0	0
1801 MARKET STREET SUITE 1100 PHILADELPHIA, PA 19103				
DR LISA KHOURY	TRUSTEE 1.00	0	0	0
1801 MARKET STREET SUITE 1100 PHILADELPHIA, PA 19103				
MICHAEL KREKSTEIN	TRUSTEE 1.00	0	0	0
1801 MARKET STREET SUITE 1100 PHILADELPHIA, PA 19103				
ANDREA COHEN	TRUSTEE 1.00	0	0	0
1801 MARKET STREET SUITE 1100 PHILADELPHIA, PA 19103				
MR MICHAEL GOLDBERG	TRUSTEE 1.00	0	0	0
1801 MARKET STREET SUITE 1100 PHILADELPHIA, PA 19103				
MARK DEITCHER	TRUSTEE 1.00	0	0	0
1801 MARKET STREET SUITE 1100 PHILADELPHIA, PA 19103				
DR DAVID WHELLAN	TRUSTEE 1.00	0	0	0
1801 MARKET STREET SUITE 1100 PHILADELPHIA, PA 19103				
RODGER CITRON	TRUSTEE 1.00	0	0	0
1801 MARKET STREET SUITE 1100 PHILADELPHIA, PA 19103				
BARBARA COHEN	TRUSTEE 1.00	0	0	0
1801 MARKET STREET SUITE 1100 PHILADELPHIA, PA 19103				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARILYN KHOURY 1801 MARKET STREET SUITE 1100 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AFTER SCHOOL ACTIVITIES PARTNERSHIP 1520 LOCUST STREET SUITE 1104 PHILADELPHIA, PA 19102		PC	GENERAL PURPOSE	3,000
ARDEN THEATER 40 N 2ND STREET PHILADELPHIA, PA 19106		PC	GENERAL PURPOSE	1,500
ASTRAL ARTISTIC SERVICES 230 S BROAD STREET PHILADELPHIA, PA 19102		PC	GENERAL PURPOSE	15,000
Total ▶ 3a				328,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BALLETX1923 WASHINGTON AVE PHILADELPHIA, PA 19146		PC	GENERAL PURPOSE	1,000
BOSTON UNIVERSITY 233 BAY STREET ROAD BOSTON, MA 02215		PC	SCHOLARSHIP	2,000
BRYN MAWR COLLEGE 101 N MERION AVE BRYN MAWR, PA 19010		PC	SCHOLARSHIP	2,000
Total ▶ 3a				328,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CLEMSON UNIVERSITYG-08 SIKES HALL CLEMSON, SC 29634				
COMMUNITY COLLEGE OF PHILADELPHIA 1700 SPRING GARDEN STREET PHILADELPHIA, PA 19130				
COMPASS PHILADELPHIA 451 MORENO ROAD WYNNEWOOD, PA 19096				
Total ▶ 3a				328,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COVENANT HOUSE PHILADELPHIA 31 EAST ARMAT STREET PHILADELPHIA, PA 19144		PC	GENERAL PURPOSE	2,000
CYSTIC FIBROSIS FOUNDATION 4550 MONTGOMERY AVCE SUITE 1100 N BETHESDA, MD 20814		PC	GENERAL PURPOSE	2,500
FEDERATION HOUSING INC 8900 ROOSEVELT BLVD PHILADELPHIA, PA 19115		PC	GENERAL PURPOSE	2,500
Total ▶ 3a				328,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRANKLIN & MARSHALL COLLEGE PO BOX 3003 LANCASTER, PA 17604		PC	SCHOLARSHIP	2,000
FRIENDS CENTRAL SCHOOL 1101 CITY AVENUE WYNNEWOOD, PA 19096		PC	GENERAL PURPOSE	10,000
FRIENDS OF NYC NURSE-FAMILY PS 1035 5TH AVENUE 10B NEW YORK, NY 10028		PC	GENERAL PURPOSE	10,000
Total ▶ 3a				328,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH SPORTS HALL OF FAME PHILADELPHIA 22 W LEVERING MILL ROAD BALA CYNWYD, PA 19004		PC	GENERAL PURPOSE	1,200
JUVENILE DIABETES FOUNDATION 120 OLD GULPH ROAD WYNNEWOOD, PA 19096		PC	GENERAL PURPOSE	1,500
KUTZTOWN UNIVERSITYPO BOX 730 KUTZTOWN, PA 19530		PC	SHOLARSHIP	2,650
Total ▶ 3a				328,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEBANON VALLEY COLLEGE 101 N COLLEGE AVE ANNVILLE, PA 17003		PC	SCHOLARSHIP	2,000
LEHIGH UNIVERSITY 27 MEMORIAL DR W BETHLEHEM, PA 18015		PC	SCHOLARSHIP	1,000
MAGEE REHAB HOSPITAL 1513 RACE STREET PHILADELPHIA, PA 19102		PC	GENERAL PURPOSE	3,000
Total ▶ 3a				328,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MATERNITY CARE COALITION 2000 HAMILTON STREET SUITE 205 PHILADELPHIA, PA 19130		PC	GENERAL PURPOSE	12,500
MENTOR FOR PHILLY 10601 DECATUR RD SUITE 400 PHILADELPHIA, PA 19154		PC	GENERAL PURPOSE	10,000
MISSION FIRST HOUSING 2042-48 ARCH STREET PHILADELPHIA, PA 19103		PC	GENERAL PURPOSE	12,500
Total ▶ 3a				328,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OUTWARD BAND SCHOOL OF PHILADELPHIA 3401 RESERVOIR DR PHILADELPHIA, PA 19121		PC	GENERAL PURPOSE	2,500
PA BALLET1819 JFK BLVD SUITE 210 PHILADELPHIA, PA 19103		PC	GENERAL PURPOSE	12,500
PENN STATE BERKS TULPEHOCKEN ROAD READING, PA 19610		PC	SCHOLARSHIP	2,000
Total ▶ 3a				328,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PENN STATE UNIVERSITY 103 SHIELDS BUILDING UNIVERSITY PARK, PA 16802		PC	SCHOLARSHIP	8,650
PENNSYLVANIA ACADEMY OF FINE ARTS 118-128 N BROAD STREET PHILADELPHIA, PA 19102		PC	GENERAL PURPOSE	3,500
PHILADELPHIA ENVIRONMENTAL FILM FESTIVAL 7201 SHERMAN STREET PHILADELPHIA, PA 19119		PC	GENERAL PURPOSE	2,500
Total ▶ 3a				328,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHILADELPHIA EPISCOPAL CATHEDRAL 23 SO 38TH STREET PHILADELPHIA, PA 19104		PC	GENERAL PURPOSE	2,500
PHILADELPHIA ORCHESTRA ONE S BROAD STREET PHILADELPHIA, PA 19107		PC	GENERAL PURPOSE	25,000
PINEMERE CAMP 865 BARTONSVILLE WOODS RD STROUDSBURG, PA 18360		PC	GENERAL PURPOSE	3,500
Total ▶ 3a				328,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PREP FOR PREP328 WEST 71ST STREET NEW YORK, NY 10023		PC	GENERAL PURPOSE	12,500
PUBLIC INTEREST LAW CENTER 1500 JOHN F KENNEDY BLDV 802 PHILADELPHIA, PA 19102		PC	GENERAL PURPOSE	2,500
RIDER UNIVERSITY 2083 LAWRENCEVILLE RD LAWRENCEVILLE, NJ 08648		PC	SCHOLARSHIP	2,000
Total			▶ 3a	328,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RIVERBEND ENVIRONMENTAL EDUCATION CENTER 1950 SPRING MILL ROAD GLADWYNE, PA 19035		PC	GENERAL PURPSOE	2,000
RUBY'S KIDS453 JOHNSON ST JENKINTOWN, PA 19046		PC	GENERAL PURPOSE	1,000
SHIPPENSBURG UNIVERSITY 1871 OLD MAN DRIVE SHIPPENSBURG, PA 17257		PC	SCHOLARSHIP	2,000
Total ▶ 3a				328,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SMITH MEMORIAL PLAYGROUND AND PLAYHOUSE 3500 RESERVOIR DRIVE PHILADELPHIA, PA 19121		PC	GENERAL PURPOSE	25,000
SPECIAL EQUESTRIANS 2800 STREET ROAD WARRINGTON, PA 18976		PC	GENERAL PURPOSE	1,000
SUMMER SEARCH 90 BROAD STREET SUITE 701 NEW YORK, NY 10004		PC	GENERAL PURPOSE	20,000
Total ▶ 3a				328,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEMPLE UNIVERSITY 1803 N BROAD STREET PHILADELPHIA, PA 19122		PC	SCHOLARSHIP	2,000
THE CHESTER FUND 1500 HIGHLAND AVE CHESTER, PA 19013		PC	GENERAL PURPOSE	22,500
VILLANOVA UNIVERSITY 800 LANCASTER AVENUE VILLANOVA, PA 19805		PC	SCHOLARSHIP	2,000
Total ▶ 3a				328,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAGNER FREE INSTITUTE 1700 WEST MONTGOMERY AVENUE PHILADELPHIA, PA 19121		PC	GENERAL PURPOSE	20,000
WALNUT STREET THEATER 825 WALNUT STREET PHILADELPHIA, PA 19107		PC	GENERAL PURPOSE	2,500
WEST PHILADELPHIA ALLIANCE FOR CHILDREN 5070 PARKSIDE AVE 1414 PHILADELPHIA, PA 19131		PC	GENERAL PURPOSE	2,000
Total ▶ 3a				328,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEST SIDE CENTER OF COMMUNITY LIFE 263 W 86TH STREET NEW YORK, NY 10024		PC	GENERAL PURPOSE	10,000
WISTAR INSTITUTE 3601 SPRUCE STREET PHILADELPHIA, PA 19104		PC	GENERAL PURPOSE	12,500
Total ▶ 3a				328,650

TY 2019 Accounting Fees Schedule**Name:** HASSEL FOUNDATION

C/O MICHAEL KREKSTEIN ESQ

EIN: 23-6251862

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MARKS PANETH LLP	12,990	6,495		6,495

TY 2019 All Other Program Related Investments Schedule**Name:** HASSEL FOUNDATION

C/O MICHAEL KREKSTEIN ESQ

EIN: 23-6251862**Category****Amount**

NONE

0

TY 2019 Investments Corporate Bonds Schedule

Name: HASSEL FOUNDATION

C/O MICHAEL KREKSTEIN ESQ

EIN: 23-6251862

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ACE INA HLDS INC NOTE CALL MAKE WHOLE	29,540	30,106
TELEFONICA EMISIONES S A U NOTE	25,554	25,948
GENERAL MTRS FINL CO INC NOTE	15,090	15,324
HSBC HLDS PLC NOTE 5	10,206	10,375
CONSOLIDATED EDISON INC BOND	14,512	15,010
ROCK TENN CO NOTE CALL MAKE WHOLW	15,426	15,804
RYDER SYS MTN BE CALL MAKE WHOLE	14,666	15,188
BP CAP MKTS P L C NOTE CALL MAKE WHOLE	9,971	10,272
AMERICAN EXPRESS CO NOTE	14,384	15,179
GRAND MET INVT CORP BOND	11,165	11,504
REED ELSVIER CAP INC	9,806	10,305
COMCAST CORP NEW NOTE CALL MAKE WHOLE	14,525	15,423
DIGITAL RLTY TR UP NOTE CALL	19,080	20,212
MORGAN STANLEY MTN CALL	20,042	20,944
AMERICAN EXPRESS CO NOTE CALL MAKE WHOLE	5,011	5,192
HEALTHCARE TRUST OF AMER HLDS NOTE	9,904	10,343
CONSTELLATION BRANDS INC NOTE	15,227	15,944
JP MORGAN CHASE & CO NOTE	38,359	40,728
BRISTOL MYERS SQUIBB CO BOND	5,751	5,828
CAPITAL ONE FINL CORP	19,604	20,785

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
EQUINOR ASA BOND	11,370	11,847
NUCOR CORP NOTE CALL MAKE WHOLE	20,328	21,152
SOUTHERN CO GAS CAP NOTE CALL MAKE WHOLE	14,085	15,106
AMERIPRISE FINL INC NOTE CALL	15,258	16,079
NATIONAL RURAL UTILIS COOP FIN BOND	14,521	15,468
ENTERPRISE PRODS OPER LLC	15,066	15,918
DELPHI CORP NOTE CALL	10,074	10,597
ROCKWELL COLLINS NOTE INC	9,597	10,408
BURLINGTON NORTHER SANTA FE CP BOND	5,344	5,333
INTERPUBLIC GROUP COS INC NOTE	1,074	10,767
MORGAN STANLEY CALL MAKE WHOLE	5,005	5,315
SHERWIN WILLIAMS CO NOTE CALL	14,334	15,507
MARTIN MARIETTA MATLS INC	10,115	10,707
ANHUESER BUSCH INBEV WORLDWIDE NOTE	5,126	5,449
BERKSHIRE HATHAWAY ENERGY CO NOTE	24,814	26,543
FEDEX CORP NOTE CALL MAKE WHOLE	4,829	5,187
GILEAD SCIENCES INC NOTE CALL MAKE WHOLE	15,213	15,922
VENTAS RLTY LTD PARTNERSHIPS NOTE	10,019	10,444
WELLS FARGO CO MTN BE	18,880	20,638
WASTE MGMT INC DEL NOTE CALL	9,625	10,450

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
LINCOLN NATIONAL CORP IND	9,596	10,410
MEDTRONIC INC NOTE CALL MAKE WHOLE	4,975	5,360
AMGEN INC NOTE CALL MAKE WHOLE	10,217	10,434
SUNTRUST BKS INC NOTE	10,606	10,843
ABBVIE INC NOTE CALL MAKE WHOLE	14,543	15,847
AT&T INC NOTE CALL MAKE WHOLE	14,185	15,710
VODAFONE GROUP NOTE CALL MAKE WHOLE	14,911	16,294
FISERV INC NOTE CALL MAKE WHOLE	14,936	16,006
UNITEDHEALTH GROUP INC NOTE	10,092	10,803
CVS HEALTH CORP NOTE CALL	20,659	21,302
BANK AMER CORP MTN	24,836	26,864
GOLDMAN SACHS GROUP INC NOTE	14,305	15,530
DOMINION ENERGY INC NOTE CALL	19,726	21,489
CSX CORP NOTE CALL MAKE WHOLE	10,511	10,596
SUNOCO LOGISTICS PARTNERS NOTE	15,859	17,115
ANALOG DEVICES INC NOTE CALL	9,903	10,751
DEVON ENERGY CORP NEW NOTE	5,408	5,929
ROPER TECHNOLOGIES INC NOTE	20,260	21,561
INTL PAPER CO NOTE CALL	15,083	16,011
TCI COMMUNICATIONS BOND	5,957	6,512

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CONOCOPHILLIPS CO NOTE	20,652	11,508
WRKCOCO NOTE CALL	5,502	5,503
FEDEX CORP NOTE CALL MAKE WHOLE 3.5%	4,856	5,204
CITIGROUP INC NOTE	18,990	21,013
SHELL INTERNATIONAL FIN BV NOTE	10,217	10,377
BUNGE LTD FIN CORP NOTE CALL MAKE WHOLE	9,091	9,964
VERIZON COMMUNICAITONS INC	17,766	20,312
VALERO ENERGY CORP	14,936	15,723
NVIDIA CORP NOTE CALL MAKE WHOLE	14,401	15,752
THERMO FISHER SCIENTIFIC NOTE	10,107	10,284
SOUTHWEST AIRLINS CO NOTE	9,298	10,242
ABBOTT LABS NOTE CALL MAKE WHOLE	5,895	6,556
ANALOG DEVICES NOTE CALL	5,050	5,246
AT&T INC NOTE CALL MAKE WHOLE \$4.2	5,318	5,492
LYB INTERNATIONAL FINANCE II BV	14,122	15,725
CANADIAN NAT RES LTD MTN	19,700	21,301
DUKE ENERGY CORP NEW	31,157	30,918
ANTHEM INC NOTE	14,226	15,885
COMCAST CORP NEW 3.5%	5,238	5,242
LINCOLN NATL CORP IND	5,346	5,330

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PRUDENTIAL FINL INC S BOOK MTN	4,967	5,483
TRANSCANADA PIPELINES MTN	4,977	554
VERIZON COMMUNICATIONS INC 4.3%	5,638	5,675
DEUTSCHE TELEKOM INTL FIN B	13,080	14,732
BRITISH TELECOMMUNICATIONS	7,037	7,690
FRANCE TELECOM SA NOTE CALL	5,842	12,742

TY 2019 Investments Corporate Stock Schedule

Name: HASSEL FOUNDATION

C/O MICHAEL KREKSTEIN ESQ

EIN: 23-6251862

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES INC CORE MSCI EMERGING MKTS ETF	183,990	191,428
ISHARES TR CORE MSCI TOTAL	534,672	543,226
ISHARES TR EAFE SML CP ETF	159,707	168,355
LATTICE STRATEGIES TR HARTFORD MLT ETF	529,895	534,418
LEGG MASON ETF INVESTMENT TR L VOL H DIV	327,881	332,766
SPORT INDEX SHS FDS S&P EMERGING ASIA PAC	75,957	86,150
VANGUARD INDEX FDS VANGUARD GROWTH ETF	364,248	659,663
VANGUARD INDEX FDS VANGUARD SMALL CAP	53,010	83,600
VANGUARD INDEX FOS VANGUARD SMALL VALUE	65,870	83,819
VANGUARD INDEX FDS VANGUARD VALUE ETF	472,846	654,454

TY 2019 Investments Government Obligations Schedule

Name: HASSEL FOUNDATION
C/O MICHAEL KREKSTEIN ESQ

EIN: 23-6251862

**US Government Securities - End
of Year Book Value:** 1,345,201

**US Government Securities - End
of Year Fair Market Value:** 1,347,911

**State & Local Government
Securities - End of Year Book
Value:** 0

**State & Local Government
Securities - End of Year Fair
Market Value:** 0

TY 2019 Investments - Other Schedule**Name:** HASSEL FOUNDATION

C/O MICHAEL KREKSTEIN ESQ

EIN: 23-6251862**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MILL CREEK PRIVATE EQUITY FUND IV LP	AT COST	170,955	170,955
GLENMEDE CLIENT OPPORTUNITIES LLC	AT COST	70,994	70,994
ALTEGRIS FUTURES EVOLUTION CL I	AT COST	57,573	53,396
AQR LONG SHORT EQUITY FUND CL I	AT COST	52,057	49,669
AQR STYLE PREMIA ALTERNATIVE CL I	AT COST	58,257	47,299
OTTER CREEK LONG SHORT OPPORT INSLT	AT COST	58,009	57,168
LEGG MASON WESTERN ASSET MACRO OPP I	AT COST	64,041	65,479
DOUBLELINE CORE FIXED INCOME CL I	AT COST	57,000	58,156
PIMCO INTL BD US DOLLAR HEDGED INST	AT COST	43,000	42,173

TY 2019 Legal Fees Schedule

Name: HASSEL FOUNDATION
C/O MICHAEL KREKSTEIN ESQ

EIN: 23-6251862

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FINEMAN KREKSTEIN & HARRIS	22,000	11,000		11,000

TY 2019 Other Decreases Schedule**Name:** HASSEL FOUNDATION

C/O MICHAEL KREKSTEIN ESQ

EIN: 23-6251862

Description	Amount
BOOK TO TAX ADJUSTMENT	161,471

TY 2019 Other Expenses Schedule**Name:** HASSEL FOUNDATION

C/O MICHAEL KREKSTEIN ESQ

EIN: 23-6251862**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	4,097	0		4,097
K1 EXPENSES	10	10		0

TY 2019 Other Income Schedule**Name:** HASSEL FOUNDATION

C/O MICHAEL KREKSTEIN ESQ

EIN: 23-6251862**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RETURN ON CAPITAL	463	463	463

TY 2019 Other Professional Fees Schedule**Name:** HASSEL FOUNDATION

C/O MICHAEL KREKSTEIN ESQ

EIN: 23-6251862

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REPUBLIC BANK FEES	36	36		0
MILL CREEK CAPITAL ADVISORS FEES	37,575	37,575		0

TY 2019 Taxes Schedule**Name:** HASSEL FOUNDATION

C/O MICHAEL KREKSTEIN ESQ

EIN: 23-6251862

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K1 FOREIGN TRANSACTIONS	9	9		0