

EXTENDED TO NOVEMBER 16, 2020

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0047

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation <b>FULCRUM FOUNDATION</b>		A Employer identification number <b>23-3081735</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>1685 S. COLORADO BLVD. UNIT S #358</b>	Room/suite	B Telephone number <b>(215) 246-2300</b>
City or town, state or province, country, and ZIP or foreign postal code <b>DENVER, CO 80222</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 36,913,902.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	423,615.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	839,622.	838,549.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	139,107.			
	b Gross sales price for all assets on line 6a	3,672,425.			
	7 Capital gain net income (from Part IV, line 2)		139,107.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	5,568.	5,568.		STATEMENT 2	
12 Total. Add lines 1 through 11	1,407,912.	983,224.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3	10,825.	0.	10,825.
	c Other professional fees				
	17 Interest				
	18 Taxes	STMT 4	198,022.	8,267.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 5	24,002.	24,002.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23		232,849.	32,269.	10,825.
25 Contributions, gifts, grants paid		2,307,500.		2,307,500.	
26 Total expenses and disbursements. Add lines 24 and 25		2,540,349.	32,269.	2,318,325.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,132,437.			
b Net investment income (if negative, enter -0-)			950,955.		
c Adjusted net income (if negative, enter -0-)			N/A		



**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	1,815,328.	1,286,889.	1,286,889.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	5,183,236.	5,183,236.	5,183,236.
	b Investments - corporate stock STMT 8	24,417,072.	25,384,562.	30,137,310.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	428,139.	276,260.	306,467.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	31,843,775.	32,130,947.	36,913,902.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons		1,474,967.	
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	1,474,967.	
<b>Net Assets or Fund Balances</b>	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
28 Retained earnings, accumulated income, endowment, or other funds	31,843,775.	30,655,980.		
29 Total net assets or fund balances	31,843,775.	30,655,980.		
30 Total liabilities and net assets/fund balances	31,843,775.	32,130,947.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	31,843,775.
2 Enter amount from Part I, line 27a	2	-1,132,437.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	30,711,338.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	55,358.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	30,655,980.



**Part IV Capital Gains and Losses for Tax on Investment Income****SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 3,672,425.		3,533,318.	139,107.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			139,107.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	139,107.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018			
2017			
2016			
2015			
2014			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8



FULCRUM FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES - SEE STATEMENT B	P		
b	PUBLICLY TRADED SECURITIES - SEE STATEMENT B	P		
c	PUBLICLY TRADED SECURITIES - SEE STATEMENT A	P		
d	PUBLICLY TRADED SECURITIES - SEE STATEMENT A	P		
e	FROM MARATHON K-1	P		
f	FROM MARATHON K-1	P		
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 18,125.		14,762.	3,363.
b 145,369.		101,884.	43,485.
c 1,635,978.		1,637,325.	-1,347.
d 1,589,481.		1,779,347.	-189,866.
e 27,757.			27,757.
f 109,315.			109,315.
g 146,400.			146,400.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3,363.
b			43,485.
c			-1,347.
d			-189,866.
e			27,757.
f			109,315.
g			146,400.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	139,107.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A



**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	19,019.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	19,019.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	19,019.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	11,459.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	24,000.	
d Backup withholding erroneously withheld	6d	3,809.	
7 Total credits and payments. Add lines 6a through 6d	7	39,268.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	78.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	20,171.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> 20,171. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X



**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <b>N/A</b>		
14 The books are in care of <b>RALPH J. ROBERTS, JR</b> Telephone no. <b>(215) 246-2300</b>		
Located at <b>PMB 358, 1685 S COLORADO BLVD, UNIT F,, DENVER, CO</b> ZIP+4 <b>80222-4040</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		



**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RALPH J. ROBERTS, JR. PMB 358, 1685 S COLORADO BLVD, UNIT F DENVER, CO 80222-4040	TRUSTEE 0.00	0.	0.	0.
KIMBERLEY I. ROBERTS PMB 358, 1685 S COLORADO BLVD, UNIT F DENVER, CO 80222-4040	TRUSTEE 0.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0



(continued)

[illegible]

C

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
	All other program-related investments. See instructions.	
3		
Total. Add lines 1 through 3		0.

923561 12-17-19



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	34,983,174.
b	Average of monthly cash balances	1b	1,080,344.
c	Fair market value of all other assets	1c	502,899.
d	Total (add lines 1a, b, and c)	1d	36,566,417.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	1,413,510.
3	Subtract line 2 from line 1d	3	35,152,907.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	527,294.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	34,625,613.
6	Minimum investment return. Enter 5% of line 5	6	1,731,281.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,731,281.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	19,019.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	16,372.
c	Add lines 2a and 2b	2c	35,391.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,695,890.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,695,890.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,695,890.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,318,325.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,318,325.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,318,325.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,695,890.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			1,660,406.	
b Total for prior years: 2017 , ,		632,517.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 2,318,325.				
a Applied to 2018, but not more than line 2a			1,660,406.	
b Applied to undistributed income of prior years (Election required - see instructions)		632,517.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				25,402.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 . (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				1,670,488.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				







**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AFRICAN COMMUNITY CENTER 925 S. NIAGARA STREET SUITE 200 DENVER, CO 80224	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	25,000.
AFRICAN SCHOOL ASSISTANCE PROGRAM 191 UNIVERSITY BLVD., #285 DENVER, CO 80206	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	50,000.
BIG BROTHERS BIG SISTERS OF COLORADO 750 W. HAMPDEN AVE. SUITE 450 ENGLEWOOD, CO 80110	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	25,000.
BOWDOIN COLLEGE 85 FEDERAL STREET BRUNSWICK, ME 04011	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	10,000.
BRAC USA 110 WILLIAMS STREET, 18TH FLOOR NEW YORK, NY 10038	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	25,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				2,307,500.
b Approved for future payment				
NONE				
Total ▶ 3b				0.



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRIGHT BY THREE 3605 MLK JR. BLVD DENVER, CO 80207	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	10,000.
COLORADO COALITION FOR THE HOMELESS 2111 CHAMPA STREET DENVER	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	50,000.
DENVER CHILDREN'S ADVOCACY CENTER 2149 FEDERAL BLVD. DENVER, CO 80211	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	100,000.
DENVER URBAN GARDENS 1031 33RD ST. STE100 DENVER, CO 80205	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	10,000.
DOCTORS WITHOUT BORDERS 40 RECTOR STREET, 16TH FLOOR NEW YORK, NY 10006	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	50,000.
ENERGY OUTREACH COLORADO, 225 EAST 16TH AVENUE DENVER, CO 80203	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	25,000.
FEEDING AMERICA 35 EAST WACKER DRIVE, SUITE 2000 CHICAGO, IL 60601	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	100,000.
FOOD BANK OF THE ROCKIES 10700 EAST 45TH AVE. DENVER, CO 80239	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	100,000.
FORTIFY RIGHTS P.O. BOX 110 BELFAST, ME 04915	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	10,000.
HIAS 1300 SPRING STREET SILVER SPRING, MD 20910	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	25,000.
Total from continuation sheets				2,172,500.



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOPE FOUNDATION FOR WOMEN AND CHILDREN OF BANGLADESH 16401 NW 2ND AVE SUITE 202 MIAMI, FL 30310	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	20,000.
JAZZ FOUNDATION OF AMERICA 247 WEST 37TH STREET NEW YORK, NY 10018	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	25,000.
KENT DENVER SCHOOL 4000 EAST QUINCY AVENUE ENGLEWOOD, CO 80113	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	5,000.
LOGAN SCHOOL 1005 YOSEMITE STREET DENVER, CO 80230	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	50,000.
MAYO CLINIC 200 FIRST ST SW ROCHESTER, MN 55905	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	50,000.
MILE HIGH UNITED WAY 711 PARK AVE. WEST DENVER, CO 80205	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	50,000.
MUSEUM OF CONTEMPORARY ART DENVER 1485 DELGANAY STREET DENVER, CO 80202	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	25,000.
OCEAN CONSERVANCY 1300 19TH STREET NW WASHINGTON, DC 20036	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	25,000.
ONE TO ONE BOX 1574 TELLURIDE, CO 81439	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	7,500.
PERUVIAN HEARTS 24918 GENESEE TRAIL ROAD GOLDEN, CO 80401	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	2,500.
Total from continuation sheets				



**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PLANNED PARENTHOOD OF THE ROCKY MOUNTAINS 7155 EAST 38TH AVENUE DENVER, CO 80207	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	25,000.
PROJECT ANGEL HEARTS 4950 WASHINGTON STREET DENVER, CO 80216	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	5,000.
PROJECT WORTHMORE 1609 HAVANA STREET AURORA, CO 80010	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	15,000.
RAICES 1305 N. FLORES STREET SAN ANTONIO, TX 78212	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	50,000.
ROCKY MOUNTAIN IMMIGRATION ADVOCACY CENTER 3489 W. 72ND AVENUE, #211 WESTMINISTER, CO 80030	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	15,000.
SAFEHOUSE DENVER 1649 DOWNING STREET DENVER, CO 80218	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	100,000.
SAN MIGUEL RESOURCE CENTER P.O. BOX 3243 TELLURIDE, CO 81435	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	7,500.
SAVE THE CHILDREN 501 KINGS HIGHWAY EAST SUITE 400 FAIRFIELD, CT 06825	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	50,000.
SHOFKO 175 VARICK STREET NEW YORK, NY 10014	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	5,000.
SPARKY LATINA SCHOLARSHIP FUND PO BOX 4222 TELLURIDE, CO 81435	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	10,000.
Total from continuation sheets				



**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE DELORES PROJECT P.O. BOX 1406 DENVER, CO 80201	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	30,000.
THE GATHERING PLACE 1535 HIGH STREET DENVER, CO 80218	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	30,000.
THE NATURE CONSERVANCY 2424 SPRUCE STREET BOULDER, CO 80302	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	50,000.
THE TRUST FOR PUBLIC LAND 1410 GRANT STREET DENVER, CO 80203	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	100,000.
URBAN PEAK 2100 STOUT STREET DENVER, CO 80205	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	20,000.
WARREN VILLAGE 1323 GILPIN STREET DENVER, CO 80218	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	25,000.
WILD EARTH GUARDIANS 516 ALTO STREET SANTA FE, NM 87501	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	75,000.
DENVER PUBLIC SCHOOL FOUNDATION 1860 LINCOLN ST DENVER, CO 80203	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	25,000.
FRIENDS OF CHAMBER MUSIC 191 UNIVERSITY BLVD #974 DENVER, CO 80206	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	5,000.
WIKIMEDIA FOUNDATION 1 MONTGOMERY STREET SUITE 1600 SAN FRANCISCO, CA 94104	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	50,000.
Total from continuation sheets				



**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RE:VISION 3800 MORRISON ROAD DENVER, CO 80219	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	5,000.
HERBIE HANCOCK INSTITUTE OF JAZZ 5225 WISCONSIN AVE STE 605 WASHINGTON, DC 20015	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	5,000.
CU ANSCHUTZ FUND FOR EXCELLENCE 1800 GRANT STREET DENVER, CO 80203	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	50,000.
CHILDREN'S HOSPITAL FOUNDATION 13123 E. 16TH AVE., BOX 045 AURORA, CO 80045	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	50,000.
RONALD MCDONALD HOUSE CHARITIES 1300 E. 21ST AVE DENVER, CO 80205	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	15,000.
ANTI-DEFAMATION LEAGUE 1120 LINCOLN STREET, SUITE 1301 DENVER, CO 80203	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	25,000.
LIFE AFTER HATE 116 W. JACKSON BLVD. SUITE 109/MB 349 CHICAGO, IL 60604	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	5,000.
COLORADO I HAVE A DREAM FOUNDATION 1836 GRANT ST DENVER, CO 80203	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	25,000.
FLORENCE CRITTENTON SERVICES 96 SOUTH ZUNI STREET DENVER, CO 80223	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	25,000.
WOMEN'S WILDERNESS 1206 EUCLID AVE BOULDER, CO 80302	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	10,000.
Total from continuation sheets				



**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RIVER NETWORK P.O. BOX 21387 BOULDER, CO 80308	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	10,000.
ECHO HILL OUTDOOR SCHOOL 13655 BLOOMINGNECK RD WORTON, MD 21678	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	5,000.
COALITION FOR RAINFOREST NATIONS 52 VANDERBILT AVENUE, 14TH FLOOR NEW YORK, NY 10017	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	75,000.
CLEAN AIR TASK FORCE 114 STATE STREET, 6TH FLOOR BOSTON, MA 02109	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	75,000.
RAINFOREST FOUNDATION US 1000 DEAN ST #430 BROOKLYN, NY 11238	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	75,000.
CLIMATE EMERGENCY FUND 8383 WILSHIRE BLVD STE 400 BEVERLY HILLS, CA 90211	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	75,000.
MALARIA CONSORTIUM 8024 UPPER LAKE DRIVE RALEIGH, NC 27615	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	50,000.
AGAINST MALARIA FOUNDATION 310 W 20TH STREET SUITE 300 KANSAS CITY, MO 64108	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	50,000.
HELEN KELLER INTERNATIONAL ONE DAG HAMMARSKJOLD PLAZA, FLOOR 2 NEW YORK, NY 10017	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	50,000.
GIVEDIRECTLY CHURCH STREET STATION NEW YORK, NY 10008	NONE	PC	TO FUND THE RECIPIENT'S OPERATING BUDGET	50,000.
Total from continuation sheets				



23-3081735

**3 Grants and Contributions Paid During the Year (Continuation)****Total from continuation sheets**







## Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>f</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

► *Rocky*

11-15-2020

TRUSTEE

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No**Paid  
Preparer  
Use Only**

Print/Type preparer's name

DAVID F. DOTSON

Preparer's signature

S. J. Ash

Date

11-11-20

Check ☐ self-employed

PTIN

P00738401

Firm's name ► DELOITTE TAX LLP

Firm's EIN ► 86-1065772

Firm's address ► 1700 MARKET STREET, 25TH FLOOR  
PHILADELPHIA, PA 19103-3984

Phone no. 215-246-2300

Form **990-PF** (2019)



**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

**2019**

Name of the organization

**FULCRUM FOUNDATION**

Employer identification number

**23-3081735**

Organization type (check one):

**Filers of:****Section:**

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).



Name of organization

Employer identification number

**FULCRUM FOUNDATION****23-3081735****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	RALPH ROBERTS, SR. C/O DUANE MORRIS LLP, 30 S. 17TH STREET PHILADELPHIA, PA 19103	\$ <u>338,656.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
<u>2</u>	RALPH ROBERTS, SR. C/O DUANE MORRIS LLP, 30 S. 17TH STREET PHILADELPHIA, PA 19103	\$ <u>44,518.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Employer identification number

23-3081735

## Part II

[illegible]



Name of organization

Employer identification number

**FULCRUM FOUNDATION****23-3081735**

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this info once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div>	<div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div>	<div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div>		<div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div>

  

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div>	<div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div>	<div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div>		<div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div>

  

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div>	<div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div>	<div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div>		<div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div> <div style="border-bottom: 1px solid black; height: 15px;"></div>

  

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## FORM 990-PF

## DIVIDENDS AND INTEREST FROM SECURITIES

## STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB - 0917 (CAPITAL GAIN DIVIDENDS)	0.	0.	0.	0.	
CHARLES SCHWAB - 0917 (INTEREST)	1,655.	0.	1,655.	1,655.	
CHARLES SCHWAB - 0917 (T BILL INTEREST OID)	26,740.	0.	26,740.	26,740.	
CHARLES SCHWAB - 0917 (T BILL INTEREST OID)	75,097.	0.	75,097.	75,097.	
CHARLES SCHWAB - 0917 (T/E DIVIDENDS)	520,202.	0.	520,202.	520,202.	
CHARLES SCHWAB - 0917 (T/E DIVIDENDS)	0.	0.	0.	0.	
CHARLES SCHWAB - 2625 (CAPITAL GAIN DIVIDENDS)	146,393.	146,393.	0.	0.	
CHARLES SCHWAB - 2625 (DIVIDENDS)	116,084.	0.	116,084.	116,084.	
CHARLES SCHWAB - 2625 (INTEREST FROM T-BILLS OID)	16,604.	0.	16,604.	16,604.	
CHARLES SCHWAB - 2625 (INTEREST)	1,755.	0.	1,755.	1,755.	
CHARLES SCHWAB - 2625 (NONDIVIDEND DISTRIBUTIONS)	0.	0.	0.	0.	
CHARLES SCHWAB - 2625 (US TREASURY BILL INTEREST)	34,323.	0.	34,323.	34,323.	
CHARLES SCHWAB - 6971 (CAPITAL GAIN DIVIDENDS)	7.	7.	0.	0.	
CHARLES SCHWAB - 6971 (DIVIDENDS)	19,510.	0.	19,510.	19,510.	
CHARLES SCHWAB - 6971 (NONDIVIDEND DISTRIBUTIONS)	1,073.	0.	1,073.	0.	
CHARLES SCHWAB - 6971 (US TREASURY BILL INTEREST)	121.	0.	121.	121.	
INTEREST FROM IRS	20,269.	0.	20,269.	20,269.	
MARATHON EUROPEAN CREDIT OPP FUND II LP (DIVIDENDS)	59.	0.	59.	59.	
MARATHON EUROPEAN CREDIT OPP FUND II LP (INTEREST)	6,130.	0.	6,130.	6,130.	



TO PART I, LINE 4	986,022.	146,400.	839,622.	838,549.
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## FORM 990-PF

## OTHER INCOME

## STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MARATHON EUROPEAN CREDIT OPP FUND II, LP	5,568.	5,568.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5,568.	5,568.	

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	10,825.	0.		10,825.
TO FORM 990-PF, PG 1, LN 16B	10,825.	0.		10,825.

## FORM 990-PF

## TAXES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
990-PF TAXES PAID	0.	0.		0.
990-T TAXES PAID	0.	0.		0.
CO-105 TAXES PAID	0.	0.		0.
EXCISE TAX TAXES PAID	189,755.	0.		0.
FOREIGN TAXES CHARLES SCHWAB - 0917	6,085.	6,085.		0.
FOREIGN TAXES CHARLES SCHWAB - 2625	1,033.	1,033.		0.
FOREIGN TAXES CHARLES SCHWAB - 6971	1,149.	1,149.		0.
TO FORM 990-PF, PG 1, LN 18	198,022.	8,267.		0.



## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MARATHON EXPENSES	17,555.	17,555.		0.
MISC FEES-SCHWAB 6971	6,447.	6,447.		0.
ACCRUED INTEREST	0.	0.		0.
MISC FEES-SCHWAB 0917	0.	0.		0.
TO FORM 990-PF, PG 1, LN 23	24,002.	24,002.		0.

## FORM 990-PF

## OTHER DECREASES IN NET ASSETS OR FUND BALANCES

## STATEMENT 6

DESCRIPTION	AMOUNT
BASIS ADJUSTMENTS	14,917.
1099-R CONTRIBUTION NOT YET RECEIVED	40,441.
TOTAL TO FORM 990-PF, PART III, LINE 5	55,358.

## FORM 990-PF

## U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

## STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
602,000 SHS US T-BILLS - STATEMENT-A	X		997,483.	997,483.
TREASURIES - STATEMENT C	X		4,185,753.	4,185,753.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,183,236.	5,183,236.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,183,236.	5,183,236.



## FORM 990-PF

## CORPORATE STOCK

## STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATEMENT A	4,359,112.	6,441,902.
STATEMENT B	560,344.	759,498.
STATEMENT C	19,502,736.	21,789,984.
COMCAST CORP NEW CLASS A (CMSCA)	962,370.	1,145,926.
TOTAL TO FORM 990-PF, PART II, LINE 10B	25,384,562.	30,137,310.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MARATHON EUROPEAN CREDIT OPP FUND II, LP	COST	276,260.	306,467.
TOTAL TO FORM 990-PF, PART II, LINE 13		276,260.	306,467.



FORM 990-PF PART II LINE 20

1. Name and Title of the Lender: Ralph B. Roberts Trust FBO Ralph Roberts, Jr., Sheldon Bonowitz, Trustee

2. Original Amount: \$1,474,967

3. Balance Due: \$1,474,967

4. Date of Note: 01/22/2019

5. Maturity Date: Upon Demand

6. Repayment Terms: N/A

7. Interest Rate: 0%

8. Security Provided by the Borrower: N/A

9. Purpose of the Loan: Investment

10. Description and Fair Market Value of the Consideration  
Furnished by the Lender: No consideration was furnished. The loan occurred due to an erroneous deposit of lender funds into an account owned by the foundation. The deposit was discovered after the close of the 2019 tax year and was paid back to lender without interest.