

EXTENDED TO NOVEMBER 16, 2020
Return of Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning , and ending

Name of foundation
THE PEIRCE FAMILY FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
707 GRANT STREET 125

City or town, state or province, country, and ZIP or foreign postal code
PITTSBURGH, PA 15219-1919

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) J Accounting method: ☐ Cash ☒ Accrual
\$ **18,462,216.** (Part I, column (d), must be on cash basis.)

A Employer identification number
23-2903074

B Telephone number
412-281-7229

C If exemption application is pending, check here ☐ **6**

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	2,090,971.			
2	Check ☐ If the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	52,067.	52,067.	52,067.	STATEMENT 1
4	Dividends and interest from securities	378,037.	378,037.	378,037.	STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	234,120.			
b	Gross sales price for all assets on line 6a	4,339,419.			
7	Capital gain net income (from Part IV, line 2)		234,120.		
8	Net short-term capital gain			N/A	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	41,197.	41,197.	41,197.	STATEMENT 3
12	Total. Add lines 1 through 11	2,796,392.	705,421.	471,301.	
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes STMT 4	10,838.	10,838.	10,838.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	202,953.	202,953.	202,953.	0.
24	Total operating and administrative expenses. Add lines 13 through 23	213,791.	213,791.	213,791.	0.
25	Contributions, gifts, grants paid	1,189,086.			1,189,086.
26	Total expenses and disbursements. Add lines 24 and 25	1,402,877.	213,791.	213,791.	1,189,086.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	1,393,515.			
b	Net investment income (if negative, enter -0-)		491,630.		
c	Adjusted net income (if negative, enter -0-)			257,510.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		47,848.	62,121.	62,121.
	2	Savings and temporary cash investments		600,806.	2,075,752.	2,075,752.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable		340,265.	302,255.	302,255.
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges			7,118.	7,118.
	10a	Investments - U.S. and state government obligations \$TMT 6		3,372,276.	2,181,729.	2,275,532.
	b	Investments - corporate stock \$TMT 7		11,343,926.	11,546,473.	12,453,330.
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other \$TMT 8		444,848.	1,351,453.	1,286,108.
14		Land, buildings, and equipment: basis ▶				
		Less accumulated depreciation ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		16,149,969.	17,526,901.	18,462,216.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 9)		6,601.	0.	
	23	Total liabilities (add lines 17 through 22)		6,601.	0.	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29, and 30				
	24	Net assets without donor restrictions		16,143,368.	17,526,901.	
	25	Net assets with donor restrictions				
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30				
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances		16,143,368.	17,526,901.	
	30	Total liabilities and net assets/fund balances		16,149,969.	17,526,901.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	16,143,368.
2	Enter amount from Part I, line 27a	2	1,393,515.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	17,536,883.
5	Decreases not included in line 2 (itemize) ▶ FEDERAL INCOME TAX	5	9,982.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	17,526,901.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT A	P	VARIOUS	12/31/19
b SEE STATEMENT B	P	VARIOUS	12/31/19
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 2,975,909.		2,781,873.	194,036.
b 1,363,510.		1,323,426.	40,084.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			194,036.
b			40,084.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	234,120.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	40,084.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,136,105.	15,388,504.	.073828
2017	1,476,615.	14,501,434.	.101825
2016	1,291,745.	14,032,840.	.092052
2015	1,066,201.	14,194,841.	.075112
2014	1,128,522.	14,018,673.	.080501

2 Total of line 1, column (d)	2	.423318
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.084664
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	16,237,633.
5 Multiply line 4 by line 3	5	1,374,743.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,916.
7 Add lines 5 and 6	7	1,379,659.
8 Enter qualifying distributions from Part XII, line 4	8	1,189,086.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1 9,833.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 9,833.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5 9,833.
6 Credits/Payments:		
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 17,000.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 20,000.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d		7 37,000.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8 49.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10 27,118.
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ 27,118. Refunded ☐		11 0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► ROBERT N. PEIRCE, JR. Telephone no. ► 412-281-7229 Located at ► 2500 GULF TOWER, 707 GRANT STREET, PITTSBURGH, PA ZIP+4 ► 15219-1919		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check hereN/A
▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.6b ☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT N. PEIRCE, JR. 104 FAIRACRES DRIVE SEWICKLEY, PA 15143	PRESIDENT 5.00	0.	0.	0.
JOAN PEIRCE 104 FAIRACRES DRIVE SEWICKLEY, PA 15143	SECRETARY 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	15,517,316.
b Average of monthly cash balances	1b	665,336.
c Fair market value of all other assets	1c	302,255.
d Total (add lines 1a, b, and c)	1d	16,484,907.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	16,484,907.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	247,274.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,237,633.
6 Minimum investment return Enter 5% of line 5	6	811,882.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	811,882.
2a Tax on investment income for 2019 from Part VI, line 5	2a	9,833.	
b Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c	9,833.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	802,049.	
4 Recoveries of amounts treated as qualifying distributions	4	0.	
5 Add lines 3 and 4	5	802,049.	
6 Deduction from distributable amount (see instructions)	6	0.	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	802,049.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,189,086.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,189,086.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	1,189,086.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				802,049.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	445,654.			
b From 2015	367,359.			
c From 2016	600,243.			
d From 2017	771,801.			
e From 2018	383,433.			
f Total of lines 3a through e	2,568,490.			
4 Qualifying distributions for 2019 from Part XII, line 4. ► \$ 1,189,086.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				802,049.
e Remaining amount distributed out of corpus	387,037.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,955,527.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	445,654.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	2,509,873.			
10 Analysis of line 9:				
a Excess from 2015	367,359.			
b Excess from 2016	600,243.			
c Excess from 2017	771,801.			
d Excess from 2018	383,433.			
e Excess from 2019	387,037.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4, for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 11

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALEPPO TOWNSHIP VFC INC PO BOX 108 SEWICKLEY, PA 15143	NONE		CHARITABLE CONTRIBUTION	100.
ALLEGHENY LAND TRUST 409 BROAD STREET SEWICKLEY, PA 15143	NONE		CHARITABLE CONTRIBUTION	500.
BOYS AND GIRLS CLUB OF WESTERN PENNSYLVANIA 33 TERMINAL WAY PITTSBURGH, PA 15219	NONE		CHARITABLE CONTRIBUTION	3,000.
BROTHERS BROTHER 1200 GALVESTON AVENUE PITTSBURGH, PA 15223	NONE		CHARITABLE CONTRIBUTION	75,000.
CARNEGIE MUSEUM OF PITTSBURGH 4400 FORBES AVENUE PITTSBURGH, PA 15213	NONE		CHARITABLE CONTRIBUTION	3,000.
Total SEE CONTINUATION SHEET(S)				1,189,086.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DUQUESNE UNIVERSITY SCHOOL OF LAW 411 ADMINISTRATION BLVD PITTSBURGH, PA 15282	NONE		CHARITABLE CONTRIBUTION	200,670.
EXTRA MILE EDUCATION FOUNDATION 603 STANWIX STREET PITTSBURGH, PA 15222	NONE		CHARITABLE CONTRIBUTION	4,400.
CENTER FOR HEARING AND DEAF SERVICES 1945 FIFTH AVENUE PITTSBURGH, PA 15219	NONE		CHARITABLE CONTRIBUTION	1,000.
FERN HOLLOW NATURE CENTER 264 GLEN MITCHELL ROAD SEWICKLEY, PA 15143	NONE		CHARITABLE CONTRIBUTION	100.
FRICK ART & HISTORICAL CENTER 7227 REYNOLDS STREET PITTSBURGH, PA 15233	NONE		CHARITABLE CONTRIBUTION	112.
FRIENDS OF SEWICKELY PUBLIC LIBRARY 500 THORN STREET SEWICKLEY, PA 15143	NONE		CHARITABLE CONTRIBUTION	250.
CENTER FOR HOPE 740 PARK RD #1 AMBRIDGE, PA 15003	NONE		CHARITABLE CONTRIBUTION	1,500.
CHILDRENS MUSEUM OF PITTSBURGH 10 CHILDREN'S WAY PITTSBURGH, PA 15212	NONE		CHARITABLE CONTRIBUTION	1,000.
HEINZ HISTORY CENTER 1212 SMALLMAN STREET PITTSBURGH, PA 15222	NONE		CHARITABLE CONTRIBUTION	30,000.
HERITAGE VALLEY SEWICKLEY FOUNDATION 402 ROUSER ROAD MOON TOWNSHIP, PA 15108	NONE		CHARITABLE CONTRIBUTION	1,000.
Total from continuation sheets				1,107,486.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INDIAN RIVER COUNTY VOLUNTEER AMBULANCE SQUAD PO BOX 2240 VERO BEACH, FL 32961	NONE		CHARITABLE CONTRIBUTION	100.
LAUGHLIN CHILDRENS CENTER 424 FREDERICK AVENUE SEWICKLEY, PA 15143	NONE		CHARITABLE CONTRIBUTION	100,000.
MANCHESTER BIDWELL 1815 METROPOLITAN STREET PITTSBURGH, PA 15233	NONE		CHARITABLE CONTRIBUTION	25,000.
MARINE TOYS FOR TOTS FOUNDATION 18251 QUANTICO GATEWAY DR TRIANGLE, VA 22172	NONE		CHARITABLE CONTRIBUTION	100.
MCKEE BOTANICAL GARDEN 350 US-1 VERO BEACH, FL 32962	NONE		CHARITABLE CONTRIBUTION	60.
ENVIRONMENTAL LEARNING CENTER 5200 FREEPORT ROAD NATRONA HEIGHTS, PA 15065	NONE		CHARITABLE CONTRIBUTION	500.
ORCA CONSERVANCY 12637 SHOREWOOD DRIVE SEATTLE, WA 98146	NONE		CHARITABLE CONTRIBUTION	2,500.
PARTNERS IN HEALTH - LIBERIA PITTSBURGH, PA 15222	NONE		CHARITABLE CONTRIBUTION	75,000.
PHIPPS CONSERVATORY & BOTANICAL GARDEN ONE SCHENLEY DRIVE PITTSBURGH, PA 15213	NONE		CHARITABLE CONTRIBUTION	2,250.
HOPE FOR FAMILIES CENTER INC 720 4TH STREET VERO BEACH, FL 32962	NONE		CHARITABLE CONTRIBUTION	500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PITTSBURGH CULTURAL TRUST SUITE 500, 125 7TH STREET PITTSBURGH, PA 15222	NONE		CHARITABLE CONTRIBUTION	31,000.
PITTSBURGH OPERA 2425 LIBERTY AVENUE PITTSBURGH, PA 15222	NONE		CHARITABLE CONTRIBUTION	1,000.
PITTSBURGH PUBLIC THEATER 621 PENN AVENUE PITTSBURGH, PA 15222	NONE		CHARITABLE CONTRIBUTION	1,000.
PITTSBURGH SYMPHONY 600 PENN AVENUE PITTSBURGH, PA 15222	NONE		CHARITABLE CONTRIBUTION	204,550.
QUAKER VALLEY AMBULANCE AUTHORITY 3550 UNIVERSITY BLVD MOON TOWNSHIP, PA 15108	NONE		CHARITABLE CONTRIBUTION	100.
QUAKER VALLEY EDUCATION FOUNDATION P.O. BOX 388 SEWICKLEY, PA 15143	NONE		CHARITABLE CONTRIBUTION	1,000.
ROBERT MORRIS UNIVERSITY 6001 UNIVERSITY BLVD MOON TOWNSHIP, PA 15108	NONE		CHARITABLE CONTRIBUTION	325,000.
SAMARITAN COUNSELING CENTER 414 GRANT STREET SEWICKLEY, PA 15143	NONE		CHARITABLE CONTRIBUTION	350.
LITTLE SEWICKLEY CREEK WATERSHED ASSOCIATION 218 DONAHOE RD GREENSBURG, PA 15601	NONE		CHARITABLE CONTRIBUTION	125.
SEWICKLEY CEMETARY FOUNDATION 201 BROAD STREET SEWICKLEY, PA 15143	NONE		CHARITABLE CONTRIBUTION	200.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEWICKLEY PUBLIC LIBRARY 500 THORN STREET SEWICKLEY, PA 15143	NONE		CHARITABLE CONTRIBUTION	100.
SEWICKLEY VALLEY COMMUNITY FUND 201 CHAUCER COURT SOUTH SEWICKLEY, PA 15143	NONE		CHARITABLE CONTRIBUTION	100.
LITERACY SERVICES OF INDIAN RIVER COUNTY 1600 21ST VERO BEACH, FL 32960	NONE		CHARITABLE CONTRIBUTION	100.
PITTSBURGH BOTANIC GARDEN 799 PINKERTON RUN RD OAKDALE, PA 15071	NONE		CHARITABLE CONTRIBUTION	500.
PITTSBURGH NEW CHURCH FOR CHILDREN WITH DYSLEXIA 299 LE ROI RD PITTSBURGH, PA 15208	NONE		CHARITABLE CONTRIBUTION	37,200.
SWEETWATER CENTER FOR THE ARTS 200 BROAD STREET SEWICKLEY, PA 15143	NONE		CHARITABLE CONTRIBUTION	100.
UNION AID SOCIETY 601 THORN STREET SEWICKLEY, PA 15143	NONE		CHARITABLE CONTRIBUTION	250.
QUAKER VALLEY RECREATION ASSOCIATION PO BOX 388 SEWICKLEY, PA 15143	NONE		CHARITABLE CONTRIBUTION	200.
VERO BEACH MUSEUM OF ART 3001 RIVERSIDE PARK DRIVE VERO BEACH, FL 32963	NONE		CHARITABLE CONTRIBUTION	3,500.
RIVERSIDE THEATER 3250 RIVERSIDE PARK DRIVE VERO BEACH, FL 32961	NONE		CHARITABLE CONTRIBUTION	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VNA & HOSPICE FDN 1110 35TH LANE VERO BEACH, FL 32960	NONE		CHARITABLE CONTRIBUTION	395.
SALVATION ARMY 700 N BELL AVENUE CARNEGIE, PA 15106	NONE		CHARITABLE CONTRIBUTION	500.
WQED 4802 FIFTH AVENUE PITTSBURGH, PA 15213	NONE		CHARITABLE CONTRIBUTION	2,500.
ALS ASSOCIATION WESTERN PENNSYLVANIA CHAPTER 416 LINCOLN AVENUE PITTSBURGH, PA 15209	NONE		CHARITABLE CONTRIBUTION	1,000.
BOROUGH OF SEWICKLEY HEIGHTS 238 COUNTRY CLUB ROAD SEWICKLEY, PA 15143	NONE		CHARITABLE CONTRIBUTION	250.
SEWICKLEY VALLEY HISTORICAL SOCIETY 200 BROAD STREET SEWICKLEY, PA 15143	NONE		CHARITABLE CONTRIBUTION	35.
ST JAMES SCHOOL 201 BROAD STREET SEWICKLEY, PA 15143	NONE		CHARITABLE CONTRIBUTION	1,500.
SEWICKLEY COMMUNITY CENTER 15 CHADWICK ST SEWICKLEY, PA 15143	NONE		CHARITABLE CONTRIBUTION	100.
OLD SEWICKLEY POST OFFICE 200 BROAD STREET SEWICKLEY, PA 15143	NONE		CHARITABLE CONTRIBUTION	100.
PROVIDENT CHARTER SCHOOL FOR CHILDREN WITH DYSLEXIA 1400 TROY HILL ROAD PITTSBURGH, PA 15212	NONE		CHARITABLE CONTRIBUTION	46,189.
Total from continuation sheets				

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions.		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

► Rechts

10/25/20

► PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

THOMAS GOLDEN

Preparer's signature

THOMAS GOLDEN

Date	
------	--

07/31/20

Check ☐ if
self-employed

PTIN

P00192993

Firm's name ► KINOL SHARIE LEYH & ASSOCIATES

Firm's EIN ► 25-1754607

Firm's address ► 3740 MOUNT ROYAL BOULEVARD
ALLISON PARK, PA 15101-3525

Phone no. (412) 486-9250

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Name of the organization

Employer identification number

THE PEIRCE FAMILY FOUNDATION, INC.**23-2903074**

Organization type (check one).

Filers of:**Section:**

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE PEIRCE FAMILY FOUNDATION, INC.	23-2903074

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	N/A	\$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	N/A	\$ 114,203.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
3	N/A	\$ 250,118.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
4	N/A	\$ 54,108.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
5	N/A	\$ 59,507.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
6	N/A	\$ 91,930.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

THE PEIRCE FAMILY FOUNDATION, INC.**23-2903074****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>7</u>	<u>N/A</u> 	\$ <u>110,337.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u>8</u>	<u>N/A</u> 	\$ <u>48,061.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u>9</u>	<u>N/A</u> 	\$ <u>32,753.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u>10</u>	<u>N/A</u> 	\$ <u>82,433.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u>11</u>	<u>N/A</u> 	\$ <u>31,087.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u>12</u>	<u>N/A</u> 	\$ <u>28,884.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE PEIRCE FAMILY FOUNDATION, INC.	23-2903074

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	N/A	\$ 50,751.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
14	N/A	\$ 84,458.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
15	N/A	\$ 171,532.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
16	N/A	\$ 63,674.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
17	N/A	\$ 44,218.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
18	N/A	\$ 238,440.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

THE PEIRCE FAMILY FOUNDATION, INC.**23-2903074****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	N/A	\$ 214,694.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
20	N/A	\$ 219,754.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE PEIRCE FAMILY FOUNDATION, INC.	23-2903074

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	85 SHRS ALPHABET INC	\$ 114,203.	12/24/19
3	1078 SHRS ISHARES US TECHNOLOGY	\$ 250,118.	12/24/19
4	1214 SHRS ISHARES MSCI EMERGING MARKETS	\$ 54,108.	12/24/19
5	820 SHRS ISHARES CORE S&P	\$ 59,507.	12/24/19
6	2880 SHRS ISHARES CURRENCY HEDGED MSCI	\$ 91,930.	12/24/19
7	1146 SHRS INVESCO S&P SMALL CAP INF TECH	\$ 110,337.	12/24/19

Name of organization	Employer identification number
THE PEIRCE FAMILY FOUNDATION, INC.	23-2903074

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
8	874 SHRS MONDELEZ INTL INC	\$ 48,061.	12/24/19
9	565 SHRS NOVO NORDISK ADR DENMARK	\$ 32,753.	12/24/19
10	1412 SHRS SPDR S&P REGL BANK	\$ 82,433.	12/24/19
11	360 SHRS SPDR S&P HEALTH CARE EQUIP	\$ 31,087.	12/24/19
12	397 SHRS SPDR S&P HEALTH CARE SERVICE	\$ 28,884.	12/24/19
13	792 SHRS UTILITIES SECTOR SPDR FUND	\$ 50,751.	12/24/19

Name of organization	Employer identification number
THE PEIRCE FAMILY FOUNDATION, INC.	23-2903074

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
14	1343 SHRS CONSUMER STAPLES SELECT	\$ 84,458.	12/24/19
15	5591 SHRS FINANCIAL SELECT SECTOR	\$ 171,532.	12/24/19
16	1673 SHRS REAL ESTATE SELECT	\$ 63,674.	12/24/19
17	313 SHRS SPDR GOLD SHARES ETF	\$ 44,218.	12/24/19
18	1265 SHRS VANGUARD CONSUMER DESCR	\$ 238,440.	12/24/19
19	1112 SHRS VANGUARD HEALTH CARE ETF	\$ 214,694.	12/24/19

Employer identification number

23-2903074

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed[illegible]

Name of organization

Employer identification number

THE PEIRCE FAMILY FOUNDATION, INC.**23-2903074**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	52,067.	52,067.	52,067.
TOTAL TO PART I, LINE 3	52,067.	52,067.	52,067.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	378,037.	0.	378,037.	378,037.	378,037.
TO PART I, LINE 4	378,037.	0.	378,037.	378,037.	378,037.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME (LOSS)	41,197.	41,197.	41,197.
TOTAL TO FORM 990-PF, PART I, LINE 11	41,197.	41,197.	41,197.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	10,838.	10,838.	10,838.	0.
TO FORM 990-PF, PG 1, LN 18	10,838.	10,838.	10,838.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	202,413.	202,413.	202,413.	0.
BANK FEES	36.	36.	36.	0.
LOAN INTEREST	504.	504.	504.	0.
TO FORM 990-PF, PG 1, LN 23	202,953.	202,953.	202,953.	0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS SEE STATEMENT C	X		2,181,729.	2,275,532.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,181,729.	2,275,532.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,181,729.	2,275,532.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE STOCK SEE STATEMENT D	11,546,473.	12,453,330.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,546,473.	12,453,330.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CAMPBELL STRATEGIC ALLOCATION FUND	COST	224,737.	192,517.
MAN-AHL DIVERSIFIED I	COST	118,496.	102,729.
CAMPBELL FUND TRUST	COST	142,812.	124,429.
CORPORATE BONDS SEE STATEMENT E	COST	865,408.	866,433.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,351,453.	1,286,108.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	9
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FEDERAL INCOME TAXES PAYABLE	6,601.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	6,601.	0.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	10
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NAME OF MANAGER

ROBERT N. PEIRCE, JR.
JOAN PEIRCE

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROBERT N. PEIRCE, JR.
2500 GULF TOWER, 707 GRANT STREET
PITTSBURGH, PA 15219-1919

TELEPHONE NUMBER

412-281-7229

FORM AND CONTENT OF APPLICATIONS

ALL APPLICATIONS MUST BE IN WRITING AND INCLUDE THE FOLLOWING INFORMATION
AND ATTACHMENTS:

1. NAME AND ADDRESS OF PROPOSED RECIPIENT.
2. PURPOSE AND NATURE OF REQUEST.
3. AMOUNT REQUESTED.
4. EXEMPTION LETTER.
5. BACKGROUND INFORMATION REGARDING ORGANIZATION REQUESTING A CONTRIBUTION.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT A
LONG-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2018

(A) LIST KIND OF PROPERTY SOLD	(B) HOW ACQUIRED	(C) DATE	(D) DATE	(E) GROSS	(G) COST OR	(H) GAIN OR
	P-PURCHASE D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
CONSUMERS STAPLES SELECT	P	1/26/2016	5/14/2019	2,347.41	2,019.94	327 47
CONSUMERS STAPLES SELECT	P	4/27/2016	5/14/2019	973.31	889 20	84 11
CONSUMERS STAPLES SELECT	P	4/27/2016	7/11/2019	2,849 82	2,510 70	339 12
CONSUMERS STAPLES SELECT	P	7/20/2016	7/11/2019	2,137.37	1,995.38	141.99
CONSUMERS STAPLES SELECT	P	11/25/2016	12/17/2019	26,171.77	21,295.04	4,876 73
CONSUMERS STAPLES SELECT	P	11/25/2016	7/11/2019	11,043 06	9,521.34	1,521.72
CONSUMERS STAPLES SELECT	P	6/16/2017	12/17/2019	2,013.21	1,786.56	226 65
CONSUMERS STAPLES SELECT	P	1/9/2018	12/17/2019	7,109.16	6,461 33	647 83
CONSUMERS STAPLES SELECT	P	10/17/2018	12/17/2019	3,019.82	2,565 12	454 70
ENERGY SELECT SECTOR	P	3/22/2017	9/24/2019	5,415.28	6,220 59	(805 31)
ENERGY SELECT SECTOR	P	4/25/2017	11/19/2019	8,075.92	9,448.84	(1,372 92)
ENERGY SELECT SECTOR	P	4/25/2017	9/24/2019	842.38	958.58	(116 20)
ENERGY SELECT SECTOR	P	5/25/2017	11/19/2019	11,938.33	13,832.39	(1,894 06)
ENERGY SELECT SECTOR	P	6/16/2017	11/19/2019	2,750 49	3,313 23	(562 74)
ENERGY SELECT SECTOR	P	10/17/2018	11/19/2019	760 78	940.42	(179 64)
FINANCIAL SELECT SECTOR	P	1/26/2015	12/17/2019	33,032 74	22,280 69	10,752 05
FINANCIAL SELECT SECTOR	P	1/26/2016	12/17/2019	10,287 87	6,044 03	4,243 84
FINANCIAL SELECT SECTOR	P	7/20/2016	12/17/2019	4,431 22	2,958.55	1,472 67
FINANCIAL SELECT SECTOR	P	8/3/2016	12/17/2019	17,538.96	11,677.26	5,861 70
FINANCIAL SELECT SECTOR	P	3/22/2017	12/17/2019	8,211.71	6,232.16	1,979 55
FINANCIAL SELECT SECTOR	P	6/16/2017	12/17/2019	712 71	558 38	154 33
FINANCIAL SELECT SECTOR	P	10/17/2018	12/17/2019	3,160 73	2,744.81	415 92
INVESCO S&P SMALLCAP	P	5/13/2013	12/17/2019	3,697.90	1,343.81	2,354 09
INVESCO S&P SMALLCAP	P	5/13/2013	5/14/2019	814.54	344 57	469 97
INVESCO S&P SMALLCAP	P	4/24/2014	12/17/2019	1,043.00	489.74	553 26
INVESCO S&P SMALLCAP	P	8/4/2014	12/17/2019	1,327.46	631 82	695 64
INVESCO S&P SMALLCAP	P	1/26/2016	12/17/2019	28,066 14	14,450.69	13,615 45
INVESCO S&P SMALLCAP	P	3/22/2017	12/17/2019	1,611.90	1,217.53	394 37
INVESCO S&P SMALLCAP	P	1/9/2018	12/17/2019	3,792.73	3,153.96	638 77
INVESCO S&P SMALLCAP	P	10/17/2018	12/17/2019	4,171.99	3,456 20	715 79
ISHARES CORE S&P TOTAL	P	1/9/2017	12/17/2019	13,508.12	9,776.00	3,732 12
ISHARES CORE S&P TOTAL	P	1/9/2017	9/24/2019	4,279.10	3,328 00	951 10
ISHARES CORE S&P TOTAL	P	1/9/2017	5/14/2019	129 46	104 00	25.46
ISHARES CURRENCY HEDGED	P	7/20/2016	12/17/2019	19,378 50	14,621.48	4,757 02
ISHARES CURRENCY HEDGED	P	7/20/2016	5/14/2019	1,129.34	913.84	215 50
ISHARES CURRENCY HEDGED	P	4/25/2017	12/17/2019	6,278.89	5,809.03	469 86
ISHARES CURRENCY HEDGED	P	10/17/2018	12/17/2019	2,135.46	1,899.12	236.34
ISHARES MSCI EMERGING	P	10/28/2015	12/17/2019	8,137.23	6,441 84	1,695 39
ISHARES MSCI EMERGING	P	10/28/2015	5/14/2019	247.13	210 06	37 07
ISHARES MSCI EMERGING	P	1/26/2016	12/17/2019	2,963.01	1,959 42	1,003 59
ISHARES MSCI EMERGING	P	7/20/2016	12/17/2019	221.13	178 95	42 18
ISHARES MSCI EMERGING	P	11/25/2016	12/17/2019	1,857 41	1,479 24	378 17
ISHARES MSCI EMERGING	P	10/17/2018	12/17/2019	2,741.89	2,499 67	242.22
ISHARES U S TECHNOLOGY	P	1/26/2016	5/14/2019	15,539.11	7,983.58	7,555 53
ISHARES U.S. TECHNOLOGY	P	1/26/2016	12/17/2019	65,973.00	28,484 63	37,488 37
ISHARES U.S. TECHNOLOGY	P	1/26/2016	11/19/2019	16,277 95	7,195 09	9,082 86
ISHARES U.S. TECHNOLOGY	P	4/27/2016	12/17/2019	15,294 78	6,985 02	8,309 76
ISHARES U.S. TECHNOLOGY	P	7/20/2016	12/17/2019	13,468 54	6,607.75	6,860 79
REAL ESTATE SELECT SECT	P	9/19/2016	12/17/2019	797 34	688 40	108 94

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT A
LONG-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2018

(A) LIST KIND OF PROPERTY SOLD	(B) HOW ACQUIRED	(C) DATE	(D) DATE	(E) GROSS	(G) COST OR	(H) GAIN OR
	P-PURCHASE D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
REAL ESTATE SELECT SECT	P	9/19/2016	12/17/2019	1,741.67	1,503.69	237 98
REAL ESTATE SELECT SECT	P	9/19/2016	12/17/2019	750.17	647 68	102 49
REAL ESTATE SELECT SECT	P	9/19/2016	12/17/2019	2,969.22	2,563 52	405 70
REAL ESTATE SELECT SECT	P	9/19/2016	5/14/2019	2,394.76	2,148.30	246 46
REAL ESTATE SELECT SECT	P	11/25/2016	12/17/2019	6,145 30	4,896 42	1,248 88
REAL ESTATE SELECT SECT	P	3/22/2017	12/17/2019	791.73	654 10	137 63
REAL ESTATE SELECT SECT	P	1/9/2018	12/17/2019	3,506.21	3,002 03	504.18
REAL ESTATE SELECT SECT	P	10/17/2018	12/17/2019	188.51	157 14	31 37
SPDR S&P HEALTH CARE	P	3/22/2017	12/17/2019	4,150.37	3,214 65	935 72
SPDR S&P HEALTH CARE	P	3/22/2017	9/24/2019	1,972.00	1,748 32	223.68
SPDR S&P HEALTH CARE	P	1/9/2018	12/17/2019	2,548.48	2,184.00	364 48
SPDR S&P HEALTH CARE	P	3/22/2017	12/17/2019	8,746 58	5,679.21	3,067 37
SPDR S&P HEALTH CARE	P	1/9/2018	12/17/2019	679.35	533.11	146 24
SPDR S&P REGL BANKING	P	8/4/2014	12/17/2019	4,122 22	2,642.98	1,479 24
SPDR S&P REGL BANKING	P	1/26/2016	12/17/2019	3,768.88	2,248.19	1,520 69
SPDR S&P REGL BANKING	P	7/20/2016	12/17/2019	6,124.43	4,170 15	1,954 28
SPDR S&P REGL BANKING	P	3/22/2017	12/17/2019	1,884 44	1,682 14	202 30
SPDR S&P REGL BANKING	P	1/9/2018	12/17/2019	58.89	60 48	(1 59)
SPDR S&P REGL BANKING	P	10/17/2018	12/17/2019	647 78	622 05	25 73
SPDR S&P TELECOM ETF	P	3/22/2017	11/19/2019	5,525.49	5,620 67	(95 18)
SPDR S&P TELECOM ETF	P	6/16/2017	11/19/2019	138 14	144.34	(6 20)
SPDR S&P TELECOM ETF	P	1/9/2018	11/19/2019	1,519.51	1,540.22	(20 71)
UTILITIES SECTOR SPDR	P	3/31/2017	12/17/2019	7,609.66	6,080.35	1,529 31
UTILITIES SECTOR SPDR	P	3/31/2017	5/14/2019	757.26	669.87	87.39
UTILITIES SECTOR SPDR	P	1/9/2018	12/17/2019	2,579.55	2,058 20	521 35
VANECK VECTORS OIL	P	9/11/2017	11/19/2019	2,997.81	6,220 73	(3,222.92)
VANECK VECTORS OIL	P	10/17/2018	11/19/2019	518 42	1,109 40	(590 98)
VANGUARD CONSUMER	P	1/17/2014	12/17/2019	28,587 46	16,174 89	12,412 57
VANGUARD CONSUMER	P	1/17/2014	5/14/2019	9,740 08	5,920.23	3,819 85
VANGUARD CONSUMER	P	4/24/2014	12/17/2019	2,802.69	1,573.65	1,229 04
VANGUARD CONSUMER	P	6/12/2014	12/17/2019	19,431.99	11,083.63	8,348 36
VANGUARD CONSUMER	P	11/6/2014	12/17/2019	4,671 16	2,783 51	1,887.65
VANGUARD CONSUMER	P	4/27/2016	12/17/2019	1,868.46	1,249.36	619 10
VANGUARD CONSUMER	P	7/20/2016	12/17/2019	6,165.92	4,209.19	1,956 73
VANGUARD CONSUMER	P	11/25/2016	12/17/2019	2,802.69	1,964.57	838 12
VANGUARD CONSUMER	P	3/22/2017	12/17/2019	560.54	407 67	152.87
VANGUARD CONSUMER	P	8/10/2017	12/17/2019	7,287 00	5,514 87	1,772 13
VANGUARD HEALTH CARE ETF	P	8/3/2015	12/17/2019	3,225.65	2,434 84	790 81
VANGUARD HEALTH CARE ETF	P	1/26/2016	12/17/2019	20,492.33	13,292.66	7,199 67
VANGUARD HEALTH CARE ETF	P	10/6/2016	12/17/2019	29,789.79	20,740.56	9,049 23
VANGUARD HEALTH CARE ETF	P	10/21/2016	12/17/2019	25,994 92	17,541 97	8,452 95
VANGUARD HEALTH CARE ETF	P	1/9/2018	12/17/2019	6,071.80	5,106 15	965 65
VANGUARD INDUSTRIALS ETF	P	2/27/2013	5/14/2019	281.57	155.42	126 15
VANGUARD INDUSTRIALS ETF	P	2/27/2013	9/24/2019	1,890.65	1,010 22	880 43
VANGUARD INDUSTRIALS ETF	P	5/13/2013	9/24/2019	11,053.00	6,209 39	4,843 61
VANGUARD INDUSTRIALS ETF	P	1/17/2014	9/24/2019	2,763.25	1,898.08	865 17
VANGUARD INDUSTRIALS ETF	P	1/17/2014	12/17/2019	28,293.10	18,381 40	9,911.70
VANGUARD INDUSTRIALS ETF	P	8/4/2014	12/17/2019	7,227 04	4,691.07	2,535 97
VANGUARD INDUSTRIALS ETF	P	1/26/2015	12/17/2019	3,075 33	2,110.93	964.40

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT A
LONG-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2018

(A) LIST KIND OF PROPERTY SOLD	(B) HOW ACQUIRED	(C) DATE	(D) DATE	(E) GROSS	(G) COST OR	(H) GAIN OR
	P-PURCHASE D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
VANGUARD INDUSTRIALS ETF	P	8/3/2015	12/17/2019	4,766.78	3,218.72	1,548.06
VANGUARD INDUSTRIALS ETF	P	3/22/2017	12/17/2019	3,997.93	3,205.04	792.89
VANGUARD INDUSTRIALS ETF	P	10/17/2018	12/17/2019	2,152.74	1,957.75	194.99
VANGUARD MATERIALS ETF	P	1/26/2016	12/17/2019	18,338.59	11,462.48	6,876.11
VANGUARD MATERIALS ETF	P	11/25/2016	12/17/2019	131.93	112.51	19.42
VANGUARD MATERIALS ETF	P	3/22/2017	12/17/2019	1,451.25	1,299.19	152.06
VANGUARD MATERIALS ETF	P	6/16/2017	12/17/2019	395.80	363.90	31.90
VANGUARD MATERIALS ETF	P	10/17/2018	12/17/2019	3,034.44	2,799.33	235.11
INVESCO S&P SMALLCAP	D	2/27/2013	12/13/2019	38,327.11	29,191.40	9,135.71
INVESCO S&P SMALLCAP	D	5/13/2013	12/13/2019	72,594.94	55,291.10	17,303.84
INVESCO S&P SMALLCAP	D	4/24/2014	12/13/2019	2,454.45	1,869.40	585.05
INVESCO S&P SMALLCAP	D	8/4/2014	12/13/2019	2,832.05	2,157.00	675.05
INVESCO S&P SMALLCAP	D	1/26/2016	12/13/2019	59,473.10	45,297.00	14,176.10
INVESCO S&P SMALLCAP	D	3/22/2017	12/13/2019	3,020.85	2,300.80	720.05
INVESCO S&P SMALLCAP	D	1/9/2018	12/13/2019	8,496.16	6,471.00	2,025.16
INVESCO S&P SMALLCAP	D	10/17/2018	12/13/2019	19,918.77	15,170.90	4,747.87
ISHARES 1-3 YR TREAS	P	4/1/2010	6/17/2019	49,467.98	48,717.63	750.35
ISHARES IBONDS DEC 2019	P	6/8/2016	12/19/2019	31,342.32	31,718.48	(376.16)
ISHARES IBONDS DEC 2019	P	6/29/2017	12/19/2019	278,474.02	279,986.95	(1,512.93)
PGIM SHORT-TERM	P	12/30/2009	6/17/2019	68,233.77	70,835.64	(2,601.87)
PGIM SHORT-TERM	P	1/20/2010	6/17/2019	332.33	347.42	(15.09)
PGIM SHORT-TERM	P	2/19/2010	6/17/2019	712.02	740.47	(28.45)
PGIM SHORT-TERM	P	3/19/2010	6/17/2019	633.66	661.28	(27.62)
PGIM SHORT-TERM	P	4/20/2010	6/17/2019	671.41	701.90	(30.49)
PGIM SHORT-TERM	P	5/20/2010	6/17/2019	672.20	700.88	(28.68)
PGIM SHORT-TERM	P	6/18/2010	6/17/2019	687.35	714.18	(26.83)
PGIM SHORT-TERM	P	7/20/2010	6/17/2019	666.43	699.12	(32.69)
PGIM SHORT-TERM	P	8/20/2010	6/17/2019	687.66	725.77	(38.11)
PGIM SHORT-TERM	P	9/20/2010	6/17/2019	617.77	653.14	(35.37)
PGIM SHORT-TERM	P	10/20/2010	6/17/2019	635.46	675.88	(40.42)
PGIM SHORT-TERM	P	11/19/2010	6/17/2019	685.67	723.04	(37.37)
PGIM SHORT-TERM	P	12/20/2010	6/17/2019	632.99	661.16	(28.17)
PGIM SHORT-TERM	P	12/31/2010	6/17/2019	234.20	244.41	(10.21)
PGIM SHORT-TERM	P	1/20/2011	6/17/2019	440.05	459.62	(19.57)
PGIM SHORT-TERM	P	2/18/2011	6/17/2019	718.14	748.80	(30.66)
PGIM SHORT-TERM	P	3/18/2011	6/17/2019	605.57	633.62	(28.05)
PGIM SHORT-TERM	P	4/20/2011	6/17/2019	681.79	712.14	(30.35)
PGIM SHORT-TERM	P	5/20/2011	6/17/2019	698.25	733.12	(34.87)
PGIM SHORT-TERM	P	6/20/2011	6/17/2019	617.41	648.26	(30.85)
PGIM SHORT-TERM	P	7/31/2011	6/17/2019	858.88	902.57	(43.69)
PGIM SHORT-TERM	P	8/31/2011	6/17/2019	633.98	661.04	(27.06)
PGIM SHORT-TERM	P	9/30/2011	6/17/2019	640.77	660.54	(19.77)
PGIM SHORT-TERM	P	10/31/2011	6/17/2019	584.39	607.20	(22.81)
PGIM SHORT-TERM	P	11/30/2011	6/17/2019	603.78	620.77	(16.99)
PGIM SHORT-TERM	P	12/23/2011	6/17/2019	45.51	46.83	(1.32)
PGIM SHORT-TERM	P	12/30/2011	6/17/2019	604.56	624.31	(19.75)
PGIM SHORT-TERM	P	1/31/2012	6/17/2019	596.12	622.65	(26.53)
PGIM SHORT-TERM	P	2/29/2012	6/17/2019	571.77	598.77	(27.00)
PGIM SHORT-TERM	P	3/30/2012	6/17/2019	629.26	657.84	(28.58)

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT A
LONG-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2018

(A) LIST KIND OF PROPERTY SOLD	(B) HOW ACQUIRED	(C) DATE	(D) DATE	(E) GROSS	(G) COST OR	(H) GAIN OR
	P-PURCHASE D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
PGIM SHORT-TERM	P	4/30/2012	6/17/2019	570.43	596.85	(26.42)
PGIM SHORT-TERM	P	5/31/2012	6/17/2019	614.70	639.82	(25.12)
PGIM SHORT-TERM	P	6/29/2012	6/17/2019	601.37	627.03	(25.66)
PGIM SHORT-TERM	P	7/31/2012	6/17/2019	571.20	600.27	(29.07)
PGIM SHORT-TERM	P	8/31/2012	6/17/2019	630.06	663.25	(33.19)
PGIM SHORT-TERM	P	9/28/2012	6/17/2019	497.77	525.36	(27.59)
PGIM SHORT-TERM	P	10/31/2012	6/17/2019	554.97	586.22	(31.25)
PGIM SHORT-TERM	P	11/30/2012	6/17/2019	560.60	591.16	(30.56)
PGIM SHORT-TERM	P	12/21/2012	6/17/2019	28.97	30.47	(1.50)
PGIM SHORT-TERM	P	12/31/2012	6/17/2019	478.68	503.46	(24.78)
PGIM SHORT-TERM	P	1/31/2013	6/17/2019	532.53	559.14	(26.61)
PGIM SHORT-TERM	P	2/28/2013	6/17/2019	481.86	506.38	(24.52)
PGIM SHORT-TERM	P	3/28/2013	6/17/2019	529.62	555.60	(25.98)
PGIM SHORT-TERM	P	4/30/2013	6/17/2019	511.70	537.27	(25.57)
PGIM SHORT-TERM	P	5/31/2013	6/17/2019	561.46	584.91	(23.45)
PGIM SHORT-TERM	P	6/28/2013	6/17/2019	482.96	496.54	(13.58)
PGIM SHORT-TERM	P	7/31/2013	6/17/2019	538.28	555.38	(17.10)
PGIM SHORT-TERM	P	8/30/2013	6/17/2019	577.17	592.87	(15.70)
PGIM SHORT-TERM	P	9/30/2013	6/17/2019	486.06	501.50	(15.44)
PGIM SHORT-TERM	P	10/31/2013	6/17/2019	545.85	565.18	(19.33)
PGIM SHORT-TERM	P	11/29/2013	6/17/2019	540.28	559.90	(19.62)
PGIM SHORT-TERM	P	12/31/2013	6/17/2019	19.70	20.30	(0.60)
PGIM SHORT-TERM	P	12/31/2013	6/17/2019	523.77	539.93	(16.16)
PGIM SHORT-TERM	P	1/31/2014	6/17/2019	569.93	589.59	(19.66)
PGIM SHORT-TERM	P	2/28/2014	6/17/2019	479.17	496.57	(17.40)
PGIM SHORT-TERM	P	3/31/2014	6/17/2019	488.24	503.75	(15.51)
PGIM SHORT-TERM	P	4/30/2014	6/17/2019	496.35	513.02	(16.67)
PGIM SHORT-TERM	P	5/30/2014	6/17/2019	521.91	540.87	(18.96)
PGIM SHORT-TERM	P	6/30/2014	6/17/2019	467.13	482.81	(15.68)
PGIM SHORT-TERM	P	7/31/2014	6/17/2019	505.88	520.58	(14.70)
PGIM SHORT-TERM	P	8/29/2014	6/17/2019	383.49	394.97	(11.48)
PGIM SHORT-TERM	P	9/30/2014	6/17/2019	510.30	521.88	(11.58)
PGIM SHORT-TERM	P	10/31/2014	6/17/2019	574.80	588.88	(14.08)
PGIM SHORT-TERM	P	11/28/2014	6/17/2019	485.56	497.46	(11.90)
PGIM SHORT-TERM	P	12/31/2014	6/17/2019	546.54	556.46	(9.92)
PGIM SHORT-TERM	P	1/30/2015	6/17/2019	560.78	575.03	(14.25)
PGIM SHORT-TERM	P	2/27/2015	6/17/2019	499.78	511.12	(11.34)
PGIM SHORT-TERM	P	3/31/2015	6/17/2019	528.54	540.53	(11.99)
PGIM SHORT-TERM	P	4/30/2015	6/17/2019	532.59	544.18	(11.59)
PGIM SHORT-TERM	P	5/29/2015	6/17/2019	500.84	510.85	(10.01)
PGIM SHORT-TERM	P	6/30/2015	6/17/2019	474.38	481.27	(6.89)
PGIM SHORT-TERM	P	7/31/2015	6/17/2019	511.39	517.88	(6.49)
PGIM SHORT-TERM	P	8/31/2015	6/17/2019	453.53	457.65	(4.12)
PGIM SHORT-TERM	P	9/30/2015	6/17/2019	470.03	475.14	(5.11)
PGIM SHORT-TERM	P	10/30/2015	6/17/2019	498.68	503.65	(4.97)
PGIM SHORT-TERM	P	11/30/2015	6/17/2019	448.84	452.10	(3.26)
PGIM SHORT-TERM	P	12/31/2015	6/17/2019	448.05	448.46	(0.41)
PGIM SHORT-TERM	P	1/29/2016	6/17/2019	250.56	251.24	(0.68)
PGIM SHORT-TERM	P	2/29/2016	6/17/2019	235.68	235.89	(0.21)

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PGIM SHORT-TERM	P	3/31/2016	6/17/2019	251.28	254.01	(2 73)
PGIM SHORT-TERM	P	4/29/2016	6/17/2019	246 27	249.63	(3 36)
PGIM SHORT-TERM	P	5/31/2016	6/17/2019	237.70	240.29	(2 59)
PGIM SHORT-TERM	P	6/30/2016	6/17/2019	237.84	241 93	(4 09)
PGIM SHORT-TERM	P	7/29/2016	6/17/2019	242 80	247 65	(4.85)
PGIM SHORT-TERM	P	8/31/2016	6/17/2019	240 40	244.76	(4 36)
PGIM SHORT-TERM	P	9/30/2016	6/17/2019	249.56	253.64	(4 08)
PGIM SHORT-TERM	P	10/31/2016	6/17/2019	227.98	231.08	(3 10)
PGIM SHORT-TERM	P	11/30/2016	6/17/2019	237 78	238.21	(0.43)
PGIM SHORT-TERM	P	12/30/2016	6/17/2019	245 09	245.53	(0.44)
PGIM SHORT-TERM	P	1/31/2017	6/17/2019	247 95	248 63	(0 68)
PGIM SHORT-TERM	P	2/28/2017	6/17/2019	227 05	228.29	(1.24)
PGIM SHORT-TERM	P	3/31/2017	6/17/2019	269 46	270 44	(0 98)
PGIM SHORT-TERM	P	4/28/2017	6/17/2019	230.11	231 57	(1 46)
PGIM SHORT-TERM	P	5/31/2017	6/17/2019	250 60	252.64	(2 04)
PGIM SHORT-TERM	P	6/30/2017	6/17/2019	259.99	261 41	(1 42)
PGIM SHORT-TERM	P	7/31/2017	6/17/2019	236 83	238 77	(1 94)
PGIM SHORT-TERM	P	8/31/2017	6/17/2019	252.76	254 82	(2 06)
PGIM SHORT-TERM	P	9/29/2017	6/17/2019	251.32	252 69	(1 37)
PGIM SHORT-TERM	P	10/31/2017	6/17/2019	249.37	250 28	(0 91)
PGIM SHORT-TERM	P	11/30/2017	6/17/2019	250 78	250.33	0 45
PGIM SHORT-TERM	P	12/22/2017	6/17/2019	62 93	62 64	0 29
PGIM SHORT-TERM	P	12/29/2017	6/17/2019	261.26	260 31	0 95
PGIM SHORT-TERM	P	1/31/2018	6/17/2019	261.65	259 04	2 61
PGIM SHORT-TERM	P	2/28/2018	6/17/2019	239.57	235 66	3 91
PGIM SHORT-TERM	P	3/29/2018	6/17/2019	276 69	271 67	5 02
PGIM SHORT-TERM	P	4/30/2018	6/17/2019	254.42	248 88	5 54
PGIM SHORT-TERM	P	5/31/2018	6/17/2019	274.08	268.61	5 47
VANGUARD SHORT-TERM BOND	P	12/30/2009	6/17/2019	48,139.53	47,789.30	350 23
VANGUARD SHORT-TERM BOND	P	4/5/2013	6/17/2019	80.23	80 99	(0.76)
VANGUARD SHORT-TERM BOND	P	12/31/2013	6/17/2019	80 23	79 94	0 29
VANGUARD SHORT-TERM BOND	P	12/30/2014	6/17/2019	80.24	79.95	0 29
VANGUARD SHORT-TERM BOND	P	12/30/2015	6/17/2019	80 23	79 47	0.76
VANGUARD SHORT-TERM BOND	P	6/6/2018	6/17/2019	80 23	78.05	2 18
AEGON NV ADR N Y SHS	P	10/4/2011	12/18/2019	1,275 40	1,061 31	214 09
AEGON NV ADR N Y SHS	P	6/15/2012	12/18/2019	394.21	363 80	30 41
AEGON NV ADR N Y SHS	P	9/14/2012	12/18/2019	320 01	409 91	(89 90)
AEGON NV ADR N Y SHS	P	6/14/2013	12/18/2019	292 18	427 14	(134 96)
AEGON NV ADR N Y SHS	P	9/13/2013	12/18/2019	278 27	455 25	(176 98)
AEGON NV ADR N Y SHS	P	9/19/2014	12/18/2019	143.77	264 12	(120 35)
AEGON NV ADR N Y SHS	P	4/21/2015	12/18/2019	2,226.15	3,783 02	(1,556 87)
AEGON NV ADR N Y SHS	P	6/19/2015	12/18/2019	194.78	311.43	(116.65)
AEGON NV ADR N Y SHS	P	8/21/2015	12/18/2019	3,687 06	5,120 28	(1,433 22)
AEGON NV ADR N Y SHS	P	9/18/2015	12/18/2019	241 16	308.04	(66 88)
AEGON NV ADR N Y SHS	P	5/17/2016	12/18/2019	2,573 99	2,725.55	(151 56)
AEGON NV ADR N Y SHS	P	6/24/2016	12/18/2019	579.72	537 50	42 22
AEGON NV ADR N Y SHS	P	9/16/2016	12/18/2019	640 02	512 60	127 42
AEGON NV ADR N Y SHS	P	6/23/2017	12/18/2019	528 71	555 75	(27 04)
AEGON NV ADR N Y SHS	P	9/21/2018	12/18/2019	357 11	498 96	(141 85)

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AMERICA MOVIL S.A.B DE	P	5/16/2013	12/18/2019	1,519.87	1,992.62	(472.75)
AMERICA MOVIL S.A.B DE	P	12/31/2015	12/18/2019	3,720.51	3,340.64	379.87
AMERICA MOVIL S.A.B. DE	P	6/27/2016	12/18/2019	3,878.83	2,792.14	1,086.69
BARCLAYS PLC ADR	P	11/7/2007	12/18/2019	3,226.02	14,468.52	(11,242.50)
BARCLAYS PLC ADR	P	5/21/2008	12/18/2019	2,118.57	6,997.45	(4,878.88)
BARCLAYS PLC ADR	P	4/11/2012	12/18/2019	2,022.28	2,813.90	(791.62)
BARCLAYS PLC ADR	P	10/1/2013	12/18/2019	1,839.31	2,292.82	(453.51)
BARCLAYS PLC ADR	P	12/13/2013	12/18/2019	28.89	49.29	(20.40)
BARCLAYS PLC ADR	P	6/6/2014	12/18/2019	2,214.88	3,760.50	(1,545.62)
BARCLAYS PLC ADR	P	4/2/2015	12/18/2019	154.08	241.95	(87.87)
BARCLAYS PLC ADR	P	6/15/2015	12/18/2019	38.52	66.08	(27.56)
BARCLAYS PLC ADR	P	3/11/2016	12/18/2019	2,600.07	2,573.10	26.97
BARCLAYS PLC ADR	P	10/16/2018	12/18/2019	3,033.42	2,723.18	310.24
BIC SA ADR	P	4/19/2018	12/18/2019	2,265.22	3,352.93	(1,087.71)
BIC SA ADR	P	6/22/2018	12/18/2019	2,400.46	3,311.67	(911.21)
BP PLC SPON ADR	P	4/26/2013	12/18/2019	5,095.05	5,693.87	(598.82)
BP PLC SPON ADR	P	9/13/2013	12/18/2019	2,453.17	2,741.23	(288.06)
BP PLC SPON ADR	P	3/28/2014	12/18/2019	264.19	337.25	(73.06)
BP PLC SPON ADR	P	6/19/2015	12/18/2019	301.93	328.32	(26.39)
BP PLC SPON ADR	P	9/18/2015	12/18/2019	3,207.99	2,720.67	487.32
BP PLC SPON ADR	P	9/18/2015	12/18/2019	339.67	280.80	58.87
BP PLC SPON ADR	P	3/14/2016	12/18/2019	2,264.47	1,790.27	474.20
BP PLC SPON ADR	P	3/24/2016	12/18/2019	528.38	425.04	103.34
BP PLC SPON ADR	P	6/17/2016	12/18/2019	528.37	456.12	72.25
BP PLC SPON ADR	P	9/16/2016	12/18/2019	528.38	465.08	63.30
BP PLC SPON ADR	P	12/16/2016	12/18/2019	528.37	513.24	15.13
BP PLC SPON ADR	P	3/31/2017	12/18/2019	528.38	481.18	47.20
BP PLC SPON ADR	P	6/23/2017	12/18/2019	490.63	452.66	37.97
CARREFOUR SA SPON ADR	P	10/13/2011	2/28/2019	4,369.51	5,070.60	(701.09)
CARREFOUR SA SPON ADR	P	4/13/2012	6/24/2019	191.29	191.29	0.00
CARREFOUR SA SPON ADR	P	4/13/2012	2/28/2019	1,561.70	1,634.13	(72.43)
CARREFOUR SA SPON ADR	P	7/31/2012	6/24/2019	413.82	335.00	78.82
CARREFOUR SA SPON ADR	P	8/1/2012	6/24/2019	1,912.92	1,775.76	137.16
CARREFOUR SA SPON ADR	P	6/14/2013	12/18/2019	250.92	396.43	(145.51)
CARREFOUR SA SPON ADR	P	6/14/2013	6/24/2019	50.75	50.75	0.00
CARREFOUR SA SPON ADR	P	6/10/2014	12/18/2019	165.07	261.00	(95.93)
CARREFOUR SA SPON ADR	P	7/30/2015	12/18/2019	122.16	232.80	(110.64)
CARREFOUR SA SPON ADR	P	2/12/2016	12/18/2019	2,096.47	3,253.18	(1,156.71)
CARREFOUR SA SPON ADR	P	6/30/2016	12/18/2019	214.60	320.27	(105.67)
CARREFOUR SA SPON ADR	P	11/15/2016	12/18/2019	2,195.52	3,213.04	(1,017.52)
CARREFOUR SA SPON ADR	P	2/17/2017	12/18/2019	2,707.26	3,968.04	(1,260.78)
CARREFOUR SA SPON ADR	P	4/7/2017	12/18/2019	2,888.84	3,951.60	(1,062.76)
CARREFOUR SA SPON ADR	P	7/20/2017	12/18/2019	429.20	597.84	(168.64)
CARREFOUR SA SPON ADR	P	9/6/2017	12/18/2019	3,077.03	3,776.86	(699.83)
CARREFOUR SA SPON ADR	P	5/30/2018	12/18/2019	3,278.42	3,649.47	(371.05)
CARREFOUR SA SPON ADR	P	7/16/2018	12/18/2019	4,582.52	4,380.30	202.22
CARREFOUR SA SPON ADR	P	7/26/2018	12/18/2019	571.17	554.55	16.62
CARREFOUR SA SPON ADR	P	7/18/2019	12/18/2019	161.78	179.13	(17.35)
CARREFOUR SA SPON ADR	P	7/18/2019	12/18/2019	42.92	60.30	(17.38)

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CEMEX S A B. DE C.V.	P	9/24/2009	12/18/2019	224 61	575.93	(351 32)
CEMEX S A B. DE C.V.	P	11/19/2009	12/18/2019	2,329 59	5,192.61	(2,863.02)
CEMEX S.A B DE C.V.	P	6/9/2010	12/18/2019	197 75	0 00	197 75
CEMEX S A B DE C.V.	P	7/30/2010	12/18/2019	1,210.61	2,232 70	(1,022 09)
CEMEX S.A.B DE C.V.	P	3/4/2015	12/18/2019	1,457.85	3,337.95	(1,880.10)
CEMEX S.A B. DE C.V.	P	1/6/2016	12/18/2019	2,576.79	3,206.25	(629 46)
CEMEX S A B DE C V.	P	4/30/2018	12/18/2019	2,218.48	3,643.03	(1,424.55)
CEMEX S.A.B. DE C.V.	P	11/23/2018	12/18/2019	2,702.58	3,360.31	(657.73)
CHINA MOBILE LTD SPON	P	3/3/2014	12/18/2019	1,991.55	2,396 37	(404 82)
CHINA MOBILE LTD SPON	P	3/7/2014	12/18/2019	2,190.70	2,617 24	(426 54)
CHINA MOBILE LTD SPON	P	3/28/2014	12/18/2019	3,186 48	3,604 78	(418 30)
CHINA MOBILE LTD SPON	P	6/26/2015	12/18/2019	1,991.55	3,238.82	(1,247 27)
CHINA MOBILE LTD SPON	P	10/6/2017	12/18/2019	2,987 33	3,760 70	(773 37)
CHINA MOBILE LTD SPON	P	8/10/2018	12/18/2019	3,783 94	4,316.13	(532 19)
COMPAGNIE DE	P	5/7/2018	12/18/2019	2,629.91	3,320.17	(690 26)
COMPAGNIE DE	P	5/7/2018	12/13/2019	975.46	1,212.13	(236 67)
COMPAGNIE DE	P	6/29/2018	12/18/2019	6,295 09	6,820.50	(525 41)
COMPAGNIE DE	P	7/13/2018	12/18/2019	3,013 96	3,124 26	(110 30)
COMPAGNIE DE	P	8/31/2018	12/18/2019	2,821.94	2,921.73	(99 79)
CREDIT SUISSE GROUP SPON	P	7/8/2015	12/18/2019	4,990.14	10,064 15	(5,074 01)
CREDIT SUISSE GROUP SPON	P	10/28/2015	12/18/2019	3,007.76	5,514 10	(2,506 34)
CREDIT SUISSE GROUP SPON	P	1/5/2016	12/18/2019	2,187 45	3,385.42	(1,197 97)
CREDIT SUISSE GROUP SPON	P	2/4/2016	12/18/2019	2,119.11	2,306.29	(187 18)
CREDIT SUISSE GROUP SPON	P	2/17/2016	12/18/2019	2,529 24	2,546 56	(17 32)
CREDIT SUISSE GROUP SPON	P	6/13/2016	12/18/2019	820.30	768.90	51 40
CREDIT SUISSE GROUP SPON	P	5/26/2017	12/18/2019	820.30	808 20	12 10
CREDIT SUISSE GROUP SPON	P	8/31/2017	12/18/2019	2,501.90	2,682.21	(180 31)
CREDIT SUISSE GROUP SPON	P	11/6/2018	12/18/2019	3,007.76	2,809 07	198.69
CRH PLC IRELAND SPON ADR	P	3/23/2018	12/9/2019	3,629.45	3,117 22	512 23
CRH PLC IRELAND SPON ADR	P	4/24/2018	12/18/2019	2,938.86	2,583 60	355 26
CRH PLC IRELAND SPON ADR	P	4/24/2018	12/9/2019	2,809 89	2,513.77	296 12
CRH PLC IRELAND SPON ADR	P	10/19/2018	12/18/2019	4,964 28	3,534.30	1,429 98
CRH PLC IRELAND SPON ADR	P	12/6/2018	12/18/2019	7,784.00	5,074 20	2,709.80
DAI NIPPON PRINTING CO	P	5/12/2006	12/18/2019	11,340.36	14,498.13	(3,157.77)
DAI NIPPON PRINTING CO	P	5/12/2006	10/11/2019	2,541.19	3,536 13	(994.94)
DAI NIPPON PRINTING CO	P	3/26/2018	12/18/2019	3,969 13	2,947 55	1,021 58
DAIICHI SANKYO CO LTD	P	1/23/2015	4/4/2019	8,927.79	2,581 60	6,346 19
EMBRAER S A SPON ADR	P	1/3/2014	12/18/2019	4,244.11	7,277 45	(3,033 34)
EMBRAER S A SPON ADR	P	1/3/2014	12/18/2019	3,489.60	5,985 36	(2,495 76)
EMBRAER S A SPON ADR	P	3/23/2015	12/18/2019	2,923.72	4,911.07	(1,987 35)
EMBRAER S A SPON ADR	P	4/12/2016	12/18/2019	1,980.59	2,544 43	(563 84)
EMBRAER S A SPON ADR	P	10/13/2016	12/18/2019	4,055.48	3,791 54	263 94
ENEL CHILE SA SPON ADR	P	6/20/2017	12/18/2019	4,397 31	5,211.04	(813.73)
ENEL CHILE SA SPON ADR	P	7/12/2018	12/18/2019	2,944.08	3,195.73	(251 65)
ENGIE SPON ADR	P	8/2/2012	12/13/2019	1,559 18	2,174 35	(615 17)
ENGIE SPON ADR	P	8/2/2012	12/18/2019	709.49	996.58	(287 09)
ENGIE SPON ADR	P	12/20/2012	12/18/2019	16,124.67	20,217 05	(4,092 38)
ENGIE SPON ADR	P	2/19/2013	12/18/2019	3,144.31	3,864.85	(720 54)
ENGIE SPON ADR	P	12/3/2013	12/13/2019	1,867.77	2,674.47	(806 70)

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ENGIE SPON ADR	P	3/11/2015	12/18/2019	2,983.06	3,649.04	(665 98)
ENGIE SPON ADR	P	5/15/2015	12/18/2019	2,821.82	3,584.22	(762.40)
ENI SPA IT SPON ADR	P	8/21/2009	12/18/2019	1,072.73	1,637 37	(564.64)
ENI SPA IT SPON ADR	P	4/22/2010	12/18/2019	3,831.17	5,839 76	(2,008.59)
ENI SPA IT SPON ADR	P	1/10/2011	12/18/2019	2,758.44	3,959 60	(1,201 16)
ENI SPA IT SPON ADR	P	10/4/2013	12/18/2019	1,992.21	3,030.39	(1,038.18)
ENI SPA IT SPON ADR	P	1/5/2015	12/18/2019	4,597 40	5,136 00	(538 60)
ENI SPA IT SPON ADR	P	2/13/2015	12/18/2019	1,379.22	1,615.54	(236 32)
ENI SPA IT SPON ADR	P	2/16/2016	12/18/2019	4,903.90	4,231 32	672 58
ENI SPA IT SPON ADR	P	11/14/2016	12/18/2019	2,911 69	2,510.38	401 31
FIRST PAC CO LTD SPONS	P	12/26/1997	12/18/2019	1,402 56	2,018.75	(616 19)
FIRST PAC CO LTD SPONS	P	5/21/2012	12/18/2019	2,186 34	6,614 40	(4,428 06)
FIRST PAC CO LTD SPONS	P	7/29/2014	12/18/2019	1,072 54	3,876.79	(2,804 25)
FIRST PAC CO LTD SPONS	P	6/19/2015	12/18/2019	1,245.80	3,256 39	(2,010 59)
G4S ADR	P	3/12/2014	12/18/2019	3,336.24	4,699.92	(1,363 68)
G4S ADR	P	3/21/2014	12/18/2019	1,876.64	2,673 86	(797 22)
G4S ADR	P	6/12/2014	12/18/2019	1,807 13	2,803 88	(996 75)
G4S ADR	P	12/20/2017	12/18/2019	5,407.49	6,823 95	(1,416 46)
G4S ADR	P	11/6/2018	12/18/2019	2,863.61	2,928 33	(64 72)
GAZPROM PJSC LEVEL 1 ADR	P	9/23/2014	12/18/2019	1,036 09	920 17	115 92
GAZPROM PJSC LEVEL 1 ADR	P	9/23/2014	5/23/2019	2,463.18	2,710 95	(247 77)
GAZPROM PJSC LEVEL 1 ADR	P	11/7/2014	12/18/2019	3,706.02	2,876 58	829 44
GAZPROM PJSC LEVEL 1 ADR	P	3/23/2015	12/18/2019	4,224.06	2,398.78	1,825 28
GLAXO SMITHKLINE PLC ADR	P	8/8/2007	12/18/2019	7,467 35	8,566 56	(1,099 21)
GLAXO SMITHKLINE PLC ADR	P	12/3/2013	12/18/2019	4,433 74	5,035 34	(601 60)
GLAXO SMITHKLINE PLC ADR	P	6/20/2014	12/18/2019	3,500.32	4,090.96	(590 64)
GLAXO SMITHKLINE PLC ADR	P	9/8/2014	12/18/2019	7,934 06	7,917.44	16 62
GLAXO SMITHKLINE PLC ADR	P	1/6/2015	12/18/2019	3,500.32	3,106 50	393 82
GLAXO SMITHKLINE PLC ADR	P	5/18/2015	12/18/2019	3,500.32	3,362.94	137 38
GLAXO SMITHKLINE PLC ADR	P	10/8/2015	12/18/2019	3,033.61	2,586 38	447 23
GLAXO SMITHKLINE PLC ADR	P	11/29/2017	12/18/2019	3,827.02	2,915 08	911.94
GLAXO SMITHKLINE PLC ADR	P	12/7/2017	12/18/2019	4,060 37	3,031.10	1,029 27
HONDA MOTOR CO ADR JAPAN	P	4/28/2014	12/18/2019	5,196.44	5,816.48	(620 04)
HONDA MOTOR CO ADR JAPAN	P	9/12/2014	12/18/2019	4,354.56	5,175 00	(820 44)
HONDA MOTOR CO ADR JAPAN	P	1/23/2015	12/18/2019	2,612.73	2,812.78	(200 05)
HONDA MOTOR CO ADR JAPAN	P	5/15/2017	12/18/2019	3,570.74	3,463 96	106 78
HSBC HOLDINGS PLC NEW GB	P	4/30/2014	12/18/2019	38.97	49 63	(10 66)
HSBC HOLDINGS PLC NEW GB	P	7/10/2014	12/18/2019	77.95	103.98	(26 03)
HSBC HOLDINGS PLC NEW GB	P	3/3/2015	12/18/2019	2,143.58	2,469.49	(325 91)
HSBC HOLDINGS PLC NEW GB	P	3/27/2015	12/18/2019	2,923 07	3,242 39	(319 32)
HSBC HOLDINGS PLC NEW GB	P	4/30/2015	12/18/2019	272.82	297.92	(25 10)
HSBC HOLDINGS PLC NEW GB	P	12/3/2015	12/18/2019	194.87	196.04	(1 17)
HSBC HOLDINGS PLC NEW GB	P	7/6/2016	12/18/2019	233 84	189 86	43 98
HSBC HOLDINGS PLC NEW GB	P	10/26/2018	12/18/2019	4,053.32	3,992 35	60 97
INTESA SANPAOLO SPON ADR	P	2/24/2017	12/18/2019	6,126.77	5,165 91	960 86
INTESA SANPAOLO SPON ADR	P	3/31/2017	12/18/2019	5,655 48	5,857.33	(201 85)
INTESA SANPAOLO SPON ADR	P	5/29/2018	12/18/2019	2,969.13	3,231.69	(262 56)
INTESA SANPAOLO SPON ADR	P	10/19/2018	12/18/2019	3,409.00	2,893.48	515 52
J SAINSBURY PLC SPON	P	4/9/2010	12/18/2019	920.72	1,584.26	(663.54)

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(A) LIST KIND OF PROPERTY SOLD	(B) HOW ACQUIRED		(C) DATE ACQUIRED	(D) DATE SOLD	(E) GROSS SELLING PRICE	(G) COST OR OTHER BASIS	(H) GAIN OR LOSS
	P-PURCHASE	D - DONATION					
J SAINSBURY PLC SPON	P		3/13/2014	12/18/2019	1,574.92	2,730.00	(1,155.08)
J SAINSBURY PLC SPON	P		3/14/2014	12/18/2019	666.31	1,159.76	(493.45)
J SAINSBURY PLC SPON	P		4/9/2014	12/18/2019	1,514.34	2,641.88	(1,127.54)
J SAINSBURY PLC SPON	P		9/25/2014	12/18/2019	2,059.51	2,897.04	(837.53)
J. SAINSBURY PLC SPON	P		6/5/2015	12/18/2019	2,846.97	3,585.09	(738.12)
J SAINSBURY PLC SPON	P		11/14/2016	12/18/2019	4,119.01	4,108.15	10.86
KINGFISHER PLC NEW SPON	P		9/5/2014	12/18/2019	6,160.89	11,078.33	(4,917.44)
KINGFISHER PLC NEW SPON	P		12/31/2015	12/18/2019	1,884.84	3,312.04	(1,427.20)
KINGFISHER PLC NEW SPON	P		5/26/2017	12/18/2019	1,614.77	2,464.33	(849.56)
KINGFISHER PLC NEW SPON	P		6/20/2017	12/18/2019	4,191.65	5,875.14	(1,683.49)
KINGFISHER PLC NEW SPON	P		5/8/2018	12/18/2019	2,143.66	3,008.99	(865.33)
LUKOIL PJSC SPON ADR	P		3/17/2015	3/21/2019	1,079.60	522.37	557.23
LUKOIL PJSC SPON ADR	P		3/17/2015	2/8/2019	2,606.46	1,392.98	1,213.48
LUKOIL PJSC SPON ADR	P		8/19/2015	3/21/2019	1,979.28	832.34	1,146.94
LUKOIL PJSC SPON ADR	P		8/19/2015	3/28/2019	5,218.36	2,194.36	3,024.00
MARKS & SPENCER GROUP	P		7/10/2008	12/18/2019	4,123.09	6,908.83	(2,785.74)
MARKS & SPENCER GROUP	P		3/7/2011	12/18/2019	1,959.31	3,797.38	(1,838.07)
MARKS & SPENCER GROUP	P		3/9/2016	12/18/2019	1,590.18	3,352.94	(1,762.76)
MARKS & SPENCER GROUP	P		1/13/2017	12/18/2019	5,508.80	8,085.34	(2,576.54)
MARKS & SPENCER GROUP	P		1/12/2018	12/18/2019	2,033.15	3,014.04	(980.89)
MITSUBISHI TANABE PHARMA	P		1/8/2014	12/18/2019	3,177.15	2,512.37	664.78
MITSUBISHI TANABE PHARMA	P		2/27/2014	12/18/2019	3,086.37	2,490.06	596.31
MITSUBISHI TANABE PHARMA	P		5/23/2018	12/18/2019	7,951.94	7,813.39	138.55
MITSUBISHI TANABE PHARMA	P		9/11/2018	12/18/2019	2,977.44	2,642.61	334.83
MITSUBISHI UFJ FINANCIAL	P		11/22/2006	12/18/2019	2,700.77	5,904.60	(3,203.83)
MITSUBISHI UFJ FINANCIAL	P		3/28/2007	12/18/2019	4,960.61	10,305.72	(5,345.11)
MITSUBISHI UFJ FINANCIAL	P		7/25/2007	12/18/2019	6,448.79	12,980.92	(6,532.13)
MITSUBISHI UFJ FINANCIAL	P		6/1/2018	12/18/2019	2,937.78	3,245.38	(307.60)
MOBILE TELESYSTEMS PJSC	P		12/13/2018	12/18/2019	9,023.45	6,378.35	2,645.10
MS&AD INS GROUP HLDGS	P		3/28/2007	12/18/2019	5,401.94	6,574.54	(1,172.60)
MS&AD INS GROUP HLDGS	P		7/9/2014	12/18/2019	4,135.85	2,855.79	1,280.06
MS&AD INS GROUP HLDGS	P		11/19/2014	12/18/2019	6,161.59	3,941.85	2,219.74
MS&AD INS GROUP HLDGS	P		10/5/2018	12/18/2019	3,122.99	3,095.55	27.44
NISSAN MTR LTD SPONS ADR	P		10/24/2013	12/18/2019	2,460.95	4,102.06	(1,641.11)
NISSAN MTR LTD SPONS ADR	P		11/8/2013	12/18/2019	1,907.24	2,805.08	(897.84)
NISSAN MTR LTD SPONS ADR	P		11/22/2013	12/18/2019	2,707.04	4,050.05	(1,343.01)
NISSAN MTR LTD SPONS ADR	P		12/30/2013	12/18/2019	1,968.76	2,696.16	(727.40)
NISSAN MTR LTD SPONS ADR	P		1/10/2014	12/18/2019	2,645.52	3,855.27	(1,209.75)
NOKIA CORP SPONS ADR	P		5/5/2016	12/18/2019	5,856.61	9,297.10	(3,440.49)
NOKIA CORP SPONS ADR	P		5/6/2016	12/18/2019	1,396.99	2,203.77	(806.78)
NOKIA CORP SPONS ADR	P		10/31/2016	12/18/2019	1,862.66	2,332.41	(469.75)
NOKIA CORP SPONS ADR	P		10/27/2017	12/18/2019	2,374.88	3,296.77	(921.89)
NXP SEMICONDUCTORS N V	P		10/2/2018	12/18/2019	376.67	254.92	121.75
NXP SEMICONDUCTORS N V	P		10/3/2018	12/18/2019	15,192.18	10,283.12	4,909.06
ORANGE SPON ADR	P		2/20/2013	12/18/2019	1,020.49	708.10	312.39
ORANGE SPON ADR	P		7/22/2013	12/18/2019	5,915.88	3,889.52	2,026.36
ORANGE SPON ADR	P		3/20/2015	12/18/2019	4,215.06	4,487.19	(272.13)
ORANGE SPON ADR	P		6/26/2015	12/18/2019	2,292.40	2,543.90	(251.50)
ORANGE SPON ADR	P		11/14/2016	12/18/2019	4,954.55	4,842.48	112.07

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	P-PURCHASE D - DONATION					
PETROLEO BRASILEIRO SA	P	1/6/2016	12/18/2019	4,873.98	1,046.42	3,827.56
PETROLEO BRASILEIRO SA	P	6/22/2017	12/18/2019	5,230.61	2,492.16	2,738.45
POSCO SPON ADR	P	6/8/2015	12/18/2019	3,258.81	3,166.74	92.07
POSCO SPON ADR	P	9/4/2015	12/18/2019	3,416.50	2,528.47	888.03
PUBLICIS GROUPE S.A. NEW	P	1/26/2016	12/18/2019	6,745.37	8,458.20	(1,712.83)
PUBLICIS GROUPE S.A. NEW	P	7/7/2017	12/18/2019	2,475.16	4,093.44	(1,618.28)
PUBLICIS GROUPE S.A. NEW	P	8/25/2017	12/18/2019	2,207.57	3,486.60	(1,279.03)
PUBLICIS GROUPE S.A. NEW	P	11/17/2017	12/18/2019	2,909.99	4,179.52	(1,269.53)
RENAULT SA UNSPONSORED	P	6/20/2017	12/18/2019	1,588.59	2,930.67	(1,342.08)
RENAULT SA UNSPONSORED	P	7/6/2017	12/18/2019	2,315.89	4,437.30	(2,121.41)
RENAULT SA UNSPONSORED	P	7/2/2018	12/18/2019	1,952.24	3,435.89	(1,483.65)
RENAULT SA UNSPONSORED	P	7/9/2018	12/18/2019	1,540.74	2,820.26	(1,279.52)
REPSOL SA SPON ADR	P	11/28/2014	12/18/2019	681.99	983.18	(301.19)
REPSOL SA SPON ADR	P	1/6/2015	12/18/2019	6,122.41	6,825.24	(702.83)
REPSOL SA SPON ADR	P	1/20/2015	12/18/2019	201.50	237.25	(35.75)
REPSOL SA SPON ADR	P	7/17/2015	12/18/2019	387.49	450.00	(62.51)
REPSOL SA SPON ADR	P	9/9/2015	12/18/2019	2,712.47	2,362.89	349.58
REPSOL SA SPON ADR	P	1/15/2016	12/18/2019	3,564.94	2,228.13	1,336.81
REPSOL SA SPON ADR	P	1/20/2016	12/18/2019	743.99	532.15	211.84
REPSOL SA SPON ADR	P	1/26/2017	12/18/2019	542.50	495.15	47.35
REPSOL SA SPON ADR	P	1/29/2018	12/18/2019	542.49	752.31	(209.82)
REPSOL SA SPON ADR	P	7/27/2018	12/18/2019	542.49	682.47	(139.98)
SANOFI SPON ADR	P	2/28/2007	12/12/2019	3,564.27	3,072.25	492.02
SANOFI SPON ADR	P	8/16/2010	12/18/2019	5,764.04	3,327.79	2,436.25
SANOFI SPON ADR	P	8/16/2010	12/12/2019	247.52	144.69	102.83
SANOFI SPON ADR	P	12/17/2013	12/18/2019	3,007.32	3,004.84	2.48
SANOFI SPON ADR	P	1/8/2016	12/18/2019	5,012.21	4,156.23	855.98
SANOFI SPON ADR	P	2/11/2016	12/18/2019	3,007.32	2,305.60	701.72
SANOFI SPON ADR	P	3/14/2016	12/18/2019	3,007.33	2,504.13	503.20
SANOFI SPON ADR	P	3/28/2016	12/18/2019	5,262.82	4,091.58	1,171.24
SANOFI SPON ADR	P	1/12/2018	12/18/2019	5,012.20	4,464.20	548.00
SANOFI SPON ADR	P	2/13/2018	12/18/2019	3,508.55	2,771.46	737.09
SANOFI SPON ADR	P	3/26/2018	12/18/2019	6,114.89	4,814.34	1,300.55
SCHNEIDER ELEC SE	P	8/21/2015	12/18/2019	5,380.23	3,269.81	2,110.42
SCHNEIDER ELEC SE	P	8/21/2015	12/13/2019	2,490.59	1,486.28	1,004.31
SCHNEIDER ELEC SE	P	8/31/2015	12/18/2019	7,438.58	4,400.50	3,038.08
SHINHAN FINANCIAL HLDG	P	4/9/2015	12/18/2019	7,410.83	6,844.14	566.69
SHINHAN FINANCIAL HLDG	P	7/20/2015	12/18/2019	3,510.40	3,073.63	436.77
SUMITOMO MITSUI TRUST	P	6/1/2016	12/18/2019	16,305.73	14,521.49	1,784.24
SURGUTNEFTEGAS PJSC SPON	P	5/21/2014	12/18/2019	8,745.22	11,126.95	(2,381.73)
SURGUTNEFTEGAS PJSC SPON	P	7/31/2014	12/18/2019	2,755.34	3,442.09	(686.75)
SURGUTNEFTEGAS PJSC SPON	P	10/27/2014	12/18/2019	2,276.16	2,509.67	(233.51)
SURGUTNEFTEGAS PJSC SPON	P	9/14/2016	12/18/2019	3,264.48	2,644.12	620.36
SWATCH GROUP AG ADR	P	10/11/2018	12/18/2019	6,247.26	7,643.91	(1,396.65)
SWATCH GROUP AG ADR	P	11/12/2018	12/18/2019	4,772.40	5,479.53	(707.13)
SWISS RE LTD SPON ADR	P	7/8/2011	12/18/2019	8,642.65	4,419.12	4,223.53
SWISS RE LTD SPON ADR	P	5/29/2015	12/18/2019	4,460.72	3,610.73	849.99
SWISS RE LTD SPON ADR	P	6/6/2018	12/18/2019	3,680.10	2,916.32	763.78
TAISHO PHARMACEUTICAL	P	12/19/2017	12/18/2019	5,066.18	5,462.33	(396.15)

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	P-PURCHASE D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
TAKEDA PHARMACEUTICAL CO	P	6/1/2016	12/18/2019	1,637.39	1,725.77	(88 38)
TAKEDA PHARMACEUTICAL CO	P	6/1/2016	1/10/2019	9.40	9 40	0 00
TAKEDA PHARMACEUTICAL CO	P	12/7/2016	12/18/2019	3,863.78	3,838 61	25.17
TAKEDA PHARMACEUTICAL CO	P	4/16/2018	12/18/2019	4,250.15	4,871 02	(620 87)
TAKEDA PHARMACEUTICAL CO	P	12/19/2018	12/18/2019	9.80	8 64	1 16
TELECOM ITALIA SPA NEW	P	10/23/2008	12/18/2019	4,629 46	8,582.79	(3,953 33)
TELECOM ITALIA SPA NEW	P	7/3/2013	12/18/2019	3,192.74	3,505 93	(313 19)
TELECOM ITALIA SPA NEW	P	4/12/2016	12/18/2019	1,780 56	2,844 90	(1,064 34)
TELECOM ITALIA SPA NEW	P	6/27/2016	12/18/2019	5,218 90	6,468 41	(1,249 51)
TELECOM ITALIA SPA NEW	P	11/10/2017	12/18/2019	1,891.08	2,601 20	(710 12)
TELECOM ITALIA SPA NEW	P	6/1/2018	12/18/2019	3,069.93	4,104 15	(1,034 22)
TELECOM ITALIA SPA NEW	P	7/16/2018	12/18/2019	3,076.08	3,634.23	(558 15)
TELECOM ITALIA SPA NEW	P	9/6/2018	12/18/2019	2,904.16	2,918 63	(14 47)
TELEFONICA BRASIL SA	P	7/24/2013	1/4/2019	1,269.24	2,178.08	(908.84)
TELEFONICA BRASIL SA	P	5/12/2015	1/4/2019	1,548 48	1,861.27	(312 79)
TELEFONICA BRASIL SA	P	5/12/2015	7/26/2019	3,086.21	3,402 15	(315 94)
TELEFONICA BRASIL SA	P	5/26/2015	7/26/2019	761.17	767.94	(6 77)
TELEFONICA BRASIL SA	P	5/26/2015	8/8/2019	3,029.63	3,141 59	(111 96)
TELEFONICA BRASIL SA	P	1/6/2016	8/8/2019	1,454.22	946.40	507.82
TELEFONICA BRASIL SA	P	1/6/2016	12/18/2019	3,183.11	1,989.20	1,193 91
TELEFONICA BRASIL SA	P	8/30/2018	12/18/2019	4,206.76	2,906.94	1,299 82
TESCO PLC SPONS ADR	P	11/8/2013	2/22/2019	3,838.67	7,827 87	(3,989 20)
TESCO PLC SPONS ADR	P	1/10/2014	2/22/2019	399.50	735.63	(336 13)
TESCO PLC SPONS ADR	P	1/10/2014	4/25/2019	3,480.54	5,741.09	(2,260 55)
TESCO PLC SPONS ADR	P	2/7/2014	12/18/2019	29 61	47 52	(17 91)
TESCO PLC SPONS ADR	P	2/7/2014	4/25/2019	1,376 71	2,249.19	(872 48)
TESCO PLC SPONS ADR	P	8/22/2014	12/18/2019	3,355.76	4,198.63	(842 87)
TESCO PLC SPONS ADR	P	9/30/2014	12/18/2019	5,280.40	4,892 63	387.77
TESCO PLC SPONS ADR	P	11/17/2015	12/18/2019	4,737 55	3,717.41	1,020 14
TESCO PLC SPONS ADR	P	12/21/2015	12/18/2019	4,342.75	2,896 87	1,445 88
UBS GROUP AG CHF	P	12/14/2011	12/18/2019	5,635.01	5,222.83	412 18
UBS GROUP AG CHF	P	6/3/2014	12/18/2019	1,753 11	2,798.78	(1,045 67)
UBS GROUP AG CHF	P	6/6/2014	12/18/2019	62 61	101 15	(38 54)
UBS GROUP AG CHF	P	8/8/2014	12/18/2019	3,881.90	5,389 51	(1,507.61)
UBS GROUP AG CHF	P	5/23/2017	12/18/2019	4,157.38	5,466 71	(1,309 33)
UBS GROUP AG CHF	P	10/15/2018	12/18/2019	2,504.45	2,853 46	(349 01)
WM MORRISON SUPERMARKETS	P	10/3/2013	12/18/2019	2,298.10	3,976.38	(1,678 28)
WM MORRISON SUPERMARKETS	P	12/3/2013	12/18/2019	2,596 73	4,236 90	(1,640 17)
WM MORRISON SUPERMARKETS	P	2/7/2014	12/18/2019	2,466.89	3,717 94	(1,251.05)
WM MORRISON SUPERMARKETS	P	4/1/2014	12/18/2019	2,596 73	3,548 88	(952 15)
WM MORRISON SUPERMARKETS	P	5/7/2014	12/18/2019	1,428.20	1,808.31	(380 11)
WM MORRISON SUPERMARKETS	P	6/30/2014	12/18/2019	2,077.38	2,519 89	(442 51)
WM MORRISON SUPERMARKETS	P	10/3/2014	12/18/2019	3,180.99	3,154.33	26 66
WPP PLC NEW SPON ADR	P	7/14/2017	12/18/2019	5,154.76	7,630 33	(2,475 57)
WPP PLC NEW SPON ADR	P	8/10/2017	12/18/2019	3,436.50	5,122.83	(1,686 33)
WPP PLC NEW SPON ADR	P	8/29/2017	12/18/2019	4,673 65	6,257 04	(1,583 39)
WPP PLC NEW SPON ADR	P	10/20/2017	12/18/2019	2,543.01	3,330 03	(787 02)
WPP PLC NEW SPON ADR	P	3/12/2018	12/18/2019	2,474 28	2,986 88	(512 60)
WPP PLC NEW SPON ADR	P	6/1/2018	12/18/2019	5,910.79	7,154 18	(1,243 39)

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(A) LIST KIND OF PROPERTY SOLD	(B) HOW ACQUIRED	(C) DATE	(D) DATE	(E) GROSS	(G) COST OR	(H) GAIN OR
	P-PURCHASE D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
WPP PLC NEW SPON ADR	P	7/19/2018	12/18/2019	2,543.01	2,759.41	(216.40)
WPP PLC NEW SPON ADR	P	10/29/2018	12/18/2019	3,917.62	3,185.15	732.47
ISHARES CORE MSCI	P	7/19/2018	8/27/2019	43,172.22	47,787.41	(4,615.19)
ISHARES MSCI EAFE ETF	P	7/19/2018	8/23/2019	10,138.52	11,050.08	(911.56)
VANGUARD LARGE-CAP ETF	P	7/19/2018	8/23/2019	17,436.84	17,042.15	394.69
UNITED STATES TREAS BOND	P	1/27/2017	8/15/2019	19,023.12	15,386.25	3,636.87
ABB LTD SPON ADR	P	5/2/2012	12/18/2019	837.66	635.23	202.43
ABB LTD SPON ADR	P	6/14/2012	12/18/2019	1,053.06	703.89	349.17
ABB LTD SPON ADR	P	2/20/2014	12/18/2019	861.60	904.30	(42.70)
ABB LTD SPON ADR	P	3/27/2014	12/18/2019	837.66	878.20	(40.54)
ABB LTD SPON ADR	P	6/12/2014	12/18/2019	1,172.73	1,142.76	29.97
ABB LTD SPON ADR	P	8/13/2015	12/18/2019	1,124.86	944.55	180.31
ALCON INC CHF	P	6/18/2007	8/8/2019	83.54	47.71	35.83
ALCON INC CHF	P	6/18/2007	4/9/2019	11.25	6.82	4.43
ALCON INC CHF	P	7/6/2007	8/8/2019	179.01	101.23	77.78
ALCON INC CHF	P	10/23/2007	8/8/2019	238.68	127.46	111.22
ALCON INC CHF	P	3/31/2016	8/8/2019	71.61	53.19	18.42
ALCON INC CHF	P	5/26/2017	8/8/2019	143.21	118.56	24.65
ALLIANZ SE EXCHANGE .	P	7/28/2015	12/18/2019	221.31	149.36	71.95
ALLIANZ SE EXCHANGE	P	8/11/2015	12/18/2019	1,377.01	959.39	417.62
ALLIANZ SE EXCHANGE :	P	8/31/2015	12/18/2019	1,278.66	828.82	449.84
ALLIANZ SE EXCHANGE .	P	6/10/2016	12/18/2019	1,204.89	745.78	459.11
ALLIANZ SE EXCHANGE .	P	5/30/2017	12/18/2019	1,352.43	1,053.95	298.48
BANCO SANTANDER S.A SPON	P	2/9/2006	12/18/2019	520.61	1,775.00	(1,254.39)
BANCO SANTANDER S.A SPON	P	7/13/2006	12/18/2019	8.33	28.49	(20.16)
BANCO SANTANDER S.A SPON	P	4/13/2012	12/18/2019	324.87	502.37	(177.50)
BANCO SANTANDER S.A SPON	P	8/8/2012	12/18/2019	24.99	30.18	(5.19)
BANCO SANTANDER S.A SPON	P	5/10/2013	12/18/2019	24.99	41.04	(16.05)
BANCO SANTANDER S.A SPON	P	5/31/2013	12/18/2019	462.30	803.41	(341.11)
BANCO SANTANDER S.A SPON	P	6/19/2013	12/18/2019	491.46	827.55	(336.09)
BANCO SANTANDER S.A SPON	P	11/13/2013	12/18/2019	41.65	89.10	(47.45)
BANCO SANTANDER S.A SPON	P	2/12/2014	12/18/2019	41.65	90.30	(48.65)
BANCO SANTANDER S.A SPON	P	8/11/2014	12/18/2019	37.49	89.37	(51.88)
BANCO SANTANDER S.A SPON	P	11/13/2014	12/18/2019	41.64	86.80	(45.16)
BANCO SANTANDER S.A SPON	P	2/9/2015	12/18/2019	45.82	75.68	(29.86)
BANCO SANTANDER S.A SPON	P	5/11/2015	12/18/2019	41.65	70.40	(28.75)
BANCO SANTANDER S.A SPON	P	11/16/2015	12/18/2019	16.66	22.20	(5.54)
BANCO SANTANDER S.A SPON	P	11/14/2016	12/18/2019	20.82	24.54	(3.72)
BANCO SANTANDER S.A SPON	P	11/13/2017	12/18/2019	12.50	19.77	(7.27)
BANCO SANTANDER S.A SPON	P	7/26/2018	12/18/2019	766.34	1,020.26	(253.92)
BANCO SANTANDER S.A SPON	P	11/12/2018	12/18/2019	824.65	939.53	(114.88)
BANCO SANTANDER S.A SPON	P	11/13/2018	12/18/2019	20.83	22.80	(1.97)
BP PLC SPON ADR	P	2/9/2006	12/18/2019	1,434.16	2,586.66	(1,152.50)
BP PLC SPON ADR	P	3/8/2007	12/18/2019	377.41	609.25	(231.84)
BP PLC SPON ADR	P	12/13/2007	12/18/2019	566.12	1,118.64	(552.52)
BP PLC SPON ADR	P	5/10/2011	12/18/2019	641.60	762.73	(121.13)
BP PLC SPON ADR	P	12/20/2013	12/18/2019	37.74	46.81	(9.07)
BP PLC SPON ADR	P	9/19/2014	12/18/2019	37.74	46.52	(8.78)
BP PLC SPON ADR	P	6/19/2015	12/18/2019	37.74	41.04	(3.30)

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BP PLC SPON ADR	P	7/22/2015	12/18/2019	943.53	956.39	(12.86)
BP PLC SPON ADR	P	8/10/2015	12/18/2019	981.27	937.51	43.76
BP PLC SPON ADR	P	6/17/2016	12/18/2019	75.48	65.16	10.32
BP PLC SPON ADR	P	9/16/2016	12/18/2019	75.48	66.44	9.04
BP PLC SPON ADR	P	6/23/2017	12/18/2019	75.49	69.64	5.85
CHINA MOBILE LTD SPON	P	5/9/2013	12/18/2019	597.47	832.00	(234.53)
CHINA MOBILE LTD SPON	P	6/19/2013	12/18/2019	677.12	835.08	(157.96)
CHINA MOBILE LTD SPON	P	7/5/2013	12/18/2019	637.30	821.10	(183.80)
CHINA MOBILE LTD SPON	P	12/9/2016	12/18/2019	677.13	922.28	(245.15)
CHINA MOBILE LTD SPON	P	2/24/2017	12/18/2019	597.46	840.23	(242.77)
CHINA MOBILE LTD SPON	P	3/24/2017	12/18/2019	756.79	1,064.32	(307.53)
CHINA MOBILE LTD SPON	P	11/6/2017	12/18/2019	836.45	1,059.25	(222.80)
CK HUTCHISON HLDGS LTD	P	7/13/2017	12/18/2019	717.43	976.49	(259.06)
CK HUTCHISON HLDGS LTD	P	8/25/2017	12/18/2019	698.55	958.72	(260.17)
CK HUTCHISON HLDGS LTD	P	9/15/2017	12/18/2019	698.56	946.71	(248.15)
CK HUTCHISON HLDGS LTD	P	10/19/2017	12/18/2019	736.31	1,009.99	(273.68)
CK HUTCHISON HLDGS LTD	P	11/10/2017	12/18/2019	736.31	977.52	(241.21)
CK HUTCHISON HLDGS LTD	P	1/2/2018	12/18/2019	698.55	931.22	(232.67)
CK HUTCHISON HLDGS LTD	P	2/5/2018	12/18/2019	774.07	1,087.66	(313.59)
CK HUTCHISON HLDGS LTD	P	5/31/2018	12/18/2019	915.67	1,090.91	(175.24)
COMPAGNIE DE	P	8/3/2018	12/18/2019	976.83	1,007.50	(30.67)
COMPAGNIE DE	P	8/15/2018	12/18/2019	1,035.26	999.63	35.63
COMPAGNIE DE	P	11/5/2018	12/18/2019	542.68	482.43	60.25
COMPAGNIE DE	P	11/12/2018	12/18/2019	601.13	508.08	93.05
COMPAGNIE DE	P	12/4/2018	12/18/2019	1,118.75	978.93	139.82
DAIMLER AG UNSPONSORED	P	2/22/2013	12/18/2019	166.80	175.91	(9.11)
DAIMLER AG UNSPONSORED	P	4/12/2013	12/18/2019	833.99	788.89	45.10
DAIMLER AG UNSPONSORED	P	4/22/2013	12/18/2019	833.99	773.93	60.06
DAIMLER AG UNSPONSORED	P	2/19/2016	12/18/2019	611.59	770.11	(158.52)
DAIMLER AG UNSPONSORED	P	6/9/2017	12/18/2019	722.79	952.58	(229.79)
DAIMLER AG UNSPONSORED	P	7/25/2017	12/18/2019	778.39	997.31	(218.92)
DAIMLER AG UNSPONSORED	P	8/17/2017	12/18/2019	833.99	1,062.86	(228.87)
DAIMLER AG UNSPONSORED	P	6/22/2018	12/18/2019	820.08	986.03	(165.95)
DEUTSCHE TELEKOM AG DE	P	4/13/2007	12/18/2019	753.93	805.86	(51.93)
DEUTSCHE TELEKOM AG DE	P	5/8/2007	12/18/2019	819.49	853.79	(34.30)
DEUTSCHE TELEKOM AG DE	P	7/9/2007	12/18/2019	81.94	93.67	(11.73)
DEUTSCHE TELEKOM AG DE	P	7/10/2007	12/18/2019	819.49	936.27	(116.78)
DEUTSCHE TELEKOM AG DE	P	2/20/2013	12/18/2019	1,343.96	890.32	453.64
ENEL SPA ADR	P	10/11/2016	1/22/2019	919.71	659.71	260.00
ENEL SPA ADR	P	10/11/2016	7/5/2019	428.31	250.52	177.79
ENEL SPA ADR	P	11/1/2016	7/5/2019	635.32	383.03	252.29
ENEL SPA ADR	P	11/1/2016	8/21/2019	687.42	426.07	261.35
ENEL SPA ADR	P	11/18/2016	8/21/2019	333.30	182.21	151.09
ENEL SPA ADR	P	11/18/2016	12/18/2019	1,406.34	687.07	719.27
ENEL SPA ADR	P	2/3/2017	12/18/2019	1,639.44	879.95	759.49
ENEL SPA ADR	P	5/30/2017	12/18/2019	1,484.04	999.09	484.95
ENEL SPA ADR	P	6/29/2017	12/18/2019	1,375.26	952.24	423.02
ENI SPA IT SPON ADR	P	9/23/2010	12/18/2019	490.39	667.56	(177.17)
ENI SPA IT SPON ADR	P	10/13/2010	12/18/2019	459.74	676.90	(217.16)

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	P-PURCHASE D - DONATION					
ENI SPA IT SPON ADR	P	11/17/2010	12/18/2019	490.39	696 38	(205 99)
ENI SPA IT SPON ADR	P	7/19/2011	12/18/2019	521.04	738 78	(217 74)
ENI SPA IT SPON ADR	P	7/23/2013	12/18/2019	551.69	797 76	(246 07)
ENI SPA IT SPON ADR	P	4/21/2015	12/18/2019	796.88	948.86	(151 98)
ENI SPA IT SPON ADR	P	10/2/2015	12/18/2019	858.19	899 05	(40 86)
ENI SPA IT SPON ADR	P	11/2/2016	12/18/2019	919.48	859.46	60 02
ENI SPA IT SPON ADR	P	4/20/2017	12/18/2019	858 18	887 53	(29 35)
FUJI FILM HOLDINGS CORP	P	12/20/2017	12/18/2019	1,202.73	1,033.36	169.37
FUJI FILM HOLDINGS CORP	P	6/13/2018	12/18/2019	1,250.83	1,010.51	240.32
FUJI FILM HOLDINGS CORP	P	10/9/2018	12/18/2019	1,058.40	984.71	73.69
GLAXO SMITHKLINE PLC ADR	P	2/9/2006	12/18/2019	1,960.18	2,194 50	(234 32)
GLAXO SMITHKLINE PLC ADR	P	10/11/2006	12/18/2019	700.07	815.16	(115 09)
GLAXO SMITHKLINE PLC ADR	P	1/16/2007	12/18/2019	466.70	546.64	(79 94)
GLAXO SMITHKLINE PLC ADR	P	12/14/2007	12/18/2019	700.07	800 12	(100.05)
GLAXO SMITHKLINE PLC ADR	P	12/4/2013	12/18/2019	793 41	885.91	(92 50)
GLAXO SMITHKLINE PLC ADR	P	7/24/2014	12/18/2019	1,306 78	1,401.11	(94 33)
GLAXO SMITHKLINE PLC ADR	P	6/26/2015	12/18/2019	840 08	774 69	65 39
HONDA MOTOR CO ADR JAPAN	P	8/12/2014	12/18/2019	667.70	780 21	(112 51)
HONDA MOTOR CO ADR JAPAN	P	9/4/2014	12/18/2019	841 88	983.08	(141 20)
HONDA MOTOR CO ADR JAPAN	P	10/2/2014	12/18/2019	754.79	839.29	(84 50)
HONDA MOTOR CO ADR JAPAN	P	11/11/2014	12/18/2019	870 91	928.78	(57 87)
HONDA MOTOR CO ADR JAPAN	P	12/3/2014	12/18/2019	841 89	899.33	(57.44)
HONDA MOTOR CO ADR JAPAN	P	2/23/2015	12/18/2019	696 73	796.50	(99.77)
HONDA MOTOR CO ADR JAPAN	P	2/24/2017	12/18/2019	899.94	972.99	(73 05)
HONDA MOTOR CO ADR JAPAN	P	5/11/2017	12/18/2019	987.03	970 31	16 72
IBERDROLA SA SPON ADR	P	3/12/2010	1/30/2019	97.20	103 94	(6 74)
IBERDROLA SA SPON ADR	P	1/5/2011	1/30/2019	97 20	86.28	10 92
IBERDROLA SA SPON ADR	P	8/10/2011	1/30/2019	97.21	97.21	0 00
IBERDROLA SA SPON ADR	P	2/2/2012	1/30/2019	97 20	71 31	25 89
IBERDROLA SA SPON ADR	P	3/23/2012	2/26/2019	398.50	281 44	117 06
IBERDROLA SA SPON ADR	P	3/23/2012	1/30/2019	583 21	422 17	161 04
IBERDROLA SA SPON ADR	P	4/13/2012	2/26/2019	464 92	278.25	186 67
IBERDROLA SA SPON ADR	P	4/26/2012	5/9/2019	990 86	525.70	465 16
IBERDROLA SA SPON ADR	P	4/26/2012	2/26/2019	332.08	187.75	144.33
IBERDROLA SA SPON ADR	P	6/13/2012	5/9/2019	35 39	16.96	18 43
IBERDROLA SA SPON ADR	P	6/13/2012	6/27/2019	716 59	305.19	411 40
IBERDROLA SA SPON ADR	P	8/1/2012	6/27/2019	358.30	139 50	218 80
IBERDROLA SA SPON ADR	P	1/31/2013	6/27/2019	79.62	43 61	36 01
IBERDROLA SA SPON ADR	P	1/31/2013	8/20/2019	205.87	109 02	96.85
IBERDROLA SA SPON ADR	P	4/25/2013	10/8/2019	614.19	314 34	299 85
IBERDROLA SA SPON ADR	P	4/25/2013	8/20/2019	741.12	377 21	363 91
IBERDROLA SA SPON ADR	P	7/30/2013	10/8/2019	327 57	162.08	165 49
IBERDROLA SA SPON ADR	P	2/11/2014	10/8/2019	40.95	25 16	15 79
IBERDROLA SA SPON ADR	P	2/11/2014	10/16/2019	240.26	150.96	89 30
IBERDROLA SA SPON ADR	P	1/2/2015	10/16/2019	240.26	168 90	71 36
IBERDROLA SA SPON ADR	P	8/5/2015	10/16/2019	200 22	132.25	67 97
IBERDROLA SA SPON ADR	P	2/10/2016	10/16/2019	200 22	135 30	64 92
IBERDROLA SA SPON ADR	P	8/10/2016	10/16/2019	200.22	130 55	69 67
IBERDROLA SA SPON ADR	P	2/8/2017	10/24/2019	204.05	127 70	76 35

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	P-PURCHASE D - DONATION					
IBERDROLA SA SPON ADR	P	8/4/2017	10/24/2019	204.04	157.25	46 79
IBERDROLA SA SPON ADR	P	2/14/2018	10/24/2019	204.05	165.00	39 05
IBERDROLA SA SPON ADR	P	8/8/2018	10/24/2019	285.66	218.19	67.47
IBERDROLA SA SPON ADR	P	2/14/2019	10/24/2019	122.43	99 44	22.99
ISUZU MOTOR CO LTD ADR	P	8/17/2017	12/18/2019	982 88	995 53	(12 65)
KINGFISHER PLC NEW SPON	P	10/7/2016	12/18/2019	517 63	852 04	(334 41)
KINGFISHER PLC NEW SPON	P	10/25/2016	12/18/2019	573 89	905 09	(331 20)
KINGFISHER PLC NEW SPON	P	3/8/2017	12/18/2019	652.66	946 58	(293 92)
KINGFISHER PLC NEW SPON	P	4/5/2017	12/18/2019	675.16	967.19	(292 03)
KINGFISHER PLC NEW SPON	P	6/1/2017	12/18/2019	630 16	964.48	(334 32)
KINGFISHER PLC NEW SPON	P	7/12/2017	12/18/2019	686 42	946.78	(260 36)
KINGFISHER PLC NEW SPON	P	10/5/2017	12/18/2019	663.91	962.75	(298 84)
KONINKLIJKE AHOLD	P	1/28/2011	2/21/2019	847.91	506.15	341 76
KONINKLIJKE AHOLD	P	8/25/2011	2/21/2019	139.30	70.41	68 89
KONINKLIJKE AHOLD	P	8/25/2011	12/18/2019	220.25	115.09	105 16
KONINKLIJKE AHOLD	P	8/25/2011	12/9/2019	988 38	499 00	489 38
KONINKLIJKE AHOLD	P	9/4/2014	12/18/2019	1,513.69	1,066 23	447 46
KONINKLIJKE AHOLD	P	6/29/2017	12/18/2019	1,306.74	1,011.08	295 66
LLOYDS BANKING GROUP PLC	P	11/20/2015	12/18/2019	619.00	846.26	(227 26)
LLOYDS BANKING GROUP PLC	P	12/4/2015	12/18/2019	628.72	874 57	(245 85)
LLOYDS BANKING GROUP PLC	P	1/4/2016	12/18/2019	638.44	841 01	(202 57)
LLOYDS BANKING GROUP PLC	P	1/8/2016	12/18/2019	654.65	829 39	(174 74)
LLOYDS BANKING GROUP PLC	P	1/26/2016	12/18/2019	709.75	832.86	(123 11)
LLOYDS BANKING GROUP PLC	P	3/30/2016	12/18/2019	706.50	862.49	(155 99)
LLOYDS BANKING GROUP PLC	P	4/12/2016	12/18/2019	706 50	839.45	(132 95)
LLOYDS BANKING GROUP PLC	P	7/5/2016	12/18/2019	981.97	828 67	153 30
LLOYDS BANKING GROUP PLC	P	9/26/2016	12/18/2019	926.88	821.42	105 46
MITSUBISHI ELEC CORP ADR	P	5/29/2018	12/18/2019	978 23	1,013.24	(35 01)
MITSUBISHI ELEC CORP ADR	P	7/9/2018	12/18/2019	1,090 03	1,008 97	81.06
MITSUBISHI ELEC CORP ADR	P	8/1/2018	12/18/2019	1,034 12	990.46	43 66
MITSUBISHI ELEC CORP ADR	P	9/7/2018	12/18/2019	978.23	911.03	67 20
MITSUBISHI ELEC CORP ADR	P	12/14/2018	12/18/2019	1,090.03	896.39	193 64
NATIONAL GRID PLC SPON	P	11/8/2012	12/18/2019	613.34	601 01	12 33
NATIONAL GRID PLC SPON	P	12/14/2012	12/18/2019	743.30	742.96	0 34
NATIONAL GRID PLC SPON	P	1/16/2013	12/18/2019	857.65	834.57	23 08
NATIONAL GRID PLC SPON	P	2/20/2013	12/18/2019	743.29	707.39	35 90
NATIONAL GRID PLC SPON	P	8/5/2015	12/18/2019	114.35	131 66	(17 31)
NATIONAL GRID PLC SPON	P	8/14/2015	12/18/2019	857.65	1,022.54	(164.89)
NATIONAL GRID PLC SPON	P	1/10/2018	12/18/2019	62.37	58 38	3.99
NOVARTIS AG SPON ADR	P	6/18/2007	12/18/2019	749 42	391.80	357 62
NOVARTIS AG SPON ADR	P	7/6/2007	12/18/2019	1,405.16	727.43	677 73
NOVARTIS AG SPON ADR	P	10/23/2007	12/18/2019	1,873 55	915.90	957 65
NOVARTIS AG SPON ADR	P	3/31/2016	12/18/2019	562.06	382 13	179.93
NOVARTIS AG SPON ADR	P	5/26/2017	12/18/2019	1,124.13	851.94	272 19
NTT DOCOMO INC ECH	P	11/26/2013	2/5/2019	377 94	256.84	121.10
NTT DOCOMO INC ECH	P	3/20/2014	12/18/2019	1,030.43	564.69	465 74
NTT DOCOMO INC ECH	P	3/20/2014	2/5/2019	543 28	351 03	192 25
QBE INS GROUP LTD SPON	P	11/28/2011	12/18/2019	434.14	637.90	(203.76)
QBE INS GROUP LTD SPON	P	1/12/2012	12/18/2019	442.99	571 91	(128 92)

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(A) LIST KIND OF PROPERTY SOLD	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD	(E) GROSS SELLING PRICE	(G) COST OR OTHER BASIS	(H) GAIN OR LOSS
	P-PURCHASE D - DONATION					
QBE INS GROUP LTD SPON	P	5/3/2016	12/18/2019	930.30	894.58	35.72
QBE INS GROUP LTD SPON	P	7/6/2016	12/18/2019	1,018.89	865.63	153.26
QBE INS GROUP LTD SPON	P	9/25/2017	12/18/2019	1,187.23	1,118.10	69.13
ROYAL DUTCH SHELL PLC	P	2/2/2016	12/18/2019	3,449.35	2,405.35	1,044.00
ROYAL DUTCH SHELL PLC	P	2/16/2016	12/18/2019	1,665.21	1,256.85	408.36
SANOFI SPON ADR	P	4/30/2010	12/18/2019	952.32	651.96	300.36
SANOFI SPON ADR	P	6/30/2010	12/18/2019	751.83	453.43	298.40
SANOFI SPON ADR	P	8/6/2010	12/18/2019	1,253.05	754.33	498.72
SANOFI SPON ADR	P	6/24/2011	12/18/2019	200.49	151.96	48.53
SANOFI SPON ADR	P	12/12/2014	12/18/2019	1,152.81	1,043.36	109.45
SANOFI SPON ADR	P	8/26/2016	12/18/2019	1,202.92	930.84	272.08
SANOFI SPON ADR	P	3/12/2018	12/18/2019	1,353.30	1,098.91	254.39
SINGAPORE TELECOM LTD	P	7/29/2008	12/18/2019	853.63	903.06	(49.43)
SINGAPORE TELECOM LTD	P	8/18/2008	12/18/2019	731.69	738.17	(6.48)
SINGAPORE TELECOM LTD	P	11/13/2008	12/18/2019	243.89	157.65	86.24
SINGAPORE TELECOM LTD	P	11/14/2008	12/18/2019	365.84	241.33	124.51
SINGAPORE TELECOM LTD	P	11/17/2008	12/18/2019	121.95	79.77	42.18
SINGAPORE TELECOM LTD	P	11/18/2008	12/18/2019	243.90	159.86	84.04
SINGAPORE TELECOM LTD	P	1/17/2014	12/18/2019	829.24	939.57	(110.33)
SSE PLC SPON ADR	P	4/4/2018	12/18/2019	1,088.93	1,050.00	38.93
SSE PLC SPON ADR	P	5/9/2018	12/18/2019	1,032.60	1,053.32	(20.72)
SSE PLC SPON ADR	P	5/30/2018	12/18/2019	1,032.60	1,018.92	13.68
SSE PLC SPON ADR	P	10/25/2018	12/18/2019	1,182.80	936.51	246.29
TAIWAN SEMICONDUCTOR MFG	P	1/7/2008	10/2/2019	651.23	122.10	529.13
TAIWAN SEMICONDUCTOR MFG	P	1/8/2008	10/2/2019	325.61	61.78	263.83
TAIWAN SEMICONDUCTOR MFG	P	1/8/2008	12/18/2019	2,833.49	423.62	2,409.87
TAIWAN SEMICONDUCTOR MFG	P	5/5/2008	12/18/2019	1,180.62	223.00	957.62
TAIWAN SEMICONDUCTOR MFG	P	5/6/2008	12/18/2019	1,475.77	278.71	1,197.06
TAIWAN SEMICONDUCTOR MFG	P	5/7/2008	12/18/2019	2,184.15	393.56	1,790.59
TAKEDA PHARMACEUTICAL CO	P	6/12/2008	12/18/2019	122.01	160.44	(38.43)
TAKEDA PHARMACEUTICAL CO	P	6/13/2008	12/18/2019	101.68	131.97	(30.29)
TAKEDA PHARMACEUTICAL CO	P	6/17/2008	12/18/2019	101.68	135.15	(33.47)
TAKEDA PHARMACEUTICAL CO	P	7/1/2008	12/18/2019	203.36	257.36	(54.00)
TAKEDA PHARMACEUTICAL CO	P	7/2/2008	12/18/2019	101.68	129.81	(28.13)
TAKEDA PHARMACEUTICAL CO	P	7/3/2008	12/18/2019	406.71	513.20	(106.49)
TAKEDA PHARMACEUTICAL CO	P	9/16/2008	12/18/2019	610.07	752.39	(142.32)
TAKEDA PHARMACEUTICAL CO	P	9/30/2008	12/18/2019	508.39	635.65	(127.26)
TAKEDA PHARMACEUTICAL CO	P	6/23/2011	12/18/2019	752.42	838.49	(86.07)
TAKEDA PHARMACEUTICAL CO	P	12/13/2011	12/18/2019	366.04	377.71	(11.67)
TAKEDA PHARMACEUTICAL CO	P	7/10/2014	12/18/2019	793.09	895.72	(102.63)
TAKEDA PHARMACEUTICAL CO	P	6/30/2015	12/18/2019	772.76	920.18	(147.42)
TAKEDA PHARMACEUTICAL CO	P	7/28/2016	12/18/2019	874.43	931.19	(56.76)
TAKEDA PHARMACEUTICAL CO	P	5/10/2018	12/18/2019	1,240.48	1,290.04	(49.56)
TELEFONICA S A SPON ADR	P	2/9/2006	3/21/2019	670.50	1,162.22	(491.72)
TELEFONICA S A SPON ADR	P	5/18/2010	3/21/2019	264.67	574.39	(309.72)
TELEFONICA S A SPON ADR	P	6/15/2012	3/21/2019	44.12	62.65	(18.53)
TELEFONICA S A SPON ADR	P	7/19/2012	4/22/2019	445.51	649.35	(203.84)
TELEFONICA S A SPON ADR	P	7/19/2012	3/21/2019	17.64	24.50	(6.86)
TELEFONICA S A SPON ADR	P	4/8/2014	4/22/2019	428.70	817.51	(388.81)

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT A
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(A) LIST KIND OF PROPERTY SOLD	(B) HOW ACQUIRED	(C) DATE	(D) DATE	(E) GROSS	(G) COST OR	(H) GAIN OR
	P-PURCHASE D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
TELEFONICA S A SPON ADR	P	12/17/2014	4/22/2019	75.65	133.43	(57 78)
TELEFONICA S A SPON ADR	P	12/16/2015	4/22/2019	84.06	115.60	(31 54)
TELEFONICA S A SPON ADR	P	2/18/2016	4/22/2019	33.62	41.87	(8 25)
TELEFONICA S A SPON ADR	P	2/18/2016	5/29/2019	627.41	826.88	(199 47)
TELEFONICA S A SPON ADR	P	12/9/2016	5/29/2019	135.02	156 32	(21 30)
TELEFONICA S A SPON ADR	P	6/6/2018	6/7/2019	703 72	764 39	(60 67)
TELIA CO AB ADR	P	1/22/2015	12/18/2019	594.08	886 32	(292 24)
TELIA CO AB ADR	P	2/11/2015	12/18/2019	654.34	930.00	(275 66)
TELIA CO AB ADR	P	2/24/2015	12/18/2019	654.35	936 61	(282 26)
TELIA CO AB ADR	P	3/3/2015	12/18/2019	594.08	871.90	(277.82)
TELIA CO AB ADR	P	4/14/2015	12/18/2019	706.00	948.22	(242 22)
TELIA CO AB ADR	P	6/15/2015	12/18/2019	688.79	941.48	(252 69)
TELIA CO AB ADR	P	3/1/2017	12/18/2019	981 52	917.00	64 52
TELIA CO AB ADR	P	4/26/2017	12/18/2019	1,015.96	984.27	31.69
TESCO PLC SPONS ADR	P	4/11/2011	5/9/2019	238 32	487.96	(249 64)
TESCO PLC SPONS ADR	P	1/12/2012	5/9/2019	428.98	678 55	(249 57)
TESCO PLC SPONS ADR	P	12/4/2013	5/9/2019	324.12	570 04	(245 92)
TESCO PLC SPONS ADR	P	12/4/2013	12/18/2019	108.57	184 43	(75 86)
TESCO PLC SPONS ADR	P	3/27/2014	12/18/2019	523.10	779.32	(256 22)
TESCO PLC SPONS ADR	P	6/19/2014	12/18/2019	631.68	954 63	(322 95)
TESCO PLC SPONS ADR	P	11/23/2015	12/18/2019	1,312 70	997.01	315 69
TESCO PLC SPONS ADR	P	1/26/2016	12/18/2019	1,105.43	776.48	328 95
TESCO PLC SPONS ADR	P	4/13/2017	12/18/2019	1,332.43	929 06	403 37
TESCO PLC SPONS ADR	P	6/30/2017	12/18/2019	1,401.53	958 53	443 00
TOKIO MARINE HOLDINGS	P	2/9/2006	12/18/2019	1,862 81	1,201.85	660.96
TOKIO MARINE HOLDINGS	P	1/29/2007	12/18/2019	846.73	533.21	313 52
TOKIO MARINE HOLDINGS	P	3/9/2007	12/18/2019	282.25	179 07	103.18
TOKIO MARINE HOLDINGS	P	3/13/2007	12/18/2019	1,411.22	889.87	521 35
TOKIO MARINE HOLDINGS	P	10/27/2011	12/18/2019	1,128.97	484 20	644.77
TOKIO MARINE HOLDINGS	P	10/10/2017	12/18/2019	1,524.12	1,053.89	470 23
UNTD OVERSEAS BK LTD	P	11/13/2008	12/18/2019	940.54	385 28	555 26
UNTD OVERSEAS BK LTD	P	7/6/2010	12/18/2019	39.19	24 66	14 53
UNTD OVERSEAS BK LTD	P	6/30/2011	12/18/2019	78.38	58 38	20 00
UNTD OVERSEAS BK LTD	P	5/2/2013	12/18/2019	901.35	802 18	99 17
UNTD OVERSEAS BK LTD	P	6/26/2014	12/18/2019	78.38	68 58	9 80
UNTD OVERSEAS BK LTD	P	4/16/2015	12/18/2019	1,018 92	923 35	95 57
UNTD OVERSEAS BK LTD	P	8/28/2015	12/18/2019	1,214.87	873.36	341 51
UNTD OVERSEAS BK LTD	P	5/31/2016	12/18/2019	1,254.06	848 88	405.18
UNTD OVERSEAS BK LTD	P	10/11/2016	12/18/2019	156.75	92 80	63.95
UNTD OVERSEAS BK LTD	P	6/23/2017	12/18/2019	117 57	84.51	33 06
WH GROUP LTD SPON ADR	P	8/22/2018	12/18/2019	1,335.29	1,020 91	314 38
WH GROUP LTD SPON ADR	P	10/25/2018	12/18/2019	1,195 78	889.18	306 60
WPP PLC NEW SPON ADR	P	10/23/2017	12/18/2019	756 03	995.52	(239 49)
WPP PLC NEW SPON ADR	P	11/13/2017	12/18/2019	893.49	1,102 09	(208.60)
WPP PLC NEW SPON ADR	P	1/25/2018	12/18/2019	824.76	1,114.67	(289 91)
WPP PLC NEW SPON ADR	P	3/8/2018	12/18/2019	824.76	1,022 60	(197 84)
WPP PLC NEW SPON ADR	P	3/22/2018	12/18/2019	824.76	931.71	(106 95)
WPP PLC NEW SPON ADR	P	11/1/2018	12/18/2019	1,099.68	927.15	172 53
ZURICH INS GROUP LTD	P	9/22/2009	6/27/2019	173.10	118.86	54 24

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT A
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	P-PURCHASE D - DONATION					
ZURICH INS GROUP LTD	P	9/23/2009	6/27/2019	173.09	119 09	54.00
ZURICH INS GROUP LTD	P	9/29/2009	6/27/2019	553.91	375 72	178 19
ZURICH INS GROUP LTD	P	9/29/2009	8/6/2019	135 91	93 93	41.98
ZURICH INS GROUP LTD	P	10/26/2009	8/6/2019	917 42	661.45	255 97
ZURICH INS GROUP LTD	P	10/26/2009	11/15/2019	117.87	73.49	44 38
ZURICH INS GROUP LTD	P	11/10/2009	12/18/2019	204.65	113.33	91 32
ZURICH INS GROUP LTD	P	11/10/2009	11/15/2019	982 26	566.68	415 58
ZURICH INS GROUP LTD	P	7/8/2011	12/18/2019	1,268.80	769 22	499 58
ZURICH INS GROUP LTD	P	12/4/2015	12/18/2019	1,391.59	880 48	511.11
CONSUMERS STAPLES SELECT	P	8/4/2014	7/11/2019	772.00	567 15	204 85
CONSUMERS STAPLES SELECT	P	1/26/2015	7/11/2019	24,585 22	20,553.86	4,031 36
CONSUMERS STAPLES SELECT	P	1/26/2016	7/11/2019	1,247.07	1,033.15	213 92
CONSUMERS STAPLES SELECT	P	4/27/2016	7/11/2019	890.77	785 03	105 74
ENERGY SELECT SECTOR	P	7/20/2016	11/14/2019	5,398.09	6,193 71	(795 62)
ENERGY SELECT SECTOR	P	3/22/2017	11/14/2019	8,696 92	10,022.06	(1,325 14)
ENERGY SELECT SECTOR	P	4/25/2017	11/14/2019	11,875 79	13,557 04	(1,681 25)
ENERGY SELECT SECTOR	P	5/25/2017	11/14/2019	16,194.27	18,307 57	(2,113 30)
ENERGY SELECT SECTOR	P	6/16/2017	11/14/2019	3,418.79	4,010 30	(591 51)
ENERGY SELECT SECTOR	P	10/18/2018	11/14/2019	359.87	434 22	(74 35)
INVESCO LTD	P	11/13/2017	11/14/2019	9,385 81	18,554 24	(9,168 43)
INVESCO LTD	P	10/18/2018	11/14/2019	6,088.56	7,466.99	(1,378 43)
ISHARES U.S. TECHNOLOGY	P	1/26/2016	11/14/2019	7,253.26	3,247 03	4,006 23
ISHARES U.S. TECHNOLOGY	P	4/27/2016	11/14/2019	19,561.81	9,293.28	10,268 53
ISHARES U.S. TECHNOLOGY	P	8/24/2016	11/14/2019	20,440.99	10,843.80	9,597 19
MCVEAN TRADING	P	12/31/2018	12/31/2019	6,569.11	0 00	6,569 11
MOSAIC CO	P	10/21/2016	12/6/2019	2,617.02	3,352 02	(735 00)
MOSAIC CO	P	3/22/2017	12/6/2019	170 67	258 80	(88 13)
MOSAIC CO	P	6/16/2017	12/6/2019	6,352.91	7,974 38	(1,621 47)
MOSAIC CO	P	7/6/2017	12/6/2019	94.82	119 31	(24 49)
SCHLUMBERGER LTD	P	9/11/2017	11/14/2019	5,385.98	10,140.91	(4,754 93)
SCHLUMBERGER LTD	P	10/18/2018	11/14/2019	1,468.90	2,466 70	(997 80)
VIACOMCBS INC CL B	P	10/13/2017	12/6/2019	13,636 32	15,221.91	(1,585.59)
VIACOMCBS INC CL B	P	1/9/2018	12/10/2019	27.07	49.55	(22 48)
VIACOMCBS INC CL B	P	1/9/2018	12/6/2019	820.45	1,483 50	(663 05)
ISHARES 20+ YEAR TREAS	P	7/18/2018	8/23/2019	44,070.44	36,874.43	7,196.01
ISHARES IBOXX \$ INVT	P	7/18/2018	8/23/2019	9,499.18	8,539 28	959 90
ISHARES US TREASURY BOND	P	7/18/2018	7/19/2019	6,633 27	6,341.82	291 45
ACCENTURE PLC IRELAND	P	6/9/2016	12/17/2019	2,034 56	1,186 52	848 04
ACCENTURE PLC IRELAND	P	6/9/2016	12/16/2019	1,034 80	593 27	441 53
ADOBE INC (DELAWARE)	P	6/9/2016	11/12/2019	585.71	196 79	388 92
ADOBE INC (DELAWARE)	P	6/9/2016	11/11/2019	1,163.50	393 58	769.92
AMERICAN TOWER CORP REIT	P	3/16/2017	4/15/2019	3,316 50	1,957 01	1,359 49
AMERIPRISE FINANCIAL INC	P	6/9/2016	6/17/2019	1,044.51	701.29	343 22
AMERIPRISE FINANCIAL INC	P	6/9/2016	3/11/2019	2,364 93	1,903.52	461 41
AMERIPRISE FINANCIAL INC	P	9/12/2016	6/17/2019	298 43	200.54	97 89
AMERIPRISE FINANCIAL INC	P	5/17/2017	6/17/2019	746.08	618 95	127 13
AMERIPRISE FINANCIAL INC	P	6/18/2018	8/13/2019	641.39	743 36	(101 97)
AMERIPRISE FINANCIAL INC	P	6/18/2018	8/12/2019	508 73	594.69	(85 96)
BLACKROCK INC	P	12/20/2016	9/17/2019	437 61	396 11	41 50

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	P-PURCHASE D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
BLACKROCK INC	P	12/20/2016	9/16/2019	1,744.28	1,584.43	159.85
BLACKROCK INC	P	12/20/2016	8/13/2019	423.05	396.11	26.94
BLACKROCK INC	P	12/20/2016	8/12/2019	837.60	792.22	45.38
BLACKROCK INC	P	12/20/2016	3/11/2019	2,139.82	1,980.54	159.28
BLACKROCK INC	P	3/16/2017	9/17/2019	875.21	779.90	95.31
BLACKROCK INC	P	5/17/2017	9/17/2019	437.60	383.46	54.14
DANAHER CORP	P	6/9/2016	4/15/2019	2,470.03	1,435.70	1,034.33
ECOLAB INC	P	6/9/2016	1/2/2019	2,312.37	1,932.24	380.13
ECOLAB INC	P	6/9/2016	6/17/2019	2,108.00	1,328.41	779.59
ECOLAB INC	P	6/9/2016	4/15/2019	2,750.90	1,811.48	939.42
ECOLAB INC	P	9/12/2016	6/17/2019	383.27	239.12	144.15
ECOLAB INC	P	12/20/2016	6/17/2019	191.64	120.66	70.98
ECOLAB INC	P	3/16/2017	6/17/2019	574.90	374.94	199.96
ECOLAB INC	P	9/18/2017	6/17/2019	191.64	130.71	60.93
HOME DEPOT INC	P	6/9/2016	11/12/2019	934.06	517.59	416.47
HOME DEPOT INC	P	6/9/2016	11/11/2019	1,850.69	1,035.18	815.51
HONEYWELL INTL INC	P	6/9/2016	9/17/2019	332.09	221.95	110.14
HONEYWELL INTL INC	P	6/9/2016	9/16/2019	665.22	443.91	221.31
INTERCONTINENTALEXCHANGE	P	6/9/2016	8/13/2019	366.40	210.45	155.95
INTERCONTINENTALEXCHANGE	P	6/9/2016	8/12/2019	1,552.40	894.41	657.99
MONDELEZ INTL INC	P	5/17/2017	3/11/2019	2,680.71	2,577.35	103.36
PARKER HANNIFIN CORP	P	9/18/2017	9/17/2019	534.55	519.13	15.42
PARKER HANNIFIN CORP	P	9/18/2017	9/16/2019	718.54	692.17	26.37
PARKER HANNIFIN CORP	P	9/18/2017	5/13/2019	2,322.65	2,422.60	(99.95)
RED HAT INC **CASH	P	6/9/2016	1/2/2019	5,043.36	2,280.86	2,762.50
RED HAT INC **CASH	P	6/13/2016	1/2/2019	173.91	77.26	96.65
RED HAT INC **CASH	P	9/12/2016	1/2/2019	1,217.37	507.56	709.81
RED HAT INC **CASH	P	3/16/2017	1/2/2019	695.63	336.44	359.19
RED HAT INC **CASH	P	12/18/2017	1/2/2019	347.82	259.46	88.36
SCHLUMBERGER LTD	P	9/18/2017	5/13/2019	1,709.63	3,056.09	(1,346.46)
SCHLUMBERGER LTD	P	9/18/2017	3/11/2019	2,442.09	3,938.97	(1,496.88)
SCHLUMBERGER LTD	P	12/18/2017	5/13/2019	113.98	191.49	(77.51)
THERMO FISHER SCIENTIFIC	P	6/9/2016	1/2/2019	1,974.57	1,390.31	584.26
UNTD TECHNOLOGIES CORP	P	6/9/2016	3/11/2019	503.09	406.85	96.24
UNTD TECHNOLOGIES CORP	P	6/9/2016	5/23/2019	5,344.19	4,170.12	1,174.07
UNTD TECHNOLOGIES CORP	P	9/12/2016	5/23/2019	130.35	103.54	26.81
UNTD TECHNOLOGIES CORP	P	3/16/2017	5/23/2019	521.38	448.72	72.66
UNTD TECHNOLOGIES CORP	P	9/18/2017	5/23/2019	782.08	678.11	103.97
VISA INC CL A	P	9/12/2016	6/17/2019	2,882.50	1,401.43	1,481.07
WALT DISNEY CO (HOLDING	P	6/13/2016	8/13/2019	410.93	293.39	117.54
WALT DISNEY CO (HOLDING	P	6/13/2016	8/12/2019	3,552.07	2,542.72	1,009.35
				<u>2,975,909.40</u>	<u>2,781,873.29</u>	<u>194,036.11</u>

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STATEMENT B
SHORT-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2018

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	P-PURCHASE	D - DONATION					
ENERGY SELECT SECTOR	P		5/14/2019	11/19/2019	4,037.96	4,403 40	(365 44)
FINANCIAL SELECT SECTOR	P		5/14/2019	12/17/2019	154.94	135 09	19 85
ISHARES CORE MSCI EAFE	P		11/19/2019	12/17/2019	15,358 56	15,144.00	214 56
ISHARES MSCI EAFE ETF	P		11/19/2019	12/17/2019	22,609.26	22,278 84	330 42
SPDR S&P HEALTH CARE	P		5/14/2019	12/17/2019	1,456 27	1,288.74	167 53
SPDR S&P HEALTH CARE	P		5/14/2019	12/17/2019	764.26	692 70	71.56
SPDR S&P REGL BANKING	P		5/14/2019	12/17/2019	1,001.11	915 14	85 97
SPDR S&P TELECOM ETF	P		5/14/2019	11/19/2019	34,534.34	34,489.75	44 59
SPDR S&P TELECOM ETF	P		7/11/2019	11/19/2019	3,936.91	3,982 61	(45 70)
UTILITIES SECTOR SPDR	P		7/11/2019	12/17/2019	4,256.25	3,994.75	261 50
VANECK VECTORS OIL	P		5/14/2019	11/19/2019	2,017.33	2,747.22	(729.89)
VANGUARD GROWTH ETF	P		11/19/2019	12/17/2019	10,604.43	10,376 90	227 53
VANGUARD HEALTH CARE ETF	P		5/14/2019	12/17/2019	5,882.06	5,124.89	757 17
VANGUARD LARGE-CAP ETF	P		9/24/2019	12/17/2019	48,035.24	44,370 56	3,664 68
VANGUARD LARGE-CAP ETF	P		11/19/2019	12/17/2019	33,639.36	32,839.97	799 39
VANGUARD MATERIALS ETF	P		5/14/2019	12/17/2019	395.80	360.38	35 42
VANGUARD MID-CAP ETF	P		11/19/2019	12/17/2019	14,138 91	13,916.80	222 11
ISHARES 1-3 YR TREAS	P		11/7/2018	6/17/2019	84.56	82 87	1 69
ISHARES 1-3 YR TREAS	P		12/7/2018	6/17/2019	84.56	83.19	1 37
ISHARES 1-3 YR TREAS	P		2/7/2019	6/17/2019	84.56	83.67	0 89
ISHARES 1-3 YR TREAS	P		3/7/2019	6/17/2019	84.56	83.69	0 87
ISHARES 1-3 YR TREAS	P		4/5/2019	6/17/2019	84.56	83.88	0.68
ISHARES 1-3 YR TREAS	P		5/7/2019	6/17/2019	84.56	83 97	0 59
ISHARES 1-3 YR TREAS	P		6/7/2019	6/17/2019	84.56	84 61	(0 05)
PGIM SHORT-TERM	P		6/29/2018	6/17/2019	288 41	281 61	6 80
PGIM SHORT-TERM	P		7/31/2018	6/17/2019	270.80	264 41	6 39
PGIM SHORT-TERM	P		8/31/2018	6/17/2019	304.99	298 62	6.37
PGIM SHORT-TERM	P		9/28/2018	6/17/2019	248.59	242.50	6 09
PGIM SHORT-TERM	P		10/31/2018	6/17/2019	285.02	277 26	7 76
PGIM SHORT-TERM	P		11/30/2018	6/17/2019	297.53	288 62	8 91
PGIM SHORT-TERM	P		12/21/2018	6/17/2019	11.79	11 46	0 33
PGIM SHORT-TERM	P		12/31/2018	6/17/2019	273.02	266.08	6 94
PGIM SHORT-TERM	P		1/31/2019	6/17/2019	291.00	285.99	5 01
PGIM SHORT-TERM	P		2/28/2019	6/17/2019	266.26	261 91	4 35
PGIM SHORT-TERM	P		3/29/2019	6/17/2019	292 14	289 75	2 39
PGIM SHORT-TERM	P		4/30/2019	6/17/2019	289 54	287.44	2 10
PGIM SHORT-TERM	P		5/31/2019	6/17/2019	313 55	312.70	0 85
VANGUARD SHORT-TERM BOND	P		8/6/2018	6/17/2019	80 23	78.12	2 11
VANGUARD SHORT-TERM BOND	P		9/7/2018	6/17/2019	80.24	78 12	2 12
VANGUARD SHORT-TERM BOND	P		10/4/2018	6/17/2019	80 23	77.72	2 51
VANGUARD SHORT-TERM BOND	P		11/6/2018	6/17/2019	80 23	77.75	2 48
VANGUARD SHORT-TERM BOND	P		12/6/2018	6/17/2019	80.23	78.10	2 13
VANGUARD SHORT-TERM BOND	P		12/28/2018	6/17/2019	80.24	78.45	1 79
VANGUARD SHORT-TERM BOND	P		2/6/2019	6/17/2019	80.23	78.83	1 40
VANGUARD SHORT-TERM BOND	P		3/6/2019	6/17/2019	80.23	78 87	1 36
VANGUARD SHORT-TERM BOND	P		4/4/2019	6/17/2019	80.23	79 30	0 93
VANGUARD SHORT-TERM BOND	P		5/6/2019	6/17/2019	80.24	79.38	0 86
VANGUARD SHORT-TERM BOND	P		6/6/2019	6/17/2019	80.23	80.21	0 02
BASF SE SPON ADR	P		12/21/2018	12/18/2019	7,708.36	7,112 02	596 34

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT B
SHORT-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2018

(A) LIST KIND OF PROPERTY SOLD	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD	(E) GROSS SELLING PRICE	(G) COST OR OTHER BASIS	(H) GAIN OR LOSS
	P-PURCHASE D - DONATION					
BASF SE SPON ADR	P	5/21/2019	12/18/2019	2,631.22	2,470.13	161 09
BASF SE SPON ADR	P	5/31/2019	12/18/2019	3,057.41	2,712.88	344 53
BASF SE SPON ADR	P	7/12/2019	12/18/2019	3,057.40	2,813.02	244 38
BIC SA ADR	P	4/19/2018	1/3/2019	5,117.25	5,004.38	112 87
BIC SA ADR	P	8/1/2019	12/18/2019	2,366.65	2,374.35	(7 70)
BIC SA ADR	P	9/23/2019	12/18/2019	2,941.41	2,872.54	68 87
BNP PARIBAS SA ADR	P	9/23/2019	12/18/2019	5,079.05	4,207.67	871 38
BNP PARIBAS SA ADR	P	10/8/2019	12/18/2019	4,045.53	3,175.57	869 96
BP PLC SPON ADR	P	6/21/2019	12/18/2019	226.45	254.70	(28 25)
CARREFOUR SA SPON ADR	P	7/18/2019	12/18/2019	333.45	335.95	(2.50)
CARREFOUR SA SPON ADR	P	12/10/2019	12/18/2019	2,545.48	2,563.54	(18 06)
CEMEX S.A.B. DE C V.	P	8/12/2019	12/18/2019	3,914.74	3,124.13	790 61
COMPAGNIE DE	P	12/20/2018	12/18/2019	5,602.13	4,393.83	1,208 30
EMBRAER S A SPON ADR	P	3/13/2019	12/18/2019	2,735.09	2,857.23	(122 14)
EMBRAER S A SPON ADR	P	10/18/2019	12/18/2019	2,848.27	2,570.13	278.14
ENEL CHILE SA SPON ADR	P	7/30/2019	12/18/2019	3,113.39	2,989.79	123 60
ENEL CHILE SA SPON ADR	P	9/17/2019	12/18/2019	2,586.65	2,466.75	119 90
ESCROW SHIRE PLC SPON	P	1/9/2019	1/22/2019	2,183.76	2,183.76	0 00
ESCROW SHIRE PLC SPON	P	1/9/2019	1/22/2019	2,274.75	2,274.75	0 00
ESCROW SHIRE PLC SPON	P	1/9/2019	1/22/2019	2,183.76	2,183.76	0 00
G4S ADR	P	8/13/2019	12/18/2019	3,127.73	2,371.30	756 43
J SAINSBURY PLC SPON	P	5/8/2019	12/18/2019	2,810.63	2,547.04	263 59
J SAINSBURY PLC SPON	P	5/20/2019	12/18/2019	3,731.34	3,113.88	617 46
KINGFISHER PLC NEW SPON	P	12/19/2018	12/18/2019	3,747.17	3,697.50	49 67
KINGFISHER PLC NEW SPON	P	11/25/2019	12/18/2019	2,903.21	2,672.83	230 38
MITSUBISHI TANABE PHARMA	P	2/1/2019	12/18/2019	3,340.55	2,861.99	478 56
MITSUBISHI TANABE PHARMA	P	4/15/2019	12/18/2019	7,951.94	5,694.26	2,257 68
MITSUBISHI TANABE PHARMA	P	7/18/2019	12/18/2019	4,774.80	2,795.69	1,979.11
MITSUBISHI UFJ FINANCIAL	P	5/13/2019	12/18/2019	3,141.72	2,632.77	508 95
MOBILE TELESYSTEMS PJSC	P	9/17/2019	12/18/2019	2,964.56	2,466.59	497 97
PUBLICIS GROUPE S A. NEW	P	3/27/2019	12/18/2019	2,341.37	2,842.95	(501 58)
PUBLICIS GROUPE S A. NEW	P	9/23/2019	12/18/2019	2,698.14	3,055.92	(357 78)
PUBLICIS GROUPE S.A. NEW	P	12/16/2019	12/18/2019	3,924.58	3,925.52	(0 94)
RENAULT SA UNSPONSORED	P	1/7/2019	12/18/2019	1,980.95	2,604.13	(623.18)
ROCHE HLDG LTD SPONS ADR	P	5/24/2018	1/10/2019	9,552.47	8,128.13	1,424 34
SHIRE PLC SPON ADR	P	6/11/2018	1/9/2019	4,482.28	3,859.23	623 05
SHIRE PLC SPON ADR	P	6/25/2018	1/9/2019	4,669.05	4,028.89	640 16
SHIRE PLC SPON ADR	P	10/19/2018	1/9/2019	4,482.29	4,200.66	281 63
SWATCH GROUP AG ADR	P	3/29/2019	12/18/2019	3,881.93	3,990.76	(108 83)
SWATCH GROUP AG ADR	P	10/16/2019	12/18/2019	2,587.95	2,460.76	127 19
TAISHO PHARMACEUTICAL	P	5/16/2019	12/18/2019	3,254.19	3,831.47	(577 28)
TAISHO PHARMACEUTICAL	P	11/25/2019	12/18/2019	4,677.90	4,598.65	79 25
TAKEDA PHARMACEUTICAL CO	P	12/19/2018	12/18/2019	5,562.18	4,377.69	1,184 49
TAKEDA PHARMACEUTICAL CO	P	1/9/2019	12/18/2019	2,456.87	2,298.52	158 35
TAKEDA PHARMACEUTICAL CO	P	1/9/2019	12/18/2019	2,559.25	2,394.30	164 95
TAKEDA PHARMACEUTICAL CO	P	1/9/2019	12/18/2019	2,456.87	2,298.53	158 34
TAKEDA PHARMACEUTICAL CO	P	7/29/2019	12/18/2019	6,507.42	5,369.02	1,138 40
TOTAL S A. FRANCE SPON	P	6/12/2019	12/18/2019	6,828.19	6,673.60	154 59
TOTAL S.A. FRANCE SPON	P	6/13/2019	12/18/2019	3,088.94	3,037.63	51 31

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STATEMENT B
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(A) LIST KIND OF PROPERTY SOLD	(B) HOW ACQUIRED	(C) DATE	(D) DATE	(E) GROSS	(G) COST OR	(H) GAIN OR
	P-PURCHASE D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
TOTAL S.A. FRANCE SPON	P	8/1/2019	12/18/2019	2,709.60	2,566.51	143.09
TOTAL S.A. FRANCE SPON	P	9/17/2019	12/18/2019	5,039.85	4,938.88	100.97
UBS GROUP AG CHF	P	2/20/2019	12/18/2019	2,579.58	2,566.76	12.82
FINANCIAL SELECT SECTOR	P	7/19/2018	2/22/2019	55,330.74	57,837.71	(2,506.97)
ISHARES CORE MSCI	P	7/19/2018	7/19/2019	10,643.43	10,805.94	(162.51)
ISHARES CORE MSCI	P	7/19/2018	3/22/2019	17,390.77	17,390.77	0.00
ISHARES MSCI CHINA ETF	P	7/19/2018	7/19/2019	11,512.36	12,179.71	(667.35)
ISHARES MSCI EAFE ETF	P	7/19/2018	6/6/2019	38,841.95	40,423.46	(1,581.51)
ISHARES MSCI EAFE ETF	P	7/19/2018	4/18/2019	30,767.82	31,319.86	(552.04)
PIMCO ENHANCED SHORT MAT	P	2/22/2019	4/18/2019	18,378.36	18,357.02	21.34
PIMCO ENHANCED SHORT MAT	P	3/22/2019	4/18/2019	101.54	101.51	0.03
PIMCO ENHANCED SHORT MAT	P	3/22/2019	12/17/2019	19,211.49	19,185.39	26.10
PIMCO ENHANCED SHORT MAT	P	8/23/2019	12/17/2019	27,241.69	27,260.96	(19.27)
SCHWAB US BROAD MKT ETF	P	2/22/2019	4/18/2019	19,067.30	18,489.52	577.78
SCHWAB US BROAD MKT ETF	P	6/6/2019	8/27/2019	37,398.61	36,820.41	578.20
VANGUARD TOTAL WORLD STK	P	7/19/2018	2/22/2019	72.65	74.87	(2.22)
VANGUARD TOTAL WORLD STK	P	11/9/2018	2/22/2019	36,688.02	36,057.00	631.02
VANGUARD VALUE ETF	P	7/19/2018	2/22/2019	27,130.27	26,841.99	288.28
ABB LTD SPON ADR	P	1/18/2019	12/18/2019	1,196.66	962.99	233.67
BANCO SANTANDER S.A SPON	P	2/27/2019	12/18/2019	862.14	993.29	(131.15)
BANCO SANTANDER S.A SPON	P	6/6/2019	12/18/2019	882.96	941.58	(58.62)
BANCO SANTANDER S.A SPON	P	7/31/2019	12/18/2019	949.60	970.23	(20.63)
BP PLC SPON ADR	P	3/29/2019	12/18/2019	75.48	87.60	(12.12)
BP PLC SPON ADR	P	6/21/2019	12/18/2019	75.48	84.90	(9.42)
CK HUTCHISON HLDGS LTD	P	10/14/2019	12/18/2019	1,057.27	1,017.72	39.55
COMPAGNIE DE	P	12/19/2018	12/18/2019	1,202.25	952.83	249.42
CONTL AG-SPONS ADR ADR	P	8/9/2019	12/18/2019	947.51	929.42	18.09
CONTL AG-SPONS ADR ADR	P	8/20/2019	12/18/2019	1,052.79	942.18	110.61
CONTL AG-SPONS ADR ADR	P	10/2/2019	12/18/2019	947.50	911.25	36.25
CONTL AG-SPONS ADR ADR	P	10/30/2019	12/18/2019	1,013.31	1,038.42	(25.11)
CONTL AG-SPONS ADR ADR	P	12/9/2019	12/18/2019	1,052.79	1,038.26	14.53
DAIMLER AG UNSPONSORED	P	6/27/2019	12/18/2019	1,042.49	1,028.54	13.95
FUJI FILM HOLDINGS CORP	P	12/27/2018	12/18/2019	1,202.72	960.10	242.62
FUJI FILM HOLDINGS CORP	P	1/18/2019	12/18/2019	1,058.40	928.18	130.22
HONDA MOTOR CO ADR JAPAN	P	11/18/2019	12/18/2019	1,132.19	1,129.21	2.98
IBERDROLA SA SPON ADR	P	2/14/2019	10/24/2019	40.81	31.47	9.34
IBERDROLA SA SPON ADR	P	8/12/2019	10/24/2019	81.62	68.56	13.06
ISUZU MOTOR CO LTD ADR	P	3/13/2019	12/18/2019	931.83	961.90	(30.07)
KYOCERA CORP ADR JAPAN	P	5/10/2019	12/18/2019	1,087.34	1,001.43	85.91
KYOCERA CORP ADR JAPAN	P	6/14/2019	12/18/2019	1,019.38	961.34	58.04
KYOCERA CORP ADR JAPAN	P	7/1/2019	12/18/2019	1,019.38	991.83	27.55
KYOCERA CORP ADR JAPAN	P	8/5/2019	12/18/2019	1,019.37	936.69	82.68
KYOCERA CORP ADR JAPAN	P	8/21/2019	12/18/2019	1,087.34	965.26	122.08
KYOCERA CORP ADR JAPAN	P	10/15/2019	12/18/2019	1,087.34	1,010.50	76.84
NATIONAL GRID PLC SPON	P	8/14/2019	12/18/2019	124.75	99.97	24.78
NIPPON TELEG & TEL CORP	P	2/5/2019	12/18/2019	1,175.74	983.75	191.99
NIPPON TELEG & TEL CORP	P	3/22/2019	12/18/2019	1,329.09	1,129.55	199.54
NIPPON TELEG & TEL CORP	P	4/22/2019	12/18/2019	1,329.09	1,065.13	263.96
ROYAL DUTCH SHELL PLC	P	10/16/2019	12/18/2019	1,189.43	1,160.80	28.63

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT B
SHORT-TERM CAPITAL GAINS
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	P-PURCHASE D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
SSE PLC SPON ADR	P	1/30/2019	12/18/2019	1,201.58	987 06	214 52
SSE PLC SPON ADR	P	5/9/2019	12/18/2019	1,314.22	1,035 61	278 61
SSE PLC SPON ADR	P	7/25/2019	12/18/2019	1,333.00	976 43	356 57
TAKEDA PHARMACEUTICAL CO	P	5/29/2019	12/18/2019	1,159.13	1,001.71	157 42
TELEFONICA S A SPON ADR	P	6/6/2018	5/29/2019	214.43	245.70	(31.27)
WH GROUP LTD SPON ADR	P	12/18/2018	12/18/2019	1,215.71	929 59	286 12
ISHARES 20+ YEAR TREAS	P	12/17/2018	8/23/2019	36,652.64	30,053 44	6,599 20
ISHARES JP MORGAN USD	P	7/18/2018	5/10/2019	49,085.87	49,058 37	27 50
ISHARES JP MORGAN USD	P	7/18/2018	1/25/2019	46,164.73	46,665 28	(500 55)
ISHARES JP MORGAN USD	P	9/21/2018	5/10/2019	14,475 43	14,256.26	219 17
ISHARES US TREASURY BOND	P	7/18/2018	6/6/2019	133,838.93	128,262.09	5,576 84
ISHARES US TREASURY BOND	P	1/25/2019	7/19/2019	51,009.37	49,104 00	1,905 37
ISHARES US TREASURY BOND	P	5/10/2019	7/19/2019	4,756 42	4,660.15	96 27
SPDR BLOOMBERG BARCLAYS	P	7/18/2018	5/1/2019	97,196.91	96,087.54	1,109 37
SPDR SER TR SPDR	P	6/6/2019	8/23/2019	133,404.39	133,296.41	107 98
COSTCO WHOLESALE CORP	P	3/11/2019	11/12/2019	600.85	459 04	141 81
COSTCO WHOLESALE CORP	P	3/11/2019	11/11/2019	1,204.00	918 06	285 94
RED HAT INC **CASH	P	10/15/2018	1/14/2019	8,068.22	5,712 26	2,355 96
RED HAT INC **CASH	P	10/15/2018	1/2/2019	173 91	124.18	49 73
SCHLUMBERGER LTD	P	5/14/2018	5/13/2019	<u>1,291 72</u>	<u>2,437 72</u>	<u>(1,146 00)</u>
				<u>1,363,510 32</u>	<u>1,323,425 96</u>	<u>40,084 36</u>

PART II BALANCE SHEET - U.S. GOVERNMENT OBLIGATIONS
STATEMENT C
THE PEIRCE FAMILY FOUNDATION 2019

<u>DESCRIPTION</u>	<u>END OF YEAR</u>	
	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
FNMA PL 3.5%	3,782.99	3,788.70
FNMA PL 3.5%	13,856.21	13,571.72
FNMA PL 3.5%	3,527.19	3,461.94
FNMA PL 3.5%	3,903.08	3,899.18
FHLMC PL 3.5%	5,816.28	5,955.41
FHLMC PL 3.5%	8,548.52	8,550.87
FNMA 5.5%	9,506.32	9,463.20
FNMA 6%	6,272.77	7,054.60
FHLMC 4%	5,507.66	5,500.65
FHLMC PL 4.5%	15,145.40	16,365.91
FHLMC PL 4.5%	8,797.70	9,496.62
FNMA PL 4.5%	246.29	250.72
FNMA PL 4.5%	5,201.91	5,203.94
FNMA PL 4.5%	12,542.59	12,444.67
FNMA PL 4%	4,660.87	4,600.36
FNMA PL 4.5%	4,133.90	4,017.11
FNMA PL 4%	5,474.42	5,444.59
FNMA PL 4%	2,624.70	2,605.31
FNMA PL 4%	3,095.13	3,059.38
FHLMC PL 4%	16,584.08	16,420.27
FNMA PL 3.5%	19,466.00	19,431.72
FNMA PL 4%	20,378.85	20,034.13
FNMA PL 3.5%	8,204.02	8,195.63
FNMA PL 3.5%	43,019.61	43,673.50
FNMA PL 3.5%	10,310.46	10,405.62
FNMA PL 3.5%	55,278.00	56,040.67
FNMA PL 4%	37,184.06	36,928.49
FNMA PL 4%	3,603.04	3,537.70
FNMA PL 4%	3,998.45	3,981.97
FHLMC PL 3.5%	6,494.28	6,612.88
FNMA PL 4%	4,590.28	4,564.72
FHLMC PL 4%	4,541.70	4,603.09
FNMA PL 4.5%	3,692.09	3,660.16
FNMA PL 4.5%	2,338.84	2,279.38
FNMA PL 3.5%	7,210.57	7,321.13
FNMA PL 3%	73,542.30	72,676.91
FNMA PL 3.5%	6,754.37	6,754.40
FNMA PL 4%	11,833.43	11,898.79
FNMA PL 3%	39,254.56	40,507.11
FNMA PL 4.5%	6,551.43	6,497.61

PART II BALANCE SHEET - U.S. GOVERNMENT OBLIGATIONS
STATEMENT C
THE PEIRCE FAMILY FOUNDATION 2019

<u>DESCRIPTION</u>	<u>END OF YEAR</u>	
	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
FNMA PL 3%	7,780.82	8,221.81
FNMA PL 3.5%	47,504.29	48,069.20
FNMA PL 4%	4,815.65	4,781.60
FHLMC PL 3.5%	5,541.67	5,605.79
FNMA PL 4%	7,185.21	7,191.47
FNMA PL 3%	6,649.50	6,755.53
FNMA PL 3.5%	8,713.37	8,798.15
FNMA PL 4%	7,345.57	7,591.18
FNMA PL 4%	6,008.97	6,159.91
FNMA PL 4%	8,446.39	8,483.67
FNMA PL 3%	8,814.85	9,516.43
FNMA PL 4%	7,545.33	7,942.16
FHLMC PL 3.5%	9,257.93	9,619.60
FHLMC PL 3.5%	13,163.50	13,788.69
FNMA PL 4.50%	4,093.29	4,155.95
FNMA PL 4%	6,361.10	6,500.85
FNMA PL 4.50%	5,925.20	6,113.48
FHLMC PL 3.5%	7,283.02	7,715.93
FNMA PL 4.50%	7,100.79	7,180.32
FNMA PL 4%	7,217.84	7,302.00
FHLMC PL 4%	5,774.60	5,892.13
FNMA PL 4%	6,511.82	6,553.69
FNMA PL 3.5%	7,441.82	7,616.58
FNMA PL 3%	7,372.57	7,452.81
FHLMC PL 4%	9,762.01	9,781.43
FNMA PL 3.5%	8,030.99	8,157.33
FNMA PL 3.5%	29,514.20	29,540.81
FHLMC PL 4%	14,035.20	14,035.50
FHLMC PL 4.5%	8,329.24	8,324.38
FNMA PL 4%	14,848.57	14,882.41
FNMA PL 3.5%	9,977.29	9,987.99
FHLMC PL 3%	10,121.23	10,071.21
US TREASURY NOTE 2.25%	175,139.46	186,770.22
FANNIE MAE BOND 1.8750%	155,859.46	169,695.70
US TREASURY NOTE 2.25%	201,063.06	212,911.92
FNMA PL 6.25%	53,212.69	55,448.40
US TREASURY NOTE 3.1250%	96,326.23	108,303.80
US TREASURY NOTE 2.875%	97,066.65	109,961.00
US TREASURY ACCRUED INTEREST	0.00	7,375.17
ISHARES 7-10 YEAR TREASURIES	42,985.87	46,292.40

PART II BALANCE SHEET - U.S. GOVERNMENT OBLIGATIONS
STATEMENT C
THE PEIRCE FAMILY FOUNDATION 2019

<u>DESCRIPTION</u>	<u>END OF YEAR</u>	
	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
ISHARES 1-3 TREAS BOND	76,235.38	77,521.08
ISHARES 20+ YEAR TREAS BOND	33,034.94	37,527.96
ISHARES 3-7 YEAR TREAS BOND	103,331.21	108,396.50
ISHARES US TREASURY BOND	223,601.56	221,890.76
ISHARES BROAD USD INVT GRADE	<u>97,924.20</u>	<u>98,886.60</u>
	<u>2,181,728.89</u>	<u>2,275,532.26</u>

PART II BALANCE SHEET - CORPORATE STOCK
STATEMENT D
THE PEIRCE FAMILY FOUNDATION 2019

<u>DESCRIPTION</u>	<u>END OF YEAR</u>	
	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
ALPHABET INC	114,202.60	113,646.70
MONDELEZ INTL INC	48,061.26	48,139.92
NOVO NORDISK ADR	32,753.05	32,702.20
CONSUMER STAPLES	84,488.13	84,582.14
FINANCIAL SELECT SECTOR SPDR	171,531.88	172,090.98
INVESCO S&P SMALL CAP INFO TECH	110,336.88	109,970.16
ISHARES CURRENCY HEDGED	100,060.00	126,442.00
ISHARES US TECHNOLOGY	700,973.13	867,365.40
ISHARES CORE S&P	789,209.24	887,133.00
ISHARES RUSSELL 2000 VALUE	17,094.87	34,459.44
ISHARES RUSSELL 2000 GROWTH	14,104.20	42,844.00
ISHARES MSCI EMERGING MARKET	82,332.42	85,342.74
ISHARES CORE S&P	59,507.40	59,605.80
ISHARES MSCI ACWI	30,246.55	35,808.48
ISHARES CORE MSCI EAFE	199,771.73	213,661.00
ISHARES CORE MSCI EMERGING	375,414.32	436,800.00
ISHARES CURRENCY HEDGED	91,929.60	91,526.40
REAL ESTATE SELECT	63,674.38	64,694.91
SPDR S&P REGL BANKING ETF	82,432.56	82,249.00
SPDR S&P HEALTH CARE EQUIPMENT	31,086.72	30,834.00
SPDR S&P HEALTH CARE SERVICES	28,884.13	28,830.14
UTILITIES SECTOR SPDR FUND ETF	50,751.36	51,179.04
VANGUARD CONSUMER DISCRE	573,329.22	640,063.44
VANGUARD HEALTH CARE ETF	214,693.84	213,214.88
VANGUARD INDUSTRIALS	286,817.81	300,835.40
WISDOM TREE INTL EQUITY FUND	100,326.70	103,216.40
WISDOM TREE US SMALL CAP	170,039.38	197,248.50
WISDOMTREE EMERGING MARKETS	90,886.99	94,286.20
BLACKROCK STRATEGIC INCOME	94,813.59	93,894.85
BLACKROCK TOTAL RETURN	216,290.99	219,722.82
LORD ABBETT SHORT DURATION	145,771.89	138,879.28
PIONEER STRATEGIC INCOME	96,530.41	99,258.33
TCW EMERGING MARKETS INC FUND	287,115.80	297,794.89
VOYA INTERMEDIATE BOND	110,558.87	113,016.40
SPDR GOLD SHARES ETF	44,217.57	44,727.70
ESCROW LP PAR VALUE	139,024.64	2,150.00
ISHARES MSCI JAPAN ETF	57,569.74	61,550.36
ISHARE CORE S&P SMALL CAP	123,895.81	121,079.40
ISHARES MSCI BRAZIL	38,325.80	39,288.60
ISHARES MSCI EAFE ETF	318,440.95	326,090.24

PART II BALANCE SHEET - CORPORATE STOCK
STATEMENT D
THE PEIRCE FAMILY FOUNDATION 2019

<u>DESCRIPTION</u>	<u>END OF YEAR</u>	
	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
ISHARES MSCI CHINA ETF	41,145.96	41,786.68
ISHARES CORE MSCI EAFE ETF	217,143.69	224,556.08
ISHARES CORE MSCI EMERGING MARKETS	224,479.32	230,952.96
VANGUARD VALUE ETF	127,686.60	143,100.90
VANGUARD LARGE CAP ETF	410,289.70	470,131.20
VANGUARD MID CAP ETF	189,573.16	207,401.52
VANGUARD GROWTH ETF	132,560.66	155,573.18
ALLIANZ FIXED INCOME	920,835.10	819,171.20
ALLIANZ FIXED INCOME	808,792.54	820,018.34
ALPHABET INC	37,035.41	52,143.78
AMAZON.COM INC	22,918.83	24,021.92
BOEING COMPANY	17,009.63	15,310.72
FACEBOOK INC	18,577.11	19,704.00
JOHNSON & JOHNSON	21,355.78	23,630.94
MICROSOFT	30,018.65	32,013.10
MONDELEZ INTL INC	16,604.83	22,417.56
NAVO NORDISK ADR DENMARK	10,140.06	15,222.44
ORACLE CORP	19,623.52	21,615.84
UNITEDHEALTH GROUP INC	10,932.19	11,465.22
VISA INC	12,764.36	13,153.00
CONSUMERS STAPLES SELECT	33,332.65	39,362.50
FINANCIAL SELECT SECTOR SPDR	51,936.19	80,058.78
INVESCO S&P SMALL CAP INFO TECH	32,711.28	51,146.68
ISHARES US TECHNOLOGY	65,291.88	116,532.60
ISHARES MSCI EMERGING MARKETS	19,746.82	25,351.55
ISHARES CORP S&P	19,867.22	27,767.58
ISHARES CURRENCY HEDGED	34,362.92	42,585.20
REAL ESTATE SELECT	24,285.50	30,085.26
SPDR S&P REGL BANKING	26,036.32	38,270.25
SPDR S&P TELECOM ETF	41,975.67	42,045.96
SPDR S&P HEALTH CARE EQUIPMENT	9,288.54	14,303.55
SPDR S&P HEALTH CARE SERVICES	10,694.30	13,434.70
UTILITIES SECTOR SPDR FUND ETF	19,997.26	23,844.78
VANGUARD CONSUMER DISCRE	70,818.41	111,414.24
VANGUARD HEALTH CARE	68,684.45	99,129.58
SPDR GOLD SHARES ETF	16,789.91	20,720.50
VANGUARD INDUSTRIALS	71,073.10	101,868.56
ISHARES IBOX \$ INVT GRADE	156,920.53	173,897.64
ISHARES BROAD USD INVT GRADE	506,881.96	548,428.10
ISHARES MBS ETF	150,291.63	155,498.34

PART II BALANCE SHEET - CORPORATE STOCK
STATEMENT D
THE PEIRCE FAMILY FOUNDATION 2019

<u>DESCRIPTION</u>	<u>END OF YEAR</u>	
	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
ACCENTURE PLC IRELAND	4,574.79	8,001.66
ADOBE SYSTEMS INC	6,263.73	12,862.59
ALPHABET INC	21,151.98	28,127.19
AMAZON.COM INC	18,610.60	20,326.24
AMERICAN TOWER	6,458.20	8,962.98
AMERIPRISE FINANCIAL	4,197.44	5,663.72
BOEING COMPANY	12,987.80	12,053.12
COMCAST CORP	7,876.38	10,208.19
COSTCO WHOLESALE CORP	5,967.41	7,641.92
DANAHER CORP	5,459.74	9,362.28
FACEBOOK INC	13,450.88	17,651.50
FIDELITY NATL INFORMATION SVCS	9,451.23	9,875.39
HOME DEPOT	7,488.79	10,482.24
HONEYWELL INTL INC	6,944.43	9,204.00
INTERCONTINENTALAEXCHANGE	5,137.33	7,404.00
LAUDER ESTEE COS CL A	5,936.73	8,261.60
LOWES COMPANIES INC	4,806.53	7,425.12
MEDTRONIC PLC	6,475.15	8,849.10
MICROSOFT	22,049.07	33,747.80
MONDELEZ INTL INC	4,688.16	6,058.80
O REILLY AUTOMOTIVE INC	4,410.88	7,888.68
PARKER HANNIFIN CORP	5,815.23	6,997.88
ROCKWELL AUTOMATIONS	4,724.44	7,093.45
THERMO FISHER SCIENTIFIC	5,066.08	10,070.97
TJX COS INC	4,821.96	7,693.56
UNITED HEALTH GROUP INC	11,756.55	14,992.98
VISA INC	9,033.79	15,595.70
WALT DISNEY CO	6,399.43	8,967.06
MCVEAN TRADING	<u>206,498.01</u>	<u>206,498.01</u>
	<u>11,546,472.79</u>	<u>12,453,329.80</u>

PART II BALANCE SHEET - CORPORATE BONDS
STATEMENT E
THE PEIRCE FAMILY FOUNDATION 2019

<u>DESCRIPTION</u>	<u>END OF YEAR</u>	
	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
ISHARES SHORT-TERM CORPORATE	49,644.55	51,163.02
ISHARES IBONDS DEC 2020	311,854.25	308,786.50
ISHARES IBONDS DEC 2021	280,012.95	279,676.80
ISHARES JP MORGAN USD EMERG BOND	48,342.64	51,666.56
PIMCO ENHANCED SHORT MAT	65,602.64	65,525.55
VANECK VECTORS JP MORGAN EM B	42,147.21	42,002.35
VANGUARD SHORT-TERM INFL PROT	<u>67,804.10</u>	<u>67,612.16</u>
	<u>865,408.34</u>	<u>866,432.94</u>