

Form 990-PF

Return of Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

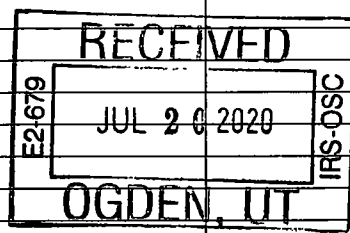
For calendar year 2019 or tax year beginning, and ending

Name of foundation: THE ITHAN FOUNDATION, INC.
Employer identification number: 23-2896573
Telephone number: 610-940-4172
Address: C/O HTT&S, 100 FOUR FALLS #300, WEST CONSHOCKEN, PA 19428-2950
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$6,505,964

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include contributions, dividends, net gain, and total expenses.

03/04

Operating and Administrative Expenses NOV 09 2021



920

12

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		11.		
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 5		5,124,711.	5,123,402.	6,505,964.
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			5,124,722.	5,123,402.	6,505,964.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>					
	and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 26 through 30					
	26	Capital stock, trust principal, or current funds			5,124,722.	5,123,402.
27	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
28	Retained earnings, accumulated income, endowment, or other funds			0.	0.	
29	Total net assets or fund balances			5,124,722.	5,123,402.	
30	Total liabilities and net assets/fund balances			5,124,722.	5,123,402.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,124,722.
2	Enter amount from Part I, line 27a	2	-1,320.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	5,123,402.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,123,402.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e	434,919.	262,394.	172,525.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			172,525.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	172,525.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	258,290.	6,065,943.	.042580
2017	242,945.	5,821,803.	.041730
2016	257,590.	5,393,333.	.047761
2015	263,900.	5,709,031.	.046225
2014	251,617.	5,757,129.	.043705
2 Total of line 1, column (d)			.222001
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			.044400
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			6,135,209.
5 Multiply line 4 by line 3			272,403.
6 Enter 1% of net investment income (1% of Part I, line 27b)			2,765.
7 Add lines 5 and 6			275,168.
8 Enter qualifying distributions from Part XII, line 4			233,955.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

THE ITHAN FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 284.582 SHS CAPITAL GROUP GLOBAL EQU FUND	P	12/28/17	01/24/19
b 47.52 SHS AMERICAN HIGH INCOME FUND	P	09/28/18	03/11/19
c 139.52 SHS CAPITAL GROUP CORE BOND FUND	P	08/13/12	03/11/19
d 13.42 SHS CAPITAL WORLD BOND FUND	P	03/23/18	03/11/19
e 1.4 SHS WASHINGTON MUTUAL INVESTORS	P	09/14/18	03/11/19
f 262.8 SHS CAPITAL GROUP GLOBAL EQ FUND	P	12/28/17	04/25/19
g 127.8 SHS CAPITAL GROUP GLOBAL EQ FUND	P	12/28/17	04/26/19
h 39.22 SHS WASHINGTON MUTUAL INVESTORS FUND	P	09/14/18	04/26/19
i 243.89 SHS CAPITAL GROUP GLOBAL EQUITY FUND	P	12/28/17	05/01/19
j 27.88 SHS CAPITAL GROUP GLOBAL EQ FUND	P	12/28/17	07/25/19
k 193 SHS AMERICAN HIGH INCOME	P	04/30/19	11/11/19
l 200.655 SHS AMERICAN HIGH INCOME	P	06/28/19	11/11/19
m 204.096 SHS AMERICAN HIGH INCOME	P	03/29/19	11/11/19
n .135 SHS AMERICAN HIGH INCOME	P	07/31/19	11/11/19
o 189.727 SHS CAPITAL GROUP CORE B	P	08/30/19	11/11/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,970.		4,365.	-395.
b 477.		487.	-10.
c 1,399.		1,475.	-76.
d 262.		272.	-10.
e 62.		65.	-3.
f 4,094.		4,031.	63.
g 2,000.		1,960.	40.
h 1,823.		1,830.	-7.
i 3,812.		3,741.	71.
j 447.		428.	19.
k 1,919.		1,983.	-64.
l 1,991.		2,041.	-50.
m 2,025.		2,067.	-42.
n 1.		1.	0.
o 1,945.		1,962.	-17.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-395.
b			-10.
c			-76.
d			-10.
e			-3.
f			63.
g			40.
h			-7.
i			71.
j			19.
k			-64.
l			-50.
m			-42.
n			0.
o			-17.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

THE ITHAN FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 194.246 SHS CAPITAL GROUP CORE B	P	09/30/19	11/11/19
b 177.264 SHS CAPITAL GROUP CORE B	P	10/31/19	11/11/19
c 15.145 SHS CAPITAL GROUP CORE B	P	09/23/19	11/11/19
d 111.337 SHS CAPITAL WORLD BOND FUND	P	06/21/19	11/11/19
e 5,309.762 SHS AMERICAN GLOBAL INST	P	12/28/17	11/13/19
f 845.527 SHS AMERICAN GLOBAL INS	P	12/28/17	11/13/19
g 3,874.139 SHS AMRICN GLOBAL INST	P	04/25/12	11/13/19
h 1,605.613 SHS CAPITAL GROUP CORE B	P	08/13/12	11/11/19
i 206.501 SHS CAPITAL GROUP GLOBAL	P	12/28/17	11/07/19
j 159.602 SHS CAPITAL WORLD BOND	P	08/02/11	11/11/19
k 420.361 SHS CAPITAL WORLD BOND	P	12/26/17	11/11/19
l 271.626 SHS CAPITAL WORLD BOND	P	08/17/12	11/11/19
m 48.261 SHS THE INVESTMENT COMPANY	P	09/14/18	11/11/19
n 38.789 SHS THE INVESTMENT COMPANY	P	03/16/18	11/11/19
o 131.478 SHS THE INVESTMENT COMPANY	P	06/15/18	11/11/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,991.		1,999.	-8.
b 1,817.		1,838.	-21.
c 2,321.		2,339.	-18.
d 2,245.		2,251.	-6.
e 88,885.		81,452.	7,433.
f 14,154.		12,970.	1,184.
g 64,853.		37,734.	27,119.
h 16,458.		16,971.	-513.
i 3,449.		3,168.	281.
j 3,218.		3,413.	-195.
k 3,472.		3,502.	-30.
l 2,244.		2,073.	171.
m 1,901.		2,008.	-107.
n 1,528.		1,602.	-74.
o 5,180.		5,371.	-191.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-8.
b			-21.
c			-18.
d			-6.
e			7,433.
f			1,184.
g			27,119.
h			-513.
i			281.
j			-195.
k			-30.
l			171.
m			-107.
n			-74.
o			-191.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

THE ITHAN FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 9.273 SHS THE INVESTMENT COMPANY	P	06/15/18	11/19/19
b 198.384 SHS THE NEW ECONOMY FUND	P	12/22/17	11/11/19
c 28.608 SHS THE NEW ECONOMY FUND	P	12/22/17	11/19/19
d 114.493 SHS SMALLCAP WORLD FUND	P	12/20/17	11/11/19
e 30.082 SHS SMALLCAP WORLD FUND	P	12/20/17	11/19/19
f 13.284 SHS WASHINGTON MUTUAL IN	P	09/14/18	11/07/19
g 5.4 SHS WASHINGTON MUTUAL IN	P	03/16/18	11/07/19
h 45.685 SHS WASHINGTON MUTUAL IN	P	03/16/18	11/11/19
i 53.067 SHS WASHINGTON MUTUAL IN	P	12/18/17	01/11/19
j 339.165 SHS WASHINGTON MUTUAL IN	P	12/18/17	11/11/19
k 16.005 SHS WASHINGTON MUTUAL INC	P	12/18/17	11/11/19
l 55.511 SHS WASHINGTON MUTUAL IN	P	06/15/18	11/11/19
m 231.54 SHS WASHINGTON MUTUAL IN	P	06/15/18	11/11/19
n 17.619 SHS WASHINGTON MUTUAL IN	P	06/15/18	11/19/19
o 54.109 SHS WASHINGTON MUTUAL IN	P	12/20/17	12/11/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 370.		379.	-9.
b 9,211.		8,898.	313.
c 1,355.		1,283.	72.
d 6,669.		6,365.	304.
e 1,781.		1,672.	109.
f 636.		620.	16.
g 259.		248.	11.
h 2,193.		2,102.	91.
i 2,547.		2,421.	126.
j 16,280.		15,473.	807.
k 768.		730.	38.
l 2,665.		2,514.	151.
m 11,114.		10,484.	630.
n 854.		798.	56.
o 3,261.		3,008.	253.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-9.
b			313.
c			72.
d			304.
e			109.
f			16.
g			11.
h			91.
i			126.
j			807.
k			38.
l			151.
m			630.
n			56.
o			253.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

THE ITHAN FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS DIVIDENDS			
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 135,013.			135,013.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			135,013.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	172,525.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	5,529.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	5,529.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,529.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	0.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	210.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,739.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. $\$$ 0. (2) On foundation managers. $\$$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $\$$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>NONE</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 containing questions about controlled entities, distributions, public inspection, books in care, and foreign country interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b containing questions about disqualifying acts, taxes on failure to distribute income, and business enterprise interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COLIN GARDNER, V C/O JOHN A. TERRILL II 100 FOUR FALLS W. CONSHOHOCKEN, PA 19428	PRESIDENT/DIRECTOR 2.00	10,000.	0.	0.
SUSANNAH A. GARDNER C/O JOHN A. TERRILL II 100 FOUR FALLS W. CONSHOHOCKEN, PA 19428	SECRETARY/DIRECTOR 2.00	10,000.	0.	0.
KRISTIN L. GARDNER C/O JOHN A. TERRILL II 100 FOUR FALLS W. CONSHOHOCKEN, PA 19428	VICE PRESIDENT/DIRECTOR 2.00	10,000.	0.	0.
JENNIFER GARDNER GLOSE C/O JOHN A. TERRILL II 100 FOUR FALLS W. CONSHOHOCKEN, PA 19428	TREASURER/DIRECTOR 2.00	10,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	0.
2	
3 All other program-related investments. See instructions	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,228,311.
b	Average of monthly cash balances	1b	328.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,228,639.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,228,639.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	93,430.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,135,209.
6	Minimum investment return. Enter 5% of line 5	6	306,760.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	306,760.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	5,529.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,529.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	301,231.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	301,231.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	301,231.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	233,955.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	233,955.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	233,955.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				301,231.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			82,637.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 233,955.				
a Applied to 2018, but not more than line 2a			82,637.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				151,318.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				149,913.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BALTIMORE COMMUNITY FOUNDATION 2 EAST READ STREET BALTIMORE, MD 21202	N/A	501(C)(3) ORGANIZATION	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	46,791.
COMMUNITY FUNDS, INC. 909 THIRD AVENUE NEW YORK, NY 10022	N/A	501(C)(3) ORGANIZATION	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	46,791.
GULF COAST COMMUNITY FOUNDATION 601 TAMiami TRAIL SOUTH VENICE, FL 34285	N/A	501(C)(3) ORGANIZATION	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	93,582.
THE COMMUNITY FOUNDATION BOULDER COUNTY 1123 SPRUCE STREET BOULDER, CO 80302	N/A	501(C)(3) ORGANIZATION	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	46,791.
Total				▶ 3a 233,955.
b Approved for future payment				
NONE				
Total				▶ 3b 0.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
CAPITAL GUARDIAN GROUP	261,085.	135,013.	126,072.	126,072.		
TO PART I, LINE 4	261,085.	135,013.	126,072.	126,072.		

FORM 990-PF	LEGAL FEES				STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
HECKSCHER, TEILLON, TERRILL & SAGER	5,471.	5,471.		0.		
TO FM 990-PF, PG 1, LN 16A	5,471.	5,471.		0.		

FORM 990-PF	OTHER PROFESSIONAL FEES				STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
CAPITAL GROUP FEES	16,669.	16,669.		0.		
TO FORM 990-PF, PG 1, LN 16C	16,669.	16,669.		0.		

FORM 990-PF	TAXES				STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
2018 TAX ON NET INVESTMENT INCOME	3,822.	0.		0.		
TO FORM 990-PF, PG 1, LN 18	3,822.	0.		0.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	5
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMERICAN HIGH-INCOME TRUST CL F3	FMV	415,799.	385,744.
CAPITAL GROUP CORE BOND FD	FMV	1,150,737.	1,139,837.
CAPITAL WORLD BOND FD CL F3	FMV	394,767.	382,607.
CAPITAL GLOBAL EQUITY FD	FMV	1,530,638.	2,621,355.
EMERGING MARKETS GROWTH FD	FMV	280,202.	329,197.
NEW ECONOMY FD CL F3	FMV	215,473.	331,145.
SMALLCAP WORLD FD CL F3	FMV	224,049.	330,304.
INVESTMENT COMPANY OF AMERICA CL F3	FMV	442,818.	463,380.
WASHINGTON MUTUAL INVESTORS FUND CL F2	FMV	468,919.	522,395.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,123,402.	6,505,964.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 12 QUALIFYING DISTRIBUTION STATEMENT	STATEMENT	6
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EXPLANATION

THE PERSON THAT HAS ADVISORY AUTHORITY OVER THE DONOR ADVISED FUND MAKES NON-BINDING RECOMMENDATIONS TO THE DONOR ADVISED FUND AS TO DISTRIBUTIONS FROM THE FUND. ALL DISTRIBUTIONS FROM THE DONOR ADVISED FUND ARE TO FURTHER THE PURPOSES DESCRIBED UNDER SECTION 170(C)(2)(B), IN THAT THE RECIPIENTS ARE RELIGIOUS, EDUCATIONAL OR CHARITABLE ORGANIZATIONS.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 12 SECTION 170(C)(2)(B) STATEMENT	STATEMENT	7
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EXPLANATION

THE PERSON THAT HAS ADVISORY AUTHORITY OVER THE DONOR ADVISED FUND MAKES NON-BINDING RECOMMENDATIONS TO THE DONOR ADVISED FUND AS TO DISTRIBUTIONS FROM THE FUND. ALL DISTRIBUTIONS FROM THE DONOR ADVISED FUND ARE TO FURTHER THE PURPOSES DESCRIBED UNDER SECTION 170(C)(2)(B), IN THAT THE RECIPIENTS ARE RELIGIOUS, EDUCATIONAL OR CHARITABLE ORGANIZATIONS.