

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation THE James M and Margaret V Stine Foundation		A Employer identification number 23-2834787	
% Foundation Source			
Number and street (or P.O. box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd	Room/suite	B Telephone number (see instructions) (800) 839-1754	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		C If exemption application is pending, check here ▶ ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here..... ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 21,729,989	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	23,841	23,841		
	4 Dividends and interest from securities	300,407	300,407		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	-14,100			
	b Gross sales price for all assets on line 6a _____				
		4,731,102			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances _____				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 1,468,526	1,468,526		
	12 Total. Add lines 1 through 11	1,778,674	1,792,774		
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 8,464	0	0	8,464
	c Other professional fees (attach schedule)	 45,912	45,912		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 3,657	157		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 41,078			41,078
	24 Total operating and administrative expenses. Add lines 13 through 23	99,111	46,069	0	49,542
	25 Contributions, gifts, grants paid	967,000			967,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,066,111	46,069	0	1,016,542
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	712,563			
	b Net investment income (if negative, enter -0-)		1,746,705		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,025,692		
	2 Savings and temporary cash investments	509,067	629,766	629,766
	3 Accounts receivable ▶ <u>1,888</u>			
	Less: allowance for doubtful accounts ▶ _____		1,888	1,888
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	6,685,861	7,550,151	8,576,906
	c Investments—corporate bonds (attach schedule)	4,523,808	4,806,660	4,934,227
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	2,500,000	3,968,526	7,587,202	
14 Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	16,244,428	16,956,991	21,729,989	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	16,244,428	16,956,991	
	29 Total net assets or fund balances (see instructions)	16,244,428	16,956,991	
30 Total liabilities and net assets/fund balances (see instructions) .	16,244,428	16,956,991		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	16,244,428
2 Enter amount from Part I, line 27a	2	712,563
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	16,956,991
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	16,956,991

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly-traded Securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,731,102		4,745,202	-14,100
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	-14,100
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,023,462	21,014,949	0.048702
2017	992,515	20,935,544	0.047408
2016	978,969	19,781,974	0.049488
2015	1,118,993	19,996,125	0.05596
2014	892,429	21,314,729	0.041869

2 Total of line 1, column (d)	2	0.243427
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048685
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	21,597,833
5 Multiply line 4 by line 3	5	1,051,490
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	17,467
7 Add lines 5 and 6	7	1,068,957
8 Enter qualifying distributions from Part XII, line 4	8	1,016,542

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	34,934
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	34,934
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	34,934
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	21,127
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,302
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	22,429
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	12,505
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► Foundation Source _____ Telephone no. ► (800) 839-1754			

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15 ☐		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Martha L Boyd Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, Sec 2.0	0	0	0
Sarah M Igler Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, Treas 1.0	0	0	0
David Stine Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, Pres 5.0	0	0	0
Margaret V Stine Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir 2.0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Organizations and other documents covered/endorsements received/research papers produced, etc.	
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Partnerships and other program-related investments made by the foundation during the tax year or within 2 years after		Amount
1		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	13,129,722
b	Average of monthly cash balances.	1b	1,209,810
c	Fair market value of all other assets (see instructions).	1c	7,587,202
d	Total (add lines 1a, b, and c).	1d	21,926,734
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	21,926,734
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	328,901
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,597,833
6	Minimum investment return. Enter 5% of line 5.	6	1,079,892

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,079,892
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	34,934
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	34,934
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,044,958
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,044,958
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,044,958

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,016,542
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,016,542
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,016,542

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,044,958
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			997,395	
b Total for prior years: 2017, 2016, 2015				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>1,016,542</u>				
a Applied to 2018, but not more than line 2a			997,395	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				19,147
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				1,025,811
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.	0			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	967,000
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | | |
|---|----|----|
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | No |
|---|----|----|

[illegible]

- 2d Is the foundation an entity or individual, unaffiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. | | |
|--|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |
| | | |

Sign May the IRS discuss this

Sign Here	*****	2020-11-11	*****
	Signature of officer or trustee	Date	Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01345770
	Jeffrey D Haskell				
	Firm's name ▶ Foundation Source				Firm's EIN ▶
	Firm's address ▶ One Hollow Ln Ste 212 Lake Success, NY 11042				Phone no. (800) 839-1754

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANNE ARUNDEL COUNTY FOOD BANK INC PO BOX 650 CROWNSVILLE, MD 21032	N/A	PC	General & Unrestricted	10,000
ASSOCIATED CATHOLIC CHARITIES INC 320 CATHEDRAL ST BALTIMORE, MD 21201	N/A	PC	General & Unrestricted	20,000
ATLANTIC SALMON FEDERATION INC PO BOX 807 CALAIS, ME 04619	N/A	PC	General & Unrestricted	25,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BALTIMORE COMMUNITY FOUNDATION INC 11 E MOUNT ROYAL AVE 2ND FLOO BALTIMORE, MD 21202	N/A	PC	General & Unrestricted	20,000
BOYS AND GIRLS CLUBS OF BEND INC 500 NW WALL ST BEND, OR 97703	N/A	PC	General & Unrestricted	10,000
CAMP ATTAWAY INC 9770 PATUXENT WOODS DR STE 303 COLUMBIA, MD 21046	N/A	PC	General & Unrestricted	10,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CANCER RESEARCH AMERICA NFCR 5515 SECURITY LN STE 1105 ROCKVILLE, MD 20852	N/A	PC	General & Unrestricted	20,000
CARING INSTITUTE228 7TH ST SE WASHINGTON, DC 20003	N/A	PC	General & Unrestricted	5,000
CENTRAL OREGON TRAIL ALLIANCE PO BOX 555 BEND, OR 97709	N/A	PC	General & Unrestricted	5,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHARITY NAVIGATOR 139 HARRISTOWN RD STE 201 GLEN ROCK, NJ 07452	N/A	PC	General & Unrestricted	1,000
CHARLESTON ORPHAN HOUSE INC 5055 LACKAWANNA BLVD N CHARLESTON, SC 29405	N/A	PC	General & Unrestricted	10,000
CHESAPEAKE CONSERVANCY INC 716 GIDDINGS AVE STE 42 ANNAPOLIS, MD 21401	N/A	PC	General & Unrestricted	10,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITYLAX INC65 W 89TH ST NEW YORK, NY 10024	N/A	PC	General & Unrestricted	10,000
COALITION FOR THE HOMELESS INC 129 FULTON ST NEW YORK, NY 10038	N/A	PC	General & Unrestricted	20,000
COVENANT HOUSE WASHINGTON DC 2001 MISSISSIPPI AVE SE WASHINGTON, DC 20020	N/A	PC	General & Unrestricted	10,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CYSTIC FIBROSIS FOUNDATION 114 PERIMETER RD UNITS G H NASHUA, NH 03063	N/A	PC	General & Unrestricted	10,000
DANA FARBER CANCER INSTITUTE INC PO BOX 849168 BOSTON, MA 02284	N/A	PC	General & Unrestricted	40,000
DESCHUTES COUNTY CHILDRENS FOUNDATION 1010 NW 14TH ST BEND, OR 97703	N/A	PC	General & Unrestricted	5,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DIRECT RELIEF FOUNDATION 27 S LA PATERA LN SANTA BARBARA, CA 93117	N/A	SO I	General & Unrestricted	30,000
DOROBO FUND FOR TANZANIA INC PO BOX 942 HAYWARD, WI 54843	N/A	PC	General & Unrestricted	10,000
FEEDING AMERICA 35 E WACKER DR STE 2000 CHICAGO, IL 60601	N/A	PC	General & Unrestricted	15,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FISHER HOUSE FOUNDATION INC 12300 TWINBROOK PKWY STE 410 ROCKVILLE, MD 20852	N/A	PC	General & Unrestricted	30,000
FOOD FOR THE POOR INC 6401 LYONS RD COCONUT CREEK, FL 33073	N/A	PC	General & Unrestricted	20,000
FOUNDATION FOR FREE ENTERPRISE EDUCATION 3076 W 12TH ST ERIE, PA 16505	N/A	PC	General & Unrestricted	5,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GIRL SCOUTS OF CENTRAL MARYLAND INC 4806 SETON DR BALTIMORE, MD 21215	N/A	PC	General & Unrestricted	10,000
GIRLS WRITE NOW INC 247 W 37TH ST STE 1800 NEW YORK, NY 10018	N/A	PC	General & Unrestricted	10,000
HABITAT FOR HUMANITY OF COLLIER COUNTY INC 11145 TAMIAMI TRL E NAPLES, FL 34113	N/A	PC	General & Unrestricted	20,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HILLSIDE SOCIETY FOR THE PREVENTION OF CRUELTY TO PO BOX 233 POTTSVILLE, PA 17901	N/A	PC	General & Unrestricted	10,000
HUMANE SOCIETY OF CENTRAL OREGON SPCA 61170 SE 27TH ST BEND, OR 97702	N/A	PC	General & Unrestricted	10,000
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI ONE GUSTAVE L LEVY PL BOX 1049 NEW YORK, NY 10029	N/A	PC	research conducted at the Nestler Laboratory	100,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KIDS INTERVENTION & DIAGNOSTIC SERVICE CENTER INC 1375 NW KINGSTON AVE BEND, OR 97703	N/A	PC	General & Unrestricted	10,000
LOWCOUNTRY FOOD BANK INC 2864 AZALEA DR CHARLESTON, SC 29405	N/A	PC	General & Unrestricted	10,000
MARC LUSTGARTEN PANCREATIC CANCER FOUNDATION 415 CROSSWAYS PARK DR STE D WOODBURY, NY 11797	N/A	PC	Pancreatic Cancer research	39,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MICHAEL J FOX FOUNDATION FOR PARKINSONS RESEARCH GRAND CENTRAL STA PO BOX 4777 NEW YORK, NY 10163	N/A	PC	General & Unrestricted	10,000
MILTON S HERSHEY MEDICAL CENTER 500 UNIVERSITY DR HERSHEY, PA 17033	N/A	PC	Stine TLC Center	15,000
MILTON S HERSHEY MEDICAL CENTER 500 UNIVERSITY DR HERSHEY, PA 17033	N/A	PC	Stine TLC CENTER	10,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOORINGS PARK FOUNDATION INC 120 MOORINGS PARK DR NAPLES, FL 34105	N/A	PC	General & Unrestricted	20,000
NEW YORK CHAPTER US GREEN BUILDING COUNCIL INC 55 BROAD ST NEW YORK, NY 10004	N/A	PC	General & Unrestricted	10,000
OVARIAN CANCER RESEARCH FUND INC 14 PENNSYLVANIA PLZ STE 2110 NEW YORK, NY 10122	N/A	PC	General & Unrestricted	25,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
POINT REYES BIRD OBSERVATORY 3820 CYPRESS DR STE 11 PETALUMA, CA 94954	N/A	PC	General & Unrestricted	10,000
RESILIENT CODERS INC 50 MILK ST 16TH FL BOSTON, MA 02109	N/A	PC	General & Unrestricted	10,000
ROCKY MOUNTAIN ELK FOUNDATION INC 5705 GRANT CREEK RD MISSOULA, MT 59808	N/A	PC	General & Unrestricted	10,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RONALD MCDONALD HOUSE CHARITIES OF SOUTHWEST FLORI 16100 ROSERUSH CT FORT MYERS, FL 33908	N/A	PC	General & Unrestricted	10,000
SANSUM DIABETES RESEARCH INSTITUTE 2219 BATH ST SANTA BARBARA, CA 93105	N/A	PC	Research fund	10,000
SAVE THE CHILDREN FEDERATION INC 501 KINGS HWY E STE 400 FAIRFIELD, CT 06825	N/A	PC	General & Unrestricted	15,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCRIPPS RESEARCH INSTITUTE 10550 N TORREY PINES RD LA JOLLA, CA 92037	N/A	PC	General & Unrestricted	25,000
SETON HERITAGE MINISTRIES INC 339 S SETON AVE EMMITSBURG, MD 21727	N/A	PC	General & Unrestricted	5,000
SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS O 1815 BAY RIDGE AVE ANNAPOLIS, MD 21403	N/A	PC	General & Unrestricted	10,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JOHN NEUMANN CATHOLIC HIGH SCHOOL INC 3000 53RD ST SW NAPLES, FL 34116	N/A	PC	General & Unrestricted	20,000
ST JUDE CHILDRENS RESEARCH HOSPITAL INC 501 ST JUDES PL MEMPHIS, TN 38105	N/A	PC	General & Unrestricted	30,000
ST MATTHEWS HOUSE INC 2601 AIRPORT RD S NAPLES, FL 34112	N/A	PC	General & Unrestricted	5,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STEPPINGSTONE FOUNDATION INC ONE APPLETON ST BOSTON, MA 02116	N/A	PC	General & Unrestricted	10,000
TAFT SCHOOL CORPORATION 110 WOODBURY RD WATERTOWN, CT 06795	N/A	PC	General & Unrestricted	10,000
THE CONSERVATION FUND A NONPROFIT CORPORATION 1655 FORT MYER DR STE 1300 ARLINGTON, VA 22209	N/A	PC	General & Unrestricted	20,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE EVERGLADES FOUNDATION INC 18001 OLD CUTLER RD STE 625 PALMETTO BAY, FL 33157	N/A	PC	General & Unrestricted	25,000
THE HIGH DESERT MUSEUM 59800 S HWY 97 BEND, OR 97702	N/A	PC	General & Unrestricted	5,000
TREEHOUSE THERAPIES ASSOCIATES PO BOX 1397 BEND, OR 97709	N/A	PC	General & Unrestricted	10,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRYALL FUND 360 HAMILTON AVE 8TH FL WHITE PLAINS, NY 10601	N/A	PC	General & Unrestricted	2,000
TURTLE BAY EXPLORATION PARK 1335 ARBORETUM DR REDDING, CA 96003	N/A	PC	General & Unrestricted	20,000
UNITED STATES NAVAL ACADEMY FOUNDATION INC 247 KING GEORGE ST ANNAPOLIS, MD 21402	N/A	PC	General & Unrestricted	10,000
Total ▶ 3a				967,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILDLIFE CONSERVATION NETWORK INC 209 MISSISSIPPI ST SAN FRANCISCO, CA 94107	N/A	PC	General & Unrestricted	10,000
YOUNG WOMENS CHRISTIAN ASSOC OF ANNAPOLIS & ANNE A 1517 RITCHIE HWY STE 201 ARNOLD, MD 21012	N/A	PC	General & Unrestricted	25,000
Total ▶ 3a				967,000

TY 2019 Accounting Fees Schedule**Name:** THE James M and Margaret V Stine Foundation**EIN:** 23-2834787

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax Return Preparation/Review	8,464			8,464

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: THE James M and Margaret V Stine Foundation

EIN: 23-2834787

TY 2019 Investments Corporate Bonds Schedule

Name: THE James M and Margaret V Stine Foundation

EIN: 23-2834787

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC - 2.900% - 11/06/20	101,953	102,062
ADOBE SYSTEMS INC - 3.250% - 0	104,198	105,646
AMERICAN HONDA FIN CORP - 2.20	124,885	125,973
AT&T INC NOTE - 4.000% - 01/15	128,719	129,938
BERKSHIRE HATHAWAY FIN CORP -	148,847	154,110
CBS CORP NEW - 3.375% - 03/01/	99,095	102,310
CHARLES SCHWAB CORP - 3.450% -	74,714	79,414
COMCAST CORP - 2.350% - 01/15/	99,880	99,917
DH EUROPE FIN II - 2.200% - 11	125,046	125,169
DIAMOND 1 FIN CORP/DIAMOND 2 B	126,574	128,639
DISNEY WALT CO - 3.000% - 02/1	100,074	105,309
DUKE ENERGY CO - 3.200% - 01/1	99,940	104,577
EATON VANCE CORP NOTE - 3.625%	75,677	78,757
FIDELITY NATL INFORMATION SVCS	99,622	106,433
GENERAL DYNAMICS CORP NOTE - 2	100,397	100,347
GENERAL MTRS FINL - 2.650% - 0	100,145	100,124
GLAXOSMITHKLINE CAP PLC - 2.87	101,957	102,183
HOME DEPOT INC - 2.700% - 04/0	128,074	128,223
HONEYWELL INTL INC - 2.300% -	24,948	25,307
HSBC USA INC - 5.000% - 09/27/	127,110	127,621

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
HUNTINGTON BANCSHARES - 2.625%	74,836	76,072
IBM CREDIT LLC - 3.450% - 11/3	101,446	101,544
INGERSOL RAND LUXEMBOURG - 0.0	75,023	78,468
INTERNATIONAL LEASE FIN CORP -	129,159	128,913
JEFFERIES GROUP INC - 6.875% -	51,934	52,903
JOHN DEERE CAP CORP - 3.450% -	124,989	131,773
MARRIOTT INTL INC - 3.125% - 0	148,620	153,474
MEAD JOHNSON NUTRITION CO - 3.	100,967	100,889
MEDTRONIC INC - 3.150% - 03/15	60,159	60,657
MERCK & CO INC - 2.750% - 02/1	49,918	51,880
MONDELEZ INTERNATIONAL NOTE -	124,678	131,070
NETAPP INC NT - 3.375% - 06/15	124,604	127,085
ORACLE CORP - 3.400% - 07/08/2	75,917	79,121
PNC FINANCIAL SERVICES NOTE -	74,857	75,957
PUBLIC STORAGE - 3.094% - 09/1	100,000	104,295
PUBLIC SVC ELEC GAS CO - 2.250	142,231	148,707
REPUBLIC SVCS INC - 3.200% - 0	101,005	104,052
SOUTHERN POWER - 4.150% - 12/0	99,762	108,481
STATOIL ASA - 3.250% - 11/10/2	173,949	184,418
SYSCO CORPORATION - 2.600% - 1	125,554	125,519

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TEXTRON INC - 1.300% - 03/01/2	129,224	134,181
U S BANCORP MTNS - 3.100% - 04	203,177	208,229
VERIZON COMMUNICATIONS INC - 2	116,790	126,712
WALGREENS BOOTS ALLIANCE - 3.8	51,377	52,120
WELLS FARGO &CO - 3.196% - 06/	154,629	155,648

TY 2019 Investments Corporate Stock Schedule

Name: THE James M and Margaret V Stine Foundation
EIN: 23-2834787

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADAPTEC, INC	569	419
ADOBE SYSTEMS, INC	2,056	4,288
AGILENT TECHNOLOGIES INC	17,883	20,389
ALEXION PHARMACEUTICALS, INC	11,625	10,274
ALPHABET INC CL A	29,509	41,521
ALPHABET INC CL C	43,213	60,166
AMAZON COM	34,042	70,218
AMER INTERNATIONAL GROUP INC	19,586	18,581
AMETEK INC	9,620	16,557
ANAPLAN INC	2,930	4,611
APPLE INC	14,175	28,484
APPLIED MATERIALS INC	12,622	17,091
ARISTA NETWORKS	15,763	12,814
ASGN INC	11,174	11,923
ASSETMARK FINANCIAL HOLDINGS O	2,921	3,424
AXA EQUITABLE HOLDINGS, INC	18,315	21,608
AXOS FINANCIAL INC	15,805	16,412
BANK OF AMERICA CORP	19,468	24,654
BANK OZK	21,645	16,170
BILL COM HOLDINGS	326	342
BLACKLINE INC	2,095	2,578
BLACKROCK INDEX FDS INTL FD K	415,268	444,646
BOEING CO	25,576	36,159
BOSTON SCIENTIFIC	22,810	32,920
BRIGHT HORIZONS FAMILY SOLUTIO	5,752	9,017
BROADCOM INC	26,918	28,442
BURLINGTON STORES, INC	13,840	26,223
CARMAX INC	20,648	23,934
CARVANA CO.	1,123	1,381
CASELLA WASTE SYSTEMS INC	4,768	7,595

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CENTENE CORP	22,657	27,977
CHARLES RIV LABORATORIES INTL	13,022	15,429
CHARLES SCHWAB CORP	25,943	27,299
CHARTER COMMUNICATIONS, INC	15,029	16,978
CLOUDFLARE, INC.	2,593	2,320
CME GROUP, INC	4,559	5,219
COPART INC	6,635	13,641
COSTAR GROUP, INC	5,750	8,376
CSX CORP	19,510	20,984
DANAHER CORP	10,762	19,185
DEXCOM, INC	6,520	10,937
DISCOVERY INC (FORMERLY DISC C	9,909	10,519
DOLLAR TREE INC	8,143	8,559
DROPBOX INC	5,891	4,585
DU PONT DE NEMOURS	13,186	10,529
DYNATRACE	11,274	13,055
EDWARDS LIFESCIENCES	4,739	6,066
ELECTRONIC ARTS	20,351	23,222
ENVESTNET INC	18,494	27,922
ESTEE LAUDER COMPANIES INC	4,760	9,088
ETSY INC	2,543	2,702
EURONET WORLDWIDE INC	10,725	14,496
EVERBRIDGE INC	2,901	2,655
EXACT SCIENCES CORPORATION	5,859	6,289
EXPEDIA INC	10,814	10,814
FACEBOOK INC	58,287	64,654
FIVE BELOW INC	8,940	12,019
FORTIVE CORPORATION	1,468	1,528
GLOBAL PAYMENTS INC	9,947	20,264
GOLDMAN SACHS GQG PARTNERS INT	1,467,803	1,769,020

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS HIGH YIELD FLOAT	621,263	612,979
GOLDMAN SACHS SHORT-TERM CONSE	493,125	494,175
GOLDMAN SACHS STRATEGIC FACTOR	547,435	567,900
GOLDMAN SACHS TACTICAL TILT OV	1,217,271	1,193,209
GRAND CANYON EDUCATION, INC	2,877	2,969
HEXCEL CP DELAWARE	12,096	17,228
HOME DEPOT INC	20,369	25,114
HUBSPOT INC	4,140	4,438
HUNTINGTON INGALLS INDUSTRIES	16,085	18,063
INGERSOLL-RAND PLC	11,690	19,938
INSPERITY INC	8,165	9,034
INSULET CORPORATION	3,877	7,875
INTERXION HOLDING N.V	3,281	3,520
ISHARES RUSSELL 3000	1,129,480	1,319,430
JACOBS ENGINEERING GP	6,996	10,869
JONES LANG LASALLE	12,910	15,320
KKR & CO INC	15,430	17,648
LEVI STRAUSS ORD SHS CLASS A	12,631	12,114
LGI HOMES INC	16,875	18,722
LIBERTY SIRIUS XM GROUP - SER	13,101	13,535
LINDE PLC COM	22,220	28,103
LYFT INC	1,460	1,377
MARKETAXESS HOLDINGS, INC	10,225	18,576
MASTERCARD INC	14,709	36,727
METLIFE INC	20,577	22,274
MGM RESORTS INTERNATIONAL	18,296	20,727
MICROCHIP TECHNOLOGY INC	28,521	38,328
MICRON TECHNOLOGY	11,353	15,435
MICROSOFT CORP	52,309	118,117
MIDDLEBY CORPORATION	14,154	11,828

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MIMECAST LTD	10,882	11,713
MONGODB INC CL A	1,014	3,290
MONOLITHIC POWER SYSTEMS, INC	16,884	26,347
MORGAN STANLEY	16,778	18,403
NATERA INC	3,665	5,727
NETFLIX INC	1,852	1,941
NEXSTAR MEDIA GROUP, INC	12,466	15,125
NORFOLK SOUTHERN CORP	28,156	33,584
NORWEGIAN CRUISE LINE HOLDINGS	8,405	8,937
NOVOCURE LTD	6,938	11,966
NXP SEMICONDUCTORS	2,718	2,800
OCCIDENTAL PETROLEUM CORP	24,347	14,836
OLLIES BARGAIN OUTLET HOLDINGS	7,796	7,119
PAYPAL HOLDINGS, INC	10,497	16,550
PFIZER INC	22,816	23,782
PINTEREST INC	15,990	12,396
PLANET FITNESS INC	3,517	4,481
POLYONE CORP	11,456	10,412
POST HOLDINGS INC	12,924	13,310
PROOFPOINT INC	10,382	11,937
RAPID7 INCORPORATED	7,123	7,955
REALPAGE, INC	8,859	8,546
REPLIGEN CORP	2,728	3,145
RINGCENTRAL INC	1,826	1,855
ROKU INC	1,746	5,088
ROPER INDUSTRIES	7,813	9,918
ROYAL CARRIBEAN CRUISE	11,981	12,950
SALESFORCE.COM	7,312	11,060
SERVICE NOW	2,767	5,929
SPLUNK INC	9,964	13,779

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SQUARE INC	2,811	4,004
STRYKER CORPORATION	2,116	2,729
SWITCH INC	1,555	1,526
TALEND S.A.	7,199	7,783
TEXAS INSTRUMENTS INC	11,444	15,010
TEXAS PACIFIC LAND TRUST	10,794	12,500
THE COCA-COLA CO	22,898	28,395
TJX COMPANIES INC	8,923	18,196
TRADEWEB MARKETS INC	7,996	9,455
TRANSUNION COM USD0.01	2,426	2,568
TREE.COM, INC	8,376	9,407
TWILIO INC	5,109	5,799
TWITTER INC	5,044	5,064
ULTA SALON, COSMETICS & FRAGRA	12,137	11,898
UNION PACIFIC	11,551	16,271
UNITED TECHNOLOGIES CORP	13,708	16,923
UNITEDHEALTH GROUP INC	16,388	29,692
UNIVERSAL DISPLAY CORP	5,999	11,334
VEEVA SYSTEMS INC	6,114	13,503
VERTEX PHARMCTLS INC	5,476	8,101
VISA INC	26,947	48,102
WASTE CONNECTIONS	13,459	19,157
WEX, INC	9,758	11,311
WILLIS TOWERS WATSON PUBLIC LT	8,727	12,520
XPO LOGISTICS INC	13,861	18,092
ZOETIS INC	3,753	7,941

TY 2019 Investments - Other Schedule

Name: THE James M and Margaret V Stine Foundation

EIN: 23-2834787

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GENWORTH - ANNUITY TN4070755		1,905,838	4,679,662
GENWORTH - ANNUITY TN4082067		2,062,688	2,907,540

TY 2019 Other Expenses Schedule**Name:** THE James M and Margaret V Stine Foundation**EIN:** 23-2834787**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	41,043			41,043
Postage/Delivery Service	20			20
State or Local Filing Fees	15			15

TY 2019 Other Income Schedule

Name: THE James M and Margaret V Stine Foundation

EIN: 23-2834787

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Annuity Income	1,468,526	1,468,526	

TY 2019 Other Professional Fees Schedule**Name:** THE James M and Margaret V Stine Foundation**EIN:** 23-2834787

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	45,912	45,912		

TY 2019 Taxes Schedule**Name:** THE James M and Margaret V Stine Foundation**EIN:** 23-2834787

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2019	3,500			
Foreign Tax Paid	157	157		