

EXTENDED TO NOVEMBER 16, 2020  
Return of Private Foundation

Form 990-PF

OMB No 1545-0047

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Go to www.irs.gov/Form990PF for instructions and the latest information.

1912

2019  
Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation  
**THE BRUCE E AND ROBBI S TOLL FOUNDATION FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**754 SOUTH COUNTY ROAD**

City or town, state or province, country, and ZIP or foreign postal code  
**PALM BEACH, FL 33480**

G Check all that apply  
 Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  
 Section 501(c)(3) exempt private foundation **04**  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
**\$ 40,184,867.**

J Accounting method.  
 Cash  Accrual  
 Other (specify)

A Employer identification number  
**23-2667935**

B Telephone number  
**(215) 938-8222**

C If exemption application is pending check here  **6**

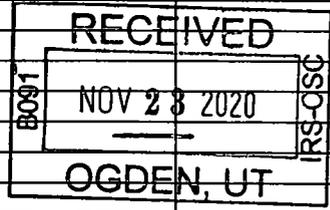
D 1. Foreign organizations, check here   
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

03/04

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	702,721.	716,135.		STATEMENT 2
	5a Gross rents	24,316.	14,295.		STATEMENT 3
	b Net rental income or (loss)	24,316.			
	6a Net gain or (loss) from sale of assets not on line 10	902,513.			STATEMENT 1
	b Gross sales price for all assets on line 6a	12,026,114.			
	7 Capital gain net income (from Part IV, line 2)		993,081.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	<261,563.>	90,464.		STATEMENT 4	
12 Total. Add lines 1 through 11	1,367,987.	1,813,975.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes <b>STMT 5</b>	4,851.	15,756.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses <b>STMT 6</b>	576,436.	512,507.		0.
	24 Total operating and administrative expenses Add lines 13 through 23	581,287.	528,263.		0.
	25 Contributions, gifts, grants paid	2,466,500.			2,466,500.
26 Total expenses and disbursements. Add lines 24 and 25	3,047,787.	528,263.		2,466,500.	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	<1,679,800.>				
b Net investment income (if negative enter -0-)		1,285,712.			
c Adjusted net income (if negative, enter -0-)			N/A		



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<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	854,448.	476,168.	476,168.
	2 Savings and temporary cash investments	1,377,502.	1,642,765.	1,642,765.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations <b>STMT 8</b>	2,204,139.	2,579,058.	2,611,655.
	b Investments - corporate stock <b>STMT 9</b>	13,666,670.	15,418,165.	17,522,225.
	c Investments - corporate bonds <b>STMT 10</b>	2,462,195.	2,196,346.	2,248,552.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other <b>STMT 11</b>	16,080,353.	13,801,950.	17,630,995.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)	718,367.	<1,947,493.>	<1,947,493.>	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item 1)	37,363,674.	34,166,959.	40,184,867.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)	30,096.	11,100.	
23 <b>Total liabilities</b> (add lines 17 through 22)	30,096.	11,100.		
<b>Net Assets or Fund Balances</b>	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions	37,333,578.	34,155,859.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 <b>Total net assets or fund balances</b>	37,333,578.	34,155,859.	
30 <b>Total liabilities and net assets/fund balances</b>	37,363,674.	34,166,959.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	37,333,578.
2 Enter amount from Part I, line 27a	2	<1,679,800.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	35,653,778.
5 Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 7</b>	5	1,497,919.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	34,155,859.

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**Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	12,026,114.	11,033,033.	993,081.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			993,081.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7             }	2	993,081.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,334,368.	37,644,231.	.035447
2017	1,079,403.	33,214,917.	.032498
2016	618,395.	22,251,640.	.027791
2015	667,012.	22,849,862.	.029191
2014	1,792,200.	23,108,768.	.077555

2 Total of line 1, column (d)	2	.202482
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.040496
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	38,056,021.
5 Multiply line 4 by line 3	5	1,541,117.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,857.
7 Add lines 5 and 6	7	1,553,974.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2,466,500.

Part IV Capital Gains and Losses for Tax on Investment Income			
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SHORT-TERM CAPITAL GAINS FROM K-1S	P	01/01/19	12/31/19
b LONG-TERM CAPITAL GAINS FROM K-1S	P	01/01/19	12/31/19
c SECTION 1231 GAINS/LOSS FROM K-1S	P	01/01/19	12/31/19
d UNRELATED BUSINESS TAXABLE INCOME FROM K-1S - LON	P	01/01/19	12/31/19
e MERRILL LYNCH X04G26	P	01/01/19	12/31/19
f MERRILL LYNCH X04G26	P	01/01/19	12/31/19
g MERRILL LYNCH X04G26	P	01/01/19	12/31/19
h MERRILL LYNCH X04013	P	01/01/19	12/31/19
i MERRILL LYNCH X04013	P	01/01/19	12/31/19
j CORDATUS X6531 - ST	P	01/01/19	12/31/19
k UNRELATED BUSINESS TAXABLE INCOME FROM K-1S - SEC	P	01/01/19	12/31/19
l UNRELATED BUSINESS TAXABLE INCOME FROM K-1S - LON	P	01/01/19	12/31/19
m CORDATUS X6531 - LT	P	01/01/19	12/31/19
n CAPITAL GAINS DIVIDENDS			
o			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,046.			50,046.
b		166,554.	<166,554.>
c		7,480.	<7,480.>
d		63,225.	<63,225.>
e 948,969.		926,788.	22,181.
f 6,666,321.		5,960,925.	705,396.
g 418,507.		274,964.	143,543.
h 852,043.		846,085.	5,958.
i 1,245,762.		1,230,375.	15,387.
j 1,583,442.		1,501,282.	82,160.
k 65,257.			65,257.
l 88,536.			88,536.
m 63,637.		55,355.	8,282.
n 43,594.			43,594.
o			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			50,046.
b			<166,554.>
c			<7,480.>
d			<63,225.>
e			22,181.
f			705,396.
g			143,543.
h			5,958.
i			15,387.
j			82,160.
k			65,257.
l			88,536.
m			8,282.
n			43,594.
o			
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	993,081.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }		3	N/A

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)	
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1 12,857.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2 0.
3 Add lines 1 and 2	3 12,857.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 12,857.
6 Credits/Payments:	
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 69,600.
b Exempt foreign organizations - tax withheld at source	6b 0.
c Tax paid with application for extension of time to file (Form 8868)	6c 0.
d Backup withholding erroneously withheld	6d 0.
7 Total credits and payments. Add lines 6a through 6d	7 69,600.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 56,743.
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input checked="" type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11 0.

Part VII-A Statements Regarding Activities		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			X
c Did the foundation file Form 1120-POL for this year?			X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.			X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?			X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T			X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> PA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV			X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			X

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**Part VII-A Statements Regarding Activities** (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>		X
14	The books are in care of ▶ <u>THE ORGANIZATION</u> Telephone no. ▶ <u>215-938-8222</u> Located at ▶ <u>754 SOUTH COUNTY ROAD, PALM BEACH, FL</u> ZIP+4 ▶ <u>33480</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year, did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <u>N/A</u>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? <input type="checkbox"/>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRUCE E. TOLL 754 S. COUNTY ROAD PALM BEACH, FL 33480	PRESIDENT 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	26,636,415.
b	Average of monthly cash balances	1b	2,239,083.
c	Fair market value of all other assets	1c	9,760,056.
d	<b>Total</b> (add lines 1a, b, and c)	1d	38,635,554.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	38,635,554.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	579,533.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	38,056,021.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,902,801.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,902,801.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	12,857.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	12,857.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,889,944.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,889,944.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,889,944.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,466,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,466,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	12,857.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	2,453,643.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,889,944.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014	43,669.			
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	43,669.			
4 Qualifying distributions for 2019 from Part XII, line 4. ▶ \$ 2,466,500.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				1,889,944.
e Remaining amount distributed out of corpus	576,556.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	620,225.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	620,225.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	43,669.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	576,556.			
10 Analysis of line 9.				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019	576,556.			

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶ \_\_\_\_\_  
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**BRUCE E. TOLL**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

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- b The form in which applications should be submitted and information and materials they should include:

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- c Any submission deadlines:

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- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALBERT EINSTEIN 5501 OLD YORK RD PHILADELPHIA, PA 19141	NONE	PC	GENERAL SUPPORT GRANT	275.
ALZHEIMER'S DRUG DISCOVERY FOUNDATION 57 W 57TH ST, SUITE 904 NEW YORK, NY 10019	NONE	PC	GENERAL SUPPORT GRANT	1,000.
AMERICAN ENTERPRISE INSTITUTE 1789 MASSACHUSETTS AVE NW WASHINGTON, DC 20036	NONE	PC	GENERAL SUPPORT GRANT	10,000.
AMERICAN FRIENDS OF THE HEBREW UNIVERSITY (AFHU) 1 BATTERY PL NEW YORK, NY 10004	NONE	PC	GENERAL SUPPORT GRANT	75,000.
AMERICAN FRIENDS OF THE ISRAEL MUSEUM 505 5TH AVE NEW YORK, NY 10110	NONE	PC	GENERAL SUPPORT GRANT	41,062.
AMERICAN FRIENDS OF THE ISRAEL PHIL 122 E 42ND ST NO.4507 NEW YORK, NY 10168	NONE	PC	GENERAL SUPPORT GRANT	6,000.
AMERICAN HOSPITAL OF PARIS FOUNDATION 747 THIRD AVE, 2ND FL NEW YORK, NY 10017	NONE	PC	GENERAL SUPPORT GRANT	1,000.
ANDREW GRENE FOUNDATION 9033 MURPHY ROAD WOODRIDGE, IL 60517	NONE	PC	GENERAL SUPPORT GRANT	695.
BARNES FOUNDATION 2025 BENJAMIN FRANKLIN PKWY PHILADELPHIA, PA 19130	NONE	PC	GENERAL SUPPORT GRANT	10,000.
BIRTHRIGHT ISRAEL FOUNDATION 711 3RD AVE NEW YORK, NY 10017	NONE	PC	GENERAL SUPPORT GRANT	5,000.
<b>Total from continuation sheets</b>				<b>2,460,250.</b>

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BREAST CANCER 28 W 44TH ST, SUITE 609 NEW YORK, NY 10036	NONE	PC	GENERAL SUPPORT GRANT	1,000.
CENTRAL PARK CONSERVANCY 14 E 60TH ST NEW YORK, NY 10022	NONE	PC	GENERAL SUPPORT GRANT	405,000.
COLUMBIA UNIVERSITY MEDICAL CENTER 622 W 168TH ST NEW YORK, NY 10032	NONE	PC	GENERAL SUPPORT GRANT	200.
CONGREGATION BETH OR 239 WELSH RD AMBLER, PA 19002	NONE	PC	GENERAL SUPPORT GRANT	200.
CONGREGATION RODEPH SHALOM 615 NORTH BROAD ST PHILADELPHIA, PA 19123	NONE	PC	GENERAL SUPPORT GRANT	625.
COVENANT HOUSE 31 E ARMAT ST PHILADELPHIA, PA 19144	NONE	PC	GENERAL SUPPORT GRANT	500.
CURE FA FOUNDATION 211 STUYVESANT AVE. RYE, NY 10580	NONE	PC	GENERAL SUPPORT GRANT	200.
CURTIS INSTITUTE OF MUSIC 1726 LOCUST ST PHILADELPHIA, PA 19103	NONE	PC	GENERAL SUPPORT GRANT	1,000.
DEVEREAUX 10 EMERSON PL #2E BOSTON, MA 02114	NONE	PC	GENERAL SUPPORT GRANT	12,500.
FEEDING WESTCHESTER 200 CLEARBROOK RD ELMSFORD, NY 10523	NONE	PC	GENERAL SUPPORT GRANT	5,000.
Total from continuation sheets				

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Part XV. Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOUNDATION FIGHTING BLINDNESS 80 BROAD ST NEW YORK, NY 10004	NONE	PC	GENERAL SUPPORT GRANT	10,000.
FREEDOM CENTER 31 WEST E LIBERTY ST STE 124 LANCASTER, PA 17603	NONE	PC	GENERAL SUPPORT GRANT	100.
FRIENDS OF ISRAEL MUSEUM 545 5TH AVE #920 NEW YORK, NY 10017	NONE	PC	GENERAL SUPPORT GRANT	518.
FRIENDS OF RITTENHOUSE SQUARE 210 W RITTENHOUSE SQUARE PHILADELPHIA, PA 19103	NONE	PC	GENERAL SUPPORT GRANT	2,750.
FRIENDS SELECT SCHOOL 17TH & 1651 BENJAMIN FRANKLIN PKWY PHILADELPHIA, PA 19103	NONE	PC	GENERAL SUPPORT GRANT	5,000.
GERMANTOWN FRIENDS SCHOOL 31 W COULTER ST PHILADELPHIA, PA 19144	NONE	PC	GENERAL SUPPORT GRANT	500.
GREATER PHILADELPHIA YMCA 400 FAYETTE ST SUITE 250 CONSHOHOCKEN, PA 19428	NONE	PC	GENERAL SUPPORT GRANT	25,000.
HARMONIE PRESERVATION FOUNDATION 4 EAST 60TH STREET NEW YORK, NY 10022	NONE	PC	GENERAL SUPPORT GRANT	1,000.
HELLENIC AMERICAN CHAMBER OF COMMNERCE 340 MADISON AVE 19TH FLOOR NEW YORK, NY 10173	NONE	PC	GENERAL SUPPORT GRANT	2,000.
HIGHWAY THEATRE 212 YORK RD JENKINTOWN, PA 19046	NONE	PC	GENERAL SUPPORT GRANT	500.
Total from continuation sheets				

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Part XV Supplementary Information				
3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HILLSDALE COLLEGE 33 E COLLEGE ST HILLSDALE, MI 49242	NONE	PC	GENERAL SUPPORT GRANT	1,000.
HOW 360 CYPRESS DR, #4 JUPITER, FL 33469	NONE	PC	GENERAL SUPPORT GRANT	1,500.
INSTITUTE FOR HUMANE STUDIES 3434 WASHINGTON BLVD ARLINGTON, VA 22201	NONE	PC	GENERAL SUPPORT GRANT	1,000.
ISRAEL TENNIS CENTERS 57 W 38TH ST, STE 605 NEW YORK, NY 10018	NONE	PC	GENERAL SUPPORT GRANT	2,500.
JAZZ AT LINCOLN CENTER 10 COLUMBUS CIR NEW YORK, NY 10023	NONE	PC	GENERAL SUPPORT GRANT	1,000.
JEFFERSON HEALTH 111 S 11TH ST PHILADELPHIA, PA 19107	NONE	PC	GENERAL SUPPORT GRANT	100,000.
JEWISH FEDERATION OF PALM BEACH COUNTY 4601 COMMUNITY DR WEST PALM BEACH, FL 33417	NONE	PC	GENERAL SUPPORT GRANT	50,165.
JUVENILE DIABETES RESEARCH FOUNDATION 1415 NJ-70 SUITE 311 CHERRY HILL, NJ 08034	NONE	PC	GENERAL SUPPORT GRANT	2,500.
KLEINLIFE 10100 JAMISON AVE PHILADELPHIA, PA 19116	NONE	PC	GENERAL SUPPORT GRANT	1,000.
KRAVIS CENTER 701 OKEECHOBEE BLVD WEST PALM BEACH, FL 33401	NONE	PC	GENERAL SUPPORT GRANT	12,500.
Total from continuation sheets				

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**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LINCOLN CENTER FOR THE PERFORMING ARTS 10 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	PC	GENERAL SUPPORT GRANT	52,500.
LUNG CANCER RESEARCH FOUNDATION 155 E 55TH ST #6H NEW YORK, NY 10022	NONE	PC	GENERAL SUPPORT GRANT	100.
MEALS ON WHEELS OF THE PALM BEACHES 1300 S OLIVE AVE STE 210 WEST PALM BEACH, FL 33401	NONE	PC	GENERAL SUPPORT GRANT	1,200.
MEMORIAL SLOAN KETERING 136 MOUNTAINVIEW BLVD BASKING RIDGE, NJ 07920	NONE	PC	GENERAL SUPPORT GRANT	200.
METROPOLITAN MUSEUM OF ART 1000 5TH AVE NEW YORK, NY 10028	NONE	PC	GENERAL SUPPORT GRANT	200.
MIAMI CANCER INSTITUTE 8900 N KENDALL DR MIAMI, FL 33176	NONE	PC	GENERAL SUPPORT GRANT	250.
MOFFITT CANCER FOUNDATION 12902 MAGNOLIA DRIVE TAMPA, FL 33612	NONE	PC	GENERAL SUPPORT GRANT	100.
MOMA LIBRARY COUNCIL 11 W 53RD ST NEW YORK, NY 10019	NONE	PC	GENERAL SUPPORT GRANT	2,500.
MORSE LIFE FOUNDATION 4920 LORING DR WEST PALM BEACH, FL 33417	NONE	PC	GENERAL SUPPORT GRANT	25,000.
MT. SINANI HOSPITAL 1468 MADISON AVE NEW YORK, NY 10029	NONE	PC	GENERAL SUPPORT GRANT	3,000.
<b>Total from continuation sheets</b>				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MULTIPLE MYELOMA RESEARCH FOUNDATION 383 MAIN AVE, 5TH FL NORWALK, CT 68510	NONE	PC	GENERAL SUPPORT GRANT	3,000.
MUSEUM OF MODERN ART 11 W 53RD ST NEW YORK, NY 10019	NONE	PC	GENERAL SUPPORT GRANT	1,200.
NANTUCKET BOYS & GIRLS CLUB 61 SPARKS AVE NANTUCKET, MA 02554	NONE	PC	GENERAL SUPPORT GRANT	7,500.
NATIONAL LIBERTY MUSEUM 321 CHESTNUT ST PHILADELPHIA, PA 19106	NONE	PC	GENERAL SUPPORT GRANT	3,000.
NATIONAL MS SOCIETY 733 3RD AVE NEW YORK, NY 10017	NONE	PC	GENERAL SUPPORT GRANT	500.
NATIONAL MUSEUM OF AM JEWISH HISTORY 101 S INDEPENDENCE MALL E PHILADELPHIA, PA 19106	NONE	PC	GENERAL SUPPORT GRANT	31,600.
NORTHWELL HEALTH FOUNDATION 2000 MARCUS AVENUE NEW HYDE PARK, NY 11042	NONE	PC	GENERAL SUPPORT GRANT	150.
NORTON MUSEUM OF ART 1451 S OLIVE AVE WEST PALM BEACH, FL 33401	NONE	PC	GENERAL SUPPORT GRANT	295,250.
ONE TREE PLANTED 145 PINE HAVEN SHORES SHELBURNE, VT 05482	NONE	PC	GENERAL SUPPORT GRANT	120.
PALM BEACH CIVIC ASSOCIATION 139 N COUNTY RD # 33 PALM BEACH, FL 33480	NONE	PC	GENERAL SUPPORT GRANT	250.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PALM BEACH COUNTRY CLUB FOUNDATION 760 N OCEAN BLVD PALM BEACH, FL 33480	NONE	PC	GENERAL SUPPORT GRANT	3,000.
PALM BEACH SYNAGOGUE 120 N COUNTY ROAD PALM BEACH, FL 33480	NONE	PC	GENERAL SUPPORT GRANT	2,500.
PENN STATE PSU STATE COLLEGE, PA 16801	NONE	PC	GENERAL SUPPORT GRANT	1,000.
PERFECT PINK PARTY 1 S COUNTY RD PALM BEACH, FL 33480	NONE	PC	GENERAL SUPPORT GRANT	5,000.
PHILADELPHIA MUSEUM OF ART 2600 BENJAMIN FRANKLIN PWY PHILADELPHIA, PA 19130	NONE	PC	GENERAL SUPPORT GRANT	1,130,000.
PHILLY YOUTH BASKETBALL 1735 MARKET ST PHILADELPHIA, PA 19103	NONE	PC	GENERAL SUPPORT GRANT	3,500.
PROMISE FUND OF FLORIDA 340 ROYAL PONCIANA WAY PALM BEACH, FL 33480	NONE	PC	GENERAL SUPPORT GRANT	5,000.
RICHARD DAVID KANN MELANOMA FDN 2751 S DIXIE HWY #2A WEST PALM BEACH, FL 33405	NONE	PC	GENERAL SUPPORT GRANT	250.
RIVERDALE COUNTY SCHOOL 5250 FIELDSTON RD BRONX, NY 10471	NONE	PC	GENERAL SUPPORT GRANT	10,000.
SOLOMON R. GUGGENHEIM FOUNDATION 1071 5TH AVE NEW YORK, NY 10128	NONE	PC	GENERAL SUPPORT GRANT	140.
Total from continuation sheets				

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Part XV Supplementary Information				
3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOUTH FLORIDA PBS 3401 S CONGRESS AVE BOYNTON BEACH, FL 33426	NONE	PC	GENERAL SUPPORT GRANT	1,000.
SOUTHAMPTON HOSPITAL 240 MEETING HOUSE LN SOUTHAMPTON, NY 11968	NONE	PC	GENERAL SUPPORT GRANT	5,000.
ST HILARY OF POITIERS SCHOOL 920 SUSQUEHANNA RD RYDAL, PA 19046	NONE	PC	GENERAL SUPPORT GRANT	200.
SUNRISE DAY CAMP 15 NEIL COURT OCEANSIDE, NY 11572	NONE	PC	GENERAL SUPPORT GRANT	6,000.
THE ABRAMSON CENTER FOR JEWISH LIFE 1425 HORSHAM RD NORTH WALES, PA 19454	NONE	PC	GENERAL SUPPORT GRANT	100.
THE BARNES FOUNDATION 2025 BENJAMIN FRANKLIN PKWY PHILADELPHIA, PA 19130	NONE	PC	GENERAL SUPPORT GRANT	15,000.
THE FRICK COLLECTION 1 E 70TH ST NEW YORK, NY 10021	NONE	PC	GENERAL SUPPORT GRANT	650.
THE HIGHLANDS SCHOOL 2409 CRESWELL RD BEL AIR, MD 21015	NONE	PC	GENERAL SUPPORT GRANT	1,000.
THE JEWISH MUSEUM 101 S INDEPENDENCE MALL E PHILADELPHIA, PA 19106	NONE	PC	GENERAL SUPPORT GRANT	2,500.
THE PUBLIC THEATER 425 LAFAYETTE ST NEW YORK, NY 10003	NONE	PC	GENERAL SUPPORT GRANT	2,500.
Total from continuation sheets				

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**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE SOCIETY OF THE FOUR ARTS 2 4 ARTS PLAZA PALM BEACH, FL 33480	NONE	PC	GENERAL SUPPORT GRANT	10,000.
TOWN OF PALM PEACH UNITED WAY 44 COCOANUT ROW PALM BEACH, FL 33480	NONE	PC	GENERAL SUPPORT GRANT	10,000.
TRUSTEES OF THE UNIVERSITY OF PA 801 SPRUCE ST PHILADELPHIA, PA 19107	NONE	PC	GENERAL SUPPORT GRANT	2,500.
UJA FEDERATION OF NEW YORK 130 E 59TH ST NEW YORK, NY 10022	NONE	PC	GENERAL SUPPORT GRANT	1,000.
UNITED STATES HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PL SW WASHINGTON, DC 20024	NONE	PC	GENERAL SUPPORT GRANT	5,000.
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILADELPHIA, PA 19104	NONE	PC	GENERAL SUPPORT GRANT	3,000.
UPPER DUBLIN EDUCATION FOUNDATION 1580 FORT WASHINGTON AVE MAPLE GLEN, PA 19002	NONE	PC	GENERAL SUPPORT GRANT	10,000.
<b>Total from continuation sheets</b>				

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**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
2019 BASSER JEAN BASH WEST TOWER, CENTRE SQUARE, 1500 MARKET ST PHILADELPHIA, PA 19102	NONE	PC	GENERAL SUPPORT GRANT	3,000.
92ND STREET YMCA 1395 LEXINGTON AVE NEW YORK, NY 10128	NONE	PC	GENERAL SUPPORT GRANT	500.
ABINGTON GHOSTS CHEERLEADING BOOSTER ASSOCIATION 663 MEADOWBROOK DR HUNTINGDON VY, PA 19006	NONE	PC	GENERAL SUPPORT GRANT	500.
ABINGTON TWP. POLICE PENSION ASSOCIATION 1166 OLD YORK RD ABINGTON, PA 19001	NONE	PC	GENERAL SUPPORT GRANT	1,000.
AJC 1600 MARKET STREET, SUTIE 1820 PHILADELPHIA, PA 19103	NONE	PC	GENERAL SUPPORT GRANT	1,250.
<b>Total</b>			<b>SEE CONTINUATION SHEET(S)</b>	<b>2,466,500.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>SEE CONTINUATION SHEET(S)</b>	<b>0.</b>





FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SHORT-TERM CAPITAL GAINS FROM K-1S			PURCHASED	01/01/19	12/31/19
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	50,046.	0.	0.	0.	50,046.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LONG-TERM CAPITAL GAINS FROM K-1S			PURCHASED	01/01/19	12/31/19
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	166,554.	0.	0.	<166,554.>

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SECTION 1231 GAINS/LOSS FROM K-1S			PURCHASED	01/01/19	12/31/19
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	7,480.	0.	0.	<7,480.>

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
UNRELATED BUSINESS TAXABLE INCOME FROM K-1S - LONG-TERM CAPITAL GAINS/LOSS			PURCHASED	01/01/19	12/31/19
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH X04G26	948,969.	926,788.	0.	PURCHASED	01/01/19	12/31/19
				(E) DEPREC.		(F) GAIN OR LOSS
					0.	22,181.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH X04G26	6,666,321.	5,960,925.	0.	PURCHASED	01/01/19	12/31/19
				(E) DEPREC.		(F) GAIN OR LOSS
					0.	705,396.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH X04G26	418,507.	274,964.	0.	PURCHASED	01/01/19	12/31/19
				(E) DEPREC.		(F) GAIN OR LOSS
					0.	143,543.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH X04013	852,043.	846,085.	0.	PURCHASED	01/01/19	12/31/19
				(E) DEPREC.		(F) GAIN OR LOSS
					0.	5,958.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH X04013	1,245,762.	1,230,375.	0.	PURCHASED	01/01/19	12/31/19
				(E) DEPREC.		(F) GAIN OR LOSS
					0.	15,387.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CORDATUS X6531 - ST	1,583,442.	1,501,282.	0.	0.	82,160.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
UNRELATED BUSINESS TAXABLE INCOME FROM K-1S - SEC 1231	65,257.	65,257.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
UNRELATED BUSINESS TAXABLE INCOME FROM K-1S - LONG-TERM CAPITAL GAINS/LOSS	88,536.	88,536.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CORDATUS X6531 - LT	63,637.	55,355.	0.	0.	8,282.

CAPITAL GAINS DIVIDENDS FROM PART IV	43,594.
TOTAL TO FORM 990-PF, PART I, LINE 6A	902,513.

## FORM 990-PF

## DIVIDENDS AND INTEREST FROM SECURITIES

## STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME FROM CORDATUS X3318	21,300.	0.	21,300.	21,300.	
DIVIDEND INCOME FROM CORDATUS X6531	4,553.	0.	4,553.	4,553.	
DIVIDEND INCOME FROM K-1S	29,523.	0.	29,523.	29,523.	
DIVIDEND INCOME FROM MERRILL LYNCH X2180	166,800.	0.	166,800.	166,800.	
DIVIDEND INCOME FROM MERRILL LYNCH X4013	0.	0.	0.	0.	
DIVIDEND INCOME FROM MERRILL LYNCH X4G26	334,608.	43,594.	291,014.	291,014.	
INTEREST INCOME FROM CORDATUS X3318	99.	0.	99.	99.	
INTEREST INCOME FROM CORDATUS X6531	51.	0.	51.	51.	
INTEREST INCOME FROM JP MORGAN X2001	1,056.	0.	1,056.	1,056.	
INTEREST INCOME FROM K-1S	77,008.	0.	77,008.	77,008.	
INTEREST INCOME FROM MERRILL LYNCH X2180	5,537.	0.	5,537.	5,537.	
INTEREST INCOME FROM MERRILL LYNCH X4013	115,807.	0.	115,807.	115,807.	
INTEREST INCOME FROM MERRILL LYNCH X4G26	1,591.	0.	1,591.	1,591.	
INTEREST INCOME FROM STIFEL X5778	1,725.	0.	1,725.	1,725.	
INTEREST INCOME FROM UBS X18NL	71.	0.	71.	71.	
UNRELATED BUSINESS TAXABLE INTEREST INCOME FROM K-1S	<13,414.>	0.	<13,414.>	0.	
TO PART I, LINE 4	746,315.	43,594.	702,721.	716,135.	

FORM 990-PF	RENTAL INCOME	STATEMENT 3
KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL INCOME FROM K-1S	1	24,316.
TOTAL TO FORM 990-PF, PART I, LINE 5A		24,316.

FORM 990-PF	OTHER INCOME		STATEMENT 4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME FROM K-1S	3,488.	3,488.	
OTHER INCOME FROM K-1S	86,957.	86,957.	
ROYALTY INCOME FROM K-1S	19.	19.	
UNRELATED BUSINESS TAXABLE INCOME FROM K-1S - ORDINARY INCOME	<413,157.>	0.	
UNRELATED BUSINESS TAXABLE INCOME FROM K-1S - OTHER INCOME	61,130.	0.	
UNRELATED BUSINESS TAXABLE INCOME FROM K-1S - ROYALTY INCOME	0.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<261,563.>	90,464.	

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES FROM BROKERAGE	10,615.	10,615.		0.
FOREIGN TAXES FROM K-1S	5,141.	5,141.		0.
FEDERAL TAXES	<10,905.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,851.	15,756.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DEDUCTIONS FROM K-1S	388,988.	325,059.		0.
BANK SERVICE FEES	420.	420.		0.
MANAGEMENT/INVESTMENT FEES FROM BROKERAGE	187,028.	187,028.		0.
<b>TO FORM 990-PF, PG 1, LN 23</b>	<b>576,436.</b>	<b>512,507.</b>		<b>0.</b>

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7
DESCRIPTION		AMOUNT
K-1 BOOK TO TAX DIFFERENCES / UNREALIZED GAIN (LOSSES)		1,497,919.
<b>TOTAL TO FORM 990-PF, PART III, LINE 5</b>		<b>1,497,919.</b>

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH ACCT. #849-04013 - SEE ATTACHED	X		2,579,058.	2,611,655.
<b>TOTAL U.S. GOVERNMENT OBLIGATIONS</b>			<b>2,579,058.</b>	<b>2,611,655.</b>
<b>TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS</b>				
<b>TOTAL TO FORM 990-PF, PART II, LINE 10A</b>			<b>2,579,058.</b>	<b>2,611,655.</b>

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BARON USA PARTNERS LTD	1,800,000.	1,800,000.
INVESTMENT IN AMCP AIV	719,805.	1,171,887.
MERRILL LYNCH ACCT. #04G26 - SEE ATTACHED	6,666,968.	8,647,215.
MERRILL LYNCH ACCT. #849-02180 - SEE ATTACHED	6,231,392.	5,903,123.
TOTAL TO FORM 990-PF, PART II, LINE 10B	15,418,165.	17,522,225.

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH ACCT. #849-04013 - SEE ATTACHED	2,196,346.	2,248,552.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,196,346.	2,248,552.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
A&M CAPITAL OPPORTUNITIES FUND, LP	COST	10,086.	0.
A&M CAPITAL PARTNERS LP	COST	22,050.	22,050.
AMCO CLASSIC AIV LP	COST	189,280.	233,123.
AMCO IHB AIV, LP	COST	7,543.	146,551.
AMCO OPTICS AIV LP	COST	163,631.	377,997.
AMCO PLASTICS AIV, LP	COST	42,417.	1,510,906.
BEACON CAPITAL STRATEGIC PARTNERS 8 LP	COST	197,628.	197,628.
BLACKSTONE REAL ESTATE PARTNERS	COST	260,692.	72,361.
BROOK VENTURE FUND II, L.P.	COST	583.	0.
MERRILL LYNCH ACCT. #04G26 - FUNDS - SEE ATTACHED	COST	7,456,401.	8,732,652.
MONARCH CAPITAL PARTNERS III LP	COST	1,883,177.	2,321,971.
NB REAL ESTATE SECONDARY OPPORTUNITIES FUND LP	COST	303,948.	411,675.
RC GLOBAL ENERGY AND POWER	COST	374,305.	364,768.
RIVER OAK REALTY FUND IV, LLC	COST	118,931.	110,160.
SILVERPEAK LEGACY FUND II LP F	COST	8,265.	3,265.
SILVERPEAK LEGACY FUND LP FKA	COST	16,101.	2,734.
SILVERPEAK LEGACY PENSION PARTNERS III LP	COST	574,383.	152,670.
TRILANTIC CAPITAL PARTNERS VI FUND LP	COST	367,826.	439,387.
UBS CARLYLE FUND II LLC	COST	93,218.	97,194.
SILAS CAPITAL XVI LLC	COST	486,453.	492,465.
AMCO CRASH AIV LP	COST	1,091,839.	1,781,228.
AMCO SFD AIV LP	COST	133,193.	160,210.
TOTAL TO FORM 990-PF, PART II, LINE 13		13,801,950.	17,630,995.

## FORM 990-PF

## OTHER ASSETS

## STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
K-1 DISRIB / DIVIDENDS RECEIVABLE	757,948.	<1,907,352.>	<1,907,352.>
FSMP II TRUST	<39,581.>	<40,141.>	<40,141.>
TO FORM 990-PF, PART II, LINE 15	718,367.	<1,947,493.>	<1,947,493.>

FORM 990-PF

OTHER LIABILITIES

STATEMENT 13

<u>DESCRIPTION</u>	<u>BOY AMOUNT</u>	<u>EOY AMOUNT</u>
CREDIT CARD PAYABLE	6,500.	11,100.
FSC CO-INVEST, LLC - DEFICIT CAPITAL	23,596.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	30,096.	11,100.

Bruce E Toll Foundation – 2019 Form 990-PF  
Section 4945(h) Annual Report for Expenditure Responsibility Grant

1. **Name and address of Grantee:**

Bruce and Robbie Toll University of Miami Charitable Fund  
c/o Bruce E Toll, Trustee  
754 South County Road, Palm Beach, FL 33480

2. **Date and amount of grant:**

April 30, 2014 - \$1,000,000

3. **Purpose of the grant:** The purpose of the grant is to enable the Grantee to provide support for the University of Miami, a 501(c)(3) public charitable organization, for the purpose of enabling the University to provide financial assistance and scholarships to undergraduate students who suffer from a change in financial circumstances during their tenure at the University, including but not limited to a death or disability of a student's parent or a job loss

4. **Amount spent by the Grantee:**

6/30/2014 - \$7,000 (distribution to University of Miami)  
10/31/2014 - \$12,500 (distribution to University of Miami)  
Total 2014 amount spent by Grantee: \$19,500

3/30/15 - \$1,780 (distribution to University of Miami)  
8/26/15 - \$19,500 (distribution to University of Miami)  
8/27/15 - \$8,900 (distribution to University of Miami)  
11/18/15 - \$20,000 (distribution to University of Miami)  
Total 2015 amount spent by Grantee: \$50,180

5/31/16 - \$26,000 (distribution to University of Miami)  
7/30/16 - \$5,024 (distribution to University of Miami)  
8/31/16 - 4,800 (distribution to University of Miami)  
Total 2016 amount spent by Grantee: \$35,824

1/10/17 - \$5,000 (distribution to University of Miami)  
5/10/17 - \$9,195 (distribution to University of Miami)  
6/12/17 - \$8,500 (distribution to University of Miami)  
7/28/17 - \$22,500 (distribution to University of Miami)  
8/18/17 - \$15,000 (distribution to University of Miami)  
Total 2017 amount spent by Grantee: \$60,195

1/30/18 - \$23,000 (distribution to University of Miami)  
5/3/18 - \$10,000 (distribution to University of Miami)  
8/9/18 - \$43,000 (distribution to University of Miami)  
11/12/18 - \$15,000 (distribution to University of Miami)  
11/21/18 - \$13,000 (distribution to University of Miami)  
Total 2018 amount spent by Grantee: \$104,000

9/27/19 - \$27,700 (distribution to University of Miami)  
11/25/19 - \$10,000 (distribution to University of Miami)  
Total 2019 amount spent by Grantee: \$37,700

**5 Diversion of Funds:**

Grantee and Grantor have the same Trustees. Grantor therefore knows with absolute certainty that Grantee has not diverted any portion of the funds distributed from Grantor to Grantee, and that all such funds were spent exclusively for the purposes listed in the answer to Question #4 above.

**6 Dates of any reports received from the Grantee:**

At the end of its fiscal year, Grantee provided Grantor with a written record of all of its transactions relating to the grant and the purpose of each distribution. Because Grantor and Grantee have the same Trustees, Grantor is fully aware of all activities being carried out by Grantee with funds distributed from Grantor to Grantee.

**7. Date and result of any verification of the Grantee's reports by Grantor:**

Because Grantor and Grantee have the same Trustees, Grantor is fully aware of all activities being carried out by Grantee with funds distributed from Grantor to Grantee, and no independent verification is necessary