

Form 990-PF

Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2019

► Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.1912  
Open to Public Inspection

For calendar year 2019 or tax-year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of foundation

GARRETT WILLIAMSON

Number and street (or P O box number if mail is not delivered to street address)

395 BISHOP HOLLOW ROAD

A Employer identification number

23-1433892

B Telephone number (see instructions)

610-353-7690

City or town, state or province, county, and ZIP or foreign postal code

NEWTOWN SQUARE PA 19073

G Check all that apply  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name changeH Check type of organization  Section 501(c)(3) exempt private foundation 02 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at J Accounting method  Cash  Accrual  
end of year (from Part II, col (c),  Other (specify)  
line 16) ► \$ 6,556,528 (Part I, column (d), must be on cash basis)C If exemption application is pending, check here ►   
D 1 Foreign organizations, check here ►   
2 Foreign organizations meeting the 85% test, check here and attach computation ►   
E If private foundation status was terminated under section 507(b)(1)(A), check here ►   
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		93,608			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Schedule B					
3 Interest on savings and temporary cash investments		1,137	1,137	1,137	
4 Dividends and interest from securities		265,454	265,454	265,454	
5a Gross rents		701,229	701,229	701,229	
b Net rental income or (loss)	701,229				
6a Net gain or (loss) from sale of assets not on line 10	STMT 1	-5,077			
b Gross sales price for all assets on line 6a		261,347			
7 Capital gain net income (from Part IV, line 2)			0	0	
8 Net short-term capital gain				0	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	STMT 2	2,119,567		2,119,567	
12 Total. Add lines 1 through 11		3,175,918	967,820	3,087,387	
13 Compensation of officers, directors, trustees, etc		116,806		58,403	58,403
14 Other employee salaries and wages		1,729,055		396,425	1,332,630
15 Pension plans, employee benefits		310,917		56,877	254,040
16a Legal fees (attach schedule) SEE STMT 3		4,367		3,082	1,285
b Accounting fees (attach schedule) STMT 4		23,928	NOV 20 2020	23,998	
c Other professional fees (attach schedule) STMT 5		15,220		15,220	
17 Interest					
18 Taxes (attach schedule) (see instructions) STMT 6		18,142		17,951	191
19 Depreciation (attach schedule) and depletion STMT 7		132,527		132,527	
20 Occupancy		130,063		63,729	66,334
21 Travel, conferences, and meetings		22,299		7,258	15,041
22 Printing and publications					
23 Other expenses (att sch) STMT 8		401,306		138,872	262,434
24 Total operating and administrative expenses.					
Add lines 13 through 23		2,904,700	0	914,342	1,990,358
25 Contributions, gifts, grants paid		700			700
26 Total expenses and disbursements. Add lines 24 and 25		2,905,400	0	914,342	1,991,058
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		270,518			
b Net investment income (if negative, enter -0-)			967,820		
c Adjusted net income (if negative, enter -0-)				2,173,045	

For Paperwork Reduction Act Notice, see instructions.

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Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )		
			Beginning of year	End of year	
Assets	1	Cash – non-interest-bearing	209,112	214,054	214,054
	2	Savings and temporary cash investments	634,570	345,028	345,028
	3	Accounts receivable ►	30,315	38,599	30,315
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ►	0		
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	19,448	5,573	5,573
	10a	Investments – U S. and state government obligations (attach schedule) STMT 9	853,896		
	b	Investments – corporate stock (attach schedule) SEE STMT 10	1,955,025		
	c	Investments – corporate bonds (attach schedule)			
Liabilities	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach sch ) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) SEE STATEMENT 11	765,925	4,617,536	4,617,536
	14	Land, buildings, and equipment basis ► 3,708,884	1,382,865	1,344,022	1,344,022
		Less accumulated depreciation (attach sch ) ► STMT 12 2,364,862			
	15	Other assets (describe ► )			
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	5,859,440	6,556,528	6,556,528
	17	Accounts payable and accrued expenses	70,371	78,458	
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue SEE STATEMENT 13	59,237	64,782	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► SEE STATEMENT 14 )	11,031	10,838	
	23	Total liabilities (add lines 17 through 22)	140,639	154,078	
		Foundations that follow FASB ASC 958, check here ► <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24	Net assets without donor restrictions	4,819,915	5,538,073	
	25	Net assets with donor restrictions	898,886	864,377	
		Foundations that do not follow FASB ASC 958, check here ► <input type="checkbox"/> and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances (see instructions)	5,718,801	6,402,450	
	30	Total liabilities and net assets/fund balances (see instructions)	5,859,440	6,556,528	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,718,801
2	Enter amount from Part I, line 27a	2	270,518
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 15	3	413,131
4	Add lines 1, 2, and 3	4	6,402,450
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	6,402,450

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a PUBLIC TRADED SECURITIES</b>		P	VARIOUS	12/31/19
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b> 261,347		266,424	<b>-5,077</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
<b>a</b>			<b>-5,077</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		<b>2</b>	<b>-5,077</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

N / A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018			
2017			
2016			
2015			
2014			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by  
the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the  
Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here  and enter "N/A" on line 1  
Date of ruling or determination letter 01/29/86 (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b  
N/A

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2019 estimated tax payments and 2018 overpayment credited to 2019  
b Exempt foreign organizations – tax withheld at source  
c Tax paid with application for extension of time to file (Form 8868)  
d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d  
8 Enter any penalty for underpayment of estimated tax Check her  if Form 2220 is attached  
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed  
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  
11 Enter the amount of line 10 to be Credited to 2020 estimated tax ► Refunded ► 11

1	
2	0
3	
4	0
5	0
6a	
6b	
6c	
6d	
7	
8	
9	
10	
11	

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  
1a Yes X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition  
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities  
1b Yes X

c Did the foundation file Form 1120-POL for this year?  
1c Yes X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_  
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
If "Yes," attach a detailed description of the activities  
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes  
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  
b If "Yes," has it filed a tax return on Form 990-T for this year?  
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
If "Yes," attach the statement required by *General Instruction T*  
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?  
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV  
8a Enter the states to which the foundation reports or with which it is registered See instructions ► PA  
PA  
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation  
8b Yes X  
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV If "Yes," complete Part XIV  
9 Yes X  
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses  
10 Yes X

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► [WWW.GARRETTWILLIAMSON.ORG](http://WWW.GARRETTWILLIAMSON.ORG)

14 The books are in care of ► THE ORGANIZATION  
395 BISHOP HOLLOW ROAD

	Yes	No
11	X	
12	X	
13	X	

Telephone no ► 610-353-7690

Located at ► NEWTOWN SQUARE

PA

ZIP+4 ► 19073

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year

► 15



16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

	Yes	No
16	X	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)  Yes  No

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?  Yes  No  
If "Yes," list the years ► 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No

b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? N/A

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? N/A

	Yes	No
1b		
1c		
2b		
3b		
4a	X	
4b	X	

**Part VII B** **Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A
Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)	
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If "Yes" to 6b, file Form 8870	
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	SEE STATEMENT 17	1,649,090
2	SEE STATEMENT 18	341,267
3		
4		

**Part IX-B** **Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments. See instructions		
3		
<b>Total. Add lines 1 through 3</b>		►

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,452,508
b	Average of monthly cash balances	1b	689,979
c	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	4,142,487
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,142,487
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	62,137
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,080,350
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	204,018

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5	2a	
b	Income tax for 2019 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

**Part XII** **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	1,991,058
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	1,991,058
b	Cash distribution test (attach the required schedule)	5	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	1,991,058
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2019) GARRETT WILLIAMSON  
**Part XIII** **Undistributed Income** (see instructions)

23-1433892

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	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4 ► \$ <u>1,991,058</u>				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Form 990-PF (2019)

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling				► 01/29/86
b	Check box to indicate whether the foundation is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4, for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities				
	Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test – enter (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)				1
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed				136,012
c	"Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income				126,471
					117,725
					105,137
					485,345

**Part XVII Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

**Part XV** **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
NEWTOWN SQUARE FIRE COMPANY #1 INC 8 N NEWTOWN STREET ROAD NEWTOWN SQUARE PA 19073	N/A	501 (C) (3) FIRE	PROTECTION	675
NEWTOWN PUBLIC LIBRARY 201 BISHOP HOLLOW ROAD NEWTOWN SQUARE PA 19073	N/A			25
<b>Total</b>			► 3a	700
<b>b Approved for future payment</b>				
N/A				
<b>Total</b>			► 3b	

Part XVI A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

## **Part XVIIB Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1A	TO PROVIDE A CARING AND SECURE LEARNING ENVIRONMENT
1B	TO PROVIDE ACTIVITIES TO ENHANCE CHILD DEVELOPMENT

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a Transfers from the reporting foundation to a noncharitable exempt organization of
  - (1) Cash
  - (2) Other assets
- b Other transactions
  - (1) Sales of assets to a noncharitable exempt organization
  - (2) Purchases of assets from a noncharitable exempt organization
  - (3) Rental of facilities, equipment, or other assets
  - (4) Reimbursement arrangements
  - (5) Loans or loan guarantees
  - (6) Performance of services or membership or fundraising solicitations
- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the value of the goods, other assets, or services given by the reporting foundation If the foundation received less value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

	Yes	No
1a(1)	X	
1a(2)	X	
1b(1)	X	
1b(2)	X	
1b(3)	X	
1b(4)	X	
1b(5)	X	
1b(6)	X	
1c	X	

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return  
with the preparer shown below?  
See instructions  Yes  No

**Sign  
Here**

~~Signature of officer or trustee~~

11.13.2020

VICE PRESIDENT

Signature of officer or trustee		Date	File
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date
	RICHARD S. BRENNAN, CPA	<i>Richard S. Brennan</i> RICHARD S. BRENNAN, CPA	11/12/2020
	Firm's name ► BARSZ GOWIE AMON & FULTZ, LLC	PTIN	
Firm's address ► 1400 N PROVIDENCE RD BUILDING 2 STE 1040 MEDIA, PA 19063	Firm's EIN ►		
	Phone no	610-565-1120	
	Check <input type="checkbox"/> if self-employed		

**Schedule B**  
 (Form 990, 990-EZ,  
 or 990-PF)  
 Department of the Treasury  
 Internal Revenue Service

**Schedule of Contributors**

OMB No. 1545-0047

► Attach to Form 990, Form 990-EZ, or Form 990-PF.  
 ► Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

**2019**

Name of the organization

Employer identification number

GARRETT WILLIAMSON

23-1433892

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

## Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

PAGE 1 OF 1

Page 2

Name of organization

GARRETT WILLIAMSON

Employer identification number  
23-1433892**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAVID AND LYNN VIDEON 395 BISHOP HOLLOW ROAD NETWON SQUARE PA 19073	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

GARR3892 Garrett Williamson  
23-1433892  
FYE: 12/31/2019

## Federal Statements

11/12/2020

### Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Date Acquired	Date Sold	Description		How Received		Net Gain / Loss
			Sale Price	PURCHASE	Cost	Expense	
FARMHOUSE CARPET	170 - GEN'L	12/31/18	\$ 0	\$ 2,100	\$ 2,100	\$ 0	\$ 2,100
TOTAL			\$ 0	\$ 2,100	\$ 2,100	\$ 0	\$ 0

### Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books		Net Investment Income	Adjusted Net Income
	\$ 1,751,313	\$ 337,219		
DAY CARE	14,907			\$ 337,219
DAY CAMP	16,128			14,907
FUNDRAISING REVENUE				16,128
MISCELLANEOUS				
TOTAL	\$ 2,119,567		\$ 0	\$ 2,119,567

### Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$ 4,367	\$ 0		
INDIRECT LEGAL FEES	\$ 4,367			\$ 3,082	\$ 1,285
TOTAL	\$ 4,367			\$ 3,082	\$ 1,285

GARR3892 Garrett Williamson  
23-1433892  
FYE: 12/31/2019

## Federal Statements

11/12/2020

### Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 23,998	\$ 23,998	\$ 23,998	\$ 0
TOTAL	\$ 23,998	\$ 0	\$ 23,998	\$ 0

### Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT OTHER PROFESSIONAL FEES	\$ 15,220	\$ 0	\$ 15,220	\$ 0
TOTAL	\$ 15,220	\$ 0	\$ 15,220	\$ 0

### Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
REAL ESTATE TAXES	\$ 18,142	\$ 0	\$ 17,951	\$ 191
TOTAL	\$ 18,142	\$ 0	\$ 17,951	\$ 191

### Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
JD 5210 - TRACTOR	3/22/00	\$ 15,900	\$ 200DB		5	\$ 5	\$ 0	\$ 0
FENCE AROUND POOL	6/15/00	\$ 5,385	\$/L		15	\$ 15	\$ 0	\$ 0
FARM BLDG - 150 GEN'L	2/11/82	\$ 247,409	\$/L		30	\$ 30	\$ 0	\$ 0

**Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired	Depreciation								
DAY CARE/CAMP BLDG 150 - DAY CARE	1/10/94 \$ 354,652	1/10/94	150 - DAY CARE	221,288	S/L		40	\$ 8,866	\$ 8,866
IMPROV'TS 85, PRIOR 165 - DAY CARE	7/15/83 152,390	7/15/83	152,390	152,390	S/L	28			
PRIOR 5 YR PROPERTY 165	1/11/87 37,599	1/11/87	37,599	37,599	200DB		5		
MAIN LODGE IMPROV'TS 165	1/11/88 52,410	1/11/88	52,410	52,410	200DB	10			
MAIN LODGE IMPROV'TS 165	1/11/89 2,700	1/11/89	2,700	2,700	200DB	10			
WATER LINE 165 - GEN'L	1/11/95 35,833	1/11/95	35,833	22,632	S/L	39			
BUILDING IMPROV'TS 150 - DAY CARE	4/15/95 16,599	4/15/95	16,599	10,091	S/L	39			
LAND 145	2/11/82 50,000	2/11/82	50,000	0			0		
TENNIS CTS 150 - DAY CARE	12/31/98 24,000	12/31/98	24,000	24,000	S/L	10			
NEW SCHOOL BUILDING 150 - DAY CARE	12/31/98 715,911	12/31/98	715,911	367,134	S/L	39			
BUILDING 150 - DAY CARE	1/31/99 188,042	1/31/99	188,042	93,629	S/L	39			
MAIN LODGE IMPROV 165 - DAY CARE	9/30/99 19,000	9/30/99	19,000	9,144	S/L	40			
IMPROV TO POOL 165 - GEN'L	6/30/00 132,250	6/30/00	132,250	122,331	S/L	20			
LIGHTING 165 - DAY CARE	4/05/01 6,400	4/05/01	6,400	6,400	S/L	10			
J D 390 - FLAIL MOWER ATTACHMENT	9/16/02 2,992	9/16/02	2,992	2,992	S/L		5		
CENTRAL AIR, SECURITY 165 - DAY CARE	5/31/03 196,506	5/31/03	196,506	196,506	S/L	12			
SPEED BUMP 165 - /GEN'L	5/15/02 2,194	5/15/02	2,194	2,194	S/L	7			

**Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Description		Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Date Acquired	Cost Basis						
TRAILERS 175 - GEN'L 6/13/03 \$ 4,988	\$ 4,988	S/L		7	\$	\$	\$
FLOODLIGHTING 170 - GEN'L 5/27/04 4,780	4,780	S/L		10			
JD 1435 - MOWER & DECK 4/01/04 15,614	15,614	S/L		5			
BLDG IMPROV 165 - DAY CARE 7/02/04 5,615	5,428	S/L		15			
CONTROL PANEL 170 - DAY CARE 6/24/05 2,300	2,300	S/L		5			
POOL EQUIP 170 - GEN'L 2/24/05 4,200	4,200	S/L		5			
WINDOWS CONF 165 - GEN'L 4/01/05 4,722	3,246	S/L		20			
INTERCOM 170 - DAY CARE 11/23/05 1,675	1,675	S/L		5			
PHONE SYS 170 - DAY CARE 3/07/06 2,485	2,485	S/L		5			
ALARM VIDEO CTR 170 - DAY CARE 12/29/06 4,825	4,825	S/L		5			
INTER-COMM VIDEO CTR 170 - DAY CARE 3/27/06 1,150	1,150	S/L		5			
FRONT DOOR 165 - GEN'L 2/13/06 2,450	2,450	S/L		5			
USED GATOR 170 - GEN'L 4/03/06 5,000	5,000	S/L		5			
LIGHTING 165 - GEN'L 12/12/06 2,145	2,145	S/L		10			
COMPUTER/MONITOR 170 - GEN'L 7/01/06 1,190	1,190	S/L		5			
GATE HOUSE WINDOWS 165 - GEN'L 4/13/06 4,459	3,790	S/L		15			
FARMHOUSE WINDOWS 165 - GEN'L 5/31/06 10,257	8,604	S/L		15			
							684
							297
							187
							7

**Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
BARN WINDOWS	165 - GEN'L	11/16/06	\$ 3,098	\$ 3,098	S/L		\$ 5	\$ 5	\$ 173
GATEHOUSE ELECT	165 - GEN'L	7/24/06	2,590	2,144	S/L		15	173	
FARMHOUSE CARPET	170 - GEN'L	10/20/06	2,100	2,100	S/L		7		
BARN FURNANCE	165 - GEN'L	10/27/06	1,699	1,378	S/L		15	113	
BULLETIN BOARD	170 - DAY CARE	2/16/06	1,107	1,107	S/L		5		
WALKWAY	165 - GEN'L	4/21/06	2,030	2,030	S/L		10		
CONF RM CHAIRS	170 - GEN'L	7/14/06	1,579	1,579	S/L		5		
LATERAL FILES	170 - GEN'L	9/08/06	1,336	1,336	S/L		5		
PAVILION DN PYMT	165	12/29/06	10,000	10,000	S/L		10		
TOWEL DISP	170 - DAY CARE	3/15/07	2,354	2,354	S/L		5		
DOOR LODGE	170 - GEN	7/01/07	5,490	4,209	S/L		15	366	
SINKS	170 - DAY CARE	6/29/07	4,859	3,725	S/L		15	324	
PROG EQUIP	170 - DAY CARE	10/08/07	9,578	9,578	S/L		5		
SHED	170 - GEN	7/31/07	1,305	993	S/L		15	87	
APPLE COMP	170 - GEN	2/09/07	4,590	4,590	S/L		5		
SAFETY SIGNS	170 - DAY CARE	11/02/07	1,669	1,669	S/L		5		
PATIO HEATER	170 - GEN	6/04/07	715	715	S/L		5		

**Federal Statements**

11/12/2020

**Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired	Chairs								
CONF TABLE/CHAIRS	170 - GEN	6/02/07	\$ 1,660	\$ 1,660	S/L		\$ 5	\$ 5	\$ 5
AIR CANNON	170 - GEN	5/01/07	1,869	1,869	S/L				5
SONY CAMERA	170 - GEN	5/01/07	1,033	1,033	S/L				5
NICK TRAINS	170 - GEN	1/31/07	396	396	S/L				5
SEARS	170 - GEN	1/31/07	806	806	S/L				5
PRINTER	170 - GEN	7/01/07	440	440	S/L				5
PHOTO PRINTER	170 - GEN	6/27/07	1,548	1,548	S/L				5
SEARS	170 - GEN	1/01/07	1,031	1,031	S/L				5
(6) REFRIG	170 - DAY CARE	4/01/07	2,725	2,725	S/L				5
100 FOLDING CHAIR	- GEN	7/01/07	1,130	1,130	S/L				5
PAVILION	150 - GEN	5/15/07	49,649	38,616	S/L				15
MOWER	170 - GEN - 1565	10/19/07	25,000	25,000	S/L				5
SKID STEER	170 - GEN	12/17/07	27,250	27,250	S/L				5
IMPROV TRAILER	170 - GEN	5/09/07	3,650	3,650	S/L				5
NIEMEYER WSLR	170 - GEN - TRACTOR ATTACHMENT	8/31/07	1,165	1,165	S/L				5
LOGDE EFFECT	170 - GEN	4/05/07	1,945	1,945	S/L				5
BARN ELECT	170 - GEN	8/17/07	3,015	3,015	S/L				5

**Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
LAND IMP 170 - GEN		7/27/07	\$ 6,026	\$ 6,026	S/L		10	\$	\$
RUG CLEANER 170 - DAY CARE		3/12/07	2,850	2,850	S/L		5		
ELECTRICAL REPAIRS VARIOUS 165 - GEN		5/01/08	69,580	24,740	S/L		30	2,319	2,319
FENCE VARIOUS DATES 165 - GEN		6/30/08	27,691	14,538	S/L		20	1,384	1,384
PRINTER 170 - GEN		2/11/08	589	589	S/L		5		
IMPROV BARN SHOP 165 - GEN'L		1/02/08	3,000	1,650	S/L		20	150	150
SLATES LODGE 165 - GEN		1/18/08	1,800	983	S/L		20	90	90
PAVILION SIGN 170 - GEN		2/11/08	650	650	S/L		5		
2 FANS 170 - GEN		7/31/08	2,857	2,857	S/L		5		
CRYOGENIC JET 170 - GEN		7/31/08	1,550	1,550	S/L		5		
TRACTOR REPAIRS 170 - GEN		3/11/08	8,060	8,060	S/L		5		
LESCO SPRAYER 170 - GEN		5/28/08	2,623	2,623	S/L		5		
TENT WALLS 165 - GEN		5/14/08	1,051	561	S/L		20	50	50
SEARS RANGE GEN'L - 170		5/14/08	322	322	S/L		5		
T. SECURITY CO - CAMERA 170 - GEN		6/16/08	2,187	2,187	S/L		5		
FENCING - GEN 142		3/30/09	15,954	10,370	S/L		15	1,064	1,064
CARPETING - GEN 143		6/01/09	3,795	3,795	S/L		7		

**Federal Statements**

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**Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Description		Prior Year Depreciation		Method		Life		Current Year Depreciation		Net Investment Income		Adjusted Net Income	
Date Acquired	Cost Basis												
SECURITY CAMERA GEN 143	\$ 4,608	\$	4,416	S/L		10	\$	192	\$				\$ 192
6/01/09 COMPUTER GEN 143	\$ 1,161		1,161	S/L		5							
6/01/09 SAVAN COPIER - CARE 143	\$ 17,375		17,375	S/L		5							
2/01/09 COMPUTER - CARE 143	\$ 1,224		1,224	S/L		5							
7/01/09 DESK - CARE 143	\$ 2,147		1,950	S/L		10		197					197
12/15/09 JD 5105M - TRACTOR WITH CAB	\$ 50,341		50,341	S/L		5							
6/30/10 NEW DOOR	\$ 1,940		1,746	S/L		10		194					
1/14/10 NEW BOILER, NEW PIPING - FARM HOUSE	\$ 10,479		8,296	S/L		10		1,048					
2/03/11 SET UP NETWORK SERVER AND UPDATED COMPUTERS	\$ 4,935		4,935	S/L		5							
2/26/11 ROOF REPAIRS TO VIDEO CENTER	\$ 10,920		7,917	S/L		10		1,092					
10/14/11 CONDENSER INSTALLED FOR A/C	\$ 2,430		1,742	S/L		10		243					
10/21/11 NEW LAPTOP FOR VIDEO BUILDING	\$ 1,012		1,012	S/L		5							
10/31/11 INSTALLATION OF NEW CARPET IN INFANT CENTER	\$ 5,443		4,082	S/L		10		545					
6/23/11 2 PICNIC TABLES FOR THE PLAYGROUND	\$ 2,272		1,496	S/L		10		227					
5/21/12 PLAYGROUND MUSIC STAND	\$ 3,889		2,560	S/L		10		389					
5/23/12 CONVECTION OVEN, CORD, AND OUTLET	\$ 4,771		3,141	S/L		10		477					
6/06/12 HEATER/BOILER IN FARM HOUSE APT	\$ 5,795		3,380	S/L		10		580					
3/08/13													

**Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Description		Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Date Acquired	Cost Basis						
VIDEO CAMERA, 3/31/13	WALL MOUNT/BRACKETS \$ 3,055	\$/L 3,055	S/L	5	\$ 5	\$	\$ 376
INSTALLATION LENNO 7/25/13	5TON CONDENSOR - VIDEON 3,762	2,038	S/L	10	376		
SURGE PROTECTION NEW SECURITY CAMERA 8/06/13	2,320	2,320	S/L	5			
GAS FURANCE IN RANCH HOUSE & INSTALLATION 10/11/13	9,719	5,102	S/L	10	972		
ROOF FOR GATE HOUSE 11/04/13	8,000	4,133	S/L	10	800		
INSTALL AND NEW GAS FURNACE AT GATEHOUSE 11/15/13	4,475	2,312	S/L	10	448		
NEW PROTECTOR RELAY CONTROL FOR HEAT IN LODGE 12/31/13	3,943	1,972	S/L	10	394		
APPLIANCES & INSTALLATION - RANCH HOUSE 6/30/13	6,322	3,319	S/L	10	632		
CABINETS/COUNTERTOPS - RANCH HOUSE 9/30/13	1,284	674	S/L	10	129		
BATWING MOWER - BW180X 15 FOOT STANDARD DUTY 4/01/13	12,750	12,750	S/L	5			
PLAYGROUND EQUIP. (RECR., BUZZ BURGER, TURF) 6/01/14	76,773	23,459	S/L	15	5,118		
STONE STEPS - MAIL LODGE 6/03/14	8,865	2,032	S/L	20	443		
STUCCO WORK - FARM HOUSE 5/19/14	7,750	3,552	S/L	10	775		
BRADFORD VENTED WATER HEATER (BASEMENT) 5/19/14	3,995	1,831	S/L	10	400		
GAS BOILERS (LODGE 10/15/14	31,800	13,515	S/L	10	3,180		
PAVING - DRIVEWAY 8/18/15	23,250	5,167	S/L	15	1,550		
ROOF REPAIRS - VIDEON BUILDING 8/28/15	24,790	5,509	S/L	15	1,653		

**Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Description		Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Date Acquired	Cost Basis						
REPAIRS - GARDEN 12/31/15 \$	29,735	\$ 5,947	S/L		15 \$ 1,982	\$ 1,982	
SERVER 4/10/15	8,845	8,845	S/L		3		
GRAPPLE BUCKET 12/23/15	3,270	981	S/L		10		
TILE - CLASSROOMS 1/30/15	11,175	2,918	S/L		15		
EXTERNAL PAINTING - GATE HOUSE 11/02/15	5,375	1,135	S/L		15		
SHADE STRUCTURE - CHILD CARE 10/20/16	4,900	708	S/L		15		
SHADE STRUCTURE - CAMP 6/30/16	10,858	1,810	S/L		15		
POOL REPLASTER/REPAIRS/COVER 5/24/16	25,082	9,256	S/L		7		
PLOW FOR RAM - BOSS/CONWAY 1/22/16	4,668	2,723	S/L		5		
PARKING LOT PAVEMENT 8/02/16	57,520	9,267	S/L		15		
WINDOWS FOR VIDEON BUILDING 7/01/16	29,850	3,731	S/L		20		
2016 RAM TRUCK 1/01/16	40,369	24,221	S/L		5		
SCAG TURF TIGER II - 6/23/17	72", 35 HP B&S VANGUARD	3,582	S/L		5		
JOHN DEERE XUV825I POWER STEERING - 7/20/17	11,941	3,857	S/L		5		
VIDEON SIDEWALK - CHILD CARE 1/01/17	13,615	3,150	420	S/L	15		
MAIN LODGE EXTERIOR PAINTING 7/31/16	8,748	2,114	S/L		10		
VIDEON CARPETING - CHILD CARE 3/06/17	16,007	2,935	S/L		10		
							1,600

**Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Description		Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Date Acquired	Cost Basis						
MAIN LODGE CARPETING - GENERAL 12/16/17 \$ 8,365	\$ 906	S/L		10	\$ 837	\$	837
BARN ROOFING - GENERAL 10/06/17 10,330	861	S/L		15			689
SPRING HOUSE IMPROVEMENTS - GENERAL 7/13/17 40,060	6,009	S/L		10			4,006
NEW SEPTIC SYSTEM AT GATEHOUSE - GENERAL 10/25/17 16,910	1,315	S/L		15			1,128
PAVING ON DRIVEWAY - RANCH HOUSE/SPRING HOUSE 6/13/17 32,640	3,445	S/L		15			2,176
NEW BATHROOM IN VIDEON - CHILD CARE 11/13/17 5,133	599	S/L		10			513
NEW PICNIC TABLES - DAY CAMP-1ST 1/2 7/01/17 7,727	1,159	S/L		10			773
TODDLER PLAYGROUND - CHILD CARE 9/05/17 8,481	1,131	S/L		10			848
EROSION CONTROL - GENERAL 7/16/18 8,692	290	S/L		15			579
MAIN LODGE REPAIRS - GENERAL 8/03/18 55,096	2,296	S/L		10			5,509
VIDEON ROOFING - GENERAL 6/20/18 5,100	170	S/L		15			340
KITCHEN/COLD STORAGE/EQUIPMENT UPGRADE - GEN. 4/26/18 9,294	1,239	S/L		5			1,859
PICNIC TABLES - GENERAL-2ND 1/2 2/08/18 7,763	712	S/L		10			776
POOL HOUSE PAINTING RENOVATIONS - GENERAL 7/25/18 10,071	420	S/L		10			1,007
POOL HOUSE HOT WATER HEATER - GENERAL 5/10/18 5,544	370	S/L		10			554
BARN RAMP PAINTING - GENERAL 7/10/18 4,968	166	S/L		15			331
SHOP SIDING AND STONE REPAIRS - GENERAL 12/21/18 16,298	S/L			15			1,087

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### Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						Current Year Depreciation	Net Investment Income	Adjusted Net Income
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life				
USED GATOR FOR CAMP - GENERAL 4/30/18 \$ 7,339	S/L	978	S/L	5	\$ 1,468	\$ 1,468	\$ 1,468	
VIDEON A/C - GENERAL 6/01/18 7,450	S/L	435	S/L	10	745	745	745	
TRACTOR REPAIRS - GENERAL 9/05/18 6,523	S/L	435	S/L	5	1,305	1,305	1,305	
RANCH HOUSE ROOF - GENERAL 3/16/18 8,850	S/L	492	S/L	15	590	590	590	
FARM HOUSE STUCCO AND EXTERIOR PAINTING - GEN 6/21/18 14,717	S/L	736	S/L	10	1,471	1,471	1,471	
FARM HOUSE APT - REDO WISHING WELL - GENERAL 8/29/18 4,223	S/L	70	S/L	20	212	212	212	
POOL HOUSE WATER HEATERS 11/11/19 5,000	S/L		S/L	10	83	83	83	
FARM BLDG IMPROVT'S BARN ROOF 10/24/19 9,300	S/L		S/L	30	52	52	52	
POOL PROJECT 2019 12/31/19 7,045	S/L		S/L	10				
HVAC 2019 12/31/19 511	S/L		S/L	5				
PAVING 2019 12/31/19 36,168	S/L		S/L	15				
BOLT AND SKID PLATE 10/31/19 5,059	S/L		S/L	5	169	169	169	
CONSTRUCTION IN PROGRESS 1/01/19 30,600				0				
TOTAL \$ 3,710,983	\$ 2,234,437				\$ 132,527	\$ 0	\$ 132,527	

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### Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
EXPENSES				\$
ADVERTISING	11,531		5,444	6,087
BAD DEBT	1,265			1,265
BANK CHARGES	146		56	90
CLEANING SUPPLIES	53,164		1,049	52,115
FOOD	36,409			36,409
GROUND MAINTENANCE	41,565			
INSURANCE	57,849		8,286	49,563
INVESTMENT FEES AND EXPENSES	28,089		28,089	
LICENSES	720		366	354
MISCELLANEOUS	10,995		3,320	7,675
OFFICE EXPENSES	43,272		20,355	22,917
POOL EXPENSES	12,645		1,335	11,310
PROGRAM EQUIPMENT	77,740		28,036	49,704
KEYSTONE STARS GRANT EXPENSE	25,916		971	24,945
TOTAL	\$ 401,306	\$ 0	\$ 138,872	\$ 262,434

### Statement 9 - Form 990-PF, Part II, Line 10a - US and State Government Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
	\$ 853,896	\$ 0	\$ 0	\$ 0
TOTAL				

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**Statement 10 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SECURITIES - CORPORATE STOCK	\$ 1,955,025	\$ 1,955,025		\$ 0
<b>TOTAL</b>				<b>\$ 0</b>

**Statement 11 - Form 990-PF, Part II, Line 13 - Other Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
INVESTMENT - ENDOWMENT FUND	\$ 765,925	\$ 836,711	MARKET	\$ 836,711
INVESTMENTS - VARIOUS		3,780,825	MARKET	3,780,825
<b>TOTAL</b>	<b>\$ 765,925</b>	<b>\$ 4,617,536</b>		<b>\$ 4,617,536</b>

**Statement 12 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment**

<u>Description</u>	<u>Beginning Net Book</u>	<u>End Cost / Basis</u>	<u>End Accumulated Depreciation</u>	<u>Net FMV</u>
LAND	\$ 1,332,865 50,000	\$ 3,658,884 50,000	\$ 2,364,862	\$ 1,344,022
<b>TOTAL</b>	<b>\$ 1,382,865</b>	<b>\$ 3,708,884</b>	<b>\$ 2,364,862</b>	<b>\$ 1,344,022</b>

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### Statement 13 - Form 990-PF, Part II, Line 19 - Deferred Revenue

Description	Beginning of Year	End of Year
	\$ 59,237	\$ 64,782
TOTAL	\$ 59,237	\$ 64,782

### Statement 14 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
SECURITY DEPOSITS	\$ 11,031	\$ 10,838
TOTAL	\$ 11,031	\$ 10,838

### Statement 15 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAINS ON INVESTMENT	\$ 413,131
TOTAL	\$ 413,131

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### Statement 16 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
<u>Etc.</u>					
CAROL KAPLAN RUARK 395 BISHOP HOLLOW ROAD NEWTOWN SQUARE PA 19073	EXECUTIVE DI	40.00	116,806	0	0
STEVEN J VIDEON 395 BISHOP HOLLOW ROAD NEWTOWN SQUARE PA 19073	PRESIDENT	6.00	0	0	0
KATIE BAIR 395 BISHOP HOLLOW ROAD NEWTOWN SQUARE PA 19073	BOARD MEMBER	6.00	0	0	0
CARL HOLDEN 395 BISHOP HOLLOW ROAD NEWTOWN SQUARE PA 19073	BOARD MEMBER	6.00	0	0	0
DAVID PANCZNER 395 BISHOP HOLLOW ROAD NEWTOWN SQUARE PA 19073	VICE PRESIDE	6.00	0	0	0
TERRI MCCARTHY 395 BISHOP HOLLOW ROAD NEWTOWN SQUARE PA 19073	BOARD MEMBER	6.00	0	0	0
JOHN PUND 395 BISHOP HOLLOW ROAD NEWTOWN SQUARE PA 19073	BOARD MEMBER	6.00	0	0	0
DAVID SHEA 395 BISHOP HOLLOW ROAD NEWTOWN SQUARE PA 19073	BOARD MEMBER	6.00	0	0	0
MARK TOSCANO 395 BISHOP HOLLOW ROAD NEWTOWN SQUARE PA 19073	BOARD MEMBER	6.00	0	0	0

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**Statement 16 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,**

**Etc. (continued)**

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
MARCIA WILECZEK 395 BISHOP HOLLOW ROAD NEWTOWN SQUARE PA 19073	BOARD MEMBER	6.00	0	0	0
MARK GRAHAM 395 BISHOP HOLLOW ROAD NEWTOWN SQUARE PA 19073	BOARD MEMBER	6.00	0	0	0
ELLEN JACKSON 395 BISHOP HOLLOW ROAD NEWTOWN SQUARE PA 19073	BOARD MEMBER	6.00	0	0	0
REBECCA JACKSON 395 BISHOP HOLLOW ROAD NEWTOWN SQUARE PA 19073	BOARD MEMBER	6.00	0	0	0
WILLIE OWENS JR 395 BISHOP HOLLOW ROAD NEWTOWN SQUARE PA 19073	BOARD MEMBER	6.00	0	0	0
NANCY PETIT 395 BISHOP HOLLOW ROAD NEWTOWN SQUARE PA 19073	BOARD MEMBER	6.00	0	0	0
ANTHONY RYAN 395 BISHOP HOLLOW ROAD NEWTOWN SQUARE PA 19073	BOARD MEMBER	0.00	0	0	0

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### Statement 17 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities

#### Description

PROVIDING A DAY CARE PROGRAM TO SERVE CHILDREN SIX WEEKS THROUGH FIVE YEARS OF AGE. GARRETT'S WAY PROVIDES A CARING AND SECURE LEARNING ENVIRONMENT WITH A DEVELOPMENTALLY APPROPRIATE CURRICULUM AND QUALIFIED TEACHERS. GARRETT'S WAY ACTIVITIES ARE GEARED TOWARD INDIVIDUAL NEEDS, ABILITIES AND INTERESTS OF EACH CHILD IN ORDER TO PROMOTE A POSITIVE OUTLOOK ON THE LEARNING PROCESS. THE GARRETT WAY PROGRAM BENEFITS FINANCIALLY CHALLENGED CHILDREN AND SINGLE WORKING MOTHERS. AT LEAST 30% OF THE PROGRAM FEE ARE SUBSIDIZED.

### Statement 18 - Form 990-PF, Part IX-A, Line 2 - Summary of Direct Charitable Activities

#### Description

PROVIDING AN ANNUAL SUMMER DAY CAMP FOR CHILDREN BETWEEN THE AGES OF 5 AND 12. CAMP GARRETT STRIVES TO GIVE EACH CHILD THE OPPORTUNITY TO DEVELOP HIS OR HER FULLEST POTENTIAL. CAMP GARRETT PROVIDES EXCITING AND INTERESTING ACTIVITIES THAT ENHANCE NOT ONLY PHYSICAL DEVELOPMENT, BUT SOCIAL, EMOTIONAL, AND INTELLECTUAL DEVELOPMENT. THE CAMP GARRETT PROGRAM BENEFITS FINANCIALLY CHALLENGED CHILDREN AND SINGLE WORKING MOTHERS. AT LEAST 50% OF CAMPER REGISTRATION FEES ARE SUBSIDIZED.