

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning

, and ending

Name of foundation
THE ATLANTIC FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
14 FAIRGROUNDS ROAD

City or town state or province, country and ZIP or foreign postal code
HAMILTON NJ 08619

Foreign country name Foreign province/state/country Foreign postal code

A Employer identification number
22-6054882

B Telephone number (see instructions)
(609) 689-1040

C If exemption application is pending, check here ☐

D 1. Foreign organizations check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 82,423,739**

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____

(Part I, column (d), must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	627,906	627,906		
4	Dividends and interest from securities	1,145,980	1,145,980		
5a	Gross rents	54,322			
b	Net rental income or (loss)	54,322			
6a	Net gain or (loss) from sale of assets not on line 10	2,604,141			
b	Gross sales price for all assets on line 6a	26,054,301			
7	Capital gain net income (from Part IV, line 2)		2,604,141		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	91,622	91,622		
12	Total. Add lines 1 through 11	4,523,971	4,469,649	0	
13	Compensation of officers, directors, trustees, etc.	63,536	31,768		31,768
14	Other employee salaries and wages	1,052,138	420,855		631,283
15	Pension plans, employee benefits	302,532	121,013		181,519
16a	Legal fees (attach schedule)	17,709	7,084		10,625
b	Accounting fees (attach schedule)	43,320	25,992		17,328
c	Other professional fees (attach schedule)	33,414	30,331		3,083
17	Interest				
18	Taxes (attach schedule) (see instructions)	40,793	40,793		
19	Depreciation (attach schedule) and depletion	323,826	161,913		
20	Occupancy	241,848	96,739		145,108
21	Travel, conferences, and meetings	41,618	16,647		24,971
22	Printing and publications				
23	Other expenses (attach schedule)	100,238	51,082		49,156
24	Total operating and administrative expenses. Add lines 13 through 23	2,260,972	1,004,217	0	1,094,841
25	Contributions, gifts, grants paid	4,713,751			4,713,751
26	Total expenses and disbursements. Add lines 24 and 25	6,974,723	1,004,217	0	5,808,592
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-2,450,752			
b	Net investment income (if negative, enter -0-)		3,465,432		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,234,377	1,344,634	1,344,634
	2 Savings and temporary cash investments	10,505,920	28,329,580	28,329,580
	3 Accounts receivable ▶ 171,023			
	Less allowance for doubtful accounts ▶	94,278	171,023	171,023
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	42,939,507	38,608,841	38,608,841
	c Investments—corporate bonds (attach schedule)	14,416,118	5,623,037	5,623,037
	11 Investments—land, buildings, and equipment basis ▶ 6,097,069			
Liabilities	Less accumulated depreciation (attach schedule) ▶ 3,606,551	2,651,375	2,490,518	2,490,518
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	3,269,187	3,355,317	3,355,317
	14 Land, buildings, and equipment basis ▶ 6,156,038			
	Less accumulated depreciation (attach schedule) ▶ 3,659,897	2,657,409	2,496,141	2,496,141
	15 Other assets (describe ▶ See Attached Statement)	7,968	4,648	4,648
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	77,776,139	82,423,739	82,423,739
	17 Accounts payable and accrued expenses	191,484	301,111	
	18 Grants payable			
	19 Deferred revenue	1,000,000	1,000,000	
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ See Attached Statement)	80,637	42,586	
	23 Total liabilities (add lines 17 through 22)	1,272,121	1,343,697	
	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	24 Net assets without donor restrictions	76,504,018	81,080,042	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	76,504,018	81,080,042	
	30 Total liabilities and net assets/fund balances (see instructions)	77,776,139	82,423,739	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	76,504,018
2 Enter amount from Part I, line 27a	2	-2,450,752
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED APPRECIATION- INVESTMENTS	3	7,026,776
4 Add lines 1, 2, and 3	4	81,080,042
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	81,080,042

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	2,604,141	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }		3	6,093	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	6,203,269	65,335,889	0.094944
2017	8,893,659	74,518,003	0.119349
2016	11,352,620	76,319,398	0.148751
2015	7,102,313	67,104,089	0.105840
2014	14,517,058	92,034,350	0.157735
2 Total of line 1, column (d)		2	0.626619
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3	0.125324
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5		4	55,088,814
5 Multiply line 4 by line 3		5	6,903,951
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	34,654
7 Add lines 5 and 6		7	6,938,605
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8	5,808,592

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	69,309
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	69,309
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	69,309
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	50,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	50,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	2,342
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	21,651
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	X	
14 The books are in care of ► THE ATLANTIC FOUNDATION Telephone no ► (609) 689-1040 Located at ► 14 FAIRGROUNDS RD HAMILTON NJ ZIP+4 ► 08619		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ►		<input type="checkbox"/>
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ► Cayman Islands	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 _____, 20 _____, 20 _____, 20 _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 _____, 20 _____, 20 _____, 20 _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?				
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b			X
	Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b			X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement		63,536		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Michael Unger 14 Fairgrounds Rd, Hamilton, NJ 08619	Chief Administrative 40 00	218,195	15,274	
Craig Ingwer 14 Fairgrounds Rd, Hamilton, NJ 08619	Chief Financial Officer 40 00	149,390	10,457	
Janet Appleton 14 Fairgrounds Rd, Hamilton, NJ 08619	Executive Secretary 40 00	88,545	6,198	
Bruce Daniels 14 Fairgrounds Rd, Hamilton, NJ 08619	Director of Facilities 40 00	113,966	7,977	
Emma Canarick 14 Fairgrounds Rd, Hamilton, NJ 08619	Director of Capacity 40 00	86,248	6,037	
Total number of other employees paid over \$50,000				2

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	Support of Grounds For Sculpture relating to the operations of a sculpture park open to the public. Activities include public tours, membership and admissions programs, various sculpture related events, children's programs, artists' lectures and viewing of artwork	112,002
2	Support of The Seward Johnson Atelier, a nonprofit organization formed for the purpose of enhancing public awareness pertaining to the appreciation of sculpture through the production of several exhibitions throughout the world and the acquisition of sculpture to display and educate the general public in the arts	372,409
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1		
2		
3	All other program-related investments. See instructions	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	54,655,523
b	Average of monthly cash balances	1b	1,272,207
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	55,927,730
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	55,927,730
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	838,916
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	55,088,814
6	Minimum investment return. Enter 5% of line 5	6	2,754,441

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,754,441
2a	Tax on investment income for 2019 from Part VI, line 5	2a	69,309
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	69,309
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,685,132
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,685,132
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,685,132

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	5,808,592
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,808,592
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,808,592

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,685,132
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014	10,859,318			
b From 2015	3,797,234			
c From 2016	7,557,206			
d From 2017	5,193,195			
e From 2018	3,016,314			
f Total of lines 3a through e	30,423,267			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 5,808,592				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				2,685,132
e Remaining amount distributed out of corpus	3,123,460			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	33,546,727			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	10,859,318			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	22,687,409			
10 Analysis of line 9				
a Excess from 2015	3,797,234			
b Excess from 2016	7,557,206			
c Excess from 2017	5,193,195			
d Excess from 2018	3,016,314			
e Excess from 2019	3,123,460			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling
- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GROUNDS FOR SCULPTURE 80 SCULPTORS WAY HAMILTON, NJ 08619 HARMONY INSTITUTE 311 WEST 43RD STREET, 12TH FLOOR NEW YORK, NY 10036 EYEBEAM ATELIER 34 35TH STREET, 5TH FLOOR NEW YORK, NY 10032 IMPACT ASSETS 7615 WISCONSIN AVENUE, SUITE 100W BETHESDA, MD 20814 AMIGOS OF COSTA RICA, INC 2101 L STREET NW, SUITE 800 WASHINGTON, DC 20037 NANTUCKET DREAMLAND FOUNDATION PO BOX 989 NANTUCKET, MA 02554 ALMANAC ARTS COLONY 25 ALMANAC POND ROAD NANTUCKET, MA 02554 SCREENWRITERS COLONY 29 GREENE ST NEW YORK, NY 10013 REPRESENT US EDUCATION FUND PO BOX 60008 FLORENCE, MA 01062 MARY MCDOWELL FRIENDS SCHOOL 20 BERGEN STREET BROOKLYN, NY 11201 BROOKLYN WALDORF SCHOOL 11 JEFFERSON AVENUE BROOKLYN, NY 11238		PC	GENERAL OPERATING SUPPORT	1,050,000
		PC	GENERAL OPERATING SUPPORT	1,798,250
		PC	GENERAL OPERATING SUPPORT	550,978
		PC	GENERAL OPERATING SUPPORT	201,750
		PC	GENERAL OPERATING SUPPORT	341,333
		PC	GENERAL OPERATING SUPPORT	110,000
		PC	GENERAL OPERATING SUPPORT	150,000
		PC	GENERAL OPERATING SUPPORT	132,000
		PC	GENERAL OPERATING SUPPORT	75,000
		PC	GENERAL OPERATING SUPPORT	115,000
		PC	GENERAL OPERATING SUPPORT	25,000
Total	See Attached Statement			3a 4,713,751
b Approved for future payment				
Total				3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	627,906	
4	Dividends and interest from securities			14	1,145,980	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property			16	54,322	
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		1,828,208	0
13	Total. Add line 12, columns (b), (d), and (e)				13	1,828,208

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1 |
| | (2) Other assets | 1 |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1 |
| | (2) Purchases of assets from a noncharitable exempt organization | 1 |
| | (3) Rental of facilities, equipment, or other assets | 1 |
| | (4) Reimbursement arrangements | 1 |
| | (5) Loans or loan guarantees | 1 |
| | (6) Performance of services or membership or fundraising solicitations | 1 |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X


[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee 	Date 11/13/2020	Title CFO
--	--------------------	--------------

May the IRS
with the p
See instr.

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SAFE PASSAGE PROJECT

Street

185 WEST BROADWAY

City

NEW YORK

State

NY

Zip Code

10003

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

SUPPORT OF SAFE PASSAGE PROJECT

Amount

6,000

Name

WOMEN MAKE MOVIES INC

Street

115 WEST 29TH STREET, SUITE 1200

City

NEW YORK

State

NY

Zip Code

10001

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

FILM SUPPORT

Amount

2,500

Name

BROOKLYN CHILDRENS THEATER

Street

540 PRESIDENTS STREET, SUITE 1D

City

BROOKLYN

State

NY

Zip Code

11215

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

GENERAL OPERATING SUPPORT

Amount

1,000

Name

SHAMBHALA USA

Street

30 CHURCH STREET

City

BARNET

State

VT

Zip Code

05821

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

GENERAL OPERATING SUPPORT

Amount

75,000

Name

INTERNATIONAL SCULPTURE CENTER

Street

14 FAIRGROUNDS ROAD

City

HAMILTON

State

NJ

Zip Code

08619

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

GENERAL OPERATING SUPPORT

Amount

50,000

Name

COUNCIL OF NEW JERSEY GRANTMAKERS

Street

111 WEST STATE STEET

City

TRENTON

State

NJ

Zip Code

08608

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

GENERAL OPERATING SUPPORT

Amount

6,440

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

GEORGE STREET PLAYHOUSE

Street

103 COLLEGE FARM ROAD

City

NEW BRUNSWICK

State

NJ

Zip Code

08901

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

SUPPORT OF ANNUAL GALA

Amount

23,500

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 11 (990-PF) - Other Income

		91,622	91,622	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Income From Subsidiary	86,130	86,130	
2	Miscellaneous	5,492	5,492	

Part I, Line 16a (990-PF) - Legal Fees

		17,709	7,084	0	10,625
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Laura Solomon P C	250	100		150
2	Patterson Belknap Webb & Tyler	17,459	6,984		10,475

Part I, Line 16b (990-PF) - Accounting Fees

		43,320	25,992	0	17,328
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Matthews & Co	43,320	25,992		17,328

Part I, Line 16c (990-PF) - Other Professional Fees

		33,414	30,331	0	3,083
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Primepoint	1,816	726		1,090
2	Investment Fees	29,005	29,005		0
3	Infinisouce	600	600		0
4	H2OQuariums	1,993			1,993
5		0			0

Part I, Line 18 (990-PF) - Taxes

		40,793	40,793	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20	0			
2	Tax on investment income	40,793	40,793		

Part I, Line 19 (990-PF) - Depreciation and Depletion

Description		Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	See Attached Schedule					3,353,974	323,826	161,913	
							323,826	161,913	0

Part I, Line 23 (990-PF) - Other Expenses

		100,238	51,082	0	49,156
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Auto Expense	5,963	2,982		2,981
2	Books, Dues & Subscriptions	6,881	3,441		3,440
3	Office Expense	10,601	5,301		5,300
4	Bank Fees	1,923	1,923		
5	Education & Seminars	2,124	1,062		1,062
6	Computer Network	62,322	31,161		31,161
7	D & O Insurance	9,424	4,712		4,712
8	Directors Fees	1,000	500		500

0

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	ZONE VENTURE FUND II		40,005	0	40,005	0
2	VANGUARD EMERGING MARKETS STK IDX		2,555,946	3,074,948	2,555,946	3,074,948
3	VANGUARD ENERGY FUND		1,993,217	2,179,329	1,993,217	2,179,329
4	VANGUARD EUROPEAN STOCK IDX		5,519,264	2,245,854	5,519,264	2,245,854
5	VANGUARD INST IDX		5,160,739	4,171,078	5,160,739	4,171,078
6	VANGUARD PACIFIC STOCK IDX		3,373,705	1,933,926	3,373,705	1,933,926
7	VANGUARD VALUE IDX		9,053,853	11,392,504	9,053,853	11,392,504
8	VANGUARD U S GROWTH FD		1,550,604	1,355,230	1,550,604	1,355,230
9	VANGUARD MID CAP GROWTH FD		655,319	575,118	655,319	575,118
10	VANGUARD WINDSOR II FD		1,534,214	1,362,559	1,534,214	1,362,559
11	VANGUARD STRATEGIC EQUITY FD		646,986	578,371	646,986	578,371
12	VANGUARD TOTAL STOCK MARKET FD		4,430,504	3,884,380	4,430,504	3,884,380
13	VANGUARD REIT INDEX FD		949,409	859,250	949,409	859,250
14	VANGUARD TOTAL INTERNATIONAL STOCK		2,739,829	2,487,401	2,739,829	2,487,401
15	VANGUARD INTERNATIONAL GROWTH FD		1,362,958	1,262,320	1,362,958	1,262,320
16	VANGUARD INTERNATIONAL VALUE FD		1,372,955	1,246,573	1,372,955	1,246,573

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		14,416,118		5,623,037		14,416,818		5,623,037	
Description		Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year		
1	VANGUARD SHORT TERM BOND			1,138,318	718,029	1,138,318	718,029		
2	VANGUARD INTERMED TERM BOND IDX			10,585,503	1,503,479	10,585,503	1,503,479		
3	VANGUARD TOTAL BOND MARKET INDEX			1,183,804	797,810	1,183,804	797,810		
4	TOTAL INTERNATIONAL BOND FD			813,111	671,439	813,811	671,439		
5	VANGUARD EMG MKT BOND- ETF			341,137	376,100	341,137	376,100		
6	VANGUARD HIGH YIELD CORP BD			354,245	384,122	354,245	384,122		
7	VANGUARD CORE BOND FD				797,849		797,849		
8	VANGUARD LONG TERM BOND FD				374,209		374,209		

Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment

Asset Description		Cost or Other Basis	Accumulated Depreciation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	SEE ATTACHED SCHEDULE	6,097,069	3,606,551	2,651,375	2,490,518	2,490,518

Part II, Line 13 (990-PF) - Investments - Other

		3,269,187		3,355,317		3,355,317
		Book Value	Book Value	Book Value	Book Value	FMV
		Beg. of Year	End of Year	Beg. of Year	End of Year	End of Year
1	Asset Description	3,269,187		3,355,317		3,355,317
	LAAB Offshore Fund	FMV				

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

		6,156,038	3,497,780	3,659,897	2,657,409	2,496,141	2,496,141
		Cost or Other Basis	Accumulated Depreciation Beg of Year	Accumulated Depreciation End of Year	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	SEE ATTACHED SCHEDULE	6,156,038	3,497,780	3,659,897	2,657,409	2,496,141	2,496,141

Part II, Line 15 (990-PF) - Other Assets

		7,968	4,648	4,648
		Book Value	Book Value	FMV End
		Beg of Year	End of Year	of Year
1	PREPAID EXPENSES	6,640	3,320	3,320
2	CANVASSES	1,328	1,328	1,328
3	PREPAID EXCISE TAXES			

Part II, Line 22 (990-PF) - Other Liabilities

		80,637	42,586
Description		Beginning Balance	Ending Balance
1	PAYROLL LIABILITIES		1,851
2	ACCRUED EXCISE TAX	80,637	40,735
3			

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
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Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	See Attached Statement									63,536		

Fixed Assets Reconciliation

	Cost or Other Basis	Depreciation Expense	Accumulated Depreciation
Part II Line 11 Investments- Land, Buildings & Equipment	6,097,069.30	161,707.78	3,606,551.46
Part II Line 14 Land, Buildings & Equipment	6,156,038.75	162,120.18	3,659,897.24
	12,253,108.04	323,827.96	7,266,448.70
Per G/L	12,253,112.21	323,826.00	7,266,454.58
Difference	(4.17)	1.96	(5.88) Rounding

FORM 990-PF 2019
THE ATLANTIC FOUNDATION- INVESTMENT
EIN 22-6054882

Part II, Line 11 Investments-land, buildings and equipment basis

Description of Property	Date Acquired	Cost or Other Basis	Prior years' Depreciation	Depreciation Method	Years or %	Depreciation Expense	Accumulated Depreciation	Book Value	FMV
Building -14 Fairgrounds Road									
ENGINEERING/CONSULTING	6/30/1994	6,797	3,314	SL	40	170	3,484	3,313	3,313
LANDSCAPING/IRRIGATION	6/30/1994	12,273	7,977	SL	30	409	8,386	3,887	3,887
LANDSCAPING/IRRIGATION	6/30/1995	26,472	17,197	SL	30	883	18,080	8,392	8,392
ENGINEERING/CONSULTING	6/30/1995	132,291	64,485	SL	40	3,308	67,793	64,498	64,498
Recy Wall	6/30/1995	13,269	8,625	SL	40	443	9,068	4,201	4,201
Lanning engineering	6/30/1996	568	274	SL	40	14	288	280	280
ARCHITECT, PERMITS, DRAWINGS/PLANS	6/30/1996	56,317	27,456	SL	40	1,408	28,864	27,453	27,453
PERMITS	6/30/1997	2,851	1,389	SL	40	72	1,461	1,390	1,390
CONSTRUCTION	6/30/1997	328,401	160,095	SL	40	8,210	168,305	160,096	160,096
DRAWINGS	6/30/1997	2,756	1,345	SL	40	69	1,414	1,342	1,342
PRE-CONSTRUCTION SERVICES - EA REEVES	6/30/1997	7,246	3,530	SL	40	181	3,711	3,535	3,535
CONSTRUCTION	6/30/1998	2,043,569	996,236	SL	40	51,089	1,047,325	996,244	996,244
ARCHITECT	6/30/1998	51,329	25,019	SL	40	1,283	26,302	25,027	25,027
painting of AF offices	6/30/1998	796	523	SL	30	27	550	246	246
landscaping/improvements	6/30/1999	67,971	66,268	SL	20	1,699	67,967	4	4
CONSTRUCTION	6/30/1999	1,838,962	896,493	SL	40	45,974	942,467	896,495	896,495
landscaping/improvements	6/30/2000	16,573	15,333	SL	20	829	16,162	411	411
Pavillion	6/30/2000	440,576	407,536	SL	20	22,029	429,565	11,011	11,011
CONSTRUCTION	6/30/2000	366,057	173,641	SL	39	9,386	183,027	183,030	183,030
HVAC	12/28/2012	95,000	26,125	SL	20	4,750	30,875	64,125	64,125
Heat Pump	3/14/2013	2,725	2,725	SL	5	-	2,725	-	-
Surge Suppressors	5/10/2013	1,812	1,812	SL	5	-	1,812	-	-
HVAC	7/31/2013	2,700	743	SL	20	135	878	1,823	1,823
HVAC	9/30/2013	2,938	808	SL	20	147	955	1,983	1,983
Parking Lot Island	12/13/2013	3,657	1,006	SL	20	183	1,189	2,468	2,468
Fire Alarm	9/30/2014	1,890	1,701	SL	5	189	1,890	-	-
HVAC	10/17/2014	1,988	1,789	SL	5	199	1,988	-	-
Heat Pump	10/31/2014	2,938	2,644	SL	5	294	2,938	-	-
HVAC	12/31/2014	625	563	SL	5	63	625	-	-
Snow Melt System	1/1/2015	6,935	6,935	SL	1	-	6,935	-	-
ISC Office Renovation	1/1/2015	24,284	4,250	SL	20	1,214	5,464	18,820	18,820
Carport Gates	9/23/2015	12,663	8,864	SL	5	2,533	11,396	1,267	1,267
Boiler	3/29/2016	7,113	3,556	SL	5	1,423	4,979	2,134	2,134
Heater	12/13/2016	2,800	1,400	SL	5	560	1,960	840	840
Water Heater	9/27/2017	9,420	2,826	SL	5	1,884	4,710	4,710	4,710
		5,594,560	2,944,481						
						161,055	3,105,536	2,489,024	2,489,024

Furniture & Fixtures

FORM 990-PF 2019
THE ATLANTIC FOUNDATION - INVESTMENT
EIN 22-6054882

Part II, Line 11 Investments-land, buildings and equipment basis

Description of Property	Date Acquired	Cost or Other Basis	Prior years' Depreciation	Depreciat Method	Years or %	Depreciation Expense	Accumulated Depreciation	Book Value	FMV
receptionists desk	12/29/1998	1,251	1,251 SL	SL	7	-	1,251	-	-
wood blinds	3/31/1999	4,070	4,070 SL	SL	7	-	4,070	-	-
multi-trainer equipment	3/31/1999	1,751	1,751 SL	SL	7	-	1,751	-	-
reception desk	3/31/1999	7,259	7,259 SL	SL	7	-	7,259	-	-
4 Olive Urns and 4 Sconces	4/21/1999	3,801	3,801 SL	SL	7	-	3,801	-	-
Oriental rug and pillows	6/5/1999	3,957	3,957 SL	SL	7	-	3,957	-	-
reupholster chairs/couches	6/30/1999	2,554	2,554 SL	SL	7	-	2,554	-	-
lighting	3/17/2000	1,377	1,377 SL	SL	7	-	1,377	-	-
furniture - Atlantic Foundation lobby	3/28/2000	7,380	7,380 SL	SL	7	-	7,380	-	-
chandelier - studio	4/19/2000	823	823 SL	SL	7	-	823	-	-
Articulated Desk circa 1820-30	5/31/2000	9,000	9,000 SL	SL	7	-	9,000	-	-
Piano - JSJ Studio	7/6/2000	2,500	2,500 SL	SL	7	-	2,500	-	-
security cameras	7/10/2000	698	698 SL	SL	7	-	698	-	-
gym equipment - weights	8/14/2000	553	553 SL	SL	7	-	553	-	-
Oriental Rugs	12/7/2000	15,000	15,000 SL	SL	7	-	15,000	-	-
lobby furnishings	12/18/2000	4,666	4,666 SL	SL	7	-	4,666	-	-
Attic Shelving	1/26/2001	395	395 SL	SL	7	-	395	-	-
AF reception furniture	4/10/2001	223	223 SL	SL	7	-	223	-	-
bathroom rugs	5/1/2001	3,400	3,400 SL	SL	7	-	3,400	-	-
Aquarium	5/18/2001	24,584	24,584 SL	SL	7	-	24,584	-	-
AF reception area	6/30/2001	2,404	2,404 SL	SL	7	-	2,404	-	-
AF Bathrooms	11/14/2001	4,901	4,901 SL	SL	7	-	4,901	-	-
Office Furniture	11/25/2002	1,649	1,649 SL	SL	7	-	1,649	-	-
Table	8/30/2006	5,000	5,000 SL	SL	7	-	5,000	(3)	(3)
File Cabinets	5/29/2007	520	520 SL	SL	7	-	520	0	0
File Cabinets	7/27/2007	600	600 SL	SL	7	-	600	(0)	(0)
File Cabinets	10/15/2007	435	435 SL	SL	7	-	435	0	0
Fax Machine	12/18/2007	495	495 SL	SL	7	-	495	-	-
Phone System	12/8/2011	6,910	6,910 SL	SL	5	-	6,910	-	-
File Cabinets	12/31/2015	810	810 SL	SL	3	-	810	(0)	(0)
		118,966	118,968			-	118,968	(2)	(2)

Software & Hardware

Server Rack	12/31/2009	3,748	3,750 SL	SL	3	-	3,750	(2)	(2)
Server Rack & Workstation Upgrades	2/28/2010	14,671	14,671 SL	SL	3	-	14,671	(0)	(0)
Engineering	7/31/2010	1,313	1,313 SL	SL	3	-	1,313	-	-
Engineering	8/31/2010	553	553 SL	SL	3	-	553	-	-
Intuit QB	8/25/2011	650	650 SL	SL	3	-	650	-	-

FORM 990-PF 2019
THE ATLANTIC FOUNDATION - INVESTMENT
EIN 22-6054882

Part II, Line 11 Investments-land, buildings and equipment basis

Description of Property	Date Acquired	Cost or Other Basis	Prior years' Depreciation	Depreciat Method	Years or %	Depreciation Expense	Accumulated Depreciation	Book Value	FMV
Adobe Suite	8/25/2011	368	368	SL	3		368	-	-
Phone System	10/31/2011	5,176	5,176	SL	3		5,176	-	-
Fiber Network	12/1/2011	78,159	78,159	SL	3		78,159	-	-
Sonic Wall 2400	2/2/2012	1,133	1,133	SL	3		1,133	-	-
Dell Computers (2)	5/31/2012	1,363	1,363	SL	3		1,363	-	-
OSP Fiber	10/9/2012	2,337	2,337	SL	3		2,337	-	-
LCD/LED TV	10/19/2012	900	900	SL	3		900	-	-
Cable Lines	10/1/2013	377	377	SL	5	-	377	-	-
Computer	4/11/2014	806	806	SL	3	-	806	0	0
Computer	5/13/2014	501	501	SL	3	-	501	-	-
Quickbooks Support	12/31/2014	1,537	1,537	SL	1		1,537	-	-
Computer	8/26/2016	1,224	1,020	SL	3	204	1,224	-	-
Computer	10/17/2018	822	137	SL	3	274	411	411	411
Computer	6/25/2019	850		SL	3	142	142	708	708
		116,485	114,747			620	115,367	1,118	1,118

Johnson Atelier Equipment

Equipment	1/1/2005	267,059	266,648	SL	Various	33	266,681	378	378
		267,059	266,648			33	266,681	378	378

Totals

		6,097,069	3,444,844			161,708	3,606,551	2,490,518	2,490,518
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