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EXTENDED TO NOVEMBER 16, 2020

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

A Employer identification number

FRED FATZLER FOUNDATION

22-6042694

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number

230 MADISON AVENUE

(973) 387-1080

City or town, state or province, country, and ZIP or foreign postal code

C If exemption application is pending, check here ☐

MORRISTOWN, NJ 07960

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test  
check here and attach computation ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐I Fair market value of all assets at end of year  
(from Part II, col (c), line 16)J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify)F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐

\$ 1,286,888. (Part I, column (d), must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and  
expenses per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable purposes  
(cash basis only)

1 Contributions, gifts, grants, etc., received

N/A

2 Check ☒ if the foundation is not required to attach Sch. B3 Interest on savings and temporary  
cash investments

4 Dividends and interest from securities

26,701.

26,701.

STATEMENT 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

17,144.

b Gross sales price for all  
assets on line 6a 329,533.

7 Capital gain net income (from Part IV, line 2)

17,144.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns  
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

43,845.

43,845.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 2

3,032.

1,516.

1,516.

c Other professional fees

17 Interest

18 Taxes

STMT 3

1,228.

0.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 4

460.

230.

230.

24 Total operating and administrative  
expenses. Add lines 13 through 23

4,720.

1,746.

1,746.

25 Contributions, gifts, grants paid

55,750.

55,750.

26 Total expenses and disbursements  
Add lines 24 and 25

60,470.

1,746.

57,496.

27 Subtract line 26 from line 12

-16,625.

a Excess of revenue over expenses and disbursements

b Net investment income (if negative enter -0-)

42,099.

c Adjusted net income (if negative, enter -0-)

N/A

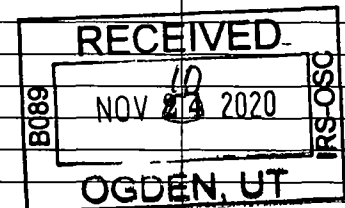
22 Received in  
Batching Ogden

JAN 04 2021

22 Received in  
Batching Ogden

JAN 04 2021

SCANNED MAY 05 2021



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			2.	2.
	2	Savings and temporary cash investments		51,204.	102,101.	102,101.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 5	657,480.	662,780.	885,606.
	c	Investments - corporate bonds	STMT 6	223,678.	99,567.	97,704.
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 7	148,462.	199,749.	201,475.	
14	Land, buildings, and equipment, basis					
	Less: accumulated depreciation					
15	Other assets (describe )					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,080,824.	1,064,199.	1,286,888.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe )				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30					
	26	Capital stock, trust principal, or current funds		1,085,835.	1,085,835.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds		-5,011.	-21,636.	
	29	Total net assets or fund balances		1,080,824.	1,064,199.	
	30	Total liabilities and net assets/fund balances		1,080,824.	1,064,199.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,080,824.
2	Enter amount from Part I, line 27a	2	-16,625.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	1,064,199.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	1,064,199.

Form 990-PF (2019)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a THROUGH FIDELITY - 1511- SEE ATTACHED STMT		P	VARIOUS	VARIOUS
b THROUGH FIDELITY - 1511- SEE ATTACHED STMT		P	VARIOUS	VARIOUS
c THROUGH FIDELITY - 1511- MICROSOFT CORP		P	01/31/08	09/06/19
d LITIGATION PROCEEDS		P	VARIOUS	12/31/19
e MISCELLANEOUS INVESTMENT PROCEEDS		P	VARIOUS	12/31/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 152,091.		159,871.	-7,780.
b 163,310.		149,286.	14,024.
c 13,902.		3,232.	10,670.
d 55.			55.
e 175.			175.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-7,780.
b			14,024.
c			10,670.
d			55.
e			175.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	17,144.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	66,522.	1,245,665.	.053403
2017	62,630.	1,285,529.	.048719
2016	59,420.	1,192,180.	.049841
2015	63,976.	1,221,107.	.052392
2014	63,357.	1,211,495.	.052297

2 Total of line 1, column (d)	2	.256652
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.051330
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,228,519.
5 Multiply line 4 by line 3	5	63,060.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	421.
7 Add lines 5 and 6	7	63,481.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	57,496.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	842.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	842.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	842.
6	Credits/Payments.		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,200.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments Add lines 6a through 6d	7	1,200.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	358.
11	Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> 358. Refunded <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2019)

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(h)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>PETER MCRAE</u> Telephone no ► <u>973-387-1080</u> Located at ► <u>230 MADISON AVE., MORRISTOWN, NJ</u> ZIP+4 ► <u>07960</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Form 990-PF (2019)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
5. During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RODERICK MCCRAE	PRESIDENT/TRUSTEE			
17 MIDWOOD TERRACE				
MADISON, NJ 07940	0.00	0.	0.	0.
RODERICK MCCRAE, III	TREASURER/TRUSTEE			
ONE KING RICHARDS COURT				
WATCHUNG, NJ 07069	0.00	0.	0.	0.
KEVIN MCRAE	TRUSTEE			
45 SHERBROOK DRIVE				
BERKELEY HEIGHTS, NJ 07922	0.00	0.	0.	0.
PETER MCRAE	SECRETARY/TRUSTEE			
P.O. BOX 274				
NEW VERNON, NJ 07976	0.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2019)

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE "

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2019)

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,173,645.
b	Average of monthly cash balances	1b	73,582.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,247,227.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,247,227.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,708.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,228,519.
6	Minimum investment return. Enter 5% of line 5	6	61,426.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	61,426.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	842.
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	842.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	60,584.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	60,584.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	60,584.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	57,496.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	57,496.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	57,496.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				60,584.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	4,314.			
b From 2015	5,243.			
c From 2016	2,309.			
d From 2017				
e From 2018	6,613.			
f Total of lines 3a through e	18,479.			
4 Qualifying distributions for 2019 from Part XII, line 4: \$	57,496.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				57,496.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	3,088.			3,088.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	15,391.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	1,226.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	14,165.			
10 Analysis of line 9:				
a Excess from 2015	5,243.			
b Excess from 2016	2,309.			
c Excess from 2017				
d Excess from 2018	6,613.			
e Excess from 2019				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☒ 4942(1)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
WILSON COLLEGE 1015 PHILADELPHIA AVENUE CHAMBERSBURG, PA 17201	NONE	PUBLIC	GENERAL	3,000.
MORRISTOWN BEARD SCHOOL WHIPPANY ROAD MORRISTOWN, NJ 07960	NONE	PUBLIC	GENERAL	3,000.
OVERLOOK HOSPITAL 193 MORRIS AVENUE SUMMIT, NJ 07901	NONE	PUBLIC	GENERAL	4,000.
MADISON VOLUNTEER AMBULANCE CORP 29 PROSPECT STREET MADISON, NJ 07940	NONE	PUBLIC	GENERAL	1,500.
BOY SCOUTS OF AMERICA(PATRIOTS PATH COUNCIL) 222 COLUMBIA TURNPIKE FLORHAM PARK, NJ 07932-1299	NONE	PUBLIC	GENERAL	1,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>55,750.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>

## Pa. XVI-A

### Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue.						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	26,701.		
5 Net rental income or (loss) from real estate*						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	17,144.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)		0.		43,845.		0.
13 Total Add line 12, columns (b), (d), and (e)					13	43,845.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B

### Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**P. r XVII** Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		


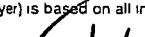
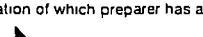
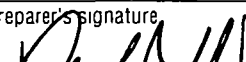
[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below? See instr. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	 Signature of officer or trustee		 Date		 Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check <input type="checkbox"/> if self-employed	PTIN
	PAUL ARCHBOLD				NOV - 4 2020		P00189388
	Firm's name ▶ CLYNE EAGAN & ASSOCIATES					Firm's EIN ▶ 22-2706394	
	Firm's address ▶ 8 RIDGEDALE AVENUE CEDAR KNOLLS, NJ 07927					Phone no (973) 993-9767	

Form 990-PF (2019)

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MADISON P.B.A. - LOCAL #92 KINGS ROAD MADISON, NJ 07940	NONE	PUBLIC	GENERAL	1,500.
TRINITY COLLEGE DEVELOPMENT OFFICE 300 SUMMIT STREET HARTFORD, CT 06106-3100	NONE	PUBLIC	GENERAL	2,000.
ST HUBERTS ANIMAL WELFARE CENTER 575 WOODLAND AVENUE, P.O. BOX 159 MADISON, NJ 07940-0159	NONE	PUBLIC	GENERAL	2,000.
CHESHIRE HOME 9 RIDGEDALE AVENUE FLORHAM PARK, NJ 07932-2329	NONE	PUBLIC	GENERAL	3,000.
THE ARC OF UNION COUNTY, INC. 52 FADEM ROAD SPRINGFIELD, NJ 07081	NONE	PUBLIC	GENERAL	2,000.
MIDLAND ADULT SERVICES INC. - RESIDENTIAL COMMUNITIES BOX 5026 NORTH BRANCH, NJ 08876	NONE	PUBLIC	GENERAL	3,000.
UNIVERSITY OF VERMONT - BUSINESS SCHOOL GRASSE MOUNT, 411 MAIN STREET BURLINGTON, VT 05405	NONE	PUBLIC	GENERAL	2,000.
MADISON FIRE DEPARTMENT 50 KINGS ROAD MADISON, NJ 07940	NONE	PUBLIC	GENERAL	1,500.
HOBART & WILLIAM SMITH COLLEGE 615 SOUTH MAIN STREET GENEVA, NY 14456	NONE	PUBLIC	GENERAL	2,000.
BROWN UNIVERSITY 'MUSIC SPEC' P.O. 1924 PROVIDENCE, RI 02912	NONE	PUBLIC	GENERAL	2,000.
Total from continuation sheets				43,250.

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOUNDATION FOR MORRISTOWN MEDICAL CENTER 95 MADISON AVENUE, SUITE 305 MORRISTOWN, NJ 07962-1965	NONE	PUBLIC	GENERAL	6,000.
OLD ROAD FUND INC. P.O. BOX 494 ST JOHN'S, WEST INDIES, ANTIGUA AND BARBUDA	NONE	PUBLIC	GENERAL	1,500.
BIG BROTHERS BIG SISTERS 500 BROAD ST., 2ND FLOOR NEWARK, NJ 07102	NONE	PUBLIC	GENERAL	3,500.
BERKELEY HEIGHTS SOCCER CLUB (BHYSO, INC.) 212 DOGWOOD LN BERKELEY HEIGHTS, NJ 07922	NONE	PUBLIC	GENERAL	2,000.
NEWARK STREET SQUASH 50 PARK PLACE, SUITE 1041 NEWARK, NJ 07102	NONE	PUBLIC	GENERAL	1,000.
BAYLOR UNIVERSITY OFFICE OF UNIVERSITY DEVELOPMENT, ONE BEAR PL #97050 WACO, TX 76798-7026	NONE	PUBLIC	GENERAL	2,000.
GREAT SWAMP WATERSHED ASSOCIATION P.O. BOX 300 NEW VERNON, NJ 07976	NONE	PUBLIC	GENERAL	2,000.
NJSGA CADDY SCHOLARSHIP FOUNDATION 3 GOLF DRIVE, SUITE 206 KENILWORTH, NJ 07033	NONE	PUBLIC	GENERAL	2,000.
AMERICAN CANCER SOCIETY (RELAY FOR LIFE-BERKELEY HEIGHTS, NJ) P.O. BOX 22478 OKLAHOMA CITY, OK 73123	NONE	PUBLIC	GENERAL	250.
ELON UNIVERSITY OFFICE OF UNIVERSITY ADVANCEMENT/2600 CAMPUS BOX ELON, NC 27244	NONE	PUBLIC	GENERAL	2,000.
Total from continuation sheets				

FRED FATZLER FOUNDATION  
 EIN 22-6042694  
 ATTACHMENT TO 2019 990-PF, PART II, LINE 10B STATEMENT 5

CORPORATE STOCK	BOOK VALUE 12/31/2019	FAIR MARKET VALUE 12/31/2019
ACCENTURE LTD , CLASS A	8,627 37	52,642 60 x
MEDTRONIC INC	30,125 10	45,380 00
CHECK POINT SOFTWARE TECHNOLOGIES	30,442 44	44,384 00
BECTON DICKINSON & CO	18,208 00	20,397 75
BRISTOL-MYERS SQUIBB CO COM	25,582 50	28885 5
CERENCE INC COM	5,156 37	8,486 25
DUNKIN BRANDS GROUP INC	20,161 14	37,770 00
FACEBOOK INC-CLASS A	37,485 09	41,050 00
INTL BUSINESS MACHINES CORP	40,428 83	40,212 00
KINDER MORGAN INC	44,011 88	48,691 00
LABORATORY CORP AMER HLDGS COM NEW	44,403 63	42,292 50
LAKELAND BANCORP	31,090 66	39,974 00
MICROSOFT CORP	9,696 19	47,310 00
NUANCE COMMUNICATIONS INC	39,840 06	53,490 00
OMNICOM GROUP	26,004 39	40,510 00
QUANTA A SERVICES INC LTD	32,498 11	44,781 00
THERMO FISHER SCIENTIFIC INC	17,853 82	24,365 25
TRUIST FINL CORP COM	34,507 67	39,424 00
US BANCORP DEL COM NEW	28,426 67	47,432 00
VIACOMCBS INC CL B	50,023 11	33,576 00
WILLIAMS SONOMA INC COM	44,262 71	58,752 00
WYNDHAM DESTINATIONS INC COM	19,439 85	20,676 00
WYNDHAM HOTELS & RESORTS INC COM	24,504 34	25,124 00
TOTAL	662,779 93	885,605 85
Rounding adjustment	0 07	0 15
Rounded Total to Part II, Line 10B, Stmt 5	662,780	885,606



## FRED FATZLER FOUNDATION

EIN 22-6042694

ATTACHMENT TO 2019 990-PF, PART II, LINE 10c, STATEMENT 6

QUANTITY	CORPORATE BONDS	BOOK VALUE 12/31/2019	FAIR MARKET VALUE 12/31/2019
25,000	GOLDMAN SACHS GROUP INC NOTE	24,206 75	24,105 25
25,000	STARBUCKS CORP 2 700% Due 06/15/22	25,012 50	24,501 75
25,000	CONAGRA BRANDS INC NOTE CALL MAKE WHOLE	25,285 24	24,445 75
25,000	SHELL INTERNATIONAL FIN BV NOTE	25,062 50	24,651 00
Total		99,566 99	97,703 75
Rounding Adjustments		0 01	0 25
Rounded Total to Part II, Line 10c, stmt 6		99,567	97,704

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY - ACCRUED INTEREST PD	-2.	0.	-2.	-2.	
FIDELITY - INTEREST	6,539.	0.	6,539.	6,539.	
FIDELITY - US GOVERNMENT INT	2,533.	0.	2,533.	2,533.	
FIDELITY - DIVIDENDS	17,631.	0.	17,631.	17,631.	
TO PART I, LINE 4	26,701.	0.	26,701.	26,701.	

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FORM 990-PF ACCOUNTING FEES STATEMENT 2

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,032.	1,516.		1,516.
TO FORM 990-PF, PG 1, LN 16B	3,032.	1,516.		1,516.

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FORM 990-PF TAXES STATEMENT 3

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	1,228.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,228.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOND INSURANCE	460.	230.		230.
TO FORM 990-PF, PG 1, LN 23	460.	230.		230.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	662,780.	885,606.
TOTAL TO FORM 990-PF, PART II, LINE 10B	662,780.	885,606.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	99,567.	97,704.
TOTAL TO FORM 990-PF, PART II, LINE 10C	99,567.	97,704.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
UNITED STATES TREAS BILLS ZERO CPN	COST	73,736.	75,000.
BMO HARRIS BK NATL ASSN CHICAGO CD	COST	100,000.	100,000.
BRISTOL MYERS SQUIBB CO CONTINGENT VAL RT	COST	1,013.	1,355.
MORGAN STANLEY BK N A CD	COST	25,000.	25,120.
TOTAL TO FORM 990-PF, PART II, LINE 13		199,749.	201,475.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDRODERICK MCRAE  
230 MADISON AVENUE  
MORRISTOWN, NJ 07960TELEPHONE NUMBER

973-387-1080

FORM AND CONTENT OF APPLICATIONS

IN WRITING, ANYTIME, NOTIFICATIONS OF APPROVAL ONLY

ANY SUBMISSION DEADLINES

SEPTEMBER 10, 2020

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE