

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, 2019, and ending

, 20

Name of foundation

N. R. Leavitt Foundation

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. Box 4470

City or town, state or province, country, and ZIP or foreign postal code

Warren NJ 07059-0470

A Employer identification number

22-6034106

B Telephone number (see instructions)

(908) 753-2440

C If exemption application is pending, check here ☐ **U**G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **U**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 6,592,383.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d), must be on cash basis.)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I****Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

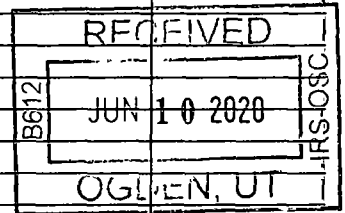
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	164,617.	164,617.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		151,332.		
	8 Net short-term capital gain			26,805.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	164,617.	315,949.	26,805.	
	13 Compensation of officers, directors, trustees, etc.	2,000.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-16a Stmt	8,100.	500.		7,600.
	b Accounting fees (attach schedule) L-16b Stmt	2,800.			2,800.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) See Stmt	3,174.	20.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Stmt	397.			397.
	24 Total operating and administrative expenses. Add lines 13 through 23	16,471.	520.		10,797.
	25 Contributions, gifts, grants paid	355,000.			355,000.
	26 Total expenses and disbursements. Add lines 24 and 25	371,471.	520.		365,797.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-206,854.			
	b Net investment income (if negative, enter -0-)		315,429.		
	c Adjusted net income (if negative, enter -0-)			26,805.	



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For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2019)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	3,900.	4,603.	4,603.
	2 Savings and temporary cash investments	1,515,897.	1,202,271.	1,226,359.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . .			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule) L-10a Stmt		347,227.	347,386.
	b Investments—corporate stock (attach schedule) L-10b Stmt	896,457.	826,581.	1,810,046.
	c Investments—corporate bonds (attach schedule) L-10c Stmt	100,628.	100,628.	100,546.
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) L-13 Stmt . .	2,217,708.	2,196,914.	3,096,043.
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ L-15 Stmt)	8,003.	7,400.	7,400.
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,742,593.	4,685,624.	6,592,383.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ L-22 Stmt)	4,601.	3,154.	
	23 Total liabilities (add lines 17 through 22)	4,601.	3,154.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	2,047,235.	2,047,235.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	5,350,640.	5,501,972.	
	28 Retained earnings, accumulated income, endowment, or other funds	-2,659,883.	-2,866,737.	
	29 Total net assets or fund balances (see instructions)	4,737,992.	4,682,470.	
	30 Total liabilities and net assets/fund balances (see instructions)	4,742,593.	4,685,624.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,737,992.
2 Enter amount from Part I, line 27a	2	-206,854.
3 Other increases not included in line 2 (itemize) ▶ Capital Gain Net Income, Part IV	3	151,332.
4 Add lines 1, 2, and 3	4	4,682,470.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . .	6	4,682,470.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 0.371 WABTEC, Inc.	P	02/26/2019	02/26/2019
b 5.0 sh WABTEC, Inc.	P	02/26/2019	12/16/2019
c LTCG-Am Funds Capital World Growth & Income	P	01/01/2019	12/31/2019
d LTCG-Am Funds Income Fund of America	P	01/01/2019	12/31/2019
e See Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 28.		29.	-1.
b 353.		385.	-32.
c 6,314.		0.	6,314.
d 16,124.		0.	16,124.
e 325,197.		196,270.	128,927.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-1.
b			-32.
c			6,314.
d			16,124.
e			128,927.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	151,332.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	26,805.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	352,719.	5,931,592.	0.059464
2017	347,101.	6,487,949.	0.053499
2016	324,382.	5,850,725.	0.055443
2015	328,181.	6,028,258.	0.054440
2014	339,678.	6,291,698.	0.053988

2 Total of line 1, column (d)	2	0.276834
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.055367
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	6,376,932.
5 Multiply line 4 by line 3	5	353,072.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,154.
7 Add lines 5 and 6	7	356,226.
8 Enter qualifying distributions from Part XII, line 4	8	365,797.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,154.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	3,154.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,154.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	7,399.
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	7,399.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,245.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 4,245. Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ► NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X
14 The books are in care of ▶ Thomas H. Campbell Telephone no. ▶ (703) 273-4230 Located at ▶ 12798 Fair Briar Lane Fairfax, VA ZIP+4 ▶ 22033		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ ☐		
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ Yes ☒ No	5b	
	Organizations relying on a current notice regarding disaster assistance, check here ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No	6b	X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☐ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Martin B. O'Connor, II P.O. Box 4470, Warren NJ 07059	President 0.50	400.	0.	0.
William V. Engel P.O. Box 4470, Warren NJ 07059	Vice-President 2.00	400.	0.	0.
Lawrence B. Diener P.O. Box 4470, Warren NJ 07059	Treasurer 0.50	400.	0.	0.
See Statement	0.50	800.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4 None	
	0.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 **0.**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,470,085.
b	Average of monthly cash balances	1b	3,958.
c	Fair market value of all other assets (see instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	6,474,043.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,474,043.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	97,111.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,376,932.
6	Minimum investment return. Enter 5% of line 5	6	318,847.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	318,847.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	3,154.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	0.
c	Add lines 2a and 2b	2c	3,154.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	315,693.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	315,693.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	315,693.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	365,797.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	365,797.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	3,154.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	362,643.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				315,693.
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014 25,682.				
b From 2015 33,440.				
c From 2016 37,280.				
d From 2017 31,808.				
e From 2018 65,021.				
f Total of lines 3a through e	193,231.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 365,797.				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				315,693.
e Remaining amount distributed out of corpus	50,104.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	243,335.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	25,682.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	217,653.			
10 Analysis of line 9:				
a Excess from 2015 33,440.				
b Excess from 2016 37,280.				
c Excess from 2017 31,808.				
d Excess from 2018 65,021.				
e Excess from 2019 50,104.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4, for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Supplementary Information Statement

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Schedule NJ 0	None	All are 509(a) (1) or 509(a) (2)	General Charitable	355,000.
Total			3a	355,000.
b <i>Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities	523000	0.	14	164,617.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			19	151,332.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0.		315,949.	
13	Total. Add line 12, columns (b), (d), and (e)				13	315,949.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	x
	(2) Other assets	1a(2)	x
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	x
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	x
	(3) Rental of facilities, equipment, or other assets	1b(3)	x
	(4) Reimbursement arrangements	1b(4)	x
	(5) Loans or loan guarantees	1b(5)	x
	(6) Performance of services or membership or fundraising solicitations	1b(6)	x
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	x
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

[illegible]

May the IRS discuss this return with the preparer shown below?
See instructions. ☒ Yes ☐ No

Pnnr/Type preparer's name Thomas H. Campbell	Preparer's signature <i>Thomas H. Campbell</i>	Date 05/02/2020	Check ☐ if self-employed	PTIN P01202586
Firm's name ▶ YATES CAMPBELL & HOEG LLP			Firm's EIN ▶ 54-1877229	
Firm's address ▶ 4165 CHAIN BRIDGE ROAD			Phone no. (703) 273-4230	

REV 04/21/20 PRO

Form 990-PF: Return of Private Foundation**Part XV, Line 2: Supplementary Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc.** **Continuation Statement**

Name and Address Information	Form Information	Submission Information	Restrictions
William V. Engel P.O. Box 4470 Warren, NJ 07059-0470 908-753-2440	See Attached Schedule	See Attached Schedule	See Attached Schedule

Form 990-PF: Return of Private Foundation**Part IV: Capital Gains and Losses for Tax on Investment Income****Continuation Statement**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired	(d) Date sold
1500 sh Bank of America	P	08/25/94	02/16/19
1000 sh General Electric	P	12/14/01	12/16/19
250 sh Lowes	P	12/12/07	12/16/19
200 sh Microsoft	P	12/16/08	12/16/19
50 sh MetLife	P	12/11/12	12/16/19
1000 sh Pfizer	P	02/19/99	12/16/19
200 sh Procter & Gamble	P	12/13/96	12/16/19
4700 sh Elements Rogers Intl Commodity	P	12/12/07	12/16/19
350 sh Vanguard Info Tech ETF	P	12/14/16	12/16/19
LTCG-Am Fd New World Fund	P	01/01/19	12/31/19
LTCG-Am Fd Capital Income Builder	P	01/01/19	12/31/19
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51,919.		8,367.	43,552.
10,979.		37,735.	-26,756.
29,704.		6,004.	23,700.
30,648.		3,942.	26,706.
25,099.		15,014.	10,085.
38,729.		23,496.	15,233.
24,836.		7,213.	17,623.
25,370.		50,910.	-25,540.
83,513.		43,589.	39,924.
2,327.		0.	2,327.
2,073.		0.	2,073.
325,197.	0.	196,270.	128,927.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			43,552.
			-26,756.
			23,700.
			26,706.
			10,085.
			15,233.
			17,623.
			-25,540.
			39,924.
			2,327.
			2,073.
0.	0.	0.	128,927.

Form 990-PF: Return of Private Foundation**Part VIII: Information about Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** Continuation Statement

Name and address	Title, and average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
R. Sean Devlin P.O. Box 4470, Warren, NJ 07059	Secretary	400.	0.	0.
	0.25			
Jason I. Diener P.O. Box 4470 Warren, NJ 07059	Asst. Secretary	400.	0.	0.
	0.25			
		800.	0.	0.

Additional information from your Form 990-PF: Return of Private Foundation**Form 990-PF: Return of Private Foundation****Taxes****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Federal Excise Tax	3,154.			
Foreign Tax	20.	20.		
Total	3,174.	20.		

Form 990-PF: Return of Private Foundation**Other Expenses****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Miscellaneous	397.			397.
Advisory Services				
Total	397.			397.

Name N. R. Leavitt Foundation	Employer Identification No 22-6034106
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Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Engel Devlin Sgambati, LLC	Legal & Managerial	8,100.	500.		7,600.
Total to Form 990-PF, Part I, Line 16a		8,100.	500.		7,600.

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Thomas H Campbell	Bookeeping	2,800.			2,800.
Total to Form 990-PF, Part I, Line 16b		2,800.			2,800.

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16c					

Additional information from your 2019 Federal Exempt Tax Return

Form 990-PF: Return of Private Foundation

Line 2(a)

Itemization Statement

Description	Amount
UBS Select Treasury Capital Fd	115,897.
UBS Bank USA	250,000.
Certificates of Deposit	1,150,000.
Total	1,515,897.

Form 990-PF: Return of Private Foundation

Line 2(b)

Itemization Statement

Description	Amount
UBS MMF Yield Account	42,271.
UBS Bank USA	250,000.
Certificates of Deposit	910,000.
Total	1,202,271.

Form 990-PF: Return of Private Foundation

Line 2(c)

Itemization Statement

Description	Amount
UBS MMF Yield Account	42,271.
UBS Bank USA	250,000.
Certificates of Deposit	934,088.
Total	1,226,359.

Form 990-PF: Return of Private Foundation

Line 27(a)

Itemization Statement

Description	Amount
Prior Year	5,046,124.
Current Year	304,516.
Total	5,350,640.

Form 990-PF: Return of Private Foundation

Line 27(b)

Itemization Statement

Description	Amount
Prior Year	5,350,640.
Current Year	151,332.
Total	5,501,972.

Form 990-PF: Return of Private Foundation**Line 28(a)****Itemization Statement**

Description	Amount
Prior Year	-2,437,700.
Current Year	-222,183.
Total	-2,659,883.

Form 990-PF: Return of Private Foundation**Line 28(b)****Itemization Statement**

Description	Amount
Prior Year	-2,659,883.
Current Year	-206,854.
Total	-2,866,737.

Form 990-PF: Return of Private Foundation**Line 4 Column (d)****Itemization Statement**

Description	Amount
Dividends	127,929.
Interest	36,688.
Total	164,617.

Name N. R. Leavitt Foundation	Employer Identification No 22-6034106
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Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
US Treasury Bill 06/25/2020			347,227.	347,386.
Tot to Fm 990-PF, Pt II, Ln 10a			347,227.	347,386.

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
See Attached Schedule-Corporate Stock	826,581.	1,810,046.
Totals to Form 990-PF, Part II, Line 10b	826,581.	1,810,046.

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
See Attached Schedule	100,628.	100,546.
Totals to Form 990-PF, Part II, Line 10c	100,628.	100,546.

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Mutual Funds (See Attached List)	2,196,914.	3,096,043.
Totals to Form 990-PF, Part II, Line 13	2,196,914.	3,096,043.

Investments
As of December 31, 2019

	Book Value	Fair Market Value
240K Morgn Stanley 2.7% 5/11/20	240,000.00	240,907.20
100K Ally Bk UT 3.2% 12/13/21	100,000.00	102,860.00
240K Barclays Bk 3.25% 12/20/21	240,000.00	247,159.20
90K Ally Bk 3.15%12/20/21	90,000.00	92,510.10
Wells Fargo Bk 3.35% 12/28/22	240,000.00	250,651.20
Total CDs	910,000.00	934,087.70
Government Obligations		
\$350K USTB 06/25/2020	347,227.22	347,385.50
Total Government Obligations	347,227.22	347,385.50
Corporate Bonds		
\$100K CitiGrp 2.65% 10/26/20	100,628.25	100,546.00
Total Corporate Bonds	100,628.25	100,546.00
Corporate Stocks		
Bank of America-2,500	13,944.49	88,050.00
Berkshire Hathaway New Cl B-500	23,753.72	113,250.00
BP PLC-1,000	40,020.27	37,740.00
Centurylink, Inc.-2000	35,414.40	26,420.00
ChevronTexaco Corp.-700	26,989.15	84,357.00
Cisco Systems-750	39,519.78	35,970.00
CVS Corp-800	62,325.34	59,432.00
Exxon Mobil Corp.-750	16,938.38	52,335.00
General Dynamics-400	15,710.60	70,540.00
Johnson & Johnson-600	35,610.25	87,522.00
Lockheed Martin-150	10,583.26	58,407.00
Lowes-750	18,013.08	89,820.00
Medtronic PLC-750	56,751.33	85,087.50
Merck & Co.-1,500	1,315.19	136,425.00
Microsoft Corp.-800	15,770.98	126,160.00
Mylan NV EUR-1,000	57,702.40	20,100.00
Nextera Energy, Inc.-250	4,799.52	60,540.00
Pepsico, Inc.-500	25,108.73	68,335.00
Procter & Gamble-400	14,616.77	49,960.00
Public Service-1,000	31,825.85	59,050.00
Schlumberger-1,500	53,779.16	60,300.00
Simon Property Group, Inc.-300	50,381.07	44,688.00
Union PacificCorp-300	39,776.23	54,237.00
United Technologies-400	44,665.06	59,904.00
Verizon Communications-1,000	26,664.95	61,400.00
WalMart-400	21,650.42	47,536.00

Investments

As of December 31, 2019

	Book Value	Fair Market Value
Weyerhaeuser Co-2,400	42,950.59	72,480.00
Total Corporate Stocks	826,580.97	1,810,045.50
Mutual Funds		
Alternative Strategies		
Pimco Commodity Fd-5,129.641	78,611.10	29,803.21
Total Alternative Strategies	78,611.10	29,803.21
Balanced		
Am Fd Cap Inc Bldr-3,499.972	216,481.79	221,618.22
Am Inc Fd of A-32,716.262	519,407.19	760,325.92
Total Balanced	735,888.98	981,944.14
Equity Funds		
Am Fd Cap World G-15,977.996	513,705.95	835,329.63
Am Fd New World Fund-1,299.079	78,161.85	91,650.02
Vanguard Consumer Dis ETF-1,050	128,763.64	198,954.00
Vanguard Info Tech ETF-2,000	215,705.49	489,700.00
Vanguard Comm Svs ETF	46,865.79	46,965.00
Vanguard FTSE Emg Mkts Fd-2,500	103,545.60	111,175.00
Total Equity Funds	1,086,748.32	1,773,773.65
Fixed Income Funds		
Vanguard Int Corp Bd Fd-3,400	295,664.64	310,522.00
Total Fixed Income Funds	295,664.64	310,522.00
Total Mutual Funds	2,196,913.04	3,096,043.00

N. R. Leavitt Foundation 990-PF

Fiscal Year Ending December 31, 2019 ID No. 22-6034106

23 April 2020

Organization Legal Name	Organization Address	Type of Support	Grant Amount
Benedictine Academy	840 North Broad Street Elizabeth, NJ 07208-2599	General Operating Support	\$35,500 00
Immaculate Conception Church	425 Union Avenue Elizabeth, NJ 07208-3293	General Operating Support	\$35,500.00
Jewish Educational Center	330 Elmora Avenue Elizabeth, NJ 07208	General Operating Support	\$124,250 00
Pingry School	131 Martinsville Road Basking Ridge, NJ 07920	Endowment	\$35,500 00
Trinitas Health Foundation	P O. Box 259 Elizabeth, NJ 07207-0259	Capital Fund Support	\$53,250 00
YM-YWHA of Union County	501 Green Lane Union, NJ 07083	General Operating Support	\$71,000.00
Grand Totals (6 items)			<u>\$355,000 00</u>