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Form **990-PF****Return of Private Foundation**

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation
JOHN W PLANSOEN TRUST

Number and street (or P O box number if mail is not delivered to street address) Room/suite
6325 S RAINBOW BLVD STE 300

City or town, state or province, country, and ZIP or foreign postal code
LAS VEGAS, NV 89118

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation **00**

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **5,538,519.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d), must be on cash basis)

A Employer identification number
22-6020281

B Telephone number (see instructions)
855-739-2921

C If exemption application is pending, check here. ☐ **3**

D 1 Foreign organizations, check here. ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

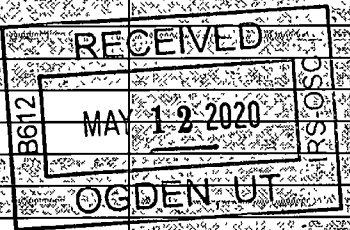
E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	149,814.	149,814.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	6,746.			
b	Gross sales price for all assets on line 6a 281,478				
7	Capital gain net income (from Part IV, line 2)		6,746.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	156,560.	156,560.		
13	Compensation of officers, directors, trustees, etc.	19,000.	10,132.		8,867.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule) STMT 4	369.	NONE	NONE	369.
b	Accounting fees (attach schedule) STMT 5	1,000.	NONE	NONE	1,000.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 6	3,379.	273.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 7	7,422.	25.		7,397.
24	Total operating and administrative expenses. Add lines 13 through 23.	31,170.	10,430.	NONE	17,633.
25	Contributions, gifts, grants paid	200,000.			200,000.
26	Total expenses and disbursements Add lines 24 and 25	231,170.	10,430.	NONE	217,633.
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	-74,610.			
b	Net investment income (if negative, enter -0-)		146,130.		
c	Adjusted net income (if negative, enter -0-)				

ENVELOPE
POSTMARK DATE MAY 1 1 2020
92
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SCANNED NOV 12 2020

46 Received in
Baiting Operating and Administrative Expenses
AUG 26 2020

8

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	296,643.	276,618.	276,618.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	NONE		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)	457,648.	457,499.	472,064.
	b Investments - corporate stock (attach schedule)	1,159,040.	1,179,017.	3,831,827.
	c Investments - corporate bonds (attach schedule)	1,036,869.	962,929.	958,010.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,950,200.	2,876,063.	5,538,519.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒			
	26 Capital stock, trust principal, or current funds	2,950,200.	2,876,063.	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	2,950,200.	2,876,063.	
30 Total liabilities and net assets/fund balances (see instructions)	2,950,200.	2,876,063.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,950,200.
2 Enter amount from Part I, line 27a	2	-74,610.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 13	3	1,892.
4 Add lines 1, 2, and 3	4	2,877,482.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 14	5	1,419.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,876,063.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a 281,478.		274,732.	6,746.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			6,746.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	6,746.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	217,614.	5,018,665.	0.043361
2017	216,091.	4,902,535.	0.044077
2016	211,556.	4,693,740.	0.045072
2015	253,648.	4,670,446.	0.054309
2014	234,077.	4,721,942.	0.049572
2 Total of line 1, column (d)			2 0.236391
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.047278
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 5,166,889.
5 Multiply line 4 by line 3.			5 244,280.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,461.
7 Add lines 5 and 6			7 245,741.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 217,633.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	2,923.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	NONE
3 Add lines 1 and 2		3	2,923.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,923.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	5,300.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,300.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,377.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ 2,377. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X
14 The books are in care of ▶ SEE STATEMENT 15 Telephone no ▶ Located at ▶ ZIP+4 ▶		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		X
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here	☐	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		☒
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		19,000.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

Form **990-PF** (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 4,911,793.
b	Average of monthly cash balances	1b 333,780.
c	Fair market value of all other assets (see instructions).	1c NONE
d	Total (add lines 1a, b, and c)	1d 5,245,573.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e	
2	Acquisition indebtedness applicable to line 1 assets	2 NONE
3	Subtract line 2 from line 1d.	3 5,245,573.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 78,684.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 5,166,889.
6	Minimum investment return. Enter 5% of line 5	6 258,344.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 258,344.
2a	Tax on investment income for 2019 from Part VI, line 5 2a 2,923.	
b	Income tax for 2019. (This does not include the tax from Part VI.) 2b	
c	Add lines 2a and 2b.	2c 2,923.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3 255,421.
4	Recoveries of amounts treated as qualifying distributions.	4 NONE
5	Add lines 3 and 4	5 255,421.
6	Deduction from distributable amount (see instructions).	6 NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7 255,421.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a 217,633.
b	Program-related investments - total from Part IX-B.	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2 NONE
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a NONE
b	Cash distribution test (attach the required schedule)	3b NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4 217,633.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5 N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 217,633.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				255,421.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			55,567.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	NONE			
b From 2015	NONE			
c From 2016	NONE			
d From 2017	NONE			
e From 2018	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4: \$ 217,633.				
a Applied to 2018, but not more than line 2a			55,567.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount				162,066.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				93,355.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2015	NONE			
b Excess from 2016	NONE			
c Excess from 2017	NONE			
d Excess from 2018	NONE			
e Excess from 2019	NONE			

NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(5)

[illegible]

organization.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
LEUKEMIA & LYMPHOMA SOCIETY INC PALM BEACH AR 3230 COMMERCE PLACE STE B WEST PALM BEACH GA	NONE	PC	LLS CHILDRENS INITIATIVE	50,000.
YOUTH FOR CHRIST P O BOX 651455 VERO BEACH FL 32965	NONE	PC	CAMP AND CAMPUS LIFE	25,000.
VERONA RESCUE SQUAD 12 CHURCH STREET VERONA NJ 07044	NONE	PC	ELECTRIC BICYCLES PURCHASE	5,000.
FIRST PRESBYTERIAN CHURCH AT NEW PROVIDENCE 1307 SPRINGFIELD AVE NEW PROVIDENCE NJ 07974	NONE	PC	SEMINARY INTERN AND SUPPORT	30,000.
BILLY GRAHAM EVANGELISTIC ASSOC 1 BILLY GRAHAM PARKWAY CHARLOTTE NC 28201	NONE	PC	ARABIC ONLINE EVANGELISM	35,000.
ANIMAL AID INC 200 SPRINGDALE LN WILLIAMSTOWN NJ 08094	NONE	PC	LETS FIX IT PROGRAM	10,000.
CHRIST BY THE SEA UNITED METHODIST CHURCH 3755 HIGHWAY 1A VERO BEACH FL 32963	NONE	PC	GENERAL SUPPORT	40,000.
THE HOPE FOR FAMILIES CENTER 715 4TH PLACE VERO BEACH FL 32962	NONE	PC	GENERAL SUPPORT	5,000.
Total			3a	200,000.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INC	1,458.	1,458.
AT & T INC	7,728.	7,728.
AMERIPRISE FINL INC	305.	305.
AMGEN INC	713.	713.
APPLE INC	3,116.	3,116.
APPLE INC	720.	720.
BANK OF AMERICA CORP	1,688.	1,688.
BANK OF NOVA SCOTIA	155.	155.
BRISTOL MYERS SQUIBB CO	2,460.	2,460.
CVS HEALTH CORPORATION	810.	810.
CAPITAL ONE FINANCIAL CORP	1,600.	1,600.
CHEVRON CORP	743.	743.
CISCO SYSTEMS INC	1,035.	1,035.
CITIGROUP INC.	355.	355.
CITIGROUP INC	429.	429.
COGNIZANT TECH SOLUTIONS CRP COM	128.	128.
COLGATE PALMOLIVE CO	1,454.	1,454.
DIAGEO PLC - ADR	1,080.	1,080.
DODGE & COX INCOME FD COM #147	5,182.	5,182.
DOW CHEMICAL CO/THE	614.	614.
EATON VANCE FLOATING RATE FD-I #924	4,207.	4,207.
EXXON MOBIL CORPORATION	8,301.	8,301.
FED NATL MTG ASSN	1,444.	1,444.
FED HOME LN MTG CORP	1,125.	1,125.
GENERAL ELECTRIC CO	558.	558.
GENERAL MILLS INC	1,568.	1,568.
GILEAD SCIENCES INC	378.	378.
GOLDMAN SACHS GROUP	750.	750.
HALLIBURTON COMPANY	1,050.	1,050.
HOME DEPOT INC	6,528.	6,528.
HOME DEPOT INC	1,320.	1,320.
INTEL CORP	1,859.	1,859.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTERNATIONAL BUSINESS MACHS CORP	5,144.	5,144.
ISHARES RUSSELL MID-CAP ETF	1,329.	1,329.
ISHARES RUSSELL 2000 ETF	1,033.	1,033.
ISHARES MBS ETF	2,092.	2,092.
JPMORGAN CHASE & CO	4,389.	4,389.
JPMORGAN CHASE & CO 4.250% 10/15/20	850.	850.
JOHNSON & JOHNSON	2,250.	2,250.
ELI LILLY & CO COM	310.	310.
MCDONALDS CORP	2,129.	2,129.
MCKESSON CORP	869.	869.
METLIFE INC	1,080.	1,080.
MICROSOFT CORP	340.	340.
MITSUBISHI UFJ FIN	661.	661.
MORGAN STANLEY	500.	500.
NEXTERA ENERGY INC	2,400.	2,400.
NIKE INC CL B	88.	88.
NORFOLK SOUTHERN CORP	2,790.	2,790.
NOVARTIS CAPITAL COR 3.400% 5/06/24	1,020.	1,020.
PIMCO HIGH YIELD FD-INST #108	6,096.	6,096.
PNC FINANCIAL SERVICES GROUP	2,100.	2,100.
PEPSICO INC	1,631.	1,631.
PROCTER & GAMBLE CO/ 2.300% 2/06/22	805.	805.
ROCHE HOLDINGS LTD - ADR	220.	220.
ROSS STORES INC	1,754.	1,754.
SUMITOMO MITSUI FINL 2.784% 7/12/22	462.	462.
TARGET CORP	1,560.	1,560.
3M CO	2,160.	2,160.
TOTAL S.A. - ADR	651.	651.
US TREASURY BOND	6,769.	6,769.
US TREASURY NOTE	688.	688.
US TREASURY NOTE	656.	656.
US TREASURY NOTE	324.	324.
US TREASURY NOTE	1,169.	1,169.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
US TREASURY NOTE 2.250% 11/15/25	563.	563.
US TREASURY NOTE 2.625% 8/15/20	256.	256.
US TREASURY NOTE 3.125% 5/15/21	496.	496.
US TREASURY NOTE 2.000% 11/15/26	700.	700.
US TREASURY NOTE 2.500% 5/15/24	1,625.	1,625.
UNITED TECHNOLOGIES CORP	2,058.	2,058.
UNITED TECHNOLOGIES 3.100% 6/01/22	620.	620.
UNITEDHEALTH GROUP INC	3,726.	3,726.
VANGUARD INFLAT-PROT SECS-ADM #5119	1,032.	1,032.
VERIZON COMMUNICATIONS	6,967.	6,967.
VERIZON COMMUNICATIO 5.150% 9/15/23	515.	515.
WABTEC CORP	1.	1.
WAL-MART STORES INC 3.625% 7/08/20	1,088.	1,088.
WELLPOINT INC 4.350% 8/15/20	435.	435.
WESTPAC BANKING CORP 3.400% 1/25/28	850.	850.
LINDE PLC	1,015.	1,015.
CHUBB LTD	3,445.	3,445.
TE CONNECTIVITY LTD	304.	304.
FEDERATED TREAS OBL FD 68	6,938.	6,938.
	-----	-----
TOTAL	149,814.	149,814.
	=====	=====

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LYNCH JOHNSON LONG - LEGAL SVC	369.			369.
TOTALS	369.	NONE	NONE	369.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,000.			1,000.
TOTALS	1,000.	NONE	NONE	1,000.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	273.	273.
FEDERAL ESTIMATES - PRINCIPAL	3,106.	
	-----	-----
TOTALS	3,379.	273.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
GRANT CONSULTANT FEE	7,397.		7,397.
ADR FEES	25.	25.	
TOTALS	7,422.	25.	7,397.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
912810EP9 US TREASURY BOND	109,760.	109,760.	111,002.
3137EACA5 FED HOME LN MTG CORP	66,249.		
3135G0ZR7 FED NATL MTG ASSN	56,799.	56,799.	57,259.
912828WJ5 US TREASURY NOTE	65,003.	65,003.	67,257.
9128283W8 US TREASURY NOTE	24,600.	24,600.	26,653.
9128284F4 US TREASURY NOTE	24,603.	24,603.	26,148.
912828F21 US TREASURY NOTE	54,229.	54,229.	55,492.
912828M56 US TREASURY NOTE	23,908.	23,908.	25,681.
912828U24 US TREASURY NOTE	32,497.	32,497.	35,406.
9128285M8 US TREASURY NOTE		15,558.	16,504.
912828NT3 US TREASURY NOTE		25,095.	25,151.
912828QN3 US TREASURY NOTE		25,447.	25,511.
	-----	-----	-----
TOTALS	457,648.	457,499.	472,064.
	=====	=====	=====

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
580135101 MCDONALDS CORP	31,419.	31,419.	88,925.
778296103 ROSS STORES INC	16,729.	16,729.	200,242.
194162103 COLGATE PALMOLIVE CO	25,271.	25,271.	58,514.
370334104 GENERAL MILLS INC	28,398.	28,398.	42,848.
30231G102 EXXON MOBIL CORPORAT	5,005.	5,005.	168,868.
001055102 AFLAC INC	33,452.	33,452.	71,415.
46625H100 JPMORGAN CHASE & CO	31,410.	31,410.	185,402.
693475105 PNC FINANCIAL SERVIC	29,794.	29,794.	79,815.
110122108 BRISTOL MYERS SQUIBB	30,045.	30,045.	96,285.
478160104 JOHNSON & JOHNSON	32,154.	32,154.	87,522.
655844108 NORFOLK SOUTHERN COR	25,319.	25,319.	150,451.
913017109 UNITED TECHNOLOGIES	29,294.	29,294.	104,832.
88579Y101 3M CO	32,534.	32,534.	66,158.
458140100 INTEL CORP	19,433.	19,433.	88,279.
459200101 INTERNATIONAL BUSINE	13,696.	13,696.	107,232.
00206R102 AT & T INC	10,912.	10,912.	148,035.
92343V104 VERIZON COMMUNICATIO	23,850.	23,850.	176,586.
65339F101 NEXTERA ENERGY INC	2,891.	2,891.	116,237.
037833100 APPLE INC	78,390.	78,390.	300,991.
14040H105 CAPITAL ONE FINANCIA	43,001.	43,001.	102,910.
369604103 GENERAL ELECTRIC CO	19,258.	19,258.	13,559.
437076102 HOME DEPOT INC	41,481.	41,481.	262,056.
464287499 ISHARES RUSSELL MID-	34,987.	34,987.	93,007.
464287655 ISHARES RUSSELL 2000	32,080.	32,080.	82,007.
58155Q103 MCKESSON CORP	41,971.	41,971.	76,076.
87612E106 TARGET CORP	31,296.	31,296.	76,926.
91324P102 UNITEDHEALTH GROUP I	44,016.	44,016.	264,582.
H1467J104 CHUBB LTD	91,080.	91,080.	181,188.
02079K107 ALPHABET INC CL C	15,491.	15,491.	20,055.

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
03076C106 AMERIPRISE FINL INC	12,764.	12,764.	13,326.
126650100 CVS HEALTH CORPORATI	29,006.	29,006.	30,087.
17275R102 CISCO SYSTEMS INC	27,555.	27,555.	35,970.
172967424 CITIGROUP INC.	13,412.	13,412.	14,780.
192446102 COGNIZANT TECH SOLUT	11,515.	11,515.	9,923.
25243Q205 DIAGEO PLC - ADR	11,033.	76,340.	78,315.
375558103 GILEAD SCIENCES INC	10,861.	10,861.	9,747.
532457108 ELI LILLY & CO COM	10,045.	10,045.	15,772.
594918104 MICROSOFT CORP	15,076.	15,076.	28,386.
654106103 NIKE INC CL B	5,924.	5,924.	10,131.
771195104 ROCHE HOLDINGS LTD -	6,366.	6,366.	8,335.
H84989104 TE CONNECTIVITY LTD	16,022.	16,022.	16,005.
G5494J103 LINDE PLC	94,804.		
89151E109 TOTAL S.A. - ADR		49,474.	50,047.
TOTALS	1,159,040.	1,179,017.	3,831,827.

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
0311162AZ3 AMGEN INC	29,282.		
06051GEC9 BANK OF AMERICA CORP	34,681.	34,681.	30,551.
166751AJ6 CHEVRON CORP	34,478.		
260543CF8 DOW CHEMICAL CO/THE	15,866.		
277911491 EATON VANCE FLOATING	86,893.	86,893.	83,969.
406216BD2 HALLIBURTON COMPANY	30,360.	30,360.	31,207.
693390841 PIMCO HIGH YIELD FD-	129,858.	129,607.	120,905.
713448BN7 PEPSICO INC	33,554.		
742718DY2 PROCTER & GAMBLE CO/	33,869.	33,869.	35,474.
931142CU5 WAL-MART STORES INC	32,172.	32,172.	30,266.
94973VAS6 WELLPOINT INC	10,836.	10,836.	10,143.
037833AK6 APPLE INC	28,604.	28,604.	30,512.
46625HHU7 JPMORGAN CHASE & CO	21,429.	21,429.	20,355.
913017BV0 UNITED TECHNOLOGIES	20,140.	20,140.	20,521.
92343VBR4 VERIZON COMMUNICATIO	10,918.	10,918.	11,119.
437076AW2 HOME DEPOT INC	33,188.	33,188.	30,826.
464288588 ISHARES MBS ETF	75,748.	75,728.	75,642.
59156RBH0 METLIFE INC	30,142.	30,142.	31,967.
66989HAG3 NOVARTIS CAPITAL COR	31,913.	31,913.	31,772.
256210105 DODGE & COX INCOME F	155,000.	155,000.	157,355.
922031737 VANGUARD INFLAT-PROT	45,000.	45,000.	44,983.
38148LAE6 GOLDMAN SACHS GROUP	19,998.	19,998.	21,231.
606822BA1 MITSUBISHI UFJ FIN	24,845.	24,845.	26,337.
61746BEA0 MORGAN STANLEY	19,671.	19,671.	20,152.
86562MAQ3 SUMITOMO MITSUI FINL	24,142.	24,142.	25,433.
961214DW0 WESTPAC BANKING CORP	24,282.	24,282.	26,648.
064159FL5 BANK OF NOVA SCOTIA		14,958.	15,226.
172967LQ2 CITIGROUP INC		24,553.	25,416.

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
TOTALS	1,036,869.	962,929.	958,010.
	=====	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE

1,379.

ACCD INT POSTING PRIOR YR EFF CURR YR

513.

TOTAL

1,892.

=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

MUTUAL FUND POSTING DATE AFTER TYE
ROUNDING
ROC ADJUSTMENT
LINDE PLC COST ADJ

1,133.
12.
271.
3.

TOTAL

1,419.

=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: WELLS FARGO BANK NA

ADDRESS: 100 N MAIN ST FL 6 D4001-065
WINSTON-SALEM, NC 27101-3818

TELEPHONE NUMBER: (855)739-2921

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

WELLS FARGO

ADDRESS:

1525 WEST WT HARRIS BLVD
CHARLOTTE, NC 28288-1114

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 12,665.

COMPENSATION EXPLANATION:

TRUSTEE FEES

SEE ATTACHED FOOTNOTE

OFFICER NAME:

HELEN POST

ADDRESS:

15 CACHE CAY DRIVE
VERO BEACH, FL 32963

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 6,335.

COMPENSATION EXPLANATION:

TRUSTEE FEES

TOTAL COMPENSATION:

19,000.

=====

FEDERAL FOOTNOTES

PART VIII: INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, FOUNDATION MANAGERS, HIGHLY PAID EMPLOYEES, AND CONTRACTORS. THE CORPORATE TRUSTEE'S COMPENSATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MARKET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMINED ON AN HOURLY BASIS AND THE REFERENCE TO ONE HOUR PER WEEK IS AN ESTIMATE ONLY. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, COMPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INVESTMENTS REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.

FEDERAL FOOTNOTES

=====

THE PRINCIPAL ADDRESS FOR TAX PURPOSES ONLY IS LISTED ON PAGE 1 OF THE
RETURN. THE PRINCIPAL PLACE OF ADMINISTRATION IS LISTED IN SECTION
VII-A AS THE BOOKS IN CARE OF.