FOUNDATION 07/02/2020 2 26 PM

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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶Do not enter social security numbers on this form as it may be made public.

▶Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: The Kemmerer Family Foundation Inc.

A Employer identification number: 22-3706044

Number and street (or P O box number if mail is not delivered to street address): 323 Main Street | Room/suite

B Telephone number (see instructions): 973-635-1760

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City or town, state or province, country, and ZIP or foreign postal code: Chatham NJ 07928

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

03 04 H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 56,692,958

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	1,648,880	1,648,880		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	69,849			
b	Gross sales price for all assets on line 6a 2,526,849				
7	Capital gain net income (from Part IV, line 2)		69,849		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	1,718,729	1,718,729	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) Stmt 2	100,000	75,000		25,000
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 3	23,056	7,056		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) Stmt 4	14,145	14,145		
24	**Total operating and administrative expenses.** Add lines 13 through 23	137,201	96,201	0	25,000
25	Contributions, gifts, grants paid	2,600,000			2,600,000
26	**Total expenses and disbursements.** Add lines 24 and 25	2,737,201	96,201	0	2,625,000
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-1,018,472			
b	**Net investment income** (if negative, enter -0-)		1,622,528		
c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2019)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	550,878	1,997,094	1,997,094
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 5	27,404,219	27,404,219	47,652,118
	c	Investments – corporate bonds (attach schedule) See Stmt 6	8,448,203	5,983,515	6,020,837
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 7	1,019,041	1,019,041	1,022,909
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	37,422,341	36,403,869	56,692,958
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	37,422,338	36,403,868	
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	3	1	
	29	**Total net assets or fund balances** (see instructions)	37,422,341	36,403,869	
	30	**Total liabilities and net assets/fund balances** (see instructions)	37,422,341	36,403,869	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	37,422,341
2	Enter amount from Part I, line 27a	2	-1,018,472
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	36,403,869
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	36,403,869

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).
If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	2,525,000	53,199,297	0.047463
2017	2,350,000	51,785,458	0.045380
2016	2,318,511	47,550,697	0.048759
2015	2,297,406	46,641,302	0.049257
2014	2,225,000	47,528,979	0.046814

2	**Total** of line 1, column (d)	2	0.237673
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047535
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	53,390,473
5	Multiply line 4 by line 3	5	2,537,916
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	16,225
7	Add lines 5 and 6	7	2,554,141
8	Enter qualifying distributions from Part XII, line 4	8	2,625,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	16,225
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			2	0
3	Add lines 1 and 2			3	16,225
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	16,225
6	Credits/Payments				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	16,503		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	16,503
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	6
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	272
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 272 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV If "Yes," complete Part XIV	9		X 2
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Kemmerer Resources Corp 323 Main Street Telephone no ▶ 973-635-1760

Located at ▶ Chatham NJ ZIP+4 ▶ 07928-2281

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John L. Kemmerer, III Kemmerer Res Corp - 323 Main Street	Chatham NJ 07928	President 0.00	0	0	0
Elizabeth K. Gray Kemmerer Res Corp - 323 Main Street	Chatham NJ 07928	Asst Trsurer 0.00	0	0	0
Constance A. Kemmerer Kemmerer Res Corp - 323 Main Street	Chatham NJ 07928	Asst Scrtry 0.00	0	0	0
Peter F. Nejes Kemmerer Res Corp - 323 Main Street	Chatham NJ 07928	Trsurer,Scrt 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	54,200,782
b	Average of monthly cash balances	1b	2,744
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	54,203,526
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	54,203,526
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	813,053
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	53,390,473
6	**Minimum investment return.** Enter 5% of line 5	6	2,669,524

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	2,669,524
2a	Tax on investment income for 2019 from Part VI, line 5 2a 16,225		
b	Income tax for 2019 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	16,225
3	Distributable amount before adjustments Subtract line 2c from line 1	3	2,653,299
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,653,299
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	2,653,299

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	2,625,000
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,625,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	16,225
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,608,775

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					2,653,299
2 Undistributed income, if any, as of the end of 2019					
a Enter amount for 2018 only				2,561,383	
b Total for prior years. 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2019					
a From 2014					
b From 2015					
c From 2016					
d From 2017					
e From 2018					
f **Total** of lines 3a through e					
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 2,625,000					
a Applied to 2018, but not more than line 2a				2,561,383	
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2019 distributable amount					63,617
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020					2,589,682
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2015					
b Excess from 2016					
c Excess from 2017					
d Excess from 2018					
e Excess from 2019					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines.

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
American Red Cross 431 18th St, NW Washington DC 20006		501(c)3		50,000
Blaine County Recreation District 1050 Fox Acres Rd Hailey ID 83333		501(c)3		200,000
Blaine County Senior Connection PO Box 28 Hailey ID 83333		501(c)3		15,000
Brain Chemistry Labs PO Box 3464 Jackson WY 83001		501(c)3		10,000
Casting for Recovery 109 East Oak St, Ste 1G Bozeman MT 59715		501(c)3		10,000
Catholic Charities Diocese of Pater 777 Valley Rd Clifton NJ 07013		501(c)3		25,000
Central Wyoming College 2660 Peck Avenue Riverton WY 82501		501(c)3		100,000
Climb Wyoming P.O. Box 9494 Jackson WY 83002		501(c)3		10,000
Columbia Gorge Ecology Institute P.O. Box 1104 Hood River OR 97031		501(c)3		23,000
Community Foundation of Jackson Hol P.O. Box 574 Jackson WY 83001		501(c)3		80,000
Total			▶ 3a	2,600,000
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Community Foundation of Teton Valle PO Box 1523 Driggs ID 83422		501(c)3		20,000
Community Library Association P.O. Box 2168 Ketchum ID 83340		501(c)3		100,000
Corpus Christi Parish 234 Southern Blvd. Chatham NJ 07928		501(c)3		15,000
Dubois Medical Center P.O. Box 1203 Dubois WY 82513		501(c)3		50,000
Ecosystem Sciences Foundation 202 North 9th St., Suite Boise ID 83702		501(c)3		10,000
Family Promise 71 Summit Avenue Summit NJ 07901		501(c)3		20,000
Fisk University 1000 17th Ave, N Nashville TN 37208		501(c)3		45,000
Flourish Foundation P.O. Box 2429 Ketchum ID 83340		501(c)3		20,000
Foundation for Morristown Medical C 475 South Street Morristown NJ 07960		501(c)3		25,000
Friends of Hearts for Honduras P.O. Box 118 Liberty Corner NJ 07938		501(c)3		50,000
Total			▶ 3a	
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Friends of Pathways P.O. Box 2062 Jackson WY 83001		501(c)3		60,000
Grand Teton National Park Foundatio PO Box 249 Moose WY 83012		501(c)3		25,000
Holy Land Christians Society P.O. Box 6557 Falls Church VA 22040		501(c)3		5,000
Hospital for Special Surgery 535 East 70th Street New York NY 10021		501(c)3		10,000
Hunger Free Vermont 38 Eastwood Dr, Ste 100 South Burlington VT 05403		501(c)3		25,000
Idaho Youth Ranch 5465 W. Irving St Boise ID 83706		501(c)3		50,000
Independent Feature Project 20 John Street Brooklyn NY 11201		501(c)3		15,000
Insight Meditaton Society 1230 Pleasant St Barre MA 01005		501(c)3		30,000
Jackson Hole Children's Museum 174 N. King St Jackson WY 83001		501(c)3		27,000
Jackson Hole Ski & Snowboard Club PO Box 461 Jackson WY 83001		501(c)3		25,000
Total			▶ 3a	
b Approved for future payment N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Maine Recovery Fund 494 Forest Avenue Portland ME 04101		501(c)3		15,000
Market Street Mission 9 Market Street Morristown NJ 07960		501(c)3		20,000
Mind & Life Institute 210 Ridge McIntire Rd Charlottesville VA 22903		501(c)3		100,000
Mountain Humane PO Box 1496 Hailey ID 83333		501(c)3		25,000
Our Lady of the Mountains PO Box 992 Jackson WY 83001		501(c)3		5,000
Rainforest Trust PO Box 841 Warrenton VA 20188		501(c)3		50,000
Ring Lake Ranch PO Box 806 Dubois WY 82513		501(c)3		25,000
River Arts of Morrisville 1050 Fox Acres Rd Hailey ID 83333		501(c)3		10,000
Salisbury School 251 Canaan Rd Salisbury CT 06068		501(c)3		75,000
Silicon Couloir PO Box 804 Jackson WY 83001		501(c)3		5,000
Total			▶ 3a	
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
St. Anne's Church 16802 S. Lincoln St. Hazel Crest IL 60429		501(c)3		5,000
St. John's Hospital Foundation P.O. Box 428 Jackson WY 83001		501(c)3		70,000
Sun Valley Center for the Arts PO Box 656 Sun Valley ID 83353		501(c)3		10,000
Sun Valley Institute PO Box 5569 Ketchum ID 83340		501(c)3		10,000
Teach for America P.O. Box 398468 San Francisco CA 94139		501(c)3		10,000
The Advocates P.O. Box 3216 Hailey ID 83333		501(c)3		250,000
The Chill Foundation 80 Industrial Parkway Burlington VT 05401		501(c)3		10,000
The Conversationalist 245 8th Ave #326 New York NY 10011		501(c)3		10,000
The Hunger Coalition 121 Honeysuckle St Bellevue ID 83313		501(c)3		250,000
The Nature Conservancy of Idaho 4245 N. Fairfax Dr. Arlington VA 22203		501(c)3		50,000
Total			▶ 3a	
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Turning Point Pregnancy Resource Ce PO Box 436 Jackson WY 83001		501(c)3		5,000
Turning Point USA 217 1/2 Illinois St. Lemont IL 60439		501(c)3		10,000
U.S. Ski Team Foundation PO Box 100, 1 Victory Lan Park City UT 84060		501(c)3		100,000
University of Wisconsin Foundation 1848 University Avenue Madison WI 53726		501(c)3		100,000
University of Wyoming 222 South 22nd St Laramie WY 82070		501(c)3		50,000
VT Lyme.org 40 Fox Run Rd Essex Junction VT 05452		501(c)3		15,000
Wood River Land Trust 119 E. Bullion St. Hailey ID 83333		501(c)3		100,000
Wood River YMCA P.O. Box 6801 Ketchum ID 83340		501(c)3		25,000
Wyoming Pathways PO Box 153 Wilson WY 83014		501(c)3		40,000
Total			▶ 3a	
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,648,880	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					69,849
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		1,648,880	69,849

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,718,729

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Signature of officer or trustee: Joel Kemmerer — Date: 7/10/20 — Title: President

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Steven Minolfo	Steven Minolfo	7/6/20	

Firm's name ▶	Kemmerer Resources Corp.	PTIN	P00083377
Firm's address ▶	323 Main St Chatham, NJ 07928-2200	Firm's EIN ▶	13-3070972
		Phone no	973-635-1760

DAA

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Date Acquired	Date Sold	How Received	Sale Price	Cost	Whom Sold	Expense	Depreciation	Net Gain / Loss
Weyerhauser		3/22/19	Purchase	$ 17,340	$		$	$	$ 17,340
Weyerhauser		6/21/19	Purchase	17,340					17,340
Weyerhauser		9/20/19	Purchase	17,340					17,340
Weyerhauser		12/20/19	Purchase	17,340					17,340
BOA securities litigation proceeds		3/11/19	Purchase	489					489
JP Morgan Fixed to Floating Pfd	12/05/14	10/30/19	Purchase	457,000	457,000				
Bank of Americ Fixed to Floating Pfd	3/24/15	Various	Purchase	1,000,000	1,000,000				
Citigroup Fixed to Floating Pfd	2/17/15	11/15/19	Purchase	1,000,000	1,000,000				
Total				$ 2,526,849	$ 2,457,000		$ 0	$ 0	$ 69,849

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Kemmerer Resources Corp.	$ 100,000	$ 75,000	$	$ 25,000
Total	$ 100,000	$ 75,000	$ 0	$ 25,000

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Excise Tax on Investment Income	$ 16,000	$	$	$
Foreign Tax Withheld	7,056	7,056		
Total	$ 23,056	$ 7,056	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Delaware Filing Fees	274	274		
NJ Filing Fees	.28	28		
Subscription Fee	150	150		
Pershing Custody Fees	13,271	13,271		
Statutory Representation Fee	422	422		
Total	$ 14,145	$ 14,145	$ 0	$ 0

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Alphabet Inc. Class A	$ 585,070	$ 585,070		$ 2,410,902
AT&T	750,782	750,782		977,000
Bank of America	510,553	510,553		1,408,800
Citigroup	670,478	670,478		1,438,020
Deere	420,830	420,830		866,300
Emerson Electric	513,874	513,874		915,120
Exxon	1,547,076	1,547,076		1,395,600
General Electric				
General Mills	603,358	603,358		964,080
Gilead Sciences	878,630	878,630		714,780
Halliburton	574,484	574,484		440,460

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Home Depot	$ 188,502	$ 188,502		$ 2,183,800
Intel	793,199	793,199		2,094,750
JP Morgan Chase	836,570	836,570		2,788,000
Johnson and Johnson	768,490	768,490		1,750,440
Merk	968,814	968,814		1,682,575
Microsoft	884,450	884,450		4,731,000
Nutrien	846,937	846,937		863,071
Occidental Petroleum	1,759,635	1,759,635		1,030,250
Oracle	701,408	701,408		1,059,600
Pepsico				
Pfizer	859,380	859,380		1,371,300
Invesco QQQ ETF	669,727	669,727		1,700,880
Qualcomm	917,840	917,840		1,764,600
SPDR Bloomberg Barclays Conv.	794,634	794,634		888,000
SPDR Financial Select Sector ETF	736,278	736,278		1,385,100
SPDR S&P Dividend ETF	554,360	554,360		1,075,700
United Parcel Service	787,405	787,405		1,404,720
Vanguard Emerging Markets ETF	749,441	749,441		800,460
Verizon Communications	993,990	993,990		1,228,000
Walmart	1,177,682	1,177,682		1,426,080
Weyerhaeuser	1,606,733	1,606,733		1,540,200
WisdomTree European Hedged Equity	1,582,541	1,582,541		1,764,750
3M	1,171,068	1,171,068		1,587,780
Total	$ 27,404,219	$ 27,404,219		$ 47,652,118

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
American Express 5.2% 12/31/88	$ 1,012,500	$ 1,012,500		$ 1,003,750
Bank of America 5.125% 6/17/19	990,750			
Citigroup 5.8% 11/15/19	1,017,500			
Fifth Third Bancorp 4.9% 9/30/19	975,000	975,000		997,500
Goldman Sachs 5.375% 5/10/20	2,007,031	2,007,031		2,024,740
JP Morgan Chase & Co. 7.9% 12/31/88	1,524,375	983,000		991,847
SunTrust Banks 7.9% 12/31/25	1,030,000	1,030,000		1,003,000
Bond Amortization Discount/(Premium)	-108,953	-24,016		
Total	$ 8,448,203	$ 5,983,515		$ 6,020,837

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Vanguard Short Term Bond Index	$ 1,019,041	$ 1,019,041		$ 1,022,909
Total	$ 1,019,041	$ 1,019,041		$ 1,022,909

Form 990-PF

Underdistribution and Excess Distributions for Part XIII

2019

For calendar year 2019, or tax year beginning , ending

Name

The Kemmerer Family Foundation Inc.

Employer Identification Number
22-3706044

Undistributed Income Carryovers

Form 990-PF, Part XIII

Tax Year	Prior Undistributed Income			Current Year Decreases	Next Year Carryover	
	Nontaxable or Previously Taxed	Taxable in 2019	Total per Year		Nontaxable or Previously Taxed	Taxable in 2020
Years prior						
20 15						
20 16						
20 17						
2018		2,561,383	2,561,383	2,561,383		
2019			2,653,299	63,617		2,589,682
Total Carryover to Next Year						2,589,682

* Carryover amount includes 4942(a) amounts

Excess Distribution Carryovers

Form 990-PF, Part XIII

Preceding Tax Year Excess Distributions	Current Year Decreases	Next Year Carryover
2014		
2015		
2016		
2017		
2018		
Current Year Excess Distribution Generated (2019)		0
Total Carryover to Next Year		0