

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation JAMES & VIRGINIA WELCH FOUNDATION		A Employer identification number 22-3504396	
Number and street (or P O box number if mail is not delivered to street address) 4 GATEHALL DR MCCABE HEIDRICH WONG		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code PARSIPPANY, NJ 07054		B Telephone number (see instructions) (973) 605-1040	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶\$ 4,984,937	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	26	26		
	4 Dividends and interest from securities	78,670	78,670		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	42,374			
	b Gross sales price for all assets on line 6a 439,014				
	7 Capital gain net income (from Part IV, line 2)		42,374		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	121,070	121,070		
	13 Compensation of officers, directors, trustees, etc	20,000	10,000		10,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,500	3,250		3,250
	c Other professional fees (attach schedule)	20,153	20,153		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,000	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,979	1,953		0
	24 Total operating and administrative expenses. Add lines 13 through 23	49,632	35,356		13,250
	25 Contributions, gifts, grants paid	228,100			228,100
	26 Total expenses and disbursements. Add lines 24 and 25	277,732	35,356		241,350
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-156,662			
	b Net investment income (if negative, enter -0-)		85,714		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	14,371	38,046	38,046
	2 Savings and temporary cash investments	20,262	28,996	28,996
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,061,530	3,872,459	4,917,895
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,096,163	3,939,501	4,984,937	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.		
24 Net assets without donor restrictions		4,096,163	3,939,501	
25 Net assets with donor restrictions				
Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.				
26 Capital stock, trust principal, or current funds				
27 Paid-in or capital surplus, or land, bldg , and equipment fund				
28 Retained earnings, accumulated income, endowment, or other funds				
29 Total net assets or fund balances (see instructions)		4,096,163	3,939,501	
30 Total liabilities and net assets/fund balances (see instructions) .		4,096,163	3,939,501	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,096,163
2 Enter amount from Part I, line 27a	2	-156,662
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	3,939,501
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	3,939,501

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES		P		
b PUBLICLY TRADED SECURITIES		P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 251,154		225,806	25,348
b 187,860		170,834	17,026
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			25,348
b			17,026
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	42,374
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	202,450	4,542,058	0 044572
2017	174,700	4,021,453	0 043442
2016	172,600	4,086,223	0 042239
2015	195,250	4,490,778	0 043478
2014	257,551	4,469,922	0 057619

2 Total of line 1, column (d)	2	0 231350
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 046270
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	4,555,345
5 Multiply line 4 by line 3	5	210,776
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	857
7 Add lines 5 and 6	7	211,633
8 Enter qualifying distributions from Part XII, line 4	8	241,350

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	857
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	857
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	857
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,034
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	1,034
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	177
11	Enter the amount of line 10 to be Credited to 2020 estimated tax Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>ROBERT WONG</u> Telephone no ▶ <u>(973) 605-1040</u>			

Located at ▶ 4 GATEHALL DRIVE PARSIPPANY NJ ZIP+4 ▶ 07054

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☒ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VIRGINIA B WELCH	VICE PRESIDENT 1 00	0	0	0
MCCABE HEIDRICH WONG 4 GATEHALL DR PARSIPPANY, NJ 07054				
ROBERT WONG	SECRETARY AND TREASURER 5 00	20,000	0	0
MCCABE HEIDRICH WONG 4 GATEHALL DR PARSIPPANY, NJ 07054				
JAMES O WELCH JR	PRESIDENT 1 00	0	0	0
MCCABE HEIDRICH WONG 4 GATEHALL DR PARSIPPANY, NJ 07054				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,572,580
b	Average of monthly cash balances.	1b	52,136
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,624,716
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,624,716
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	69,371
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,555,345
6	Minimum investment return. Enter 5% of line 5.	6	227,767

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	227,767
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	857
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	857
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	226,910
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	226,910
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	226,910

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	241,350
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	241,350
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	857
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	240,493

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				226,910
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014. 11,059				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	11,059			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 241,350				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				226,910
e Remaining amount distributed out of corpus	14,440			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	25,499			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	11,059			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	14,440			
10 Analysis of line 9				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019. 14,440				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) See Additional Data Table	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	228,100
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	26	
4	Dividends and interest from securities. . . .			14	78,670	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	42,374	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). . .		0		121,070	0
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		121,070

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2020-06-15	*****	May the IRS discuss this return with the preparer shown below? (see instr.) ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	CHRISTINE KRENTZ		2020-06-15		P00038457
	Firm's name ► MCCABE HEIDRICH & WONG PC Firm's address ► 4 GATEHALL DRIVE PARSIPPANY, NJ 070544518				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

VIRGINIA B WELCH
JAMES O WELCH JR

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN FRIENDS FOR THE PRESERVATION OF CZECH CULTURE INC PO BOX 814 DOVER, MA 02030	N/A	PUBLIC CHARITY	UNRESTRICTED	2,000
ARTHRITIS FOUNDATION INC 122 E 42ND ST SUITE 2315 NEW YORK, NY 10168	N/A	PUBLIC CHARITY	UNRESTRICTED	500
BELMONT HILL SCHOOL INC 350 PROSPECT ST BELMONT, MA 02478	N/A	PUBLIC CHARITY	UNRESTRICTED	1,000
Total ▶ 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BETHESDA HOSPITAL FOUNDATION INC 2815 S SEACREST BLVD BOYNTON BEACH, FL 33435	N/A	PUBLIC CHARITY	UNRESTRICTED	1,000
BOYS CLUB OF NEW YORK INC 287 E 10TH ST NEW YORK, NY 10009	N/A	PUBLIC CHARITY	UNRESTRICTED	500
CHRISTOPHER & DANA REEVE FOUNDATION 636 MORRIS TURNPIKE SUITE 3A SHORT HILLS, NJ 07078	N/A	PUBLIC CHARITY	UNRESTRICTED	50,000
Total ▶ 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY CONGREGATIONAL CHURCH 200 HARTSHORN DR SHORT HILLS, NJ 07078	N/A	PUBLIC CHARITY	UNRESTRICTED	5,000
CURE ALZHEIMER'S FUND 34 WASHINGTON ST STE 200 WELLESLEY HILLS, MA 02481	N/A	PUBLIC CHARITY	UNRESTRICTED	1,000
EL EDUCATION INC 247 W 35TH ST 8TH FLOOR NEW YORK, NY 10001	N/A	PUBLIC CHARITY	UNRESTRICTED	2,000
Total ► 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDATION OF THE MASSACHUSETTS EYE AND EAR INFIRMARY INC 243 CHARLES ST BOSTON, MA 02114	N/A	PUBLIC CHARITY	UNRESTRICTED	2,000
FRIENDS OF HARVARD ATHLETICS SOCCER 124 MOUNT AUBURN ST CAMBRIDGE, MA 02138	N/A	PUBLIC CHARITY	UNRESTRICTED	1,000
GORDON CENTER FOR BALANCE MOBILITY & WELLNESS 255 GRAPEVINE ROAD WENHAM, MA 01984	N/A	PUBLIC CHARITY	UNRESTRICTED	300
Total ▶ 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREENWOOD GARDENS & NATURE 274 OLD SHORT HILLS RD SHORT HILLS, NJ 07078	N/A	PUBLIC CHARITY	UNRESTRICTED	300
HARVARD COLLEGE FUND 124 MOUNT AUBURN ST CAMBRIDGE, MA 02138	N/A	PUBLIC CHARITY	UNRESTRICTED	25,000
HARVARD MAHONEY NEUROSCIENCE INSTITUTE 124 MOUNT AUBURN ST CAMBRIDGE, MA 02138	N/A	PUBLIC CHARITY	UNRESTRICTED	1,000
Total ▶ 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HISTORIC NEW ENGLAND (SPNEA) 141 CAMBRIDGE ST BOSTON, MA 02114	N/A	PUBLIC CHARITY	UNRESTRICTED	100
HOOPER FUND FOR MANCHESTER CHILDREN INC 8 WASHINGTON ST BEVERLY, MA 01915	N/A	PUBLIC CHARITY	UNRESTRICTED	1,000
INTERNATIONAL TENNIS HALL OF FAME INC 194 BELLEVUE AVE NEWPORT, RI 02840	N/A	PUBLIC CHARITY	UNRESTRICTED	1,000
Total ▶ 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUDICIAL WATCH INC 425 THIRD ST SW STE 800 WASHINGTON, DC 20024	N/A	PUBLIC CHARITY	UNRESTRICTED	2,800
LIBERTY SCIENCE CENTER INC 222 JERSEY CITY BLVD JERSEY CITY, NJ 07305	N/A	PUBLIC CHARITY	UNRESTRICTED	500
MANCHESTER-ESSEX CONSERVATION TRUST PO BOX 1486 MANCHESTER, MA 01944	N/A	PUBLIC CHARITY	UNRESTRICTED	300
Total ▶ 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MASSACHUSETTS GENERAL HOSPITAL 125 NASHUA ST STE 540 BOSTON, MA 02114	N/A	PUBLIC CHARITY	UNRESTRICTED	5,300
MASSACHUSETTS SOCIETY OF MAYFLOWER DESCENDANTS 175 DERBY ST STE 13 HINGHAM, MA 02043	N/A	PUBLIC CHARITY	UNRESTRICTED	300
MEDIA RESEARCH CENTER INC 1900 CAMPUS COMMONS DR STE 600 RESTON, VA 20191	N/A	PUBLIC CHARITY	UNRESTRICTED	300
Total ▶ 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVE NEW YORK, NY 10028	N/A	PUBLIC CHARITY	UNRESTRICTED	8,400
MILL REEF FUND1235 ALDEBARAN DR MCLEAN, VA 22101	N/A	PUBLIC CHARITY	UNRESTRICTED	250
MILLBURN PBA LOCAL 34 CIVIC ASSOCIATION INC PO BOX 321 MILLBURN, NJ 07041	N/A	PUBLIC CHARITY	UNRESTRICTED	500
Total ▶ 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MILLBURN-SHORT HILLS VOLUNTEER FIRST AID SQUAD INC PO BOX 226 MILLBURN, NJ 07041	N/A	PUBLIC CHARITY	UNRESTRICTED	400
MUSEUM OF FINE ARTS 465 HUNTINGTON AVE BOSTON, MA 02115	N/A	PUBLIC CHARITY	UNRESTRICTED	1,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY NEW YORK CITY 733 THIRD AVE 3RD FLOOR NEW YORK, NY 10017	N/A	PUBLIC CHARITY	UNRESTRICTED	2,000
Total ▶ 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL TRUST FOR HISTORIC PRESERVATION IN THE US 2600 VIRGINIA AVE NW SUITE 1100 WASHINGTON, DC 20037	N/A	PUBLIC CHARITY	UNRESTRICTED	150
NEW JERSEY CONSERVATION FOUNDATION 170 LONGVIEW RD FAR HILLS, NJ 07931	N/A	PUBLIC CHARITY	UNRESTRICTED	2,000
NEW JERSEY SYMPHONY ORCHESTRA 60 PARK PL 9TH FLOOR NEWARK, NJ 07102	N/A	PUBLIC CHARITY	UNRESTRICTED	300
Total ▶ 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NOBLE AND GREENOUGH SCHOOL 10 CAMPUS DR DEDHAM, MA 02026	N/A	PUBLIC CHARITY	UNRESTRICTED	500
OVERLOOK HOSPITAL FOUNDATION 46-48 BEAUVOIR AVE SUMMIT, NJ 07901	N/A	PUBLIC CHARITY	UNRESTRICTED	1,000
PAPERMILL PLAYHOUSE 22 BROOKSIDE DR MILLBURN, NJ 07041	N/A	PUBLIC CHARITY	UNRESTRICTED	400
Total ► 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PAUL'S PLACE INC1118 WARD ST BALTIMORE, MD 21230	N/A	PUBLIC CHARITY	UNRESTRICTED	1,000
PINGRY CORPORATION 131 MARTINSVILLE RD BASKING RIDGE, NJ 07920	N/A	PUBLIC CHARITY	UNRESTRICTED	4,000
PLIMOTH PLANTATION INCPO BOX 1620 PLYMOUTH, MA 02362	N/A	PUBLIC CHARITY	UNRESTRICTED	500
Total ▶ 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RAYMOND F KRAVIS CENTER FOR THE PERFORMING ARTS INC 701 OKEECHOBEE BLVD WEST PALM BEACH, FL 33401	N/A	PUBLIC CHARITY	UNRESTRICTED	500
ROCKEFELLER UNIVERSITY 1230 YORK AVE NEW YORK, NY 10065	N/A	PUBLIC CHARITY	UNRESTRICTED	1,000
SEEING EYE INCPO BOX 375 MORRISTOWN, NJ 07963	N/A	PUBLIC CHARITY	UNRESTRICTED	500
Total ▶ 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST BARNABAS HOSPITAL4422 3RD AVE BRONX, NY 10457	N/A	PUBLIC CHARITY	UNRESTRICTED	300
SUMMIT MEDICAL GROUP FOUNDATION 890 MOUNTAIN AVE STE 305 NEW PROVIDENCE, NJ 07974	N/A	PUBLIC CHARITY	UNRESTRICTED	2,000
THE FOUNDATION FOR BARNES-JEWISH HOSPITAL 1001 HIGHLANDS PLAZA DR W STE 140 SAINT LOUIS, MO 63110	N/A	PUBLIC CHARITY	UNRESTRICTED	4,000
Total ► 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE HOSPITAL FOR SPECIAL SURGERY FUND INC 535 EAST 70TH STREET NEW YORK, NY 10021	N/A	PUBLIC CHARITY	UNRESTRICTED	1,000
THE MATTHEW GAFFNEY FOUNDATION INC 2704 LONG RIDGE RD STAMFORD, CT 06903	N/A	PUBLIC CHARITY	UNRESTRICTED	250
THE NATIONAL CENTER ON ADDICTION AND SUBSTANCE ABUSE 633 THIRD AVE 19TH FLOOR NEW YORK, NY 10017	N/A	PUBLIC CHARITY	UNRESTRICTED	1,000
Total ▶ 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE PARK SCHOOL171 GODDARD AVE BROOKLINE, MA 02445	N/A	PUBLIC CHARITY	UNRESTRICTED	500
THE SALVATION ARMY4 GARY RD UNION, NJ 07083	N/A	PUBLIC CHARITY	UNRESTRICTED	5,000
TRUSTEES OF COLUMBIA UNIVERSITY 622 WEST 113TH ST NEW YORK, NY 10025	N/A	PUBLIC CHARITY	UNRESTRICTED	20,000
Total ▶ 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRUSTEES OF RESERVATIONS 200 HIGH STREET BOSTON, MA 02110	N/A	PUBLIC CHARITY	UNRESTRICTED	300
TRUSTEES OF THE LAWRENCEVILLE SCHOOL 2500 MAIN ST LAWRENCEVILLE, NJ 08648	N/A	PUBLIC CHARITY	UNRESTRICTED	500
US SOCCER FOUNDATION 1140 CONNECTICUT AVE NW STE 1200 WASHINGTON, DC 20036	N/A	PUBLIC CHARITY	UNRESTRICTED	5,000
Total ▶ 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED SERVICE ORGANIZATIONS INC 2111 WILSON BLVD SUITE 1200 ARLINGTON, VA 22201	N/A	PUBLIC CHARITY	UNRESTRICTED	250
USS CONSTITUTION MUSEUM INC PO BOX 291812 BOSTON, MA 02129	N/A	PUBLIC CHARITY	UNRESTRICTED	300
VASSAR COLLEGE 124 RAYMOND AVE PO BOX 725 POUGHKEEPSIE, NY 12604	N/A	PUBLIC CHARITY	UNRESTRICTED	1,000
Total ▶ 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VISUAL ARTS CENTER OF NEW JERSEY 68 ELM ST SUMMIT, NJ 07901	N/A	PUBLIC CHARITY	UNRESTRICTED	500
WINSOR SCHOOL INC103 PILGRIM RD BOSTON, MA 02215	N/A	PUBLIC CHARITY	UNRESTRICTED	500
ACHIEVEMENT CENTER FOR CHILDREN AND FAMILIES 555 NW 4TH ST DELRAY BEACH, FL 33444	N/A	PUBLIC CHARITY	UNRESTRICTED	300
Total ► 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BERKELEY-CARROLL STREET SCHOOL 152 STERLING PL BROOKLYN, NY 11217	N/A	PUBLIC CHARITY	UNRESTRICTED	10,000
BOCA RATON REGIONAL HOSPITAL INC 745 MEADOWS RD BOCA RATON, FL 33486	N/A	PUBLIC CHARITY	UNRESTRICTED	1,000
CLARKE SCHOOL FOR THE DEAF 45 ROUND HILL RD NORTHAMPTON, MA 01060	N/A	PUBLIC CHARITY	UNRESTRICTED	500
Total ► 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMPETITIVE ENTERPRISE INSTITUTE 1310 L STREET NW 7TH FLOOR WASHINGTON, DC 20005	N/A	PUBLIC CHARITY	UNRESTRICTED	500
COTTING SCHOOL INC 453 CONCORD AVE LEXINGTON, MA 02421	N/A	PUBLIC CHARITY	UNRESTRICTED	300
CROSSROADS OF MICHIGAN 2424 W GRAND BLVD DETROIT, MI 48208	N/A	PUBLIC CHARITY	UNRESTRICTED	300
Total ► 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREENWICH COUNTRY DAY SCHOOL INC PO BOX 623 GREENWICH, CT 06836	N/A	PUBLIC CHARITY	UNRESTRICTED	25,000
JAPAN SOCIETY OF BOSTON INC 50 MILK ST 18TH FLOOR BOSTON, MA 02109	N/A	PUBLIC CHARITY	UNRESTRICTED	200
LINCOLN CENTER FOR THE PERFORMING ARTS INC 70 LINCOLN CENTER PLZ NEW YORK, NY 10023	N/A	PUBLIC CHARITY	UNRESTRICTED	5,000
Total ▶ 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAINE COAST HERITAGE TRUST 1 BOWDOIN MILL ISLAND SUITE 201 TOPSHAM, ME 04086	N/A	PUBLIC CHARITY	UNRESTRICTED	300
MASSACHUSETTS AUDUBON SOCIETY INC 208 SOUTH GREAT RD LINCOLN, MA 01773	N/A	PUBLIC CHARITY	UNRESTRICTED	300
NEW YORK-PRESBYTERIAN FUND INC 525 E 68TH ST 156 NEW YORK, NY 10065	N/A	PUBLIC CHARITY	UNRESTRICTED	5,000
Total ► 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLAID HOUSE INC54 WESTERN AVE MORRISTOWN, NJ 07960	N/A	PUBLIC CHARITY	UNRESTRICTED	2,000
BOYS AND GIRLS CLUB OF MARTIN COUNTY INC PO BOX 910 11500 SE LARES AVE HOBE SOUND, FL 33475	N/A	PUBLIC CHARITY	UNRESTRICTED	300
BOYS AND GIRLS CLUB OF PALM BEACH COUNTY INC 800 NORTHPOINT PKWY SUITE 204 W PALM BEACH, FL 33407	N/A	PUBLIC CHARITY	UNRESTRICTED	800
Total ▶ 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INTERNATIONAL CONSERVATION CAUCUS FOUNDATION 1200 POTOMAC ST NW WASHINGTON, DC 20007	N/A	PUBLIC CHARITY	UNRESTRICTED	1,000
SOCIETY OF THE FOUR ARTS FOUR ARTS PLAZA PALM BEACH, FL 33480	N/A	PUBLIC CHARITY	UNRESTRICTED	3,000
THOMAS JEFFERSON FOUNDATION INC PO BOX 217 CHARLOTTESVILLE, VA 22902	N/A	PUBLIC CHARITY	UNRESTRICTED	1,000
Total ▶ 3a				228,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRUSTBRIDGE INC5300 EAST AVE WEST PALM BEACH, FL 33407	N/A	PUBLIC CHARITY	UNRESTRICTED	300
Total ▶ 3a				228,100

TY 2019 Accounting Fees Schedule**Name:** JAMES & VIRGINIA WELCH FOUNDATION**EIN:** 22-3504396

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION & ADVICE	6,500	3,250		3,250

TY 2019 Investments Corporate Stock Schedule**Name:** JAMES & VIRGINIA WELCH FOUNDATION**EIN:** 22-3504396**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
419 SHS FACEBOOK INC	70,928	86,000
12,475 SHS SPDR S&P 500 ETF TRUST	3,130,844	4,015,204
1,150 SHS ARGAN INC	47,809	46,161
2,354 SHS ISHARES RUSSELL 2000 GROWTH INDEX FUND	419,248	504,274
385 SHS HUMANA INC	97,960	141,110
3,710 SHS PLURALSIGHT INC	59,559	63,849
289 SHS ALIBABA GROUP HOLDING LTD	46,111	61,297

TY 2019 Other Expenses Schedule**Name:** JAMES & VIRGINIA WELCH FOUNDATION**EIN:** 22-3504396**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL REPORT	26	0		0
CUSTODY FEES	1,953	1,953		0

TY 2019 Other Professional Fees Schedule**Name:** JAMES & VIRGINIA WELCH FOUNDATION**EIN:** 22-3504396

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	20,153	20,153		0

TY 2019 Taxes Schedule**Name:** JAMES & VIRGINIA WELCH FOUNDATION**EIN:** 22-3504396

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	1,000	0		0