

Form **990-PF**

Department of the Treasury  
 Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
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 Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation <b>ALFIERO AND LUCIA PALESTRONI FOUNDATION, INC.</b>		A Employer identification number <b>22-3452466</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>333 SYLVAN AVENUE</b>	Room/suite	B Telephone number <b>(201) 568-8000</b>
City or town, state or province, country, and ZIP or foreign postal code <b>ENGLEWOOD CLIFFS, NJ 07632</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 26,689,848.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	28.	28.		STATEMENT 1
	4 Dividends and interest from securities	607,752.	607,752.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,355,210.			
	b Gross sales price for all assets on line 6a	5,062,330.			
	7 Capital gain net income (from Part IV, line 2)		1,355,210.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	36,314.	4,942.	0.	STATEMENT 3
	12 Total. Add lines 1 through 11	1,999,304.	1,967,932.	0.	
	13 Compensation of officers, directors, trustees, etc	50,000.	0.	0.	50,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees	90,530.	0.	0.	90,530.
	b Accounting fees	34,200.	0.	0.	34,200.
	c Other professional fees	227,913.	227,913.	0.	0.
	17 Interest				
	18 Taxes	27,676.	11,941.	0.	7,735.
	19 Depreciation and depletion	1,200.	0.	0.	
	20 Occupancy				
	21 Travel, conferences, and meetings	1,011.	0.	0.	1,011.
22 Printing and publications					
23 Other expenses	362,322.	4,828.	0.	357,494.	
24 Total operating and administrative expenses. Add lines 13 through 23	794,852.	244,682.	0.	540,970.	
25 Contributions, gifts, grants paid	899,106.			899,106.	
26 Total expenses and disbursements. Add lines 24 and 25	1,693,958.	244,682.	0.	1,440,076.	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	305,346.				
b Net investment income (if negative, enter -0-)		1,723,250.			
c Adjusted net income (if negative, enter -0-)			0.		

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	50,099.	135,557.	135,557.
	2 Savings and temporary cash investments	596,722.	266,958.	266,958.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	7,804,172.	9,236,283.	12,381,919.
	c Investments - corporate bonds STMT 10	4,345,346.	3,982,947.	4,112,234.
	11 Investments - land, buildings, and equipment basis ▶			
<b>Liabilities</b>	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans	48,204.	0.	0.
	13 Investments - other STMT 11	8,789,027.	8,613,750.	9,634,498.
	14 Land, buildings, and equipment: basis ▶ 2,700.			
	Less: accumulated depreciation STMT 12 ▶ 2,700.			
	15 Other assets (describe) STATEMENT 13	455,284.	-158,682.	158,682.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	22,088,854.	22,394,177.	26,689,848.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
<b>Net Assets or Fund Balances</b>	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe) STATEMENT 14	1,810.	1,787.	
	23 Total liabilities (add lines 17 through 22)	1,810.	1,787.	
<b>Net Assets or Fund Balances</b>	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions	22,087,044.	22,392,390.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
<b>Net Assets or Fund Balances</b>	29 Total net assets or fund balances	22,087,044.	22,392,390.	
	30 Total liabilities and net assets/fund balances	22,088,854.	22,394,177.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	22,087,044.
2 Enter amount from Part I, line 27a	2	305,346.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	22,392,390.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	22,392,390.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co )		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e 5,062,330.		3,707,120.	1,355,210.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			1,355,210.	
2 Capital gain net income or (net capital loss)		<div> <div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div> </div>		1,355,210.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<div> <div></div> </div>		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,388,962.	25,348,404.	.054795
2017	1,027,445.	25,014,452.	.041074
2016	1,275,858.	22,348,742.	.057089
2015	1,212,957.	24,236,403.	.050047
2014	1,386,483.	24,911,898.	.055655
2 Total of line 1, column (d)			.258660
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			.051732
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			24,803,658.
5 Multiply line 4 by line 3			1,283,143.
6 Enter 1% of net investment income (1% of Part I, line 27b)			17,233.
7 Add lines 5 and 6			1,300,376.
8 Enter qualifying distributions from Part XII, line 4			1,440,076.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	17,233.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	17,233.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	17,233.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	14,714.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	2,519.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	17,233.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>NJ</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► ORGANIZATION Telephone no. ► (201) 568-8000		
Located at ► 333 SYLVAN AVENUE, ENGLEWOOD CLIFFS, NJ ZIP+4 ► 07632		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

N/A

▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		50,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HARTMAN & WINNICKI, PC 74 PASSAIC STREET, RIDGEWOOD, NJ 07451	LEGAL	90,530.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	0.
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	24,656,686.
b	Average of monthly cash balances	1b	521,993.
c	Fair market value of all other assets	1c	2,700.
d	Total (add lines 1a, b, and c)	1d	25,181,379.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	25,181,379.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	377,721.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	24,803,658.
6	Minimum investment return. Enter 5% of line 5	6	1,240,183.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,240,183.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	17,233.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	17,233.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,222,950.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,222,950.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,222,950.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,440,076.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,440,076.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	17,233.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,422,843.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)



ALFIERO AND LUCIA PALESTRONI  
FOUNDATION, INC.

Form 990-PF (2019)

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,222,950.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			86,774.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,440,076.				
a Applied to 2018, but not more than line 2a			86,774.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				1,222,950.
e Remaining amount distributed out of corpus	130,352.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	130,352.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	130,352.			
10 Analysis of line 9.				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019	130,352.			



ALFIERO AND LUCIA PALESTRONI  
FOUNDATION, INC.

Form 990-PF (2019)

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**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADLER APHASIA CENTER 60 WEST HUNTER AVENUE MAYWOOD, NJ 07607	NONE	PC	GALA SPONSORSHIP	39,600.
BERGEN VOLUNTEER CENTER 64 PASSAIC STREET HACKENSACK, NJ 07601	NONE	PC	CHORE PROGRAM	5,000.
BUEHLER CHALLENGER & SCIENCE CENTER 400 PARAMUS ROAD PARAMUS, NJ 07652	NONE	PC	SPECIAL NEEDS PROGRAMMING	25,000.
COMMUNITY CHEST OF ENGLEWOOD 310 ENGLE STREET ENGLEWOOD, NJ 07631	NONE	PC	GALA & GENERAL FUNDING	2,500.
DKMS 100 BROADWAY NEW YORK, NY 10005	NONE	PC	GENERAL FUNDING	27,400.
Total SEE CONTINUATION SHEET(S) ▶ 3a				899,106.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Form 990-PF (2019)

## Part XVI-A

- 1 Program service revenue
  - a \_\_\_\_\_
  - b \_\_\_\_\_
  - c \_\_\_\_\_
  - d \_\_\_\_\_
  - e \_\_\_\_\_
  - f \_\_\_\_\_
  - g Fees and contracts from government agencies
- 2 Membership dues and assessments
- 3 Interest on savings and temporary cash investments
- 4 Dividends and interest from securities
- 5 Net rental income or (loss) from real estate:
  - a Debt-financed property
  - b Not debt-financed property
- 6 Net rental income or (loss) from personal property
- 7 Other investment income
- 8 Gain or (loss) from sales of assets other than inventory
- 9 Net income or (loss) from special events
- 10 Gross profit or (loss) from sales of inventory
- 11 Other revenue
  - a \_\_\_\_\_
  - b \_\_\_\_\_
  - c \_\_\_\_\_
  - d \_\_\_\_\_
  - e \_\_\_\_\_

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	28.	
		14	607,752.	
		14	36,314.	
		18	1,355,210.	
	0.		1,999,304.	0.
		13		1,999,304.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B

[illegible]

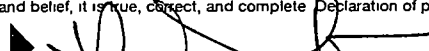
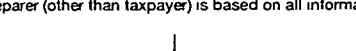
## Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

<b>Sign Here</b>  Signature of officer or trustee	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below? See instr. <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No
	Date _____		Title <b>PRESIDENT</b>		
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>SPIROS BACKOS</b>	Preparer's signature 	Date <b>11/16/20</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00050550</b>
	Firm's name ▶ <b>BACKOS GROUP, PC</b>			Firm's EIN ▶ <b>22-3476387</b>	
	Firm's address ▶ <b>777 TERRACE AVENUE - SUITE 304 HASBROUCK HEIGHTS, NJ 07604</b>			Phone no. <b>201-727-0707</b>	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a AMERIPRISE LONG TERM - SEE ATTACHED		P		
b AMERIPRISE SHORT TERM - SEE ATTACHED		P		
c FIDELITY LONG TERM - SEE ATTACHED		P		
d FIDELITY SHORT TERM - SEE ATTACHED		P		
e MORGAN STANLEY LONG TERM - SEE ATTACHED		P		
f MORGAN STANLEY SHORT TERM - SEE ATTACHED		P		
g CAPITAL GAINS DIVIDENDS				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,201,048.		1,043,616.	157,432.
b 291,118.		314,258.	-23,140.
c 1,992,294.		975,919.	1,016,375.
d 311,701.		389,804.	-78,103.
e 962,575.		927,845.	34,730.
f 49,241.		55,678.	-6,437.
g 254,353.			254,353.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			157,432.
b			-23,140.
c			1,016,375.
d			-78,103.
e			34,730.
f			-6,437.
g			254,353.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,355,210.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

ALFIERO AND LUCIA PALESTRONI  
FOUNDATION, INC.

22-3452466

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ENGLEWOOD CLIFFS FIRE DEPARTMENT 475 SYLVAN AVENUE ENGLEWOOD CLIFFS, NJ 07632	NONE	PC	GENERAL FUNDING	2,500.
ENGLEWOOD HEALTH FOUNDATION 350 ENGLE STREET ENGLEWOOD, NJ 07631	NONE	PC	GALA SPONSORSHIP	100,000.
ENGLEWOOD HOSPITAL AND MEDICAL CENTER FOUNDATION 350 ENGLE STREET ENGLEWOOD, NJ 07631	NONE	PC	GALA SPONSORSHIP	105,000.
FOWA RESCUE GROUP P.O. BOX 3701 WAYNE, NJ 07470	NONE	PC	GENERAL FUNDING	1,000.
FRIEDRICH'S ATAXIA RESEARCH ALLIANCE 533 W UWCHLAN AVE DOWNINGTOWN, PA 19335	NONE	PC	GENERAL FUNDING	25,000.
GIRL SCOUTS OF NORTHERN NEW JERSEY 95 NEWARK POMPTON TURNPIKE RIVERDALE, NJ 07457	NONE	PC	STEM PROGRAMS	5,000.
HLCS FUND	NONE	PC	GENERAL FUNDING	2,000.
HOLY NAME MEDICAL CENTER FOUNDATION 718 TEANECK ROAD TEANECK, NJ 07666	NONE	PC	MULTIPLE SCLEROSIS CENTER	34,950.
NORTH HUDSON COMMUNITY ACTION CORP 800 31ST STREET UNION CITY, NJ 07087	NONE	PC	GENERAL FUNDING	25,000.
P.G. CHAMBERS SCHOOL, INC. 15 HALKO DRIVE CEDAR KNOLLS, NJ 07927	NONE	PC	GENERAL FUNDING	17,166.
<b>Total from continuation sheets</b>				<b>799,606.</b>

ALFIERO AND LUCIA PALESTRONI  
FOUNDATION, INC.

22-3452466

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. FRANCIS CHURCH 308 JEFFERSON STREET HOBOKEN, NJ 07030	NONE	PC	GENERAL FUNDING	15,000.
ST. JOSEPH'S CHURCH 61 MONROE STREET HOBOKEN, NJ 07030	NONE	PC	GENERAL FUNDING	15,000.
ST. PATRICK'S HOME 66 VAN CORTLANDT PARK SOUTH #3102 THE BRONX, NY 10463	NONE	PC	GENERAL FUNDING	100,000.
ST. PETER & PAUL CHURCH 404 HUDSON STREET HOBOKEN, NJ 07030	NONE	PC	GENERAL FUNDING	56,990.
THE FIELD 75 MAIDEN LANE NEW YORK, NY 10038	NONE	PC	GENERAL FUNDING	15,000.
THE SEEING EYE 1 SEEING EYE WAY MORRISTOWN, NJ 07960	NONE	PC	GENERAL FUNDING	75,000.
THE VALERIE FUND 2101 MILLBURN AVENUE MAPLEWOOD, NJ 07040	NONE	PC	GENERAL FUNDING	205,000.
Total from continuation sheets				



## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CONNECTONE BANK	28.	28.	28.
TOTAL TO PART I, LINE 3	28.	28.	28.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AMERIPRISE - DIVIDENDS	153,208.	28,548.	124,660.	124,660.	124,660.
AMERIPRISE - INTEREST	34,198.	0.	34,198.	34,198.	34,198.
FIDELITY - DIVIDENDS	123,919.	0.	123,919.	123,919.	123,919.
FIDELITY - INTEREST	94,042.	0.	94,042.	94,042.	94,042.
MORGAN STANLEY - DIVIDENDS	456,697.	225,805.	230,892.	230,892.	230,892.
MORGAN STANLEY - INTEREST	41.	0.	41.	41.	41.
TO PART I, LINE 4	862,105.	254,353.	607,752.	607,752.	607,752.

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	34,986.	3,614.	0.
MUTUAL FUND REFUNDS	1,328.	1,328.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	36,314.	4,942.	0.

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HARTMAN & WINNICKI	90,530.	0.	0.	90,530.
TO FM 990-PF, PG 1, LN 16A	90,530.	0.	0.	90,530.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BACKOS GROUP	34,200.	0.	0.	34,200.
TO FORM 990-PF, PG 1, LN 16B	34,200.	0.	0.	34,200.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	227,913.	227,913.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	227,913.	227,913.	0.	0.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	11,941.	11,941.	0.	0.
FEDERAL EXCISE TAXES	8,000.	0.	0.	0.
STATE FEES	3,660.	0.	0.	3,660.
ROLL TAXES	4,075.	0.	0.	4,075.
TO FORM 990-PF, PG 1, LN 18	27,676.	11,941.	0.	7,735.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	10,895.	0.	0.	10,895.	
AMORTIZATION OF BOND PREMIUMS	4,828.	4,828.	0.	0.	
OFFICE	4,056.	0.	0.	4,056.	
REPAIRS AND MAINTENANCE	308,233.	0.	0.	308,233.	
ANNUAL REPORT	156.	0.	0.	156.	
ENTERTAINMENT	11,450.	0.	0.	11,450.	
WRITE-OFFS	22,704.	0.	0.	22,704.	
TO FORM 990-PF, PG 1, LN 23	362,322.	4,828.	0.	357,494.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CORPORATE STOCK - SEE ATTACHED	9,236,283.	12,381,919.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,236,283.	12,381,919.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CORPORATE BONDS - SEE ATTACHED	3,982,947.	4,112,234.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,982,947.	4,112,234.		

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHED	COST	8,613,750.	9,634,498.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,613,750.	9,634,498.

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FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	12
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COPY MACHINE	1,500.	1,500.	0.
FILE CABINET	1,200.	1,200.	0.
TOTAL TO FM 990-PF, PART II, LN 14	2,700.	2,700.	0.

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FORM 990-PF	OTHER ASSETS	STATEMENT	13
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ESCROW	455,284.	152,474.	152,474.
OTHER INVESTMENTS	0.	6,208.	6,208.
TO FORM 990-PF, PART II, LINE 15	455,284.	158,682.	158,682.

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FORM 990-PF	OTHER LIABILITIES	STATEMENT	14
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES PAYABLE	1,810.	1,787.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,810.	1,787.

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FORM 990-PF                      PART VIII - LIST OF OFFICERS, DIRECTORS                      STATEMENT 15  
    TRUSTEES AND FOUNDATION MANAGERS

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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LUCIA PALESTRONI 333 SYLVAN AVENUE ENGLEWOOD CLIFFS, NJ 07632	PRESIDENT 20.00	0.	0.	0.
KAREN LLOYD 2982 HURLINGTON DRIVE WELLINGTON, FL 33414	TRUSTEE 1.00	0.	0.	0.
KRISTINE SAYRAFE 333 SYLVAN AVENUE ENGLEWOOD CLIFFS, NJ 07632	EXECUTIVE DIRECTOR 40.00	50,000.	0.	0.
FRANK HUTTLE III 333 SYLVAN AVENUE ENGLEWOOD CLIFFS, NJ 07632	TRUSTEE 1.00	0.	0.	0.
DEBBIE SENA 200 GARDEN CITY PLAZA GARDEN CITY, NY 11530	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		50,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 16

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

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KRISTINE SAYRAFE  
333 SYLVAN AVENUE  
ENGLEWOOD CLIFFS, NJ 07632

---

TELEPHONE NUMBER

---

(201) 568-8000

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FORM AND CONTENT OF APPLICATIONS

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APPLICATIONS CAN BE SUBMITTED ON THE PETITIONING CHARITY'S LETTERHEAD  
DESCRIBING THE CHARITY AND PURPOSE FOR THE REQUEST.

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ANY SUBMISSION DEADLINES

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NONE

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RESTRICTIONS AND LIMITATIONS ON AWARDS

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NONE

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Convention	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
11	COPY MACHINE	10/11/17	200DB	5.00	HY17		1,500.			1,500.				0.	
12	FILE CABINET	04/26/19	200DB	5.00	HY19B		1,200.			1,200.				1,200.	
	* TOTAL 990-PF PG 1 DEPR						2,700.			2,700.	0.	0.		1,200.	0.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						1,500.			1,500.	0.	0.			0.
	ACQUISITIONS						1,200.			1,200.	0.	0.			0.
	DISPOSITIONS/RETIRED						0.			0.	0.	0.			0.
	ENDING BALANCE						2,700.			2,700.	0.	0.			0.
	ENDING ACCUM DEPR											2,700.			
	ENDING BOOK VALUE											0.			

928111 04-01-19

(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Description	Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Cost Basis	Gain/(Loss)
<b>Short Term Capital Gains and Losses</b>							
BARCLAYS BANK PLC MTN	100,000	P	8/21/2018	8/19/2019	\$ 100,000.00	\$ 99,950.00	\$ 50.00
TAPESTRY INC	1,900	P	1/31/2019	11/6/2019	49,130.51	73,240.83	(24,110.32)
WALGREENS BOOTS ALLIANCE	3,000	P	1/10/2019	4/4/2019	162,570.13	216,613.65	(54,043.52)
					\$ 311,700.64	\$ 389,804.48	\$ (78,103.84)
<b>Long Term Capital Gains and Losses</b>							
ACCENTURE PLC CLS A	1,000	P	9/18/2008	1/31/2019	\$ 153,921.44	\$ 36,193.41	\$ 117,728.03
ACCENTURE PLC CLS A	500	P	9/18/2008	7/29/2019	98,558.00	18,096.71	80,461.29
ANHEUSER BUSCH INBEVFIN INC NOTE	10,000	P	1/14/2016	4/25/2019	10,231.60	9,984.30	247.30
BROADRIDGE FINANCIAL SOLUTION	500	P	1/12/2018	7/29/2019	66,604.17	46,995.98	19,608.19
CAPITAL ONE FINL CORP NOTE	50,000	P	1/17/2018	3/25/2019	50,000.00	50,004.18	(4.18)
CELGENE CORP	3,500	P	8/10/2012	11/21/2019	380,485.00	125,605.86	254,879.14
DUNKIN BRANDS GROUP INC	400	P	3/11/2013	7/29/2019	32,707.97	14,866.45	17,841.52
DUNKIN BRANDS GROUP INC	1,000	P	3/11/2013	8/5/2019	78,711.02	37,166.13	41,544.89
EXXON MOBIL CORP	1,400	P	11/16/2001	4/2/2019	113,703.46	52,248.00	61,455.46
EXXON MOBIL CORP	865	P	1/22/2002	4/2/2019	70,252.49	33,371.70	36,880.79
FIFTH THIRD BANCORP NOTE	50,000	P	1/17/2018	3/1/2019	50,000.00	50,000.00	-
LOWES COMPANIES INC	50	P	5/3/2002	1/31/2019	4,841.69	1,051.00	3,790.69
LOWES COMPANIES INC	1,950	P	9/4/2002	1/31/2019	188,825.84	40,790.72	148,035.12
LOWES COMPANIES INC	300	P	9/4/2002	8/5/2019	28,978.95	6,275.49	22,703.46
MICROSOFT CORP	400	P	1/3/2002	1/31/2019	41,936.46	13,778.48	28,157.98
MICROSOFT CORP	600	P	9/4/2002	1/31/2019	62,904.70	14,355.95	48,548.75
MICROSOFT CORP	1,000	P	11/8/2002	1/31/2019	104,841.16	30,193.35	74,647.81
MICROSOFT CORP	500	P	11/8/2002	7/29/2019	70,524.49	15,096.68	55,427.81
MICROSOFT CORP	80	P	11/8/2002	8/5/2019	10,566.96	2,415.49	8,151.47
MICROSOFT CORP	420	P	11/22/2005	8/5/2019	55,476.57	11,744.59	43,731.98
OMNICOM GROUP	100	P	11/11/2009	8/5/2019	7,703.02	3,643.00	4,060.02
OMNICOM GROUP	200	P	11/11/2009	8/5/2019	15,406.04	7,282.00	8,124.04
OMNICOM GROUP	200	P	11/11/2009	8/5/2019	15,406.04	7,284.00	8,122.04
RYDER SYS MTN BE	50,000	P	12/11/2014	9/3/2019	50,000.00	49,915.00	85.00
TAPESTRY INC COM, TPR	3,600	P	8/10/2012	11/6/2019	93,089.39	196,970.25	(103,880.86)
TEVA PHARMACEUTICAL FIN NETH NOTE	100,000	P	11/15/2016	10/3/2019	80,925.00	96,345.00	(15,420.00)
US BANCORP	1,000	P	3/22/2012	7/29/2019	57,187.36	31,418.68	25,768.68
US BANCORP	1,000	P	3/22/2012	8/5/2019	53,647.23	31,418.68	22,228.55
					\$ 2,047,436.05	\$ 1,034,511.08	\$ 1,012,924.97
Total					\$ 2,359,136.69	\$ 1,424,315.56	\$ 934,821.13

Notes  
\* Total cost basis and gains vary from totals reported on Form 990 due to exchanges due to mergers  
Additional differences due to US Treasury security redemption not reported on Form 1099



Description	Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales		Cost Basis	Gain/(Loss)
					Price			
<u>Covered Securities</u>								
AMERICAN ELECTRIC POWER CO	3	P	3/21/2018	3/4/2019	242.83		201.71	41.12
AMERICAN ELECTRIC POWER CO	3	P	8/31/2018	3/4/2019	242.83		215.09	27.74
AMERICAN ELECTRIC POWER CO	1	P	5/15/2019	6/25/2019	90.68		85.56	5.12
BRITISH AMER TOB SPON ADR	36	P	8/10/2018	7/1/2019	1,280.21		1,920.89	(640.68)
BRITISH AMER TOB SPON ADR	35	P	8/13/2018	7/23/2019	1,321.17		1,853.26	(532.09)
BRITISH AMER TOB SPON ADR	32	P	8/13/2018	7/26/2019	1,194.67		1,694.40	(499.73)
BRITISH AMER TOB SPON ADR	81	P	8/15/2018	7/26/2019	3,024.00		4,280.50	(1,256.50)
COCA COLA CO	12	P	8/31/2018	1/9/2019	558.99		533.94	25.05
COCA COLA CO	96	P	4/24/2019	9/17/2019	5,214.22		4,609.88	604.34
COCA COLA CO	3	P	5/15/2019	9/17/2019	162.94		147.99	14.95
COCA COLA CO	20	P	4/24/2019	12/11/2019	1,078.13		960.39	117.74
CROWN CASTLE INTL CORP	10	P	12/3/2018	3/22/2019	1,261.99		1,124.35	137.64
CROWN CASTLE INTL CORP	26	P	12/7/2018	3/22/2019	3,281.17		3,027.60	253.57
CROWN CASTLE INTL CORP	31	P	12/3/2018	4/24/2019	3,825.01		3,485.50	339.51
CROWN CASTLE INTL CORP	3	P	5/15/2019	5/30/2019	381.73		383.49	(1.76)
GENERAL MILLS INC	3	P	8/31/2018	7/17/2019	157.99		137.54	20.45
KRAFT HEINZ CO	178	P	5/4/2018	2/22/2019	6,171.78		10,343.17	(4,171.39)
KRAFT HEINZ CO	9	P	8/22/2018	2/22/2019	312.06		535.45	(223.39)
KRAFT HEINZ CO	1	P	8/31/2018	2/22/2019	34.67		57.76	(23.09)
KRAFT HEINZ CO	58	P	1/9/2019	2/22/2019	2,011.03		2,607.79	(596.76)
PEPSICO INC NC	3	P	5/15/2019	10/4/2019	420.63		389.12	31.51
PROCTER & GAMBLE	16	P	1/9/2019	4/24/2019	1,669.01		1,470.52	198.49
PROCTER & GAMBLE	37	P	1/9/2019	5/30/2019	3,873.35		3,400.59	472.76
PROCTER & GAMBLE	2	P	5/15/2019	5/30/2019	209.37		213.51	(4.14)
PROCTER & GAMBLE	1	P	8/31/2018	8/7/2019	115.75		82.54	33.21
PROCTER & GAMBLE	2	P	8/31/2018	8/7/2019	231.49		165.11	66.38
PROCTER & GAMBLE	10	P	5/15/2019	8/29/2019	578.83		537.67	41.16
SOUTHERN CO	81	P	3/4/2019	10/1/2019	4,180.15		4,639.89	(459.74)
TOTAL S A SPON ADR	2	P	5/15/2019	10/1/2019	103.22		107.37	(4.15)
TOTAL S A SPON ADR	96	P	7/12/2019	10/1/2019	4,954.25		5,406.81	(452.56)
TOTAL S A SPON ADR	9	P	12/3/2018	10/4/2019	1,056.78		1,038.21	18.57
UNITED PARCEL SER INC CL-B								

\$	49,240.93	\$	55,657.60	\$	(6,416.67)
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Description	Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales				
					Price	Cost Basis	Wash Sale Loss	Gain/(Loss)	
Covered Securities									
BLACKROCK TOTAL RET I	2,220	P	4/13/2015	1/28/2019	\$ 25,000.00	\$ 26,754.00	\$ 257.85	\$	(1,754.00)
E V ATLANTA CAP SMID CAP I	1315.097	P	6/21/2012	10/22/2019	50,000.00	22,054.18	-		27,945.82
ISHARES MSCI INDIA ETF	1000	P	2/22/2017	12/16/2019	35,051.77	29,506.37	-		5,545.40
JANUS HENDERSON GLB EQ INC I	10101.01	P	4/3/2014	4/22/2019	70,000.00	84,545.45	988.88		(14,545.45)
JANUS HENDERSON GLB EQ INC I	8633.094	P	4/3/2014	4/30/2019	60,000.00	72,259.00	-		(12,259.00)
JPMORGAN LARGE CAP GROWTH I	3627.57	P	4/15/2015	10/22/2019	150,000.00	134,504.66	-		15,495.34
PIMCO INCOME I2	2104.377	P	4/13/2015	1/28/2019	25,000.00	26,137.85	252.34		(1,137.85)
PRINCIPAL GLB DIVERS INC INST	144.498	P	1/31/2012	4/30/2019	1,953.62	1,898.83	-		54.79
PRINCIPAL GLB DIVERS INC INST	142.102	P	2/29/2012	4/30/2019	1,921.22	1,907.03	-		14.19
PRINCIPAL GLB DIVERS INC INST	142.697	P	3/30/2012	4/30/2019	1,929.26	1,915.03	-		14.23
PRINCIPAL GLB DIVERS INC INST	142.66	P	4/30/2012	4/30/2019	1,928.76	1,923.07	-		5.69
PRINCIPAL GLB DIVERS INC INST	148.134	P	5/31/2012	4/30/2019	2,002.77	1,948.10	-		54.67
PRINCIPAL GLB DIVERS INC INST	145.685	P	6/29/2012	4/30/2019	1,969.66	1,956.57	-		13.09
PRINCIPAL GLB DIVERS INC INST	143.119	P	7/31/2012	4/30/2019	1,934.97	1,964.93	29.96		(29.96)
PRINCIPAL GLB DIVERS INC INST	142.778	P	8/31/2012	4/30/2019	1,930.36	1,973.08	27.18		(42.72)
PRINCIPAL GLB DIVERS INC INST	141.73	P	9/28/2012	4/30/2019	1,916.19	1,981.20	-		(65.01)
PRINCIPAL GLB DIVERS INC INST	141.299	P	10/31/2012	4/30/2019	1,910.36	1,989.26	-		(78.90)
PRINCIPAL GLB DIVERS INC INST	142.372	P	11/30/2012	4/30/2019	1,924.87	1,997.30	-		(72.43)
PRINCIPAL GLB DIVERS INC INST	105.303	P	12/19/2012	4/30/2019	1,423.70	1,474.14	-		(50.44)
PRINCIPAL GLB DIVERS INC INST	204.826	P	12/19/2012	4/30/2019	2,769.25	2,867.32	-		(98.07)
PRINCIPAL GLB DIVERS INC INST	318.359	P	12/27/2012	4/30/2019	4,304.21	4,418.51	-		(114.30)
PRINCIPAL GLB DIVERS INC INST	140.659	P	1/31/2013	4/30/2019	1,901.71	1,987.29	-		(85.58)
PRINCIPAL GLB DIVERS INC INST	3.806	P	1/31/2013	7/16/2019	51.99	53.77	1.78		(1.78)
PRINCIPAL GLB DIVERS INC INST	144.945	P	2/28/2013	7/16/2019	1,979.95	2,049.27	69.32		(69.32)
PRINCIPAL GLB DIVERS INC INST	126.584	P	3/28/2013	7/16/2019	1,729.14	1,804.83	30.60		(75.69)
PRINCIPAL GLB DIVERS INC INST	124.59	P	4/30/2013	7/16/2019	1,701.89	1,811.23	-		(109.34)
PRINCIPAL GLB DIVERS INC INST	128.269	P	5/31/2013	7/16/2019	1,752.16	1,817.35	-		(65.19)
PRINCIPAL GLB DIVERS INC INST	141.549	P	6/28/2013	7/16/2019	1,933.56	1,954.69	-		(21.13)
PRINCIPAL GLB DIVERS INC INST	120.118	P	7/31/2013	7/16/2019	1,640.81	1,672.00	-		(31.19)
PRINCIPAL GLB DIVERS INC INST	121.637	P	8/30/2013	7/16/2019	1,661.56	1,666.33	-		(4.77)
PRINCIPAL GLB DIVERS INC INST	120.538	P	9/30/2013	7/16/2019	1,646.55	1,668.18	-		(21.63)
PRINCIPAL GLB DIVERS INC INST	118.985	P	10/31/2013	7/16/2019	1,625.34	1,684.79	-		(59.45)
PRINCIPAL GLB DIVERS INC INST	119.155	P	11/29/2013	7/16/2019	1,627.65	1,675.27	-		(47.62)

Description	Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales		
					Price	Cost Basis	Wash Sale Loss Gain/(Loss)
PRINCIPAL GLB DIVERS INC INST	193.953	P	12/27/2013	7/16/2019	2,649.40	2,717.20	- (67.80)
					\$466,772.68	\$448,538.08	\$1,657.91 \$18,234.60
<b>Non-Covered Securities</b>							
ALTRIA GROUP INC	89	P	2/23/2017	1/9/2019	4,438.55	6,624.79	- (2,186.24)
ALTRIA GROUP INC	50	P	2/23/2017	1/14/2019	2,414.31	3,721.79	- (1,307.48)
ALTRIA GROUP INC	117	P	2/23/2017	1/29/2019	5,370.77	8,708.99	- (3,338.22)
ALTRIA GROUP INC	239	P	2/23/2017	9/17/2019	9,932.80	17,790.15	- (7,857.35)
ALTRIA GROUP INC	48	P	1/6/2012	3/4/2019	3,885.28	1,961.82	- 1,923.46
ALTRIA GROUP INC	8	P	5/18/2017	3/4/2019	647.55	546.40	- 101.15
ALTRIA GROUP INC	1	P	9/25/2017	3/4/2019	80.94	70.87	- 10.07
ALTRIA GROUP INC	67	P	1/6/2012	6/25/2019	6,075.62	2,738.37	- 3,337.25
ALTRIA GROUP INC	62	P	1/6/2012	6/27/2019	5,441.65	2,534.01	- 2,907.64
ASTRAZENCA PLC ADS	62	P	3/22/2017	1/9/2019	2,359.84	1,918.15	- 441.69
ASTRAZENCA PLC ADS	94	P	8/4/2017	1/9/2019	3,577.83	2,832.55	- 745.28
ASTRAZENCA PLC ADS	50	P	2/23/2017	1/14/2019	1,782.38	1,479.00	- 303.38
ASTRAZENCA PLC ADS	5	P	8/4/2017	1/14/2019	178.24	150.67	- 27.57
ASTRAZENCA PLC ADS	79	P	8/8/2017	1/14/2019	2,816.16	2,371.29	- 444.87
BRITISH AMER TOB SPON ADR	6	P	11/16/2017	7/1/2019	213.37	393.43	- (180.06)
BRITISH AMER TOB SPON ADR	38	P	11/17/2017	7/1/2019	1,351.33	2,500.78	- (1,149.45)
BRITISH AMER TOB SPON ADR	80	P	11/21/2017	7/1/2019	2,844.92	5,382.62	- (2,537.70)
BRITISH AMER TOB SPON ADR	61	P	11/16/2017	7/23/2019	2,302.61	3,999.88	- (1,697.27)
COCA COLA CO	82	P	4/6/2017	1/9/2019	3,819.80	3,501.60	- 318.20
COCA COLA CO	117	P	2/23/2017	1/29/2019	5,527.27	4,897.28	- 629.99
COCA COLA CO	10	P	4/6/2017	1/29/2019	472.42	427.03	- 45.39
COCA COLA CO	59	P	2/23/2017	12/11/2019	3,180.48	2,469.57	- 710.91
COCA COLA CO	10	P	3/21/2018	12/11/2019	539.06	430.87	- 108.19
CROWN CASTLE INTL CORP	10	P	5/18/2017	4/24/2019	1,233.88	969.23	- 264.65
CROWN CASTLE INTL CORP	15	P	3/22/2017	5/30/2019	1,908.64	1,341.18	- 567.46
CROWN CASTLE INTL CORP	28	P	4/26/2017	5/30/2019	3,562.79	2,589.24	- 973.55
CROWN CASTLE INTL CORP	1	P	5/18/2017	5/30/2019	127.24	96.92	- 30.32
CROWN CASTLE INTL CORP	36	P	3/22/2017	6/25/2019	4,846.00	3,208.01	- 1,637.99
CROWN CASTLE INTL CORP	38	P	2/23/2017	6/27/2019	4,959.60	3,381.33	- 1,578.27

Description	Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales		Cost Basis	Wash Sale Loss	Gain/(Loss)
					Price				
CROWN CASTLE INTL CORP	39	P	2/23/2017	7/12/2019	5,185.01		3,470.31	-	1,714.70
CROWN CASTLE INTL CORP	24	P	2/23/2017	7/16/2019	3,185.42		2,135.57	-	1,049.85
CROWN CASTLE INTL CORP	17	P	2/23/2017	7/17/2019	2,244.42		1,512.70	-	731.72
CROWN CASTLE INTL CORP	32	P	2/23/2017	8/29/2019	4,667.98		2,847.44	-	1,820.54
CROWN CASTLE INTL CORP	39	P	2/23/2017	9/19/2019	5,504.80		3,458.59	-	2,046.21
CROWN CASTLE INTL CORP	48	P	2/23/2017	10/1/2019	6,584.97		4,256.72	-	2,328.25
DOMINION ENERGY INC	15	P	5/18/2017	9/10/2019	1,149.38		1,176.90	-	(27.52)
DOMINION ENERGY INC	44	P	5/22/2017	9/10/2019	3,371.53		3,499.22	-	(127.69)
GENERAL MILLS INC	113	P	2/23/2017	4/24/2019	5,748.21		6,880.56	10.02	(1,132.35)
GENERAL MILLS INC	25	P	2/23/2017	5/30/2019	1,215.45		1,522.25	-	(306.80)
GENERAL MILLS INC	59	P	6/13/2017	5/30/2019	2,868.46		3,433.55	-	(565.09)
GENERAL MILLS INC	1	P	5/15/2019	5/30/2019	48.61		62.37	-	(13.76)
GENERAL MILLS INC	48	P	6/8/2017	7/12/2019	2,563.80		2,751.15	-	(187.35)
GENERAL MILLS INC	21	P	6/13/2017	7/12/2019	1,121.66		1,222.11	-	(100.45)
GENERAL MILLS INC	22	P	9/18/2017	7/12/2019	1,175.08		1,241.81	-	(66.73)
GENERAL MILLS INC	6	P	5/18/2017	7/16/2019	317.30		336.64	-	(19.34)
GENERAL MILLS INC	29	P	9/18/2017	7/16/2019	1,533.61		1,636.93	-	(103.32)
GENERAL MILLS INC	4	P	9/25/2017	7/16/2019	211.53		209.19	-	2.34
GENERAL MILLS INC	22	P	10/18/2017	7/16/2019	1,163.43		1,135.58	-	27.85
GENERAL MILLS INC	31	P	10/18/2017	7/17/2019	1,632.57		1,600.14	-	32.43
GENERAL MILLS INC	4	P	3/21/2018	7/17/2019	210.65		180.67	-	29.98
KIMBERLY CLARK CORP	23	P	2/23/2017	7/16/2019	3,185.88		3,094.30	-	91.58
KIMBERLY CLARK CORP	12	P	2/23/2017	7/17/2019	1,659.22		1,614.42	-	44.80
KIMBERLY CLARK CORP	40	P	2/23/2017	7/23/2019	5,401.97		5,381.40	-	20.57
KIMBERLY CLARK CORP	70	P	2/23/2017	9/10/2019	9,170.56		9,417.45	-	(246.89)
KIMBERLY CLARK CORP	3	P	5/18/2017	9/10/2019	393.02		380.70	-	12.32
LOOMIS SAYLES STRATEGIC INC Y	3754.414	P	3/26/2008	1/28/2019	52,036.18		54,366.17	-	(2,329.99)
LOOMIS SAYLES STRATEGIC INC Y	214.223	P	4/29/2008	1/28/2019	2,969.13		3,147.01	-	(177.88)
LOOMIS SAYLES STRATEGIC INC Y	213.897	P	5/27/2008	1/28/2019	2,964.62		3,144.35	-	(179.73)
LOOMIS SAYLES STRATEGIC INC Y	235.421	P	6/24/2008	1/28/2019	3,262.93		3,376.07	-	(113.14)
LOOMIS SAYLES STRATEGIC INC Y	244.992	P	7/29/2008	1/28/2019	3,395.59		3,408.05	-	(12.46)
LOOMIS SAYLES STRATEGIC INC Y	236.341	P	8/26/2008	1/28/2019	3,275.69		3,235.73	-	39.96
LOOMIS SAYLES STRATEGIC INC Y	266.124	P	9/23/2008	1/28/2019	3,688.48		3,380.21	-	308.27
LOOMIS SAYLES STRATEGIC INC Y	245.843	P	10/28/2008	1/28/2019	3,407.38		2,466.63	-	940.75

Description	Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales		Cost Basis	Wash Sale Loss	Gain/(Loss)
					Price				
LOOMIS SAYLES STRATEGIC INC Y	81 084	P	10/28/2008	4/30/2019	1,141.66		813.55	-	328.11
LOOMIS SAYLES STRATEGIC INC Y	329.987	P	11/25/2008	4/30/2019	4,646.22		3,228.44	-	1,417.78
LOOMIS SAYLES STRATEGIC INC Y	57 644	P	12/29/2008	4/30/2019	811.63		596.22	-	215.41
LOOMIS SAYLES STRATEGIC INC Y	267.803	P	12/29/2008	4/30/2019	3,770.66		2,769.93	-	1,000.73
LOOMIS SAYLES STRATEGIC INC Y	554.019	P	12/29/2008	4/30/2019	7,800.59		5,730.32	-	2,070.27
LOOMIS SAYLES STRATEGIC INC Y	258.609	P	1/27/2009	4/30/2019	3,641.22		2,765.30	-	875.92
LOOMIS SAYLES STRATEGIC INC Y	242 149	P	2/24/2009	4/30/2019	3,409.46		2,531.20	-	878.26
LOOMIS SAYLES STRATEGIC INC Y	259.69	P	3/24/2009	4/30/2019	3,656.43		2,678.24	-	978.19
LOOMIS SAYLES STRATEGIC INC Y	230.14	P	4/28/2009	4/30/2019	3,240.37		2,479.27	-	761 10
LOOMIS SAYLES STRATEGIC INC Y	224.638	P	5/27/2009	4/30/2019	3,162.91		2,570.41	-	592.50
LOOMIS SAYLES STRATEGIC INC Y	219.637	P	6/23/2009	4/30/2019	3,092.49		2,618.54	-	473.95
LOOMIS SAYLES STRATEGIC INC Y	227.886	P	7/28/2009	4/30/2019	3,208.63		2,828.48	-	380.15
LOOMIS SAYLES STRATEGIC INC Y	242.164	P	8/25/2009	4/30/2019	3,409.67		3,102.49	-	307.18
LOOMIS SAYLES STRATEGIC INC Y	205.763	P	9/22/2009	4/30/2019	2,897.14		2,730.73	-	166.41
LOOMIS SAYLES STRATEGIC INC Y	149.923	P	10/27/2009	4/30/2019	2,110.92		2,019.63	-	91.29
PEPSICO INC NC	1	P	9/25/2017	10/4/2019	140.21		111.70	-	28.51
PEPSICO INC NC	13	P	8/10/2018	10/4/2019	1,822.71		1,467.68	-	355.03
PEPSICO INC NC	20	P	8/13/2018	10/4/2019	2,804.17		2,249.66	-	554 51
PEPSICO INC NC	37	P	2/23/2017	10/8/2019	5,109.62		4,062.79	-	1,046.83
PEPSICO INC NC	1	P	8/31/2018	10/8/2019	138.10		111.42	-	26 68
PEPSICO INC NC	38	P	2/23/2017	12/11/2019	5,200.94		4,172.59	-	1,028.35
PHILIP MORRIS INTL INC	117	P	2/23/2017	8/29/2019	8,470.05		12,456.63	-	(3,986 58)
PRINCIPAL GLB DIVERS INC INST	5461.483	P	3/21/2011	1/28/2019	71,763.88		73,729.87	-	(1,965.99)
PRINCIPAL GLB DIVERS INC INST	128.784	P	3/31/2011	1/28/2019	1,692.22		1,745.01	-	(52.79)
PRINCIPAL GLB DIVERS INC INST	117.496	P	4/29/2011	1/28/2019	1,543.90		1,616.67	-	(72.77)
PRINCIPAL GLB DIVERS INC INST	14.512	P	4/29/2011	4/30/2019	196.20		199.68	-	(3 48)
PRINCIPAL GLB DIVERS INC INST	133.126	P	5/31/2011	4/30/2019	1,799.87		1,823.74	-	(23.87)
PRINCIPAL GLB DIVERS INC INST	135.243	P	6/30/2011	4/30/2019	1,828.48		1,831.20	-	(2.72)
PRINCIPAL GLB DIVERS INC INST	136.006	P	7/29/2011	4/30/2019	1,838.80		1,838.81	-	(0 01)
PRINCIPAL GLB DIVERS INC INST	142.665	P	8/31/2011	4/30/2019	1,928.83		1,846.30	-	82 53
PRINCIPAL GLB DIVERS INC INST	151.072	P	9/30/2011	4/30/2019	2,042.50		1,854.12	-	188.38
PRINCIPAL GLB DIVERS INC INST	144.163	P	10/31/2011	4/30/2019	1,949.08		1,862.81	-	86 27
PRINCIPAL GLB DIVERS INC INST	147.752	P	11/30/2011	4/30/2019	1,997.61		1,870.86	-	126.75
PRINCIPAL GLB DIVERS INC INST	108.227	P	12/19/2011	4/30/2019	1,463.23		1,373.62	-	89.61

Description	Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales		Wash Sale Loss	Gain/(Loss)
					Price	Cost Basis		
PRINCIPAL GLB DIVERS INC INST	239,238	P	12/27/2011	4/30/2019	3,234.49	3,053.12	-	181.37
PROCTER & GAMBLE	50	P	2/23/2017	3/4/2019	4,900.53	4,562.25	-	338.28
PROCTER & GAMBLE	24	P	2/23/2017	4/24/2019	2,503.52	2,189.88	-	313.64
PROCTER & GAMBLE	11	P	5/18/2017	4/24/2019	1,147.45	946.29	-	201.16
PROCTER & GAMBLE	5	P	11/9/2015	5/30/2019	523.43	374.90	-	148.53
PROCTER & GAMBLE	9	P	11/12/2015	5/30/2019	942.16	673.81	-	268.35
PROCTER & GAMBLE	2	P	3/21/2018	5/30/2019	209.37	155.05	-	54.32
PROCTER & GAMBLE	1	P	10/20/2015	7/23/2019	114.09	74.25	-	39.84
PROCTER & GAMBLE	32	P	11/12/2015	7/23/2019	3,650.88	2,395.76	-	1,255.12
PROCTER & GAMBLE	14	P	10/12/2015	7/26/2019	1,599.19	1,039.09	-	560.10
PROCTER & GAMBLE	26	P	10/20/2015	7/26/2019	2,969.92	1,930.54	-	1,039.38
PROCTER & GAMBLE	40	P	10/12/2015	8/1/2019	4,756.35	2,968.83	-	1,787.52
PROCTER & GAMBLE	2	P	10/12/2015	8/7/2019	231.49	148.44	-	83.05
PROCTER & GAMBLE	32	P	10/15/2015	8/7/2019	3,703.92	2,370.72	-	1,333.20
SOUTHERN CO	70	P	2/23/2017	8/29/2019	4,051.85	3,474.79	-	577.06
SOUTHERN CO	102	P	2/23/2017	9/3/2019	6,087.94	5,063.27	-	1,024.67
SOUTHERN CO	77	P	2/23/2017	12/11/2019	4,666.64	3,822.27	-	844.37
TOTAL S A SPON ADR	14	P	10/11/2017	10/1/2019	722.50	765.12	-	(42.62)
TOTAL S A SPON ADR	10	P	3/21/2018	10/1/2019	516.06	573.38	-	(57.32)
TOTAL S A SPON ADR	114	P	2/23/2017	10/4/2019	5,564.72	5,867.66	-	(302.94)
TOTAL S A SPON ADR	76	P	4/6/2017	10/4/2019	3,709.81	3,940.70	-	(230.89)
TOTAL S A SPON ADR	11	P	4/7/2017	10/4/2019	536.95	570.51	-	(33.56)
TOTAL S A SPON ADR	1	P	4/7/2017	10/7/2019	49.38	51.86	-	(2.48)
TOTAL S A SPON ADR	40	P	5/17/2017	10/7/2019	1,975.40	2,151.39	-	(175.99)
TOTAL S A SPON ADR	7	P	9/25/2017	10/7/2019	345.70	381.42	-	(35.72)
TOTAL S A SPON ADR	33	P	10/11/2017	10/7/2019	1,629.70	1,803.51	-	(173.81)
UNITED PARCEL SER INC CL-B	1	P	9/25/2017	10/4/2019	117.42	118.05	-	(0.63)
UNITED PARCEL SER INC CL-B	33	P	8/15/2018	10/4/2019	3,874.84	3,961.54	-	(86.70)
UNITED PARCEL SER INC CL-B	1	P	8/31/2018	10/4/2019	117.42	122.50	-	(5.08)
UNITED PARCEL SER INC CL-B	43	P	7/19/2017	11/20/2019	5,137.93	4,850.11	-	287.82
UNITED PARCEL SER INC CL-B	43	P	7/14/2017	11/25/2019	5,161.37	4,836.31	-	325.06
UNITED PARCEL SER INC CL-B	3	P	7/19/2017	11/25/2019	360.10	338.38	-	21.72
VENTAS INC	60	P	2/23/2017	10/8/2019	4,406.52	3,755.35	-	651.17
VENTAS INC	6	P	5/18/2017	10/8/2019	440.65	398.58	-	42.07

Alfiero and Lucia Palestro Foundation, Inc.  
Long-Term Realized Gains and Losses  
Morgan Stanley

Form 990-PF (2019)  
Part IV

22-3452466

Description	Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales		Cost Basis	Wash Sale Loss	Gain/(Loss)
					Price				
VENTAS INC	4	P	9/25/2017	10/8/2019	293.77		263.74	-	30.03
VERIZON COMMUNICATIONS	111	P	2/23/2017	1/14/2019	6,438.53		5,596.07	-	842.46
VERIZON COMMUNICATIONS	59	P	2/23/2017	1/29/2019	3,148.95		2,974.48	-	174.47
VODAFONE GROUP PLC	168	P	3/22/2017	3/4/2019	2,876.15		4,449.73	-	(1,573.58)
VODAFONE GROUP PLC	9	P	9/25/2017	3/4/2019	154.08		257.72	-	(103.64)
VODAFONE GROUP PLC	16	P	9/25/2018	3/4/2019	273.92		514.99	-	(241.07)
VODAFONE GROUP PLC	67	P	9/25/2018	3/4/2019	1,147.04		2,184.29	-	(1,037.25)
VODAFONE GROUP PLC	271	P	2/23/2017	3/22/2019	5,164.46		6,982.18	-	(1,817.72)
VODAFONE GROUP PLC	11	P	3/22/2017	3/22/2019	209.63		291.35	-	(81.72)
					\$495,802.47		\$478,952.80	\$10.02	\$16,849.67
					\$ 962,575.15	\$ 927,490.88	\$ 1,667.93	\$ 35,084.27	